

REPORT
OF
INSURANCE COMMISSIONER
OF
NORTH CAROLINA

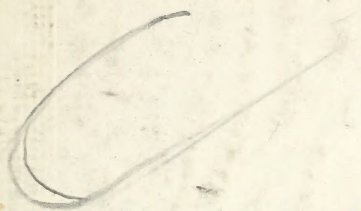
1917

PART TWO





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ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

STATE OF NORTH CAROLINA

FOR THE

YEAR ENDING APRIL 1, 1917

PART TWO

JAMES R. YOUNG, INSURANCE COMMISSIONER



RALEIGH
EDWARDS & BROUGHTON PRINTING CO.
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INSURANCE COMMISSIONER'S REPORT

STATE OF NORTH CAROLINA,

INSURANCE DEPARTMENT,

RALEIGH, April 1, 1917.

To His Excellency, THOS. W. BICKETT,

Governor of North Carolina.

DEAR SIR:—As Insurance Commissioner, it becomes my duty to submit to you, as required by law, a report of the Insurance Department, embodying a statement of the work for the past year, as well as the condition of all companies and associations supervised by the Commissioner as shown by the reports filed with him. The report filed herewith covers the fiscal year ending April 1, 1917.

DEPARTMENT.

The Department was formed in 1899, and has fully demonstrated the wisdom of its creation. Its value to the State and her citizens increases each year. The increase of the insurance business in the State calls for more work, for a proper supervision, as well as for the collection of revenue due the State from insurance companies and their representatives.

REVENUE.

The revenue collected and paid into the State Treasury by this Department has increased each year, until there was collected and paid in for the past fiscal year \$372,044.12.

The gradual increase of the revenues collected from insurance companies through this Department and paid into the State Treasury is more clearly shown by a comparison with the amount (\$84,879.28) collected for the fiscal year ending April 1, 1899, the year prior to the formation of the Department.

The Department is not run for revenue. Its main work is the supervision of the business, and the Commissioner and those who have had occasion to look into the matter are satisfied more good is being accomplished for the State and her citizens by the supervision of the business

than by the collection of taxes. The amount collected by the Department and paid into the State Treasury each year since its formation is as follows:

For the fiscal year 1899-00.....	\$ 91,973.49
For the fiscal year 1900-01.....	91,072.92
For the fiscal year 1901-02.....	132,034.03
For the fiscal year 1902-03.....	153,667.12
For the fiscal year 1903-04.....	174,633.60
For the fiscal year 1904-05.....	197,402.23
For the fiscal year 1905-06.....	205,124.07
For the fiscal year 1906-07.....	215,331.56
For the fiscal year 1907-08.....	224,680.58
For the fiscal year 1908-09.....	234,469.63
For the fiscal year 1909-10.....	246,566.89
For the fiscal year 1910-11.....	270,300.08
For the fiscal year 1911-12.....	285,040.50
For the fiscal year 1912-13.....	319,389.67
For the fiscal year 1913-14.....	344,546.28
For the fiscal year 1914-15.....	352,047.20
For the fiscal year 1915-16.....	348,780.90
For the fiscal year 1916-17.....	372,044.12
Total	\$ 4,259,104.92

Under the old law, prior to the organization of this Department, certain fees were allowed to the Secretary of State as compensation for the supervision of insurance companies. These fees are now paid into the State Treasury, and amount to more than double the whole cost of the Department, including salaries and every other expense.

SUPERVISION.

The foregoing statement in regard to the work of the Department in the collection of revenue shows that a large amount of money is brought into the State Treasury annually through this Department, possibly a larger amount, than would constitute the proper amount due from the classes of companies supervised to make up their quota for the running expenses of the State. The most important work of the Department and the work of greatest benefit to the citizens of the State is the proper supervision of insurance companies and societies as well as their representatives in the State. Of course, the taxes collected make a good showing, but the amount saved to the citizens of the State by proper supervision really brings more benefit to them and in the end makes a decidedly greater total than the revenues collected. In the opinion of many the State should not collect from insurance companies more than is necessary to finance the Insurance Department; but the

Commissioner has always held, and insists, that the companies should pay their pro rata part of the cost of running the Government—no more, and no less.

COMPANIES ADMITTED.

The following companies and associations were admitted to do business in the State during the year:

LIFE.

Cumberland Mutual Life and Health. Home Mutual Life and Health.
Home Security.

FIRE (MUTUAL).

State Mutual.

FIRE (STOCK).

Girard Fire and Marine.	Norske-Lloyd.
Inter-state.	Skandinavia.
Mechanics.	

RECIPROCAL OR INTER-INSURERS.

Cottonseed Crushers Liability.

UNDERWRITERS AGENCIES.

Georgia Fire Underwriters.

MISCELLANEOUS.

Travelers Indemnity Company.

INVESTMENT.

Asheville Morris Plan Company.	High Point Morris Plan Company.
Branch Banking and Trust Company.	Rocky Mount Savings and Trust Com-
Community Savings and Loan Com-	pany.
pany.	Wilson Morris Plan Company.
Gastonia Morris Plan Company.	

FRATERNALS.

Eastern Star, Supreme Council.	Mutual Christian Burial Aid.
Cumulative Coffin Club.	Masons Annuity Company.
Independent Order G. S. and D. of	N. C. Camp Patriotic Sons of America.
S., No. 10.	Pink Hill Fraternal.
Independent Order True Reformers.	Loyal Order of Moose.

STOPPED BUSINESS.

The following companies or associations either did not renew their license at the close of the year 1916, or ceased to do business in the State during the past year:

FIRE.

Minerva Retrocession and Reinsurance Company.	National Ben Franklin. Raleigh Fire.
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MISCELLANEOUS.

American Bonding Company.	General Indemnity.
Casualty Company of America.	New England Equitable.

FRATERNALS.

Improved Order of Heptasophs.	National Union.
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COMPANIES LICENSED.

The following companies were admitted to do business in the State under the general insurance laws, where they had not been already admitted, and were licensed for the year ending April 1, 1916:

LIFE COMPANIES.

Ætna Life.	Merchants Life.
Atlantic Life.	Metropolitan Life.
American Central.	Michigan Mutual Life.
American National.	Missouri State Life.
Business Men's Mutual.	Mutual Benefit.
Columbian National Life.	Mutual Life.
Connecticut Mutual Life.	National Life of America.
Durham Life.	National Life of Vermont.
Equitable Life Assurance.	New England Mutual Life.
Fidelity Mutual Life.	New York Life.
Gate City Life and Health.	N. C. Mutual and Provident.
Germania Life.	Northwestern Mutual Life.
Home Life of New York.	Ohio National Life.
Home Security Life.	Pacific Mutual Life.
Imperial Mutual Life and Health.	Pan-American Life.
Jefferson Standard Life.	Penn Mutual Life.
LaFayette Mutual Life.	Philadelphia Life.
Life Insurance Company of Virginia.	Phoenix Mutual Life.
Manhattan Life.	Pittsburg Life and Trust.
Maryland Life.	Provident Life and Trust.
Massachusetts Mutual Life.	Prudential of America.

Reliance Life.
Reserve Loan Life.
Security Mutual Life.
Southern Life and Trust.
State Life.

State Mutual of Massachusetts.
Travelers Life.
Union Central Life.
United Life and Accident.
Volunteer State Life.

MUTUAL OR ASSESSMENT LIFE COMPANIES.

Afro-American Mutual.
Catawba Benevolent.
Citizens Mutual.
Cumberland Mutual Life and Health.
Cumulative Coffin Club.
Eastern Relief.
Home Mutual Life, Accident, Health.

International Mutual.
Mutual Christian Burial Aid.
North Carolina Burial.
Toilers Mutual.
Union Mutual Life and Health.
Winston Mutual Life.

FIRE AND FIRE AND MARINE COMPANIES (STOCK).

Aachen and Munich.
Ætna.
Agricultural.
American Eagle.
American of Newark.
American Central.
Alliance.
Atlantic.
Atlas.
Automobile.
British America.
Caledonian.
Camden.
Carolina.
Citizens of Missouri.
Columbia.
Commercial Union Assurance.
Commonwealth.
Concordia.
Connecticut Fire.
Continental.
County.
Dixie.
Equitable Fire and Marine.
Equitable of South Carolina.
Fidelity-Phenix.
Fire Association of Philadelphia.
Fireman's Fund.
Firemen's of Newark.
Franklin of Pennsylvania.
Georgia Home.
German Alliance.

German-American.
Germania.
Glens Falls.
Girard Fire and Marine.
Globe and Rutgers.
Granite State.
Hamburg-Bremen.
Hanover.
Hartford.
Home of New York.
Insurance Co. of North America.
Liverpool and London and Globe.
London Assurance.
London and Lancashire.
Massachusetts Fire and Marine.
Mechanics.
Mechanics and Traders.
Milwaukee Mechanics.
Nationale of Paris.
National.
National Union.
Netherlands Fire and Life.
Newark Fire.
New Hampshire.
Niagara.
Nord-Deutsch.
North British and Mercantile.
North Carolina Home.
Northern Assurance.
North River.
Northwestern National.
Norwich Union.

Orient.	Security Insurance.
Phenix of Paris.	Southern Stock.
Palatine.	Southern Underwriters.
Pennsylvania.	Springfield Fire and Marine.
Petersburg Savings and Insurance.	Standard.
Phœnix of Hartford.	Sun Insurance Office.
Phœnix of London.	Svea Fire and Life.
Piedmont.	Underwriters of Rocky Mount.
Providence-Washington.	Underwriters of Greensboro.
Prussian National.	Union Assurance.
Queen of America.	Union of Paris.
Rhode Island.	United States.
Royal.	Virginia Fire and Marine.
Royal Exchange Assurance.	Westchester.
Saint Paul Fire and Marine.	Western Assurance.
Scottish Union and National.	Yorkshire.

REINSURANCE ONLY.

Abeille.	Minerva Retrocession.
Balkan National.	Moscow.
Boston.	Munich.
Century.	Northern of Moscow.
Cologne.	Norske Lloyd.
Commercial Union.	Old Colony.
Eagle.	Paternelle.
First Bulgarian.	Rossia.
First Reinsurance.	Russian.
Fire Reassurance.	Sterling.
First Russian.	Salamandra.
Frankona.	Second Russian.
Hamburg Assurance.	Skandia.
Imperial.	Skandinavia.
International.	South German.
Inter-state.	Swiss National.
International Reassurance.	Swiss Reinsurance.
Jakor.	Union and Phenix Espagnol.
Mercantile Insurance of America.	Warsaw.

MUTUALS.

Arkwright Mutual.	Firemen's Mutual.
Baltimore Mutual.	Fitchburg Mutual.
Blackstone Mutual.	Gaston County Farmers Mutual.
Cabarrus County Mutual.	Hardware Mutual.
Cotton and Woolen Mfrs. Mutual.	Hope Mutual.
Davidson County Mutual.	Indiana Lumbermen's Mutual.
Farmers Douglass Mutual.	Industrial Mutual.
Farmers Mutual of Edgecombe	Keystone Mutual.
County.	Lumbermen's Mutual.
Farmers Mutual.	Lumber Mutual.

Manton Mutual.	Pennsylvania Lumbermen's Mutual.
Methodist Mutual.	Philadelphia Manufacturers Mutual.
Mecklenburg Farmers Mutual.	Rowan Mutual.
Merchants Mutual.	Rubber Manufacturers Mutual.
Mercantile Mutual.	Southern Mutual Furniture.
Millers Mutual.	State Mutual.
Narragansett Mutual.	Union County Farmers Mutual.
National Mutual.	What Cheer Mutual.

RECIPROCAL OR INTERINSURANCE EXCHANGES.

Druggist Idemnity Exchange.	Manufacturers Woodworkers Underwriters.
Individual Underwriters.	Millers Indemnity Underwriters.
Lumber Underwriters.	National Lumber Manufacturers Insurance Exchange.
Lumber Manufacturers.	Reciprocal Exchange.
Lumbermen's Indemnity.	Utilities Indemnity Exchange.
Lumbermen's Underwriters Alliance.	Warners Inter-insurers (Gro. Dept.)
Manufacturers Lumbermen's Underwriters.	

UNDERWRITERS AGENCIES.

Ætna Underwriters.	Home Underwriters.
Atlanta Home Underwriters.	Liberty Insurance Association.
Colonial Underwriters.	London Underwriters.
Delaware Underwriters.	Newark Fire Underwriters.
Exchange Underwriters.	New York Underwriters.
Georgia Fire Underwriters.	Philadelphia Underwriters.
Germania Underwriters.	Rochester German Underwriters.
Globe Underwriters.	Sun Underwriters.

MISCELLANEOUS COMPANIES.

Ætna Accident and Liability.	Metropolitan Casualty.
Ætna Life (Accident).	National Surety.
American Credit Indemnity.	National Casualty.
American National Life (Accident).	National Life of America Accident.
American Surety.	New Amsterdam Casualty Company.
Columbian National Life (Accident).	New York Plate Glass.
Continental Casualty.	North American Accident.
Employers' Liability.	Ocean Accident and Guarantee.
Fidelity and Casualty.	Pacific Mutual Life (Accident).
Fidelity and Deposit.	Provident Life and Accident.
General Accident.	Preferred Accident.
Georgia Casualty.	Reliance Life (Accident).
Hartford Accident and Indemnity.	Royal Indemnity.
Hartford Steam Boiler.	Standard Accident.
Lloyds Plate-glass.	Travelers (Accident).
London Guarantee and Accident.	Travelers Indemnity Company.
Maryland Casualty.	United States Casualty.
Massachusetts Bonding and Ins.	U. S. Fidelity and Guaranty.

LIVE STOCK COMPANIES.

Western Live Stock Company.

TRUST AND INVESTMENT COMPANIES.

American Trust Company.
 Asheville Morris Plan Company.
 Branch Banking and Trust Company.
 Citizens Savings and Loan.
 Citizens Bank and Trust Company.
 Community Savings and Loan.

High Point Morris Plan Company.
 New Bern Banking and Trust.
 Raleigh Savings Bank and Trust.
 Rocky Mount Savings and Trust.
 Southern Real Estate and Trust.
 Wachovia Bank and Trust.
 Wilson Morris Plan Company.

FRATERNAL ORDERS OR SOCIETIES.

Atlantic Coast Line Relief Department.
 Ben Hur, Supreme Tribe.
 Brothers' and Sisters' Aid Society.
 Brothers' and Sisters' Union of America.
 Brotherhood of All Railway Employees.
 District Household of Ruth, No. 10.
 Eastern Star.
 Fraternal Mystic Circle.
 Funeral Benefit Association of U. S.
 Grand Court of Calanthe.
 Grand United Order Abraham.
 Grand United Order of Brothers and Sisters of Love and Charity.
 Grand United Order Odd Fellows (colored).
 Household of David.
 Independent Order Good Samaritans, No. 1.
 Independent Order Good Samaritans, No. 10.
 Independent Order of Good Samaritans and Daughters of Samaria of N. C.
 Independent Order St. Luke.
 Independent Order of J. R. Giddings and Jolliffe Union.
 Independent Order Brith Sholom.
 Junior Order, U. A. M.
 Knights of Gideon Mutual Society.
 Knights of Columbus.
 Knights of the Guiding Star of the East.
 Knights of Pythias, Supreme Lodge.

Knights of Pythias (colored).
 Lincoln Benefit Society.
 Loyal Order of Moose.
 Masons Annuity.
 Masonic Benefit Fund (colored).
 Masonic Mutual Life.
 Modern Brotherhood of America.
 Modern Woodmen of America.
 Mutual Life and Indemnity.
 N. C. Camp Patriotic Order Sons of America.
 Oasis and Omar Temples Widows' Fund.
 Order of the Golden Seal.
 Order United Commercial Travelers.
 Patriotic Order Sons of America.
 Pink Hill Fraternal.
 Peoples Ind. Order True Reformers.
 Raleigh Union Society.
 Red Men's Benefit.
 Royal Arcanum.
 Royal Fraternal Association.
 Royal Knights King David.
 Sons and Daughters of Peace.
 The Maccabees.
 Travelers Protective Association.
 United Order of J. R. Giddings and Jolliffe Union.
 Woodmen of the World, Sovereign Camp.
 Woodmen Circle, Supreme Forest.
 Wise Men of North Carolina.
 Women's Benefit Association of the Maccabees.
 Woman's Union Burial Association.

CHARTERS.

Under the law enacted several years ago, all charters for insurance companies and associations are now issued by the Honorable Secretary of State upon the approval of the Insurance Commissioner. This saves considerable time to the Legislature and expense in its work, and subjects all charters to the critical examination of the official who is presumed to have the technical knowledge of the business, and is responsible for their supervision after they are licensed.

During the year ending April 1, 1917, the Commissioner has examined, approved and certified to the Honorable Secretary of State articles of incorporation for the following companies and associations:

LIFE.

Home Security Life.	Home Mutual Life, Accident and
Cumberland Mutual Life and Health.	Health.

FIRE.

State Mutual Fire.

MISCELLANEOUS.

Asheville Morris Plan Company.	Gastonia Morris Plan Company.
Branch Banking and Trust Company.	Greensboro Morris Plan Company.
Community Savings and Loan Company.	High Point Morris Plan Company.
Durham Morris Plan Company.	New Bern Morris Plan Company.
	Rocky Mount Savings and Trust.
	Wilson Morris Plan Company.

FRATERNALS.

Eastern Star, Supreme Council.	Pink Hill Fraternal.
Cumulative Coffin Club.	N. C. State Camp Patriotic Order
Brothers and Sisters Aid Union.	Sons of America.
Labor Union Mutual Society.	

RECOMMENDATIONS.

In compliance with law, I had the honor to submit to the last General Assembly, through your Excellency, the following statement and recommendations:

Section 4688 of the Revisal of 1905 North Carolina reads as follows:

"It shall be the duty of the Insurance Commissioner from time to time to report to the General Assembly any change which in his opinion should be made in the laws relating to insurance and other subjects appertaining to

his Department. And he shall, on or before the first day of February of each year in which the General Assembly is in session, make to the Governor the recommendations called for in this section, to be transmitted to the General Assembly, with the last annual report of this Department, including receipts and disbursements; . . ."

In obedience to this law, I take pleasure in submitting to you for your consideration, and to be transmitted to the General Assembly, the following statement and suggestions:

STATEMENT

The general work of the Insurance Department is known, and makes unnecessary a full statement in detail; but the Commissioner feels that several matters should be clearly stated to your honorable body.

Prior to 1899 the supervision of the insurance companies in this State was under the Secretary of State. On coming in control of the Legislature in 1899, the Democrats enacted a new code of laws governing insurance companies, and also organized a separate Insurance Department, placing a Commissioner in charge, not only of the supervision of companies and their agents operating in the State, but of the collection of all licenses and taxes from them.

When the Insurance Department was established it was proposed to put it upon the same basis as the other State Departments; but the Department was for several years embarrassed and its work hampered because of the lack of a suitable place in which to house the Department, an inadequate clerical force, and the small amount allowed for the employment of the deputies and clerks in the Department. The Department has now been provided with suitable offices, but the pay of some of the clerks is still inadequate, and the Commissioner is embarrassed frequently by changes, as clerks seek other places where they can obtain better salaries. This necessitates a continual work of training new men, and is a hardship where the work of the department is of a technical character and calls for an expert. The total cost of the Department to the State, including not only the salaries of the employees but that of the Commissioner, amounts to about \$20,000 per annum.

The work of the Department is naturally divided into the collection of revenues from the companies and associations under its charge, and their supervision. The collection from insurance companies, as well as building and loan associations, necessitates the keeping in the Department not only accounts of each special fund, but of nearly 500 individual accounts with companies and associations under its supervision. The books of the Department have been so improved and systematized by Mr. Campbell, chief clerk and accountant, as to merit and receive the commendation of the best accountants and auditors.

REVENUE.

There is a gradual increase of about \$15,000 per annum in the revenue collected from insurance companies. Prior to the formation of the Department, the largest amount collected from this source in one year was \$84,879.38. During the fiscal year ending April 1, 1916, the Commissioner paid to the State Treasurer \$348,780.90, which made the total amount paid into the

Treasury to the beginning of the present fiscal year since the formation of the Department \$3,887,060.80. The collections for the present fiscal year from April 1, 1916, to April 1, 1917, judging from the increase up to January 1, 1916, will amount to more than \$365,000.

SUPERVISION

The collection of the licenses, taxes, and fees from insurance companies above referred to is an important matter, and adds very materially to the State's revenue; but by far the most important work of the Department and that of greatest benefit to the citizens of the State is the proper supervision of insurance companies, associations, and societies, as well as their representatives operating in the State. The great improvement in the practice of the companies and their agents shows the work accomplished in this respect. This supervision takes in:

1. *The admission and regulation of all companies doing or proposing to do any kind of insurance in the State.*—There are about four hundred companies, associations, and societies doing the following classes of insurance: Life, health, accident, casualty, fire, marine, credit, burglary, plate-glass, liability, steam boiler, automobile, etc.

2. *Fire Marshal.*—The Commissioner is also *ex officio* fire marshal, and has charge of the investigation of all suspicious fires, and the prosecution of those thought to be responsible for them. There have been many of these investigations and prosecutions which have been very beneficial in their results. A number of convictions are obtained each year, and the deterrent effect is especially good. During 1915 there were fifteen (15) convictions and in 1916 there were nineteen (19). This is a fine record when it is remembered that it is more difficult to convict for burning than perhaps for any other crime. There can be no question but that these convictions obtained, as well as the vigorous prosecutions conducted even where no conviction followed, have had a good effect and are materially reducing fires in the State.

3. *Building and Inspection Laws.*—The Commissioner is charged with the enforcement of the building and inspection laws. This involves not only having inspections made throughout the State by men sent from the Department, but also in seeing that the work is kept up and the laws enforced by the officers of the different cities and towns. The State Building Code and its enforcement in the different cities and towns in the State is not only greatly improving the fire conditions and liability to conflagrations in our cities and towns, but is having a fine effect in the education of our people as to the advantage of better and safer buildings and the protection they afford against the destruction by fire of property throughout the State. The last Legislature provided that the license fees collected from fire insurance companies should be used for this purpose. This gave a sufficient sum and has enabled the Commissioner to start out upon different lines of fire prevention and lay a broader foundation for a great and effective work along this line in the State. There is some complaint because of lack of funds for the enforcement of the law passed by the last Legislature in regard to forest fires. It might be well for this General Assembly to consider the advisability of restoring this work to the Fire Marshal Department of the Insurance Department as it was prior to the enactment of this law.

4. *Exits and Fire-escapes.*—Under chapter 637, Public Laws 1909, the Insurance Commissioner is given supervision over and charged with the enforcement of the law in regard to sufficient exits and proper fire-escapes for buildings in the State where people congregate. This is a most important law and one that has called for considerable thought and work from the Insurance Commissioner and his deputies; over 1,000 fire-escapes having been erected under their direction. It is to be greatly regretted that so many of our public buildings, especially theaters, dormitories, and school buildings, should be so erected that it is impossible to arrange for an absolutely safe escape of the inmates in case of fire. Of course, the Commissioner has endeavored to do what he could in the way of having buildings already erected put in proper shape, but some provision should be made so that plans for new buildings of this character must be passed upon by the Insurance Commissioner or some expert in his Department to secure not only the safety of the building itself, but especially of the inmates, from fire.

5. *Publication of Statements.*—The Commissioner is required to make an abstract of the financial statements filed with him by the different companies operating in the State; to collect the fees for the publication of the same and have them published in the newspapers of the State.

6. *Firemen's Relief Fund.*—The Commissioner is also required to collect from insurance companies operating in the State the taxes for the benefit of our firemen and to distribute these taxes among the firemen of seventy-odd towns of the State, or all the cities and towns complying with the law. This fund amounts annually to over \$9,000. Under the law a tax of one-half ($\frac{1}{2}$) of 1 per centum is collected on the premiums received in the city or town by foreign fire insurance companies, and constitute the Firemen's Relief Fund of that city or town.

7. *Complaints and Violations.*—It is also the duty of the Insurance Commissioner to seek out and prosecute all violations of the insurance law, to look into all complaints made to him by the citizens of the State and to give them such information as they may desire at his hands in regard to companies and associations under his supervision and such aid as they may need in any controversy or misunderstanding. The work and correspondence in these matters take practically the time of a first-class man.

8. *Approval of Contracts.*—Under the law the Insurance Commissioner must approve all insurance contracts issued in the State, and every company, association, or society is required to submit to the Insurance Commissioner for his approval all applications for as well as contracts of insurance, with clauses modifying the same, before it is lawful to offer them in the State. While this involves a considerable amount of work, largely technical, it is a very valuable law and certainly helpful in regard to the character of the contracts of insurance issued in the State.

9. *Rate-making Bureaus and Associations.*—These associations and bureaus of practically every class of insurance are subject to the inspection and examination of the Insurance Commissioner, and it requires much labor of a technical and painstaking character to keep in touch with the various rules, regulations, and rates promulgated. Under the law every company must file with the Insurance Department the schedules and rules on which they base their rates, and fire companies must not only do this, but furnish each owner of property with each rate made (or changed), in detail.

10. *Insurance on State Buildings and Inspections Thereof.*—Under the law the Insurance Commissioner is charged with placing all insurance upon the different State properties, as well as the inspection of the State institutions and buildings, not only as to their safety from fire, but as to the safety of the inmates in case of fire. This is a most important duty, as it involves not only the protection of the property of the State but of the lives of the inmates in the State institutions, most of whom are helpless, especially in case of fire. Sufficient attention has not been paid in this State to the character of State buildings erected, as to the protection of the buildings from fires and the safety of their inmates in case of fire and its attendant panics.

11. *Building and Loan Associations.*—The Commissioner is now charged with the supervision of building and loan associations, and the great work being done by these associations, the organization of new associations almost continually, as well as the suggestion that these associations as Land and Loan Associations can be adapted to and be made of great benefit to the farmers of the State as well as to those living in cities and towns who have received their benefits, makes this a most important part of the work of the Department.

12. *Investment and Promotion Companies.*—The looking after these companies calls for prompt and intelligent work, that our citizens may not be imposed upon or defrauded, for such companies and their representatives are usually very active. The small fund allowed for use by the Insurance Commissioner for seeking out and prosecuting violations of the insurance laws is used up in that work. A special allowance should be available for violations by investment and promotion companies. Vigorous prosecutions against these would save thousands of dollars each year to our people.

RECOMMENDATIONS

1. *Building and Clerical Help.*—Until recently the Department did not have adequate quarters, but now has offices that are commodious and convenient, on the third floor of the State Departments Building.

In order that the Department may not be subjected to frequent changes in its force, it is important that the salaries of some of the employees requiring technical knowledge and experience should be increased, and that provision should be made for the employment of a regular examiner for building and loan associations and one for insurance companies, as well as a man to use in publicity work. It is necessary to check up each home company and building and loan association once a year, and our law requires a full examination and audit once in three years. It will take the full time of a competent man for each class, to say nothing of the examination of foreign insurance companies and societies doing business here.

2. *Standard Fire Policy.*—Among the many important changes made in the law affecting the fire insurance business in the State by the last General Assembly was the adoption of what is known as the "North Carolina Standard Fire Policy." The valuable laws enacted upon the recommendation of the Fire Investigating Committee make unnecessary the placing of much fire insurance legislation upon our books by this General Assembly, but it is necessary to make some minor changes in the Standard Fire Policy, as the policy, with these changes, will be presented to and no doubt adopted by the

Legislatures of a number of States at their present sessions. The policy is a decided improvement on the old form of standard fire policy, and it is very desirable to have uniformity in all insurance contracts.

3. *Change in Charters and Capital Stock.*—Under the present insurance law in this State no change in a charter of a domestic insurance company or in the amount of the capital stock can be made without the approval of the Insurance Commissioner. The Commissioner recommends that this law be amended to apply not only to domestic companies, but also to foreign insurance companies doing business in the State, with a proviso that this requirement may be waived in case of an insurance company where the laws of its domicile give like authority to a supervising insurance official. The necessity of this law is apparent, but has been emphasized by the action of the Union Central Life Insurance Company of Ohio, doing business in this State. This company for years operated with only \$100,000 capital, and eight or ten years ago increased their capital stock to \$500,000 by a stock dividend of \$400,000. The Convention of Insurance Commissioners took up this matter with the company and protested against the action as unfair and unjust to its policy-holders, in view of the fact that through its literature and agents, as well as officers of the company, it had held out to the insuring public that it was practically a mutual company, and that the profits of the company would go to its policyholders. There was nothing in the law of Ohio, or any authority vested in the Superintendent of Insurance of that State, that would prevent the action objected to.

It was generally believed that the action and expression of the views of the Insurance Commissioners of the different States through their convention, and the general tendency to mutualize life companies and do away entirely with all capital stock, would end the action of this company along this line, but within the last two years the company has again increased their capital stock, now to \$2,000,000, using \$1,500,000 of surplus as a stock dividend. The officers of the company not only uphold this action, but so far have failed and refused to give any assurance that additional increase of capital stock by the use of surplus will not be made. It does not help the matter for the company to say that the surplus used was obtained from its nonparticipating business. It certainly has not shown this to the satisfaction of a committee of the Insurance Commissioners, and even if they had, it is a question whether the company would not be acting in better faith with its policyholders to withdraw this surplus in a cash dividend, if they are entitled to it, and not place it in capital stock, where it will continue to be a liability and charge upon the participating policyholders of the company.

Shall this State allow a foreign company doing business with its citizens to do what would not be allowed to a home company, especially when it is a clear violation of the statements and literature upon which the business was solicited and written?

4. *Whole Family Insurance.*—The fraternal benefit societies have asked that they be allowed to insure the members of their families, claiming that this should be allowed to them rather than to compel their members to seek insurance for their children in industrial companies. The National Convention of Insurance Commissioners, after considering this matter, have recommended a uniform bill covering this subject, and I recommend that the present General Assembly enact this bill into law.

5. *Workmen's Compensation Law.*—Our laws are very deficient as to employers' liability and kindred matters. The Commissioner has called the attention of the last two General Assemblies to the fact that it would be well to have these laws added to and improved and a workmen's compensation act in force in this State. There can be no question but that the principles of the workmen's compensation laws in force in so many of our States are right. It is the best and most progressive way to deal with these matters, and in the end will prove best for the citizens of our State. The Commissioner believes that this General Assembly should enact such a law as will be up to date, will contain the principles of these acts, and can be administered by the State at the smallest cost. The employers and employees of the State should, and your Commissioner believes do, favor the principles involved in these laws, the only question being as to the details or special provisions of the law. The matter should be taken up, discussed, and passed upon, not as a law in the interest of employers or in the interest of employees as against the other, but as a law that will prove in the end best for all the employers as well as of the employees who come under its provisions. The principles of the workmen's compensation acts are right and the State cannot afford not to be progressive enough in its legislation to have these and in fact all laws for the good not only of the State but of its different classes of citizens. There should also be enacted the uniform bill recently approved and recommended by the National Convention of Insurance Commissioners for computing the reserve on this class of business.

6. *Fire Marshal Work.*—There is no question but that the Fire Marshal Department of the Insurance Department is accomplishing a great deal of good and well deserves the very best aid and support that can be given to it by our General Assembly. To aid in the work of this Department the Commissioner recommends:

a. That he be directed to collect a license from all companies and agents who are proposing to put up lightning rods in the State, and that he issue license only to such persons to install them as can show that they understand and are competent to do the work in a safe manner.

b. That no person be allowed to install electrical apparatus or do electrical wiring in this State unless licensed by the Insurance Commissioner upon showing to the satisfaction of the Commissioner that he is competent to do this work. Of course, it would be well to provide that the Commissioner might waive this requirement where it is shown that the party proposing to do the work is licensed by a city or town under a provision providing for the licensing of only skilled and competent workmen.

7. *Fire-escapes.*—Under chapter 637, Public Laws of 1909, the Insurance Commissioner is required to see that all public buildings, especially theaters, dormitories, school buildings and buildings of like character where people are accustomed to congregate, shall be provided with sufficient exits, and if necessary, fire-escapes. In view of the fact that there is no supervision in this respect as to the character of school and other public buildings erected in the State and the selection of the plans is entirely with different boards, it seems to the Commissioner to be absolutely necessary for the protection of the people of the State, especially the children, that the plans for these public school buildings should be required to be submitted to the Insurance Commissioner for his approval as to their safety from fire and the safety of the inmates in case of fire.

8. *Building and Loan Associations.*—In the recommendations of the Insurance Commissioner to the General Assembly of 1915, the Commissioner had this to say:

"The Commissioner recommends that a provision for the annual licensing of building and loan associations should be more clearly expressed than in our present statute, and that a nominal fee should be charged for the same; also, that this fee should be used for the expenses of the examination and checking up of building and loan associations in the State, and that an additional deputy or clerk should be allowed to the Commissioner for this purpose."

Through some misunderstanding no action was taken, and the Commissioner desires to renew and emphasize this recommendation, as the work done by him with outside auditors shows not only the wisdom of this recommendation, but the absolute necessity of this Department being equipped to do this work in the best manner.

STATE INSTITUTIONS

9. *Insurance on State Property.*—Under the law it is made the duty of the Insurance Commissioner to inspect each State institution as to its safety from fire and the protection of its inmates, and to place upon the State property insurance which is provided for under the law. An annual appropriation of \$10,000 is made to cover the fire insurance upon the State property. At the time this amount was first agreed upon it was sufficient to carry practically 50 per cent of the value of the property; but now, because of the great increase in the insurable value of the State property (being practically \$7,000,000), the appropriation does not enable the Commissioner to carry more than 30 per cent of the value. This, in the opinion of the Commissioner, is not sufficient, and the appropriation should be increased \$5,000 or \$10,000. This opinion is shared by the boards having State property in charge, some of whom have taken out as much as \$100,000 of insurance, paying for the same out of their appropriation, or at least agreeing to do so.

At the time the above recommendation was made to the General Assembly of 1915, the records showed that the State had collected for fire losses during the past five years practically the same amount that it had paid in fire insurance premiums, besides receiving an annual protection of \$2,000,000; but during the past two years the State has paid out about \$20,000 in fire insurance premiums and the companies returned for losses by fire over \$27,000, besides furnishing a protection of over \$2,000,000 against the fire hazard.

10. *State Capitol.*—Your Commissioner would again strongly recommend that some steps be taken for the better protection of the State Capitol from destruction by fire. This is a magnificent building, but is far from fireproof, and an inspection of the building, especially under the roof, would disclose to any committee or member of your body the urgent necessity and importance of this recommendation.

11. *Agricultural Building.*—In the opinion of your Commissioner the new part of the Agricultural Building can by the use of automatic sprinklers be

made as safe from fire as its contents would admit; but the main or old part of the building, formerly known as the National Hotel, can never be made safe from fire. This part of the building should be taken down and the Department of Agriculture authorized to erect in its place a five- or six-story building, not only adapted to the uses of the Department and its varied work, but safe for its records and statistics, which become more valuable each year.

12. *New Building.*—While it is not a part of the duty of the Commissioner to recommend to you and your body the erection of new buildings, only in so far as he can suggest that the same would be conducive to the care and protection from fire of the property of the State, the Commissioner believes that there should be erected upon the land owned by the State on the corner of Salisbury and Morgan streets a building on the "mill plan" that would accommodate one or more offices of the State Government on the first floor, and on the other floors provide for the storage of property of the State now stored in different places throughout the city. The property thus stored would be safer from fire, more convenient for use, and the interest upon the cost of the building would, in the opinion of the Commissioner, be less than the amount annually paid out as rent and drayage.

13. *Better and Safer State Buildings.*—The attention of your Excellency and each member of the General Assembly is earnestly called to what your Commissioner had to say in regard to "Inspection and Insurance of State Property" in his last annual report (a copy of which is herewith transmitted and has been mailed to each member, especially the following:

"The Commissioner is strongly of the opinion that the next General Assembly should provide for such changes in many of our State buildings as will protect the inmates in case of fire. This can be done to considerable advantage by the use of fire walls, fire doors, and shutters, as well as better exits. The construction of a majority of the buildings of our different State institutions is of such character as not only to invite fires, but make it next to impossible for the inmates to be safely taken out if a fire should start."

The changes suggested are necessary to protect our State buildings, the State's valuable records, and the inmates of our State institutions from fire. It is certainly not the part of good business to fail to safeguard our State buildings and valuable records, and hardly less than criminal to fail to safeguard the afflicted ones in our State institutions. The Commissioner has had each of the buildings inspected and recommended necessary improvements for protection from fire. Some of these recommendations have been carried out by the boards in charge; others have not, for the lack of funds. The Commissioner earnestly recommends that appropriations be made for these necessary improvements to be expended, by the superintendents or board in charge, under the direction of the Insurance Commissioner. The Commissioner has and will furnish to any committee or member of the General Assembly the recommendations in detail and the approximate cost thereof.

CONCLUSION

In making the above recommendations the Commissioner has undertaken to discharge the duty placed upon him by law, and trusts they will commend

themselves to your honorable body. They have been made with a sincere desire to place clearly before you the situation in insurance matters in our State.

Of course, the Commissioner will cheerfully defer to your superior wisdom in these matters, and he will take pleasure in furnishing you or your committees, or any individual member of your body, any further details or information in his possession, or obtainable, and give you the benefit of any knowledge of a technical character, or gained by experience, that he may possess, to aid you in improving our laws and making them of even greater benefit in the future to our State and her citizens, as well as to the companies organized or operating here.

Respectfully submitted,

JAMES R. YOUNG,
Insurance Commissioner.

NEW LEGISLATION.

An examination of the foregoing recommendations and a consideration of the laws enacted by the last General Assembly will show that very little legislation affecting insurance and other matters under this Department was enacted.

Whole Family Insurance by Fraternal Societies.—In accordance with the recommendation of the Commissioner the Legislature adopted the bill allowing fraternal societies to give protection to all of the families of its members. The bill adopted was one passed upon and recommended by the National Convention of Insurance Commissioners, and it is thought places sufficient safeguards in the doing of this class of business and fully protects the assured. The societies are required to collect sufficient rates on this class of business whether they are doing so on their general business or not; keep the same separate from their other business, so that even in case of failure of the parent society this fund will be kept and used only for the class for whom it was collected.

Fire Protection for State Institutions.—In accordance with a recommendation of the Commissioner the Legislature provided a fund of \$40,000 to be used in safeguarding and protecting the different State institutions and their inmates. It is a matter of regret that a sufficient sum was not allowed to provide for the installation of automatic sprinklers in the different State Hospitals for the Insane as was recommended.

Lightning Rods.—The Legislature saw fit to place under the supervision of this Department the licensing of lightning rod agents, and it is thought that the statute will call for the use of only efficient lightning rods properly installed. This, of course, will mean much to our people in the protection of their property as well as lives.

Standard Fire Policy.—Although it was recommended, the Legislature failed to make some changes in the standard fire policy in order that it might conform to the exact language of the policy as finally

agreed upon by the Convention of Insurance Commissioners. This matter was not pressed as the changes were very small and it was not certainly known that the other Legislatures of the different States would adopt the policy. This has been done, and no doubt the changes will be made by the next General Assembly.

Increase of Capital by a Stock Dividend.—A recommendation was made to place not only the increase of capital stock by Life Companies organized in this State subject to the approval of the Insurance Commissioner, but also the increase by companies in other States where the laws of the State did not regulate the matter. This legislation was called for and strongly recommended because of the action of the Union Central Life Insurance Company (a company licensed to do business in this State) in raising their capital stock from \$100,000 to \$2,000,000 by two stock dividends. It is just such action as this as will call for and eventually necessitate another investigation of the life insurance business such as was conducted in New York some years ago. While other companies are mutualizing and in their work showing a greater tendency to protect the rights of their policyholders, this action shows an utter disregard for the rights of the policyholders and a willingness to place upon them burdens to be borne in the years to come.

Workmen's Compensation.—The Commissioner, as is shown in his recommendations, strongly urged the enactment in this State of a Workmen's Compensation Law as one of the most important and necessary matters claiming the attention of the General Assembly, but the General Assembly did not seem to be prepared to enact a law of this character, although one was presented to them in a most desirable form. Of course, it is merely a matter of time when such a law will be enacted in this State in response to an educated and enlightened public opinion.

In addition to the statement in his recommendations the Commissioner submitted to the General Assembly the following statement upon this subject:

"The Workmen's Compensation laws have been in force in nearly all of the European countries for some years, and have worked admirably there for the benefit not only of the employer and his employees, but also for the general good of society. It is only since 1910 that Workmen's Compensation laws have been put upon the statute books of our different States. In fact, the law passed in New York in 1910 was declared unconstitutional, and resulted in a change of the Constitution of that State by its people. All of the laws now in force in the different States have been enacted since that time. The Commissioner has watched with considerable interest, and studied not only the form of laws enacted, but also the working of these laws in the different States since 1910, and while he has recommended to the last two General Assemblies that, in his opinion, a Workmen's Compensation law should be put upon the statute books of our State, he did not feel justified

until the present General Assembly to even suggest to the General Assembly the form in which a law should be enacted in this State to best serve her people under the conditions existing here.

"New conditions are continually arising, especially in our social and industrial life. What few of us expected to see has come to pass—the belief that there is a strong relationship between social and industrial life. The idea that a workman when hurt or injured was entitled to some compensation has long existed. It was also thought that the amount of compensation should be arrived at in a lawsuit and a fight between the employer and his workman. Workmen's Compensation laws have done away with this and written a new principle in the laws of most of our States. It is necessary now to approach the matter from a different angle and in a wholly different spirit. It is necessary to keep in mind the social and industrial conditions which make necessary legislation of this character. The old idea of 'fault' and 'negligence' no longer controls in any State with up-to-date laws. The new idea is that the relationship of the employee to the industry in which he is employed is such that the industry itself should compensate him for all injuries received while employed therein, regardless of any fault or lack of fault on his part or that of the employer. The proposition has become a social as well as a legal one. It is not now a question of lawsuits and bitter fights and the payment of uncertain and varied sums to the successful suitor and his lawyer and nothing to the less successful injured employee. The industry is fixed with the proper charge for the injury and the amount distributed, at no cost to the employer or employee, to the needy workman or his family according to the character and extent of his injury. It is no longer a 'grab game' for injuries received, but an absolute and fair distribution, regardless of the position, influence, or shrewdness of the employee or his lawyer.

"Workmen's Compensation laws propose to meet the problem of modern industry and deal fairly and humanely with the thousands of unfortunate victims of accidents. It is a daily problem, increasing in perplexity. Every year in the United States 40,000 are killed, 500,000 are crippled, and over 2,000,000 are injured. On a basis of average every man would be injured twice and every second man crippled, while every twenty-fifth man would be killed. The killed each month amounts to twice the loss by the Titanic disaster. Each year the casualties exceed those of all the American wars. Of course, there are great increases in casualties. The change is brought about by leaving off manual labor and slow machines and the installation of new machinery and appliances with the rush in the working, the working in groups, and also the use of women, children, and foreigners as laborers.

"As to whether Workmen's Compensation laws are good things or not, it may be said that they are now in force in thirty-two States and three Territories, having been enacted since 1910. A personal correspondence with nearly all of these States reveals the fact that they are working satisfactorily to all parties concerned, and that under no circumstances could they be repealed. In thirteen of these States and two Territories they are elective. That is, the employer or his employee may refuse to go under these laws. In ten States they are elective as to private industries but compulsory as to public employees of a State and its municipalities. In eight States and one Territory these laws are compulsory. Although the laws are practically effective in twenty-four States, yet it is remarkable that they are almost uni-

versally adopted by both employer and employee. In twenty-five States and two Territories the employers are required to provide proper security for the performance of their contracts for paying the compensations arising, while in seven States and one Territory it is optional with the employer as to whether he will furnish this security or not. In four States and one Territory the use of a State fund is compulsory, while in seven States it is optional.

"The rapidity with which these laws are being enacted, and their almost universal use where enacted, are strong proof of their desirability and advantage to all parties concerned. Under the old plan now in use in this State seven out of eight injured employees are uncompensated. The damages are usually small when not erratically large. Statistics show that the average death claim on railroads in this country amounts to \$1,221, out of which must come lawyers' fees and costs. The present delay in collection is done away with. Employers are more successful in appeals, and, of course, make use of them. In California it is said that the average time of damage suits is nearly five years. Of course, under the suit plan there are contingent fees and heavy costs, and the claimant is apt to be extravagant in expenditures in anticipation of what he or she expects to recover. Of course, many employees hesitate about asserting their rights, and do not, preferring to take a lower standard of living, less education for their children, and more chances of needing charity, with increased suffering and misery. These conditions are all practically done away with under Workmen's Compensation laws.

"Under the Workmen's Compensation laws employers are not subject to the annoyance or damage of lawsuits or excessive verdicts. In many cases these verdicts are in excess of the limit of their protection by insurance. In many States over one-half show an excess. They are relieved of the heavy cost and expense of defending suits, and have the satisfaction of knowing that everything they pay out goes to employees and is not wasted in lawsuits or given to attorneys. The employer is rid of the danger of an injury to his credit by the possibility of excessive judgments, and he and his men become more efficient because of the lack of irritation and friction between them.

"There is no question but that society is especially interested in the passage of a Workmen's Compensation law. There is a great economic waste. In Massachusetts in 1913 workmen lost 186,000 weeks. This was in one State. There are forty-seven other States. The State is relieved of the heavy expense of maintaining courts. There is the disadvantage not only of the delay of all suits, but the time taken up by damage suits. In the United States it is said that one-fifth of the time of the courts is taken up in damage suits, while in some States over one-third is. In many of the counties in this State the proportion of the time exceeds this. Fourteen insurance companies in ten years defended 85,000 suits, the companies having contracted with the employers to defend the suits and pay whatever damage was obtained. Of course, the State and her people are interested in doing away with the destitution and dependencies that follow these casualties. They are especially interested in not only caring for, but in reducing the number of cripples, widows, and orphans. Economic and social loss follows enforced pauperization. Poverty, destitution, and suffering lower the standard of living. Nothing causes a greater demoralization than the bitter feelings, misrepresentations, and perjury in such suits. The State is interested in

having the burden of these injuries borne not by the employers and employees, but by the industry. The consumers of the product bear the loss. It is charged up with the expenses like any other expenses of the industry.

"In my opinion, a Workmen's Compensation law should be enacted in this State. It should be elective, and provision made for its enforcement at the smallest cost to the State. Of course, it would cover injuries received in course of the employment, and the settlements for the same would be automatic. The scale of compensation should be fair to all parties concerned, and should include medical and hospital services, with funeral expenses. The employers should be required to provide security for the payment of these claims unless they can show that they are sufficiently strong financially to bear it. They should be allowed to insure in licensed stock companies, mutuals, or to organize a company among themselves under our laws. In the operation of these laws there is usually an individual rating system, and employers are given credit for whatever safety appliances they provide or means they take for the prevention of accidents. One-half of the accidents are preventable. In Michigan since the passage of the compensation act fatal accidents have been reduced 25 per cent and nonfatal 35 per cent. In Ohio they were reduced one-third in nine months. The United States Steel Corporation, with 200,000 employees, have reduced their accidents in three years 70 per cent. The precautions of this kind against accidents not only reduce the cost to employers, but the misery, suffering, and loss of time to the employees.

"In my opinion, formed after a study of several years of the subject, even though starting out with a prejudice against it, Workmen's Compensation laws are right in principle and should be upon the statute books of our State. The employers and employees, with all who have any interest in or knowledge of the subject, should unite in aiding the members of the General Assembly to frame and get up a proper and fair bill. The law should be made elective, so that any employer or any employee who is not satisfied that it would be to his interest to go under the law shall have the privilege of staying out; but no class of either employers or employees should stand in the way of the enactment of a fair elective compensation law. If they do not need it or wish it, they should allow to others of their class in the State the privilege of receiving its benefits. Of course, because of their very hazardous employment, railroad men with their larger salaries and laws more favorable than any other class, have less need for a law of this kind, but they would not only have under an elective law the privilege of exempting themselves, but the bulk of them, because of the Federal law, are not and cannot be put under a State Workmen's Compensation law."

Building and Loan Associations.—The Commissioner strongly urged that some action be taken to provide for better and more efficient audits and examinations of building and loan associations and recommended that he be allowed a sufficient sum to employ one or more men regularly for this purpose. Such action was not taken, but no doubt will receive proper attention from the next General Assembly.

VIOLATIONS.

The insurance laws are made for the protection of our citizens and do not impose upon them burdens or unnecessarily harass them. They provide that no insurance company, association or society can do business in this State unless their application is passed upon and they are licensed by the Insurance Commissioner. It is also provided that each and every agent of these companies shall be licensed by the Commissioner so that the State and her citizens know what companies the agents represent and what companies are responsible for their acts. The Insurance Commissioner is also required to look after all violations of the insurance laws.

It is not proposed by the law to curtail the right or liberty of any citizen but provide for his protection. This is most important, as any company or association that will withhold from the State the legal licenses and taxes will, when an opportunity occurs, not hesitate to defraud her citizens. The violations of the law have lessened, no doubt brought about largely by the law passed by the General Assembly of 1915, requiring that any citizen taking out insurance in an unlicensed company should retain 5 per cent of the premium to be paid and pay it over to the Insurance Commissioner.

INSPECTION AND INSURANCE OF STATE PROPERTY.

Under the law the Insurance Commissioner is required to visit and inspect each piece of property owned by the State and make such suggestions in regard to the protection of the same and the inmates thereof from the danger of fires as he shall deem advisable. It is specially gratifying to the Commissioner to know that the last General Assembly recognized the importance of this work by providing \$40,000 to be used in improving the fire conditions of the State institutions so as to protect the property as well as the inmates from fire. It is also worthy of note that the General Assembly in providing for a bond issue of \$3,000,000 for the erection of buildings and other public improvements at the State institutions provided that these buildings should be made fireproof. This, of course, will necessitate and bring about a change in the character of buildings created by the State, a result long desired by those who have known the dangers both to the property and the inmates of the class of buildings erected in our State as public buildings. The erection of this better class of buildings is not only an item of safety, but in the end is decidedly more economical.

INVESTIGATION OF FIRES.

Under our law the Insurance Commissioner is *ex officio* Fire Marshal of the State, and as such has charge of the investigation of all suspicious fires, and is required to perform other duties called for in the prevention of fires and accidents. That this is a most important work goes without saying, when we realize the immense fire waste in this State and country, which is so very much in excess of the fire waste in European countries. This law was put upon the statute books in 1899, and a tax was levied upon the gross receipts of fire insurance companies for the expenses incurred in this work.

In spite of all the efforts put forth, the loss of life and property in the State continues heavy. Of course, the work being done in prosecuting persons suspected of burning, as well as in bringing about the erection of better buildings and proper care of all buildings, will in the end tell upon the fire waste and reduce it. From the character of the work and the impossibility of bringing about at once all proper and necessary improvements, the good results will come slowly, but it is hoped none the less surely.

The Commissioner proposes to continue and press the work along the following lines:

1. *Suspicious Fires*.—Their investigation and prosecution.
2. *State Building Code*.—Its enforcement and supervision of the character of buildings erected in the different cities and towns.
3. *Inspections*.—Inspections by deputies and local inspectors for removal of all things and conditions liable to start or feed a fire.
4. *Fire Prevention Expert*.—Use deputy to consult with and advise municipal officers as to the necessary equipment for fire prevention and its use. Also, where desired, to train their firemen.
5. *Electrical Inspector*.—Use deputy as State Electrical Inspector to consult with and instruct local inspectors, and, where necessary, make inspections.
6. *Educational Work*.—Issue literature for prevention of fires and accidents. Send speakers to cities and towns as well as to teachers' and farmers' institutes, women's clubs, schools, and different conventions and assemblies.

The expense of the investigation of fires and the enforcement of the fire waste or building law is now paid from a special fund made up of the annual licenses collected of fire insurance companies doing business in the State. During the past year there has been collected for this fund \$32,682.97, and expended, in accordance with the provisions of the law, \$19,740.88, as follows:

Salaries	\$11,008.68
Traveling and other expenses	4,661.13
Expenses of courts and attorneys	1,640.00
Publicity, Furniture, maps, and supplies.....	2,431.07
	\$19,740.88

STATE BUILDING CODE.

Our State Building Code, commonly known as "The Fire Waste Bill," is no doubt the best law of its character on the statute books of any State. It should be made to apply to all cities and towns instead of only to those having 1,000 inhabitants by the last census. While there has been a decided improvement in the enforcement of this law, yet the officials of our cities and towns in many cases need to be aroused to the importance and necessity of a proper enforcement of this law in order to protect their towns and citizens from loss by fire waste. It is surprising that in this enlightened day, when so much is being written and said about the immense fire waste of our State and country, ten times as much as that of many European countries, that any of the public officials of our cities and towns should hesitate about the enforcement of the building and inspection laws, and that when they do not, they should not be driven to it by enlightened public sentiment. In the opinion of the Commissioner, it would be well to follow the law already upon the statute books of some States, giving to the proper officials a right to condemn and order torn down "old shacks" that are a menace to the surrounding property, as well as the whole city, because they are not only breeders of fires, but of conflagrations. With proper building laws strictly enforced, and our people educated to look out for the things liable to cause fires, we may expect a great reduction in the fire waste of our State, which will bring with it a great saving in taxable property as well as a reduction in fire insurance premiums.

One of the hardest propositions in the prevention of fire waste is to induce our people to realize the necessity of proper care and inspection of all premises for the elimination of all conditions likely to cause fires. Many of our cities and towns spend large sums for the equipment and maintenance of fire departments for the putting out of fires after they start. This is wise and proper, but the same cities and towns seem to be unable to realize that by requiring a proper inspection of the premises in their cities and the elimination of fire breeders they can accomplish as much in the reduction of fire waste, and possibly more, as by providing for the putting out of fires, notwithstanding it may not be so readily seen. It is well to be prepared not only to put out fires after they are started, but to prevent their starting. Many improvements have been made in the organization and equipment of fire departments,

and in many cities and towns care is being given not only to the erection of buildings, but to keeping them in safe condition by proper inspections.

BETTER AND SAFER SCHOOL BUILDINGS.

The Insurance Commissioner is still very much impressed with the character of our school buildings and the necessity of having them built safely. He is doing all in his power to arouse the people of the State and have them act before it is too late. A statement from his former report is reproduced here:

"In view of general conditions in the State, we may well ask, Shall our school buildings be made safe for our children?

"The law of North Carolina requires that the Insurance Commissioner who is *ex officio* Fire Marshal, see that school buildings, as well as other buildings in which the people assemble, shall be provided with sufficient exits to render them safe in case of fire. This is a most important and necessary duty, and means very much, especially for the safety of the children in our schools. Children are the most helpless ones in case of fires and their attendant panics, and yet less attention is paid to the safety of school buildings than any other class of buildings in this State and throughout the whole country. Some one has said, "They are built to burn."

"*Burnings.*—From time to time—alas! too frequently—the people are startled and horrified at the destruction of some school building and the awful death of many of its inmates. so far, these horrors have occurred in other States; but the appeal to our people is to arouse them before a like disaster occurs in our midst. We boast of having erected a school building a day for the last twelve years in North Carolina, and yet a large majority of our best buildings are of the class the burning of which has caused the most frequent and greatest loss of lives in other States.

"*Better Buildings.*—It will pay us in the end to erect a better class of school buildings. The frame building over one and, at most, two stories should go. The brick, metal-roof, hollow construction school building, though the type most largely built as our better class of school buildings, should go. The buildings should be of mill construction, and where possible, fitted up with automatic sprinklers or else made of reinforced concrete. The difference in the cost of repairs, insurance, etc., will make up the extra cost of building in a few years.

"*Safe Buildings.*—Our school committeemen and officials may persuade themselves that they cannot erect buildings of the better type, but can they refuse or fail to make them safe? It can be done in the erection of new buildings at no additional cost, and, for buildings already erected, certainly at no greater expenditure than is more than justified by the safety afforded, the guarding against the awful loss of life to the children of the State by school fires.

"*Dangers.*—The two great dangers in school and many other fires are the rapidly spreading fire and the 'smoke panic.' Cut out the smoke filling the building and provide for conditions that will prevent the fire from spreading rapidly, and every child can be saved without loss of life or even injury. Of course, the better the class of building the slower it will burn; but some

plan is needed to bring about these conditions where the better class of building cannot be erected or where the more dangerous class is already erected and in use.

Remedy.—This can be done by closing all openings between the different floors and, where the building is of hollow construction, putting stops in the walls at each floor, and at least once between floors. The place of stairways or means of communication from one floor to another can be supplied by 'double-tower stairways' outside the main walls of the building. They are cut off from the building, but inclosed, and furnish two partitions—one for the platform and the other for the steps or stairways. No smoke can reach from one floor to another, nor, under this plan, even fill the stairways and cause a smoke panic, the horror of all school fires and the main cause of the casualties."

BUILDING AND LOAN ASSOCIATIONS.

The continued increase in the number of building and loan associations operating in the State, as well as in the volume of business transacted by them, places North Carolina in the foremost rank in this work, and the benefit to accrue to the State and her citizens is hard to estimate. No class of business does more to build up the cities and towns and to provide homes for her citizens, especially the class that need most help along this line. No business is conducted to a greater advantage for our people, not only in enabling them to save money and get homes, but in teaching them thrift and economy.

When the business was placed under the supervision of my Department in 1904, the report showed forty-one associations doing business in the State, with assets of \$5,542,988.51, of which amount \$2,427,065.65 were loaned out in the State for the purpose of building homes. My forthcoming report of 1916 business will show 148 associations with assets of \$15,904,769.94, with \$15,204,626.10 loaned out in the State to build homes and receipts for the year \$10,634,766.48. Profits paid out during the year, \$450,805.05 and undivided profits, \$2,031,235.75. The average interest rate earned is .06093 and the average expense ratio .044713. This is a remarkable and most gratifying showing when it is remembered that the business of building and loan associations is not one that accumulates money to be held, but is continually not only receiving money but paying it out in matured shares. During the time referred to (1904-1916) the building and loan associations in this State have paid back to their shareholders \$23,633,750.96.

FIREMEN'S RELIEF FUND.

The General Assembly of North Carolina at their session in 1907 created a "Firemen's Relief Fund," as set forth in chapter 831, Public Laws 1907. Under this law each fire insurance company, corporation,

or association doing a fire business in the State was required to report to the Insurance Commissioner the premiums received by it in each city and town that met the requirements of the law in regard to fire equipment and observance of the building laws, and the companies were also required to pay to the Insurance Commissioner one-half of 1 per cent upon the amount of the premiums in each city and town, to go to this fund for the relief of the firemen of that city or town. A board of trustees was created in each city and town to receive and disburse the funds in accordance with the provisions of the law. In obedience to this law the Commissioner has collected for the "Firemen's Relief Fund" as follows:

On premiums during 1907.....	\$ 6,805.19
On premiums during 1908.....	5,940.91
On premiums during 1909.....	7,113.66
On premiums during 1910.....	7,864.84
On premiums during 1911.....	7,672.02
On premiums during 1912.....	8,949.61
On premiums during 1913.....	8,758.02
On premiums during 1914.....	9,519.42
On premiums during 1915.....	9,447.83
On premiums during 1916.....	11,024.85

These amounts have been disbursed among the cities and towns in accordance with the premiums collected by fire insurance companies therein.

This law is a proper recognition of the value of the firemen and their work. The amount collected is comparatively small, and the question has been raised as to whether this tax should not be paid by the domestic companies also, as they get the benefit of the firemen's work. It has also been suggested that in view of the fact that at least 40 per cent of the property in our cities and towns is not covered by insurance, the cities should also contribute to this fund.

STATEMENT AND TABLES.

No insurance company, association, or order can do business in the State unless licensed by the Insurance Commissioner after he is satisfied as to their methods of business and financial standing. Each of these companies doing business in the State is required to file on or before March 1st of each year an annual statement showing its financial condition as of the preceding December 31st. The Commissioner furnishes the blanks upon which these statements are made out and filed, and they give the condition in such detail that he can readily, as required by law, audit them and prepare abstracts to be published in some newspaper in

the State, and to be filed with the clerk of the Superior Court in each county. This is done for the information of the people of the State, and that they may not only see them published in the press, but also find a copy on file in the office of the clerk of the Superior Court of their county, as well as in the publications and records of the Insurance Department. The statements published in this report are those filed for the year ending December 31, 1916, and with the statistical tables will give much information to those desiring to be informed as to the financial condition of companies and societies doing business in this State. In a large number of cases this information is all that is desired, but other and fuller information, not only in regard to the financial condition of the companies, but their general standing and methods, can be obtained on application to the Commissioner.

FINANCIAL.

All licenses, taxes, and fees required of insurance companies, associations, and orders doing business in the State are payable to the Insurance Commissioner. During the past year the Commissioner has collected and paid to the Honorable State Treasurer:

For taxes on gross receipts.....	\$319,035.82
For licenses from companies.....	25,070.11
For fees and licenses for agents.....	27,938.19
Total paid Treasurer	\$372,044.12
For publication annual statements in newspapers....	2,641.00
For investigation of fires.....	19,740.88
Total	\$394,426.00

CONCLUSION.

The Commissioner desires to bear testimony to and express his appreciation of the aid rendered to him by the solicitors, sheriffs, chiefs of fire departments, building inspectors, and other officers throughout the State, as well as to the efficient help rendered by the deputies and employees in his Department.

Respectfully submitted,

James R. Spring

Insurance Commissioner.

STATISTICAL TABLES
RELATING TO FIRE, MARINE AND INLAND
INSURANCE COMPANIES

(NOTE.—These figures were compiled prior to the
Department's audit of the companies' statements.)

TABLE No. I—INCOME.

SHOWING THE INCOME OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1916.

NORTH CAROLINA COMPANIES.

Name of Company	Fire Premiums, Including Perpetuals	Marine and Inland Premiums	Interest Dividends, and Rents	From Other Sources	Total Income	Income Over Disburse- ments	Disbursements Over Income
Atlantic.....	\$ 96,363.15	\$	\$ 12,263.96	\$ 19,571.82	\$ 128,198.93	\$ 23,165.51	\$
Cabarrus Mutual.....	2,242.64	.....	.....	.....	2,242.64	1,279.31	.....
Carolina.....	27,455.93	.....	6,776.66	31.36	34,263.95	8,029.20	.....
Davidson County Mutual.....	1,507.98	.....	84.65	.....	1,592.63	1,069.15	.....
Dixie.....	245,386.22	.....	44,967.50	1,214.87	291,568.59	12,276.94	.....
Farmers Douglas Mutual.....	409.60	.....	.....	409.60	409.60	31.22	.....
Farmers Mutual (Raleigh).....	70,251.81	.....	.....	1,801.66	72,053.47	3,046.43	.....
Farmers Mutual of Edgecombe County.....	3,295.08	.....	.....	.....	3,295.08	264.89	.....
Gaston County Farmers Mutual.....	1,845.83	.....	144.87	.....	1,990.70	112.26	.....
Hardware Mutual.....	9,481.10	.....	523.20	25.50	10,029.80	4,234.63	.....
Mecklenburg Farmers Mutual.....	1,868.84	.....	103.17	.....	1,972.01	.....	593.33
North Carolina Home.....	136,244.52	.....	16,842.40	6,498.71	159,585.43	36,383.91	.....
Piedmont.....	138,743.73	.....	31,522.05	.....	170,265.78	45,435.34	338.16
Rowan Mutual.....	2,761.02	.....	.....	.....	2,761.02	.....	.....
Southern Mutual Furniture.....	4,030.27	.....	18.78	1,527.74	5,576.79	3,780.55	.....
Southern Stock.....	111,684.03	.....	18,268.78	10.91	129,963.72	15,268.35	.....
Southern Underwriters.....	121,147.48	.....	20,801.03	.....	141,948.51	.....	3,303.92
State Mutual.....	1,989.13	.....	.....	551.70	2,540.83	842.65	.....
Underwriters (Rocky Mount).....	26,700.23	.....	7,244.41	.....	33,944.64	5,059.50	.....
Underwriters of Greensboro.....	79,511.03	.....	12,272.32	10.91	91,794.26	3,161.56	.....
Union County Farmers Mutual.....	4,794.37	.....	.....	.....	4,794.37	.....	18.51
Totals.....	1,087,713.79	.....	171,833.78	31,245.18	1,290,792.75	163,471.42	4,253.92

COMPANIES OF OTHER STATES (STOCK).

Ætna.....	10,273,102.39	3,294,135.27	1,005,875.67	91,002.54	14,604,115.87	1,739,177.78	.....
Agricultural.....	1,911,746.00	.....	222,780.21	22,682.30	2,157,208.51	323,160.69	.....
Alliance.....	784,716.96	602,096.62	109,984.08	53,942.68	1,550,740.94	397,678.66	.....
American (Newark).....	4,450,445.12	263,035.18	452,195.63	487.15	5,166,163.08	621,559.71	.....
American-Central (St. Louis).....	1,830,314.86	266,968.78	152,598.84	11,961.37	2,261,843.85	.....	228,279.92

American Eagle.....	404,604.21	16,655.52	134,081.74	1,185,006.05	1,740,437.52	475,088.05
Automobile.....	514,767.36	958,731.62	783,954.70	---	1,546,783.77	380,480.53
Boston.....	2,903,124.35	2,906,067.63	288,893.42	17,318.81	5,375,404.21	1,200,176.01
Camden.....	1,993,067.26	900,934.30	160,253.87	155,353.00	2,893,708.43	330,089.63
Citizens of Missouri.....	120,201.14	25,553.71	22,334.15	19,822.02	187,911.02	24,954.98
Columbia.....	---	---	---	---	---	---
Commercial Union (New York).....	680,199.54	521,667.89	46,646.33	1,109.29	569,423.51	109,563.60
Commonwealth.....	1,139,455.71	213,704.12	40,939.70	---	721,139.24	47,220.09
Concordia.....	1,291,833.21	---	126,541.24	270.59	1,479,371.66	297,223.09
Connecticut.....	3,585,098.65	108,830.86	99,185.54	96,686.77	1,487,705.32	160,173.68
Continental.....	8,752,129.18	233,911.70	276,552.05	12,458.51	3,982,940.07	142,756.85
County.....	214,912.80	---	1,573,947.78	1,613,111.24	12,173,099.90	---
Eagle.....	217,298.42	---	35,950.55	2,497.95	253,361.30	---
Equitable Fire and Marine.....	413,890.50	56,172.85	21,796.75	2,010.56	241,105.73	38,793.32
Equitable (South Carolina).....	189,423.71	---	60,105.42	978.55	531,147.32	46,917.23
Fidelity-Phenix.....	7,041,945.40	226,223.73	17,930.63	115.00	207,469.34	68,717.91
First Reinsurance.....	1,507,922.27	*118,592.42	828,761.23	871,663.13	8,963,593.49	1,414,157.45
Fire Association of Philadelphia.....	5,058,855.11	4,393.63	81,586.71	1,389.17	1,709,490.57	317,918.32
Firemen's Fund.....	4,399,409.75	5,629,931.00	420,964.87	39,680.31	5,523,893.92	562,928.33
Firemen's (Newark).....	4,110,813.14	---	458,586.82	3,997.61	10,491,925.18	1,961,889.12
Franklin (Pennsylvania).....	698,143.52	131,743.33	397,452.48	1,983,115.83	6,491,381.45	825,581.31
Georgia Home.....	202,124.48	---	87,473.43	56,229.33	973,589.61	311,925.41
German Alliance.....	630,804.33	---	32,759.65	143,474.70	378,338.83	---
German-American.....	10,403,630.44	2,309.60	91,334.00	19,387.49	743,835.42	103,664.21
Germany.....	3,375,033.70	294,589.74	1,115,487.54	105,877.73	11,919,585.45	1,383,581.06
Girard Fire and Marine.....	183,151.10	120,397.43	342,657.60	279,732.63	4,117,821.36	107,290.16
Glens Falls.....	2,467,792.84	650,582.51	284,914.77	31,736.58	40,020.84	263,291.40
Globe and Rutgers.....	5,664,891.15	3,163,772.73	485,151.69	129,534.51	3,532,824.63	453,259.28
Granite State.....	725,895.51	---	47,656.31	79,603.80	9,393,419.37	3,092,264.76
Hanover.....	2,410,891.05	199,099.47	213,674.85	15,656.16	789,207.98	70,145.41
Hartford.....	18,855,899.05	1,495,581.13	1,046,494.82	42,166.92	2,865,832.40	341,885.74
Home of New York.....	17,753,498.83	1,067,326.77	1,702,189.82	46,735.69	21,444,710.69	1,515,648.09
Imperial.....	485,203.88	---	1,702,189.82	182,894.98	20,705,910.40	1,470,823.63
Insurance Company of North America.....	7,186,625.96	7,383,225.46	31,584.19	20,497.25	537,255.32	100,983.59
International.....	206,393.91	---	863,055.57	158,798.15	15,591,705.14	3,088,241.81
Inter-State.....	440,148.70	---	13,223.87	298.00	13,531.87	---
Massachusetts Fire and Marine.....	447,334.17	583,106.16	22,668.38	47,328.40	976,390.69	73,153.02
Mechanics and Traders.....	665,882.00	---	53,386.44	6,206.46	1,082,847.55	140,874.24
Mercantile Insurance Company of America.....	865,949.95	340,092.87	62,079.34	16,716.45	526,723.96	44,312.08
Milwaukee Mechanics.....	2,032,021.44	25,997.66	66,786.33	44,490.28	776,159.21	101,392.92
National.....	9,449,820.57	85,802.66	116,906.35	8,376.39	1,331,325.56	311,568.13
National Union.....	2,310,614.62	---	192,233.37	118,249.46	2,388,501.93	273,339.42
Newark.....	1,072,756.42	280,344.71	658,358.68	34,664.79	10,228,676.70	1,098,548.47
New Hampshire.....	2,870,596.29	---	178,369.79	1,881.20	2,490,865.61	227,079.94
---	---	---	94,213.84	44.68	1,447,359.65	106,096.26
---	---	---	271,603.16	115,677.22	3,257,876.67	294,937.47

TABLE No. I—INCOME.

SHOWING THE INCOME OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1916.

COMPANIES OF OTHER STATES (STOCK)—CONTINUED.

Name of Company	Fire Premiums, Including Perpetuals	Marine and Inland Premiums	Interest Dividends, and Rents	From Other Sources	Total Income	Income Over Disburse- ments	Disbursements Over Income
Niagara.....	\$ 3,832,943.03	\$ 223,127.51	\$ 329,535.56	\$ 15,564.45	\$ 4,421,170.55	\$ 573,529.50	\$ -----
North River.....	2,126,172.69	175,495.88	137,415.79	75,468.52	2,513,552.88	438,356.73	-----
Northwestern National.....	3,075,679.08	166,053.24	304,084.85	61.65	3,545,822.82	412,318.90	-----
Old Colony.....	570,446.07	339,582.56	58,866.65	89.83	968,985.11	238,345.21	-----
Orient.....	1,807,525.17	240,656.86	150,825.15	191.65	2,199,201.83	196,473.97	-----
Pennsylvania.....	3,923,242.22	-----	347,839.17	32,562.78	4,303,644.17	287,000.53	-----
Petersburg Savings and Insurance.....	123,979.39	-----	6,302.47	196,660.73	326,942.59	43,791.20	-----
Phoenix (Hartford).....	5,899,159.10	320,922.06	767,939.84	11,396.09	6,999,417.09	915,611.03	-----
Providence-Washington.....	2,629,629.58	1,978,486.26	237,412.11	113,229.76	4,958,757.71	451,269.47	-----
Queen of America.....	4,743,256.94	1,414,617.93	419,010.71	616.29	6,577,501.87	1,096,092.96	-----
Rhode Island.....	920,847.50	-----	59,059.75	3,652.30	983,559.55	209,497.40	-----
St. Paul Fire and Marine.....	5,868,569.00	3,232,776.59	472,796.36	102,565.99	9,676,707.94	930,684.79	-----
Security.....	2,455,105.56	-----	189,395.40	131,750.14	2,776,251.10	163,693.48	-----
Springfield Fire and Marine.....	6,820,304.31	3,621.86	454,669.71	8,420.57	7,287,016.45	376,747.84	-----
Standard.....	609,722.39	-----	60,033.55	-----	669,755.94	51,871.86	-----
Sterling.....	350,015.07	17,742.79	80,729.27	4,542.85	453,030.58	32,993.82	-----
United States.....	3,388,073.76	263,228.88	276,127.28	191,110.96	4,118,540.88	389,352.58	-----
Virginia Fire and Marine.....	831,610.87	-----	81,343.53	8,154.58	921,108.98	139,020.63	-----
Westchester.....	4,236,909.40	126,932.30	259,346.24	3,825.22	4,627,013.16	71,732.74	-----
Totals.....	208,564,014.78	39,864,833.78	19,962,444.24	8,709,662.94	277,100,955.74	23,328,163.03	6,375,668.53

*Life and Live Stock.

†Minus.

COMPANIES OF OTHER STATES (MUTUAL).

Arkwright Mutual.....	1,913,379.14	-----	90,067.83	14,181.78	2,017,628.75	658,099.21	-----
Baltimore Mutual.....	73,523.27	-----	5,534.04	67,283.49	146,340.80	52,274.29	-----
Blackstone Mutual.....	928,617.65	-----	59,555.74	17,886.00	1,006,059.39	288,033.50	-----
Cotton and Woollen Manufacturers Mutual.....	536,101.79	-----	24,289.52	1,210,523.64	1,770,914.95	8,904.60	-----
Druggist Indemnity Exchange.....	144,389.69	-----	2,241.01	-----	146,630.70	-----	-----

Farmers Mutual.....	70,251.81		1,801.66	72,053.47	3,046.55
Fremont's Mutual.....	1,365,945.55	88,825.91	28,801.79	1,433,573.25	403,733.29
Fitchburg Mutual.....	170,477.54	10,749.94	32,541.94	213,769.42	35,463.55
Hope Mutual.....	564,323.50	27,929.58	2,802.15	595,055.23	114,937.12
Indiana Lumbermen's Mutual.....	511,561.06	33,844.80	50.00	545,455.86	105,101.97
Individual Underwriters.....	329,632.64	22,031.11	42,110.00	393,773.75	61,697.12
Industrial Mutual.....	342,301.36	17,899.84	3,397.68	363,598.88	65,860.40
Keystone.....	394,135.37	15,702.43	4,713.91	414,551.71	49,994.62
Lumbermen's Indemnity Exchange.....	427,260.38	4,051.98	28,845.22	460,157.58	43,628.77
Lumber Underwriters.....	158,729.43	3,433.23		162,162.66	17,000.45
Lumber Manufacturers Interinsurance.....	280,468.36	7,382.20	917.84	288,768.40	77,291.28
Lumber Mutual.....	580,963.24	45,472.35	25,919.97	652,355.56	61,114.71
Lumbermen's Mutual.....	776,881.77	33,000.29	6,441.85	816,323.91	204,864.93
Lumbermen's Underwriters Alliance.....	798,072.58	20,162.49		828,235.07	21,801.21
Manton Mutual.....	382,510.74	14,232.53	6,746.35	403,489.62	51,930.57
Manufacturing Lumbermen's Underwriters.....	875,169.64	42,504.52		917,674.16	341,798.19
Manufacturing Woodworkers Underwriters.....	206,922.31	6,385.97	1.07	213,319.35	34,237.87
Merchants Mutual.....	437,233.39	34,517.02	3,025.29	524,775.80	131,404.40
Mercantile Mutual.....	283,683.39	12,707.87		296,391.26	15,526.71
Millers Mutual.....	229,017.43	22,102.08	943.57	232,063.18	17,896.58
Millers Indemnity Underwriters.....	108,116.34	217.49	18,575.17	126,909.00	60,224.56
Narragansett Mutual.....	107,563.53	5,567.01		113,120.54	2,431.50
National Mutual.....	134,764.21	5,539.62	1,484.15	141,787.98	25,913.62
Penn Lumbermen's Mutual.....	543,006.64	34,984.69	36,099.83	614,091.16	122,596.62
Philadelphia Manufacturers Mutual.....	527,557.61	29,221.36	9,732.56	566,511.53	109,239.31
Reciprocal Exchange.....	542,334.90	26,588.33	16,627.00	585,550.23	58,079.45
Rubber Manufacturers Mutual.....	513,212.08	24,440.83	4,820.98	542,473.89	102,246.08
Utilities Indemnity Exchange.....	148,514.22	311.90	74,257.43	223,083.55	106,242.95
What Cheer Mutual.....	580,220.71	28,044.34	4,208.31	612,473.36	119,110.56
Warners Interinsurers (Grocers' Dept.).....	390,009.02	12,364.87	96,183.53	498,557.42	118,500.64
Totals.....	16,428,842.39	821,914.72	1,760,924.26	19,011,681.37	3,583,211.46
					107,169.99

COMPANIES OF FOREIGN COUNTRIES.

Aachen.....	1,105,348.98				83,109.43
Abelle.....	237,541.65	102,180.03	6,573.25	1,214,102.26	47,754.30
Atlas.....	1,936,125.56	22,828.81		260,370.46	150,510.85
Balkan National.....	1,999,514.72	117,986.28	5,276.90	2,059,388.74	277,775.84
British America.....	956,476.41	71,161.30	203,536.45	2,071,131.02	26,470.07
		35,438.91		1,266,633.41	

TABLE No. 1—INCOME.

SHOWING THE INCOME OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1916.

COMPANIES OF FOREIGN COUNTRIES—CONTINUED.

Name of Company	Fire Premiums, Including Perpetuals	Marine and Inland Premiums	Interest Dividends, and Rents	From Other Sources	Total Income	Income Over Disbursements	Disbursements Over Income
Caledonian.....	\$ 1,432,748.99		\$ 98,520.43	\$ 1,500.00	\$ 1,532,769.42	\$ 88,755.34	
Century.....	287,831.16		30,830.16	2,852.85	321,114.37	46,982.11	
Cologne Reinsurance.....	1,077,787.29	4,176.57	55,285.00	82,809.56	1,220,058.42		216,298.86
Commercial Union Assurance.....	6,702,725.81	1,337,236.59	361,800.52	580,874.78	8,982,637.70	885,707.02	
First Bulgarian.....	2,264,082.59		70,287.77	91,210.94	2,425,581.30	313,199.01	
Fire Reinsurance.....	1,843,979.28		66,722.92	42,331.76	1,953,033.96	161,984.17	
First Russian.....	1,410,465.65		62,566.31		1,473,031.96	113,035.91	
Frankona Reinsurance.....	1,168,329.07		36,829.51	50,000.00	1,255,358.58	263,100.36	
Hamburg Assurance.....	4,604,538.95		194,827.57	7,916.99	4,807,383.53	244,760.14	
Hamburg-Bremen.....	1,164,062.13		67,553.82	12,976.93	1,244,592.88	27,115.20	
International Reinsurance.....	936,095.93		43,206.47	3,221.41	982,523.81	151,414.61	
Jakor.....	3,543,864.11		137,846.11	14,456.08	3,696,166.30	399,355.91	
Liverpool and London and Globe.....	8,489,247.53	905,573.35	553,690.32	204,107.48	10,392,559.28	936,811.92	
London Assurance.....	2,070,578.56	1,513,742.18	163,467.85	296,123.66	4,943,911.35	706,660.37	
London and Lancashire.....	2,554,233.41	364,969.92	190,047.17	64,000.57	3,173,251.37	442,352.00	
Minerva Retrocession and Reinsurance.....	461,775.43		29,987.50	22,622.56	516,175.44	1,592.75	
Moscow.....	1,998,405.75	1,789.95	80,653.54		2,079,849.29	189,291.85	
Munich Reinsurance.....	7,643,068.92		348,247.88	18,602.92	8,009,919.72	544,692.71	
Nationale (Paris).....	356,312.48		28,053.61		384,366.09	99,049.60	
Netherlands Fire and Life.....	475,307.88		36,886.93	1,336.69	513,540.50	97,888.24	
Nord-Deutch.....	655,671.10	1,719,211.69	69,763.15	86,735.74	2,531,381.68	518,599.68	
Norske Lloyd.....	497,721.89		13,003.15	503,228.49	1,013,953.53	811,217.73	
North British and Mercantile.....	4,837,531.79	250,342.20	345,816.07	30,681.85	5,464,371.91	182,724.08	
Northern Assurance.....	3,288,922.07		221,854.76	81,260.43	3,592,037.26	600,113.03	
Northern (Moscow).....	724,295.57		39,695.21		763,993.78	122,348.78	
Norwich Union.....	2,005,229.45	190,688.34	110,166.97	60,106.01	2,366,190.77	368,727.08	
Patentelle.....	956,856.88		34,413.39		991,270.27	163,379.90	
Phoenix Fire.....	356,312.48		25,565.42		381,877.90	87,328.29	
Phenix (London).....	2,063,494.23		118,652.63	4,355.32	2,186,502.18	38,258.44	
Phenix (London).....	2,584,529.11	381,026.85	146,726.82	265,157.24	3,377,440.02	364,253.53	

Prussian National.....	1,314,763.98	112,325.97	86,750.45	5,839.19	1,510,688.59	160,509.50
Russia.....	5,867,787.94	3,137,264.96	277,430.38	30,850.30	9,312,833.58	716,556.36
Royal.....	7,065,766.86	2,248,138.04	691,203.43	361,922.65	10,967,051.00	970,565.14
Royal Exchange Assurance.....	1,391,277.41	806,131.41	120,574.94	9,164.07	2,329,147.83	402,198.60
Russian Reinsurance.....	1,622,360.97	-----	69,774.31	-----	1,692,135.28	228,429.78
Salamandra.....	3,503,134.79	-----	133,103.17	6,292.31	3,642,530.27	400,387.04
Scottish Union and National.....	2,584,241.36	79,012.04	274,804.33	97,265.83	3,035,323.56	142,853.55
Second Russian.....	1,331,378.18	-----	54,643.66	1,500.00	1,337,521.84	179,179.01
Skandia.....	881,884.64	-----	58,066.52	-----	939,951.16	63,439.80
South German Reinsurance.....	869,382.36	-----	53,330.25	-----	922,712.61	16,750.31
Sun Insurance Office.....	2,541,399.69	-----	193,365.35	192,418.86	2,927,183.90	127,708.64
Svea Fire and Life.....	1,038,011.29	-----	57,770.28	-----	1,095,781.57	122,386.05
Swiss National.....	2,015,157.73	-----	88,800.76	-----	2,103,958.49	303,938.21
Swiss Reinsurance.....	1,189,093.55	-----	60,183.19	38,287.00	1,287,573.74	202,527.30
Union Assurance.....	626,063.51	-----	55,899.54	11,929.33	683,892.38	176,128.35
Union (Paris).....	507,374.32	-----	36,560.19	-----	543,934.51	115,272.27
Union and Phenix Espagnol.....	1,229,119.07	-----	57,659.62	-----	1,286,778.69	181,403.09
Warsaw Fire.....	446,682.98	-----	31,449.82	-----	478,132.80	90,811.59
Western Assurance.....	1,190,887.68	1,064,922.40	110,633.17	280,922.87	2,647,366.12	564,138.51
Yorkshire.....	628,025.86	-----	30,711.17	1,086.28	659,823.31	48,012.63
Totals.....	113,334,606.90	14,214,011.37	6,717,808.07	3,870,875.95	138,137,302.29	14,742,116.52
						242,768.93

RECAPITULATION.

North Carolina companies.....	1,087,713.79	-----	171,833.78	31,245.18	1,290,792.75	163,471.42
Companies of other States (stock).....	208,564,014.78	39,864,833.78	19,962,444.24	8,709,662.94	277,100,955.74	23,828,163.03
Companies of other States (mutual).....	16,428,842.39	-----	821,914.72	1,760,924.26	19,011,681.37	3,583,211.46
Companies of foreign countries.....	113,334,606.90	14,214,011.37	6,717,808.07	3,870,875.95	138,137,302.29	14,742,116.52
Grand totals.....	339,415,177.86	54,078,845.15	27,674,000.81	14,372,708.33	435,540,732.15	41,816,962.43
						6,729,861.37

TABLE No. II—DISBURSEMENTS.

SHOWING THE DISBURSEMENTS OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1916.

NORTH CAROLINA COMPANIES.

Name of Company	Fire Losses	Marine and Inland Losses	Interest or Dividends	Commissions or Brokerage	Salaries of Officers and Other Employees	Insurance Department Fees and Taxes	All Other Disbursements	Total Disbursements
Atlantic.....	\$ 37,732.97	\$	\$ 11,250.00	\$ 29,489.32	\$ 13,276.06	\$ 1,043.59	\$ 12,241.48	\$ 105,033.42
Cabarrus Mutual.....	642.45				188.75	43.84	88.29	963.33
Carolina.....	10,165.50		4,000.00	3,007.43	5,396.67	1,418.02	2,247.13	26,234.75
Davidson County Mutual.....	301.94				125.00	37.00	59.54	523.48
Dixie.....	102,556.69		29,850.00	49,497.55	36,049.77	4,224.70	57,112.94	279,291.65
Farmers Douglas Mutual.....	6.00			229.73		61.80	80.85	378.38
Farmers Mutual (Raleigh).....	51,499.68						17,507.24	69,006.92
Farmers Mutual of Edgecombe County.....	2,280.00				310.10	55.87	334.22	3,030.19
Gaston County Farmers Mutual.....	1,027.75				535.40	52.51	1,848.44	3,463.60
Hardware Mutual.....	3,319.38				1,694.88	200.37	580.54	5,795.17
Mecklenburg Farmers Mutual.....	2,003.29				340.50	47.43	84.12	2,565.34
North Carolina Home.....	50,929.08		12,000.00	17,792.30	17,721.99	7,024.69	17,733.46	123,201.52
Piedmont.....	55,092.42		10,000.00	22,739.98	12,340.79	486.17	24,171.08	124,830.44
Rowan Mutual.....	2,512.18				400.00	31.00	156.00	3,099.18
Southern Mutual Furniture.....	35.00				1,021.91	104.90	634.43	1,796.24
Southern Stock.....	55,968.36		8,400.00	44,934.61	236.89	1,886.53	3,268.98	114,695.37
Southern Underwriters.....	77,146.03		12,000.00	48,428.52	256.96	3,066.07	4,354.85	145,252.43
State Mutual.....				298.37	282.50	85.66	1,031.65	1,698.18
Underwriters (Rocky Mount).....	12,297.55			9,691.14	379.25	4,120.00	2,467.20	28,885.14
Underwriters of Greensboro.....	46,340.86		6,000.00	31,804.42	268.64	1,697.64	2,521.14	88,632.70
Union County Farmers Mutual.....	3,833.54				291.74	46.64	603.94	4,775.86
Totals.....	515,710.67		93,500.00	257,913.37	91,117.80	25,734.43	147,561.86	1,131,538.13

COMPANIES OF OTHER STATES (STOCK).

Etna.....	5,437,218.72	1,437,503.39	1,000,000.00	2,598,989.72	959,950.38	275,990.91	1,155,194.97	12,864,938.09
Accidental.....	911,166.53		100,000.00	417,754.83	173,942.29	34,069.25	197,114.92	1,834,047.82
Alliance.....	338,265.92	288,273.11	75,000.00	261,241.72	56,599.32	21,030.62	89,601.59	1,153,062.28
American (Newark).....	2,166,132.44	102,433.65	320,049.00	1,079,620.66	379,826.85	105,290.22	301,250.55	4,544,063.37
American Central (St. Louis).....	1,127,255.29	134,879.44	29,992.50	456,813.15	187,192.70	47,792.98	506,197.71	2,490,123.37

American Eagle	108,503.28	2,527.86	120,000.00	287.86	37,506.44	5,129.26	991,394.77	1,265,349.47
Automobile	106,070.66	412,911.26	70,000.00	310,307.33	114,314.42	19,716.76	132,092.51	1,106,283.24
Boston	1,091,854.85	1,262,013.71	240,000.00	969,697.03	307,944.05	83,334.77	329,883.73	4,273,228.20
Camden	1,111,812.11	28,575.10	83,979.69	517,121.55	118,695.05	33,463.20	183,972.88	2,079,618.78
Citizens of Missouri	94,022.28	287.88	17,000.00	46,380.18	253.02	14.00	2,996.98	162,966.04
Columbia								
Commercial Union (New York)		285,261.75	48,000.00	86,247.09	12,315.86	15,228.00	12,807.21	459,859.91
Commonwealth	556,436.09		20,000.00	106,342.84	49,377.34	16,940.00	64,922.08	673,919.15
Concordia	545,168.32	54,013.80	50,000.00	274,350.41	103,308.76	24,755.16	131,152.12	1,182,748.57
Connecticut	633,917.08		60,000.00	318,585.26	106,498.25	34,425.81	174,105.44	1,327,531.84
	1,856,292.48	19,625.51	200,000.00	808,071.86	356,049.50	90,690.81	450,453.06	3,840,183.22
Continental								
County	4,451,513.72	92,692.74	8,000,000.00	1,801,708.46	815,945.49	217,513.15	1,047,432.01	17,026,895.57
Eagle	97,190.63			10,332.44	13,352.51	13,751.84	143,418.90	278,046.32
Equitable Fire and Marine	86,570.00		10,000.00	66,651.07	9,313.65	1,457.66	262,312.41	202,312.41
Equitable (South Carolina)	212,295.59	11,580.38	50,000.00	156,706.69	12,031.66	1,217.03	39,498.75	484,230.09
	70,318.71		14,000.00	18,161.67	18,681.20	2,035.78	15,554.07	138,751.43
Fidelity-Phoenix								
First Rensselaer	3,352,660.84	92,677.50	500,000.00	1,549,084.28	698,030.59	170,694.60	1,185,388.13	7,549,435.94
Fire Association of Philadelphia	819,498.62		25,000.00	457,885.41	30,232.58	7,011.49	21,944.15	1,391,572.25
Fireman's Fund	2,518,989.71	290.02	300,000.00	1,041,522.90	506,278.40	120,156.94	478,727.62	4,960,965.59
Firemen's (Newark)	4,746,176.99		240,000.00	1,806,509.97	710,118.27	202,704.79	824,526.04	8,530,036.06
Franklin (Pennsylvania)	1,851,778.89		270,000.00	1,143,462.29	227,040.99	86,204.99	3,738,475.85	7,316,962.76
	281,795.63	19,802.09	50,000.00	236,559.04	24,564.53	9.63	48,933.28	661,664.20
Georgia Home								
German Alliance	231,268.06			29,694.48	37,955.73	10,344.20	185,017.64	494,250.11
German-American	364,078.40	190.77	60,000.00	177,483.84	3,735.00	14,904.42	18,778.78	639,171.21
Germania	5,465,715.55	96,313.65	600,000.00	2,197,856.52	1,017,515.39	200,890.39	957,712.89	10,536,004.39
Glens Falls	1,615,969.65	5,094.75	225,000.00	744,490.96	280,291.79	88,177.03	1,051,507.02	4,010,531.20
Grand Fire and Marine	108,444.36		70,000.00	*301,053.45	89,859.22	17,664.72	17,343.94	303,312.24
	1,835,384.67	188,017.12	185,000.00	657,709.83	284,766.68	56,950.44	271,736.61	2,979,565.35
Globe and Rutgers								
Granite State	3,090,920.33	939,176.14	377,986.00	1,272,451.10	232,546.67	75,923.41	311,850.96	6,301,154.61
Hanover	1,160,419.36	52,840.02	20,000.00	159,579.91	45,268.36	15,209.98	69,967.56	719,062.57
Hartford	10,625,644.59	614,439.37	800,000.00	570,071.95	209,165.89	59,632.94	371,816.50	2,923,046.66
Home of New York	10,178,364.27	578,046.60	1,320,000.00	3,760,692.58	1,718,586.85	428,633.67	1,836,755.97	19,929,062.60
Imperial	227,358.28		20,000.00	107,413.92	1,306,071.11	544,108.14	1,547,804.07	19,235,086.77
						16,051.82	37,152.62	436,291.73
Insurance Company of North America								
International	3,636,753.29	3,378,715.71	600,000.00	2,550,022.35	871,599.05	260,052.02	1,206,320.91	12,503,463.33
Interstate	13,271.24			3,729.62	6,340.30	1,734.98	708.10	23,773.04
Massachusetts Fire and Marine	79,010.06			58,537.23	22,159.28	2,549.34	40,981.76	203,927.67
Mechanics	284,282.51	226,375.65	30,000.00	272,676.39	53,543.29	12,581.64	62,214.13	911,975.61
Mechanics and Traders	200,966.54		25,000.00	109,710.64	47,282.61	11,463.87	87,694.12	482,417.78
	342,606.53			120,429.38	77,817.40	18,940.43	114,972.55	674,766.29
Mercantile Insurance Company of America								
Milwaukee Mechanics	398,495.39	36,993.76	100,000.00	308,723.09	86,300.76	16,157.12	83,087.31	1,029,757.43
National	881,216.00	3,747.33	120,000.00	487,156.05	203,029.85	57,629.21	262,890.07	2,115,162.51
National Union	4,701,103.46	16,150.35	400,000.00	1,631,926.67	1,246,668.91	221,238.21	93,130,128.23	9,130,128.23
Newark	1,258,387.40		90,000.00	374,746.10	262,316.96	89,815.46	188,519.75	2,263,785.67
	605,665.71	91,369.33	69,632.95	302,439.64	123,839.86	35,538.57	112,778.33	1,341,263.39
New Hampshire	1,547,613.19		135,000.00	642,215.84	238,850.28	63,747.50	335,512.39	2,962,939.20

TABLE No. II—DISBURSEMENTS.

SHOWING THE DISBURSEMENTS OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1916.

COMPANIES OF OTHER STATES (STOCK)—CONTINUED.

Name of Company	Fire Losses	Marine and Inland Losses	Interest or Dividends	Commissions or Brokerage	Salaries of Officers and Other Employees	Insurance Department Fees and Taxes	All Other Disbursements	Total Disbursements
Niagara.....	\$ 1,798,033.97	\$ 104,162.60	\$ 250,000.00	\$ 825,104.69	\$ 305,579.26	\$ 108,375.44	\$ 366,295.09	\$3,847,641.05
North River.....	1,881,840.96	65,627.02	50,025.00	582,426.68	139,146.00	43,201.16	132,418.98	1,975,196.15
Northwestern National.....	1,441,163.96	65,124.62	150,000.00	753,819.03	406,937.76	83,361.91	233,154.39	3,133,559.92
Old Colony.....	270,183.95	127,785.26	210,000.00	216,929.41	170,955.12	18,576.04	43,300.12	43,730,639.90
Orient.....	937,171.97	96,911.29	100,000.00	445,726.29	160,374.47	49,182.72	212,761.12	2,002,727.86
Pennsylvania.....	2,126,923.44	-----	225,000.00	816,147.48	394,826.28	97,501.37	356,245.07	4,016,643.64
Petersburg Savings and Insurance.....	66,242.63	-----	48,000.00	25,431.29	13,288.30	4,183.00	126,006.17	283,151.39
Phoenix (Hartford).....	2,811,439.77	71,964.07	600,000.00	1,160,215.98	536,600.14	169,735.06	713,653.04	6,083,806.06
Providence-Washington.....	1,570,691.74	1,056,014.63	120,000.00	934,650.93	297,607.28	107,642.69	410,258.97	4,507,488.24
Queen of America.....	2,301,839.59	517,569.88	400,000.00	1,099,241.24	563,987.25	120,151.11	478,619.84	5,481,408.91
Rhode Island.....	381,334.87	-----	40,000.00	288,548.15	-----	24,298.04	39,880.59	774,061.65
St. Paul Fire and Marine.....	3,539,534.75	1,732,061.80	250,000.00	2,044,019.30	413,331.19	168,782.19	578,294.02	8,746,023.25
Security.....	1,353,439.83	-----	80,000.00	508,517.99	218,990.71	62,724.34	388,884.75	2,612,557.62
Springfield Fire and Marine.....	3,562,619.58	212.00	250,000.00	1,386,900.08	739,634.25	158,869.55	812,032.55	6,918,268.61
Standard.....	348,675.76	-----	60,000.00	134,422.65	78,476.98	26,543.52	74,103.89	721,627.80
Sterling.....	191,497.66	6,214.01	51,000.00	118,083.96	17,584.03	204.00	36,053.10	420,636.76
United States.....	1,772,608.56	98,760.38	128,000.00	1,286,297.33	58,446.01	87,573.33	297,523.69	3,729,188.30
Virginia Fire and Marine.....	407,996.09	-----	30,000.00	203,458.69	53,081.40	25,456.36	62,095.81	782,038.35
Westchester.....	2,490,647.38	32,944.15	200,000.00	901,162.79	424,905.57	111,501.59	384,118.94	4,555,280.42
Totals.....	111,538,224.50	14,449,070.45	20,296,665.14	50,888,427.57	19,556,543.62	5,420,985.18	28,807,544.28	250,957,460.74

*Minus.

COMPANIES OF OTHER STATES (MUTUAL).

Arkwright Mutual.....	174,905.39	-----	1,155,305.46	2,434.44	61,652.54	8,436.70	56,795.01	1,459,529.54
Baltimore Mutual.....	4,953.04	-----	62,792.51	-----	5,574.00	689.59	124,575.95	198,615.09
Blackstone Mutual.....	77,992.69	-----	562,804.46	-----	24,890.62	6,421.33	403,703.70	718,025.80
Cotton and Woolen Manufacturers Mutual.....	20,969.67	-----	401,070.80	-----	1,132.25	3,285.13	1,221,382.47	1,660,840.32
Druggist Indemnity Exchange.....	47,995.77	-----	46,810.87	-----	36,527.31	1,177.32	5,214.83	137,726.40

Fremmen's Mutual.....	97,317.96	870,984.79	36,720.62	8,984.62	65,831.97	1,070,839.96
Fitchburg Mutual.....	93,207.96	47,836.81	16,322.02	4,445.17	60,640.29	249,232.97
Hope Mutual.....	29,242.19	385,043.26	13,864.76	4,448.26	46,919.64	60,640.29
Indiana Lumbermen's Mutual.....	173,957.16	181,746.82	49,713.35	8,157.74	22,778.82	440,353.89
Individual Underwriters.....	13,448.75	251,023.68	35,322.54	3,329.65	28,952.01	332,076.63
Industrial Mutual.....	13,594.30	262,519.99	9,028.13	2,291.55	10,304.51	297,738.48
Keystone.....	18,469.01	308,741.26	17,215.96	1,319.26	18,811.60	364,557.09
Lumbermen's Indemnity Exchange.....	277,693.70	769.14	68,831.53	69,234.44	416,528.81	416,528.81
Lumber Underwriters.....	112,521.26	14,000.00	36,028.93	2,974.01	13,639.11	179,163.31
Lumber Manufacturers Interinsurance.....	130,646.80	10,731.15	58,987.35	2,389.63	8,792.12	211,477.12
Lumber Mutual.....	182,579.22	289,029.83	46,480.17	9,648.40	31,361.76	591,240.85
Lumbermen's Mutual.....	226,044.11	192,164.96	38,187.95	8,689.10	53,232.73	611,458.98
Lumbermen's Underwriters Alliance.....	505,387.25	127,809.80	161,879.53	1,182.82	10,074.46	806,333.86
Manitow Mutual.....	18,247.21	300,057.12	16,673.01	1,256.01	15,275.61	351,509.05
Manufacturing Lumbermen's Underwriters.....	354,013.29	28,050.60	172,607.01	5,751.98	15,453.09	575,875.97
Manufacturing Woodworkers Underwriters.....	108,742.25	9,554.30	52,086.46	2,007.76	6,690.71	179,081.48
Merchants Mutual.....	46,473.95	304,381.06	14,289.10	3,444.32	24,782.91	393,371.40
Mercantile Mutual.....	12,087.29	211,641.53	11,982.35	2,982.66	34,170.72	272,864.55
Millers Mutual.....	156,630.67	50,245.41	18,631.35	498.32	7,860.55	234,166.60
Millers Indemnity.....	27,512.71	2,567.39	28,904.32	987.47	9,652.15	106,689.44
Narragansett Mutual.....	3,451.40	86,777.43	6,801.38	1,232.94	17,198.29	115,552.34
National Mutual.....	4,557.63	99,414.11	7,026.19	544.23	3,732.20	115,874.36
Penn Lumbermen's Mutual.....	176,226.68	200,501.91	36,443.55	7,433.02	37,983.52	491,494.34
Philadelphia Manufacturers Mutual.....	19,477.76	381,326.85	27,723.24	1,990.51	26,753.86	457,272.22
Reciprocal Exchange.....	210,652.49	158,198.08	148,374.35	1,631.86	8,614.00	527,470.78
Rubber Manufacturers Mutual.....	20,649.18	387,362.79	13,447.06	3,219.91	15,548.87	440,227.81
Utilities Indemnity Exchange.....	52,807.06	25,004.28	45,057.38	1,880.89	2,030.99	126,840.60
What Cheer Mutual.....	29,710.37	397,803.90	13,864.75	4,544.12	47,439.66	493,362.80
Warners Interinsurers (Grocers' Dept.).....	143,360.74	98,117.20	84,667.28	3,418.61	55,492.95	380,056.78
Totals.....	3,585,586.91	7,907,789.75	1,427,989.29	120,697.89	2,227,155.87	15,456,562.33

COMPANIES OF FOREIGN COUNTRIES.

Aachen and Munich.....	607,027.25	249,733.30	123,893.60	29,029.43	121,309.25	1,130,992.83
Abell.....	109,746.83	71,359.06	87.51	5,746.91	25,675.85	212,616.16
Atlas.....	957,501.15	131,744.73	364,071.06	38,140.84	189,237.62	1,908,877.89
Balkan National.....	1,147,072.27	3,959.09	557,349.24	2,952.46	82,022.12	1,793,355.18
British America.....	670,018.78	162,476.97	110,983.21	22,806.62	95,674.45	1,293,103.48
Caledonian.....	727,387.44	69,814.08	131,366.20	36,933.26	169,833.91	1,443,984.08
Century.....	101,397.00	142,485.32	74,000.00	3,688.46	21,690.13	368,066.48
Cologne Reinsurance.....	677,719.90	98,005.57	2,000.00	29,988.39	26,206.12	1,236,357.28
Commercial Union Assurance.....	4,037,626.13	353,139.12	2,000.00	29,988.39	26,206.12	8,096,930.68
First Bulgarian.....	1,373,880.60	633,510.45	515,157.41	191,085.82	645,960.59	2,112,382.29
		725,621.64	500.00	2,575.35	9,804.70	

TABLE NO. II—DISBURSEMENTS.

SHOWING THE DISBURSEMENTS OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1916.

COMPANIES OF FOREIGN COUNTRIES—Continued.

Name of Company	Fire Losses	Marine and Inland Losses	Interest or Dividends	Commissions or Brokerage	Salaries of Officers and Other Employees	Insurance Department Fees and Taxes	All Other Disbursements	Total Disbursements
Fire Reinsurance.....	\$ 1,117,477.99	\$ -----	\$ 95,000.23	\$ 519,524.34	\$ 21,552.16	\$ 2,715.49	\$ 34,779.58	\$1,791,049.79
First Russian.....	796,888.01	-----	110,000.00	429,662.42	500.00	18,680.16	7,205.46	1,359,966.05
Frankona Reinsurance.....	596,908.51	-----	13,944.30	351,643.39	9,162.62	2,686.10	17,913.30	992,258.22
Hamburg Assurance.....	2,671,467.62	-----	270,000.00	1,484,794.00	56,740.95	5,967.25	73,613.57	4,562,583.39
Hamburg-Bremen.....	637,830.85	-----	11,366.92	253,030.16	155,753.05	38,365.78	121,100.92	1,217,477.68
International Reinsurance.....	513,346.49	-----	-----	283,346.49	17,396.75	2,246.10	14,783.37	831,119.20
Jakor.....	2,040,632.84	-----	-----	1,153,805.84	43,385.94	4,848.54	54,167.13	3,296,840.29
Liverpool and London and Globe.....	4,791,911.53	558,986.63	679,875.83	1,816,455.49	645,286.83	133,497.02	939,924.03	9,365,947.36
London Assurance.....	845,434.13	556,409.61	636,787.64	703,295.16	206,609.53	82,406.71	307,308.80	3,338,251.58
London and Lancashire.....	1,261,514.95	149,802.43	138,312.09	464,203.06	305,100.96	76,881.72	341,084.26	2,736,899.47
Minerva Retrocession and Reinsurance.....	292,323.07	101.91	44,051.13	156,122.75	2,000.00	9,995.74	9,988.09	514,582.60
Moscow.....	1,130,627.45	-----	114,325.44	607,323.65	500.00	28,022.81	8,968.09	1,899,767.44
Munich Reinsurance.....	4,600,538.73	-----	360,375.00	2,301,738.67	54,868.91	7,219.95	80,485.75	7,465,297.01
Nationale (Paris).....	164,620.33	-----	751.10	107,038.53	131.89	8,620.22	14,154.42	293,316.49
Netherlands Fire and Life.....	193,403.41	-----	482.60	119,890.32	49,066.43	13,105.44	40,014.06	415,652.26
Nord-Deutsch.....	423,585.17	713,248.50	61,576.50	465,329.92	120,563.66	48,713.94	179,764.31	2,012,782.00
Norske Lloyd.....	70,036.36	-----	132.63	607,323.65	-----	1,882.75	16,352.06	2,220,735.80
North British and Mercantile.....	2,590,867.13	61,715.39	450,000.00	1,029,620.29	540,754.88	104,725.84	565,634.50	5,281,647.55
Northern Assurance.....	1,586,361.68	-----	31,540.09	557,923.82	305,455.13	83,364.36	367,379.15	2,991,924.23
Northern (Moscow).....	396,738.30	-----	-----	214,127.61	500.00	3,173.46	27,105.63	641,645.00
Norwich Union.....	1,043,280.23	65,115.58	2,227.78	400,741.77	239,590.55	61,291.06	185,256.72	1,997,463.69
Paternelle.....	450,303.00	-----	-----	342,330.94	8,926.62	6,042.37	19,687.74	827,890.37
Phoenix Fire.....	164,620.35	-----	-----	107,038.55	131.25	8,620.24	14,139.22	294,549.61
Palatine (London).....	1,256,900.84	-----	37,990.56	471,026.08	131,422.70	52,085.19	178,249.37	2,148,243.74
Phoenix (London).....	1,255,632.21	227,724.94	236,657.21	558,122.72	344,333.88	80,744.37	303,911.16	3,013,186.49
Prussian National.....	673,714.02	54,941.01	4,993.71	338,797.79	124,823.48	38,740.80	123,162.28	1,359,179.09
Rossum.....	3,484,320.01	1,777,758.58	701,454.78	2,364,512.31	79,353.09	3,741.90	184,935.95	8,596,276.62
Royal.....	4,041,946.76	823,811.84	947,895.71	1,641,800.25	904,803.59	209,018.12	1,427,269.54	9,996,545.86
Royal Exchange Assurance.....	807,532.82	279,893.08	130,430.26	546,923.33	148,671.43	56,812.97	156,685.34	2,126,949.23
Russian Reinsurance.....	921,772.02	-----	19,871.91	495,776.43	500.00	18,835.92	6,949.22	1,463,705.50

Salamandra.....	2,009,141.72	17,222.28	1,109,925.75	44,229.18	1,004.25	60,620.05	3,242,143.23
Scottish Union and National.....	1,347,712.55	406,413.99	553,239.70	231,766.15	70,575.78	254,253.22	2,892,470.01
Second Russian.....	736,519.43	-----	415,775.46	20,907.21	6,895.19	28,245.54	1,208,342.83
Skandia.....	538,050.37	-----	268,980.58	6,868.12	1,378.45	16,528.60	876,411.36
South German Reinsurance.....	610,681.86	-----	44,605.24	1,000.00	50.00	12,821.91	905,982.30
-----	-----	2,364.76	279,043.77	-----	-----	-----	-----
Sun Insurance Office.....	1,301,864.45	-----	542,458.93	243,128.44	70,849.76	262,981.48	2,799,475.26
Svea Fire and Life.....	505,325.20	-----	274,911.30	62,262.81	25,218.58	97,732.79	793,395.52
Swiss National.....	1,133,565.78	-----	595,382.74	50,938.92	3,237.32	16,845.32	1,800,020.28
Swiss Reinsurance.....	624,066.22	-----	365,756.62	10,336.19	3,534.62	27,453.29	1,085,046.44
Union Assurance.....	245,368.49	-----	53,809.50	66,174.09	13,658.23	54,735.05	517,764.03
-----	-----	-----	137,828.17	-----	-----	-----	-----
Union (Paris).....	234,443.16	-----	4,873.20	300.00	12,041.52	19,791.45	428,662.24
Union and Phenix Espagnol.....	651,861.98	-----	385,807.14	600.00	12,160.84	30,150.44	1,105,375.60
Warsaw Fire.....	230,102.17	-----	127,494.70	510.00	1,758.10	27,456.24	387,321.21
Western Insurance.....	618,080.00	-----	271,087.16	135,102.97	39,735.31	147,138.13	2,083,227.61
Yorkshire.....	330,758.83	-----	5,422.26	72,123.65	17,230.45	60,081.30	611,810.68
Totals.....	62,348,697.37	6,131,595.96	30,821,059.23	6,657,144.43	1,862,525.45	8,326,400.43	123,559,818.93

RECAPITULATION.

North Carolina Companies.....	515,710.67	93,500.00	257,913.37	91,117.80	25,734.43	147,561.86	1,131,538.13
Companies of other States (stock).....	111,538,224.50	20,296,665.14	50,888,427.57	19,556,543.62	5,420,985.18	28,807,544.28	250,937,460.74
Companies of other States (mutual).....	3,585,586.91	7,907,789.75	187,342.62	1,427,989.29	120,697.89	2,227,155.87	15,456,562.33
Companies of foreign countries.....	62,348,697.37	6,131,595.96	30,821,059.23	6,657,144.43	1,862,525.45	8,326,400.43	123,559,818.93
Totals.....	177,988,219.45	20,580,666.41	82,154,742.79	27,732,765.14	7,429,942.95	39,508,662.44	391,105,380.13

TABLE No. III—ASSETS.

SHOWING ASSETS OF FIRE, MARINE AND INLAND INSURANCE COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1916.

NORTH CAROLINA COMPANIES.

Name of Company	Value of Real Estate	Mortgage Loans on Real Estate	Loans on Collaterals	Bonds and Stocks	Cash in Office and Banks	Agents' Balances and Unpaid Premiums	Miscellaneous	Total Admitted Assets
Atlantic.....	\$	\$ 134,670.00	\$ 8,300.00	\$ 41,100.00	\$ 73,477.34	\$ 35,473.18	\$ 626.19	\$ 293,646.71
Cabarrus Mutual.....	-----	-----	-----	-----	3,808.22	-----	-----	3,808.22
Carolina.....	5,000.00	86,200.00	-----	26,500.00	6,996.19	7,333.15	-----	132,029.34
Davidson County Mutual.....	-----	-----	-----	-----	3,907.72	-----	-----	3,907.72
Dixie.....	193,220.00	248,975.00	3,300.00	301,610.00	71,591.64	66,224.41	12,050.62	896,971.67
Farmers Douglas Mutual.....	-----	-----	-----	-----	41.97	-----	-----	41.97
Farmers Mutual (Raleigh).....	-----	-----	-----	-----	31,997.39	-----	-----	31,997.39
Farmers Mutual of Edgecombe County.....	-----	-----	-----	-----	388.62	-----	-----	388.62
Gaston County Farmers Mutual.....	-----	-----	-----	-----	5,152.06	-----	-----	5,152.06
Hardware Mutual.....	-----	-----	-----	4,210.00	9,286.03	1,413.66	88.33	14,998.02
Mecklenburg Farmers Mutual.....	-----	-----	-----	-----	1,260.96	-----	-----	1,260.96
North Carolina Home.....	-----	-----	-----	407,350.00	50,180.27	42,874.77	9,794.78	510,199.82
Piedmont.....	75,000.00	243,498.90	108,024.00	-----	22,836.05	32,462.55	-----	481,821.50
Rowan Mutual.....	-----	-----	-----	-----	1,298.18	-----	-----	1,298.18
Southern Mutual Furniture.....	-----	-----	-----	-----	3,081.57	536.50	-----	3,618.07
Southern Stock.....	-----	99,426.20	47,000.00	120,385.00	49,600.08	17,843.41	103,570.62	437,825.31
Southern Underwriters.....	-----	158,787.71	23,544.97	142,645.50	32,194.97	25,979.66	3,398.26	386,551.07
State Mutual.....	-----	-----	-----	10,000.00	342.65	-----	-----	342.65
Underwriters (Rocky Mount).....	-----	107,368.50	-----	10,000.00	5,294.45	7,623.83	2,802.50	133,089.28
Underwriters of Greensboro.....	-----	78,625.00	11,290.00	97,710.00	38,375.87	9,907.53	1,702.70	237,311.10
Union County Farmers Mutual.....	-----	-----	-----	-----	404.34	-----	-----	404.34
Totals.....	273,220.00	1,157,551.31	201,438.97	1,152,010.50	411,516.57	247,372.65	134,034.00	3,577,164.00

COMPANIES OF OTHER STATES (STOCK).

Etna.....	410,000.00	-----	-----	21,250,445.21	2,417,298.41	2,378,466.79	250,206.61	26,706,547.02
Fireman's.....	30,225.00	563,132.00	33,670.50	3,704,152.00	342,308.56	316,030.75	46,484.20	5,036,003.01
Alliance.....	-----	-----	-----	2,692,733.85	176,910.49	194,786.86	36,407.34	3,100,838.64
American (Newark).....	474,731.80	1,868,031.00	-----	7,332,069.69	406,465.50	703,213.67	470,681.51	11,285,223.17
American-Central (St. Louis).....	-----	25,000.00	79,500.00	2,766,203.58	579,538.62	438,967.52	253,624.21	4,142,833.93

American Eagle.....	145,100.00	396,750.00	2,343,631.50	300,127.75	235,776.05	7,316.34	2,886,851.64
Automobile.....	307,754.92		5,651,182.00	574,770.88	903,090.95	28,568.32	2,748,832.19
Boston.....	718,754.92		2,549,168.00	90,692.04	337,506.37	143,996.83	8,184,478.50
Camden.....	61,700.00		463,140.00	206,467.53	36,472.07	45,605.19	3,865,719.00
Citizens of Missouri.....						7,665.19	715,444.79
Columbia.....			1,000,401.70	103,243.97	118,665.97	55,126.45	1,277,438.09
Commercial Union (New York).....			1,082,004.30	196,762.77	138,851.67	9,430.00	1,327,048.74
Commonwealth.....	64,461.02		2,563,976.27	246,710.65	240,592.53	27,969.37	3,338,189.74
Concordia.....			943,460.00	1,118,808.29	349,877.38	57,060.31	2,587,558.08
Connecticut.....			664,900.00	5,018,767.09	491,807.14	136,411.26	7,249,879.84
Continental.....	1,000,000.00		29,088,650.36	2,381,569.37	1,358,542.45	262,412.29	34,093,874.47
County.....	67,800.00		725,417.35	67,495.95	57,943.07	28,826.46	985,384.51
Eagle.....	149,950.00		293,800.00	25,476.84	24,120.15	7,161.17	802,118.76
Equitable Fire and Marine.....	81,680.00		1,042,729.89	86,739.15	24,190.15	14,412.23	1,356,651.42
Equitable (South Carolina).....	20,000.00		223,660.00	77,298.54	44,439.68	4,108.78	469,812.00
Fidelity-Phenix.....	535,000.00		15,230,105.86	1,914,814.35	994,678.20	529,259.21	19,219,357.62
First Reinsurance.....			1,702,130.00	378,065.14	31,703.89	125,407.08	2,237,306.11
Fire Association of Philadelphia.....	668,000.00		5,372,743.49	704,863.26	1,614,685.44	133,947.19	10,046,848.04
Firemen's Fund.....	449,000.00		6,862,173.32	2,602,751.82	1,614,398.75	274,980.10	13,445,963.99
Firemen's (Newark).....	1,074,129.63		3,589,439.70	47,205.06	118,755.55	63,703.91	7,707,543.85
Franklin (Pennsylvania).....	144,276.05		1,893,642.50	83,374.79	236,114.30	25,468.07	2,391,125.71
Georgia Home.....	60,000.00		424,554.00	24,421.88	49,498.77	1,021.00	598,821.65
German Alliance.....			1,900,504.00	61,965.89	123,663.05	12,234.00	2,098,366.94
German-American.....	1,750,000.00		18,737,251.01	875,056.71	1,886,865.20	188,155.04	23,713,477.96
Germania.....	713,663.02		5,651,127.60	659,355.63	706,277.55	83,430.42	8,553,704.22
Girard Fire and Marine.....			1,863,068.00	117,802.48	194,499.38	23,118.10	2,330,388.56
Glens Falls.....	235,474.67		3,008,826.07	834,696.00	566,112.98	238,836.93	6,413,771.65
Globe and Rutgers.....	78,975.00		10,583,638.71	606,034.77	2,297,904.01	163,880.77	13,790,133.26
Granite State.....			1,070,689.00	98,757.13	125,241.79	16,308.57	1,335,196.49
Hanover.....	979,300.00		3,138,944.50	247,014.51	515,458.39	40,475.15	4,921,188.55
Hartford.....	721,000.00		22,517,896.96	2,266,009.46	3,588,088.20	340,854.69	29,878,349.31
Home of New York.....			33,604,187.00	2,330,221.92	3,601,793.63	722,177.00	40,263,879.55
Imperial.....			731,343.25	93,343.94	124,173.02	10,132.28	959,530.49
Insurance Company of North America.....	297,427.20		18,353,355.10	1,931,495.19	2,545,880.36	503,064.72	23,792,496.82
International.....			276,600.00	20,945.72	130.43	2,850.01	300,526.16
Inverstate.....			4,280.00	15,136.26	50,356.76	9,324.55	534,067.34
Massachusetts Fire and Marine.....			1,272,905.07	98,412.16	198,832.31	11,086.15	1,632,135.62
Mechanics.....	98,000.00		1,108,580.77	57,973.03	100,363.84	23,464.33	1,512,914.99
Mechanics and Traders.....	23,500.00		1,213,880.00	182,028.44	155,406.19	27,207.06	1,608,029.69
Mercantile Insurance Company of America.....			2,806,670.00	204,316.47	197,870.38	33,117.29	3,241,974.14
Milwaukee Mechanics.....	15,000.00		2,443,521.86	106,425.80	1,673,142.13	45,388.13	4,659,805.92
National.....	595,200.00		11,683,197.02	704,299.55	1,373,169.09	351,108.43	17,572,369.09
National Union.....	23,976.44		3,088,206.23	333,727.76	436,022.67	151,789.73	4,432,172.85
Newark.....	195,263.13		1,174,265.00	179,904.50	243,265.46	17,897.46	2,256,703.00
New Hampshire.....	300,000.00		5,800,438.00	312,628.91	447,800.61	84,505.02	6,969,872.54

TABLE No. III—ASSETS.

SHOWING ASSETS OF FIRE, MARINE AND INLAND INSURANCE COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1916.

COMPANIES OF OTHER STATES (STOCK)—CONTINUED.

Name of Company	Value of Real Estate	Mortgage Loans on Real Estate	Loans on Collaterals	Bonds and Stocks	Cash in Office and Banks	Agents' Balances and Unpaid Premiums	Miscella- neous	Total Admitted Assets
Niagara.....	\$	\$ 409,000.00	\$	\$ 6,526,122.00	\$ 598,963.49	\$ 808,967.56	\$ 32,359.92	\$3,375,412.97
North River.....		214,150.00		2,896,565.00	431,797.85	379,837.34	17,108.65	3,939,478.84
Northwestern National.....		1,623,409.60		5,001,083.39	299,754.50	480,862.98	44,195.38	7,607,305.85
Old Colony.....		41,000.00		1,379,635.00	117,507.64	153,339.49	21,474.39	1,712,956.52
Orient.....	173,186.38			2,747,678.86	699,631.42	369,642.42	40,007.13	4,030,146.21
Pennsylvania.....	125,000.00	154,000.00	38,936.10	6,836,230.00	632,557.85	639,356.81	108,317.13	8,534,397.89
Petersburg Savings and Insurance.....	60,992.05			381,291.18	536,922.93	18,117.26	3,347,573.25	4,344,896.67
Phoenix (Hartford).....	500,027.44	115,280.00	100,000.00	13,560,128.38	863,635.37	1,155,310.33	207,581.65	16,503,963.37
Providence-Washington.....	100,000.00	65,000.00		4,682,498.00	607,178.20	832,534.57	28,884.92	6,316,065.69
Queen of America.....		63,000.00		10,296,599.82	641,273.58	1,004,311.00	144,633.57	12,149,847.97
Rhode Island.....				1,382,675.00	99,395.32	255,772.87	16,266.33	1,754,100.52
St. Paul Fire and Marine.....	232,215.43	1,435,563.34		8,242,259.32	810,739.19	1,417,716.59	150,123.98	12,288,617.85
Security.....	265,000.00	439,100.00		3,226,336.50	116,026.94	375,528.60	64,305.62	4,486,437.66
Springfield Fire and Marine.....	300,000.00	2,590,020.00		6,607,745.76	927,621.85	1,445,982.37	90,606.33	11,961,976.31
Standard.....				1,346,804.00	52,892.74	107,163.51	17,268.18	1,524,128.43
Sterling.....	2,564.65	1,314,524.03	1,107.05	89,624.50	97,660.62	7,798.65	29,379.82	1,542,659.32
United States.....	91,375.00	678,950.00	3,000.00	4,754,232.47	751,727.52	921,747.75	88,750.01	6,889,577.71
Virginia Fire and Marine.....	115,000.00	104,500.00	500.00	1,484,206.00	130,058.32	151,634.40	23,850.24	2,009,768.96
Westchester.....	4,500.00	109,310.00		5,095,249.47	447,087.18	571,163.41	43,980.44	6,271,290.50
Totals.....	13,911,417.83	29,269,870.87	1,372,819.80	365,772,920.09	37,730,398.71	43,798,990.07	10,665,331.42	502,521,748.79

COMPANIES OF OTHER STATES (MUTUAL).

Arkwright Mutual.....				2,214,300.00	290,479.17	89,990.30	31,758.34	2,656,527.81
Baltimore Mutual.....				93,460.00	17,157.10	3,979.49	1,422.69	1,124,019.28
Blackstone Mutual.....				1,232,272.00	250,022.28	62,040.73	5,419.39	1,549,754.40
Cotton and Woolen Manufacturers Mutual.....				68,036.47	29,260.14	29,260.14	8,715.78	643,165.73
Druggist Indemnity Exchange.....				537,183.34	86,155.09	10,708.52	433.13	97,296.74

Firemen's Mutual.....	57,000.00	1,947,638.00	238,597.36	78,939.59	18,177.01	2,283,351.96
Fitchburg Mutual.....	---	---	30,307.84	24,641.45	1,308.06	200,535.81
Hope Mutual.....	---	---	533,198.00	146,852.01	1,572.88	707,821.36
Indiana Lumbermen's Mutual.....	36,500.00	304,600.00	299,318.00	22,169.88	9,864.23	712,264.73
Individual Underwriters.....	---	---	287,175.00	577,858.32	2,200.00	868,221.19
Industrial Mutual.....	---	---	---	---	---	---
Keystone.....	---	---	389,393.34	41,848.20	6,650.39	455,582.80
Lumbermen's Indemnity Exchange.....	---	---	356,150.00	63,044.90	5,311.38	447,263.90
Lumber Underwriters.....	---	---	---	159,118.66	---	275,795.59
Lumber Manufacturers Interm Insurance.....	---	---	10,000.00	83,609.44	30,049.65	179,580.35
Lumbermen's Mutual.....	---	---	154,550.00	112,584.57	2,330.66	238,955.44
---	---	---	941,028.14	110,339.60	14,016.50	1,082,938.67
Lumber Mutual.....	30,000.00	162,500.00	---	---	---	---
Lumbermen's Underwriters Alliance.....	---	---	548,762.83	138,343.84	7,728.48	969,762.38
Manton Mutual.....	---	---	256,242.15	649,208.71	99,653.00	1,005,103.86
Manufacturing Lumbermen's Underwriters.....	---	---	326,340.00	52,050.63	5,157.84	404,739.51
Manufacturing Woodworkers Underwriters.....	---	---	469,308.52	79,176.75	9,399.03	1,090,788.26
Merchants Mutual.....	---	---	74,127.50	17,624.74	2,760.70	193,067.81
---	---	---	119,630.87	34,389.55	2,901.58	868,904.00
Mercantile Mutual.....	---	---	221,360.50	49,302.61	10,419.10	296,002.11
Millers Mutual.....	---	---	357,470.00	33,432.42	11,034.27	487,826.69
Millers Indemnity Underwriters.....	15,900.00	---	19,680.54	23,595.80	440.62	59,616.95
Narransett Mutual.....	---	---	11,997.66	6,752.60	977.92	129,147.23
National Mutual.....	---	---	134,840.00	19,054.17	2,234.78	164,416.85
Penn Lumbermen's Mutual.....	---	---	637,219.28	141,164.63	10,649.20	892,122.79
Philadelphia Manufacturers Mutual.....	---	---	535,182.00	91,675.21	7,711.23	664,735.54
Reciprocal Exchange.....	---	---	427,382.34	285,826.10	2,860.78	786,288.24
Rubber Manufacturers Mutual.....	---	---	62,560.70	26,955.53	3,139.56	642,838.12
Utilities Indemnity Exchange.....	---	---	53,330.22	15,419.97	3,691.58	72,441.77
What Cheer Mutual.....	---	---	548,233.00	163,017.77	1,648.71	739,733.62
Warners Interm Insurance (Grocers' Dept.).....	---	---	490,942.76	26,201.65	---	517,144.41
Totals.....	139,400.00	652,000.00	2,300.00	1,166,570.02	227,994.46	22,557,885.91

COMPANIES OF FOREIGN COUNTRIES.

Aachen and Munich.....	---	---	224,229.21	194,138.42	39,064.80	2,850,061.10
Abeille.....	---	---	523,850.00	83,827.89	9,638.43	689,053.49
Atlas.....	65,000.00	---	198,098.85	393,158.75	35,444.79	3,270,654.95
Balkan National.....	---	---	714,047.40	414,506.38	24,382.41	2,637,012.19
British America.....	---	---	394,831.63	127,419.45	23,956.25	1,436,279.77
Caledonian.....	---	---	140,181.00	269,980.08	14,648.80	2,352,282.99
Century.....	---	---	39,380.83	52,075.59	10,957.08	727,973.50
Cologne Reinsurance.....	---	---	---	30,551.16	18,477.00	1,410,928.16
Commercial Union Assurance.....	960,000.00	35,000.00	2,412,787.93	1,223,334.39	306,674.32	10,885,361.64
First Bulgarian.....	---	---	114,280.22	136,278.37	24,015.63	2,159,304.22

TABLE No. III—ASSETS.

SHOWING ASSETS OF FIRE, MARINE AND INLAND INSURANCE COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1916.

COMPANIES OF FOREIGN COUNTRIES—CONTINUED.

Name of Company	Value of Real Estate	Mortgage Loans on Real Estate	Loans on Collaterals	Bonds and Stocks	Cash in Office and Banks	Agents' Balances and Unpaid Premiums	Miscellaneous	Total Admitted Assets
Fire Reassurance.....	\$.....	\$.....	\$.....	\$ 1,436,350.00	\$ 286,734.48	\$ 111,672.20	\$ 20,885.43	\$ 1,855,642.11
First Russian.....				1,549,090.00	262,690.66	31,337.69	12,872.50	1,855,990.85
Frankona Reinsurance.....				887,750.00	21,887.14	8,516.32	362,804.13	1,280,957.59
Hamburg Assurance.....				3,983,370.00	306,987.97	128,491.20	394,348.64	4,813,197.81
Hamburg-Bremen.....				1,538,500.00	92,361.69	249,854.00	21,634.84	1,902,350.53
International Reassurance.....				911,600.00	168,690.64	52,570.03	139,795.98	1,272,656.65
Jakor.....				3,037,679.00	86,170.77	228,255.39	414,057.17	3,766,162.33
Liverpool and London and Globe.....				6,541,714.00	2,154,355.62	2,586,508.12	76,561.61	15,827,439.35
London Assurance.....		2,678,200.00	.....	3,438,584.02	869,795.33	540,638.47	123,534.13	4,972,551.95
London and Lancashire.....				3,158,440.41	724,968.88	696,108.60	507,308.20	5,386,826.09
Minerva Retrocession and Reinsurance.....				743,893.75	.....	11,294.49	15,018.25	770,206.49
Moscow.....				2,109,760.00	202,876.25	56,656.32	18,416.64	2,387,709.21
Munich Reinsurance.....				6,575,783.00	2,352,181.57	109,648.64	89,466.66	9,127,079.87
Nationale (Paris).....				670,436.36	90,861.18	95,861.18	11,600.27	868,758.99
Netherlands Fire and Life.....				983,690.00	56,753.53	73,146.12	13,545.46	1,127,135.11
Nord-Deutscher.....				1,764,040.00	84,859.99	745,688.17	24,672.73	2,619,260.89
Norske Lloyd.....				110,203.40	100,079.12	6,345.82	8,801.408.37	1,193,207.67
North British and Mercantile.....				7,830,706.55	581,682.65	966,060.64	104,468.57	9,482,918.71
Northern Assurance.....				5,079,825.30	750,282.70	614,180.16	108,299.19	6,680,597.35
Northern (Moscow).....		135,000.00	.....	1,062,455.00	59,659.96	38,512.26	21,838.24	1,182,465.46
Norwich Union.....				2,733,165.00	219,570.83	431,823.19	46,745.30	3,531,304.32
Paternelle.....				964,429.60	211,438.46	26,469.17	10,880.41	1,193,207.67
Phoenix Fire.....				589,836.08	68,482.36	105,653.12	12,376.96	1,776,348.52
Palatine (London).....				2,047,003.16	768,748.65	386,669.94	20,130.00	3,228,551.15
Phoenix (London).....				3,490,896.00	353,105.69	765,908.47	87,638.28	4,637,547.84
Prussian National.....				2,191,694.80	251,354.39	307,673.90	35,323.76	2,786,046.85
Rossia.....	268,117.94	.....	.....	5,074,730.00	1,959,504.16	513,693.07	73,697.00	7,689,713.07
Royal.....	4,044,421.81	189,200.00	.....	7,124,933.88	1,319,224.69	1,839,745.44	246,306.36	14,766,311.88
Royal Exchange Assurance.....				2,753,378.47	392,919.22	353,833.70	71,662.47	3,571,785.86
Russian Reinsurance.....				1,967,273.70	378,852.02	20,634.68	36,713.80	2,109,474.20

Salamandra.....	213,728.36	121,900.00	3,085,799.60	468,200.95	102,951.44	44,800.14	3,761,752.13
Scottish Union and National	-----	-----	5,499,836.67	438,584.46	594,937.03	97,166.23	6,966,172.75
Second Russian.....	-----	-----	1,326,170.00	151,779.86	22,116.84	15,380.12	1,515,446.82
Skandia.....	-----	-----	1,275,986.00	173,250.98	60,618.91	17,904.18	1,527,760.97
South German Reinsurance	-----	-----	1,069,150.00	381,515.74	50,152.46	14,722.94	1,515,541.14
Sun Insurance Office.....	-----	-----	3,815,719.18	426,135.10	515,540.11	64,245.05	5,001,639.44
Svea Fire and Life.....	-----	-----	1,204,605.00	318,916.15	223,717.83	77,992.59	1,825,231.57
Swiss National.....	-----	-----	2,104,730.00	231,125.17	78,761.65	25,695.83	2,440,332.65
Swiss Reinsurance.....	-----	-----	1,465,330.00	45,754.46	29,509.50	22,925.84	1,563,519.80
Union Assurance.....	-----	-----	1,228,675.00	344,791.40	129,177.93	12,335.00	1,714,979.33
Union (Paris).....	-----	-----	873,791.45	110,889.59	145,775.66	12,006.77	1,142,463.47
Union and Phoenix Espagnol	-----	-----	1,375,900.00	198,100.48	37,977.14	19,294.95	1,631,272.57
Warsaw Fire.....	-----	-----	666,570.00	88,190.73	43,029.07	7,892.47	805,682.27
Western Assurance.....	-----	-----	1,991,445.38	833,099.93	466,968.38	36,674.17	3,328,187.86
Yorkshire.....	-----	-----	778,320.00	154,887.81	162,083.00	12,917.19	1,108,158.60
Totals.....	8,231,368.11	3,159,300.00	129,967,674.44	23,971,140.88	17,779,561.11	4,100,132.71	187,209,177.25

RECAPITULATION.

North Carolina Companies.....	273,220.00	1,157,551.31	201,458.97	1,152,010.50	411,516.57	247,372.65	3,577,164.00
Companies of other States (stock).....	13,911,417.83	29,269,870.87	1,372,819.80	365,772,920.09	37,730,398.71	43,798,990.07	502,521,748.79
Companies of other States (mutual).....	139,400.00	652,000.00	2,300.00	15,569,465.99	4,800,154.84	1,166,570.62	22,557,885.91
Companies of foreign countries.....	8,231,368.11	3,159,300.00	-----	129,967,674.44	23,971,140.88	17,779,561.11	187,209,177.25
Grand totals.....	22,555,405.94	34,238,722.18	1,576,578.77	512,462,071.02	66,913,211.00	62,992,494.45	715,865,975.95

TABLE No. IV—LIABILITIES.

SHOWING LIABILITIES OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1916.

NORTH CAROLINA COMPANIES.

Name of Company	Net Unpaid Losses and Claims	Unearned Premiums, Fire	Unearned Premiums, Marine and Inland	Due for Commissions, Brokerage, Return and Reinsurance Premiums	Other Liabilities	Total	Cash Capital	Net Surplus	Total Liabilities
Atlantic.....	\$ 4,018.23	\$ 83,953.50	\$-----	\$-----	\$-----	\$ 87,971.73	\$ 125,000.00	\$ 80,674.98	\$ 293,646.71
Cabarrus Mutual.....	379.75	-----	-----	-----	14.50	394.25	-----	3,413.97	3,808.22
Carolina.....	2,319.00	32,675.20	-----	-----	130.83	35,125.03	50,000.00	46,904.31	132,029.34
Davidson County Mutual.....	-----	-----	-----	-----	3,907.72	3,907.72	-----	3,907.72	3,907.72
Dixie.....	15,552.45	185,976.93	-----	12,334.38	6,369.65	220,233.41	500,000.00	176,738.26	896,971.67
Farmers Douglas Mutual.....	-----	-----	-----	-----	41.97	41.97	-----	-----	41.97
Farmers Mutual (Raleigh).....	-----	-----	-----	-----	31,997.39	31,997.39	-----	-----	31,997.39
Farmers Mutual of Edgecombe County.....	-----	-----	-----	-----	388.62	388.62	-----	-----	388.62
Gaston County Farmers Mutual.....	-----	-----	-----	-----	5,152.06	5,152.06	-----	-----	5,152.06
Hardware Mutual.....	191.61	6,136.82	-----	-----	403.92	6,732.35	-----	8,265.67	14,998.02
Mecklenburg Farmers Mutual.....	-----	-----	-----	-----	1,260.96	1,260.96	-----	-----	1,260.96
North Carolina Home.....	13,167.59	123,467.78	-----	-----	3,000.00	139,635.37	200,000.00	170,564.45	510,199.82
Piedmont.....	6,086.41	124,545.12	-----	-----	1,298.18	130,631.53	100,000.00	251,189.97	481,821.50
Rowan Mutual.....	-----	-----	-----	-----	-----	1,298.18	-----	-----	1,298.18
Southern Mutual Furniture.....	-----	2,037.13	-----	-----	-----	2,037.13	-----	1,580.94	3,618.07
Southern Stock.....	5,264.02	101,497.35	-----	-----	8,400.00	115,161.37	226,000.00	102,863.94	437,925.31
Southern Underwriters.....	2,265.99	119,767.39	-----	-----	12,000.00	134,033.38	200,000.00	52,517.49	386,551.07
State Mutual.....	-----	-----	-----	-----	842.65	842.65	-----	-----	842.65
Underwriters (Rocky Mount).....	3,531.17	28,557.53	-----	-----	4,100.00	36,188.70	51,500.00	45,400.58	133,089.28
Underwriters of Greensboro.....	6,423.63	70,561.18	-----	-----	6,000.00	82,984.81	100,000.00	54,326.29	237,311.10
Union County Farmers Mutual.....	-----	-----	-----	-----	404.34	404.34	-----	-----	404.34
Totals.....	59,199.85	879,176.13	-----	12,334.38	\$5,712.79	1,036,423.15	1,546,500.00	994,240.85	3,577,164.00

COMPANIES OF OTHER STATES (STOCK).

Elina.....	1,672,915.68	10,432,240.06	626,057.24	10,000.00	462,009.51	13,293,222.49	5,000,000.00	8,503,324.53	26,796,547.02
Agricultural.....	181,984.64	2,652,877.31	-----	7,000.00	305,000.00	2,946,861.95	500,000.00	1,899,141.06	5,036,003.01
Alliance.....	316,396.00	966,866.04	143,352.15	7,500.00	466,634.45	1,890,888.94	736,000.00	3,400,328.44	5,990,217.38
American (Newark).....	365,434.33	5,343,308.48	123,771.63	10,479.09	488,732.18	6,333,733.71	1,000,000.00	3,931,427.46	11,285,233.17
American Central (St. Louis).....	251,734.24	1,736,727.38	82,297.13	-----	39,319.61	2,110,098.36	1,000,000.00	1,032,735.57	4,142,833.93

American Eagle.....	26,232.76	310,339.88	8,084.13	3,057.51	409,500.00	757,214.28	1,000,000.00	1,129,637.36	2,886,851.64
Automobile.....	180,566.96	370,268.56	406,638.15	4,655.62	77,843.52	1,039,977.81	1,000,000.00	708,854.38	2,748,832.19
Boston.....	1,324,433.60	2,186,155.16	370,086.52	7,500.00	244,015.42	1,030,977.81	1,000,000.00	2,682,287.50	8,184,478.50
Camden.....	276,085.00	1,814,805.71	16,807.67	10,000.00	55,600.76	2,173,299.14	800,000.00	892,420.46	3,865,719.60
Citizens of Missouri.....	22,317.35	122,971.27	480.16	65,382.44	-----	211,351.22	200,000.00	304,093.57	75,444.79
Columbia.....	59,599.35	15,140.36	154,110.19	6,500.00	9,500.00	244,849.90	400,000.00	632,588.19	1,977,438.09
Commercial Union (New York).....	72,023.00	675,704.07	-----	3,548.69	37,730.73	765,006.49	200,000.00	362,042.25	1,327,048.74
Commonwealth.....	286,263.43	1,095,097.97	77,408.41	3,635.16	39,000.00	1,477,206.97	500,000.00	1,360,982.77	3,338,189.74
Concordia.....	108,036.86	1,312,818.13	-----	111,534.54	40,000.00	1,372,389.53	600,000.00	415,168.55	2,587,558.08
Connecticut.....	312,627.43	3,938,785.41	20,263.06	7,200.00	115,000.00	4,413,815.30	1,000,000.00	1,836,063.94	7,249,879.84
Continental.....	594,007.54	10,007,580.10	127,725.36	78,754.29	1,002,970.94	11,811,038.23	10,000,000.00	12,282,836.24	34,093,874.47
County.....	26,613.43	173,106.82	-----	500.00	181,568.08	381,848.33	400,000.00	203,356.48	958,384.81
Eagle.....	44,068.09	139,649.37	-----	1,000.00	600.00	1,477,206.97	200,000.00	116,761.39	302,118.76
Equitable Fire and Marine.....	59,397.81	330,459.50	10,654.01	-----	4,919.23	385,620.37	500,000.00	471,630.87	1,356,651.42
Equitable (South Carolina).....	5,851.78	147,104.46	-----	6,697.36	2,763.19	162,416.79	200,000.00	107,395.21	469,812.00
Fidelity-Phoenix.....	568,499.57	8,222,577.17	120,007.76	33,648.13	759,000.00	9,703,732.68	2,500,000.00	7,015,294.99	19,219,357.62
First Reinsurance.....	209,970.00	974,454.50	-----	13,032.18	120,632.18	3,057,076.68	500,000.00	432,229.43	2,237,306.11
Fire Association of Philadelphia.....	547,197.96	4,682,131.40	-----	18,226.86	1,531,087.39	6,778,643.61	750,000.00	2,518,204.43	10,046,843.01
Fireman's Fund.....	1,476,022.78	4,764,158.29	200,000.00	200,000.00	438,500.00	8,269,761.49	1,500,000.00	3,676,192.50	13,445,953.99
Firemen's (Newark).....	418,811.21	3,534,585.27	7,500.00	40,752.44	4,007,748.92	4,007,748.92	1,550,000.00	2,449,794.93	7,707,543.85
Franklin (Pennsylvania).....	140,889.00	335,087.00	63,913.00	290,821.20	577,362.63	1,409,072.83	500,000.00	482,052.88	2,391,125.71
Georgia Home.....	32,773.88	163,668.83	-----	-----	110,322.10	306,764.81	200,000.00	92,056.84	598,821.65
German Alliance.....	116,116.70	501,796.71	854.31	-----	10,000.00	628,767.72	400,000.00	1,069,569.22	2,098,366.94
German-American.....	998,399.62	9,614,105.28	139,339.50	7,036.82	195,174.45	10,654,055.67	2,000,000.00	10,759,422.29	23,713,477.96
Germania.....	324,019.31	3,746,197.00	62,004.70	18,293.99	71,970.60	4,222,485.60	1,000,000.00	3,331,218.62	8,553,704.23
Girard Fire and Marine.....	45,367.84	580,690.55	-----	7,500.00	564,569.77	1,190,628.16	500,000.00	639,760.40	2,330,388.56
Glens Falls.....	420,062.00	2,634,806.85	230,102.30	31,954.61	225,000.00	3,541,925.76	500,000.00	2,371,845.89	6,413,771.65
Globe and Rutgers.....	1,324,076.00	4,153,779.16	531,729.00	97,838.55	732,500.00	6,839,942.71	700,000.00	6,250,190.55	13,790,133.26
Granite State.....	76,907.92	724,343.69	-----	1,800.00	12,639.91	815,691.52	200,000.00	319,504.97	1,335,196.49
Hanover.....	299,743.27	2,550,593.63	84,819.61	-----	79,951.14	3,015,107.65	1,000,000.00	906,080.90	4,921,188.55
Hartford.....	1,997,763.30	16,695,826.23	477,533.64	50,000.00	20,196,123.17	20,196,123.17	2,000,000.00	7,682,226.14	29,878,349.31
Home of New York.....	2,308,972.66	15,551,957.00	627,085.00	507,751.76	2,400,000.00	21,395,766.42	6,000,000.00	12,868,113.13	40,263,879.55
Imperial.....	43,212.00	402,551.13	-----	2,500.00	11,000.00	459,263.13	200,000.00	300,267.36	959,530.49
Insurance Company of North America.....	3,082,643.00	7,418,725.57	1,279,815.95	150,000.00	2,861,312.30	14,792,496.82	4,000,000.00	5,090,000.00	23,792,496.82
International.....	25,806.74	-----	-----	-----	2,000.00	27,806.74	200,000.00	72,719.42	300,526.16
Interstate.....	29,358.18	159,223.16	-----	530.84	611.42	189,723.60	250,000.00	94,343.74	534,067.34
Massachusetts Fire and Marine.....	209,427.69	417,087.29	228,158.40	-----	17,250.87	871,924.25	500,000.00	260,211.37	1,632,135.62
Mechanics.....	38,691.18	488,649.41	-----	1,665.00	329,329.79	858,335.38	250,000.00	404,579.61	1,512,914.99
Mechanics and Traders.....	94,472.86	582,366.11	-----	3,000.00	17,000.00	696,838.97	300,000.00	611,190.72	1,608,029.69
Mercantile Ins. Company of America.....	221,289.14	723,830.42	149,318.48	4,951.42	114,750.00	1,133,539.46	1,000,000.00	1,108,434.68	3,241,974.14
Milwaukee Mechanics.....	163,474.92	2,238,778.25	12,933.34	20,000.00	35,122.64	2,641,609.55	1,000,000.00	1,018,796.37	4,659,805.92
National.....	1,209,122.31	6,703,383.03	34,609.67	55,338.57	545,171.86	1,637,565.41	2,000,000.00	3,634,743.63	17,572,309.00
National Union.....	221,003.55	2,362,104.24	-----	3,000.00	87,742.90	2,673,910.69	1,000,000.00	756,962.16	4,321,172.85
Newark.....	188,229.39	897,398.74	133,691.91	1,000.00	85,012.69	1,348,933.33	500,000.00	407,769.67	2,526,703.00
New Hampshire.....	321,335.09	2,846,722.14	-----	28,886.90	322,500.00	3,319,144.13	1,350,000.00	2,100,428.41	6,969,872.54

TABLE No. IV—LIABILITIES.

SHOWING LIABILITIES OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1916.

COMPANIES OF OTHER STATES (STOCK)—CONTINUED.

Name of Company	Net Unpaid Losses and Claims	Unearned Premiums, Fire	Unearned Premiums Marine and Inland	Due for Commissions, Brokerage, Return and Reinsurance Premiums	Other Liabilities	Total	Cash Capital	Net Surplus	Total Liabilities
Niagara.....	\$ 420,230.91	\$3,647,077.20	\$ 87,780.97	\$ 46,000.00	\$ 142,545.58	\$4,343,634.66	\$1,000,000.00	\$3,031,778.31	\$ 8,375,412.97
North River.....	334,587.18	1,785,731.92	28,819.74	---	35,201.25	2,184,340.09	600,000.00	1,155,138.75	3,939,478.84
Northwestern National.....	280,094.76	3,404,514.61	39,439.44	---	793,290.34	4,545,731.62	1,030,000.00	2,061,574.23	7,607,305.85
Old Colony.....	247,610.55	519,241.82	88,749.93	4,713.62	8,650.19	868,966.11	400,000.00	443,990.41	1,712,956.52
Orient.....	191,133.91	1,649,075.39	110,371.25	2,800.00	39,584.02	1,992,964.57	1,000,000.00	1,037,181.64	4,030,146.21
Pennsylvania.....	573,498.35	3,719,533.12	---	10,000.00	1,122,457.17	5,425,488.64	750,000.00	2,358,909.25	8,534,397.89
Petersburg Savings and Insurance.....	7,514.94	126,113.90	---	---	3,201,535.77	3,335,164.61	200,000.00	809,732.06	4,344,896.67
Phoenix (Hartford).....	490,168.68	5,891,360.82	105,369.08	21,000.00	240,000.00	6,747,898.58	3,000,000.00	6,756,064.79	16,503,963.37
Providence-Washington.....	920,582.16	2,351,571.01	380,619.57	10,000.00	65,000.00	3,737,772.74	1,000,000.00	1,588,322.95	6,316,065.69
Queen of America.....	803,365.81	4,564,767.71	395,534.15	21,342.30	188,688.43	5,973,698.40	1,000,000.00	5,116,149.57	12,149,847.97
Rhode Island.....	84,137.85	767,441.45	---	84,405.05	18,000.00	953,984.35	400,000.00	400,125.17	1,754,109.52
St. Paul Fire and Marine.....	1,328,636.46	5,260,733.89	603,711.70	30,807.75	169,668.04	7,393,558.44	1,000,000.00	3,895,059.41	12,288,617.85
Security.....	241,690.10	2,361,508.40	---	171.53	46,322.47	2,649,692.50	1,000,000.00	836,745.16	4,486,437.66
Springfield Fire and Marine.....	662,860.77	6,159,632.49	30.25	10,000.00	115,000.00	6,947,523.51	2,500,000.00	2,514,452.80	11,961,976.31
Standard.....	57,455.25	560,663.98	---	---	16,905.23	634,964.46	750,000.00	139,163.97	1,524,128.43
Sterling.....	56,217.33	221,104.88	6,265.62	---	20,128.64	303,746.47	850,000.00	388,912.85	1,542,659.32
United States.....	500,406.00	3,233,942.22	43,229.60	---	68,005.14	3,845,672.96	1,400,000.00	1,643,904.75	6,889,577.71
Virginia Fire and Marine.....	105,375.07	784,874.44	---	10,868.37	24,475.00	925,592.88	250,000.00	834,176.08	2,009,768.96
Westchester.....	456,869.41	3,791,880.32	34,922.13	12,500.00	82,551.41	4,379,023.27	500,000.00	1,392,267.23	6,271,290.50
Totals.....	31,083,405.75	201,628,293.66	10,021,546.23	2,178,700.44	23,579,959.98	268,491,906.06	78,900,000.00	155,129,837.73	502,551,743.79

COMPANIES OF OTHER STATES (MUTUAL).

Arkwright Mutual.....	38,468.20	1,285,675.87	---	---	9,911.69	1,334,055.76	---	1,322,472.05	2,656,527.81
Baltimore Mutual.....	1,860.68	42,265.97	---	---	21,500.00	65,065.65	---	58,362.63	124,019.28
Blackstone Mutual.....	20,696.71	735,191.57	---	---	11,524.92	767,713.20	---	782,041.20	1,549,754.40
Cotton and Woolen Mfrs. Mutual.....	10,446.31	307,334.10	---	---	3,265.28	321,045.69	---	322,150.04	643,195.73
Duggan Indemnity Exchange.....	2,817.40	55,597.02	---	---	855.65	59,270.07	---	38,492.67	97,226.74

Firemen's Mutual.....	21,896.51	1,009,233.81	22,077.00	1,053,207.32	1,230,144.64	2,283,351.96
Frieburg Mutual.....	6,092.10	137,644.03	4,400.04	149,126.26	51,409.55	200,535.81
Hope Mutual.....	10,238.31	378,404.68	7,424.66	396,357.65	311,463.71	707,821.36
Indiana Lumbermen's Mutual.....	24,820.25	250,421.81	8,582.47	283,824.53	428,440.20	712,964.73
Individual Underwriters.....		160,615.14	570,164.67	730,779.81	137,441.38	868,221.19
Industrial Mutual.....	6,967.97	192,192.34		201,334.25	254,248.55	455,582.80
Keystone.....	8,450.36	222,148.07		232,231.65	215,032.25	447,263.90
Lumbermen's Indemnity Exchange.....	162,639.36		13,537.35	176,156.71	99,638.88	277,795.59
Lumber Underwriters.....	49,091.18	87,853.63	1,557.34	138,502.15	41,078.20	179,580.35
Lumber Mfrs. Interinsurance.....	92,860.00	120,365.76	2,400.00	213,625.76	73,329.68	288,955.44
Lumber Mutual.....	18,228.38	278,431.24	207,349.64	504,009.26	578,929.41	1,082,938.67
Lumbermen's Mutual.....	52,068.00	383,918.83	15,177.89	469,494.72	500,267.66	969,762.38
Lumbermen's Underwriters Alliance.....	67,512.98	321,264.68	23,130.74	411,908.40	533,135.46	1,005,103.86
Manton Mutual.....	8,391.38	211,784.10	1,617.49	221,793.57	182,945.94	4,404,739.31
Mfg. Lumbermen's Underwriters.....	7,767.25	349,762.68	18,337.22	375,867.15	1,090,788.26	1,930,788.26
Mfg. Woodworkers Underwriters.....	35,428.45	76,171.07		111,599.52	81,468.29	133,067.81
Merchants Mutual.....	9,928.66	398,594.68	6,321.27	414,844.61	454,659.39	868,904.00
Mercentile Mutual.....	4,736.93	165,845.38	3,450.00	174,632.31	121,969.80	296,002.11
Millers Mutual.....	11,571.00		136,534.01	148,105.01	339,721.68	487,826.69
Millers Indemnity Underwriters.....	12,599.45		18,708.50	31,307.95	59,616.96	59,616.96
Narransett Mutual.....	2,353.85	61,805.70	6,240.00	70,399.55	58,748.13	129,147.68
National Mutual.....	3,454.80	72,438.44	427.49	76,320.73	88,096.12	164,416.85
Penn Lumbermen's Mutual.....	20,506.15	267,297.39	8,797.87	296,601.41	595,521.38	892,122.79
Philadelphia Manufacturers Mutual.....	8,133.45	328,154.20	2,449.07	338,736.72	325,998.82	664,735.54
Reciprocal Exchange.....	26,300.00	205,161.29	25,286.18	256,747.47	529,640.77	786,388.24
Rebber Manufacturers Mutual.....	10,448.70	292,487.61	3,121.34	306,057.65	336,780.47	642,838.12
Utilities Indemnity Exchange.....	19,342.73	13,620.86	5,826.04	38,789.63	33,652.14	72,441.77
What Cheer Mutual.....	10,471.35	389,667.72	7,624.66	407,763.73	331,969.89	739,733.62
Warners Interinsurers (Grocers' Dept.).....	28,471.03	148,177.12	6,967.44	183,615.59	335,615.19	519,230.78
Totals.....	816,050.51	8,959,556.79	15,177.89	10,962,882.44	11,597,090.29	22,559,972.73

COMPANIES OF FOREIGN COUNTRIES.

Aachen and Munich.....	122,121.03	1,223,090.54	4,500.00	1,376,317.70	1,473,743.40	2,850,061.10
Abeille.....	123,848.85	184,767.43	19,998.53	232,114.80	456,938.69	689,053.49
Atlas.....	138,729.37	1,821,714.32	12,364.88	2,631,517.82	1,239,137.13	3,270,654.95
Balkan.....	389,116.00	1,436,130.40	3,000.00	1,890,246.40	696,765.79	2,637,012.19
British America.....	157,211.72	923,223.17	2,500.00	1,112,315.18	623,964.50	1,936,279.77
Caledonian.....	163,283.39	1,466,240.96	37,000.00	1,666,524.35	685,758.64	2,352,282.99
Century.....	24,986.29	204,533.21	25,000.00	254,519.20	273,454.00	2,797,073.50
Cologne Rensurance.....	151,123.00	870,454.77	3,000.00	1,046,317.77	164,350.38	1,411,928.10
Commercial Union Assurance.....	1,273,608.44	6,251,241.43	15,600.07	8,046,983.29	2,838,368.33	10,886,961.64
First Bulgarian.....	326,816.00	1,339,030.70	1,600.00	1,676,227.70	283,076.52	2,159,804.22

TABLE No. IV—LIABILITIES.

SHOWING LIABILITIES OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1916.

COMPANIES OF FOREIGN COUNTRIES—CONTINUED.

Name of Company	Net Unpaid Losses and Claims	Unearned Premiums, Fire	Unearned Premiums, Marine and Inland	Due for Commis- sions, Brokerage, Return and Reinsurance Premiums	Other Liabilities	Total	Cash Capital	Net Surplus.	Total Liabilities
Fire Reinsurance.....	\$ 236,512.00	\$1,158,774.62	\$.....	\$.....	\$ 8,500.00	\$1,403,786.62	\$ 200,000.00	\$ 251,855.49	\$ 1,855,642.11
First Russian.....	200,428.00	1,012,476.50	-----	6,840.31	25,803.79	1,245,548.60	200,000.00	410,442.25	1,855,990.85
Frankonia Reinsurance.....	144,913.37	816,593.63	-----	-----	5,000.00	966,507.00	200,000.00	114,450.59	1,280,957.59
Hamburg Assurance.....	645,786.19	3,278,237.19	-----	10,000.00	10,075.77	3,944,119.15	200,000.00	669,078.66	4,813,197.81
Hamburg-Bremen.....	136,400.00	1,123,845.30	-----	750.00	37,500.00	1,298,495.30	200,000.00	403,855.23	1,902,350.53
International Reinsurance.....	159,380.38	658,891.38	-----	3,000.00	5,939.00	827,211.66	200,000.00	245,444.99	1,272,656.65
Jakor.....	516,436.02	2,516,717.78	-----	10,000.00	24,386.00	3,067,539.91	200,000.00	498,622.42	3,766,162.33
Liverpool and London and Globe.....	1,260,042.71	8,183,407.95	-----	61,251.93	452,181.46	10,306,693.76	-----	5,460,745.59	15,827,439.35
London Assurance.....	926,286.32	2,065,788.63	-----	26,972.88	108,637.85	3,359,973.64	-----	1,612,578.31	4,972,551.95
London and Lancashire.....	236,788.08	2,686,133.80	-----	6,600.00	67,981.23	3,158,898.89	-----	2,227,927.20	5,386,826.09
Minerva Retrocession and Reinsurance Moscow.....	67,191.00	375,113.53	545.50	1,500.00	6,000.00	450,350.03	200,000.00	119,856.46	770,206.49
Moscow.....	312,118.00	1,384,641.72	-----	3,177.28	40,486.05	1,740,423.05	200,000.00	447,709.21	2,387,709.21
Munich Reinsurance.....	1,292,418.00	5,882,599.18	-----	25,000.00	228,000.00	7,438,017.18	-----	1,699,082.69	9,127,079.87
Nationale (Paris).....	35,773.28	277,151.20	-----	29,997.80	12,590.40	355,512.68	-----	513,246.31	868,758.99
Netherlands Fire and Life.....	53,640.53	486,437.22	-----	-----	9,981.75	550,059.50	200,000.00	377,075.61	1,127,135.11
Nord-Deutsch.....	445,233.07	540,983.53	349,935.81	1,000.00	70,370.13	1,407,522.54	400,000.00	811,738.35	2,770,260.89
Norske Lloyd.....	56,226.42	263,702.81	-----	-----	6,822.81	331,752.04	200,000.00	269,656.33	801,408.37
North British and Mercantile.....	795,409.16	4,800,365.46	99,040.11	13,739.65	163,313.26	5,871,867.64	-----	3,611,051.07	9,482,918.71
Northern Assurance.....	389,993.71	3,102,342.89	-----	8,721.26	95,457.94	3,596,515.80	200,000.00	2,884,081.55	6,680,597.35
Northern (Moscow).....	84,155.05	546,263.59	5,000.00	-----	10,000.00	645,418.64	-----	537,046.82	1,182,465.46
Norwich Union.....	196,347.99	1,786,092.84	67,281.09	3,300.00	63,626.65	2,116,648.57	-----	1,414,655.75	3,531,304.32
Paternelle.....	94,434.82	694,342.30	-----	5,000.00	-----	707,827.12	-----	305,280.55	1,193,207.67
Phoenix Fire.....	35,773.28	277,151.20	-----	29,997.80	6,470.12	340,392.70	-----	426,495.82	1,776,348.92
Phœnix (London).....	213,507.00	1,903,868.08	-----	8,550.36	42,699.88	2,227,863.52	-----	1,000,697.63	3,228,561.15
Phœnix (London).....	313,774.79	2,301,469.99	146,135.37	6,800.00	62,173.06	2,830,233.21	-----	1,807,294.63	4,637,527.84
Prussian National.....	161,370.08	1,347,411.18	46,541.70	-----	28,896.32	1,584,019.48	200,000.00	1,002,027.37	2,786,046.85
Rosita.....	1,951,322.00	8,360,732.06	376,979.53	-----	37,000.00	9,266,053.59	200,000.00	1,383,639.48	10,649,713.07
Royal.....	1,247,386.30	8,310,878.35	326,545.44	37,291.90	441,348.89	10,066,651.39	662,000.00	3,538,801.30	14,763,851.38
Royal Exchange Assurance.....	413,029.00	1,546,328.43	194,226.51	4,708.11	65,416.38	2,223,708.63	400,000.00	948,075.23	3,571,783.86
Russian Reinsurance.....	260,881.00	1,109,184.41	-----	1,784.92	25,767.40	1,397,617.73	200,000.00	511,856.47	2,109,474.20

Salamandra.....	517,961.37	2,516,717.78	10,000.00	22,500.00	3,067,179.15	694,572.98	3,761,752.13
Scottish Union and National.....	336,689.00	2,620,365.86	119,223.11	52,000.00	3,165,213.32	3,600,959.43	6,966,172.75
Second Russian.....	195,195.02	915,170.10	2,500.00	3,175.00	1,116,040.12	399,406.70	1,515,446.82
Skandia.....	157,348.68	712,307.37	1,500.00	16,932.98	888,089.03	309,671.04	1,527,760.07
South German Reinsurance.....	123,961.93	653,957.24	7,000.00	3,060.00	787,979.17	527,561.97	1,515,541.14
Sun Insurance Office.....	318,300.46	2,809,412.79	5,000.00	62,029.40	3,194,742.65	1,806,896.79	5,001,639.44
Svea Fire and Life.....	97,944.77	974,927.12	3,000.00	25,200.00	1,101,071.89	524,159.68	1,825,231.57
Swiss National.....	344,410.00	1,403,166.07	4,000.00	9,902.47	1,761,478.54	478,854.11	2,440,332.65
Swiss Reinsurance.....	135,294.36	804,642.01	10,000.00	3,650.00	853,586.37	609,933.43	1,563,519.80
Union Assurance.....	65,123.00	594,433.63	2,763.35	12,921.26	675,241.24	1,039,738.09	1,714,979.33
Union (Paris).....	58,955.27	412,311.72	48,105.97	9,400.00	528,772.96	613,690.51	1,142,463.47
Union and Phenix Espagnol.....	205,360.81	921,707.31	5,000.00	16,000.00	1,148,068.12	483,204.45	1,631,272.57
Warsaw Fire.....	79,137.31	303,286.47	5,000.00	8,000.00	388,423.78	417,258.49	805,682.27
Western Assurance.....	511,205.14	1,084,054.98	2,750.52	35,337.15	1,875,941.84	1,052,246.02	3,328,187.86
Yorkshire.....	90,625.08	522,457.05	-----	10,000.00	623,082.13	295,076.47	1,108,158.60
Totals.....	18,904,264.64	97,412,249.78	621,400.82	2,876,813.39	122,951,584.48	57,092,592.77	187,236,177.25

RECAPITULATION.

North Carolina Companies.....	59,199.85	879,176.13	12,334.38	85,712.79	1,036,423.15	1,546,500.00	3,577,164.00
Companies of other States (stock).....	31,083,405.75	201,628,293.66	2,178,700.44	23,579,959.98	268,491,906.06	155,129,837.73	502,521,743.79
Companies of other States (mutual).....	816,050.51	8,959,556.79	15,177.89	1,172,097.25	10,962,882.44	11,597,090.29	22,559,972.73
Companies of foreign countries.....	18,904,264.64	97,412,249.78	621,400.82	2,876,813.39	122,951,584.48	57,092,592.77	187,236,177.25
Grand totals.....	50,862,920.75	308,879,276.36	2,827,613.53	27,714,583.41	403,442,706.13	224,813,761.64	715,895,057.77

TABLE No. V—RISKS AND PREMIUMS, FIRE, 1916.

SHOWING RISKS IN FORCE AT BEGINNING OF YEAR, WRITTEN DURING YEAR, AND GROSS PREMIUMS RECEIVED, RISKS TERMINATED DURING YEAR, RISKS IN FORCE AT END OF YEAR, AND PREMIUMS THEREON, AMOUNT REINSURED AND LOSSES INCURRED DURING THE YEAR 1916.

NORTH CAROLINA COMPANIES.

Name of Company	Risks in Force at Beginning of Year	Risks Written During Year	Gross Premiums on Risks Written	Risks Terminated During Year	Risks in Force at End of Year	Gross Premiums Thereon	Premiums on Amount Reinsured	Losses Incurred
Atlantic.....	\$ 9,925,502.00	\$ 9,634,210.00	\$ 193,560.73	\$ 8,498,832.00	\$ 11,060,880.00	\$ 228,011.64	\$ 66,576.39	\$ 37,732.97
Cabarrus Mutual.....	1,272,367.00	65,545.00	2,242.64	1,819,665.04	1,320,932.00	2,242.64	19,469.87	10,644.50
Davidson County Mutual.....	3,022,430.29	3,194,667.00	52,649.75	1,819,665.04	4,357,462.25	77,448.71		301.94
Dixie.....	44,783,585.00	32,018,565.00	339,817.69	36,709,069.00	42,093,111.00	580,505.81	198,020.41	102,556.69
Farmers Douglas Mutual.....								
Farmers Mutual (Raleigh).....			70,251.81					51,469.68
Farmers Mutual of Edgecombe Co.....		39,205.00	196.03					2,280.00
Gaston County Farmers Mutual.....	1,020,620.00	42,243.00	1,845.83					1,027.75
Hardware Mutual.....	585,950.00	684,050.00	12,183.39	585,950.00	684,050.00	12,183.39	23.75	568.54
Mecklenburg Farmers Mutual.....	655,467.00	76,166.00	350.83	20,856.00	704,777.00			2,093.29
North Carolina Home.....	21,688,776.26	18,775,848.99	272,313.34	16,382,446.10	24,082,179.15	385,501.41	146,146.10	50,929.08
Piedmont.....	14,416,555.00	13,611,271.00	224,947.92	11,746,362.00	16,281,464.00	300,090.37	57,707.94	55,092.42
Rowan Mutual.....	1,733,700.00	138,490.00	2,761.02		1,872,190.00	2,761.02		2,512.18
Southern Mutual Furniture.....	183,800.00	253,800.00	4,030.27	183,800.00	253,800.00	4,030.27		35.00
Southern Stock.....	13,838,228.00	12,567,790.00	177,407.95	9,757,294.00	16,648,724.00	253,496.88	53,729.99	55,968.36
Southern Underwriters.....	19,088,011.00	15,201,712.00	210,776.68	11,882,744.00	22,406,979.00	330,784.00	91,294.12	77,146.03
State Mutual.....		367,555.00	1,989.31					
Underwriters (Rocky Mount).....	4,247,152.04	2,855,240.00	47,037.61	2,666,641.00	4,435,751.04	79,083.65	23,014.30	12,227.55
Underwriters of Greensboro.....	9,058,112.00	8,914,542.00	120,886.47	6,421,176.00	11,551,478.00	171,454.11	31,432.57	46,340.86
Union County Farmers Mutual.....	692,108.00	51,669.00		62,562.00	681,215.00	4,794.37		3,833.54
Totals.....	146,212,363.59	118,426,598.99	1,756,756.65	106,737,367.14	158,424,012.34	2,402,388.27	687,415.44	513,432.83

COMPANIES OF OTHER STATES (STOCK).

Etta.....	1,960,427,461.00	1,372,888,496.00	14,363,561.02	1,178,968,654.00	2,154,347,303.00	22,693,959.39	2,856,354.71	6,874,812.11
Agricultural.....	510,694,300.00	227,400,500.00	3,098,111.33	292,469,300.00	535,715,500.00	4,978,706.00	1,015,319.00	911,166.53
Alliance.....	126,480,798.00	128,536,056.00	1,272,500.73	98,794,493.00	156,252,731.00	1,592,828.91	235,048.68	646,539.03
American (Newark).....	1,126,931,351.00	641,686,772.00	6,373,687.75	886,196,892.00	1,827,421,231.00	17,660,227.35	1,493,364.13	2,268,566.09
American Central (St. Louis).....	736,649,847.00	551,626,505.00	5,581,677.71	530,775,726.00	807,500,626.00	7,912,504.78	4,513,968.84	1,262,134.73

American Eagle.....	55,074,891.00	283,760,027.00	2,660,488.22	76,147,111.00	262,687,807.00	2,498,959.56	2,023,938.67	111,031.14
Automobile.....	17,051,146.00	98,875,645.00	3,886,946.52	25,169,338.00	80,575,453.00	768,508.79	172,680.01	518,981.92
Boston.....	532,067,710.00	306,468,240.00	3,886,946.52	321,617,320.00	805,813,630.00	5,602,948.09	1,433,010.62	2,353,868.56
Camden.....	368,962,918.00	306,975,911.00	3,116,913.57	253,289,319.00	412,649,510.00	4,052,170.40	586,350.89	1,140,387.21
Citizens of Missouri.....	193,941,680.00	225,821,755.00	2,118,906.40	245,556,905.00	174,206,540.00	1,539,061.65	1,322,457.83	94,310.16
Columbia.....								
Commercial Union (New York).....	140,007,022.00	121,059,704.00	1,164,469.91	97,539,625.00	163,527,701.00	1,600,633.75	353,368.00	356,436.00
Commonwealth.....	417,381,002.00	241,332,830.00	2,113,712.79	343,064,036.00	318,047,796.00	2,638,734.82	599,182.12	599,182.12
Concordia.....	292,171,206.00	196,192,366.00	2,046,325.32	169,410,831.00	318,952,741.00	3,223,064.81	730,228.91	633,917.08
Connecticut.....	893,385,141.00	537,308,772.00	5,450,010.24	488,111,135.00	942,352,778.00	9,287,601.31	1,696,742.98	1,875,917.99
Continental.....	2,121,809,619.00	1,292,249,050.00	11,905,878.79	1,161,483,353.00	2,252,575,316.00	21,781,545.31	2,144,879.66	4,544,206.46
County.....	76,159,336.00	75,714,941.00	725,108.44	50,971,382.00	190,962,885.00	938,338.73	927,103.75	97,190.63
Eagle.....	39,441,054.00	58,156,018.00	537,624.36	46,802,283.00	50,794,789.00	487,102.39	229,435.24	86,570.00
Equitable Fire and Marine.....	207,706,885.00	206,380,047.00	1,996,045.75	199,108,110.00	234,978,822.00	2,496,853.28	977,007.77	223,875.97
Equitable (South Carolina).....	14,472,734.00	26,166,657.00	379,398.70	12,459,488.00	28,179,903.00	431,341.63	147,758.47	70,318.71
Fidelity-Phoenix.....	1,633,250,414.00	1,013,673,649.00	9,835,009.49	865,134,567.00	1,761,789,496.00	17,899,899.54	2,124,825.68	3,445,338.34
First Reinsurance.....	115,106,293.00	176,855,080.00	1,968,572.30	133,052,027.00	158,909,346.00	1,814,324.04	819,438.02	819,438.02
Fire Association of Philadelphia.....	899,697,214.00	755,027,016.00	7,408,516.85	629,239,406.00	963,449,124.00	9,971,947.06	1,023,394.99	2,519,279.73
Fireman's Fund.....	878,216,715.00	641,645,453.00	6,561,698.90	529,413,048.00	963,449,124.00	10,794,683.32	1,634,037.57	4,746,176.89
Firemen's (Newark).....	690,977,374.00	734,700,617.00	7,138,181.55	510,384,888.00	915,293,103.00	8,803,319.72	1,512,037.06	1,851,778.89
Franklin (Pennsylvania).....	264,181,917.00	292,484,083.00	3,122,710.57	198,884,293.00	357,781,707.00	3,404,109.00	2,910,076.00	301,501.87
Georgia Home.....	39,968,421.00	41,124,295.00	532,149.72	35,336,563.00	45,756,153.00	684,875.15	356,283.02	231,268.06
German Alliance.....	496,885,856.00	395,061,048.00	3,556,317.12	364,189,329.00	528,357,575.00	4,770,793.13	3,820,104.71	364,269.17
German-American.....	2,491,557,324.00	1,817,547,402.00	16,508,341.78	1,643,400,941.00	2,665,643,785.00	23,335,947.45	4,713,663.51	5,562,029.20
Germania.....	851,524,867.00	489,357,560.00	4,792,642.44	439,798,455.00	901,083,942.00	1,197,005.58	1,197,005.58	1,621,064.40
Girard Fire and Marine.....	266,069,465.00	138,401,758.00	1,299,992.25	153,699,279.00	250,771,944.00	2,149,128.81	1,355,664.64	108,444.36
Glens Falls.....	636,855,203.00	409,047,544.00	3,685,955.36	356,071,652.00	689,831,095.00	6,045,710.01	946,746.82	1,523,401.79
Globe and Rutgers.....	695,638,148.00	888,879,909.00	10,033,682.02	771,370,883.00	813,147,174.00	9,689,631.92	1,771,943.26	4,030,096.47
Granite State.....	132,636,641.00	101,704,909.00	1,199,303.80	80,450,956.00	153,800,594.00	1,799,518.90	416,144.04	409,043.82
Hanover.....	610,761,985.00	385,497,967.00	3,747,809.47	344,859,729.00	651,400,223.00	6,294,732.08	1,286,409.96	1,195,259.38
Harford.....	3,513,845,643.00	26,904,801.00	2,386,607,173.00	3,767,914,129.00	36,876,846.30	4,421,527.35	11,240,083.96	11,240,083.96
Home of New York.....	3,665,271,466.00	2,635,933,853.00	28,133,075.07	2,329,804,973.00	3,971,400,346.00	37,315,239.00	6,977,715.00	10,756,410.87
Imperial.....	110,143,186.00	106,879,073.00	1,028,031.11	87,356,068.00	129,666,191.00	1,119,652.95	370,746.32	227,358.28
Insurance Co. of North America.....	1,979,586,614.00	1,033,848,914.00	10,392,563.86	828,255,546.00	1,885,179,982.00	16,402,207.30	2,146,790.75	7,015,469.00
International.....	27,156,640.00	45,007,760.00	464,808.12	35,227,826.00	37,636,574.00	396,038.29	396,038.29	13,271.24
Instate.....	27,375,974.00	29,868,873.00	352,636.87	20,820,933.00	36,423,914.00	56,418.58	79,010.06	79,010.06
Massachusetts Fire and Marine.....	97,317,320.00	64,347,107.00	634,379.40	59,789,787.00	101,874,640.00	990,634.30	166,973.60	510,658.16
Mechanics.....	101,671,825.00	69,959,893.00	691,038.69	54,150,807.00	115,080,911.00	1,097,016.81	193,220.14	200,966.54
Mechanics and Traders.....	166,368,901.00	138,393,915.00	1,339,384.89	120,382,118.00	184,580,698.00	1,782,332.53	666,750.53	342,606.53
Mercantile Ins. Co. of America.....	186,838,979.00	183,224,646.00	1,546,913.94	138,560,563.00	231,503,062.00	1,779,777.56	421,988.92	435,489.15
Milwaukee Mechanics.....	521,570,428.00	294,736,621.00	2,983,643.39	270,121,869.00	546,185,180.00	5,434,470.86	899,942.40	984,963.33
National.....	2,288,337,963.00	1,636,142,391.00	15,795,701.39	1,409,548,422.00	2,514,031,632.00	24,322,392.84	4,717,253.81	4,717,253.81
National Union.....	594,024,695.00	439,424,400.00	4,764,066.62	394,712,185.00	638,736,910.00	6,046,866.75	2,948,086.31	2,948,086.31
Newark.....	232,739,763.00	190,171,558.00	1,922,920.43	167,076,276.00	255,835,025.00	2,571,783.32	658,452.01	697,035.04
New Hampshire.....	630,410,465.00	429,656,250.00	4,290,057.05	384,580,600.00	675,236,115.00	6,537,138.00	963,056.83	1,547,613.19

TABLE No. V—RISKS AND PREMIUMS, FIRE, 1916.

SHOWING RISKS IN FORCE AT BEGINNING OF YEAR, WRITTEN DURING YEAR, AND GROSS PREMIUMS RECEIVED, RISKS TERMINATED DURING YEAR, RISKS IN FORCE AT END OF YEAR, AND PREMIUMS THEREON, AMOUNT REINSURED AND LOSSES INCURRED DURING THE YEAR 1916.

COMPANIES OF OTHER STATES (STOCK)—CONTINUED.

Name of Company	Risks in Force at Beginning of Year	Risks Written During Year	Gross Premiums on Risks Written	Risks Terminated During Year	Risks in Force at End of Year	Gross Premiums Thereon	Premiums on Amount Reinsured	Losses Incurred
Niagara.....	\$ 817,810,669.00	\$ 588,154,782.00	\$ 5,843,613.97	\$ 510,799,155.00	\$ 895,166,296.00	\$ 8,630,631.57	\$ 1,477,801.17	\$ 1,902,196.57
North River.....	448,738,295.00	468,094,731.00	4,446,141.48	381,184,468.00	535,038,388.00	5,174,134.49	1,719,907.41	1,947,677.98
Northwestern National.....	824,220,242.00	388,748,896.00	3,961,961.37	353,433,794.00	857,355,304.00	7,427,733.46	803,518.25	1,506,287.58
Old Colony.....	127,970,439.00	103,646,825.00	970,678.23	85,118,786.00	146,438,478.00	1,407,111.35	421,802.98	1,397,979.21
Orient.....	386,888,428.00	294,636,277.00	2,953,798.98	243,553,396.00	435,391,369.00	4,118,979.57	992,855.16	1,034,063.26
Pennsylvania.....	837,937,015.00	619,059,038.00	5,723,306.70	570,417,312.00	886,578,741.00	8,563,706.12	1,396,590.45	2,126,923.41
Petersburg Savings and Insurance.....	16,712,628.00	11,104,024.00	162,726.10	10,728,727.00	17,087,925.00	269,824.88	21,280.60	66,242.63
Phoenix (Hartford).....	1,328,969,394.00	958,149,087.00	9,401,963.74	858,694,345.00	1,428,424,336.00	13,723,493.25	2,294,778.80	2,883,453.84
Providence-Washington.....	629,699,663.00	437,265,406.00	4,407,454.33	434,902,621.00	632,062,448.00	6,229,316.68	1,594,872.41	2,637,306.37
Queen of America.....	931,642,137.00	692,094,940.00	6,846,210.35	604,508,145.00	1,019,228,932.00	10,168,936.61	1,310,226.31	2,819,409.45
Rhode Island.....	195,997,623.00	219,987,195.00	1,498,974.68	163,701,297.00	252,283,521.00	2,273,802.09	840,159.38	774,061.65
St. Paul Fire and Marine.....	931,199,270.00	675,364,713.00	8,161,119.20	582,410,626.00	1,024,153,357.00	11,356,496.52	1,109,175.52	5,291,596.55
Security.....	553,438,981.00	374,570,210.00	4,049,799.53	335,914,296.00	592,094,895.00	9,781,365.83	1,199,349.25	1,353,439.83
Springfield Fire and Marine.....	1,240,841,880.00	993,183,426.00	10,475,485.57	831,937,668.00	1,402,087,638.00	14,160,391.80	2,443,653.27	3,562,831.58
Standard.....	155,701,299.00	109,886,369.00	1,015,171.90	103,099,503.00	162,488,165.00	1,445,871.00	365,721.43	348,075.76
Sterling.....	137,974,783.00	88,068,941.00	917,516.53	56,940,911.00	169,102,813.00	1,787,217.41	1,385,227.40	197,711.67
United States.....	798,874,093.00	644,856,295.00	6,594,712.87	604,625,185.00	830,068,177.00	8,397,718.84	2,099,915.48	1,871,368.94
Virginia Fire and Marine.....	122,096,359.00	95,963,591.00	1,258,773.82	87,538,609.00	130,521,341.00	1,839,006.28	293,058.63	407,996.09
Westchester.....	896,317,550.00	679,856,425.00	7,004,482.78	572,286,713.00	1,003,887,262.00	9,553,963.78	2,222,976.18	2,523,591.53
Totals.....	45,500,881,732.00	33,737,571,786.00	337,735,150.94	29,317,311,740.00	49,910,141,598.00	489,833,262.09	99,311,918.01	126,076,759.96

COMPANIES OF OTHER STATES (MUTUAL).

Arkwright Mutual.....	326,319,160.00	278,468,068.00	1,971,964.21	230,162,045.00	374,625,183.00	2,640,205.16	-----	174,905.39
Baltimore Mutual.....	13,039,613.00	9,775,810.00	82,001.84	12,335,974.00	17,479,449.00	1,87,576.89	1,629.00	4,983.04
Blackstone Mutual.....	173,631,764.00	134,369,205.00	974,884.87	100,924,099.00	209,687,900.00	1,310,172.92	-----	77,302.69
Cotton and Woolen Mfrs. Mutual.....	63,427,640.00	67,753,589.00	533,855.28	58,008,688.00	73,252,341.00	398,304.19	-----	20,969.67
Druggist Indemnity Exchange.....	8,804,732.00	11,871,339.00	181,891.73	10,910,691.00	9,706,200.00	148,238.70	-----	47,995.77

Firemen's Mutual.....	244,032,492.00	196,422,583.00	1,430,416.56	152,614,115.00	287,840,960.00	2,087,284.83	97,317.96
Fitchburg Mutual.....	79,692,044.00	79,549,010.00	597,612.95	17,143,385.00	30,057,669.00	384,444.45	93,267.96
Hope Mutual.....	79,692,044.00	73,259,785.00	264,657.04	57,907,416.00	88,044,469.00	172,131.96	29,242.19
Indiana Lumbermen's Mutual.....	22,352,708.00	22,352,153.00	570,680.98	25,540,621.00	500,843.62	173,957.16	13,448.75
Individual Underwriters.....	43,713,965.00	53,869,236.00	353,225.38	47,761,622.00	49,821,579.00	321,230.27	13,594.30
Industrial Mutual.....	39,753,141.00	43,287,079.00	359,254.12	37,787,710.00	45,252,503.00	372,515.68	18,469.01
Keystone.....	43,932,822.00	48,298,636.00	429,106.39	42,215,550.00	50,030,108.00	440,508.68	277,693.70
Lumbermen's Indemnity Exchange.....	18,131,288.00	22,132,155.00	332,300.49	21,964,898.00	18,298,545.00	294,678.04	119,621.26
Lumber Underwriters.....	16,065,186.00	24,749,230.00	648,140.94	21,255,862.00	13,558,354.00	353,743.67	130,046.59
Lumber Mutual.....	23,993,360.00	29,963,358.00	643,341.47	27,175,000.00	20,689,715.00	356,862.47	182,979.22
Lumbermen's Mutual.....	25,415,806.00	54,514,630.00	921,862.91	32,515,414.00	46,415,022.00	760,906.94	226,044.11
Lumbermen's Underwriters Alliance.....	38,294,940.00	49,733,022.00	1,020,128.47	47,749,047.00	40,278,321.00	805,161.70	565,382.35
Manton Mutual.....	41,682,547.00	46,911,342.00	1,082,203.33	41,347,662.00	47,246,227.00	418,439.88	18,247.21
Mfg. Lumbermen's Underwriters.....	40,169,350.00	53,574,430.00	1,082,203.33	50,591,134.00	43,182,646.00	874,406.70	354,013.29
Mfg. Woodworkers Underwriters.....	9,772,180.00	13,516,076.00	249,461.23	11,826,947.00	11,461,309.00	209,338.36	198,742.25
Merchants Mutual.....	94,442,470.00	70,521,066.00	512,981.34	51,979,007.00	112,984,535.00	818,045.28	46,473.95
Mercantile Mutual.....	34,445,377.00	35,406,791.00	300,407.94	32,524,204.00	37,327,964.00	312,784.36	12,087.29
Millers Mutual.....	8,858,814.00	3,564,900.00	656,878.55	2,687,415.00	9,736,300.00	1,924,537.23	156,630.67
Millers Indemnity Underwriters.....	14,195,260.00	13,520,870.00	115,050.20	13,848,635.00	13,876,495.00	116,644.59	27,451.71
Narragansett Mutual.....	13,886,581.00	16,065,746.00	148,311.98	14,303,609.00	15,048,718.00	143,660.00	3,451.40
National Mutual.....	22,322,403.00	27,741,742.00	581,026.20	25,711,184.00	25,352,961.00	534,827.75	4,557.63
Penn Lumbermen's Mutual.....	66,410,100.00	71,296,120.00	561,616.80	57,394,252.00	80,311,977.00	628,561.72	19,477.76
Philadelphia Mfrs. Mutual.....	42,564,654.00	56,922,024.00	710,700.53	48,867,497.00	50,619,181.00	645,069.27	210,652.49
Reciprocal Exchange.....	60,554,933.00	65,080,315.00	537,454.33	56,147,098.00	69,488,150.00	568,195.73	20,649.18
Rubber Manufacturers Mutual.....	76,284,219.00	75,566,762.00	617,164.39	60,133,233.00	91,717,748.00	727,840.10	52,867.06
Utilities Indemnity Exchange.....	24,935,717.00	33,721,338.00	470,783.44	31,778,424.00	26,878,630.00	374,832.85	29,710.37
Warners Interins. (Grocers' Dept.).....	1,754,163,398.00	1,729,778,699.00	18,131,713.18	1,444,169,578.00	2,039,772,519.00	20,869,795.89	143,360.74
Totals.....						576,096.12	3,582,586.91

COMPANIES OF FOREIGN COUNTRIES.

Aachen and Munich.....	310,247,567.00	180,770,603.00	1,661,698.33	176,942,125.00	314,096,045.00	2,873,508.68	607,027.25
Abeille.....	31,553,024.00	35,008,761.00	320,066.41	28,471,423.00	38,471,423.00	351,383.53	109,746.83
Atlas.....	423,423,887.00	331,347,347.00	3,171,511.73	287,000,834.00	467,680,400.00	4,486,447.94	957,501.15
Balkan National.....	269,484,141.00	336,060,263.00	3,190,554.84	311,565,611.00	293,978,932.00	2,944,344.75	1,147,072.27
British America.....	269,389,293.00	186,611,812.00	1,703,461.33	202,932,071.00	253,669,034.00	2,431,774.62	684,861.07
Caledonian.....	345,853,963.00	235,484,394.00	2,418,813.37	223,127,960.00	358,210,297.00	3,635,886.19	727,897.44
Century.....	57,301,126.00	77,294,978.00	579,094.06	63,068,943.00	71,487,561.00	575,520.11	101,967.00
Cologne Reinsurance.....	238,531,461.00	310,957,748.00	2,250,518.92	276,693,618.00	292,815,391.00	2,358,969.82	677,357.71
Commercial Union Assurance.....	1,350,801,877.00	958,811,308.00	9,396,446.14	879,758,743.00	1,429,534,440.00	13,929,551.72	4,671,136.58
First Bulgarian.....	1,09,785,122.00	275,255,062.00	2,866,371.52	211,414,707.00	445,043,184.00	4,744,395.97	1,373,880.06

TABLE No. V—RISKS AND PREMIUMS, FIRE, 1916.

SHOWING RISKS IN FORCE AT BEGINNING OF YEAR, WRITTEN DURING YEAR, AND GROSS PREMIUMS RECEIVED, RISKS TERMINATED DURING YEAR, RISKS IN FORCE AT END OF YEAR, AND PREMIUMS THEREON, AMOUNT REINSURED AND LOSSES INCURRED DURING THE YEAR 1916.

COMPANIES OF FOREIGN COUNTRIES—CONTINUED.

Name of Company	Risks in Force at Beginning of Year	Risks Written During Year	Gross Premiums on Risks Written	Risks Terminated During Year	Risks in Force at End of Year	Gross Premiums Thereon	Premiums on Amount Reinsured	Losses Incurred
Fire Reinsurance.....	\$ 171,143,615.00	\$ 211,052,559.00	\$ 2,338,160.39	\$ 187,386,419.00	\$ 204,858,587.00	\$ 2,191,261.01	\$-----	\$ 1,117,477.99
First Russian.....	269,538,177.00	231,189,483.00	1,944,489.32	227,114,138.00	213,613,512.00	1,979,177.35	-----	736,888.01
Frankona Reinsurance.....	84,530,884.00	116,651,913.00	1,482,984.19	91,616,692.00	133,506,105.00	1,500,289.51	1,216.80	596,908.51
Hamburg Assurance.....	586,529,028.00	743,486,018.00	7,229,880.01	613,336,479.00	726,678,567.00	7,553,048.58	1,111,157.77	2,671,467.62
Hamburg-Bremen.....	283,947,385.00	189,526,622.00	2,081,374.69	189,639,914.00	283,814,063.00	3,067,002.01	857,522.64	637,830.85
International Reinsurance.....	82,110,656.00	127,884,223.00	1,303,487.62	99,651,158.00	110,943,721.00	1,259,777.82	-----	513,346.49
Jakor.....	680,134,355.00	912,619,765.00	8,933,061.36	727,241,770.00	865,412,330.00	9,024,414.38	4,140,062.46	2,030,632.84
Liverpool and London and Globe.....	2,274,438,595.00	1,692,225,290.07	15,708,396.78	1,597,202,042.00	2,399,461,843.00	22,190,929.27	6,343,937.39	5,150,898.16
London Assurance.....	491,912,223.00	320,406,917.00	3,316,058.70	303,365,256.00	508,983,884.00	5,259,647.59	1,108,015.51	1,401,892.74
London and Lancashire.....	746,226,438.00	535,831,197.00	4,569,340.04	475,375,481.00	806,682,154.00	7,111,770.30	1,837,114.32	1,411,317.38
Minerva Retrocession and Reinsur- Moscow.....	78,870,248.00	93,807,165.00	675,191.44	83,243,552.00	89,133,861.00	722,545.35	-----	292,424.98
Munich Reinsurance.....	258,839,165.00	211,251,065.00	2,712,785.60	283,880,858.00	296,209,372.00	2,703,908.67	-----	1,130,627.45
Nationale (Paris).....	425,829,272.00	978,334,737.00	9,908,504.46	439,495,098.00	964,698,941.00	11,093,694.72	-----	4,660,538.73
Netherlands Fire and Life.....	103,537,252.00	110,221,797.00	1,009,490.99	90,240,705.00	123,518,344.00	1,144,169.35	-----	164,620.33
Nord-Deutsch.....	106,749,422.00	103,733,347.00	1,020,947.11	81,123,448.00	129,359,321.00	1,287,054.37	397,917.80	193,403.41
Norske Lloyd.....	122,487,277.00	114,694,092.00	1,178,930.96	101,004,376.00	136,170,983.00	1,394,427.24	357,133.33	1,136,833.67
North British and Mercantile.....	64,182,829.00	64,182,829.00	563,023.01	10,802,033.00	53,380,796.00	495,496.80	-----	70,036.36
Northern Assurance.....	1,291,012,978.00	984,250,168.00	7,992,555.68	891,653,053.00	1,383,610,092.00	11,332,748.59	2,215,011.38	2,591,582.52
Northern (Moscow).....	723,303,930.00	531,954,691.00	5,278,706.84	476,742,864.00	778,515,737.00	7,662,364.95	1,639,872.42	1,586,361.68
Norwich Union.....	86,938,991.00	92,664,549.00	917,461.16	83,362,832.00	96,240,708.00	1,079,268.16	-----	396,738.30
Paternelle.....	445,823,732.00	345,872,403.00	3,426,668.81	307,505,865.00	494,190,270.00	4,728,555.38	1,261,980.41	1,108,395.81
Phoenix Fire.....	98,872,896.00	121,549,682.00	1,307,422.74	98,363,951.00	122,058,627.00	1,272,798.29	450,303.00	5,262,278.59
Phoenix (London).....	90,456,092.00	99,896,246.00	929,887.68	78,117,768.00	112,234,570.00	1,038,139.10	511,064.27	164,620.35
Prussian National.....	409,683,568.00	314,641,587.00	3,338,198.07	282,437,199.00	441,887,956.00	4,580,124.84	774,189.41	1,256,909.84
Royal.....	710,877,664.00	596,521,476.00	5,098,769.16	525,955,937.00	781,442,203.00	6,616,652.61	2,167,964.63	1,483,357.15
Royal Exchange Assurance.....	327,525,924.00	228,070,793.00	2,469,506.83	220,619,885.00	334,976,832.00	3,528,663.35	902,498.06	728,655.03
Russian Reinsurance.....	680,923,000.00	788,732,212.00	7,830,976.63	727,709,710.00	736,956,399.00	7,736,292.90	306,654.81	5,262,278.59
Russian Reinsurance.....	1,936,101,212.00	1,282,786,242.00	12,300,172.72	1,156,162,831.00	2,062,724,627.00	20,071,330.21	3,775,746.56	4,865,758.60
Russian Reinsurance.....	416,881,822.00	313,397,100.00	2,712,459.04	275,594,175.00	454,684,747.00	3,925,329.91	906,678.27	1,087,425.90
Russian Reinsurance.....	197,880,030.00	252,535,555.00	2,195,954.99	219,129,084.00	231,286,501.00	2,166,680.05	-----	921,772.02

Salamandra.....	1,014,536,410.00	1,193,712,793.00	11,460,330.58	1,018,669,095.00	1,189,580,108.00	12,099,628.16	7,515,276.24	2,009,141.72
Scottish Union and National.....	800,412,946.00	566,643,374.00	4,983,942.29	504,224,653.00	562,821,667.00	7,327,855.94	2,200,112.35	1,376,221.17
Second Russian.....	163,573,193.00	218,044,650.00	2,141,869.63	183,772,346.00	207,845,497.00	2,158,416.09	382,288.13	736,519.43
Skandia.....	123,484,492.00	126,004,125.00	1,359,588.19	120,883,558.00	128,605,059.00	1,383,880.80	---	538,050.37
South German Reinsurance.....	119,120,712.00	101,155,379.00	1,148,833.22	108,404,270.00	111,872,021.00	1,321,559.53	---	610,681.86
Sun Insurance Office.....	665,655,049.00	429,684,042.00	4,411,557.77	409,290,959.00	686,048,132.00	6,831,602.78	1,256,934.04	1,301,864.45
Svea Fire and Life.....	168,208,298.00	150,911,322.00	1,716,945.96	124,526,704.00	193,423,116.00	2,204,538.37	417,346.24	565,325.20
Swiss National.....	248,446,020.00	323,637,193.00	3,046,424.65	273,386,887.00	298,696,226.00	3,145,702.55	451,049.28	1,133,595.78
Swiss Reinsurance.....	134,807,130.00	153,882,341.00	1,618,371.57	135,327,784.00	153,361,657.00	1,640,476.32	---	624,066.22
Union Assurance.....	111,118,848.00	112,398,980.00	1,124,348.96	87,170,267.00	136,347,561.00	1,382,296.99	251,047.16	246,368.49
Union (Paris).....	95,043,786.00	94,259,182.00	898,722.60	79,621,709.00	109,681,259.00	1,065,521.48	273,124.72	234,443.16
Union and Phenix Espagnol.....	152,655,308.00	156,014,716.00	1,532,854.49	135,028,918.00	173,641,106.00	1,810,118.66	---	651,861.98
Warsaw Fire.....	40,891,960.00	52,068,306.00	570,317.87	42,103,107.00	50,857,159.00	593,982.59	---	236,102.17
Western Assurance.....	331,219,007.00	263,182,058.00	2,311,804.92	249,531,940.00	344,869,125.00	3,156,588.65	985,844.19	1,003,067.29
Yorkshire.....	121,042,469.00	137,312,072.00	1,379,056.72	110,682,627.00	147,672,744.00	1,539,982.85	523,034.15	330,758.83
Totals.....	22,510,056,924.00	19,805,778,702.00	189,027,358.99	17,688,194,824.00	24,814,356,209.00	241,473,228.54	49,955,243.83	68,480,341.33

RECAPITULATION.

North Carolina Companies.....	146,212,363.59	118,426,598.09	1,756,756.65	106,797,367.14	158,424,012.44	2,402,388.27	687,415.44	513,432.83
Companies of other States (stock).....	45,500,881,732.00	33,797,571,786.00	337,735,150.94	29,317,311,740.00	49,910,141,598.00	489,833,262.09	99,311,918.01	126,076,759.96
Companies of other States (mutual).....	1,754,163,398.00	1,729,778,699.00	18,131,713.18	1,444,169,578.00	2,039,772,519.00	20,869,795.89	576,096.12	3,585,586.91
Companies of foreign countries.....	22,510,056,924.00	19,805,778,702.00	189,027,358.99	17,688,194,824.00	24,814,396,209.00	241,473,228.54	49,955,243.83	68,480,341.33
Totals.....	62,911,314,417.59	55,391,555,785.99	516,650,979.76	48,556,413,507.14	76,972,794,338.44	754,573,674.79	150,530,673.40	198,656,121.03

TABLE No. VI—RISKS AND PREMIUMS, MARINE AND INLAND, 1916.

SHOWING RISKS IN FORCE AT BEGINNING OF YEAR, WRITTEN DURING YEAR, AND GROSS PREMIUMS RECEIVED, RISKS TERMINATED DURING YEAR, RISKS IN FORCE AT END OF YEAR, AND PREMIUMS THEREON, AMOUNT REINSURED AND LOSSES PAID DURING THE YEAR 1916.

COMPANIES OF OTHER STATES.

Name of Company	Risks in Force at Beginning of Year	Risks Written During Year	Premiums on Risks Written in 1916	Risks Terminated During Year	Risks in Force at End of Year	Gross Premiums Thereon	Premiums on Amount Reinsured	Losses Paid
Etina.....	\$82,503,563.00	\$1,064,438,529.00	\$6,980,134.22	\$1,046,312,438.00	\$100,629,654.00	\$2,085,407.92	\$ 869,430.19	\$1,437,593.39
Alliance.....	15,355,630.00	104,093,748.00	778,721.30	99,093,994.00	20,765,114.00	381,556.85	108,076.46	288,273.11
American (Newark).....	8,313,693.00	22,825,537.00	343,587.83	16,926,422.00	14,212,998.00	256,058.70	4,315.45	102,433.65
American Central.....	2,739,639.00	31,048,537.00	373,127.35	20,676,289.00	13,107,173.00	234,690.89	74,651.69	134,879.44
American Eagle.....	153,030.00	3,549,248.00	96,963.99	685,234.00	2,967,044.00	81,480.85	65,312.59	2,527.86
Automobile.....	23,249,831.00	122,356,733.00	1,404,304.01	90,476,116.00	55,130,448.00	838,002.68	46,940.26	412,911.26
Boston.....	44,200,413.00	346,849,457.00	4,067,520.78	334,972,336.00	56,077,534.00	1,523,661.93	169,366.77	1,262,013.71
Camden.....	12,090,512.00	12,090,512.00	106,593.25	9,924,124.00	2,136,388.00	20,647.43	620.41	28,575.10
Citizens of Missouri.....	880,354.00	1,760,387.00	31,321.34	859,430.00	1,781,511.00	31,905.25	30,944.94	287.88
Columbia.....	32,963,549.00	71,253,192.00	683,467.72	70,003,394.00	34,215,347.00	335,515.08	64,528.29	285,261.75
Commonwealth.....	23,406,174.00	23,406,174.00	302,253.90	10,486,978.00	12,919,196.00	196,726.85	43,361.04	54,013.80
Connecticut.....	12,014,708.00	111,387.77	111,387.77	10,282,776.00	1,731,932.00	27,487.92	19,625.51	19,625.51
Continental.....	15,210,343.00	495,983.87	7,167,175.00	18,097,601.00	2,449,220.00	396,341.97	140,891.25	92,692.74
Equitable Fire and Marine.....	8,565,033.00	100,231.97	100,231.97	6,055,813.00	2,449,220.00	43,962.50	29,113.59	11,580.38
Fidelity-Phoenix.....	8,675,346.00	18,645,880.00	409,106.05	12,652,253.00	14,696,973.00	322,941.42	82,495.90	92,677.50
Fire Association of Philadelphia.....	1,455,278.00	1,455,278.00	4,402.63	1,465,278.00	1,465,278.00	4,242,497.66	1,557,553.92	290.02
Fireman's Fund.....	150,695,950.00	1,581,011,853.00	12,460,269.58	1,533,979,922.00	207,809,883.00	4,242,497.66	1,557,553.92	2,578,061.49
Firemen's (Newark).....	7,415,685.00	7,415,685.00	103,308.95	1,740,732.00	5,674,953.00	134,666.00	14,663.00	19,802.09
German Alliance.....	146,972.00	1,867,339.00	38,697.10	717,334.00	1,296,937.00	28,863.79	27,155.16	190.77
German American.....	2,072,624.00	17,773,655.00	446,041.68	7,885,551.00	11,960,128.00	313,120.34	34,441.33	96,213.65
Germania.....	5,897,051.00	5,897,051.00	143,474.31	504,758.00	5,392,293.00	134,552.04	10,542.65	5,094.75
Glens Falls.....	53,634,216.00	53,634,216.00	875,574.88	44,431,160.00	22,306,040.00	487,165.02	30,199.73	188,017.12
Globe and Rutgers.....	20,719,045.00	293,917,433.00	3,416,516.25	281,947,860.00	32,688,618.00	916,867.81	52,840.02	939,176.14
Hanover.....	16,760,010.00	233,606.22	7,799,283.00	7,799,283.00	142,034.65	2,483.77	312,359.43	52,840.02
Hartford.....	42,375,917.00	274,078,050.00	2,428,939.54	204,483,124.00	111,970,843.00	1,238,728.46	614,439.37	614,439.37
Home.....	56,432,903.00	978,911,811.00	1,925,967.59	978,206,050.00	57,138,664.00	1,413,665.00	287,727.00	578,046.60
Insurance Company of North America.....	146,701,907.00	1,531,209,721.00	9,384,967.59	1,547,124,882.00	130,786,746.00	2,328,624.76	168,507.04	3,378,715.71
Massachusetts Fire and Marine.....	18,135,911.00	106,321,042.00	981,158.86	99,844,309.00	24,612,045.00	455,598.19	22,512.69	226,375.65
Mercantile.....	41,484,287.00	560,212.77	560,212.77	17,337,242.00	24,147,044.00	416,902.31	119,542.67	36,993.76
Milwaukee Mechanics.....	1,862,598.00	1,862,598.00	31,965.03	295,487.00	1,567,111.00	26,256.93	390.24	3,747.33

National.....	4,249,220.00	15,932,709.00	95,900.81	14,966,978.00	5,214,951.00	74,894.76	5,615.43	16,150.35
Newark.....	2,501,426.00	11,243,285.00	365,077.40	5,411,940.00	8,332,771.00	270,497.88	3,114.06	91,369.33
Niagara.....	5,319,077.00	16,980,908.00	269,976.38	14,415,098.00	7,893,887.00	175,993.79	672.12	104,162.60
North River.....	1,418,362.00	39,553,192.00	205,881.31	36,859,922.00	4,111,632.00	48,280.65	-----	65,837.02
Northwestern National.....	1,837,719.00	31,385,251.00	184,487.59	27,095,261.00	6,127,709.00	78,878.89	-----	65,123.62
Old Colony.....	9,224,632.00	48,709,689.00	519,166.91	48,370,709.00	9,563,612.00	255,099.73	79,373.00	127,785.26
Orient.....	7,610,413.00	24,901,854.00	380,273.55	16,487,921.00	16,024,346.00	298,220.75	77,478.25	96,911.29
Phoenix of Hartford.....	57,431,674.00	650,975.42	44,787,317.00	44,787,317.00	12,644,357.00	237,254.30	47,270.98	71,904.07
Providence-Washington.....	32,910,482.00	529,354,636.00	3,594,270.81	523,539,676.00	38,725,442.00	920,456.96	199,912.68	1,056,614.63
Queen.....	35,728,902.00	508,987,586.00	1,782,278.35	489,707,297.00	55,009,191.00	742,037.06	9,543.19	571,569.88
St. Paul Fire and Marine.....	71,518,231.00	1,066,045,204.00	7,661,894.38	1,043,619,906.00	93,943,529.00	1,323,182.67	189,346.14	1,732,061.80
Springfield Fire and Marine.....	255,239.00	45,791,915.00	3,631.42	45,784,815.00	70,100.00	60.50	-----	6,214.01
Sterling.....	5,399,374.00	171,246,390.00	2,127.70	2,021,565.00	879,408.00	10,680.94	-----	98,790.38
United States.....	-----	-----	713,558.53	158,569,487.00	18,339,477.00	156,209.62	83,888.65	32,944.15
Westchester.....	-----	16,686,917.00	145,878.18	9,933,724.00	6,733,193.00	60,656.08	-----	-----
Totals.....	808,130,971.00	9,358,432,807.00	66,108,990.53	8,945,778,390.00	1,280,781,390.00	23,774,236.38	5,014,981.96	17,027,131.94

COMPANIES OF FOREIGN COUNTRIES.

British-America.....	4,427,914.00	9,173,064.00	55,194.85	11,452,400.00	2,148,515.00	38,502.06	13,498.94	14,842.29
Cologne.....	25,968,430.00	1,033,289.00	9,055.83	784,889.00	248,400.00	3,636.62	1,090.99	237.81
Commercial Union.....	39,583,539.00	1,722,432,283.00	2,336,187.76	1,716,157,832.00	32,242,881.00	418,063.52	63,369.40	638,510.45
Liverpool and London and Globe.....	43,124,416.00	229,149,166.00	1,804,199.45	209,036,455.00	59,696,250.00	1,106,474.84	317,313.26	358,986.63
London Assurance.....	-----	545,113,281.00	2,986,784.61	543,400,372.00	44,837,325.00	390,545.04	92,459.85	556,459.61
London and Lancashire.....	12,576,886.00	37,813,325.00	499,491.29	32,914,206.00	17,476,005.00	302,745.41	39,953.85	149,802.43
Minerva Retrocession and Reinsurance.....	-----	309,987.00	2,716.75	235,467.00	74,520.00	1,090.99	-----	101.91
Nord-Deutsch.....	13,612,617.00	241,889,059.00	2,033,403.82	225,026,846.00	30,474,830.00	702,009.00	93,111.54	713,248.50
North British and Mercantile.....	-----	26,981,217.00	391,661.95	10,949,645.00	16,031,572.00	287,945.76	94,755.33	61,715.39
Norwich Union.....	1,830,546.00	10,831,208.00	257,139.26	6,844,371.00	5,807,413.00	149,068.31	14,506.13	65,115.58
Phoenix Assurance.....	20,268,151.00	51,600,645.00	578,848.07	49,299,784.00	22,509,012.00	334,065.16	46,547.85	227,724.94
Prussian National.....	2,299,794.00	8,968,479.00	144,903.53	7,569,330.00	3,698,942.00	63,150.06	66.66	54,941.01
Royal.....	24,684,520.00	458,553,087.00	3,673,451.36	456,352,395.00	26,885,212.00	725,776.82	2,844.88	1,777,758.58
Royal Exchange.....	52,955,470.00	833,175,775.00	3,121,268.25	767,609,704.00	98,401,541.00	1,006,078.00	28,117.50	823,811.84
Scottish Union and National.....	1,519,478.00	281,679,479.00	1,599,125.17	274,627,642.00	31,607,422.00	506,866.51	232,936.46	279,893.08
Western Assurance.....	32,700,531.00	5,781,169.00	93,427.01	3,435,814.00	3,865,433.00	75,112.81	1,262.11	28,508.62
Totals.....	300,037,897.00	4,706,706,911.00	21,262,892.84	4,574,094,464.00	432,650,344.00	501,000.25	125,746.37	384,987.29
						6,862,131.76	1,167,611.12	6,131,645.96

TABLE No. VII—NORTH CAROLINA BUSINESS, 1916.

SHOWING RISKS WRITTEN, PREMIUMS RECEIVED, LOSSES PAID, LOSSES INCURRED IN NORTH CAROLINA FOR THE YEAR ENDING DECEMBER 31, 1916, BY FIRE, MARINE AND INLAND INSURANCE COMPANIES.

NORTH CAROLINA COMPANIES.

Name of Company	Fire Business				
	Gross Risks Written	Gross Premiums Received	Net Risks Written	Net Premiums Received	Net Losses Paid
Atlantic.....	\$ 9,634,210.00	\$ 193,560.73	\$ 4,883,830.00	\$ 96,363.15	\$ 35,259.10
Cabarrus Mutual.....	65,545.00	2,242.64	65,545.00	2,242.64	642.45
Carolina.....	3,154,667.00	52,649.75	1,599,031.03	27,455.93	10,165.50
Davidson County Mutual.....	1,507.98	1,507.98	5,872,843.00	100,059.35	29,890.03
Dixie.....	9,622,092.00	154,700.78	---	---	---
Farmers Douglas (Mutual).....	---	409.60	---	409.60	6.00
Farmers Mutual (Raleigh).....	---	70,251.81	---	70,251.81	51,499.68
Gaston County Farmers Mutual.....	39,205.00	3,295.08	39,205.00	3,295.08	2,280.00
Hardware Mutual.....	42,243.00	1,845.83	42,243.00	1,845.83	1,027.75
Mecklenburg Farmers Mutual.....	740,900.00	6,844.94	386,350.00	5,287.43	376.93
North Carolina Home.....	---	---	---	---	---
Piedmont.....	70,166.00	350.83	70,166.00	350.83	2,093.29
Rowan Mutual.....	13,385,117.84	213,766.66	6,013,851.83	101,620.89	33,377.01
Southern Mutual Furniture.....	11,252,406.00	189,700.78	5,785,666.00	108,880.77	38,881.20
Southern Stock.....	1,872,190.00	2,761.02	1,872,190.00	2,761.02	2,512.18
Southern Underwriters.....	78,600.00	1,274.10	76,100.00	1,229.60	35.00
State Mutual.....	5,530,686.00	86,791.16	3,512,412.00	58,793.15	27,812.73
Underwriters (Rocky Mount).....	5,195,274.00	82,044.72	3,159,249.00	52,794.51	29,966.80
Underwriters of Greensboro.....	367,555.00	1,989.31	3,367,555.00	1,989.31	28,644.84
Union County Farmers Mutual.....	2,855,240.00	47,037.61	1,889,472.00	26,700.23	12,227.55
Totals.....	3,551,700.00	56,447.04	2,314,130.00	39,253.39	18,545.70
	51,669.00	4,794.37	51,669.00	4,794.37	3,833.54
	67,509,465.84	1,174,266.74	37,701,507.86	707,886.87	299,452.42

COMPANIES OF OTHER STATES (STOCK).

Etna.....	25,279,377.00	314,316.50	20,947,080.00	262,462.52	197,915.70
Alliance.....	4,292,800.00	18,682.28	3,328,400.00	14,963.34	7,054.00
American (Newark).....	1,213,690.00	11,281.27	635,834.00	6,197.42	3,279.30
American Central (St. Louis).....	2,868,711.00	36,718.62	1,960,979.00	26,676.46	12,806.59
	5,423,136.00	29,950.49	1,890,296.00	10,129.03	4,979.12
					5,944.82

American Eagle.....	5,332,275.00	41,755.89	1,181,181.00	8,936.05	1,263.35	1,533.52
Automobile.....	5,473.61	5,473.61	472,812.00	4,678.79	398.71	855.71
Boston.....	3,087,640.00	8,950.75	2,084,732.00	6,931.02	2,431.23	3,827.07
Camden.....	5,488,815.00	23,326.26	3,506,737.00	16,612.34	10,942.86	11,295.86
Citizens of Missouri.....	1,477,412.00	18,321.00	944,875.00	12,073.12	1,849.35	4,833.76
Columbia.....	*377,680.00	7,022.53	306,108.00	5,502.32	1,251.95	3,254.50
Commercial Union (New York).....	451,181.00	2,679.79	372,416.00	2,335.66	657.05	662.05
Commonwealth.....	1,049,201.00	11,267.66	571,380.00	6,686.89	4,093.13	4,406.72
Concordia.....	1,246,955.00	19,049.37	723,292.00	11,730.73	8,322.33	9,858.25
Connecticut.....	2,723,613.00	32,479.11	1,555,873.00	19,759.95	5,805.32	10,029.88
Continental.....	12,361,831.00	107,760.44	6,453,968.00	73,219.04	31,582.34	29,614.71
County.....	383,933.00	5,849.13	314,743.00	4,760.53	2,675.19	2,272.39
Eagle.....	479,679.00	5,595.79	128,873.00	1,691.21	887.03	1,189.28
Equitable Fire and Marine.....	946,500.00	10,657.64	405,756.00	4,166.97	2,675.80	2,130.41
Equitable (South Carolina).....	1,851,744.00	30,236.08	1,267,803.00	21,288.91	4,901.05	5,314.15
Fidelity-Phoenix.....	9,753,341.00	81,773.83	6,088,394.00	57,735.30	25,003.43	30,851.53
First Re-insurance.....	8,751,844.00	70,739.14	6,313,283.00	50,735.25	30,940.36	29,278.48
Fire Association of Philadelphia.....	9,070,908.00	57,834.21	5,202,904.00	40,373.80	15,531.96	15,499.86
Fireman's Fund.....	2,330,425.00	32,684.70	1,759,453.00	25,660.16	9,701.45	11,576.59
Firemen's (Newark).....	1,236,031.00	15,811.13	1,012,011.00	12,565.45	15,420.85	16,995.85
Franklin (Pennsylvania).....	1,256,956.00	17,887.15	788,932.00	11,516.53	6,256.41	4,927.80
Georgia Home.....	6,149,015.00	79,522.22	1,051,953.00	10,246.96	8,102.44	9,445.44
German Alliance.....	26,927,222.00	208,849.59	16,669,692.00	196,371.34	82,827.56	89,660.56
German-American.....	4,534,329.00	67,592.36	2,748,585.00	42,921.73	15,906.28	20,961.88
Glaro Fire and Marine.....	33,773.00	534.90	43,025.00	410.40		
Glens Falls.....	2,431,125.00	33,760.42	929,006.00	19,778.00	8,708.82	8,821.12
Globe and Rutgers.....	5,350,431.00	92,869.29	2,995,892.00	56,888.29	32,827.53	34,113.15
Granite State.....	1,516,236.00	23,713.28	991,714.00	15,079.83	7,268.69	8,819.50
Hanover.....	2,712,546.00	39,609.49	1,816,148.00	27,523.33	11,455.40	16,248.94
Hartford.....	22,151,057.00	319,257.88	7,753,034.00	276,004.39	106,070.26	107,140.41
Home of New York.....	24,961,271.00	231,170.31	20,650,071.00	190,973.11	107,161.06	102,239.19
Imperial.....	504,205.00	2,268.95	429,470.00	2,015.10	57.62	782.62
Insurance Company of North America.....	10,894,044.00	84,814.57	6,750,743.00	55,321.75	21,291.14	22,415.07
International.....	326,997.00	3,800.86	264,458.00	3,383.81		
Interstate.....	1,410,788.00	23,796.91	864,759.00	15,599.96	17,749.36	20,396.56
Massachusetts Fire and Marine.....	38,950.00	591.87	27,400.00	440.11		
Mechanics and Traders.....	2,204,818.00	25,915.90	1,177,359.00	12,459.10	3,310.09	2,346.64
Mercantile Insurance Company of America.....	1,863,245.00	27,897.79	1,600,823.00	24,135.08	9,297.85	9,369.31
Milwaukee Mechanics.....	21,951,104.00	176,423.83	12,021,082.00	30,638.30	46,287.73	46,287.73
National.....	2,249,200.00	24,048.85	1,171,466.00	11,631.69	5,003.35	5,003.35
National Union.....	2,944,003.00	43,219.94	1,616,840.00	23,686.44	13,244.66	12,863.20
Newark.....	11,996,167.00	76,973.53	10,618,201.00	52,681.56	18,874.77	15,885.35
New Hampshire.....						

TABLE No. VII—NORTH CAROLINA BUSINESS, 1916.

SHOWING RISKS WRITTEN, PREMIUMS RECEIVED, LOSSES PAID, LOSSES INCURRED IN NORTH CAROLINA FOR THE YEAR ENDING DECEMBER 31, 1916, BY FIRE, MARINE AND INLAND INSURANCE COMPANIES.

COMPANIES OF OTHER STATES (STOCK)—CONTINUED.

Name of Company	Fire Business					
	Gross Risks Written	Gross Premiums Received	Net Risks Written	Net Premiums Received	Net Losses Paid	Net Losses Incurred
Niagara.....	\$ 2,935,513.00	\$ 31,118.20	\$ 1,918,019.00	\$ 22,036.25	\$ 11,049.70	\$ 11,437.37
North River.....	3,286,409.00	28,079.86	2,422,552.00	28,143.72	6,433.87	18,333.97
Northwestern National.....	1,366,293.00	20,333.25	857,559.00	13,451.11	9,951.40	4,702.86
Old Colony.....	688,136.00	3,302.67	598,558.00	2,725.18	1,415.30	1,887.12
Orient.....	2,192,092.00	22,809.13	1,355,320.00	14,726.72	4,627.42	4,003.74
Pennsylvania.....	3,311,600.00	38,433.80	2,237,694.00	26,885.40	8,069.53	10,084.13
Petersburg Savings and Insurance.....	2,773,056.00	51,774.96	1,933,828.00	36,426.64	19,927.98	21,396.75
Phoenix (Hartford).....	11,910,302.00	92,785.67	6,799,882.00	58,406.79	31,644.40	30,689.06
Providence-Washington.....	7,026,419.00	33,171.85	3,476,252.00	20,742.63	20,264.16	18,814.75
Queen of America.....	4,765,048.00	47,155.23	3,054,438.00	31,514.20	15,796.51	18,142.51
Rhode Island.....	3,691,684.00	43,452.00	2,349,575.00	29,090.37	10,010.48	10,153.31
St. Paul Fire and Marine.....	6,948,122.00	36,952.77	6,353,336.00	28,030.98	5,559.86	8,395.14
Security.....	6,559,174.00	22,987.09	2,773,250.00	14,727.14	6,801.73	7,692.93
Springfield Fire and Marine.....	7,497,658.00	90,842.39	3,815,614.00	54,644.45	22,983.70	30,718.76
Standard.....	4,446,989.00	19,875.47	2,609,975.00	13,359.10	1,786.65	2,204.64
Sterling.....	89,725.00	1,671.30	73,275.00	1,361.92	15.00	-----
United States.....	*7,267,489.00	32,666.45	3,036,124.00	16,083.42	14,064.58	14,064.58
Virginia Fire and Marine.....	3,676,004.00	72,326.70	2,797,195.00	57,524.79	20,698.59	21,277.93
Westchester.....	7,627,110.00	47,110.15	5,584,588.00	36,290.13	14,267.84	15,496.86
Totals.....	350,834,494.00	3,434,506.64	215,881,479.00	2,367,861.67	1,133,623.01	1,185,131.56

*Marine business.

COMPANIES OF OTHER STATES (MUTUAL).

Arkwright Mutual	882,698.00	7,366.57	794,698.00	2,884.86	36.80	36.80
Baltimore Mutual	418,495.00	3,319.34	365,195.00	146.59		
Blackstone Mutual	295,535.00	2,651.03	269,535.00	1,270.52	24.54	104.54
Cotton and Woolen Manufacturers Mutual	1,937,451.00	19,445.09	1,698,051.00	2,110.52		
Druggist Indemnity Exchange	191,250.00	2,193.52	111,700.00	1,209.76	3,438.70	3,438.70

Firmen's Mutual.....	1,055,384.00	8,862.40	1,080,984.00	8,652.27	30.67
Fitchburg Mutual.....	1,211,216.00	4,001.14	1,222,586.00	3,433.07	30.67
Hope Mutual.....	1,549,631.00	15,017.02	1,396,531.00	14,289.75	1,468.44
Indiana Lumbermen's Mutual.....	521,099.00	17,708.97	460,199.00	10,983.18	7,855.65
Individual Underwriters.....	232,175.00	2,210.94	227,175.00	2,165.05	
Industrial Mutual.....	1,349,059.00	13,439.53	1,186,859.00	1,458.34	
Keystone.....	1,257,322.00	16,624.13	918,122.00	1,474.86	440.39
Lumbermen's Indemnity Exchange.....		48,144.56		48,144.56	28,594.91
Lumber Underwriters.....	661,975.00	12,932.83	282,509.00	6,341.25	1,483.96
Lumber Manufacturers Interinsurance.....	778,400.00	17,495.81	142,700.00	6,849.14	3,775.59
Lumber Mutual.....	953,460.00	32,138.54	788,368.00	28,442.27	10,405.54
Lumbermen's Mutual.....	570,802.00	19,121.09	479,793.00	17,599.87	9,474.68
Lumbermen's Underwriters Alliance.....	783,300.00	17,233.60	135,970.00	6,110.66	1,673.37
Manton Mutual.....	1,214,388.00	15,552.50	886,988.00	1,367.40	440.39
Manufacturing Lumbermen's Underwriters.....	2,485,932.00	60,567.02	1,755,154.00	27,189.21	48,679.71
Manufacturing Woodworkers Underwriters.....	527,650.00	11,564.35	441,150.00	9,306.22	410.57
Merchants Mutual.....	172,481.00	1,554.72	157,481.00	977.37	50.00
Mercantile Mutual.....	1,299,119.00	12,359.14	1,160,019.00	2,651.69	
Millers Mutual.....	63,600.00	13,077.50	63,100.00	13,077.50	3,000.00
Millers Indemnity Underwriters.....		1,972.17		1,281.92	216.39
Narragansett Mutual.....	748,668.00	6,594.05	694,768.00	1,409.84	
National Mutual.....	371,041.00	4,373.70	249,491.00	546.97	220.19
Penn Lumbermen's Mutual.....	897,485.00	29,159.37	800,450.00	26,394.98	10,862.34
Philadelphia Manufacturers Mutual.....	1,505,155.00	14,413.80	1,291,355.00	1,892.01	
Reciprocal Exchange.....	405,975.00	7,406.83	447,475.00	4,796.46	53.99
Rubber Manufacturers Mutual.....	1,834,251.00	19,421.82	1,692,351.00	2,404.80	
United Indemnity Exchange.....		7.26		4.61	
What Cheer Mutual.....	1,547,430.00	14,965.01	1,380,730.00	14,188.89	
Warrers Insurers (Grocers Dept.).....	229,500.00	3,149.80	227,500.00	3,123.50	
Totals.....	27,141,927.00	476,539.25	21,658,987.00	273,879.99	132,900.32

COMPANIES OF FOREIGN COUNTRIES.

Aachen and Munich.....	3,585,810.00	15,201.74	2,299,687.00	9,895.96	10,813.08
Abelle.....	799,904.00	9,702.28	564,618.00	7,333.04	2,314.50
Atlas.....	6,603,426.00	35,822.29	4,006,389.00	24,365.52	12,854.22
Balkan National.....	2,019,763.00	16,702.14	1,257,483.00	11,370.22	12,774.94
British American.....	1,512,942.00	21,343.95	1,014,484.00	16,301.51	9,403.68
Caledonian.....	1,204,579.00	17,043.43	684,492.00	9,917.49	6,196.44
Century.....	537,477.00	7,109.49	439,921.00	6,066.33	2,739.83
Cologne Reinsurance.....	4,913,478.00	40,130.67	2,052,729.00	18,684.80	19,553.32
Commercial Union Assurance.....	6,922,898.00	61,362.90	4,407,363.00	41,932.97	25,162.35
First Bulgarian.....	1,750,754.00	13,196.12	1,298,302.00	9,684.39	14,704.09

TABLE No. VII—NORTH CAROLINA BUSINESS, 1916.

SHOWING RISKS WRITTEN, PREMIUMS RECEIVED, LOSSES PAID, LOSSES INCURRED IN NORTH CAROLINA FOR THE YEAR ENDING DECEMBER 31, 1916, BY FIRE, MARINE AND INLAND INSURANCE COMPANIES.

COMPANIES OF FOREIGN COUNTRIES—CONTINUED.

Name of Company	Fire Business					
	Gross Risks Written	Gross Premiums Received	Net Risks Written	Net Premiums Received	Net Losses Paid	Net Losses Incurred
Fire Reassurance.....	\$ 1,756,819.00	\$ 17,353.47	\$ 1,314,762.00	\$ 13,982.57	\$ 9,860.51	\$ 9,365.51
First Russian.....	2,119,907.00	20,468.92	1,681,729.00	15,918.93	6,677.72	6,408.72
Frankona Reinsurance.....	2,332,038.00	16,916.68	1,725,722.00	11,571.96	4,292.44	4,420.94
Hamburg Assurance.....	8,317,183.00	62,473.18	4,607,573.00	35,598.38	24,371.02	28,814.77
Hamburg-Bremen.....	2,676,013.00	42,791.26	1,608,599.00	27,066.53	13,448.68	15,117.48
International Reassurance.....	1,250,975.00	8,026.80	735,116.00	5,193.15	3,319.48	1,821.40
Jakor.....	8,693,199.00	63,740.71	3,620,236.00	27,970.15	30,009.94	18,008.38
Liverpool and London and Globe.....	19,780,261.00	236,912.70	12,589,345.00	155,505.91	68,409.95	64,132.95
London Assurance.....	2,757,625.00	44,798.46	2,066,676.00	35,375.82	13,748.61	15,237.61
London and Lancashire.....	7,593,225.00	46,283.39	4,431,465.00	27,539.42	11,054.75	12,918.08
Minerva Retrocession and Reinsurance.....	1,474,043.00	12,039.20	879,883.00	8,008.10	7,020.79	8,379.99
Moscow.....	2,243,708.00	26,206.58	1,856,652.00	21,282.05	13,218.01	13,298.05
Munich Reinsurance.....	2,902,444.00	32,592.10	846,927.00	10,999.60	2,678.51	3,471.74
Nationale (Paris).....	1,413,923.00	6,023.44	258,503.00	4,694.25	1,406.43	1,486.42
Netherlands Fire and Life.....	1,545,520.00	20,883.59	877,495.00	11,151.17	4,173.06	5,726.01
Nord-Deutsch.....	567,957.00	4,213.82	536,050.00	3,793.86	36.66	45.66
Norske Lloyd.....	9,262,366.00	58,788.65	5,539,606.00	40,436.58	22,312.34	35,777.32
North British and Mercantile.....	8,196,531.00	51,377.02	4,690,317.00	33,606.15	10,397.21	9,125.98
North Assurance.....	539,908.00	5,869.12	427,906.00	4,570.99	2,631.82	657.91
Northern (Moscow).....	6,566,836.00	33,081.92	4,151,035.00	22,294.40	9,687.23	9,380.75
Norwich Union.....	1,928,147.00	23,396.97	846,927.00	10,999.60	3,468.90	5,575.13
Paternelle.....	1,439,972.00	15,470.03	1,022,924.00	10,155.31	2,678.51	3,471.74
Phoenix Fire.....	7,662,547.00	37,125.20	4,009,747.00	21,312.44	10,130.10	7,946.10
Phoenix (London).....	3,443,648.00	52,465.65	2,189,036.00	36,523.85	7,390.03	9,528.03
Prussian National.....	8,116,479.00	83,638.11	5,825,758.00	62,921.52	16,413.77	18,536.18
Rosalia.....	10,712,690.00	82,434.03	7,854,307.00	63,931.52	52,339.76	56,412.76
Royal.....	5,936,188.00	30,979.99	3,465,990.00	18,903.15	23,191.05	34,359.05
Royal Exchange Assurance.....	2,020,538.00	24,227.74	1,610,250.00	19,091.81	14,666.60	17,114.07
Russian Reinsurance.....					13,150.91	12,676.91

Salamandra.....	11,030,393.00	82,725.92	3,617,142.00	27,934.21	13,922.91	16,443.68
Scottish Union and National.....	8,093,884.00	48,466.53	5,380,066.00	31,915.53	14,404.18	16,850.18
Second Russian.....	2,144,479.00	15,022.03	1,315,324.00	10,157.89	5,120.64	5,961.01
Skandia.....	866,661.00	9,974.75	610,927.00	7,593.25	6,240.72	4,996.79
South German Reinsurance.....						
Sun Insurance Office.....	8,309,804.00	69,319.56	4,566,619.00	40,097.14	15,866.00	14,342.00
Svea Fire and Life.....	1,895,710.00	27,493.71	1,093,773.00	17,215.33	6,947.12	6,566.53
Swiss National.....	2,558,473.00	27,147.58	1,306,760.00	13,328.80	8,984.95	21,152.35
Swiss Reinsurance.....	1,143,754.00	9,339.23	910,050.00	7,718.72	4,099.05	4,874.09
Union Assurance.....	99,703.00	988.77	99,703.00	988.77	657.05	863.05
Union (Paris).....	2,132,771.00	24,010.19	1,206,468.00	13,837.26	4,708.73	5,487.05
Union and Phenix Espagnol.....	2,175,365.00	20,922.77	1,792,385.00	17,310.95	10,863.51	12,499.10
Warsaw Fire.....	5,417,043.00	6,042.31	283,257.00	4,806.40	3,645.38	1,836.57
Western Assurance.....	5,409,974.00	33,406.37	3,869,084.00	24,425.55	13,577.77	8,924.89
Yorkshire.....	2,749,361.00	40,576.22	1,213,989.00	18,915.36	9,336.63	7,938.63
Totals.....	211,100,116.00	1,814,239.71	126,712,201.00	1,154,400.66	620,933.70	674,708.81

RECAPITULATION.

North Carolina companies.....	67,509,465.84	1,174,266.74	37,701,507.86	707,886.87	299,452.43	327,542.14
Companies of other States (stock).....	350,834,494.00	3,434,506.64	215,881,479.00	2,367,861.67	1,133,623.01	1,185,131.56
Companies of other States (mutual).....	27,141,927.00	476,539.25	21,658,087.00	273,879.99	134,470.92	132,900.32
Companies of foreign countries.....	211,100,116.00	1,814,239.71	126,712,201.00	1,154,400.66	620,933.70	674,708.81
Totals.....	656,586,002.84	6,899,532.34	401,654,174.86	4,504,029.19	2,188,480.06	2,320,342.83

MUTUAL FIRE INSURANCE COMPANIES OF NORTH CAROLINA

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE
MUTUAL FIRE INSURANCE COMPANIES OF THIS STATE, SHOWING
THEIR CONDITION ON 31st DAY OF DECEMBER, 1916.

CABARRUS MUTUAL FIRE INSURANCE COMPANY.

Incorporated March 21, 1901.

Commenced Business May 21, 1901.

JOHN P. ALLISON, President.

JOHN K. PATTERSON, Secretary-Treasurer.

Home Office, South Union Street, Concord, N. C.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	2,528.91
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INCOME.

From assessments.....		2,242.64
Total income.....	\$	2,242.64
Sum of both amounts.....	\$	4,771.55

DISBURSEMENTS.

Gross amount paid policyholders for fire losses (including \$25.00 occurring in previous years) and (\$121.00 wind loss).....		642.45
Expenses of adjustment and settlement of losses.....		9.50
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		188.75
Advertising, postage, printing, and stationery.....		78.79
Insurance department licenses and fees.....		43.84
Total disbursements.....	\$	963.33
Balance.....	\$	3,808.22

LEDGER ASSETS.

Deposits in trust companies and banks on interest.....	\$	3,808.22
Total ledger assets, as per balance.....	\$	3,808.22

LIABILITIES.

Gross losses adjusted and unpaid (due—check issued but not presented in 1916).....	\$	375.00
Gross claims for losses in process of adjustment or in suspense.....		4.75
Net amount of unpaid losses and claims.....	\$	379.75
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued (checks were not presented in 1916).....		14.50
Total amount of all liabilities, except capital.....	\$	394.25
Surplus as regards policyholders.....		3,413.97
Total liabilities.....	\$	3,808.24

RISKS AND PREMIUMS.

Fire Risks.

In force on the 31st day of December, 1915.....	\$	1,272,367.00
Written or renewed during year.....		65,545.00
Total.....	\$	1,337,912.00
Deduct those expired and marked off as terminated.....		7,960.00
Net amount in force.....	\$	1,329,952.00

GENERAL INTERROGATORIES.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$2,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? No.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire.</i>
Losses paid (deducting salvage).....	\$ 642.45
Net losses incurred.....	1,017.45

DAVIDSON COUNTY MUTUAL FIRE INSURANCE COMPANY.

Incorporated 1902.

Commenced Business 1912.

D. L. BRINKLEY, President.

H. H. KOONTS, Secretary-Treasurer.

Home Office, Main Street, Lexington, N. C.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$ 2,838.57
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INCOME.

Gross premiums (fire).....	1,507.98
Gross interest on collateral loans.....	84.65
Total income.....	\$ 1,592.63
Sum of both amounts.....	\$ 4,431.20

DISBURSEMENTS.

Expenses of adjustment and settlement of losses.....	19.50
Rents.....	125.00
Advertising, printing, and stationery.....	8.00
Postage, telegrams, telephone, and express.....	32.04
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses..	301.94
Insurance department licenses and fees.....	37.00
Total disbursements.....	\$ 523.48
Balance.....	\$ 3,907.72

MUTUAL FIRE INSURANCE COMPANIES

LEDGER ASSETS.

Deposits in trust companies and banks not on interest.....	\$	3,907.72
Total ledger assets, as per balance.....	\$	3,907.72

LIABILITIES.

Surplus over all liabilities.....	\$	3,907.72
Total liabilities.....	\$	3,907.72

FARMERS DOUGLAS MUTUAL FIRE INSURANCE
ASSOCIATION.

Incorporated 1916.

Commenced Business March 4, 1916.

W. S. CREECY, President.

P. A. BISHOP, Secretary.

E. T. MARTIN, Treasurer.

Home Office, Rich Square, N. C.

INCOME.

Gross premiums.....	\$	420.35	<i>Fire.</i>
Deduct return premiums.....		10.75	
Total net premiums written (other than perpetual).....	\$	409.60	
Total income.....	\$	409.60	

DISBURSEMENTS.

Gross amount paid policyholders for losses (fire).....	6.00
Expenses of adjustment and settlement of losses.....	3.25
Commissions or brokerage.....	229.73
Advertising, \$10.00; printing and stationery, \$36.00.....	46.00
Postage, telegrams, telephone, and express.....	3.18
State taxes on premiums.....	1.80
Insurance department licenses and fees.....	60.00
Other disbursements.....	17.67
Total disbursements.....	\$ 367.63
Balance.....	\$ 41.97

LEDGER ASSETS.

Cash in company's office.....	\$	41.97
Total ledger assets, as per balance.....	\$	41.97

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$409.60.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes, agents.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

FARMERS MUTUAL FIRE INSURANCE ASSOCIATION.

Incorporated 1901.

Commenced Business July 1, 1901.

B. F. SHELTON, President.

R. G. HART, Secretary-Treasurer.

Home Office, 215 Tarboro Street, Rocky Mount, N. C.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	123.73
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INCOME.

Gross premiums (fire).....		3,295.08
Sum of both amounts.....	\$	3,418.81

DISBURSEMENTS.

Gross amount paid policyholders for losses (fire).....		2,280.00
Expenses of adjustment and settlement of losses.....		14.00
Allowances to agencies for miscellaneous agency expenses.....		196.03
Salaries of special and general agents.....		300.00
Salaries, fees and all other charges of directors.....		10.10
Rents for company's occupancy of its own buildings.....		10.00
Advertising, \$5.50; printing and stationery, \$107.64.....		113.14
Postage, telegrams, telephone, and express.....		22.08
Insurance department licenses and fees.....		55.87
All other licenses, fees, and taxes.....		22.97
Treasurer's bond.....		6.00
Total disbursements.....	\$	3,030.19
Balance.....	\$	388.62

LEDGER ASSETS.

Cash in company's office.....	\$	388.62
Total ledger assets, as per balance.....	\$	388.62

MUTUAL FIRE INSURANCE COMPANIES

LIABILITIES.

Surplus over all liabilities.....	\$	388.62
Total.....	\$	388.62

GENERAL INTERROGATORIES.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

		<i>Fire Risks.</i>
Gross risks written.....	\$	39,205.00
Gross premiums on risks written.....		196.03
Net losses paid.....		2,280.00

FARMERS MUTUAL FIRE INSURANCE ASSOCIATION.

Incorporated 1893.

Commenced Business 1893.

T. B. PARKER, President.

A. E. S. LINDSAY, Secretary-Treasurer.

Home Office, Commercial National Bank Building, Raleigh, N. C.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	28,950.54
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INCOME.

Membership fees and assessments (fire).....	\$	70,251.81
Home office collections 7 cents per \$1,000, and sale of supplies.....		1,685.78
Overdraft.....		115.88
Total income.....	\$	72,053.47
Sum of both amounts.....	\$	101,004.01

DISBURSEMENTS.

Gross amount paid policyholders for losses (fire).....		51,499.68
Allowances to agencies for miscellaneous agency expenses, including branch office expenses.....		15,242.59
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		464.77
Rents.....		109.40
Printing and stationery.....		176.40
Postage, telegrams, telephone, and express.....		58.50
Insurance department licenses and fees.....		256.72
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	10.13
License fees.....		36.00
		46.13

Other disbursements:

Executive Committee expenses.....	\$	23.60
Refunded to branches on S. A. Tax.....		218.74
Miscellaneous.....		41.90
	\$	284.24

Loan to Central Branch..... 868.19

Total disbursements.....\$ 69,006.92

Balance.....\$ 31,997.39

LEDGER ASSETS.

Branch offices, banks.....\$ 31,997.39

Total ledger assets, as per balance.....\$ 31,997.39

LIABILITIES.

Gross losses adjusted and unpaid (due).....\$ 3,543.15

Surplus as regards policyholders.....31,997.39

RISKS AND PREMIUMS.

		<i>Fire Risks.</i>
In force on the 31st day of December, 1915.....	\$	18,614,308.00
Written or renewed during year.....		2,873,383.00

Total.....\$ 21,487,691.00

Deduct those expired and marked off as terminated.....2,141,590.00

Net amount in force.....\$ 19,346,101.00

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company.
Records incomplete.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies. Regulated by each branch \$1,000 any one risk recommended.

What amount of installment notes is owned and now held by the company? None.

Does any officer, director or trustee receive any commission on the business of the company? Only branch agents and supervisors membership fee only.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds and other securities owned December 31, 1915, in the actual possession of the Company on said date, except as shown by the schedules of Special and Other Deposits? None.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department. No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

		<i>Fire.</i>
Net premiums received.....	\$	70,251.81
Net losses paid.....		51,499.68
Losses incurred, adjusted and unadjusted.....		3,543.15

THE GASTON COUNTY FARMERS MUTUAL FIRE INSURANCE ASSOCIATION

Incorporated March 25, 1903.

Commenced Business April 6, 1903.

E. D. THOMPSON, President.

J. R. HENDERSON, Secretary-Treasurer.

Home Office, Gastonia, N. C.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 5,009.80

INCOME.

Gross premiums (fire).....	1,845.83
Gross interest on deposits in trust companies and banks.....	144.87
Total income.....	\$ 1,990.70
Sum of both amounts.....	\$ 7,000.50

DISBURSEMENTS.

Gross amount paid policyholders for losses (fire).....	1,027.75
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	535.40
Printing and stationery.....	83.40
Postage, telegrams, telephone, and express.....	58.41
Legal expenses.....	50.00
Insurance department licenses and fees.....	52.51
All other licenses, fees, and taxes.....	36.00
Deposit premiums returned.....	4.97
Total disbursements.....	\$ 1,848.44
Balance.....	\$ 5,152.06

LEDGER ASSETS.

Deposits in trust companies and banks not on interest.....	\$ 1,352.06
Deposits in trust companies and banks on interest.....	3,800.00
Total ledger assets, as per balance.....	\$ 5,152.06

LIABILITIES.

Surplus over all liabilities.....	\$ 5,152.06
Total liabilities.....	\$ 5,152.06

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>
In force on the 31st day of December, 1915.....	\$ 1,020,620.00
Written or renewed during year.....	42,243.00
Total.....	\$ 1,062,863.00
Deduct those expired and marked off as terminated.....	50,537.00
Net amount in force.....	\$ 1,012,326.00

GENERAL INTERROGATORIES.

Does any officer, director, or trustee receive any commission on the business of the company? No.

HARDWARE MUTUAL FIRE INSURANCE COMPANY.

Incorporated August 11, 1911.

Commenced Business April 1, 1912.

W. W. WATT, President.

T. W. DIXON, Secretary.

E. W. DUVAL, Treasurer.

Home Office, 200 South Tryon Street, Charlotte, N. C.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	10,675.06
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INCOME.

		<i>Fire.</i>	
Gross premiums.....	\$	12,183.39	
Reinsurance premiums, \$14.25; return premiums, \$2,688.04.....		2,702.29	
			9,481.10
Gross interest on bonds and dividends on stocks, less \$21.38 accrued interest on bonds acquired during 1916.....	\$	183.62	
Gross interest on deposits in trust companies and banks.....		339.58	
Total gross interest.....			523.20
Reinsurance dividends.....			25.50
Total income.....	\$		10,029.80
Sum of both amounts.....	\$		20,704.86

DISBURSEMENTS.

Gross amount paid policyholders for losses (fire).....	3,319.38
Salaries (\$1,200.00) and expenses (\$276.03) of special and general agents.....	1,476.03
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	218.85
Rents.....	70.00
Printing and stationery.....	109.00
Postage, telegrams, telephone, and express.....	71.23
Legal expenses.....	75.00
Furniture and fixtures.....	7.50
State taxes on premiums.....	92.37
Insurance department licenses and fees.....	108.00
Federal corporation tax.....	74.23
Other disbursements.....	69.15
Deposit premiums returned.....	104.43
Total disbursements.....	\$ 5,795.17
Balance.....	\$ 14,909.69

LEDGER ASSETS.

Book value of bonds.....	\$ 4,210.00
Deposits in trust companies and banks not on interest.....	1,286.03
Deposits in trust companies and banks on interest.....	8,000.00
Premiums in course of collection.....	1,413.66
Total ledger assets, as per balance.....	\$ 14,909.69

MUTUAL FIRE INSURANCE COMPANIES

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$	30.00
Interest accrued on certificate.....		58.33
Total.....	\$	88.33
Total admitted assets.....	\$	14,998.02

LIABILITIES.

Gross losses adjusted and unpaid (due).....	\$	191.61
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks (unearned premiums).....		6,084.60
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		137.91
Total amount of all liabilities except capital.....	\$	6,680.13
Surplus over all liabilities.....		8,317.89
Total liabilities.....	\$	14,998.02

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 585,950.00	\$ 10,332.20
Written or renewed during year.....	684,050.00	12,183.39
Totals.....	\$ 1,270,000.00	\$ 22,515.59
Deduct those expired and marked off as terminated.....	585,950.00	10,332.20
In force at end of year.....	\$ 684,050.00	\$ 12,183.39
Deduct amount reinsured.....	500.00	23.75
Net amount in force.....	\$ 683,550.00	\$ 12,159.64

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 632,850.00	\$ 11,498.30	One-half.....	\$ 5,749.15
In 1914.....	3 years.....	8,500.00	113.70	One-sixth.....	18.95
In 1915.....	3 years.....	17,700.00	229.94	One-half.....	114.97
In 1916.....	3 years.....	22,500.00	284.70	Five-sixths.....	237.25
In 1914.....	5 years.....	2,000.00	3,300.00	One-half.....	16.50
Totals.....		\$ 683,550.00	\$ 12,159.64		\$ 6,136.82

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$45,198.85.

Total dividends declared since commencing business—cash, \$7,911.26.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies. \$3,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?
None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the company on said date, except as shown by the schedules of Special and Other Deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department. No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 740,900.00
Less risks canceled.....	354,550.00
Net risks written.....	\$ 386,350.00
Gross premiums on risks written.....	\$ 6,844.94
Less return premiums.....	1,557.51
Net premiums received.....	\$ 5,287.43
Net losses paid.....	\$ 376.93
Net losses incurred.....	\$ 568.54

MECKLENBURG FARMERS MUTUAL FIRE INSURANCE COMPANY.

Incorporated April 10, 1902.

Commenced Business May 31, 1902.

JOHN McDOWELL, President.

R. C. FREEMAN, Secretary-Treasurer.

Home Office, 30 East Trade Street, Charlotte, N. C.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$ 1,854.29
Collected by assessment of membership during year 1916.....	1,518.01
Extended at.....	\$ 3,372.30

INCOME.

Gross premiums for new and increased insurance (fire).....	350.83
Gross interest on deposits in trust companies and banks.....	103.17
Total income.....	\$ 454.00
Sum of both amounts.....	\$ 3,826.30

DISBURSEMENTS.

Gross amount paid policyholders for fire, wind, and lightning losses (including \$36.67 occurring in previous years).....	2,093.29
Salaries, fees, and all other charges of officers, directors, trustees, and home employees.....	340.50

MUTUAL FIRE INSURANCE COMPANIES

Advertising, postage, printing, and stationery.....	\$	65.00
Insurance department licenses and fees.....		47.43
All other licenses, fees, and taxes.....		19.12
Total disbursements.....	\$	2,565.34
Balance.....	\$	1,260.96

LEDGER ASSETS.

Deposits in trust companies and banks not on interest.....	\$	260.96
Deposits in trust companies and banks on interest.....		1,000.00
Total ledger assets, as per balance.....	\$	1,260.96

RISKS AND PREMIUMS.

		<i>Fire Risks.</i>
In force on the 31st day of December, 1915.....	\$	655,467.00
Written or renewed during year.....		70,166.00
Total.....	\$	725,633.00
Deduct those expired and marked off as terminated.....		20,856.00
Net amount in force.....	\$	704,777.00

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies. \$1,500.00 on any one dwelling and \$500.00 on any one barn is our limit exclusive of contents, and we insure no property which is not located in Meeklenburg County.

Does any officer, director, or trustees receive any commission on the business of the company? No.
What interest, direct or indirect, has this company in the capital stock of any other insurance company?
None.

METHODIST MUTUAL FIRE INSURANCE COMPANY.

Incorporated January 29, 1914.

Commenced Business July 10, 1914.

E. A. COLE, President.

W. E. WEBB, Secretary-Treasurer.

Home Office, Statesville, N. C.

INCOME.

		<i>Fire.</i>
Gross premiums.....	\$	2,062.58
Deduct reinsurance premiums.....		742.66
Total net premiums written (other than perpetual).....	\$	1,319.92
From agents' balances previously charged off.....		1,100.00
Total income.....	\$	2,419.92

DISBURSEMENTS.

Gross amount paid policyholders for losses (fire).....		1,167.12
Expenses of adjustment and settlement of losses.....		15.00
Salaries of special and general agents.....		589.81
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		108.33

Advertising, \$213.20; printing and stationery, \$67.30.....	\$	280.50
Postage, telegrams, telephone, and express.....		35.00
Legal expenses (bond).....		15.00
Insurance department licenses and fees.....		85.00
Other disbursements.....		27.95
Borrowed money repaid (gross).....		425.00
Interest on borrowed money.....		28.72
Total disbursements.....	\$	2,777.43

LEDGER ASSETS.

Directors' notes.....	\$	10,000.00
Deposits in trust companies and banks not on interest.....		536.41
Agents' balances representing business written subsequent to October 1, 1916.....		437.82
Total ledger assets, as per balance.....	\$	10,974.23

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, and stationery.....	\$	50.00
Furniture, fixtures, and safes.....		50.00
		100.00
Total admitted assets.....	\$	10,874.23

LIABILITIES.

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks (unearned premiums).....	\$	1,419.80
Due and to become due for borrowed money.....		800.00
Total amount of all liabilities, except capital.....	\$	2,219.80
Surplus as regards policyholders.....		8,654.43
Total.....	\$	10,874.23

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 275,000.00	\$.....
Written or renewed during year.....	101,525.00	2,062.58
Totals.....	\$ 376,525.00	\$ 2,062.58
Deduct those expired and marked off as terminated.....	10,000.00	.....
In force at end of year.....	\$ 366,525.00	\$ 2,062.58
Deduct amount reinsured.....	179,400.00	742.66
Net amount in force.....	\$ 187,125.00	\$ 1,319.92

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1914.....	3 years.....	\$ 98,575.00	\$ 721.20	One-sixth.....	\$ 120.20
In 1915.....	3 years.....	118,900.00	992.80	One-half.....	496.40
In 1916.....	3 years.....	149,000.00	963.82	Five-sixths.....	803.20
Totals.....		\$ 386,475.00	\$ 2,677.82		\$ 1,419.80

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$15,000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No. What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 101,525.00
Less risks canceled and reinsurance in companies authorized in the State of North Carolina.....	75,400.00
Net risks written.....	\$ 26,125.00
Gross premiums on risks written.....	\$ 2,062.58
Less return premiums and premiums for reinsurance in companies authorized in the State of North Carolina.....	742.66
Net premiums received.....	\$ 1,319.92
Net losses paid.....	\$ 1,167.12

ROWAN MUTUAL FIRE INSURANCE COMPANY.

Incorporated 1902.

Commenced Business August 21, 1902.

C. M. VAN POOLE, President.

J. S. McCUBBINS, Secretary-Treasurer.

Home Office, 122 North Main Street, Salisbury, N. C.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,636.34

INCOME.

Gross assessments to cover losses (fire).....	2,761.02
Total income.....	\$ 2,761.02
Sum of both amounts.....	\$ 4,397.36

DISBURSEMENTS.

Gross amount paid policyholders for losses (fire).....	2,512.18
Expenses of adjustment and settlement of losses.....	26.00
Salaries of special and general agents.....	400.00
Printing and stationery.....	30.00
Postage, telegrams, telephone, and express.....	100.00
Insurance department licenses and fees.....	31.00
Total disbursements.....	\$ 3,099.18
Balance.....	\$ 1,298.18

LEDGER ASSETS.

Cash in company's office and bank.....	\$	1,298.18
Total ledger assets, as per balance.....	\$	1,298.18

LIABILITIES.

Surplus over all liabilities.....	\$	1,298.18
Total.....	\$	1,298.18

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Assessments Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 1,733,700.00	\$.....
Written or renewed during year.....	138,490.00	2,761.02
Net amount in force.....	\$ 1,872,190.00	\$ 2,761.02

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies. \$3,000.00.

Has this company guaranteed policies issued by any other company and now in force. No.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department. No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Net risks written.....	\$ 1,872,190.00
Net assessments received.....	2,761.02
Net losses paid.....	2,512.18

SOUTHERN MUTUAL FURNITURE FIRE INSURANCE COMPANY.

Incorporated March 23, 1914.

Commenced Business April 15, 1914.

W. T. McCoy, President.

J. A. GILMORE, Secretary.

JAMES T. PORTER, Treasurer.

Home Office, Selwyn Bank Building, Charlotte, N. C.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	1,517.74
INCOME.		
Gross premiums.....	\$	4,145.37
Deduct return premiums.....		115.10
Total net return premiums written (other than perpetual).....		4,030.27
Gross interest on deposits in trust companies and banks.....		18.78
Returned taxes.....		10.00
Total income.....		4,059.05
Sum of both amounts.....	\$	5,576.79

DISBURSEMENTS.

Gross amount paid policyholders for losses (fire).....	\$	35.00
Expenses of adjustment and settlement of losses.....		11.61
Salaries (\$600.00) and expenses (\$245.71) of special and general agents.....		845.71
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		176.20
Printing and stationery.....		60.09
Postage, telegrams, telephone, and express.....		120.00
State taxes on premiums.....		11.90
Insurance department licenses and fees.....		93.00
Federal corporation tax (South Carolina).....		42.79
Rebates to policyholders.....		399.94
Total disbursements.....	\$	1,796.24
Balance.....	\$	3,780.55

LEDGER ASSETS.

Deposits in trust companies and banks not on interest.....	\$	1,081.57
Deposits in trust companies and banks on interest.....		2,000.00
Agents' balances representing business written prior to October 1, 1916.....		162.48
Premiums due by policyholders, subsequent to October 31, 1916.....		536.50
Total ledger assets, as per balance.....	\$	3,780.55

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916.....		162.48
Total admitted assets.....	\$	3,618.07

LIABILITIES.

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks \$4,030.27; unearned premiums.....	\$	2,037.13
Total amount of all liabilities except capital.....	\$	2,037.13
Surplus over all liabilities.....		1,580.94
Total liabilities.....	\$	3,618.07

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 183,800.00	\$ 2,876.47
Written or renewed during year.....	233,800.00	4,030.27
Totals.....	\$ 417,600.00	\$ 6,906.74
Deduct those expired and marked off as terminated.....	183,800.00	
Net amount in force.....	\$ 233,800.00	\$ 4,030.27

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1915.....	1 year or less.....	\$ 229,750.00	\$ 3,968.27	One-half.....	\$ 1,984.13
In 1915.....	3 years.....	40.50	62.00	Five-sixths.....	53.00
Totals.....		\$ 233,800.00	\$ 4,030.27		\$ 2,037.13

GENERAL INTERROGATORIES.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies. \$3,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds and other securities owned December 31, 1915, in the actual possession of the Company on said date, except as shown by the schedules of Special and Other Deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department. No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 78,600.00
Less risks canceled.....	2,500.00
Net risks written.....	\$ 76,100.00
Gross premiums on risks written.....	\$ 1,274.10
Less return premiums.....	44.50
Net premiums received.....	\$ 1,229.60
Net losses paid.....	\$ 35.00
Net losses incurred.....	\$ 35.00

STATE MUTUAL FIRE INSURANCE COMPANY.

Commenced Business August 1, 1917.

A. E. S. LINDSEY, President.

S. M. KNOTT, Secretary.

A. E. S. LINDSEY, Treasurer.

Home Office, 210½ Fayetteville Street, Raleigh, N. C.

INCOME.

Advance assessments.....	\$ 1,989.13
Borrowed money (90-day note—temporary loan).....	550.00
Total income.....	\$ 2,539.13
Sum of both amounts.....	\$ 2,539.13

DISBURSEMENTS.

Commissions or brokerage.....	298.37
Annual dues for home office expenses.....	142.22
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	220.00
Rents.....	62.50
Advertising, \$26.55; printing and stationery, \$177.73.....	204.28
Postage, telegrams, telephone, and express.....	87.00

Coal, \$5.00; typewriter ribbons, repairs, etc., \$3.40.....	\$	8.40
Agents' licenses, \$16.00; annual license, \$33.33; charter fees, \$36.33.....		85.66
Paid for Peace Institute bond.....		498.30
Deposit premiums returned.....		31.50
Borrowed money repaid (gross).....		550.00
Interest on borrowed money.....		8.25
Total disbursements.....	\$	2,196.48
Balance.....	\$	342.65

LEDGER ASSETS.

Bond (Peace Institute) deposited with Insurance Department.....	\$	500.00
Ledger assets, as per balance.....		342.64
Total admitted assets.....	\$	842.24

LIABILITIES—NOT GIVEN.

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$1,989.13.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$2,500.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

Fire Risks.

Gross risks written.....	\$	367,555.00
Less \$124,150.00 risks canceled; held for collection, \$101,180.00.....		225,330.00
Net risks written and paid for.....	\$	142,225.00
Net premiums received.....	\$	1,989.31

THE UNION COUNTY FARMERS MUTUAL FIRE INSURANCE COMPANY.

Incorporated March 3, 1903.

Commenced Business March 3, 1913.

W. H. PHIFER, President.

JAMES MCNEELY, Secretary-Treasurer.

Home Office, Monroe, N. C.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	285.83
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INCOME.

From all sources.....		4,794.37
Sum of both amounts.....	\$	5,180.20

DISBURSEMENTS.

Gross amount paid policyholders for losses (fire).....	\$	3,833.54
Allowances to agencies for miscellaneous agency expenses.....		22.00
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		291.74
Advertising, printing, and stationery.....		41.72
Postage, telegrams, telephone, and express.....		6.00
Insurance department licenses and fees.....		46.64
State, county, and city taxes.....		6.35
Other disbursements:		
Damage by wind.....	\$	135.50
Damage by lightning.....		55.00
Reassessing property.....		333.90
Notary fees.....		.75
Returned fees.....		2.72
		<u>527.87</u>
Total disbursements.....	\$	<u>4,775.86</u>
Balance.....	\$	<u>404.34</u>

LEDGER ASSETS.

Total ledger assets, as per balance.....	\$	<u>404.34</u>
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LIABILITIES—NOT GIVEN.

RISKS AND PREMIUMS.

		<i>Fire Risks.</i>
In force on the 31st day of December, 1915.....	\$	692,108.00
Written or renewed during year.....		51,669.00
Total.....	\$	<u>743,777.00</u>
Deduct those expired and marked off as terminated.....		62,562.00
Net amount in force.....	\$	<u>681,215.00</u>

GENERAL INTERROGATORIES.

Does any officer, director or trustee receive any commission on the business of the company? Secretary and Treasurer 5 % on collections.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the Company on said date, except as shown by the schedules of special and other deposits? No stock or bonds.

STOCK FIRE INSURANCE COMPANIES OF NORTH CAROLINA

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE
(STOCK) FIRE INSURANCE COMPANIES OF THIS STATE, SHOWING
THEIR CONDITION ON 31st DAY OF DECEMBER, 1916.

ATLANTIC FIRE INSURANCE COMPANY.

Incorporated 1905.

Commenced Business February 1, 1906.

CHARLES E. JOHNSON, President.

R. S. BUSBEE, Secretary.

ALF. A. THOMPSON, Treasurer.

Home Office, 204 Fayetteville Street, Raleigh, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$125,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	273,655.10
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INCOME.

		<i>Fire.</i>	
Gross premiums.....	\$	193,560.73	
Deduct reinsurance premiums, \$66,576.39; return premiums, \$30,621.19.....		97,197.58	
Total net premiums written (other than perpetual).....			96,363.15
Gross interest on mortgage loans.....			7,921.30
Gross interest on collateral loans.....			499.52
Gross interest on bonds and dividends on stocks.....			2,290.00
Gross interest on deposits in trust companies and banks.....			1,550.08
Gross interest from Walla Walla Insurance Company.....			3.06
From other sources:			
Return commissions.....	\$	613.86	
Contingency commissions.....		66.18	
Reinsurance commissions.....		18,891.78	
			19,571.82
Total income.....	\$		128,198.93
Sum of both amounts.....	\$		401,854.03

DISBURSEMENTS.

Gross amount paid policyholders for losses (including \$3,809.66 occurring in previous years).....	\$	<i>Fire.</i>	67,428.66
Deduct amount received for salvage, \$381.37; reinsurance, \$29,314.32.....			29,695.69
Net amount paid policyholders for losses.....			37,732.97
Expenses of adjustment and settlement of losses.....			578.15
Commissions or brokerage.....			29,489.32
Salaries (\$1,800.00) and expenses (\$1,941.06) of special and general agents.....			3,741.06
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			9,535.00
Rents.....			1,500.00
Advertising, \$691.65; printing and stationery, \$844.20.....			1,535.85
Postage, telegrams, telephone, and express.....			724.50
Underwriters' boards and tariff associations.....			2,753.83
Federal stamps on premiums.....			551.45
State taxes on premiums.....			238.64
Insurance department licenses and fees.....			253.50
All other licenses, fees, and taxes:			
Federal corporation tax.....	\$	167.08	
State ad valorem.....		318.17	

FIRE INSURANCE COMPANIES

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State and county.....	\$	1,334.00	
City.....		1,408.75	
			\$ 3,228.00
Other disbursements.....			677.21
Paid stockholders for interest or dividends (amount declared during year).....			11,250.00
Agents' balances charged off.....			1,243.88
Total disbursements.....	\$		105,033.42
Balance.....	\$		296,820.61

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	134,670.00	
Loans secured by pledge of bonds, stocks, or other collateral.....		8,300.00	
Book value of bonds.....		41,100.00	
Cash in company's office.....		179.07	
Deposits in trust companies and banks not on interest.....		49,790.76	
Deposits in trust companies and banks on interest.....		23,507.51	
Agents' balances representing business written subsequent to October 1, 1916.....		35,473.18	
Agents' balances representing business written prior to October 1, 1916.....		283.90	
Reinsurance and return premiums.....		16.19	
Furniture and fixtures.....		3,500.00	
Total ledger assets, as per balance.....	\$		296,820.61

NON-LEDGER ASSETS.

Interest accrued on bonds.....			6.10
Gross assets.....	\$		297,430.61

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, and other stationery.....	\$	500.00	
Furniture, fixtures, and safes.....		3,000.00	
Agents' balances, representing business written prior to October 1, 1916.....		283.90	
			3,783.90
Total admitted assets.....	\$		293,646.71

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$	6,100.69	
Deduct reinsurance.....		2,082.46	
Net amount of unpaid losses and claims.....			\$ 4,018.23
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$161,435.25; unearned premiums.....			83,953.50
Total amount of liabilities except capital.....	\$		87,971.73
Capital actually paid up in cash.....	\$	125,000.00	
Surplus over all liabilities.....		80,674.98	
Surplus as regards policyholders.....			205,674.98
Total.....	\$		293,646.71

FIRE INSURANCE COMPANIES

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 9,925,502.00	\$ 205,587.88
Written or renewed during year.....	9,634,210.00	193,560.73
Totals.....	\$ 19,559,712.00	\$ 399,147.61
Deduct those expired and marked off as terminated.....	8,498,832.00	171,135.97
In force at end of year.....	\$ 11,060,880.00	\$ 228,011.64
Deduct amount reinsured.....	2,779,605.00	66,576.39
Net amount in force.....	\$ 8,281,275.00	\$ 161,435.25

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 2,852,130.00	\$ 55,807.90	One-half.....	\$ 27,903.95
In 1914.....	3 years.....	1,290,965.00	23,721.95	One-sixth.....	3,953.65
In 1915.....	3 years.....	1,393,620.00	26,274.45	One-half.....	13,137.25
In 1916.....	3 years.....	1,888,395.00	35,860.90	Five-sixths.....	29,884.05
In 1912.....	5 years.....	230,585.00	5,116.36	One-tenth.....	511.60
In 1913.....	5 years.....	181,980.00	4,072.20	Three-tenths.....	1,221.65
In 1914.....	5 years.....	192,685.00	4,270.35	One-half.....	2,135.20
In 1915.....	5 years.....	107,610.00	2,369.60	Seven-tenths.....	1,658.70
In 1916.....	5 years.....	143,305.00	3,941.60	Nine-tenths.....	3,547.45
Totals.....		\$ 8,281,275.00	\$ 161,435.25		\$ 83,953.50

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$868,993.16.

Total dividends declared since commencing business—cash, \$96,250.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies. \$40,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$43,600.00.

Does any officer, director or trustee receive any commission on the business of the company. No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the Company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department. No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 9,634,210.00
Less \$1,970,775.00 risks canceled, and \$2,779,605.00 reinsurance in companies authorized in the State of North Carolina.....	4,750,380.00
Net risks written.....	\$ 4,883,830.00

Gross premiums on risks written.....	\$	193,560.73
Less \$30,621.19 return premiums, and \$66,576.39 premiums for reinsurance in companies authorized in the State of North Carolina.....		97,197.58
Net premiums received.....	\$	96,363.15
Losses paid (deducting salvage).....	\$	63,581.50
Less losses on risks reinsured in companies authorized in the State of North Carolina..		28,282.40
Net losses paid.....	\$	35,299.10
Losses incurred.....	\$	69,682.19
Less losses on risks reinsured in companies authorized in the State of North Carolina..		30,364.86
Net losses incurred.....	\$	39,317.33

CAROLINA INSURANCE COMPANY.

Incorporated 1887.

Commenced Business 1889.

H. C. McQUEEN, President.

M. S. WILLARD, Secretary.

Home Office, 10 Princess Street, Wilmington, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$50,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	124,215.46
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INCOME.

		<i>Fire.</i>
Gross premiums.....	\$	52,649.75
Deduct reinsurance premiums, \$19,469.87; return premiums, \$5,723.95..		25,193.82
Total net premiums written (other than perpetual).....		27,455.93
Gross interest on mortgage loans.....	\$	5,116.66
Gross interest on bonds and dividends on stocks.....		1,160.00
Gross interest from Murchison National Bank for temporary loan to them of \$10,000 N. C. 4's for which other collateral was taken in addition to endorsement of said bank.....		100.00
Gross rents from company's property, including \$300.00 for company's occupancy of its own buildings.....		400.00
Total gross interest and rents.....		6,776.66
Bank of New Hanover (final dividend).....		31.36
Total income.....	\$	34,263.95
Sum of both amounts.....	\$	158,479.41

DISBURSEMENTS.

		<i>Fire.</i>
Gross amount paid policyholders for losses.....	\$	15,014.33
Deduct amount received for reinsurance.....		4,848.83
Net amount paid policyholders for losses.....		10,165.50

FIRE INSURANCE COMPANIES

Expenses of adjustment and settlement of losses.....	\$	182.16
Commissions or brokerage.....		3,007.43
Salaries of special and general agents.....		782.96
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		4,603.71
Rents for company's occupancy of its own buildings.....		300.00
Advertising, \$7.50, printing, and stationery, \$470.42.....		477.92
Postage, telegrams, telephone, and express.....		179.96
Legal expenses.....		22.65
Furniture and fixtures.....		26.25
Maps, including corrections.....		122.88
Underwriters' boards and tariff associations.....		80.71
Repairs and expenses (other than taxes) on real estate.....		102.17
Taxes on real estate and capital stock.....		1,214.02
State taxes on premiums.....		71.36
Insurance department licenses and fees.....		132.64
All other licenses, fees, and taxes:		
Income tax, 1915.....	\$	63.13
Revenue stamps (war tax).....		215.62
		278.75
Miscellaneous expense.....		483.68
Paid stockholders for interest or dividends (amount declared during year).....		4,000.00
Total disbursements.....	\$	26,234.75
Balance.....	\$	132,244.66

LEDGER ASSETS.

Book value of real estate.....	\$	5,000.00
Mortgage loans on real estate, first liens.....		86,200.00
Book value of bonds.....		26,500.00
Cash in company's office.....		3,541.81
Deposits in trust companies and banks not on interest.....		3,454.38
Agents' balances representing business written subsequent to October 1, 1916.....		7,333.15
Agents' balances representing business written prior to October 1, 1916.....		215.32
Total ledger assets, as per balance.....	\$	132,244.66

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916.....		215.32
Total admitted assets.....	\$	132,029.34

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$	5,978.00
Deduct reinsurance.....		3,659.00
Net amount of unpaid losses and claims.....	\$	2,319.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks (unearned premiums).....		32,675.20
Dividends declared and unpaid to stockholders.....		2.70
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		128.13
Total amount of all liabilities except capital.....	\$	35,125.03
Capital actually paid up in cash.....	\$	50,000.00
Surplus over all liabilities.....		46,904.31
Surplus as regards policyholders.....		96,904.31
Total liabilities.....	\$	132,029.34

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1916.....	\$ 3,022,430.29	\$ 57,084.08
Written or renewed during year.....	3,154,667.00	52,649.75
Totals.....	\$ 6,177,097.29	\$ 109,733.83
Deduct those expired and marked off as terminated.....	1,819,635.04	32,285.12
In force at end of year.....	\$ 4,357,462.25	\$ 77,448.71
Deduct amount reinsured.....	1,205,176.97	19,469.87
Net amount in force.....	\$ 3,152,285.28	\$ 57,978.84

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 749,576.11	\$ 11,430.08	One-half.....	\$ 5,715.04
In 1914.....	3 years.....	\$ 664,410.84	\$ 12,523.36	One-sixth.....	2,087.23
In 1915.....	3 years.....	682,322.02	12,624.59	One-half.....	6,312.29
In 1916.....	3 years.....	819,579.92	15,283.29	Five-sixths.....	12,736.08
In 1912.....	5 years.....	44,741.00	1,052.70	One-tenth.....	105.27
In 1913.....	5 years.....	81,005.00	2,209.50	Three-tenths.....	662.85
In 1914.....	5 years.....	48,655.95	1,352.69	One-half.....	676.34
In 1915.....	5 years.....	32,119.44	760.07	Seven-tenths.....	532.05
In 1916.....	5 years.....	29,875.00	742.56	Nine-tenths.....	668.31
Totals.....		\$ 3,152,285.28	\$ 57,978.84		\$ 29,495.46
Added for additional safety.....					3,179.74
Grand totals.....		\$ 3,152,285.28	\$ 57,978.84		\$ 32,675.20

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$514,067.09.

Total dividends declared since commencing business—cash, \$79,707.70.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies. \$25,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$7,450.00.

Total amount loaned to directors or other officers, \$1,750.00 secured by first mortgage on real estate.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 3,154,667.00
Less \$350,459.00 risks canceled, and \$1,205,176.97 reinsurance in companies authorized in the State of North Carolina.....	1,555,635.97
Net risks written.....	\$ 1,599,031.03
Gross premiums on risks written.....	\$ 52,649.75
Less return premiums; and premiums for reinsurance in companies authorized in the State of North Carolina.....	25,193.82
Net premiums received.....	\$ 27,455.93

FIRE INSURANCE COMPANIES

Losses paid (deducting salvage).....	\$	15,014.33
Less losses on risks reinsured in companies authorized in the State of North Carolina..		4,848.83
Net losses paid.....	\$	10,165.50
Losses incurred.....	\$	19,152.33
Less losses on risks reinsured in companies authorized in the State of North Carolina..		8,507.83
Net losses incurred.....	\$	10,644.50

DIXIE FIRE INSURANCE COMPANY.

Incorporated March 14, 1906.

Commenced Business 1906.

H. R. BUSH, President.

F. M. GARNER, Secretary.

W. G. DAVIS, Treasurer.

Home Office, 125 South Elm Street, Greensboro, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 873,188.21

INCOME.

		<i>Fire.</i>
Gross premiums.....	\$	359,817.09
Reinsurance premiums, \$57,718.92; return premiums, \$56,711.95.....		114,430.87
Total net premiums written (other than perpetual).....		245,386.22
Gross interest on mortgage loans, less \$566.50 accrued interest on mortgages, acquired during 1916.....	\$	14,375.83
Gross interest on collateral loans.....		199.33
Gross interest on bonds and dividends on stocks, less \$450.88 accrued interest on bonds acquired during 1916.....		8,716.12
Gross interest on deposits in trust companies and banks.....		3,086.99
Gross interest from all other sources.....		237.10
Gross rents from company's property, including \$1,350.00 for company's occupancy of its own buildings.....		18,352.13
Total gross interest and rents.....		44,967.50
From agents' balances previously charged off.....		206.66
Gross increase, by adjustment, in book value of ledger assets (stocks).....		1,008.21
Total income.....	\$	291,568.59
Sum of both amounts.....	\$	1,164,756.80

DISBURSEMENTS.

		<i>Fire.</i>
Gross amount paid policyholders for losses (including \$7,849.38 occurring in previous years).....	\$	117,579.07
Deduct amount received for salvage, \$746.05; reinsurance, \$14,276.33....		15,022.38
Net amount paid policyholders for losses.....	\$	102,556.69

FIRE INSURANCE COMPANIES

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Expenses of adjustment and settlement of losses.....	\$ 2,123.63
Commissions or brokerage.....	49,497.55
Salaries (\$7,750.00) and expenses (\$5,406.20) of special and general agents.....	13,156.20
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	22,893.57
Rents for company's occupancy of its own buildings.....	1,350.00
Advertising, \$980.65; printing and stationery, \$1,878.67.....	2,859.32
Postage, telegrams, telephone, and express.....	1,732.00
Legal expenses.....	1,631.19
Furniture and fixtures.....	76.95
Maps, including corrections.....	458.84
Underwriters' boards and tariff associations.....	4,274.91
Fire department, fire patrol, and salvage corps assessments, fees, and taxes, and expenses.....	1,286.42
Repairs and expenses (other than taxes) on real estate.....	7,737.76
Taxes on real estate.....	1,673.10
State taxes on premiums.....	1,265.33
Insurance department licenses and fees.....	1,286.27
All other licenses, fees, and taxes.....	10,306.21
Other disbursements.....	1,987.57
Paid stockholders for interest or dividends (amount declared during year \$30,000.00).....	29,850.00
Agents' balances charged off.....	21,288.14
Total disbursements.....	\$ 279,291.65
Balance.....	\$ 885,465.15

LEDGER ASSETS.

Book value of real estate.....	\$ 193,220.00
Mortgage loans on real estate, first liens.....	248,975.00
Loans secured by pledge of bonds, stocks, or other collateral.....	3,300.00
Book value of bonds, \$252,615.00; and stocks, \$45,508.21.....	298,123.21
Cash in company's office.....	1,314.83
Deposits in trust companies and banks not on interest.....	59,569.83
Deposits in trust companies and banks on interest.....	10,706.98
Agents' balances representing business written subsequent to October 1, 1916.....	66,224.41
Agents' balances representing business written prior to October 1, 1916.....	3,063.52
Reinsurance recoverable on paid losses.....	232.58
Philadelphia Underwriters Association Deposit.....	100.00
W. P. Reaves, due for furniture.....	420.00
Due from insurance departments.....	214.79
Total ledger assets, as per balance.....	\$ 885,465.15

NON-LEDGER ASSETS.

Interest due (\$337.80) and accrued (\$3,709.69) on mortgages.....	\$ 4,047.49
Interest accrued on bonds.....	4,548.33
Interest due (\$300.00) and accrued (\$51.25) on collateral loans.....	351.25
Interest due and accrued from banks.....	296.68
Rents, due (\$207.00) and accrued (\$1,632.50) on company's property or lease.....	1,839.50
Total.....	11,083.25
Market value (not including interest) of bonds and stocks over book value.....	3,486.79
Gross assets.....	\$ 900,035.19

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916.....	3,063.52
Total admitted assets.....	\$ 896,971.67

FIRE INSURANCE COMPANIES

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$211.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	16,249.45
Gross claims for losses resisted.....		2,465.00
Total.....	\$	18,714.45
Deduct reinsurance.....		3,162.00
Net amount of unpaid losses and claims.....	\$	15,552.45
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$352,485.40; unearned premiums.....		185,976.93
Dividends declared and unpaid to stockholders.....		720.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		649.65
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		5,000.00
Due reinsuring companies for current reinsurance premiums.....		11,326.17
W. L. Carpenter & Co., remainder of purchase price or stocks.....		1,008.21
Total amount of all liabilities except capital.....	\$	220,233.41
Capital actually paid up in cash.....	\$	500,000.00
Surplus over all liabilities.....		176,738.26
Surplus as regards policyholders.....		676,738.26
Total liabilities.....	\$	896,971.67

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 44,783,585.00	\$ 618,527.07
Written or renewed during year.....	34,018,595.00	359,817.09
Totals.....	\$78,802,180.00	\$ 978,344.16
Deduct those expired and marked off as terminated.....	36,709,069.00	427,838.35
In force at end of year.....	\$ 42,093,111.00	\$ 550,505.81
Deduct amount reinsured.....	12,735,229.00	198,020.41
Net amount in force.....	\$ 29,357,882.00	\$ 352,485.40

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Amount</i>	<i>Gross Premiums Charged,</i>	<i>Amount of</i>
<i>Written.</i>	<i>Covered.</i>	<i>Less Reinsurance.</i>	<i>Premiums Unearned.</i>
In 1916.....1 year or less.....	\$ 17,427,270.00	\$ 166,117.11	One-half.....\$ 83,058.55
In 1915.....2 years.....	115,223.00	1,420.53	One-fourth.....355.13
In 1916.....2 years.....	545,413.00	5,560.11	Three-fourths.....4,170.08
In 1914.....3 years.....	2,339,996.00	40,841.38	One-sixth.....6,806.89
In 1915.....3 years.....	2,941,886.00	43,836.06	One-half.....21,918.03
In 1916.....3 years.....	4,742,017.00	68,240.86	Five-sixths.....56,867.39
In 1913.....4 years.....	38,022.00	648.08	One-eighth.....81.05
In 1915.....4 years.....	4,667.00	176.22	Five-eighths.....110.15
In 1916.....4 years.....	75,050.00	960.87	Seven-eighths.....840.76
In 1912.....5 years.....	288,716.00	6,339.80	One-tenth.....633.98
In 1913.....5 years.....	179,359.00	4,402.03	Three-tenths.....1,320.60
In 1914.....5 years.....	207,041.00	4,971.05	One-half.....2,485.53
In 1915.....5 years.....	201,594.00	3,726.74	Seven-tenths.....2,608.69
In 1916.....5 years.....	251,628.00	5,244.56	Nine-tenths.....4,720.10
Totals.....	\$ 29,357,882.00	\$ 352,485.40	\$ 185,976.93

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$5,679,780.36.

Total dividends declared since commencing business—cash, \$130,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$25,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$243,950.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$7,500.00.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 9,644,092.00
Less \$1,647,397.00 risks canceled, and \$2,123,852.00 reinsurance in companies authorized in the State of North Carolina.....	3,771,249.00
Net risks written.....	\$ 5,872,843.00
Gross premiums on risks written.....	\$ 154,700.78
Less \$20,827.14 return premiums and \$33,814.29 premiums for reinsurance in companies authorized in State of North Carolina.....	54,641.43
Net premiums received.....	\$ 100,059.35
Losses paid (deducting salvage).....	\$ 37,035.71
Less losses on risks reinsured in companies authorized in the State of North Carolina..	7,145.68
Net losses paid.....	\$ 29,890.03
Losses incurred.....	\$ 39,983.06
Less losses on risks reinsured in companies authorized in the State of North Carolina..	7,268.68
Net losses incurred.....	\$ 32,714.38

THE NORTH CAROLINA HOME INSURANCE COMPANY.

Incorporated 1868.

Commenced Business 1869.

ALEXANDER WEBB, President.

GEORGE P. FOLK, Secretary.

Home Office, 901-907 Commercial National Bank Building, Raleigh, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 469,759.24

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 272,313.34	
Deduct reinsurance premiums, \$89,211.80; return premiums, \$16,857.22.....	136,069.02	
Total net premiums written (other than perpetual).....		136,244.32
Gross interest on bonds and dividends on stocks, less \$524.68 accrued interest on bonds acquired during 1916.....	\$ 16,415.32	
Gross interest on deposits in trust companies and banks.....	376.93	
Gross interest on suspended balance, which has been paid in full.....	27.48	
Gross interest on New York 6 per cent bonds sold March 8, 1916.....	22.67	
Total gross interest.....		16,842.40
From agents' balances previously charged off.....		72.46
Gross profit on sale or maturity of ledger assets (bonds).....		106.25
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds.....	\$ 4,150.00	
Stocks.....	2,170.00	
		6,320.00
Total income.....	\$	159,585.43
Sum of both amounts.....	\$	629,344.67

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$9,824.23 occurring in previous years).....	\$ 94,827.54	
Deduct amount received for salvage, \$891.93; reinsurance, \$43,006.53....	43,898.46	
Net amount paid policyholders for losses.....		50,929.08
Expenses of adjustment and settlement of losses.....		786.35
Commissions or brokerage.....		17,792.30
Salaries (\$1,800.00) and expenses (\$3,434.76) of special and general agents.....		5,234.76
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		12,487.23
Rents.....		1,500.00
Advertising, \$2,308.40; printing and stationery, \$934.42.....		3,242.82
Postage, telegrams, telephone, and express.....		1,343.86
Furniture and fixtures.....		106.84
Maps, including corrections.....		321.70
Underwriters' boards and tariff associations.....		3,166.87
State taxes on premiums.....		6,200.25
Insurance department licenses and fees.....		824.44
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$ 111.10	
Federal tax, revenue stamps.....	700.85	
		811.95

Other disbursements:		
Office expense.....	\$	1,986.64
Investment expense.....		18.23
	\$	2,004.87
Paid stockholders for interest or dividends (amount declared during year).....		12,000.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds.....	\$	1,098.20
Stocks.....		3,350.00
		4,480.20
Total disbursements.....	\$	123,201.52
Balance.....	\$	506,143.15

LEDGER ASSETS.

Book value of bonds (\$280,930.00) and stocks (\$126,420.00).....	\$	407,350.00
Cash in company's office.....		10.00
Deposits in trust companies and banks not on interest.....		33,926.67
Deposits in trust companies and banks on interest.....		16,243.60
Agents' balances representing business written subsequent to October 1, 1916.....		42,874.77
Agents' balances representing business written prior to October 1, 1916.....		1,162.07
Due from other companies for commissions.....		4,576.04
Total ledger assets, as per balance.....	\$	506,143.15

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....		5,218.74
Gross assets.....	\$	511,361.89

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916.....		1,162.07
Total admitted assets.....	\$	510,199.82

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	10,689.02
Gross claims for losses in process of adjustment or in suspense.....		16,481.10
Gross claims for losses resisted.....		2,000.00
Total.....	\$	29,170.12
Deduct reinsurance.....		16,002.53
Net amount of unpaid losses and claims.....	\$	13,167.59
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks (unearned premiums).....		123,467.78
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		3,000.00
Total amount of all liabilities, except capital.....	\$	139,635.37
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		170,564.45
Surplus as regards policyholders.....		370,564.45
Total liabilities.....	\$	510,199.82

FIRE INSURANCE COMPANIES

RISKS AND PREMIUMS.		<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$	21,688,776.26	\$ 364,914.84
Written or renewed during year.....		18,775,848.99	272,313.34
Totals.....	\$	40,464,625.25	\$ 637,228.18
Deduct those expired and marked off as terminated.....		16,382,446.10	251,726.77
In force at end of year.....	\$	24,082,179.15	\$ 385,501.41
Deduct amount reinsured.....		8,789,675.62	146,146.01
Net amount in force.....	\$	15,292,503.53	\$ 239,355.40

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 5,493,616.34	\$ 73,536.28	One-half.....	\$ 36,768.14
In 1915.....	2 years.....	132,657.34	1,670.27	One-fourth.....	417.57
In 1916.....	2 years.....	396,431.66	4,929.44	Three-fourths.....	3,697.08
In 1914.....	3 years.....	2,408,178.39	39,342.24	One-sixth.....	6,557.04
In 1915.....	3 years.....	2,358,548.33	38,313.95	One-half.....	19,156.97
In 1916.....	3 years.....	2,887,290.05	47,563.94	Five-sixths.....	39,636.60
In 1913.....	4 years.....	4,363.45	56.83	One-eighth.....	7.10
In 1914.....	4 years.....	24,063.34	518.02	Three-eighths.....	194.25
In 1915.....	4 years.....	8,333.34	109.15	Five-eighths.....	68.21
In 1916.....	4 years.....	29,114.67	595.70	Seven-eighths.....	511.22
In 1912.....	5 years.....	308,855.02	6,249.56	One-tenth.....	624.96
In 1913.....	5 years.....	315,816.70	6,896.13	Three-tenths.....	2,068.83
In 1914.....	5 years.....	312,166.13	6,782.80	One-half.....	3,391.40
In 1915.....	5 years.....	242,025.15	5,717.86	Seven-tenths.....	4,002.53
In 1916.....	5 years.....	371,043.62	7,073.23	Nine-tenths.....	6,365.88
Totals.....		\$ 15,292,503.53	\$ 239,355.40		\$ 123,467.78

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$2,719,535.40.

Total dividends declared since commencing business—cash, \$80,296.29; stock, \$151,336.00.

Largest gross aggregate amount insured in any one hazard located any where in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$94,250.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, \$159,200.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes; German-American Insurance Company, of New York, indirectly controls a majority of the capital stock.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 13,385,117.84
Less \$2,114,355.02 risks canceled, and \$5,256,910.99 reinsurance in companies authorized in the State of North Carolina.....	7,371,266.01
Net risks written.....	\$ 6,013,851.83
Gross premiums on risks written.....	\$ 213,766.66
Less \$33,170.37 return premiums, and \$78,975.40 premiums for reinsurance in companies authorized in the State of North Carolina.....	112,145.77
Net premiums received.....	\$ 101,620.89
Losses paid (deducting salvag�e).....	\$ 70,720.24
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	37,343.23
Net losses paid.....	\$ 33,377.01
Losses incurred.....	\$ 82,956.98
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	46,411.19
Net losses incurred.....	\$ 36,545.79

PIEDMONT FIRE INSURANCE COMPANY.

Incorporated 1895.

Commenced Business May 1895.

H. M. McADEN, President.

A. L. SMITH, Secretary.

EUGENE H. CHISHOLM, Manager.

Home Office, South Tryon Street, Charlotte, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 436,386.16

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 224,947.92
Deduct reinsurance premiums, \$57,707.94; return premiums, \$28,496.25.....	86,204.19
Total net premiums written (other than perpetual).....	138,743.73
Gross interest on collateral loans.....	\$ 26,315.45
Gross rents from company's property, including \$1,200.06 for company's occupancy of its own buildings.....	5,206.60
Total gross interest and rents.....	31,522.05
Total income.....	\$ 170,265.78
Sum of both amounts.....	\$ 606,651.94

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$4,664.12 occurring in previous years).....	\$ 71,374.77
Deduct amount received for reinsurance.....	16,282.35
Net amount paid policyholders for losses.....	55,092.42

FIRE INSURANCE COMPANIES

Expenses of adjustment and settlement of losses.....	\$ 1,000.27
Commissions or brokerage.....	22,739.98
Salaries (\$10,641.50) and expenses (\$1,699.29) of special and general agents.....	12,340.79
Rents for company's occupancy of its own buildings.....	1,200.00
Advertising, \$415.37; printing and stationery, \$763.98.....	1,179.35
Postage, telegrams, telephone, and express.....	561.12
Furniture and fixtures.....	277.37
Underwriters' boards and tariff associations.....	1,009.06
Repairs and expenses (other than taxes) on real estate.....	11,933.30
Taxes on real estate.....	3,527.99
Insurance department licenses and fees.....	486.17
All other licenses, fees, and taxes.....	3,482.62
Paid stockholders for interest or dividends (amount declared during year).....	10,000.00
Total disbursements.....	\$ 124,830.44
Balance.....	\$ 481,821.50

LEDGER ASSETS.

Book value of real estate.....	\$ 75,000.00
Mortgage loans on real estate.....	243,498.90
Loans secured by pledge of bonds, stocks, or other collateral.....	108,024.00
Deposits in trust companies and banks not on interest.....	22,836.05
Agents' balances representing business written subsequent to October 1, 1916.....	32,462.55
Total ledger assets, as per balance.....	\$ 481,821.50

LIABILITIES.

Gross losses adjusted and unpaid.....	\$ 11,883.01
Deduct reinsurance.....	5,796.60
Net amount of unpaid losses and claims.....	\$ 6,086.41
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks (unearned premiums).....	124,545.12
Total amount of all liabilities except capital.....	\$ 130,631.53
Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	251,189.97
Surplus as regards policyholders.....	351,189.97
Total liabilities.....	\$ 481,821.50

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 14,416,555.00	\$ 266,867.09
Written or renewed during year.....	13,611,271.00	224,947.92
Totals.....	\$ 28,027,826.00	\$ 491,815.01
Deduct those expired and marked off as terminated.....	11,746,362.00	191,724.64
In force at end of year.....	\$ 16,281,464.00	\$ 300,090.37
Deduct amount reinsured.....	3,820,175.00	57,707.94
Net amount in force.....	\$ 12,461,269.00	\$ 242,382.43

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 4,928,585.00	\$ 95,692.51	One-half.....	\$ 47,846.25
In 1915.....	2 years.....	41,982.00	378.42	One-fourth.....	94.60
In 1916.....	2 years.....	58,095.00	846.66	Three-fourths.....	634.99
In 1914.....	3 years.....	1,956,566.00	39,120.52	One-sixth.....	6,520.08
In 1915.....	3 years.....	1,983,391.00	36,515.98	One-half.....	18,257.94
In 1916.....	3 years.....	2,780,133.00	51,340.78	Five-sixths.....	42,783.98
In 1913.....	4 years.....	10,050.00	210.11	One-eighth.....	26.27
In 1914.....	4 years.....	758.00	10.50	Three-eighths.....	3.93
In 1915.....	4 years.....	6,340.00	83.02	Five-eighths.....	51.89
In 1916.....	4 years.....	11,900.00	391.90	Seven-eighths.....	342.92
In 1912.....	5 years.....	179,350.00	4,411.11	One-tenth.....	441.11
In 1913.....	5 years.....	180,607.00	443.36	Three-tenths.....	1,324.00
In 1914.....	5 years.....	128,469.00	3,558.76	One-half.....	1,779.38
In 1915.....	5 years.....	73,200.00	2,150.72	Seven-tenths.....	1,505.50
In 1916.....	5 years.....	121,843.00	3,258.08	Nine-tenths.....	2,932.28
Totals.....		\$ 12,461,269.00	\$ 242,382.43		\$ 124,545.12

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$1,629,-824.57.

Total dividends declared since commencing business—cash, \$90,500.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$5,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$86,000.00.

Total amount loaned to directors or other officers, \$17,200.00; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks</i>
Gross risks written.....	\$ 11,252,406.00
Less \$1,646,865.00 risks canceled, and \$1,820,175 reinsurance in companies authorized in the State of North Carolina.....	5,467,040.00
Net risks written.....	\$ 5,785,366.00
Gross premiums on risks written.....	\$ 189,700.78
Less \$23,112.07 return premiums and \$57,707.94 premiums for reinsurance in companies authorized in the State of North Carolina.....	80,820.01
Net premiums received.....	\$ 108,880.77

Losses paid (deducting salvage).....	\$	55,163.55
Less losses on risks reinsured in companies authorized in the State of North Carolina..		16,282.35
Net losses paid.....	\$	38,881.20
Losses incurred.....	\$	65,750.56
Less losses on risks reinsured in companies authorized in the State of North Carolina..		21,906.34
Net losses incurred.....	\$	43,844.22

SOUTHERN STOCK FIRE INSURANCE COMPANY.

Incorporated January 30, 1895.

Commenced Business February, 1895.

A. W. McALISTER, President.

C. A. MEBANE, Secretary.

A. W. McALISTER, Treasurer.

Home Office, 112 E. Market Street, Greensboro, N. C.

CAPITAL STOCK.

Stockholders' bonds, \$100,000.00.

Amount of capital paid up in cash, \$120,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 419,792.97

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$	177,407.95
Deduct reinsurance premiums, \$34,310.46; return premiums, \$31,413.46.....		65,723.92
Total net premiums written (other than perpetual).....		111,684.03
Gross interest on mortgage loans, less \$6.36 accrued interest on mortgages, acquired during 1916.....	\$	9,098.22
Gross interest on collateral loans.....		1,515.87
Gross interest on bonds and dividends on stocks.....		7,284.50
Gross interest on deposits in trust companies and banks.....		368.69
Interest on premium note.....		1.50
Total gross interest.....		18,268.78
Loss and gain.....		10.91
Total income.....	\$	129,963.72
Sum of both amounts.....	\$	549,756.69

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$4,224.34 occurring in previous years).....	\$	80,769.46
Deduct amount received for salvage, \$412.73; reinsurance, \$24,388.37....		24,801.10
Net amount paid policyholders for losses.....		55,968.36

FIRE INSURANCE COMPANIES

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Expenses of adjustment and settlement of losses.....	\$	1,992.89
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees (loan clerk).....		236.89
Expense of W. J. Cameron, Actuary.....		9.10
All other licenses, fees, and taxes:		
Federal corporation tax (income).....	\$	180.87
Corporation excess tax.....		184.73
State and county taxes.....		491.33
City taxes.....		1,029.60
		<u>1,886.53</u>
Other disbursements:		
General agents' commissions.....	\$	44,934.61
Commission on bonds sold.....		15.00
Expense of attending meeting Southern Real Estate, Loan and Trust Company, Charlotte.....		6.85
S. E. U. A., subscription for rates.....		1,140.93
Insurance on bale of cotton.....		1.45
Investment commission.....		100.74
		<u>46,199.58</u>
Paid stockholders for interest or dividends (amount declared during year).....		8,400.00
Interest paid policyholder account deferred payment of loss.....		2.02
		<u></u>
Total disbursements.....	\$	114,695.37
Balance.....	\$	<u>435,061.32</u>

LEDGER ASSETS.

Mortgage loans on real estate, first liens, \$97,057.90; other than first, \$2,368.30.....	\$	99,426.20
Loans secured by pledge of bonds, stocks, or other collateral.....		47,000.00
Book value of bonds (\$3,000.00) and stocks (\$117,385.00).....		120,385.00
Cash in company's office.....		3,042.00
Deposits in trust companies and banks not on interest.....		26,558.08
Deposits in trust companies and banks on interest.....		20,000.00
Agents' balances representing business written subsequent to October 1, 1916.....		17,843.41
Agents' balances representing business written prior to October 1, 1916.....		747.08
Stockholders' bonds.....		100,000.00
Bale of cotton.....		59.55
		<u></u>
Total ledger assets, as per balance.....	\$	435,061.32

NON-LEDGER ASSETS.

Interest due (\$952.56) and accrued (\$1,525.22) on mortgages.....	\$	2,477.78
Interest due and accrued on bonds.....		64.50
Interest due and accrued on collateral loans.....		1,028.34
		<u></u>
Total.....		3,570.62
Gross assets.....	\$	<u>438,631.94</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$	747.08
Bale of cotton.....		59.55
		<u>806.63</u>
Total admitted assets.....	\$	<u>437,825.31</u>

FIRE INSURANCE COMPANIES

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....\$	8,149.02	
Deduct reinsurance.....	2,885.00	
Net amount of unpaid losses and claims.....\$	5,264.02	
Unearned premiums.....	101,497.35	
Dividends declared and unpaid to stockholders.....	8,400.00	
Total amount of all liabilities, except capital.....\$	115,161.37	
Stockholders' bonds.....\$	100,000.00	
Capital actually paid up in cash.....	120,000.00	
Surplus over all liabilities.....	102,663.94	
Surplus as regards policyholders.....	322,663.94	
Total liabilities.....\$	437,825.31	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon</i>
In force on the 31st day of December, 1915.....\$	13,838,228.00	\$ 226,413.15
Written or renewed during year.....	12,567,790.00	177,407.95
Totals.....\$	26,406,018.00	\$ 403,821.10
Deduct those expired and marked off as terminated.....	9,757,294.00	150,324.22
In force at end of year.....\$	16,648,724.00	\$ 253,496.88
Deduct amount reinsured.....	3,880,095.00	53,729.99
Net amount in force.....\$	12,768,629.00	\$ 199,766.89

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....1 year or less.....\$		4,805,539.00	\$ 63,196.02	One-half.....\$	31,598.01
In 1915.....2 years.....		52,195.00	698.78	One-fourth.....	174.69
In 1916.....2 years.....		58,464.00	855.67	Three-fourths.....	641.75
In 1914.....3 years.....		2,283,917.00	37,981.29	One-sixth.....	6,330.21
In 1915.....3 years.....		2,000,796.00	33,573.90	One-half.....	16,786.95
In 1916.....3 years.....		2,716,458.00	44,814.73	Five-sixths.....	37,345.62
In 1914.....4 years.....		1,700.00	39.33	Three-eighths.....	14.75
In 1915.....4 years.....		4,850.00	121.30	Five-eighths.....	75.82
In 1912.....5 years.....		152,223.00	3,507.87	One-tenth.....	350.79
In 1913.....5 years.....		227,024.00	4,846.89	Three-tenths.....	1,454.07
In 1914.....5 years.....		243,098.00	4,881.83	One-half.....	2,440.91
In 1915.....5 years.....		103,540.00	2,202.86	Seven-tenths.....	1,542.00
In 1916.....5 years.....		118,825.00	3,046.42	Nine-tenths.....	2,741.78
Totals.....\$		12,768,629.00	\$ 199,766.89		\$ 101,497.35

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$1,476,211.27.

Total dividends declared since commencing business—cash, \$88,200.00; stock, \$70,000.00.

Total amount of company's stock owned by directors at par value, \$60,500.00.

Total amount loaned to directors or other officers, \$37,500.00; loaned to stockholders not officers, \$42,000.00.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 55,306.86
Less \$8,424.51 risks canceled, and \$11,758.23 reinsurance in companies authorized in the State of North Carolina.....	20,182.74
Net risks written.....	\$ 35,124.12
Gross premiums on risks written.....	\$ 86,791.16
Less \$10,666.35 return premiums, and \$17,331.66 premiums for reinsurance in companies authorized in the State of North Carolina.....	27,998.01
Net premiums received.....	\$ 58,793.15
Losses paid (deducting salvage).....	\$ 34,690.93
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	6,878.20
Net losses paid.....	\$ 27,812.73
Losses incurred.....	\$ 39,520.00
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	9,553.20
Net losses incurred.....	\$ 29,966.80

SOUTHERN UNDERWRITERS INSURANCE COMPANY.

Incorporated 1903.

Commenced Business April, 1903.

A. W. McALISTER, President.

C. A. MEBANE, Secretary.

A. W. McALISTER, Treasurer.

Home Office, 112 East Market Street, Greensboro, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$ 387,012.55
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INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 210,776.68
Deduct reinsurance premiums, \$57,495.82; return premiums, \$32,133.38.....	89,629.20
Total net premiums written (other than perpetual).....	121,147.48
Gross interest on mortgage loans, less \$62.72 accrued interest on mortgages acquired during 1916.....	\$ 12,572.52
Gross interest on collateral loans.....	560.39
Gross interest on bonds and dividends on stocks, less \$150.00 accrued interest on bonds acquired during 1916.....	7,288.50
Gross interest on deposits in trust companies and banks.....	316.90
Gross interest on premium notes.....	62.72
Total gross interest.....	20,801.03
Total income.....	\$ 141,948.51
Sum of both amounts.....	\$ 528,961.06

FIRE INSURANCE COMPANIES

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including \$5,662.49 occurring in previous years)	\$ 106,596.94	
Deduct amount received for salvage, \$37.00 reinsurance, \$29,413.91	29,450.91	
Net amount paid policyholders for losses		\$ 77,146.03
Expenses of adjustment and settlement of losses		2,799.99
Salaries, fees, and all other charges of officers, directors, trustees and home office employees (loan clerk)		256.96
Expense of W. J. Cameron, Actuary		9.10
All other licenses, fees and taxes:		
Federal income tax	\$ 90.19	
State and county tax	848.70	
City tax	1,801.80	
Corporation excess	325.38	
		3,066.07
Other disbursements:		
Commissions paid for selling bonds	\$ 94.00	
Subscriptions to S. E. U. A. for rates	1,090.81	
General agents' commissions	48,428.52	
Investment commission	248.57	
		49,861.90
Paid stockholders for interest or dividends (amount declared during year)		12,000.00
Interest paid to policyholders account deferred payment of loss		55.94
Interest on borrowed money		56.44
Total disbursements	\$ 145,252.43	
Balance	\$ 383,708.63	

LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$ 158,787.71	
Loans secured by pledge of bonds, stocks, or other collateral	23,544.97	
Book value of bonds (\$22,720.50) and stocks (\$119,925.00)	142,645.50	
Cash in company's office	3,510.00	
Deposits in trust companies and banks not on interest	18,684.97	
Deposits in trust companies and banks on interest	10,000.00	
Agents' balances representing business written subsequent to October 1, 1916	25,979.66	
Agents' balances representing business written prior to October 1, 1916	412.31	
Bills receivable, taken for fire risks	143.51	
Total ledger assets, as per balance	\$ 383,708.63	

NON-LEDGER ASSETS.

Interest due (\$173.86) and accrued (\$2,112.81) on mortgages	\$ 2,286.67	
Interest accrued on bonds	546.30	
Interest accrued on collateral loans	565.29	
Total	3,398.26	
Gross assets	\$ 387,106.89	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916	\$ 412.31	
Bills receivable, past due, taken for marine, inland and fire risks	143.51	
	555.82	
Total admitted assets	\$ 386,551.07	

FIRE INSURANCE COMPANIES

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LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$	3,438.16	
Deduct reinsurance.....		1,172.17	
Net amount of unpaid losses and claims.....	\$		2,265.99
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$239,489.88; unearned premiums.....			119,767.59
Dividends declared and unpaid to stockholders.....			12,000.00
Total amount of all liabilities except capital.....	\$		134,033.58
Capital actually paid up in cash.....	\$	200,000.00	
Surplus over all liabilities.....		52,517.49	
Surplus as regards policyholders.....			252,517.49
Total liabilities.....	\$		386,551.07

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 19,088,011.00	\$ 303,135.57
Written or renewed during year.....	15,201,712.00	210,776.68
Totals.....	\$ 34,289,723.00	\$ 513,912.25
Deduct those expired and marked off as terminated.....	11,882,744.00	183,128.25
In force at end of year.....	\$ 22,406,979.00	\$ 330,784.00
Deduct amount reinsured.....	6,624,346.00	91,294.12
Net amount in force.....	\$ 15,782,633.00	\$ 239,489.88

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 4,976,308.00	\$ 63,857.42	One-half.....	\$ 31,928.71
In 1915.....	2 years.....	59,700.00	845.65	One-fourth.....	211.41
In 1916.....	2 years.....	33,712.00	523.99	Three-fourths.....	393.00
In 1914.....	3 years.....	3,191,779.00	49,200.66	One-sixth.....	8,200.11
In 1915.....	3 years.....	2,837,823.00	43,881.51	One-half.....	21,940.75
In 1916.....	3 years.....	3,453,983.00	53,818.84	Five-sixths.....	44,849.03
In 1914.....	4 years.....	1,000.00	52.00	Three-eighths.....	19.50
In 1915.....	4 years.....	26,325.00	260.71	Five-eighths.....	162.94
In 1912.....	5 years.....	287,800.00	6,671.15	One-tenth.....	667.11
In 1913.....	5 years.....	281,019.00	5,987.76	Three-tenths.....	1,796.33
In 1914.....	5 years.....	300,240.00	6,600.84	One-half.....	3,300.42
In 1915.....	5 years.....	162,579.00	3,560.65	Seven-tenths.....	2,492.45
In 1916.....	5 years.....	170,365.00	4,228.70	Nine-tenths.....	3,805.83
Totals.....		\$ 15,782,633.00	\$ 239,489.88		\$ 119,767.59

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company,
\$1,260,144.99.

Total dividends declared since commencing business—cash, \$108,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States,
without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted
companies, \$32,500.00.

What amount of installment notes is owned and now held by the company? None.

FIRE INSURANCE COMPANIES

Total amount of the company's stock owned by the directors at par value, \$33,800.00.

Total amount loaned to directors or other officers, \$22,500.00; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department. If so, by what department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 5,195,274.00
Less \$8,006.36 risks canceled, and \$12,353.89 reinsurance in companies authorized in the State of North Carolina.....	2,036,025.00
Net risks written.....	\$ 3,159,249.00
Gross premiums on risks written.....	\$ 82,044.72
Less \$10,320.58 return premiums, and \$18,929.63 premiums for reinsurance in companies authorized in the State of North Carolina.....	29,250.21
Net premiums received.....	\$ 52,794.51
Losses paid (deducting salvage).....	\$ 40,288.03
Less losses on risks reinsured in companies authorized in the State of North Carolina..	11,643.19
Net losses paid.....	\$ 28,644.84
Losses incurred.....	\$ 42,304.91
Less losses on risks reinsured in companies authorized in the State of North Carolina..	12,685.51
Net losses incurred.....	\$ 29,619.40

UNDERWRITERS FIRE INSURANCE COMPANY OF ROCKY MOUNT.

Incorporated 1905.

Commenced Business 1906.

M. R. BRASWELL, President.

W. S. WILKINSON, Secretary.

J. C. BRASWELL, Treasurer.

Home Office, Rocky Mount, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$51,500.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 125,278.06

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 47,037.61
Deduct reinsurance premiums, \$13,848.61; return premiums, \$6,488.77..	20,337.38
Total net premiums written (other than perpetual).....	26,700.23

FIRE INSURANCE COMPANIES

45

Gross interest on mortgage loans.....	\$ 6,844.41
Gross interest on bonds and dividends on stocks.....	400.00
Total gross interest.....	\$ 7,244.41
Total income.....	\$ 33,944.64
Sum of both amounts.....	\$ 159,222.70

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$1,334.03 occurring in previous years).....	\$ 17,260.86
Deduct amount received for reinsurance.....	5,033.31
Net amount paid policyholders for losses.....	12,227.55
Expenses of adjustment and settlement of losses.....	218.25
Commissions or brokerage.....	9,691.14
Salaries of special and general agents.....	300.00
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	79.25
Advertising, \$129.63; printing and stationery, \$351.87.....	481.50
Postage, telegrams, telephone, and express.....	110.72
Maps, including corrections.....	41.50
Underwriters' boards and tariff associations.....	561.52
State taxes on premiums.....	49.86
Insurance department licenses and fees.....	170.00
All other licenses, fees, and taxes:	
Federal corporation tax.....	\$ 92.45
State, county, and city taxes.....	655.64
War tax.....	85.76
Paid stockholders for interest or dividends.....	4,120.00
Total disbursements.....	\$ 28,885.14
Balance.....	\$ 130,337.56

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 107,368.50
Book value of bonds.....	10,000.00
Deposits in trust companies and banks not on interest.....	5,294.45
Agents' balances representing business written subsequent to October 1, 1916.....	7,623.83
Agents' balances representing business written prior to October 1, 1916.....	50.78
Total ledger assets, as per balance.....	\$ 130,337.56

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 2,602.50
Interest accrued on bonds.....	200.00
Total.....	2,802.50
Gross assets.....	\$ 133,140.06

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	50.78
Total admitted assets.....	\$ 133,089.28

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$	3,902.14	
Deduct reinsurance.....		370.97	
Net amount of unpaid losses and claims.....	\$		3,531.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks (unearned premiums).....			28,557.53
Contingent commissions or other charges due or accrued.....			100.00
Contingent reserve.....			4,000.00
Total amount of all liabilities, except capital.....	\$		36,188.70
Capital actually paid up in cash.....	\$	51,500.00	
Surplus over all liabilities.....		45,400.58	
Surplus as regards policyholders.....			96,900.58
Total liabilities.....	\$		133,089.28

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 4,247,152.04	\$ 76,743.65
Written or renewed during year.....	2,855,240.00	47,037.61
Totals.....	\$ 7,102,392.04	\$ 123,781.26
Deduct those expired and marked off as terminated.....	2,666,641.00	44,697.61
In force at end of year.....	\$ 4,435,751.04	\$ 79,083.65
Deduct amount reinsured.....	1,274,430.00	23,014.30
Net amount in force.....	\$ 3,161,321.04	\$ 56,069.35

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 9,943.66	\$ 15,386.40	One-half.....	\$ 8,693.20
In 1914.....	3 years.....	635,543.66	11,360.31	One-sixth.....	1,893.39
In 1915.....	3 years.....	548,562.00	9,999.45	One-half.....	4,999.73
In 1916.....	3 years.....	657,620.00	11,469.22	Five-sixths.....	9,557.69
In 1912.....	5 years.....	85,074.00	1,851.37	One-tenth.....	185.14
In 1913.....	5 years.....	80,708.00	2,125.66	Three-tenths.....	637.70
In 1914.....	5 years.....	72,783.38	1,677.00	One-half.....	838.50
In 1915.....	5 years.....	44,747.00	1,138.82	Seven-tenths.....	797.17
In 1916.....	5 years.....	41,917.00	1,061.12	Nine-tenths.....	955.01
Totals.....		\$ 3,161,321.04	\$ 56,069.35		\$ 28,557.53

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$198,728.26.

Total dividends declared since commencing business—cash, \$29,870.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$20,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, \$30,100.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee, receive any commission on the business of the company? Yes.
 What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 2,855,240.00
Less \$4,619.50 risks canceled, and \$8,038.18 reinsurance in companies authorized in the State of North Carolina.....	1,265,768.00
Net risks written.....	\$ 1,589,472.00
Gross premiums on risks written.....	\$ 47,037.61
Less \$13,848.61 return premiums, and \$6,488.77 premiums for reinsurance in companies authorized in the State of North Carolina.....	20,337.38
Net premiums received.....	\$ 26,700.23
Losses paid (deducting salvage).....	\$ 17,260.86
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	5,033.31
Net losses paid.....	\$ 12,227.55
Losses incurred.....	\$ 19,828.97
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	5,404.28
Net losses incurred.....	\$ 14,424.69

UNDERWRITERS OF GREENSBORO INSURANCE COMPANY.

Incorporated 1897; amended 1899.

Commenced Business February, 1898.

J. VAN LINDLEY, President.

A. W. McALISTER, Secretary-Treasurer.

Home Office, 112 East Market Street, Greensboro, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 232,880.33

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 120,886.47
Deduct reinsurance premiums, \$20,872.88; return premiums, \$20,502.56.....	41,375.44
Total net premiums written (other than perpetual).....	79,511.03

Gross interest on mortgage loans, less \$233.88 accrued interest on mortgages acquired during 1916.....	\$	6,437.51	
Gross interest on collateral loans.....		147.00	
Gross interest on bonds and dividends on stocks.....		5,282.50	
Gross interest on deposits in trust companies and banks.....		388.69	
Interest on premium notes.....		16.62	
Total gross interest.....	\$		12,272.32
Loss and gain.....			10.91
Total income.....	\$		91,794.26
Sum of both amounts.....	\$		324,674.59

DISBURSEMENTS.

		<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$5,394.92 occurring in previous years).....	\$	61,822.45	
Deduct amount received for reinsurance.....		15,481.59	
Net amount paid policyholders for losses.....			46,340.86
Expenses of adjustment and settlement of losses.....			1,683.21
Salaries of president, \$100.00; loan clerk, \$168.64.....			268.64
Insurance department licenses and fees.....			9.10
All other licenses, fees, and taxes:			
Federal income tax.....	\$	146.16	
State and county taxes.....		418.95	
City taxes.....		965.25	
Corporation tax (excess).....		167.28	
			1,697.64
Other disbursements:			
General agents' commissions.....	\$	31,804.42	
Commissions paid for selling bonds.....		27.00	
S. E. U. A. subscriptions for rates.....		701.31	
Expense attending meeting of Southern Real Estate, Loan and Trust Company, Charlotte.....		6.85	
Investment commissions.....		78.44	
Deposit premiums returned.....			32,539.58
Paid stockholders for interest or dividends (amount declared during year).....			6,000.00
Interest paid to policyholder account deferred payment of loss.....			15.23
Total disbursements.....	\$		88,632.70
Balance.....	\$		236,041.89

LEDGER ASSETS.

Mortgage loans on real estate.....	\$	78,625.00
Loans secured by pledge of bonds, stocks, or other collateral.....		11,290.00
Book value of bonds (\$3,000.00) and stocks (\$94,710.00).....		97,710.00
Cash in company's office.....		2,412.00
Deposits in trust companies and banks not on interest.....		25,963.87
Deposits in trust companies and banks on interest.....		10,000.00
Agents' balances representing business written subsequent to October 1, 1916.....		9,607.53
Agents' balances representing business written prior to October 1, 1916.....		280.69
Bills receivable, taken for fire risks.....		152.80
Total ledger assets, as per balance.....	\$	236,041.89

NON-LEDGER ASSETS.

Interest due (\$244.50) and accrued (\$1,110.20) on mortgages.....	\$	1,354.70	
Interest due and accrued on bonds.....		64.50	
Interest due and accrued on collateral loans.....		283.50	
Total.....	\$		1,702.70
Gross assets.....	\$		237,744.59

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916..	\$	280.69	
Bills receivable, past due, taken for marine, inland, and fire risks.....		152.80	
			433.49
Total admitted assets.....	\$		237,311.10

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$	7,298.63	
Deduct reinsurance.....		875.00	
Net amount of unpaid losses and claims.....	\$		6,423.63
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$140,021.54; unearned premiums.....			70,561.18
Dividends declared and unpaid to stockholders.....			6,000.00
Total amount of all liabilities except capital.....	\$		82,984.81
Capital actually paid up in cash.....	\$	100,000.00	
Surplus over all liabilities.....		54,326.29	
Surplus as regards policyholders.....			154,326.29
Total liabilities.....	\$		237,311.10

RISKS AND PREMIUMS.

		<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$	9,058,112.00	\$ 148,223.97
Written or renewed during year.....		8,914,542.00	120,886.47
Totals.....	\$	17,972,654.00	\$ 269,110.44
Deduct those expired and marked off as terminated.....		6,421,176.00	97,656.33
In force at end of year.....	\$	11,551,478.00	\$ 171,454.11
Deduct amount reinsured.....		2,402,167.00	31,432.57
Net amount in force.....	\$	9,149,311.00	\$ 140,021.54

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 3,756,471.00	\$ 48,325.06	One-half.....	\$ 24,162.53
In 1915.....	2 years.....	30,865.00	450.42	One-fourth.....	112.60
In 1916.....	2 years.....	28,182.00	444.96	Three-fourths.....	333.72
In 1914.....	3 years.....	1,537,468.00	25,513.75	One-sixth.....	4,252.29
In 1915.....	3 years.....	1,379,430.00	22,442.20	One-half.....	11,221.10
In 1916.....	3 years.....	1,743,521.00	28,851.09	Five-sixths.....	24,042.58
In 1914.....	4 years.....	2,425.00	37.02	Three-eighths.....	13.88

FIRE INSURANCE COMPANIES

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1915.....	4 years.....	\$ 26,500.00	\$ 275.68	Five-eighths.....	\$ 172.30
In 1912.....	5 years.....	136,253.00	3,003.11	One-tenth.....	300.31
In 1913.....	5 years.....	175,584.00	3,414.75	Three-tenths.....	1,024.42
In 1914.....	5 years.....	155,564.00	2,975.16	One-half.....	1,487.58
In 1915.....	5 years.....	94,270.00	2,108.08	Seven-tenths.....	1,475.66
In 1916.....	5 years.....	82,778.00	2,180.26	Nine-tenths.....	1,962.21
Totals.....		\$ 9,149,311.00	\$ 140,021.54		\$ 70,561.18

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$822,333.79.

Total dividends declared since commencing business—cash, \$70,500.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$80,000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

Total amount of company's stock owned by the directors at par value, \$32,200.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Owens 162 shares of stock in Southern Underwriters.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 3,551,700.00
Less \$6,423.48 risks canceled, and \$5,952.22 reinsurance in companies authorized in the State of North Carolina.....	1,237,570.00
Net risks written.....	\$ 2,314,130.00
Gross premiums on risks written.....	\$ 56,447.04
Less \$7,474.16 return premiums and \$9,719.49 premiums for reinsurance in companies authorized in the State of North Carolina.....	17,193.65
Net premiums received.....	\$ 39,253.39
Losses paid (deducting salvage).....	\$ 26,383.16
Less losses on risks reinsured in companies authorized in the State of North Carolina..	7,837.46
Net losses paid.....	\$ 18,545.70
Losses incurred.....	\$ 25,456.27
Less losses on risks reinsured in companies authorized in the State of North Carolina..	8,339.44
Net losses incurred.....	\$ 17,116.83

FIRE AND MARINE INSURANCE COMPANIES OF OTHER STATES

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE
FIRE AND MARINE INSURANCE COMPANIES OF OTHER STATES AUTHORIZED
TO DO BUSINESS IN THE STATE OF NORTH CAROLINA, SHOWING
THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1916.

ÆTNA INSURANCE COMPANY.

Incorporated June, 1819.

Commenced Business August 17, 1819.

WILLIAM B. CLARK, President.

E. J. SLOAN, Secretary.

Home Office, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$5,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 24,419,509.86

INCOME.		<i>Marine and</i>
	<i>Fire.</i>	<i>Inland.</i>
Gross premiums.....	\$14,363,561.02	\$ 6,980,134.22
Deduct reinsurance premiums: fire, \$2,094,261.55; marine and inland, \$3,175,435.37; return premiums: fire, \$1,996,197.08; marine and inland, \$570,563.58...	4,090,458.63	3,745,998.95
Total net premiums written (other than perpetual).....	\$10,273,102.39	\$ 3,234,135.27
Deposit premiums written on perpetual risks (gross).....		13,507,237.66
Gross interest on bonds and dividends on stocks, less \$13,030.25 accrued interest on bonds acquired during 1916.....	\$	3,359.86
Gross interest on deposits in trust companies and banks.....		951,011.56
Interest on bills receivable, \$121.04; farm notes, \$523.46; agents' balances, \$349.81.....		28,108.36
Interest on deferred interest on bonds, \$449.04; deposit, Philadelphia Fire Underwriters Association, \$12.40.....		994.31
Gross rents from company's property, including \$25,000.00 for company's occupancy of its own buildings.....		461.44
		25,300.00
Total gross interest and rents.....		1,005,875.67
Conscience fund.....		1,310.00
From agents' balances previously charged off.....		807.45
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$	11,250.00
Stocks.....		74,275.23
		85,525.23
Total income.....	\$	14,604,115.87
Sum of both amounts.....	\$	39,023,625.73

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses (including \$1,666,117.10 occurring in previous years).....	\$ 6,595,970.36	\$ 3,372,611.90
Deduct amount received for salvage: fire, \$83,504.27; marine and inland, \$182,867.78; reinsurance: fire, \$1,074,644.26; marine and inland, \$1,752,150.73; discount, fire, \$603.11.....	1,158,751.64	1,935,018.51
Net amount paid policyholders for losses.....	\$ 5,437,218.72	\$ 1,437,593.39
		6,874,812.11

Expenses of adjustment and settlement of losses.....	\$	87,087.57
Commissions or brokerage.....		2,598,989.72
Salaries (\$235,279.54) and expenses (\$182,934.64) of special and general agents.....		418,214.18
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		541,736.20
Rents, including \$25,000.00 for company's occupancy of its own buildings.....		55,253.68
Advertising, \$20,487.94; printing and stationery, \$132,617.64.....		153,105.58
Postage, telegrams, telephone, and express.....		73,276.23
Legal expenses.....		18,287.71
Furniture and fixtures.....		13,861.26
Maps, including corrections.....		15,766.33
Underwriters' boards and tariff associations.....		139,151.80
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses (including 2 per cent tax, \$37,620.20; fire marshal tax, \$13,898.68).....		70,062.79
Inspections and surveys.....		64,666.67
Repairs and expenses (other than taxes) on real estate.....		3,391.97
Taxes on real estate.....		12,083.00
State taxes on premiums.....		241,508.29
Insurance department licenses and fees.....		34,482.62
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	17,837.83
Taxes assessed in various towns on premium receipts.....		6,499.95
City and town licenses.....		16,495.68
Tax on franchise.....		200.00
State corporation tax on capital stock.....		164,995.50
War revenue tax.....		56,001.98
Corporate franchise tax, Connecticut.....		87,997.50
		350,028.43
Other disbursements.....		45,314.84
Deposit premiums returned.....		3,188.81
Paid stockholders for interest or dividends (amount declared during year).....		1,000,000.00
Agents' balances charged off.....		18,684.20
Gross loss on sale or maturity of ledger assets (bonds).....		31,984.10
Total disbursements.....	\$	12,864,938.09
Balance.....		26,158,687.64

LEDGER ASSETS.

Book value of real estate.....	\$	627,207.93
Book value of bonds (\$16,498,156.63) and stocks (\$4,156,081.96).....		20,654,238.59
Cash in company's office.....		6,837.19
Deposits in trust companies and banks not on interest.....		73,170.69
Deposits in trust companies and banks on interest.....		2,337,390.53
Agents' balances representing business written subsequent to October 1, 1916.....		2,378,496.79
Agents' balances representing business written prior to October 1, 1916.....		78,101.20
Bills receivable, taken for marine and inland risks.....		2,966.42
Bills receivable, taken for fire risks.....		278.30
Total ledger assets, as per balance.....	\$	26,158,687.64

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$	152,788.21
Interest accrued on special deposits.....		3,857.59
Total.....		156,645.80
Market value (not including interest) of bonds and stocks over book value.....		676,668.88
Reinsurance due on paid losses.....		54,329.99
Salvage on paid losses.....		75,719.43
Gross assets.....	\$	27,122,051.74

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.\$	78,101.20	
Bills receivable, past due, taken for marine, inland, and fire risks.....	278.33	
Overdue and accrued interest on bonds in default.....	39,455.00	
Market value of special deposits in excess of corresponding liabilities..	80,462.26	
Book value of ledger assets over market value (real estate).....	217,207.93	
	<u>\$</u>	<u>415,504.72</u>
Total admitted assets.....	\$	<u>26,706,547.02</u>

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....\$	375,719.22	
Gross claims for losses in process of adjustment or in suspense, plus \$187,278.61 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	2,356,820.94	
Gross claims for losses resisted.....	117,603.00	
Total.....\$	2,850,143.16	
Deduct reinsurance.....	1,177,227.48	
Net amount of unpaid losses and claims.....\$		1,672,915.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$20,037,604.68; unearned premiums.....\$	10,432,240.06	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired inland navigation risks, \$1,179,840.99; un- earned premiums (50 per cent).....	589,920.50	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired marine risks, unearned premiums (100 per cent).....	36,136.74	
Total unearned premiums as computed above.....		11,058,297.30
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received.....		107,009.51
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		5,000.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		350,000.00
Contingent commissions or other charges due or accrued.....		10,000.00
Total amount of all liabilities, except capital.....\$		13,203,222.49
Capital actually paid up in cash.....\$	5,000,000.00	
Surplus over all liabilities.....	8,503,324.53	
Surplus as regards policyholders.....		13,503,324.53
Total liabilities.....\$		<u>26,706,547.02</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....\$	1,960,427,461.00	\$ 21,214,717.30
Written or renewed during year.....	1,372,888,496.00	14,363,561.02
Totals.....\$	3,333,315,957.00	\$ 35,578,278.32
Deduct those expired and marked off as terminated.....	1,178,968,654.00	12,954,318.93
In force at end of year.....\$	2,154,347,303.00	\$ 22,623,959.39
Deduct amount reinsured.....	279,401,974.00	2,586,354.71
Net amount in force.....\$	<u>1,874,945,329.00</u>	<u>\$ 20,037,604.68</u>

	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 82,503,563.00	\$ 1,715,777.46
Written or renewed during year.....	1,064,438,529.00	6,980,134.22
Totals.....	\$ 1,146,942,092.00	\$ 8,695,911.68
Deduct those expired and marked off as terminated.....	1,046,312,438.00	6,610,503.76
In force at end of year.....	\$ 100,629,654.00	\$ 2,085,407.92
Deduct amount reinsured.....	30,049,420.00	869,430.19
Net amount in force.....	\$ 70,580,234.00	\$ 1,215,977.73
Perpetual risks not included above, \$5,273,428.00; deposit premiums on same.....		\$ 118,899.46

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 483,758,997.00	\$ 5,419,908.72	One-half.....	\$ 2,709,954.36
In 1915.....	2 years.....	11,806,841.00	106,581.83	One-fourth.....	26,645.46
In 1916.....	2 years.....	7,988,821.00	83,968.58	Three-fourths.....	62,976.44
In 1914.....	3 years.....	273,149,518.00	2,735,950.34	One-sixth.....	455,991.72
In 1915.....	3 years.....	306,280,949.00	3,018,427.06	One-half.....	1,509,213.53
In 1916.....	3 years.....	357,516,042.00	3,475,274.01	Five-sixths.....	2,896,061.68
In 1913.....	4 years.....	4,633,418.00	48,677.43	One-eighth.....	6,084.68
In 1914.....	4 years.....	4,348,856.00	44,188.42	Three-eighths.....	16,570.65
In 1915.....	4 years.....	4,737,427.00	49,394.26	Five-eighths.....	30,871.41
In 1916.....	4 years.....	4,734,118.00	52,716.57	Seven-eighths.....	46,127.00
In 1912.....	5 years.....	68,092,204.00	812,807.84	One-tenth.....	81,280.78
In 1913.....	5 years.....	75,235,317.00	901,064.37	Three-tenths.....	270,319.31
In 1914.....	5 years.....	89,837,864.00	1,080,356.61	One-half.....	540,178.31
In 1915.....	5 years.....	86,667,141.00	1,038,849.24	Seven-tenths.....	727,194.47
In 1916.....	5 years.....	95,475,634.00	1,163,354.99	Nine-tenths.....	1,047,019.50
Over 5 years.....		688,182.00	6,084.41	<i>Pro rata</i>	5,750.76
Totals.....		\$1,874,945,329.00	\$ 20,037,604.68		\$ 10,432,240.06
Perpetual risks.....		5,273,428.00	118,899.46	90 per cent.....	107,009.51
Grand totals.....		\$1,880,218,757.00	\$ 20,156,504.14		\$ 10,539,249.57

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$303,448,826.56.

Total dividends declared since commencing business—cash, \$38,101,365.00; stock, \$2,805,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$400,000.00.

What amount of installment notes is owned and now held by the company? \$305,397.44.

Total amount of company's stock owned by directors at par value, \$245,200.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none. Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

FIRE AND MARINE INSURANCE COMPANIES

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross risks written.....	\$ 25,279,377.00	\$ 792,229.00
Less risks canceled and reinsurance in companies authorized in the State of North Carolina.....	4,329,697.00	141,122.00
Net risks written.....	\$ 20,949,680.00	\$ 651,107.00
Gross premiums on risks written.....	\$ 314,316.50	\$ 11,039.75
Less return premiums and premiums for reinsurance in companies authorized in the State of North Carolina.....	51,853.98	2,229.28
Net premiums received.....	\$ 262,462.52	\$ 8,810.47
Losses paid (deducting salvage).....	\$ 207,930.34	\$ 9,522.29
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	10,014.64	-----
Net losses paid.....	\$ 197,915.70	\$ 9,522.29
Losses incurred.....	\$ 195,910.10	\$ 7,696.29
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	21,868.08	-----
Net losses incurred.....	\$ 174,042.02	\$ 7,696.29

AGRICULTURAL INSURANCE COMPANY.

Incorporated 1863.

Commenced Business 1853.

W. H. STEVENS, President.

J. Q. ADAMS, Secretary.

Home Office, 203 Washington Street, Watertown, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 4,758,349.35

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 3,028,111.33	
Deduct reinsurance premiums, \$629,229.56; return premiums, \$487,135.77.....	1,116,365.33	
Total net premiums written (other than perpetual).....		1,911,746.00
Gross interest on mortgage loans.....	\$ 34,189.25	
Gross interest on collateral loans.....	4,786.57	
Gross interest on bonds and dividends on stocks, less \$10,845.34 accrued interest on bonds acquired during 1916.....	173,837.77	
Gross interest on deposits in trust companies and banks.....	7,408.92	
Gross interest from real estate contracts.....	57.70	
Gross rents from company's property, for company's occupancy of its own buildings.....	2,500.00	
Total gross interest and rents.....		222,780.21
From agents' balances previously charged off.....		217.50

Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$	9,755.22
Stocks.....		6,398.00
	\$	16,153.22
Gross increase, by adjustment, in book value of ledger assets (bonds).....		6,311.58
Total income.....	\$	2,157,208.51
Sum of both amounts.....	\$	6,915,557.86

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$181,504.48 occurring in previous years).....	\$	1,234,706.12
Deduct amount received for salvage, \$15,160.63; reinsurance, \$308,105.18; discount, \$273.78.....		323,539.59
Net amount paid policyholders for losses.....		911,166.53
Expenses of adjustment and settlement of losses.....		33,716.19
Commissions or brokerage.....		417,754.83
Allowances to agencies for miscellaneous agency expenses.....		7,270.20
Salaries (\$41,660.09) and expenses (\$66,356.35) of special and general agents.....		108,016.44
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		65,925.85
Rents, including \$2,500.00 for company's occupancy of its own buildings.....		3,800.00
Advertising, \$11,676.54; printing and stationery, \$14,034.16.....		25,710.70
Postage, telegrams, telephone, and express.....		10,831.58
Legal expenses.....		157.21
Furniture and fixtures.....		1,788.57
Maps, including corrections.....		5,947.83
Underwriters' boards and tariff associations.....		37,065.83
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		14,381.11
Inspections and surveys.....		9,774.68
Repairs and expenses (other than taxes) on real estate.....		803.21
Taxes on real estate.....		803.70
State taxes on premiums.....		36,005.35
Insurance department licenses and fees.....		8,063.90
All other licenses, fees, and taxes:		
Federal corporation and war revenue taxes.....	\$	11,885.81
Publishing statement.....		1,091.37
Municipal and county.....		4,712.61
Local tax on personal property.....		2,711.09
		20,400.88
Other disbursements:		
Fuel and light.....	\$	938.57
Audits, insurance publications, and association memberships.....		2,666.65
Bond depositories.....		419.88
Office supplies.....		258.45
		4,283.55
Paid stockholders for interest or dividends (amount declared during year).....		100,000.00
Agents' balances charged off.....		123.30
Gross loss on sale or maturity of ledger assets (bonds).....		2,536.39
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		7,719.99
Total disbursements.....	\$	1,834,047.82
Balance.....	\$	5,081,510.04

LEDGER ASSETS.

Book value of real estate.....	\$	35,789.74
Mortgage loans on real estate, first liens.....		563,132.00
Loans secured by pledge of bonds, stocks, or other collateral.....		33,670.50

FIRE AND MARINE INSURANCE COMPANIES

Book value of bonds (\$2,265,991.51) and stocks (\$1,513,994.63).....	\$ 3,779,986.14
Cash in company's office.....	6,568.16
Deposits in trust companies and banks on interest.....	335,740.40
Agents' balances representing business written subsequent to October 1, 1916.....	316,030.75
Agents' balances representing business written prior to October 1, 1916.....	10,592.35
Total ledger assets, as per balance.....	\$ 5,081,510.04

NON-LEDGER ASSETS.

Interest due (\$228.00) and accrued (\$10,664.51) on mortgages.....	\$ 10,892.51
Interest accrued on bonds.....	33,968.19
Interest accrued on collateral loans.....	841.90
Interest accrued on bank balances.....	781.60
Total.....	46,484.20
Gross assets.....	\$ 5,127,994.24

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$ 10,592.35
Book value of ledger assets over market value, viz.:	
Real estate.....	5,564.74
Bonds and stocks.....	75,834.14
	91,991.23
Total admitted assets.....	\$ 5,036,003.01

LIABILITIES.

Gross losses adjusted and unpaid (due, \$28,171.00; nor yet due, \$33,-501.39).....	\$ 61,672.39
Gross claims for losses in process of adjustment or in suspense, plus \$30,290.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	165,302.52
Gross claims for losses resisted.....	19,171.00
Total.....	\$ 246,145.91
Deduct reinsurance.....	64,161.27
Net amount of unpaid losses and claims.....	\$ 181,984.64
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$3,963,477.00; unearned premiums.....	2,052,877.31
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	10,000.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	45,000.00
Contingent commissions or other charges due or accrued.....	7,000.00
Conflagration reserve.....	250,000.00
Total amount of all liabilities, except capital.....	\$ 2,546,861.95
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	1,989,141.06
Surplus as regards policyholders.....	2,489,141.06
Total liabilities.....	\$ 5,036,003.01

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 510,694,300.00	\$ 4,733,867.00
Written or renewed during year.....	327,490,500.00	3,028,111.33
Totals.....	\$ 838,184,800.00	\$ 7,761,978.33
Deduct those expired and marked off as terminated.....	292,469,300.00	2,783,182.33
In force at end of year.....	\$ 545,715,500.00	\$ 4,978,796.00
Deduct amount reinsured.....	104,254,800.00	1,015,319.00
Net amount in force.....	\$ 441,460,700.00	\$ 3,963,477.00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 102,610,200.00	\$ 963,130.00	.....	\$ 481,800.75
In 1915.....	2 years.....	725,200.00	3,621.00	.....	906.00
In 1916.....	2 years.....	1,392,800.00	9,863.00	.....	7,470.75
In 1914.....	3 years.....	75,656,400.00	616,889.00	.....	104,914.95
In 1915.....	3 years.....	77,606,900.00	639,794.00	.....	323,443.04
In 1916.....	3 years.....	87,465,300.00	733,316.00	.....	615,404.87
In 1913.....	4 years.....	296,600.00	2,136.00	.....	269.65
In 1914.....	4 years.....	372,000.00	2,584.00	.....	978.70
In 1915.....	4 years.....	586,500.00	4,365.00	.....	2,754.25
In 1916.....	4 years.....	553,300.00	5,540.00	.....	4,896.00
In 1912.....	5 years.....	18,003,800.00	185,567.00	.....	19,062.45
In 1913.....	5 years.....	17,201,400.00	177,691.00	.....	53,220.35
In 1914.....	5 years.....	18,907,700.00	192,251.00	.....	96,512.75
In 1915.....	5 years.....	19,448,100.00	204,659.00	.....	143,908.40
In 1916.....	5 years.....	19,553,900.00	213,815.00	.....	193,963.40
Over 5 years.....		1,080,600.00	8,256.00	.....	3,371.00
Totals.....		\$ 441,460,700.00	\$ 3,963,477.00		\$ 2,052,877.31

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$49,159,448.00.

Total dividends declared since commencing business—cash, \$2,392,500.00; stock, \$400,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, \$108,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$27,275.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross risks written.....	\$ 4,292,800.00	\$ 52,000.00
Less \$453,000.00 risks canceled, and \$513,100.00 reinsurance in companies authorized in the State of North Carolina.....	964,400.00	1,700.00
Net risks written.....	\$ 3,328,400.00	\$ 50,300.00
Gross premiums on risks written.....	\$ 18,682.28	\$ 278.00
Less \$1,843.81 return premiums, and \$1,884.13 premiums for reinsurance in companies authorized in the State of North Carolina...	3,718.94	9.00
Net premiums received.....	\$ 14,963.34	\$ 269.00
Losses paid (deducting salvage).....	\$ 8,150.00	\$
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	1,096.00	.....
Net losses paid.....	\$ 7,054.00	\$
Losses incurred.....	\$ 7,269.00	\$ 73.00
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	1,105.00	.....
Net losses incurred.....	\$ 6,164.00	\$ 73.00

THE ALLIANCE INSURANCE COMPANY.

Incorporated December 5, 1904.

Commenced Business January 1, 1905.

BENJAMIN RUSH, President.

T. HOWARD WRIGHT, Secretary-Treasurer.

Home Office, Third and Walnut Streets, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$750,000.00.

Amount of ledger assets (as per balance), December 31st of previous year.....\$ 2,749,193.23

	INCOME.		
	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$ 1,272,500.73	\$ 778,721.30	
Deduct reinsurance premiums: fire, \$267,328.33; marine and inland, \$97,810.75; return premiums: fire, \$220,455.44; marine and inland, \$78,813.93.....	487,783.77	176,624.68	
Total net premiums written (other than perpetual).....	\$ 784,716.96	\$ 602,096.62	1,386,813.58
Deposit premiums written on perpetual risks (gross).....			250.00

Gross interest on bonds and dividends on stocks, less \$4,665.90 accrued interest on bonds acquired during 1916.....	\$	107,584.10	
Gross interest on deposits in trust companies and banks.....		2,304.49	
Gross interest from all other sources:			
Branch office bank balances.....		95.04	
Deferred settlements.....		1.05	
Total gross interest.....	\$		109,984.68
Perpetual permits, transfer fees, and earned deposits.....			17.00
From agents' balances previously charged off.....			316.86
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds.....	\$	4,921.32	
Stocks.....		48,437.50	
			53,358.82
Total income.....	\$	1,550,740.94	
Sum of both amounts.....	\$	4,299,934.17	

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses.....	\$ 464,554.87	\$ 364,828.66	
Deduct amount received for salvage: fire, \$3,332.04; marine and inland, \$23,052.60; reinsurance: fire, \$102,966.91; marine and inland, \$53,502.95.....	106,298.95	76,555.55	
Net amount paid policyholders for losses.....	\$ 358,255.92	\$ 288,273.11	646,529.03
Expenses of adjustment and settlement of losses.....			10,783.87
Commissions or brokerage.....			261,241.72
Allowances to agencies for miscellaneous agency expenses.....			22,183.72
Salaries (\$19,791.01) and expenses (\$10,263.04) of special and general agents.....			30,054.05
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			26,545.27
Rents, for company's occupancy of its own buildings.....			3,838.74
Advertising, \$1,609.25; printing and stationery, \$8,816.71.....			10,425.96
Postage, telegrams, telephone, and express.....			3,582.19
Legal expenses.....			1,384.87
Furniture and fixtures.....			649.14
Maps, including corrections.....			1,461.02
Underwriters' boards and tariff associations.....			12,888.94
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			5,120.72
Inspections and surveys.....			1,645.18
State taxes on premiums.....			18,146.85
Insurance department licenses and fees.....			5,883.77
All other licenses, fees, and taxes:			
Federal corporation tax.....	\$	3,229.91	
Federal stamp tax.....		3,631.13	
Pennsylvania tax on capital stock.....		5,601.14	
Municipal licenses.....		1,966.56	
			14,428.74
Other disbursements:			
Registration of stock.....	\$	50.00	
Subscriptions.....		23.50	
			73.50
Deposit premiums returned.....			70.00
Paid stockholders for interest or dividends (amount declared during year).....			75,000.00
Gross decrease by adjustment in book value of ledger assets (bonds).....			1,125.00
Total disbursements.....	\$	1,153,062.28	
Balance.....	\$	3,146,871.89	

FIRE AND MARINE INSURANCE COMPANIES

LEDGER ASSETS.

Book value of bonds (\$2,574,862.78) and stocks (\$194,671.50).....	\$ 2,769,534.28	
Cash in company's office.....	43.87	
Deposits in trust companies and banks not on interest.....	12,408.46	
Deposits in trust companies and banks on interest.....	164,458.16	
Agents' balances representing business written subsequent to October 1, 1916.....	194,786.86	
Agents' balances representing business written prior to October 1, 1916.....	4,409.98	
Bills receivable, taken for marine and inland risks.....	950.66	
Amount recoverable for reinsurance on paid losses.....	279.62	
Total ledger assets, as per balance.....	\$ 3,146,871.89	

NON-LEDGER ASSETS.

Interest accrued on bonds.....	35,177.06	
Gross assets.....	\$ 3,182,048.95	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916.....	\$ 4,409.98	
Market value of special deposits in excess of corresponding liabilities.....	15,993.05	
Book value of ledger assets over market value (bonds and stocks)....	60,807.28	
	81,210.31	
Total admitted assets.....	\$ 3,100,838.64	

LIABILITIES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross losses adjusted and unpaid.....	\$ 8,340.00	\$	
Gross claims for losses in process of adjustment, or in suspense, plus \$25,000.00 reserve for losses incurred prior to December 31st of which no notice had been received on that date.....	123,159.00	213,250.00	
Gross claims for losses resisted.....	10,250.00	.....	
Totals.....	\$ 141,749.00	\$ 213,250.00	
Deduct reinsurance due or accrued.....	38,603.00	.....	
Net amount of unpaid losses and claims.....	\$ 103,146.00	\$ 213,250.00	
		\$ 316,396.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,267,780.23; unearned premiums.....	\$ 666,956.04		
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired inland navigation risks, \$126,833.03; un- earned premiums (50 per cent).....	63,416.52		
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired marine risks, \$146,647.36; unearned pre- miums (50 and 100 per cent).....	79,935.63		
Total unearned premiums as computed above.....		810,308.19	
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received.....		16,831.13	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		2,000.00	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		30,000.00	
Contingent commissions or other charges due or accrued.....		7,500.00	
Contingent fund.....		417,803.32	
Total amount of all liabilities except capital.....		\$ 1,600,838.64	

Capital actually paid up in cash.....	\$ 750,000.00
Surplus over all liabilities.....	750,000.00
Surplus as regards policyholders.....	\$ 1,500,000.00
Total liabilities.....	\$ 3,100,838.64

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 126,480,798.00	\$ 1,339,491.87
Written or renewed during year.....	128,526,056.00	1,272,500.73
Excess of original premiums over amount received for reinsurance.....		10,905.60
Totals.....	\$ 255,006,854.00	\$ 2,622,898.20
Deduct those expired and marked off as terminated.....	98,754,113.00	1,030,069.29
In force at end of year.....	\$ 156,252,741.00	\$ 1,592,828.91
Deduct amount reinsured.....	29,204,263.00	325,048.68
Net amount in force.....	\$ 127,048,478.00	\$ 1,267,780.23
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 15,855,630.00	\$ 314,242.41
Written or renewed during year.....	104,003,448.00	778,721.30
Totals.....	\$ 119,859,078.00	\$ 1,092,963.71
Deduct those expired and marked off as terminated.....	99,093,964.00	711,406.86
In force at end of year.....	\$ 20,765,114.00	\$ 381,556.85
Deduct amount reinsured.....	3,889,151.00	108,076.46
Net amount in force.....	\$ 16,875,963.00	\$ 273,480.39
Perpetual risks not included above, \$621,550.00; deposit premiums on same.....		\$ 18,701.25

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 50,233,408.00	\$ 493,492.35	One-half.....	\$ 246,746.17
In 1915.....	2 years.....	1,007,548.00	7,152.45	One-fourth.....	1,788.11
In 1916.....	2 years.....	325,634.00	2,347.63	Three-fourths.....	1,760.72
In 1914.....	3 years.....	14,496,760.00	141,538.03	One-sixth.....	23,589.67
In 1915.....	3 years.....	17,380,218.00	166,431.38	One-half.....	83,215.69
In 1916.....	3 years.....	21,427,616.00	196,301.14	Five-sixths.....	163,584.28
In 1913.....	4 years.....	264,990.00	2,666.97	One-eighth.....	333.37
In 1914.....	4 years.....	204,368.00	1,989.62	Three-eighths.....	746.11
In 1915.....	4 years.....	209,904.00	2,295.44	Five-eighths.....	1,434.65
In 1916.....	4 years.....	116,020.00	1,224.58	Seven-eighths.....	1,071.51
In 1912.....	5 years.....	3,147,097.00	39,082.33	One-tenth.....	3,908.23
In 1913.....	5 years.....	3,495,189.00	40,641.91	Three-tenths.....	12,192.57
In 1914.....	5 years.....	3,719,869.00	44,667.83	One half.....	22,333.91
In 1915.....	5 years.....	4,480,256.00	51,136.31	Seven-tenths.....	35,795.42
In 1916.....	5 years.....	6,221,358.00	72,812.97	Nine-tenths.....	65,531.67
Over five years.....		192,881.00	2,813.54	<i>Pro rata</i>	1,738.21
Advance premiums.....		125,362.00	1,185.75	100 per cent.....	1,185.75
Totals.....		\$ 127,048,478.00	\$ 1,267,780.23		\$ 666,956.04
Perpetual risks.....		621,550.00	18,701.25	90 per cent.....	16,831.13
Grand totals.....		\$ 127,670,028.00	\$ 1,286,481.48		\$ 683,787.17

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$10,779,975.67.

Total dividends declared since commencing business—cash, \$435,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$42,800.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this Statement by any insurance department. Yes, Pennsylvania Insurance Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire.</i>
Gross risks written.....	\$ 1,213,690.00
Less \$220,225.00 risks canceled, and \$307,631.00 reinsurance in companies authorized in the State of North Carolina.....	527,856.00
Net risks written.....	\$ 685,834.00
Gross premiums on risks written.....	11,281.27
Less \$1,401.03 return premiums, and \$3,682.81 premiums for reinsurance in companies authorized in the State of North Carolina.....	5,083.84
Net premiums received.....	\$ 6,197.43
Losses paid (deducting salvage).....	\$ 4,917.29
Less losses on risks reinsured in companies authorized in the State of North Carolina..	1,897.24
Net losses paid.....	\$ 3,020.05
Losses incurred.....	\$ 5,376.54
Less losses on risks reinsured in companies authorized in the State of North Carolina..	2,097.24
Net losses incurred.....	\$ 3,279.30

THE AMERICAN INSURANCE COMPANY.

Incorporated February 20, 1846.

Commenced Business April 1, 1846.

P. L. HOADLEY, President.

F. HOADLEY, Secretary.

A. C. CYPHERS, Treasurer.

Home Office, 70 Park Place, Newark, New Jersey.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 10,912,663.57

INCOME.

	<i>Fire and Tornado.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$ 6,375,687.75	\$	349,587.83
Deduct reinsurance premiums: fire, \$922,016.19; marine and inland, \$15,353.34; return premiums: fire, \$1,- 003,226.44; marine and inland, \$71,199.31.....	1,925,242.63		86,552.65
Total net premiums written (other than per- petual).....	\$ 4,450,445.12	\$	263,035.18
			4,713,480.30
Gross interest on mortgage loans.....	\$		97,296.67
Gross interest on bonds and dividends on stocks, less \$4,667.62 accrued interest on bonds acquired during 1916.....			321,149.38
Gross interest on deposits in trust companies and banks.....			6,056.27
Gross interest from accounts receivable.....			424.91
Gross rents from company's property, including \$21,814.00 for com- pany's occupancy of its own buildings.....			27,268.40
Total gross interest and rents.....			452,195.63
Income tax on salaries withheld at source.....			302.95
Borrowed money (gross).....			184.20
Total income.....		\$	5,166,163.08
Sum of both amounts.....		\$	16,078,826.65

DISBURSEMENTS.

	<i>Fire and Tornado.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$282,365.74 occurring in previous years).....	\$ 2,662,069.65	\$	108,619.10
Deduct amount received for salvage: fire, \$11,465.74; marine and inland, \$2,739.31; reinsurance: fire, \$484,471.47; marine and inland, \$3,446.14.....	495,937.21		6,185.45
Net amount paid policyholders for losses.....	\$ 2,166,132.44	\$	102,433.65
			2,268,566.09
Expenses of adjustment and settlement of losses.....			76,154.53
Commissions or brokerage.....			1,079,620.66
Salaries (\$89,733.35) and expenses (\$65,216.13) of special and general agents.....			154,949.48
Salaries, fees, and all other charges of officers, directors, trustees, home office and de- partment employees.....			224,877.37
Rents, including \$21,814.00 for company's occupancy of its own buildings.....			24,903.92

Advertising, \$1,816.39; printing and stationery, \$47,416.09.....	\$	49,232.48
Postage, telegrams, telephone, and express.....		31,480.27
Legal expenses.....		33.66
Furniture and fixtures.....		2,766.32
Maps, including corrections.....		9,022.48
Underwriters' boards and tariff associations.....		31,186.23
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		30,750.04
Inspections and surveys.....		42,231.14
Repairs and expenses (other than taxes) on real estate.....		846.42
Taxes on real estate.....		10,582.65
State taxes on premiums.....		78,198.13
Insurance department licenses and fees.....		27,092.09
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	6,272.54
Municipal taxes and licenses.....		8,646.83
Federal stamp tax.....		24,655.59
		<u>39,574.96</u>
Other disbursements:		
Auditing.....	\$	4,159.68
Maintenance of office buildings, including heat and light.....		9,855.05
Collecting premium notes.....		2,556.38
Commercial agency.....		2,844.45
Premiums on surety bonds and liability insurance.....		652.84
Interest on deferred balances due treaty companies.....		457.56
		<u>20,525.96</u>
Appraisal fees (mortgage loans).....		1,043.35
Income taxes on salaries withheld at source.....		303.05
Paid stockholders for interest or dividends (amount declared during year \$30,000.00) ..		320,000.00
Paid policyholders for interest or dividends (amount declared during year)		49.00
Decrease in liabilities during year on account of reinsurance treaties		792.56
Agents' balances charged off.....		3,381.47
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		<u>16,439.06</u>
Total disbursements.....	\$	<u>4,544,603.37</u>
Balance.....	\$	<u>11,534,223.28</u>

LEDGER ASSETS.

Book value of real estate.....	\$	474,731.80
Mortgage loans on real estate, first liens.....		1,898,031.00
Book value of bonds (\$4,552,002.85) and stocks (\$3,011,445.55).....		7,563,448.40
Cash in company's office.....		670.56
Deposits in trust companies and banks not on interest.....		25,000.00
Deposits in trust companies and banks on interest.....		380,824.94
Agents' balances representing business written subsequent to October 1, 1916.....		703,213.67
Agents' balances representing business written prior to October 1, 1916.....		12,781.35
Bills receivable, taken for fire risks.....		<u>475,521.56</u>
Total ledger assets, as per balance.....	\$	<u>11,534,223.28</u>

NON-LEDGER ASSETS.

Interest due (\$4,173.13) and accrued (\$25,762.25) on mortgages.....	\$	29,935.38
Interest accrued on bonds.....		65,656.26
Rents due on company's property or lease.....		<u>150.50</u>
Total.....		95,742.14
Reinsurance recoverable on paid losses.....		<u>4,477.68</u>
Gross assets.....	\$	<u>11,634,443.10</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	12,781.35	
Bills receivable, past due, taken for marine, inland, and fire risks.....	39,761.29	
Market value of special deposits in excess of corresponding liabilities.....	56,940.31	
Book value of ledger assets over market value (stocks and bonds).....	174,438.40	
Excess of bills receivable (less past due) over unearned premiums thereon.....	65,298.58	
	<u>\$</u>	349,219.93
Total admitted assets.....		<u>\$ 11,285,223.17</u>

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$30,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$ 435,752.27	
Gross claims for losses resisted.....	27,199.25	
Total.....	\$ 462,951.52	
Deduct reinsurance.....	97,497.19	
Net amount of unpaid losses and claims.....	\$	365,454.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$10,175,873.22; unearned premiums.....	\$ 5,343,308.48	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$251,543.25; unearned premiums (50 per cent).....	125,771.63	
Total unearned premiums as computed above.....		5,469,080.11
Dividends declared and unpaid to stockholders, \$90,000.00; to policyholders, \$114.00.....		90,114.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued (estimated).....		5,000.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		70,000.00
Contingent commissions or other charges due or accrued (estimated).....		5,000.00
Funds held under reinsurance treaties.....		5,479.09
Income tax on salaries withheld at source.....		174.90
Commissions on farm premiums (payable when notes become due).....		23,493.28
Special reserve fund (see chapter 258, Laws of 1908, State of New Jersey).....		300,000.00
Total amount of all liabilities, except capital.....	\$	6,333,795.71
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities.....	3,951,427.46	
Surplus as regards policyholders.....		4,951,427.46
Total liabilities.....		<u>\$ 11,285,223.17</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 1,126,931,351.00	\$ 11,109,248.87
Written or renewed during year.....	641,686,772.00	6,375,687.75
Totals.....	\$ 1,768,618,123.00	\$ 17,484,936.62
Deduct those expired and marked off as terminated.....	586,196,892.00	5,815,699.27
In force at end of year.....	\$ 1,182,421,231.00	\$ 11,669,237.35
Deduct amount reinsured.....	151,868,294.00	1,493,364.13
Net amount in force.....	<u>\$ 1,030,552,937.00</u>	<u>\$ 10,175,873.22</u>

FIRE AND MARINE INSURANCE COMPANIES

	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 8,313,693.00	\$ 175,708.02
Written or renewed during year.....	22,825,757.00	349,587.83
Totals.....	\$ 31,139,450.00	\$ 525,295.85
Deduct those expired and marked off as terminated.....	16,926,452.00	269,237.15
In force at end of year.....	\$ 14,212,998.00	\$ 256,058.70
Deduct amount reinsured.....	370,998.00	4,515.45
Net amount in force.....	\$ 13,842,000.00	\$ 251,543.25

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 181,132,208.00	\$ 1,780,168.93	One-half.....	\$ 890,084.47
In 1915.....	2 years.....	2,312,780.00	13,213.51	One-fourth.....	3,303.38
In 1916.....	2 years.....	2,453,530.00	16,739.89	Three-fourths.....	12,554.92
In 1914.....	3 years.....	139,157,411.00	1,187,921.67	One-sixth.....	197,986.95
In 1915.....	3 years.....	159,861,952.00	1,352,916.22	One-half.....	676,458.11
In 1916.....	3 years.....	179,515,584.00	1,496,546.28	Five-sixths.....	1,247,121.90
In 1913.....	4 years.....	727,016.00	7,694.02	One-eighth.....	961.75
In 1914.....	4 years.....	646,907.00	5,988.51	Three-eighths.....	2,245.69
In 1915.....	4 years.....	1,056,593.00	10,415.22	Five-eighths.....	6,509.50
In 1916.....	4 years.....	1,043,377.00	10,268.40	Seven-eighths.....	8,984.85
In 1912.....	5 years.....	62,270,245.00	736,815.89	One-tenth.....	73,681.59
In 1913.....	5 years.....	70,414,140.00	700,081.00	Three-tenths.....	210,024.30
In 1914.....	5 years.....	75,548,817.00	916,988.35	One-half.....	458,494.18
In 1915.....	5 years.....	76,312,300.00	956,034.58	Seven-tenths.....	669,224.21
In 1916.....	5 years.....	78,100,077.00	984,080.75	Nine-tenths.....	885,672.68
Totals.....		\$1,030,552,937.00	\$ 10,175,873.22		\$ 5,343,308.48

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$63,213,482.05.

Total dividends declared since commencing business—cash, \$5,158,058.26; stock, \$600,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$480,000.00.

What amount of installment notes is owned and now held by the company? \$227,481.12.

Total amount of the company's stock owned by the directors at par value, \$86,605.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$68,900.00.

Does any officer, director or trustee receive any commission on the business of the company? Yes; the Western Department Manager, who also holds a title as Vice President and receives in addition to salary a contingent commission on profits.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross risks written.....	\$ 2,868,711.00	\$ 85,675.00
Less \$463,349 risks canceled, and \$465,823 reinsurance in companies authorized in the State of North Carolina.....	907,732.00	21,440.00
Net risks written.....	\$ 1,960,979.00	\$ 64,235.00
Gross premiums on risks written.....	\$ 36,718.62	\$ 465.93
Less \$5,381.38 return premiums and \$4,684.95 premiums for reinsurance in companies authorized in the State of North Carolina.....	9,942.16	124.17
Net premiums received.....	\$ 26,676.46	\$ 341.76
Losses paid (deducting salvage).....	\$ 14,277.71	\$ 3.35
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	1,468.61	-----
Net losses paid.....	\$ 12,809.10	\$ 3.35
Losses incurred.....	\$ 13,984.78	\$ 3.35
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	1,178.19	-----
Net losses incurred.....	\$ 12,806.59	\$ 3.35

AMERICAN CENTRAL INSURANCE COMPANY.

Incorporated February, 1853.

Commenced Business February, 1853.

B. G. CHAPMAN, JR., Secretary.

B. G. CHAPMAN, JR., Vice President.

Home Office, 816 Olive Street, St. Louis, Mo.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 4,797,324.64

	INCOME.	<i>Marine and Inland.</i>
Gross premiums.....	\$ 5,581,677.71	\$ 373,127.95
Deduct reinsurance premiums: fire, \$3,198,130.78; marine and inland, \$97,713.50; return premiums: fire, \$553,232.07; marine and inland, \$8,445.67.....	3,751,362.85	106,159.17
Total net premiums written (other than per- petual).....	\$ 1,830,314.86	\$ 266,968.78
Gross interest on mortgage loans.....	\$ 1,500.00	2,097,283.64
Gross interest on collateral loans.....	2,056.89	
Gross interest on bonds and dividends on stocks, less \$1,804.17 accrued interest on bonds acquired during 1916.....		136,697.84

Gross interest on deposits in trust companies and banks.....	\$	8,041.84	
Gross interest from all other sources.....		4,302.27	
Total gross interest.....	\$		152,598.84
From agents' balances previously charged off.....			1,531.23
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds.....	\$	3,860.00	
Stocks.....		6,570.14	
			10,430.14
Total income.....	\$	2,261,843.85	
Sum of both amounts.....	\$	7,059,168.49	

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$261,479.91 occurring in previous years).....	\$ 2,696,502.33	\$ 159,823.45	
Deduct amount received for salvage: fire, \$29,770.02; reinsurance: fire, \$1,539,318.50; marine and inland, \$24,944.01; discount: fire, \$158.52.....	1,569,247.04	24,944.01	
Net amount paid policyholders for losses.....	\$ 1,127,255.29	\$ 134,879.44	1,262,134.73
Expenses of adjustment and settlement of losses.....			25,729.71
Commissions or brokerage.....			456,813.15
Allowances to agencies for miscellaneous agency expenses.....			5,801.42
Salaries (\$88,399.45) and expenses (\$37,994.09) of special and general agents.....			126,393.54
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			60,799.16
Rents.....			11,651.88
Advertising, \$3,365.25; printing and stationery, \$20,404.06.....			23,769.31
Postage, telegrams, telephone, and express.....			13,367.67
Legal expenses.....			714.51
Furniture and fixtures.....			3,687.44
Maps, including corrections.....			5,117.52
Underwriters' boards and tariff associations.....			18,266.75
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..			3,266.34
Inspections and surveys.....			16,839.89
State taxes on premiums.....			39,000.11
Insurance department licenses and fees.....			8,792.87
Federal corporation tax.....			65.36
All other licenses, fees, and taxes.....			19,037.51
Other disbursements:			
Auditors' fees.....	\$	1,003.66	
Premiums on surety bonds and insurance.....		961.79	
			1,965.45
Paid stockholders for interest or dividends (amount declared during year, \$30,000.00)...			29,992.50
Agents' balances charged off.....			2,909.53
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds.....	\$	13,174.38	
Stocks.....		333,416.59	
			346,590.97
Gross decrease, by adjustment, in book value of ledger assets (bonds).....			7,416.45
Total disbursements.....	\$	2,490,123.77	
Balance.....	\$	4,569,044.72	

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 25,000.00	
Loans secured by pledge of bonds, stocks, or other collateral.....	79,500.00	
Book value of bonds (\$2,800,590.08) and stocks (\$438,028.11).....	3,238,618.19	
Cash in company's office.....	22,331.39	
Deposits in trust companies and banks not on interest.....	24,045.38	
Deposits in trust companies and banks on interest.....	533,161.85	
Agents' balances representing business written subsequent to October 1, 1916.....	438,967.52	
Agents' balances representing business written prior to October 1, 1916.....	7,420.39	
Certificates of deposit.....	200,000.00	
Total ledger assets, as per balance.....	\$ 4,569,044.72	

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 300.00	
Interest accrued on bonds.....	37,827.76	
Interest accrued on collateral loans.....	905.63	
Interest accrued on certificate of deposit.....	1,445.82	
Total.....	\$ 40,479.21	
Reinsurance recoverable on paid losses.....	13,145.00	
Gross assets.....	\$ 4,622,668.93	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1915.....	7,420.39	
Market value of special deposits in excess of corresponding liabilities.....	70,666.99	
Book value of ledger assets over market value.....	401,747.62	
	479,835.00	
Total admitted assets.....	\$ 4,142,833.93	

LIABILITIES.

Gross losses adjusted and unpaid (due).....	\$ 92,811.45	
Gross claims for losses in process of adjustment or in suspense, plus \$15,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	386,458.35	
Gross claims for losses resisted.....	29,870.60	
Total.....	\$ 509,140.40	
Deduct reinsurance.....	257,386.16	
Net amount of unpaid losses and claims.....	\$ 251,754.24	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$3,396,535.94; unearned premiums.....	\$ 1,736,727.38	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$102,518.41; unearned premiums (50 per cent).....	51,259.20	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$57,540.79; unearned premiums 50 and 100 per cent).....	31,037.93	
Total unearned premiums as computed above.....	1,819,024.51	
Dividends declared and unpaid to stockholders.....	920.98	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	3,398.63	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	35,000.00	
Total amount of all liabilities except capital.....	\$ 2,110,098.36	

FIRE AND MARINE INSURANCE COMPANIES

Capital actually paid up in cash.....	\$	1,000,000.00
Surplus over all liabilities.....		1,032,735.57
Surplus as regards policyholders.....	\$	2,032,735.57
Total liabilities.....	\$	4,142,833.93

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 786,649,847.00	\$ 7,850,568.23
Written or renewed during year.....	551,626,505.00	5,581,677.71
Excess of original premiums over amount received for reinsurance.....		56,435.37
Totals.....	\$ 1,338,276,352.00	\$ 13,488,681.31
Deduct those expired and marked off as terminated.....	530,775,726.00	5,576,176.53
In force at end of year.....	\$ 807,500,626.00	\$ 7,912,504.78
Deduct amount reinsured.....	458,476,803.00	4,515,968.84
Net amount in force.....	\$ 349,023,823.00	\$ 3,396,535.94

	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 2,739,639.00	\$ 61,627.53
Written or renewed during year.....	31,043,833.00	373,127.95
Totals.....	\$ 33,783,472.00	\$ 434,755.48
Deduct those expired and marked off as terminated.....	20,676,299.00	200,064.59
In force at end of year.....	\$ 13,107,173.00	\$ 234,690.89
Deduct amount reinsured.....	4,954,029.00	74,631.69
Net amount in force.....	\$ 8,153,144.00	\$ 160,059.20

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 104,964,889.00	\$ 1,057,956.25	One-half.....	\$ 528,978.13
In 1915.....	2 years.....	924,669.00	5,624.79	One-fourth.....	1,406.19
In 1916.....	2 years.....	758,911.00	4,958.56	Three-fourths.....	3,718.92
In 1914.....	3 years.....	55,193,882.00	485,698.02	One-sixth.....	80,949.67
In 1915.....	3 years.....	57,841,570.00	527,147.67	One-half.....	263,573.84
In 1916.....	3 years.....	63,521,652.00	563,995.12	Five-sixths.....	469,995.94
In 1913.....	4 years.....	485,265.00	5,581.17	One-eighth.....	697.64
In 1914.....	4 years.....	322,793.00	3,141.16	Three-eighths.....	1,177.94
In 1915.....	4 years.....	365,519.00	3,422.51	Five-eighths.....	2,139.06
In 1916.....	4 years.....	180,471.00	1,956.88	Seven-eighths.....	1,712.27
In 1912.....	5 years.....	11,870,016.00	130,804.29	One-tenth.....	13,080.43
In 1913.....	5 years.....	12,338,983.00	140,839.35	Three-tenths.....	42,251.80
In 1914.....	5 years.....	14,137,335.00	150,996.32	One-half.....	75,498.16
In 1915.....	5 years.....	13,235,408.00	157,125.37	Seven-tenths.....	109,987.76
In 1916.....	5 years.....	12,882,460.00	157,288.48	Nine-tenths.....	141,559.63
Totals.....		\$ 349,023,823.00	\$ 3,396,535.94		\$ 1,736,727.38

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$58,101,390.27.

Total dividends declared since commencing business—cash, \$4,017,931.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$962.50.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Majority of stock owned by Commercial Union Assurance Company, Limited, of London.

Were all the stocks, bonds and other securities owned December 31, 1915, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department. No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 5,723,136.00
Less \$924,727.00 risks canceled, and \$2,908.113.00 reinsurance in companies authorized in the State of North Carolina.....	3,832,840.00
Net risks written.....	\$ 1,890,296.00
Gross premiums on risks written.....	\$ 29,950.49
Less \$5,927.70 return premiums; and \$13,893.76 premiums for reinsurance in companies authorized in the State of North Carolina.....	19,821.46
Net premiums received.....	\$ 10,129.03
Losses paid (deducting salvage).....	\$ 17,433.33
Less losses on risks reinsured in companies authorized in the State of North Carolina..	12,454.21
Net losses paid.....	\$ 4,979.12
Losses incurred.....	\$ 19,359.29
Less losses on risks reinsured in companies authorized in the State of North Carolina..	13,414.47
Net losses incurred.....	\$ 5,944.82

AMERICAN EAGLE FIRE INSURANCE COMPANY.

Incorporated August, 1915.

Commenced Business August, 1915.

HENRY EVANS, President.

JAMES A. SWINNERTON, F. R. MILLARD, ERNEST STURM, JOHN W. ROBB, Secretaries.

Home Office, 80 Maiden Lane, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 2,404,502.71

INCOME.		
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 2,660,488.22	\$ 96,963.99
Deduct reinsurance premiums: fire, \$1,862,554.14; marine and inland, \$62,849.14; return premiums, fire, \$393,239.87; marine and inland, \$17,459.33.....	2,255,794.01	80,308.47
Total net premiums written (other than perpetual).....	\$ 404,694.21	\$ 16,655.52
		421,349.73
Gross interest on bonds and dividends on stocks.....	\$	129,139.87
Gross interest on deposits in trust companies and banks.....		4,929.87
Gross interest from Western Adjustment and Inspection Company....		12.00
Total gross interest.....		134,081.74
From other sources:		
The Willys-Overland Company, \$15,000,000.00 convertible 7 per cent preferred stock syndicate.....	\$	1,982.72
City of Paris 5-year 6 per cent gold bonds syndicate.....		561.72
		2,544.44
Borrowed money (gross).....		1,138,448.61
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$	2,818.00
Stocks.....		7,112.00
		9,930.00
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds.....	\$	9,200.00
Stocks.....		24,883.00
		34,083.00
Total income.....	\$	1,740,437.52
Sum of both amounts.....	\$	4,144,940.23

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses (including \$20,029.75 occurring in previous years).....	\$ 577,126.58	\$ 13,055.53
Deduct amount received for salvage: fire, \$3,601.59; marine and inland, \$403.84; reinsurance: fire, \$465,021.71; marine and inland, \$10,123.83.....	468,623.30	10,527.67
Net amount paid policyholders for losses.....	\$ 108,503.28	\$ 2,527.86
		111,031.14

Expenses of adjustment and settlement of losses.....	\$	2,300.19
Commissions or brokerage (small expense due to overriding reinsurance commission received of \$90,000.00).....		287.86
Allowances to agencies for miscellaneous agency expenses.....		194.90
Salaries (\$7,685.35) and expenses (\$7,064.85) of special and general agents.....		14,750.20
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		22,756.24
Rents.....		3,173.34
Advertising, \$2,510.69; printing and stationery, \$3,939.94.....		6,450.63
Postage, telegrams, telephone, and express.....		3,128.51
Legal expenses.....		55.62
Furniture and fixtures.....		859.73
Maps, including corrections.....		2,267.08
Underwriters' boards and tariff associations.....		3,839.10
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		980.78
Inspections and surveys.....		2,330.93
State taxes on premiums.....		3,066.10
Insurance department licenses and fees.....		2,063.16
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	43.16
Federal emergency tax.....		1,572.47
Municipal taxes.....		998.98
		<u>2,614.61</u>
Other disbursements:		
Mercantile agencies.....	\$	224.84
Exchange.....		78.31
Subscriptions to papers.....		104.88
Investment expenses (other than real estate).....		55.69
		<u>463.72</u>
Federal income tax withheld at source.....		50
Paid stockholders for interest or dividends (amount declared during year).....		120,000.00
Borrowed money repaid (gross).....		893,448.61
Interest on borrowed money.....		8,786.52
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds.....	\$	1,132.00
Stocks.....		12,676.00
		<u>13,808.00</u>
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds.....	\$	750.00
Stocks.....		45,942.00
		<u>46,692.00</u>
Total disbursements.....	\$	<u>1,265,349.47</u>
Balance.....	\$	<u>2,879,590.76</u>

LEDGER ASSETS.

Book value of bonds (\$650,140.00) and stocks (\$1,691,050.00).....	\$	2,341,190.00
Deposits in trust companies and banks on interest.....		300,127.75
Agents' balances representing business written subsequent to October 1, 1916.....		235,776.05
Agents' balances representing business written prior to October 1, 1916.....		2,496.96
Total ledger assets, as per balance.....	\$	<u>2,879,590.76</u>

NON-LEDGER ASSETS.

Interest due (\$1,500.00) and accrued (\$5,795.84) on bonds.....	\$	7,295.84
Interest accrued on bank balances.....		20.50
Total.....		<u>7,316.34</u>
Market value (not including interest) of bonds and stocks over book value.....		18,037.50
Gross assets.....	\$	<u>2,904,944.60</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916..	\$ 2,496.96	
Market value of special deposits in excess of corresponding liabilities..	15,596.00	
	<u>\$</u>	<u>18,092.96</u>
Total admitted assets.....	\$	<u><u>2,886,851.64</u></u>

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$20,905.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$ 150,891.34	
Deduct reinsurance.....	124,658.58	
Net amount of unpaid losses and claims.....	\$	26,232.76
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$475,020.89; unearned premiums.....	\$ 310,339.88	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$16,168.26; unearned premiums (50 per cent).....	8,084.13	
Total unearned premiums as computed above.....		318,424.01
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,000.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		8,500.00
Contingent commissions or other charges due or accrued.....		3,057.51
Due and to become due for borrowed money.....		400,000.00
Total amount of all liabilities, except capital.....	\$	757,214.28
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities.....	1,129,637.36	
Surplus as regards policyholders.....		2,129,637.36
Total liabilities.....	\$	<u><u>2,886,851.64</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 55,074,891.00	\$ 511,783.24
Written or renewed during year.....	283,760,027.00	2,660,488.22
Totals.....	\$ 338,834,918.00	\$ 3,172,271.46
Deduct those expired and marked off as terminated.....	76,147,111.00	673,311.90
In force at end of year.....	\$ 262,687,807.00	\$ 2,498,959.56
Deduct amount reinsured.....	210,680,904.00	2,023,938.67
Net amount in force.....	\$ 52,006,903.00	\$ 475,020.89
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 133,030.00	\$ 3,991.69
Written or renewed during year.....	3,549,248.00	96,963.99
Totals.....	\$ 3,682,278.00	\$ 100,955.68
Deduct those expired and marked off as terminated.....	685,234.00	19,474.83
In force at end of year.....	\$ 2,997,044.00	\$ 81,480.85
Deduct amount reinsured.....	2,405,994.00	65,312.59
Net amount in force.....	\$ 591,050.00	\$ 16,168.26

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 24,311,067.00	\$ 234,828.65	One-half.....	\$ 115,467.45
In 1916.....	2 years.....	1,321,382.00	3,368.90	Three-fourths.....	2,464.61
In 1915.....	3 years.....	4,659,236.00	37,211.19	One-half.....	23,347.26
In 1916.....	3 years.....	17,053,602.00	148,066.93	Five-sixths.....	123,554.60
In 1916.....	4 years.....	362,941.00	1,784.28	Seven-eighths.....	1,558.09
In 1915.....	5 years.....	842,130.00	9,767.85	Seven-tenths.....	7,621.27
In 1916.....	5 years.....	2,958,010.00	36,732.94	Nine-tenths.....	33,074.86
Over 5 years.....		8,780.00	82.33	<i>Pro rata</i>	73.92
Advance premiums.....		489,755.00	3,177.82	100 per cent.....	3,177.82
Totals.....		\$ 52,006,903.00	\$ 475,020.89		\$ 310,339.88

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$544,801.27.

Total dividends declared since commencing business—cash, \$120,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$550,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, \$6,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes; 9,935 shares are owned by the American Eagle Investing Company, Inc., a business corporation of the State of New York (not an insurance company).

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? No; 4,000 shares New York Central Railroad Company on deposit as collateral for loan.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.	Tornado Risks.
Gross risks written.....	\$ 5,352,275.00	\$ 550,480.00
Less \$128,195.00 risks canceled, and \$4,484,033.00 reinsurance in companies authorized in the State of North Carolina.....	4,171,094.00	441,134.00
Net risks written.....	\$ 1,181,181.00	\$ 109,346.00
Gross premiums on risks written.....	\$ 41,755.89	\$ 525.00
Less \$3,213.40 return premiums, and \$30,036.44 premiums for reinsurance in companies authorized in the State of North Carolina...	32,819.84	430.00
Net premiums received.....	\$ 8,936.05	\$ 95.00
Losses paid (deducting salvage).....	\$ 3,901.42	\$ -----
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	2,638.07	-----
Net losses paid.....	\$ 1,263.35	\$ -----

	<i>Fire Risks.</i>	<i>Tornado Risks.</i>
Losses incurred.....	\$ 5,323.49	\$-----
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	3,789.97	-----
Net losses incurred.....	\$ 1,533.52	\$-----

THE AUTOMOBILE INSURANCE COMPANY OF HARTFORD, CONN.

Incorporated June 13, 1907.

Commenced Business April, 1913.

M. G. BULKELEY, President.

J. SCOFIELD ROWE, Secretary.

C. H. REMINGTON, Treasurer.

Home Office, 650 Main Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 2,371,531.05

	INCOME.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 848,024.32	\$ 1,404,304.01
Deduct reinsurance premiums: fire, \$187,068.16 marine and inland, \$153,445.74; return premiums: fire, \$146,- 288.80; marine and inland, \$292,116.65.....	333,356.96	445,562.39
Total net premiums written (other than per- petual).....	\$ 514,667.36	\$ 958,741.62
		1,473,408.98
Gross interest on mortgage loans.....	\$	4,726.61
Gross interest on collateral loans.....		9,357.57
Gross interest on bonds and dividends on stocks, less \$848.96 accrued interest on bonds acquired during 1916.....		48,268.54
Gross interest on deposits in trust companies and banks.....		10,946.58
Gross interest from all other sources:		
Philadelphia Fire Underwriters Association.....		4.65
Reinsurance Bureau of New York.....		50.84
Total gross interest.....		73,354.79
Total income.....	\$	1,546,763.77
Sum of both amounts.....	\$	3,918,294.82

	DISBURSEMENTS.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses (including \$88,411.69 occurring in previous years).....	\$ 141,339.52	\$ 424,717.40
Deduct amount received for salvage: fire, \$1,162.42; marine and inland, \$5,184.04; reinsurance: fire, \$34,106.44; marine and inland, \$6,622.10.....	35,268.86	11,806.14
Net amount paid policyholders for losses.....	\$ 106,070.66	\$ 412,911.26
		518,981.92

Expenses of adjustment and settlement of losses.....	\$	15,443.49
Commissions or brokerage.....		310,307.33
Allowances to agencies for miscellaneous agency expenses.....		199.10
Salaries (\$63,169.67) and expenses (\$1,842.78) of special and general agents.....		65,01.245
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		49,301.97
Rents.....		12,653.86
Advertising, \$3,839.31; printing and stationery, \$33,649.68.....		37,488.99
Postage, telegrams, telephone, and express.....		7,188.11
Legal expenses.....		20.09
Furniture and fixtures.....		12,038.98
Maps, including corrections.....		21,571.38
Underwriters' boards and tariff associations.....		4,773.18
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		2,502.63
Inspections and surveys.....		1,553.37
State taxes on premiums.....		10,871.09
Insurance department licenses and fees.....		8,845.67
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	79.05
State tax on capital stock.....		11,000.00
Municipal and county tax.....		685.38
Internal revenue.....		3,185.28
		14,949.71
Other disbursements:		
Sundry expense.....	\$	2,157.52
Investment expense (on mortgage loans).....		157.23
		2,314.75
Paid stockholders for interest or dividends (amount declared during year, \$80,000.00)...		70,000.00
Agents' balances charged off.....		265.17
Total disbursements.....	\$	1,166,283.24
Balance.....	\$	2,752,011.58

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	145,100.00
Loans secured by pledge of bonds, stocks or other collateral.....		396,750.00
Book value of bonds.....		1,395,905.00
Cash in company's office.....		375.65
Deposits in trust companies and banks on interest.....		521,631.39
Agents' balances representing business written subsequent to October 1, 1916.....		288,097.01
Bills receivable and suspense accounts.....		2,027.09
Advance traveling expenses.....		1,600.00
Claims on United States Government for redemption of revenue stamps.....		525.44
Total ledger assets, as per balance.....	\$	2,752,011.58

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	6,076.60
Interest accrued on bonds.....		13,031.02
Interest accrued on collateral loans.....		299.68
Interest accrued on bank balances.....		4,534.80
Total.....		23,942.10
Due from reinsurance companies on paid losses.....		4,100.89
Gross assets.....	\$	2,780,054.57

DEDUCT ASSETS NOT ADMITTED.

Market value of special deposits in excess of corresponding liabilities..\$	25,570.29	
Book value of ledger assets over market value.....	2,025.00	
Bills receivable and suspense accounts.....	2,027.09	
Advance traveling expense.....	1,600.00	
	<u>\$</u>	31,222.38
Total admitted assets.....	<u>\$</u>	<u>2,748,832.19</u>

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....\$	1,487.69	
Gross claims for losses in process of adjustment or in suspense, plus \$13,302.36 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	201,707.93	
Gross claims for losses resisted.....	848.01	
	<u>\$</u>	204,043.63
Deduct reinsurance.....	<u>23,476.67</u>	
Net amount of unpaid losses and claims.....\$		180,566.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$595,818.78; unearned premiums.....\$	370,268.56	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired inland navigation risks, \$768,848.54; un- earned premiums (50 per cent).....	384,424.27	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired marine risks, \$22,213.88; unearned pre- miums (100 per cent).....	<u>22,213.88</u>	
Total unearned premiums as computed above.....		776,906.71
Dividends declared and unpaid to stockholders.....		20,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		4,954.01
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		52,894.51
Contingent commissions or other charges due or accrued.....		<u>4,655.62</u>
Total amount of all liabilities, except capital.....\$		1,039,977.81
Capital actually paid up in cash.....\$	1,000,000.00	
Surplus over all liabilities.....	<u>708,854.38</u>	
Surplus as regards policyholders.....		<u>1,708,854.38</u>
Total liabilities.....\$		<u>2,748,832.19</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....\$	17,051,146.00	\$ 131,584.99
Written or renewed during year.....	93,875,645.00	848,024.32
Excess of original premiums over amount received for reinsurance.....		<u>22,198.03</u>
Totals.....\$	110,926,791.00	\$ 1,001,807.34
Deduct those expired and marked off as terminated.....	<u>25,169,338.00</u>	<u>233,298.55</u>
In force at end of year.....\$	85,757,453.00	\$ 768,508.79
Deduct amount reinsured.....	<u>19,641,570.00</u>	<u>172,690.01</u>
Net amount in force.....\$	<u>66,115,883.00</u>	<u>\$ 595,818.78</u>

	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 23,249,831.00	\$ 539,403.33
Written or renewed during year.....	122,356,733.00	1,404,304.01
Totals.....	\$ 145,606,564.00	\$ 1,943,707.34
Deduct those expired and marked off as terminated.....	90,476,116.00	1,105,704.66
In force at end of year.....	\$ 55,130,448.00	\$ 838,002.68
Deduct amount reinsured.....	3,492,221.00	46,940.26
Net amount in force.....	\$ 51,638,227.00	\$ 791,062.42

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 28,799,150.00	\$ 278,148.20	One-half.....	\$ 139,074.10
In 1915.....	2 years.....	362,148.00	2,428.41	One-fourth.....	607.10
In 1916.....	2 years.....	1,628,569.00	16,852.46	Three-fourths.....	12,639.35
In 1914.....	3 years.....	968,065.00	8,621.16	One-sixth.....	1,436.86
In 1915.....	3 years.....	9,261,783.00	69,436.88	One-half.....	34,718.44
In 1916.....	3 years.....	18,161,467.00	144,321.05	Five-sixths.....	120,267.54
In 1913.....	4 years.....	1,702.00	15.04	One-eighth.....	1.88
In 1914.....	4 years.....	3,708.00	46.60	Three-eighths.....	17.48
In 1915.....	4 years.....	44,702.00	418.83	Five-eighths.....	261.77
In 1916.....	4 years.....	82,990.00	758.57	Seven-eighths.....	663.75
In 1912.....	5 years.....	69,834.00	704.12	One-tenth.....	70.41
In 1913.....	5 years.....	98,914.00	1,113.27	Three-tenths.....	333.98
In 1914.....	5 years.....	185,957.00	2,423.41	One-half.....	1,211.70
In 1915.....	5 years.....	2,106,544.00	22,963.61	Seven-tenths.....	16,074.53
In 1916.....	5 years.....	4,152,236.00	46,446.83	Nine-tenths.....	41,802.15
Over 5 years.....		52,395.00	351.35	<i>Pro rata</i>	318.53
Advance premiums.....		135,719.00	768.99	100 per cent.....	768.99
Totals.....		\$ 66,115,883.00	\$ 595,818.78		\$ 370,268.56

GENERAL INTERROGATORIES.

- Gross premiums (less reinsurance and return premiums) received from organization of company, \$2,688,728.42.
- Total dividends declared since commencing business—cash, \$148,000.00; stock, none.
- Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$350,000.00.
- What amount of instalment notes is owned and now held by the company? None.
- Total amount of the company's stock owned by the directors at par value, \$41,800.00.
- Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$3,750.00.
- Does any officer, director or trustee receive any commission on the business of the company? No.
- What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.
- Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? A majority of the capital stock is owned by the Ætna Life Insurance Company.
- Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.
- Has an examination of this company's affairs been conducted during the year of this statement by any insurance department. No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Gross risks written.....	\$ 547,504.00	\$ 300.00
Less \$49,692.00 risks canceled, and \$25,000.00 reinsurance in companies authorized in the State of North Carolina.....	74,692.00	-----
Net risks written.....	\$ 472,812.00	\$ 300.00
Gross premiums on risks written.....	\$ 5,473.61	\$ 86.00
Less \$666.57 return premiums; and \$128.25 premiums for reinsurance in companies authorized in the State of North Carolina.....	794.82	-----
Net premiums received.....	\$ 4,678.79	\$ 86.00
Net losses paid.....	\$ 398.71	\$ 2.50
Net losses incurred.....	\$ 855.71	\$ 2.50

BOSTON INSURANCE COMPANY.

Incorporated December 23, 1873.

Commenced Business January 20, 1874.

RANSOM B. FULLER, President.

FREEMAN NICKERSON, Secretary.

Home Office, 87 Kilby Street, Boston, Mass.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 7,416,492.86

	<i>INCOME.</i>	<i>Marine and Inland.</i>
	<i>Fire.</i>	
Gross premiums.....	\$ 3,686,966.55	\$ 4,057,520.78
Deduct reinsurance premiums: fire, \$843,674.83; marine and inland, \$675,601.57; return premiums: fire, \$640,- 167.37; marine and inland, \$325,851.58.....	1,483,842.20	1,091,453.15
Total net premiums written (other than per- petual).....	\$ 2,203,124.35	\$ 2,966,067.63
		5,169,191.98
Gross interest on mortgage loans.....	\$ 19,494.28	
Gross interest on bonds and dividends on stocks, less \$8,105.65 accrued interest on bonds acquired during 1916.....		220,915.40
Gross interest on deposits in trust companies and banks.....		12,006.84
Gross interest from all other sources:		
Premiums, notes, and accounts.....		868.89
Reinsurance Bureau, \$122.35; Philadelphia Board, \$9.30.....		131.65
Gross rents from company's property, including \$33,000.00 for com- pany's occupancy of its own buildings.....		35,476.36
Total gross interest and rents.....		288,893.42
From other sources:		
Conscience money.....	\$ 49.00	
Franchise tax recovery, National Bank tax rebate.....	8,948.59	

Profit, home office agency, \$4,262.04; foreign exchange, \$1,807.48.....	\$	6,069.52
Income tax retained at source.....		615.42
Increase in liabilities during the year on account of reinsurance treaties.....	\$	15,682.53
From agents' balances previously charged off.....		957.70
Gross profit on sale or maturity of ledger assets (bonds).....		15.50
Gross increase, by adjustment, in book value of ledger assets (bonds).....		663.08
Total income.....	\$	5,475,404.21
Sum of both amounts.....	\$	12,891,897.07

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid policyholders for losses (including \$618,683.54 occurring in previous years).....	\$ 1,444,766.54	\$ 1,785,230.67
Deduct amount received for salvage: fire, \$13,505.20; marine and inland, \$106,617.49; reinsurance: fire, \$339,148.72; marine and inland, \$416,191.41; discount: fire, \$257.77; marine and inland, \$408.06	352,911.69	523,216.96
Net amount paid policyholders for losses.....	\$ 1,091,854.85	\$ 1,262,013.71
Expenses of adjustment and settlement of losses.....		38,178.18
Commissions or brokerage.....		969,697.09
Allowances to agencies for miscellaneous agency expenses.....		31,793.28
Salaries (\$33,206.88) and expenses (\$16,604.80) of special and general agents.....		49,811.68
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		258,132.37
Rents, including \$33,000.00 for company's occupancy of its own buildings.....		39,255.09
Advertising, \$7,846.32; printing and stationery, \$21,330.96.....		29,177.28
Postage, telegrams, telephone, and express.....		15,227.38
Legal expenses.....		3,702.11
Furniture and fixtures.....		2,448.65
Maps, including corrections.....		4,709.14
Underwriters' boards and tariff associations.....		34,267.85
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		18,675.41
Inspections and surveys.....		12,904.46
Repairs and expenses (other than taxes) on real estate.....		8,628.44
Taxes on real estate.....		8,215.49
State taxes on premiums.....		68,905.04
Insurance department licenses and fees.....		14,429.73
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	5,796.03
Documentary stamp tax.....		16,296.75
Franchise tax.....		15,780.77
Bond registration.....		744.00
		38,617.55
Other disbursements:		
Discount on prepayment of marine premiums and accounts.....	\$	2,251.19
Miscellaneous expense.....		24,357.59
Investment expense.....		111.44
		26,720.22
Paid stockholders for interest or dividends (amount declared during year).....		240,000.00
Agents' balances charged off.....		792.40
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate.....	\$	569.68
Bonds.....		6,501.12
		7,070.80
Total disbursements.....	\$	4,275,228.20
Balance.....	\$	8,616,668.87

LEDGER ASSETS.

Book value of real estate.....	\$ 513,673.92	
Mortgage loans on real estate, first liens.....	399,900.00	
Book value of bonds (\$2,458,931.76) and stocks (\$3,577,823.79).....	6,036,755.55	
Cash in company's office.....	20,621.85	
Deposits in trust companies and banks on interest.....	554,149.03	
Agents' balances representing business written subsequent to October 1, 1916.....	903,099.95	
Agents' balances representing business written prior to October 1, 1916.....	67,497.33	
Bills receivable, taken for marine and inland risks.....	44,792.97	
Bills receivable, taken for fire risks.....	5,000.00	
Reinsurance recoverable on losses paid.....	62,768.74	
Deposits with boards.....	2,175.00	
Reinsurance return premiums due.....	6,234.53	
Total ledger assets, as per balance.....	\$ 8,616,668.87	

NON-LEDGER ASSETS.

Interest due (\$204.08) and accrued (\$2,219.79) on mortgages.....	\$ 4,249.87	
Interest due (\$1,000.00) and accrued (\$32,706.55) on bonds.....	33,706.55	
Total.....		37,956.42
Gross assets.....	\$ 8,654,625.29	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916..	\$ 67,497.33	
Bills receivable, past due, taken for marine, inland, and fire risks.....	8,511.66	
Schedule E, \$3,605.03; reinsurance return premiums, \$639.14.....	4,244.17	
Deposits with boards.....	2,175.00	
Market value of special deposits in excess of corresponding liabilities..	36,500.00	
Book value of ledger assets over market value (bonds and stocks).....	349,073.55	
Mortgage loan and accrued interest in excess of appraisal.....	2,145.08	
		470,146.79
Total admitted assets.....	\$ 8,184,478.50	

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 35,700.14	
Gross claims for losses in process of adjustment or in suspense, plus \$14,937.81 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	1,750,326.03	
Gross claims for losses resisted.....	72,737.30	
Total.....	\$ 1,858,763.47	
Deduct reinsurance.....	524,329.87	
Net amount of unpaid losses and claims.....	\$ 1,334,433.60	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$4,169,137.47 unearned premiums.....	\$ 2,186,155.16	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine and inland navigation risks, \$1,248,417.29; unearned premiums (50 per cent).....	624,208.65	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$105,877.87; unearned premiums (100 per cent).....	105,877.87	
Total unearned premiums as computed above.....	2,916,241.68	
Dividends declared and unpaid to stockholders.....	120,000.00	
Salaries, rents, expenses, bills, accounts, fees, due or accrued.....	3,900.00	

Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	\$	69,500.00
Contingent commissions or other charges due or accrued.....		7,500.00
Income tax retained at source.....		615.42
Special reserve for marine reinsurance.....		50,000.00
Total amount of all liabilities except capital.....	\$	4,502,190.70
Capital actually paid up in cash.....	\$	1,000,000.00
Surplus over all liabilities.....		2,682,287.80
Surplus as regards policyholders.....		3,682,287.80
Total liabilities.....	\$	8,184,478.50

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 532,961,710.00	\$ 4,989,099.75
Written or renewed during year.....	394,469,240.00	3,686,966.55
Totals.....	\$ 927,430,950.00	\$ 8,676,066.30
Deduct those expired and marked off as terminated.....	321,617,320.00	3,073,118.21
In force at end of year.....	\$ 605,813,630.00	\$ 5,602,948.09
Deduct amount reinsured.....	154,796,260.00	1,433,810.62
Net amount in force.....	\$ 451,017,370.00	\$ 4,169,137.47
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 44,200,413.00	\$ 1,209,337.29
Written or renewed during year.....	346,849,457.00	4,057,520.78
Totals.....	\$ 391,049,870.00	\$ 5,266,858.07
Deduct those expired and marked off as terminated.....	334,972,336.00	3,743,196.14
In force at end of year.....	\$ 56,077,534.00	\$ 1,523,661.93
Deduct amount reinsured.....	5,195,065.00	169,366.77
Net amount in force.....	\$ 50,882,469.00	\$ 1,354,295.16

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 121,633,783.00	\$ 1,214,020.41	One-half.....	\$ 607,010.21
In 1915.....	2 years.....	1,471,633.00	9,150.22	One-fourth.....	2,287.55
In 1916.....	2 years.....	1,656,414.00	11,028.77	Three-fourths.....	8,271.58
In 1914.....	3 years.....	63,166,318.00	494,751.72	One-sixth.....	82,458.62
In 1915.....	3 years.....	70,966,971.00	572,422.07	One-half.....	286,211.04
In 1916.....	3 years.....	84,264,649.00	675,200.07	Five-sixths.....	562,666.72
In 1913.....	4 years.....	689,958.00	5,763.81	One-eighth.....	720.48
In 1914.....	4 years.....	604,763.00	5,434.12	Three-eighths.....	2,037.80
In 1915.....	4 years.....	696,595.00	6,735.57	Five-eighths.....	4,209.73
In 1916.....	4 years.....	608,925.00	6,388.55	Seven-eighths.....	5,589.98
In 1912.....	5 years.....	17,381,958.00	193,826.96	One-tenth.....	19,382.70
In 1913.....	5 years.....	18,888,393.00	208,197.27	Three-tenths.....	62,459.18
In 1914.....	5 years.....	22,012,623.00	240,012.94	Five-tenths.....	120,006.47
In 1915.....	5 years.....	23,308,587.00	251,078.77	Seven-tenths.....	175,755.14

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	5 years.....	\$ 23,372.789.00	\$ 272,395.54	Nine-tenths.....	\$ 245,155.99
Over 5 years.....		284,491.00	2,610.58	Pro rata.....	1,811.87
Advance premiums.....		8,520.00	120.10	100 per cent.....	120.10
Totals.....		\$ 451,017,370.00	\$ 4,169,137.47		\$ 2,186,155.16

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$68,141,069.02.

Total dividends declared since commencing business—cash, \$5,530,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$150,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$129,900.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$3,000.00.

Does any officer, director or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Old Colony Insurance Company, 3,591 shares.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.	Marine and Inland Risks.
Gross risks written.....	\$ 3,087,640.00	\$ 1,725.00
Less \$331,584.00 risks canceled, and \$671,325.00 reinsurance in companies authorized in the State of North Carolina.....	1,002,909.00	-----
Net risks written.....	\$ 2,084,731.00	\$ 1,725.00
Gross premiums on risks written.....	\$ 8,950.75	\$ 27.75
Less \$827.28 return premiums, and \$1,192.45 premiums for reinsurance in companies authorized in the State of North Carolina.....	2,019.73	-----
Net premiums received.....	\$ 6,931.02	\$ 27.75
Losses paid (deducting salvage).....	\$ 2,431.23	\$ -----
Net losses paid.....	\$ 2,431.23	\$ -----
Losses incurred.....	\$ 3,827.07	\$ -----
Net losses incurred.....	\$ 3,827.07	\$ -----

CAMDEN FIRE INSURANCE ASSOCIATION.

Incorporated March, 1841.

Commenced Business April, 1841.

EDMUND E. READ, JR., President.

JOSEPH K. SHARP, Secretary-Treasurer.

Home Office, 434 Federal Street, Camden, N. J.

CAPITAL STOCK.

Amount of capital paid up in cash, \$800,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	3,423,969.16	
Increase of paid-up capital during year.....		100,000.00	
Extended at.....	\$	3,523,969.16	

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$ 3,116,913.57	\$ 106,593.25	
Deduct reinsurance premiums: fire, \$459,857.73; marine and inland, \$11,643.92; return premiums: fire, \$663,-988.58; marine and inland, \$4,015.03.....	1,123,846.31	15,658.95	
Total net premiums written (other than perpetual).....	\$ 1,993,067.26	\$ 90,934.30	2,084,001.56
Deposit premiums written on perpetual risks (gross).....			456.50
Gross interest on mortgage loans.....	\$ 41,694.67		
Gross interest on collateral loans.....		1,054.86	
Gross interest on bonds and dividends on stocks, less \$1,699.00 accrued interest on bonds acquired during 1916.....		109,424.51	
Gross interest on deposits in trust companies and banks.....		1,942.34	
Gross interest from all other sources.....		237.49	
Gross rents from company's property, for company's occupancy of its own buildings.....		6,000.00	
Total gross interest and rents.....			160,353.87
From other sources:			
New stock sold at 20 per cent, increasing surplus.....	\$ 100,000.00		
Transfer fees on perpetual policies.....		20.50	
			100,020.50
Borrowed money (gross).....			50,000.00
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds.....	\$ 959.00		
Stocks.....		3,917.00	
			4,876.00
Total income.....		\$ 2,399,708.43	
Sum of both amounts.....		\$ 5,923,677.59	

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$151,167.01 occurring in previous years).....	\$ 1,355,034.10	\$ 63,572.10	
Deduct amount received for salvage, fire, \$14,137.80; reinsurance: fire, \$229,030.24; marine and inland, \$34,997.00; discount, fire, \$53.95.....	243,221.99	34,997.00	
Net amount paid policyholders for losses.....	\$ 1,111,812.11	\$ 28,575.10	1,140,387.21

Expenses of adjustment and settlement of losses.....	\$	20,586.50
Commissions or brokerage.....		517,121.55
Allowances to agencies for miscellaneous agency expenses.....		5,455.17
Salaries and expenses of special and general agents.....		35,775.47
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		82,919.58
Rents.....		7,048.95
Advertising, printing, and stationery.....		13,399.01
Postage, telegrams, telephone, and express.....		10,430.24
Legal expenses.....		6,313.92
Furniture and fixtures.....		3,715.23
Maps, including corrections.....		4,203.60
Underwriters' boards and tariff associations.....		22,189.73
Fire department, fire patro , and salvage corps assessments, fees, taxes, and expenses.....		8,115.26
Inspections and surveys.....		4,094.61
Repairs and expenses (other than taxes) on real estate.....		758.75
Taxes on real estate.....		971.00
State taxes on premiums.....		24,448.60
Insurance department licenses and fees.....		9,014.60
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	771.98
City and county taxes.....		3,175.54
United States emergency tax.....		9,358.50
Miscellaneous taxes.....		1,310.00
		14,616.02
Other disbursements.....		4,129.12
Deposit premiums returned.....		631.19
Paid stockholders for interest or dividends (amount declared during year, \$84,000.00).....		83,979.60
Paid stockholders for interest on payments for new capital.....		7,119.09
Borrowed money repaid (gross).....		50,000.00
Interest on borrowed money.....		250.89
Agents' balances charged off.....		1,943.89
Total disbursements.....	\$	2,079,618.78
Balance.....	\$	3,844,058.81

LEDGER ASSETS.

Book value of real estate.....	\$	111,774.97
Mortgage loans on real estate, first liens.....		718,748.00
Loans secured by pledge of bonds, stocks, or other collateral.....		20,500.00
Book value of bonds (\$1,825,559.71) and stocks (\$737,073.28).....	2,562,632.99	
Cash in company's office.....		69.58
Deposits in trust companies and banks not on interest.....		430.93
Deposits in trust companies and banks on interest.....		90,191.53
Agents' balances representing business written subsequent to October 1, 1916.....		337,506.37
Agents' balances representing business written prior to October 1, 1916.....		429.68
Bills receivable, taken for fire risks.....		74.76
Cash deposits:		
Philadelphia Underwriters Association.....		100.00
Cotton Insurance Association, \$250.00; Western Sprinkler Risk Association, \$500.00.....		750.00
Reinsurance Clearing House, \$250.00; Western Improved Risk Association, \$100.00.....		350.00
Reinsurance Clearing House, (excess) \$100.00; Underwriters Map Association, \$400.00.....		500.00
Total ledger assets, as per balance.....	\$	3,844,058.81

NON-LEDGER ASSETS.

Interest due (\$1,299.50) and accrued (\$11,391.96) on mortgages.....	\$ 12,691.46	
Interest accrued on bonds.....	25,429.42	
Interest due on bank deposits.....	897.90	
Total.....	\$	39,018.78
Reinsurance on paid losses due from other insurance companies.....		7,308.08
Gross assets.....	\$	3,890,385.67

DEDUCT ASSETS NOT ADMITTED.

Cash deposits.....	\$ 1,600.00	
Agents' balances representing business written prior to October 1, 1916.....	429.68	
Bills receivable, past due, taken for marine, inland, and fire risks.....	74.76	
Market value of special deposits in excess of corresponding liabilities.....	821.67	
Book value of ledger assets over market value, viz.:		
Real estate.....	8,274.97	
Bonds and stocks.....	13,464.99	
		24,666.07
Total admitted assets.....	\$	3,865,719.60

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$20,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$ 298,274.45	
Gross claims for losses resisted.....	20,750.00	
Total.....	\$ 319,024.45	
Deduct reinsurance.....	42,939.45	
Net amount of unpaid losses and claims.....	\$	276,085.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$3,465,819.51; unearned premiums.....	\$ 1,814,805.71	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine term risks, \$18,438.70; unearned premiums (50 per cent).....	9,219.35	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine voyage risks, \$7,588.32; unearned premiums (100 per cent).....	7,588.32	
Total unearned premiums as computed above.....		1,831,613.38
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received.....		28,609.72
Dividends declared and unpaid to stockholders.....		419.90
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,517.39
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		25,000.00
Contingent commissions or other charges due or accrued.....		10,000.00
Interest paid in advance, mortgage No. 577.....		53.75
Total amount of all liabilities, except capital.....	\$	2,173,299.14
Capital actually paid up in cash.....	\$ 800,000.00	
Surplus over all liabilities.....	892,420.46	
Surplus as regards policyholders.....		1,692,420.46
Total liabilities.....	\$	3,865,719.60

FIRE AND MARINE INSURANCE COMPANIES

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 358,962,918.00	\$ 3,608,189.51
Written or renewed during year.....	306,975,911.00	3,116,913.57
Excess of original premiums over amount received for reinsurance.....		5,073.10
Totals.....	\$ 665,938,829.00	\$ 6,730,176.18
Deduct those expired and marked off as terminated.....	253,289,319.00	2,678,005.78
In force at end of year.....	\$ 412,649,510.00	\$ 4,052,170.40
Deduct amount reinsured.....	56,365,062.00	586,350.89
Net amount in force.....	\$ 356,284,448.00	\$ 3,465,819.51
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
Written or renewed during year.....	\$ 12,060,512.00	\$ 106,593.25
Deduct those expired and marked off as terminated.....	9,924,124.00	79,945.82
In force at end of year.....	\$ 2,136,388.00	\$ 26,647.43
Deduct amount reinsured.....	67,173.00	620.41
Net amount in force.....	\$ 2,069,215.00	\$ 26,027.02
Perpetual risks not included above, \$1,321,117.00; deposit premiums on same.....		\$ 31,788.58

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 111,631,731.00	\$ 1,178,802.98	One-half.....	\$ 589,401.49
In 1915.....	2 years.....	2,161,776.00	15,029.90	One-fourth.....	3,757.47
In 1916.....	2 years.....	1,355,004.00	10,424.74	Three-fourths.....	7,818.56
In 1914.....	3 years.....	51,551,425.00	439,469.11	One-sixth.....	73,244.85
In 1915.....	3 years.....	58,754,396.00	526,588.09	One-half.....	263,294.05
In 1916.....	3 years.....	66,655,507.00	589,932.22	Five-sixths.....	491,610.18
In 1913.....	4 years.....	33,678.00	145.87	One-eighth.....	18.23
In 1914.....	4 years.....	75,208.00	790.39	Three-eighths.....	296.40
In 1915.....	4 years.....	637,191.00	5,205.31	Five-eighths.....	3,253.32
In 1916.....	4 years.....	436,190.00	4,753.66	Seven-eighths.....	4,159.45
In 1912.....	5 years.....	10,052,212.00	110,950.93	One-tenth.....	11,095.09
In 1913.....	5 years.....	11,770,406.00	127,555.65	Three-tenths.....	38,266.70
In 1914.....	5 years.....	11,873,409.00	130,238.29	One-half.....	65,119.15
In 1915.....	5 years.....	13,679,560.00	149,872.73	Seven tenths.....	104,910.91
In 1916.....	5 years.....	14,279,713.00	164,054.72	Nine-tenths.....	147,649.25
Over 5 years.....		258,557.00	2,295.93	<i>Pro rata</i>	1,201.62
Advance premiums.....		1,078,485.00	9,708.99	100 per cent.....	9,708.99
Totals.....		\$ 356,284,448.00	\$ 3,465,819.51		\$ 1,814,805.71
Perpetual risks.....		1,321,117.00	31,788.58		28,609.72
Grand totals.....		\$ 357,605,565.00	\$ 3,497,608.09		\$ 1,843,415.43

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$19,126,151.02.

Total dividends declared since commencing business—cash, \$1,011,229.41; stock, \$52,865.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$130,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, \$113,915.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$500.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Gross risks written.....	\$ 5,488,815.00	\$ 25,000.00
Less \$821,453.00 risks canceled, and \$1,242,343.00 reinsurance in companies authorized in the State of North Carolina.....	1,982,078.00	20,000.00
Net risks written.....	\$ 3,506,737.00	\$ 5,000.00
Gross premiums on risks written.....	\$ 23,326.26	\$ 50.00
Less \$3,629.23 return premiums, and \$3,308.58 premiums for reinsurance in companies authorized in the State of North Carolina...	6,713.92	40.00
Net premiums received.....	\$ 16,612.34	\$ 10.00
Losses paid (deducting salvage).....	\$ 11,006.26	\$
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	63.40	.....
Net losses paid.....	\$ 10,942.86	\$
Losses incurred.....	\$ 11,348.26	\$
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	52.40	.....
Net losses incurred.....	\$ 11,295.86	\$
		<i>Tornado.</i>
Gross risks written.....	\$	467,725.00
Less risks canceled, and reinsurance in companies authorized in the State of North Carolina.....		61,808.00
Net risks written.....	\$	405,917.00
Gross premiums on risks written.....	\$	279.00
Less return premiums, and premiums for reinsurance in companies authorized in the State of North Carolina.....		183.89
Net premiums received.....	\$	95.11
Net losses paid.....	\$	7.50
Net losses incurred.....	\$	7.50

CITIZENS INSURANCE COMPANY.

Incorporated 1837.

Commenced Business 1837.

CHARLES E. CHASE, President.

P. O. CROCKER, Secretary.

T. H. SCOTLAND, Assistant Secretary.

Home Office, Pierce Bldg., St. Louis, Mo.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	696,852.13
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INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$ 2,118,906.46	\$	31,321.34
Deduct reinsurance premiums, fire, \$1,641,179.94; return premiums: fire, \$357,525.38; marine and inland, \$5,767.63.....	1,998,705.32		5,767.63
Total net premiums written (other than per- petual).....	\$ 120,201.14	\$	25,553.71
			145,754.85
Gross interest on mortgage loans.....	\$	3,085.00	
Gross interest on bonds and dividends on stocks, less \$751.11 accrued interest on bonds acquired during 1916.....		16,205.89	
Gross interest on deposits in trust companies and banks.....		2,997.20	
Gross interest from agency balances.....		46.06	
Total gross interest.....			22,334.15
Agency balances previously charged off.....			8.42
Increase in liabilities during the year on account of reinsurance treaties.....			19,813.60
Total income.....		\$	187,911.02
Sum of both amounts.....		\$	884,763.15

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$119,407.45 occurring in previous years).....	\$ 1,021,912.30	\$	13,283.55
Deduct amount received for salvage: fire, \$19,625.84; marine and inland, \$887.63; reinsurance: fire, \$908,- 264.18; marine and inland, \$12,986.39.....	927,890.02		12,995.67
Net amount paid policyholders for losses.....	\$ 94,022.28	\$	287.88
			94,310.16
Expense of adjustment and settlement of losses.....			1,094.72
Commissions or brokerage.....			48,380.18
Salaries, fees, and all other charges of officers, directors, trustees, and home office em- ployees.....			149.07
Rents.....			103.95
Printing and stationery.....			4.40
Postage, telegrams, telephone, and express.....			9.01
Legal expenses.....			884.42
Furniture and fixtures.....			12.40
Maps, including corrections.....			40.00
Insurance department licenses and fees.....			14.00

Internal revenue stamp tax.....	\$	922.06
Insurance and surety bonds.....		31.67
Paid stockholders for interest or dividends (amount declared during year).....		17,000.00
Total disbursements.....	\$	162,956.04
Balance.....	\$	721,807.11

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	61,700.00
Book value of bonds (\$414,042.51) and stocks (\$975.00).....		415,017.51
Deposits in trust companies and banks on interest.....		206,467.53
Agents' balances representing business written subsequent to October 1, 1916.....		36,472.07
Agents' balances representing business written prior to October 1, 1916.....		2,150.00
Total ledger assets, as per balance.....	\$	721,807.11

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	456.08
Interest accrued on bonds.....		7,209.11
Total.....		7,665.19
Gross assets.....	\$	729,472.30

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916..\$	2,150.00
Book value of ledger assets over market value (bonds and stocks).....	11,877.51
	14,027.51
Total admitted assets.....	\$ 715,444.79

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	56,001.36
Gross claims for losses in process of adjustment or in suspense, plus \$10,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		115,998.48
Gross claims for losses resisted.....		17,886.95
Total.....	\$	189,886.79
Deduct reinsurance.....		167,369.44
Net amount of unpaid losses and claims.....	\$	22,517.35
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$216,603.82; unearned premiums.....	\$	122,971.27
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$960.31; unearned premiums (50 per cent).....		480.16
Total unearned premiums as computed above.....		123,451.43
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		2,500.00
Funds held under reinsurance treaties.....		62,882.44
Total amount of all liabilities except capital.....	\$	211,351.22
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		304,093.57
Surplus as regards policyholders.....		504,093.57
Total liabilities.....	\$	715,444.79

FIRE AND MARINE INSURANCE COMPANIES

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1915.....	\$ 193,941,690.00	\$ 2,034,703.93
Written or renewed during year.....	225,821,755.00	2,118,906.46
Totals.....	\$ 419,763,445.00	\$ 4,153,610.39
Deduct those expired and marked off as terminated.....	245,556,905.00	2,614,548.74
In force at end of year 1916.....	\$ 174,206,540.00	\$ 1,539,061.65
Deduct amount reinsured.....	149,586,709.00	1,322,457.83
Net amount in force December 31, 1916.....	\$ 24,619,831.00	\$ 216,603.82
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1915.....	\$ 880,354.00	\$ 15,307.72
Written or renewed during year.....	1,760,587.00	31,321.34
Totals.....	\$ 2,640,941.00	\$ 46,629.06
Deduct those expired and marked off as terminated.....	859,430.00	14,723.81
In force at end of year 1916.....	\$ 1,781,511.00	\$ 31,905.25
Deduct amount reinsured.....	1,693,003.00	30,944.94
Net amount in force December 31, 1916.....	\$ 88,508.00	\$ 960.31

RECAPITULATION OF FIRE AND TORNADO RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 13,640,431.00	\$ 113,480.28	One-half.....	\$ 56,740.14
In 1915.....	2 years.....	746,797.00	6,041.69	One-fourth.....	1,510.42
In 1916.....	2 years.....	638,536.00	3,658.07	Three-fourths.....	2,743.56
In 1914.....	3 years.....	152,874.00	1,075.52	One-sixth.....	179.25
In 1915.....	3 years.....	4,041,630.00	38,996.04	One-half.....	19,498.02
In 1916.....	3 years.....	2,970,790.00	23,128.57	Five-sixths.....	19,273.81
In 1914.....	4 years.....	12,206.00	113.36	Three-eighths.....	42.51
In 1915.....	4 years.....	225,766.00	2,779.66	Five-eighths.....	1,737.30
In 1916.....	4 years.....	175,975.00	1,698.91	Seven-eighths.....	1,486.52
In 1914.....	5 years.....	47,204.00	10.01	One-half.....	5.00
In 1915.....	5 years.....	1,178,731.00	16,523.98	Seven-tenths.....	11,566.78
In 1916.....	5 years.....	788,891.00	9,097.73	Nine-tenths.....	8,187.96
Totals.....		\$ 24,619,831.00	\$ 216,603.82		\$ 122,971.27

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$13,200,849.93.

Total dividends declared since commencing business—cash, \$1,264,798.00; stock, \$165,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$20,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$900.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department. No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 1,477,412.00
Less \$176,100.00 risks canceled, and \$356,437.00 reinsurance in companies authorized in the State of North Carolina.....	532,537.00
Net risks written.....	\$ 944,875.00
Gross premiums on risks written.....	\$ 18,321.00
Less \$2,371.65 return premiums, and \$3,876.23 premiums for reinsurance in companies authorized in the State of North Carolina.....	6,247.88
Net premiums received.....	\$ 12,073.12
Losses paid (deducting salvage).....	\$ 5,909.67
Less losses on risks reinsured in companies authorized in the State of North Carolina..	4,060.32
Net losses paid.....	\$ 1,849.35
Losses incurred.....	\$ 20,610.70
Less losses on risks reinsured in companies authorized in the State of North Carolina..	15,776.94
Net losses incurred.....	\$ 4,833.76

COLUMBIA INSURANCE COMPANY.

Incorporated March 21, 1901.

Commenced Business, 1901.

GEORGE F. CRANE, President.

F. H. CAUTY, Secretary.

H. K. FOWLER, Treasurer.

Home Office, 15 Exchange Place, Jersey City, N. J.

CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets (as per balance) December 31st of previous year..... \$ 1,258,738.83

INCOME.

	<i>Marine and Inland.</i>
Gross premiums.....	\$ 683,467.72
Deduct reinsurance premiums, \$55,489.88; return premiums, \$106,309.95..	161,799.83
Total net premiums written (other than perpetual).....	521,667.89
Gross interest on collateral loans.....	\$ 28.47
Gross interest on bonds and dividends on stocks, less \$1,255.64 accrued interest on bonds acquired during 1916.....	44,008.96

Gross interest on deposits in trust companies and banks	\$	2,233.90	
Gross interest from cash deposited with Ontario Insurance Department			375.00
Total gross interest	\$		46,646.33
From agents' balances previously charged off			717.29
Gross profit on sale or maturity of ledger assets (bonds)			392.00
Total income	\$	569,423.51	
Sum of both amounts	\$	1,828,162.34	

DISBURSEMENTS.

Marine and
Inland.

Gross amount paid policyholders for losses	\$	394,716.08	
Deduct amount received for salvage, \$24,123.15; reinsurance, \$85,331.18		109,454.33	
Net amount paid policyholders for losses			285,261.75
Expenses of adjustment and settlement of losses			1,357.99
Commissions or brokerage			86,247.09
Expenses of special and general agents			686.02
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees			11,629.84
Rents			886.10
Advertising, \$398.23; printing and stationery, \$1,932.47			2,330.70
Postage, telegrams, telephone, and express			1,298.92
Legal expenses			33.02
Underwriters' boards and tariff associations			546.48
Inspections and surveys			252.32
State taxes on premiums			10,890.90
Insurance department licenses and fees			4,337.10
All other licenses, fees, and taxes:			
Emergency revenue tax	\$	1,090.47	
Income tax		1,220.47	
			2,310.94
Other disbursements:			
Miscellaneous	\$	1,971.98	
Investment expense		31.25	
			2,003.23
Paid stockholders for interest or dividends (amount declared during year)			48,000.00
Agents' balances charged off			767.74
Gross decrease, by adjustment, in book value of ledger assets (bonds)			1,019.77
Total disbursements	\$	459,859.91	
Balance	\$	1,368,302.43	

LEDGER ASSETS.

Book value of bonds	\$	1,084,768.67	
Deposits in trust companies and banks on interest		103,243.97	
Agents' balances representing business written subsequent to October 1, 1916		118,665.97	
Agents' balances representing business written prior to October 1, 1916		20,966.04	
Bills receivable, taken for marine and inland risks		270.00	
Cash deposited with Ontario Insurance Department		10,000.00	
Cash deposited with Underwriters' Conference		200.00	
Due from authorized companies on losses paid		30,187.78	
Total ledger assets, as per balance	\$	1,368,302.43	

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 14,468.67
Gross assets.....	\$ 1,382,771.10

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916..	20,996.04
Overdue and accrued interest on bonds in default.....	1,080.00
Market value of special deposits in excess of corresponding liabilities..	51,651.29
Book value of ledger assets over market value.....	31,635.68
	<u>105,333.01</u>
Total admitted assets.....	\$ 1,277,438.09

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$5,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$ 66,372.86
Deduct reinsurance.....	<u>6,773.51</u>
Net amount of unpaid losses and claims.....	\$ 59,599.35
Gross premiums (less reinsurance) received and receivable upon all unexpired long-term inland risks, \$29,196.12; unearned premiums..	\$ 15,140.36
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired time hull and cargo risks, \$295,362.16; unearned premiums (50 per cent).....	147,681.08
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$6,429.11; unearned premiums \$100 per cent).....	<u>6,429.11</u>
Total unearned premiums as computed above.....	169,250.55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	500.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	9,500.00
Contingent commissions or other charges due or accrued.....	<u>6,500.00</u>
Total amount of all liabilities, except capital.....	\$ 244,849.90
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	<u>632,588.19</u>
Surplus as regards policyholders.....	1,032,588.19
Total liabilities.....	\$ 1,277,438.09

RISKS AND PREMIUMS.

	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 32,963,549.00	\$ 621,829.44
Written or renewed during year.....	71,255,192.00	683,467.72
Totals.....	\$ 104,218,741.00	\$ 1,305,297.16
Deduct those expired and marked off as terminated.....	70,003,394.00	909,781.48
In force at end of year.....	\$ 34,215,347.00	\$ 395,515.68
Deduct amount reinsured.....	8,653,979.00	64,528.29
Net amount in force.....	<u>\$ 25,561,368.00</u>	<u>\$ 330,987.39</u>

FIRE AND MARINE INSURANCE COMPANIES

RECAPITULATION OF LONG-TERM RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 1,855,447.00	\$ 8,943.20	One-half.....	\$ 4,471.60
In 1915.....	2 years.....	252,565.00	1,900.91	One-fourth.....	475.23
In 1916.....	2 years.....	530,067.00	4,428.01	Three-fourths.....	3,321.01
In 1914.....	3 years.....	500,521.00	4,526.91	One-sixth.....	754.48
In 1915.....	3 years.....	227,507.00	2,258.29	One-half.....	1,129.15
In 1916.....	3 years.....	468,757.00	4,903.72	Five-sixths.....	4,086.44
In 1913.....	4 years.....	64,973.00	657.10	One-eighth.....	82.14
In 1914.....	4 years.....	63,430.00	637.82	Three-eighths.....	239.18
In 1915.....	4 years.....	17,749.00	202.13	Five-eighths.....	126.33
In 1916.....	4 years.....	31,915.00	405.82	Seven-eighths.....	355.09
In 1912.....	5 years.....	8,812.00	125.16	One-tenth.....	12.52
In 1913.....	5 years.....	8,485.00	120.35	Three-tenths.....	36.11
In 1914.....	5 years.....	4,764.00	67.36	One-half.....	33.68
In 1916.....	5 years.....	1,130.00	19.34	Nine-tenths.....	17.40
Totals.....		\$ 4,036,122.00	\$ 29,196.12		\$ 15,140.36

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$4,722,075.54.

Total dividends declared since commencing business—cash, \$62,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$40,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, \$700.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? \$399,300.00 by Union Marine Insurance Company, Limited, Liverpool, England.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Marine and Inland Risks.
Gross risks written.....	\$ 377,680.00
Less risks canceled.....	71,572.00
Net risks written.....	\$ 306,108.00
Gross premiums on risks written.....	\$ 7,022.53
Less return premiums.....	1,520.21
Net premiums received.....	\$ 5,502.32
Net losses paid.....	\$ 1,251.95
Net losses incurred.....	\$ 3,524.50

THE COMMERCIAL UNION FIRE INSURANCE COMPANY OF NEW YORK.

Incorporated October 30, 1890.

Commenced Business April 1, 1891.

A. H. WRAY, President.

C. J. HOLMAN, Secretary.

W. M. BALLARD, Assistant Secretary.

Home Office, 55 John Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	1,313,652.17
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INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 1,164,469.91	
Deduct reinsurance premiums, \$230,459.50; return premiums, \$253,810.87.....		484,270.37
Total net premiums written (other than perpetual).....		680,199.54
Gross interest on bonds and dividends on stocks, less \$725.64 accrued interest on bonds acquired during 1916.....	\$ 32,023.61	
Gross interest on deposits in trust companies and banks.....	8,916.09	
Total gross interest.....		40,939.70
Total income.....	\$	721,139.24
Sum of both amounts.....	\$	2,034,791.41

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$49,045.42 occurring in previous years).....	\$ 491,051.48	
Deduct amount received for salvage, \$6,853.14; reinsurance, \$127,762.25.....	134,615.39	
Net amount paid policyholders for losses.....		356,436.09
Expenses of adjustment and settlement of losses.....		12,744.08
Commissions or brokerage.....		166,342.84
Allowances to agencies for miscellaneous agency expenses.....		10,008.65
Salaries (\$11,101.37) and expenses (\$7,344.26) of special and general agents.....		18,445.63
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		31,131.91
Rents.....		3,865.14
Advertising, \$132.98; printing and stationery, \$6,957.01.....		7,089.99
Postage, telegrams, telephone, and express.....		3,821.72
Furniture and fixtures.....		510.54
Maps, including corrections.....		1,909.31
Underwriters' boards and tariff associations.....		6,654.42
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses...		5,785.62
Inspections and surveys.....		4,827.50
State taxes on premiums.....		12,341.41
Insurance department licenses and fees.....		4,299.19
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$ 342.78	
Franchise tax.....	965.94	
State, county and municipal taxes.....	1,073.93	
Internal revenue tax.....	3,446.56	
		5,829.21

Exchange.....	\$ 455.67
Paid stockholders for interest or dividends (amount declared during year).....	20,000.00
Agents' balances charged off.....	986.21
Gross decrease, by adjustment, in book value of ledger assets (bonds).....	434.02

Total disbursements.....	\$ 673,919.15
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Balance.....	\$ 1,360,872.26
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LEDGER ASSETS.

Book value of bonds (\$667,845.96) and stocks (\$348,997.93).....	\$ 1,016,843.89
Cash in company's office.....	23.45
Deposits in trust companies and banks on interest.....	196,739.32
Agents' balances representing business written subsequent to October 1, 1916.....	138,851.67
Agents' balances representing business written prior to October 1, 1916.....	8,413.93

Total ledger assets, as per balance.....	\$ 1,360,872.26
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NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 9,430.00
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Gross assets.....	\$ 1,370,302.26
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DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916..	8,413.93
Market value of special deposits in excess of corresponding liabilities..	16,880.20
Book value of ledger assets over market value (bonds and stocks).....	17,959.39

	43,253.52
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Total admitted assets.....	\$ 1,327,048.74
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LIABILITIES.

Gross losses adjusted and unpaid.....	\$ 18,988.00
Gross claims for losses in process of adjustment or in suspense, plus \$1,900.00 reserve for losses incurred prior to December 31st of which no notice had been received on that date.....	61,015.00
Gross claims for losses resisted.....	1,390.00
Total.....	\$ 81,393.00
Deduct reinsurance.....	9,370.00

Net amount of unpaid losses and claims.....	\$ 72,023.00
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Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,247,265.78; unearned premiums.....	625,704.07
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	126.74
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	13,603.99
Contingent commissions or other charges due or accrued.....	3,548.69

Total amount of all liabilities except capital.....	\$ 765,006.49
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Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	362,042.25

Surplus as regards policyholders.....	562,042.25
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Total liabilities.....	\$ 1,327,048.74
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RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1915.....	\$ 140,007,022.00	\$ 1,391,944.97
Written or renewed in 1916.....	121,059,704.00	1,164,469.91
Totals.....	\$ 261,066,726.00	\$ 2,556,414.88
Deduct expirations and cancellations.....	97,539,625.00	955,781.10
In force December 31, 1916.....	\$ 163,527,101.00	\$ 1,600,633.78
Deduct amount reinsured.....	33,249,499.00	353,368.00
Net amount in force.....	\$ 130,277,602.00	\$ 1,247,265.78

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 45,866,697.00	\$ 453,234.60	One-half.....	\$ 226,617.30
In 1915.....	2 years.....	872,971.00	6,489.17	One-fourth.....	1,622.29
In 1916.....	2 years.....	1,119,482.00	10,348.84	Three-fourths.....	7,761.63
In 1914.....	3 years.....	15,391,025.00	134,515.96	One-sixth.....	22,419.33
In 1915.....	3 years.....	19,222,091.00	164,633.88	One-half.....	82,316.94
In 1916.....	3 years.....	24,917,696.00	209,322.19	Five-sixths.....	174,435.16
In 1913.....	4 years.....	251,689.00	2,925.49	One-eighth.....	365.69
In 1914.....	4 years.....	142,199.00	1,350.16	Three-eighths.....	506.31
In 1915.....	4 years.....	250,321.00	2,325.69	Five-eighths.....	1,453.56
In 1916.....	4 years.....	400,879.00	4,814.03	Seven-eighths.....	4,212.28
In 1912.....	5 years.....	2,511,802.00	29,905.58	One-tenth.....	2,990.56
In 1913.....	5 years.....	2,928,927.00	32,625.68	Three-tenths.....	9,787.71
In 1914.....	5 years.....	4,599,543.00	52,803.54	One-half.....	26,401.77
In 1915.....	5 years.....	5,463,245.00	65,404.08	Seven-tenths.....	45,782.86
In 1916.....	5 years.....	6,137,648.00	74,386.22	Nine-tenths.....	66,947.60
Over 5 years.....		59,912.00	508.28	<i>Pro rata</i>	410.69
Advance premiums.....		141,475.00	1,672.39	100 per cent.....	1,672.39
Totals.....		\$ 130,277,602.00	\$ 1,247,265.78		\$ 675,704.07

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$6,223,608.34.

Total dividends declared since commencing business—cash, \$301,225.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$6,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Majority of the stock of this company is held in London by the Commercial Union Association Company, Limited, of London.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 451,181.00
Less \$55,650.00 risks canceled, and \$23,115.00 reinsurance in companies authorized in the State of North Carolina.....	78,765.00
Net risks written.....	\$ 372,416.00
Gross premiums on risks written.....	\$ 2,679.79
Less \$249.25 return premiums, and \$94.88 premiums for reinsurance in companies authorized in the State of North Carolina.....	344.13
Net premiums received.....	\$ 2,335.66
Net losses paid.....	\$ 657.05
Net losses incurred.....	\$ 662.05

THE COMMONWEALTH INSURANCE COMPANY OF NEW YORK.

Incorporated July 26, 1886.

Commenced Business September 15, 1886.

E. G. RICHARDS, President.

ROBERT NEWBOULT, Secretary.

Home Office, 76 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 3,103,973.65

	INCOME.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 2,113,712.79	\$ 302,253.90
Deduct reinsurance premiums: fire, \$590,141.31; marine and inland, \$67,073.68; return premiums: fire, \$384,-115.77; marine and inland, \$21,476.10.....	974,257.08	88,549.78
Total net premiums written (other than perpetual).....	\$ 1,139,455.71	\$ 213,704.12
		1,353,159.83
Gross interest on mortgage loans.....	\$	10,814.46
Gross interest on bonds and dividends on stocks, less \$4,960.19 accrued interest on bonds acquired during 1916.....		107,497.80
Gross interest on deposits in trust companies and banks.....		2,170.40
Gross rents from company's property.....		6,058.58
Total gross interest and rents.....		126,541.24
From agents' balances previously charged off.....		60.21
Gross profit on sale or maturity of ledger assets (real estate).....		210.38
Total income.....	\$	1,479,971.66
Sum of both amounts.....	\$	4,583,945.31

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$95,413.87 occurring in previous years).....	\$ 844,058.79	\$ 92,382.61	
Deduct amount received for salvage: fire, \$5,341.32; marine and inland, \$320.00; reinsurance: fire, \$293,- 549.15; marine and inland, \$38,048.81.....	298,890.47	38,368.81	
Net amount paid policyholders for losses.....	\$ 545,168.32	\$ 54,013.80	
Expenses of adjustment and settlement of losses.....			599,182.12
Commissions or brokerage.....			9,796.47
Allowances to agencies for miscellaneous agency expenses.....			274,350.41
Salaries (\$20,934.00) and expenses (\$17,889.20) of special and general agents.....			2,438.22
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			38,823.20
Rents.....			64,575.56
Advertising, \$546.57; printing and stationery, \$11,610.42.....			7,089.99
Postage, telegrams, telephone, and express.....			12,156.99
Legal expenses.....			6,876.38
Furniture and fixtures.....			1,766.47
Maps, including corrections.....			1,434.64
Underwriters' boards and tariff associations.....			528.83
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..			19,606.32
Inspections and surveys.....			9,279.62
Repairs and expenses (other than taxes) on real estate.....			501.78
Taxes on real estate.....			3,800.32
State taxes on premiums.....			1,309.05
Insurance department licenses and fees.....			19,490.96
All other licenses, fees and taxes:			5,264.20
Federal corporation tax.....	\$ 1,603.75		
Municipal taxes and fees.....	4,629.77		
Emergency stamp tax.....	6,295.04		
Legal publications.....	649.36		
			13,177.92
Other disbursements:			
Commercial and protective agencies.....	\$ 1,099.43		
Incidentals and petty expenses.....	3,161.16		
			4,260.59
Paid stockholders for interest or dividends (amount declared during year).....			50,000.00
Agents' balances charged off.....			2,036.58
Gross loss on sale or maturity of ledger assets, viz.:			
Real estate.....	\$ 957.70		
Bonds.....	8,833.87		
			9,791.57
Gross decrease, by adjustment, in book value of ledger assets, viz.:			
Real estate.....	\$ 210.38		
Mortgages.....	25,000.00		
			25,210.38
Total disbursements.....		\$ 1,182,748.57	
Balance.....		\$ 3,401,196.74	

LEDGER ASSETS.

Book value of real estate.....	\$ 64,461.02
Mortgage loans on real estate, first liens.....	190,250.00
Book value of bonds (\$1,872,671.84) and stocks (\$775,548.21).....	2,648,220.05
Cash in company's office.....	200.00
Deposits in trust companies and banks on interest.....	240,510.65
Agents' balances representing business written subsequent to October 1, 1916.....	249,522.53

FIRE AND MARINE INSURANCE COMPANIES

Agents' balances representing business written prior to October 1, 1916..	\$ 7,258.80
Bills receivable, taken for fire risks.....	598.39
Reinsurance due from other companies on paid losses.....	75.30
Deposit with Pacific Coast Automobile Underwriting Conference.....	100.00
Total ledger assets, as per balance.....	\$ 3,401,196.74

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 2,757.31
Interest accrued on bonds.....	24,436.66
Total.....	27,193.97
Gross assets.....	\$ 3,428,390.71

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916..	\$ 7,258.80
Market value of special deposits in excess of corresponding liabilities..	14,078.73
Book value of ledger assets over market value.....	68,165.05
Bills receivable.....	598.39
Deposit with Pacific Coast Automobile Underwriting Conference.....	100.00
Total admitted assets.....	\$ 90,200.97
Total admitted assets.....	\$ 3,338,189.74

LIABILITIES.

Gross losses adjusted and unpaid (due).....	\$ 30,174.00
Gross claims for losses in process of adjustment or in suspense.....	331,324.99
Gross claims for losses resisted.....	5,890.00
Total.....	\$ 367,388.99
Deduct reinsurance.....	111,123.56
Net amount of unpaid losses and claims.....	\$ 256,265.43
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,995,499.85; unearned premiums.....	\$ 1,098,907.97
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$151,914.79; unearned premiums (50 per cent).....	75,957.39
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$1,451.02; unearned premiums (100 per cent).....	1,451.02
Total unearned premiums as computed above.....	1,176,316.38
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	4,000.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	35,000.00
Contingent commissions or other charges due or accrued.....	5,625.16
Total amount of all liabilities except capital.....	\$ 1,477,206.97
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	1,360,982.77
Surplus as regards policyholders.....	1,860,982.77
Total liabilities.....	\$ 3,338,189.74

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 417,381,002.00	\$ 2,386,745.61
Written or renewed during year.....	241,332,830.00	2,113,712.79
Totals.....	\$ 658,713,832.00	\$ 4,500,458.40
Deduct those expired and marked off as terminated.....	343,664,036.00	1,861,723.58
In force at end of year.....	\$ 315,049,796.00	\$ 2,638,734.82
Deduct amount reinsured.....	81,817,106.00	643,234.97
Net amount in force.....	\$ 233,232,690.00	\$ 1,995,499.85
	<i>Marine and Inland.</i>	<i>Gross Pre- miums Thereon.</i>
Written or renewed during year.....	\$ 23,406,174.00	\$ 302,253.90
Deduct those expired and marked off as terminated.....	10,486,978.00	105,527.05
In force at end of year.....	\$ 12,919,196.00	\$ 196,726.85
Deduct amount reinsured.....	2,583,521.00	43,361.04
Net amount in force.....	\$ 10,335,675.00	\$ 153,365.81

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 84,001,486.00	\$ 751,427.20	Pro rata.....	\$ 420,880.70
In 1915.....	2 years.....	578,130.00	4,090.81	Pro rata.....	1,063.61
In 1916.....	2 years.....	612,271.00	3,373.50	Pro rata.....	2,563.86
In 1914.....	3 years.....	30,403,675.00	229,159.51	Pro rata.....	40,484.85
In 1915.....	3 years.....	34,837,562.00	273,879.61	Pro rata.....	139,678.60
In 1916.....	3 years.....	41,826,998.00	316,581.98	Pro rata.....	266,984.14
In 1913.....	4 years.....	658,577.00	6,175.29	Pro rata.....	833.66
In 1914.....	4 years.....	480,876.00	2,667.14	Pro rata.....	1,026.85
In 1915.....	4 years.....	848,836.00	3,870.92	Pro rata.....	2,458.03
In 1916.....	4 years.....	17,976.00	32.61	Pro rata.....	28.86
In 1912.....	5 years.....	5,801,803.00	61,498.34	Pro rata.....	6,764.81
In 1913.....	5 years.....	7,034,559.00	70,892.74	Pro rata.....	21,976.75
In 1914.....	5 years.....	8,117,525.00	79,778.82	Pro rata.....	40,687.20
In 1915.....	5 years.....	8,447,528.00	91,071.99	Pro rata.....	64,661.11
In 1916.....	5 years.....	8,722,976.00	92,143.89	Pro rata.....	83,850.94
Over 5 years.....		783,314.00	8,650.37	Pro rata.....	4,758.87
Advance premiums.....		58,598.00	205.13	100 per cent.....	205.13
Totals.....		\$ 233,232,690.00	\$ 1,995,499.85		\$ 1,098,907.97

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$13,226,848.59.

Total dividends declared since commencing business—cash, \$1,021,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$150,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$8,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company?

A contingent commission is paid the president as his entire compensation.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? The majority of the capital stock is owned or controlled in London by the Head Office of the North British and Mercantile Insurance Company of London and Edinburgh, Great Britain.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Gross risks written.....	\$ 1,049,201.00	\$ 94,148.00
Less \$210,271.00 risks canceled, and \$267,550.00 reinsurance in companies authorized in the State of North Carolina.....	477,821.00	-----
Net risks written.....	\$ 571,380.00	\$ 94,148.00
Gross premiums on risks written.....	\$ 11,267.66	\$ 559.58
Less \$2,120.28 return premiums, and \$2,460.49 premiums for reinsurance in companies authorized in the State of North Carolina..	4,580.77	-----
Net premiums received.....	\$ 6,686.89	\$ 559.58
Losses paid (deducting salvage).....	\$ 7,434.45	\$ -----
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	3,341.32	-----
Net losses paid.....	\$ 4,093.13	\$ -----
Losses incurred.....	\$ 7,838.04	\$ -----
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	3,341.32	-----
Net losses incurred.....	\$ 4,496.72	\$ -----
		<i>Tornado.</i>
Net risks written.....	\$	3,000.00
Net premiums received.....		\$ 17.50

THE CONCORDIA FIRE INSURANCE COMPANY.

Incorporated March 7, 1870.

Commenced Business March 22, 1870.

GUSTAV WOLLAEGER, JR., President.

FRANK DAMKOEHLER, Secretary-Treasurer.

Home Office, Corner West Water and Wells Streets, Milwaukee, Wis.

CAPITAL STOCK.

Amount of capital paid up in cash, \$600,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 2,377,725.52

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 2,046,325.52
Deduct reinsurance premiums, \$464,820.98; return premiums, \$289,- 671.33.....	754,492.31
Total net premiums written (other than perpetual).....	1,291,833.21
Gross interest on mortgage loans, less \$822.65 accrued interest on mort- gages acquired during 1916.....	\$ 48,404.23
Gross interest on bonds and dividends on stocks, less \$1,582.03 accrued interest on bonds acquired during 1916.....	50,004.65
Gross interest on deposits in trust companies and banks.....	737.66
Gross interest from all other sources:	
Milwaukee Board of Fire Underwriters, Milwaukee, Wis.....	5.00
Underwriters Salvage Co., Chicago, Ill.....	24.00
Western Improved Risk Association, Chicago, Ill.....	10.00
Total gross interest.....	99,185.54
Increase in liabilities during year on account of reinsurance treaties.....	10,828.62
Borrowed money (gross).....	65,000.00
From agents' balances previously charged off.....	326.15
Gross profit on sale or maturity of ledger assets (bonds).....	750.00
Gross increase, by adjustment, in book value of ledger assets (bonds),.....	19,782.00
Total income.....	\$ 1,487,705.52
Sum of both amounts.....	\$ 3,865,431.04

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$131,836.90 oc- curring in previous years).....	\$ 897,813.95
Deduct amount received for salvage, \$11,398.52; reinsurance, \$252,- 048.79; discount, \$449.56.....	263,896.87
Net amount paid policyholders for losses.....	633,917.08
Expenses of adjustment and settlement of losses.....	13,983.01
Commissions or brokerage.....	318,585.26
Allowances to agencies for miscellaneous agency expenses.....	2,260.01
Salaries (\$30,980.35) and expenses (\$19,682.48) of special and general agents.....	50,662.83
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	55,835.42
Rents.....	5,390.00
Advertising, \$908.25; printing and stationery, \$11,719.06.....	12,627.31
Postage, telegrams, telephone, and express.....	8,932.56
Legal expenses.....	3,281.36
Furniture and fixtures.....	1,436.64
Maps, including corrections.....	5,223.22

Underwriters' boards and tariff associations.....	\$	20,529.79
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		14,488.58
State taxes on premiums.....		26,029.73
Insurance department licenses and fees.....		8,396.08
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	114.05
Municipal licenses.....		2,719.64
Local taxes.....		1,323.20
United States Revenue stamp tax.....		8,001.07
		12,157.96
Other disbursements.....		5,737.77
Paid stockholders for interest or dividends (amount declared during year).....		60,000.00
Borrowed money repaid (gross).....		65,000.00
Interest on borrowed money.....		176.88
Agents' balances charged off.....		1,300.35
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		1,580.00
Total disbursements.....	\$	1,327,531.84
Balance	\$	2,537,899.20

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	943,460.00
Book value of bonds.....		1,123,041.00
Cash in company's office.....		24,163.24
Deposits in trust companies and banks not on interest.....		36,793.60
Deposits in trust companies and banks on interest.....		57,795.26
Agents' balances representing business written subsequent to October 1, 1916.....		349,477.38
Agents' balances representing business written prior to October 1, 1916.....		3,168.72
Total ledger assets, as per balance.....	\$	2,537,899.20

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	9,508.08
Interest accrued on bonds.....		18,284.49
Interest accrued on deposits.....		147.85
Total.....		27,940.42
Due from other companies for losses paid.....		29,119.89
Gross assets.....	\$	2,594,959.51

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$	3,168.72
Market value of special deposits in excess of corresponding liabilities.....		4,232.71
		7,401.43
Total admitted assets.....	\$	2,587,558.08

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	44,428.53
Gross claims for losses in process of adjustment or in suspense, plus \$7,441.64 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		86,185.00
Gross claims for losses resisted.....		21,159.00
Total.....	\$	151,772.53
Deduct reinsurance.....		43,735.67
Net amount of unpaid losses and claims.....	\$	108,036.86

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$2,492,835.90; unearned premiums.....	\$ 1,312,818.13
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	30,000.00
Contingent commissions or other charges due or accrued.....	52,050.18
Funds held under reinsurance treaties.....	59,484.36
Reserve for contingencies.....	10,000.00
Total amount of all liabilities, except capital.....	\$ 1,572,389.53
Capital actually paid up in cash.....	\$ 600,000.00
Surplus over all liabilities.....	415,168.55
Surplus as regards policyholders.....	1,015,168.55
Total liabilities.....	\$ 2,587,558.08

RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.
In force on the 31st day of December, 1915.....	\$ 292,171,206.00	\$ 3,001,738.14
Written or renewed during year.....	196,192,366.00	2,046,325.52
Excess of original premiums over amount received for reinsurance.....		9,969.45
Totals.....	\$ 488,363,572.00	\$ 5,058,033.11
Deduct those expired and marked off as terminated.....	169,410,831.00	1,834,968.30
In force at end of year.....	\$ 318,952,741.00	\$ 3,223,064.81
Deduct amount reinsured.....	68,430,527.00	730,228.91
Net amount in force.....	\$ 250,522,214.00	\$ 2,492,835.90

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year		Gross Pre- miums Charged,			Amount of
Written.	Term.	Amount Covered.	Less Reinsur- ance.	Fraction Unearned.	Premiums Unearned.
In 1916.....	1 year or less.....	\$ 61,134,055.00	\$ 707,364.06	One-half.....	\$ 353,682.03
In 1915.....	2 years.....	784,784.00	6,035.79	One-fourth.....	1,508.95
In 1916.....	2 years.....	349,005.00	2,332.96	Three-fourths.....	1,749.72
In 1914.....	3 years.....	42,945,543.00	371,862.03	One-sixth.....	61,977.00
In 1915.....	3 years.....	43,275,977.00	383,844.33	One-half.....	191,922.17
In 1916.....	3 years.....	53,337,067.00	460,579.79	Five-sixths.....	383,816.49
In 1913.....	4 years.....	162,327.00	2,383.32	One-eighth.....	297.92
In 1914.....	4 years.....	63,024.00	1,163.52	Three-eighths.....	436.32
In 1915.....	4 years.....	73,168.00	831.38	Five-eighths.....	519.61
In 1916.....	4 years.....	188,937.00	3,368.24	Seven-eighths.....	2,947.21
In 1912.....	5 years.....	6,944,285.00	79,407.08	One-tenth.....	7,940.71
In 1913.....	5 years.....	7,719,426.00	83,399.36	Three-tenths.....	25,019.81
In 1914.....	5 years.....	9,621,712.00	111,423.92	One-half.....	55,711.96
In 1915.....	5 years.....	11,204,079.00	128,339.40	Seven-tenths.....	89,837.58
In 1916.....	5 years.....	12,718,825.00	150,500.72	Nine-tenths.....	135,450.65
Totals.....		\$ 250,522,214.00	\$ 2,492,835.90		\$ 1,312,818.13

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$22,050,513.52.

Total dividends declared since commencing business—cash, \$800,561.52; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$50,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, \$362,400.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$10,500.00 on mortgages.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No; last examination by Wisconsin Department, August, 1914.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 1,246,955.00
Less \$263,966.00 risks canceled, and \$259,697.00 reinsurance in companies authorized in the State of North Carolina.....	523,663.00
Net risks written.....	\$ 723,292.00
Gross premiums on risks written.....	\$ 19,049.37
Less \$3,766.71 return premiums, and \$3,551.93 premiums for reinsurance in companies authorized in the State of North Carolina.....	7,318.64
Net premiums received.....	\$ 11,730.73
Losses paid (deducting salvage).....	\$ 12,991.83
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	4,669.50
Net losses paid.....	\$ 8,322.33
Losses incurred.....	\$ 14,866.98
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	5,008.73
Net losses incurred.....	\$ 9,858.25

CONNECTICUT FIRE INSURANCE COMPANY.

Incorporated June, 1850.

Commenced Business July, 1850.

EDWARD MILLIGAN, President. JOHN A. COSMUS and FRED W. BOWERS, Secretaries.

Home Office, 51 Prospect Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 7,285,508.74

	INCOME.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 5,450,010.24	\$ 111,387.77
Deduct reinsurance premiums: fire, \$1,073,267.61; return premiums: fire, \$791,643.98; marine and inland, \$2,556.91.....	1,864,911.59	2,556.91
Total net premiums written (other than perpetual).....	\$ 3,585,098.65	\$ 108,830.86
		3,693,929.51

Gross interest on mortgage loans.....	\$	35,831.16	
Gross interest on collateral loans.....		1,310.85	
Gross interest on bonds and dividends on stocks, less \$3,956.28 accrued interest on bonds acquired during 1916.....		227,235.60	
Gross interest on deposits in trust companies and banks.....		10,937.57	
Gross interest on bills receivable, \$1,233.77; Philadelphia Fire Underwriters deposit, \$3.10.....		1,236.87	
Total gross interest.....	\$	276,552.05	
Uncollected dividend.....		51.93	
From agents' balances previously charged off.....		204.45	
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds.....	\$	1,168.13	
Stocks.....		11,034.00	
			12,202.13
Total income.....	\$	3,982,940.07	
Sum of both amounts.....	\$	11,268,448.81	

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$282,029.67 occurring in previous years).....	\$ 2,412,290.37	\$ 19,625.51	
Deduct amount received for salvage, fire, \$16,183.22; reinsurance, fire, \$539,690.32; discount, fire, \$124.35.....	555,997.89		
Net amount paid policyholders for losses.....	\$ 1,856,292.48	\$ 19,625.51	1,875,917.99
Expenses of adjustment and settlement of losses.....			43,376.62
Commissions or brokerage.....			868,071.86
Allowances to agencies for miscellaneous agency expenses.....			17,660.64
Salaries (\$92,674.55) and expenses (\$54,130.31) of special and general agents.....			146,804.86
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			208,244.64
Rents.....			25,767.17
Advertising, \$7,286.67; printing and stationery, \$54,733.52.....			62,020.19
Postage, telegrams, telephone, and express.....			14,169.05
Legal expenses.....			8,120.00
Furniture and fixtures.....			2,449.06
Maps, including corrections.....			5,350.52
Underwriters' boards and tariff associations.....			52,997.34
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			27,167.50
Inspections and surveys.....			8,431.52
Taxes on real estate.....			3.59
State taxes on premiums.....			71,259.86
Insurance department licenses and fees.....			19,430.95
All other licenses, fees, and taxes:			
Internal revenue.....	\$	16,633.58	
Federal corporation tax.....		3,454.36	
Municipal licenses and fees.....		7,559.82	
State corporation tax on capital stock.....		37,500.00	
			65,147.76
Minor investment expenses.....			120.36
Paid stockholders for interest or dividends,—(amount declared during year).....			200,000.00
Agents' balances charged off.....			6,258.80
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds.....	\$	63,084.00	
Stocks.....		48,328.94	
			111,412.94
Total disbursements.....	\$	3,840,183.22	
Balance.....	\$	7,428,265.59	

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	664,600.00	
Loans secured by pledge of bonds, stocks, or other collateral.....		20,000.00	
Book value of bonds (\$4,933,328.63) and stocks (\$314,395.72).....		5,247,724.35	
Cash in company's office.....		252.12	
Deposits in trust companies and banks not on interest.....		26,422.36	
Deposits in trust companies and banks on interest.....		891,619.87	
Agents' balances representing business written subsequent to October 1, 1916.....		491,807.14	
Agents' balances representing business written prior to October 1, 1916.....		8,177.81	
Bills receivable, taken for fire risks.....		77,661.94	
Total ledger assets, as per balance.....	\$		7,428,265.59

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	8,296.80	
Interest due (\$2,250.00) and accrued (\$70,368.11) on bonds.....		72,618.11	
Interest accrued on collateral loans.....		269.17	
Total.....			81,184.08
Amount recoverable for reinsurance on paid losses.....			8,285.80
Gross assets.....	\$		7,517,735.47

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$	8,177.81	
Bills receivable, past due, taken for marine, inland, and fire risks.....		28,470.56	
Overdue and accrued interest on bonds in default.....		2,250.00	
Market value of special deposits in excess of corresponding liabilities.....		63,452.91	
Book value of ledger assets over market value (bonds and stocks).....		165,504.35	
			267,855.63
Total admitted assets.....	\$		7,249,879.84

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	53,141.56	
Gross claims for losses in process of adjustment or in suspense, plus \$34,306.37 reserved for losses incurred prior to December 31st, of which no notice had been received on that date.....		309,993.40	
Gross claims for losses resisted.....		36,325.00	
Total.....	\$	399,459.96	
Deduct reinsurance.....		86,832.53	
Net amount of unpaid losses and claims.....	\$		312,627.43
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$7,590,918.33; unearned premiums.....	\$	3,958,785.41	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$27,487.90; unearned premiums.....		20,203.06	
Total unearned premiums as computed above.....			3,978,988.47
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			5,000.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....			110,000.00
Contingent commissions or other charges due or accrued.....			7,200.00
Total amount of all liabilities except capital.....	\$		4,413,815.90
Capital actually paid up in cash.....	\$	1,000,000.00	
Surplus over all liabilities.....		1,836,063.94	
Surplus as regards policyholders.....			2,836,063.94
Total liabilities.....	\$		7,249,879.84

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 893,385,141.00	\$ 9,000,149.13
Written or renewed during year.....	537,308,772.00	5,450,010.24
Excess of original premiums over amount received for reinsurance.....		4,088.88
Totals.....	\$ 1,430,693,913.00	\$ 14,454,248.25
Deduct those expired and marked off as terminated.....	488,111,135.00	5,166,586.94
In force at end of year.....	\$ 942,582,778.00	\$ 9,287,661.31
Deduct amount reinsured.....	165,175,957.00	1,696,742.98
Net amount in force.....	\$ 777,406,821.00	\$ 7,590,918.33
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
Written or renewed during year.....	\$ 12,014,708.00	\$ 111,387.77
Deduct those expired and marked off as terminated.....	10,282,776.00	83,899.85
Net amount in force.....	\$ 1,731,932.00	\$ 27,487.92

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 172,158,113.00	\$ 1,731,233.42	One-half.....	\$ 865,616.71
In 1915.....	2 years.....	3,687,176.00	28,749.31	One-fourth.....	7,187.33
In 1916.....	2 years.....	3,130,805.00	25,174.44	Three-fourths.....	18,880.83
In 1914.....	3 years.....	129,603,903.00	1,187,410.28	One-sixth.....	197,901.71
In 1915.....	3 years.....	136,316,444.00	1,258,273.26	One-half.....	629,136.63
In 1916.....	3 years.....	161,509,764.00	1,442,042.78	Five-sixths.....	1,201,702.32
In 1913.....	4 years.....	665,835.00	6,627.51	One-eighth.....	828.44
In 1914.....	4 years.....	740,893.00	6,339.73	Three-eighths.....	2,377.40
In 1915.....	4 years.....	1,411,380.00	17,654.46	Five-eighths.....	11,034.04
In 1916.....	4 years.....	1,256,445.00	16,915.38	Seven-eighths.....	14,800.96
In 1912.....	5 years.....	27,893,834.00	307,390.49	One-tenth.....	30,739.05
In 1913.....	5 years.....	30,902,854.00	339,045.97	Three-tenths.....	101,713.79
In 1914.....	5 years.....	33,250,702.00	371,973.08	One-half.....	185,986.54
In 1915.....	5 years.....	33,606,184.00	379,291.33	Seven-tenths.....	265,503.93
In 1916.....	5 years.....	39,993,609.00	459,380.93	Nine-tenths.....	413,442.84
Over 5 years.....		359,195.00	2,621.00	Pro rata.....	1,137.93
Advance.....		919,685.00	10,794.96	100 per cent.....	10,794.96
Totals.....		\$ 777,406,821.00	\$ 7,590,918.33		\$ 3,958,785.41

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$83,744,081.22.

Total dividends declared since commencing business—cash, \$5,465,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$200,000.00.

What amount of installment notes is owned and now held by the company? \$239,445.95.

Total amount of the company's stock owned by the directors at par value, \$1,100.00.

Total amount loaned to directors or other officers, \$8,500.00; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None, except as collateral security for loans.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes; 9,989 shares owned by Phoenix Securities Company.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross risks written.....	\$ 2,723,613.00	\$ 98,425.00
Less \$643,995.00 risks canceled, and \$576,445.00 reinsurance in companies authorized in the State of North Carolina.....	1,167,740.00	52,700.00
Net risks written.....	\$ 1,555,873.00	\$ 45,725.00
Gross premiums on risks written.....	\$ 32,479.11	\$ 441.74
Less \$6,482.24 return premiums, and \$6,493.32 premiums for reinsurance in companies authorized in the State of North Carolina.....	12,719.16	256.40
Net premiums received.....	\$ 19,759.95	\$ 185.34
Losses paid (deducting salvage).....	\$ 6,920.57	\$ 260.89
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	1,115.25	-----
Net losses paid.....	\$ 5,805.32	\$ 260.89
Losses incurred.....	\$ 12,041.08	\$ 311.34
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	2,011.20	-----
Net losses incurred.....	\$ 10,029.88	\$ 311.34
		<i>Aggregate.</i>
Net risks written.....		\$ 1,601,598.00
Net premiums received.....		\$ 19,945.29

THE CONTINENTAL INSURANCE COMPANY.

Incorporated January, 1853.

Commenced Business January, 1853.

HENRY EVANS, President.

JAMES A. SWINNERTON, F. R. MILLARD, ERNEST STURM, J. R. WILBUR and
A. A. MALONEY, Secretaries.

EDWARD RANDALL, Auditor.

Home Office, 80 Maiden Lane, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$10,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$ 30,760,024.45
Increase of paid-up capital during year.....	8,000,000.00
Extended at.....	\$ 38,760,024.45

	INCOME.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$11,905,878.79	\$ 495,983.87
Deduct reinsurance premiums: fire, \$1,614,171.64; marine and inland, \$149,652.19; return premiums: fire, \$1,539,577.97; marine and inland, \$112,419.98.....	3,153,749.61	262,072.17
Total net premiums written (other than perpetual).....	\$ 8,752,129.18	\$ 233,911.70
		8,986,040.88
Gross interest on mortgage loans.....	\$	135.00
Gross interest on collateral loans.....		50.69
Gross interest on bonds and dividends on stocks, less \$21,634.55 accrued interest on bonds acquired during 1916.....		1,415,763.20
Gross interest on deposits in trust companies and banks.....		63,773.54
Gross interest from all other sources.....		4,082.98
Gross rents from company's property, including \$4,725.00 for company's occupancy of its own buildings.....		90,142.37
Total gross interest and rents.....		1,573,947.78
From other sources—syndicate profits, as follows:		
The Willys-Overland Company, \$15,000,000.00, Convertible 7 per cent Preferred Stock Syndicate.....	\$	3,965.44
Wabash Railroad Reorganization Syndicate.....		613.66
City of Paris, 5-year 6 per cent Gold Bond Syndicate.....		1,755.38
		6,334.48
From agents' balances previously charged off.....		219.76
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$	39,939.00
Stocks.....		193,197.00
		233,136.00
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds.....	\$	75,320.00
Stocks.....		1,298,101.00
		1,373,421.00
Total income.....	\$	12,173,099.90
Sum of both amounts.....	\$	50,933,124.35

DISBURSEMENTS.		<i>Marine and</i>
	<i>Fire.</i>	<i>Inland.</i>
Gross amount paid policyholders for losses (including \$502,973.98 occurring in previous years).....	\$ 5,307,997.52	\$ 147,000.72
Deduct amount received for salvage: fire, \$49,920.15; marine and inland, \$3,989.95; reinsurance: fire, \$806,- 563.65; marine and inland, \$50,318.03.....	856,483.80	54,307.98
Net amount paid policyholders for losses.....	\$ 4,451,513.72	\$ 92,692.74
Expenses of adjustment and settlement of losses.....		\$ 4,544,206.46
Commissions or brokerage.....		140,458.63
Allowances to agencies for miscellaneous agency expenses.....		1,801,798.46
Salaries (\$161,852.88) and expenses (\$123,862.30) of special and general agents.....		1,621.93
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		285,715.18
Rents, including \$4,725.00 for company's occupancy of its own buildings.....		530,230.31
Advertising, \$50,629.03; printing and stationery, \$74,185.68.....		78,002.74
Postage, telegrams, telephone, and express.....		124,814.71
Legal expenses.....		66,337.44
Furniture and fixtures.....		1,320.97
Maps, including corrections.....		24,952.14
Underwriters' boards and tariff associations.....		18,483.20
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		115,127.72
Inspections and surveys.....		20,393.11
Repairs and expenses (other than taxes) on real estate.....		27,678.34
Taxes on real estate.....		33,452.50
State taxes on premiums.....		24,581.41
Insurance department licenses and fees.....		185,990.05
All other licenses, fees, and taxes:		31,523.10
Federal corporation tax.....	\$ 18,988.27	
Federal emergency revenue tax.....	39,940.55	
Municipal taxes.....	22,433.19	
Canadian war tax.....	4,089.95	
		85,451.96
Other disbursements:		
Mercantile agencies.....	\$ 7,495.95	
Miscellaneous.....	1,891.99	
Exchange.....	7,670.59	
Subscriptions to papers.....	2,212.57	
		19,271.10
Investment expenses (other than real estate).....		1,445.46
Federal income tax withheld at source.....		1,083.63
Paid stockholders for interest or dividends (amount declared during year, \$8,100,000.00).....		8,000,000.00
Scrip or certificates of profits redeemed in cash.....		100.00
Interest paid to scripolders.....		1.80
Decrease in liabilities during year on account of reinsurance treaties.....		426.13
Agents' balances charged off, \$1,586.71; bills receivable, past due, charged off, \$8,891.38.....		10,478.09
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds.....	\$ 63,576.00	
Stocks.....	60,928.00	
		124,504.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate.....	\$ 170,000.00	
Bonds.....	90,543.00	
Stocks.....	466,902.00	
		727,445.00
Total disbursements.....		\$ 17,026,895.57
Balance.....		\$ 33,906,228.78

LEDGER ASSETS.

Book value of real estate.....	\$ 1,000,000.00
Mortgage loans on real estate, first liens.....	2,700.00
Book value of bonds (\$8,889,499.00) and stocks (\$20,056,265.00).....	28,945,764.00
Cash in company's office.....	1,950.91
Deposits in trust companies and banks not on interest.....	933.40
Deposits in trust companies and banks on interest.....	2,378,685.06
Agents' balances representing business written subsequent to October 1, 1916.....	1,358,542.45
Agents' balances representing business written prior to October 1, 1916.....	4,371.96
Bills receivable, taken for fire risks.....	207,020.35
Amount recoverable for reinsurance on paid losses.....	6,260.65
Total ledger assets, as per balance.....	\$ 33,906,228.78

NON-LEDGER ASSETS.

Interest due (\$36,518.50) and accrued (\$88,418.53) on bonds.....	\$ 124,937.03
Interest accrued on bank balances.....	287.22
Rents due on company's property or lease.....	59.16
Total.....	125,283.41
Market value (not including interest) of bonds and stocks over book value.....	163,383.75
Bills receivable, taken in payment of rents.....	1,045.00
Gross assets.....	\$ 34,195,940.94

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	4,371.96
Bills receivable, past due, taken for marine, inland, and fire risks.....	76,152.12
Market value of special deposits in excess of corresponding liabilities.....	20,497.39
Bills receivable, taken in payment of rents.....	1,045.00
Total admitted assets.....	\$ 34,093,874.47

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$70,013.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$ 697,523.73
Gross claims for losses resisted.....	43,530.00
Total.....	\$ 741,053.73
Deduct reinsurance.....	147,046.19
Net amount of unpaid losses and claims.....	\$ 594,007.54
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$19,536,665.65; unearned premiums.....	\$ 10,007,580.10
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$255,450.72; unearned premiums (50 per cent).....	127,725.36
Total unearned premiums as computed above.....	10,135,305.46
Principal unpaid on scrip or certificate of profits authorized or ordered to be redeemed.....	26,411.00
Interest due or accrued on scrip.....	6,059.94
Dividends declared and unpaid to stockholders.....	600,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	27,500.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	243,000.00
Contingent commissions or other charges due or accrued.....	78,754.29
Reserve for contingencies.....	100,000.00
Total amount of all liabilities, except capital.....	\$ 11,811,038.23

Capital actually paid up in cash.....	\$ 10,000,000.00
Surplus over all liabilities.....	12,282,836.24
Surplus as regards policyholders.....	\$ 22,282,836.24
Total.....	\$ 34,093,874.47

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon</i>
In force on the 31st day of December, 1915.....	\$ 2,121,809,619.00	\$ 20,814,207.75
Written or renewed during year.....	1,292,249,050.00	11,905,878.79
Totals.....	\$ 3,414,058,669.00	\$ 32,720,086.54
Deduct those expired and marked off as terminated.....	1,161,483,353.00	10,938,541.23
In force at end of year.....	\$ 2,252,575,316.00	\$ 21,781,545.31
Deduct amount reinsured.....	257,844,087.00	2,144,879.66
Net amount in force.....	\$ 1,994,731,229.00	\$ 19,636,665.65
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 10,054,433.00	\$ 239,062.71
Written or renewed during year.....	15,210,343.00	495,983.87
Totals.....	\$ 25,264,776.00	\$ 735,046.58
Deduct those expired and marked off as terminated.....	7,167,175.00	338,704.61
In force at end of year.....	\$ 18,097,601.00	\$ 396,341.97
Deduct amount reinsured.....	6,413,555.00	140,891.25
Net amount in force.....	\$ 11,684,046.00	\$ 255,450.72

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less....	\$ 436,493,064.00	\$ 4,503,459.58	One-half.....	\$ 2,251,825.52
In 1915.....	2 years.....	7,699,428.00	60,802.19	One-fourth.....	15,200.55
In 1916.....	2 years.....	4,973,730.00	48,206.02	Three-fourths.....	36,081.67
In 1914.....	3 years.....	321,218,099.00	2,846,456.58	One-sixth.....	474,409.43
In 1915.....	3 years.....	336,267,690.00	2,946,656.50	One-half.....	1,478,825.72
In 1916.....	3 years.....	390,197,888.00	3,317,205.21	Five-sixths.....	2,765,665.37
In 1913.....	4 years.....	1,991,475.00	30,079.72	One-eighth.....	3,759.98
In 1914.....	4 years.....	1,297,939.00	23,840.43	Three-eighths.....	8,940.16
In 1915.....	4 years.....	514,471.00	7,573.02	Five-eighths.....	4,733.14
In 1916.....	4 years.....	1,172,129.00	10,767.43	Seven-eighths.....	9,447.68
In 1912.....	5 years.....	89,403,363.00	1,118,055.81	One-tenth.....	111,805.58
In 1913.....	5 years.....	99,888,710.00	1,159,850.16	Three-tenths.....	347,955.05
In 1914.....	5 years.....	97,822,037.00	1,175,199.54	One-half.....	587,599.77
In 1915.....	5 years.....	94,586,555.00	1,127,449.48	Seven-tenths.....	790,072.39
In 1916.....	5 years.....	103,517,546.00	1,199,444.19	Nine-tenths.....	1,079,892.41
Over 5 years.....		5,167,097.00	40,983.64	<i>Pro rata</i>	20,729.53
Advance premiums.....		2,520,008.00	20,636.15	100 per cent.....	20,636.15
Totals.....		\$1,994,731,229.00	\$ 19,636,665.65		\$ 10,007,580.10

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$192,634,912.19.

Total dividends declared since commencing business—cash, \$17,414,356.56; stock, \$8,000,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$645,000.00.

What amount of installment notes is owned and now held by the company? \$2,325,072.87.

Total amount of company's stock owned by directors at par value, \$1,604,925.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? The Fire Companies Building Corporation (a business corporation) in which we are stockholders, is indirectly interested in stock of an insurance company, and other corporations in which we hold stock may also be.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance Department? Yes; by New York Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross risks written.....	\$ 12,361,831.00	\$ 791,904.00
Less \$1,834,229.00 risks canceled, and \$4,115,952.00 reinsurance in companies authorized in the State of North Carolina.....	5,907,863.00	42,318.00
Net risks written.....	\$ 6,453,968.00	\$ 749,586.00
Gross premiums on risks written.....	\$ 107,760.44	\$ 1,193.60
Less \$17,557.39 return premiums, and \$17,086.83 premiums for reinsurance in companies authorized in the State of North Carolina.....	34,541.40	102.82
Net premiums received.....	\$ 73,219.04	\$ 1,090.78
Losses paid (deducting salvage).....	\$ 38,476.46	\$ 160.21
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	6,894.12	-----
Net losses paid.....	\$ 31,582.34	\$ 160.21
Losses incurred.....	\$ 35,148.12	\$ 170.21
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	5,533.41	-----
Net losses incurred.....	\$ 29,614.71	\$ 170.21

COUNTY FIRE INSURANCE COMPANY.

Incorporated May 31, 1832.

Commenced Business April 19, 1833.

CHARLES R. PECK, President.

FRANK E. MARTIN, LEWIS W. CROCKETT, WILLIAM B. BURPEE, Secretaries.

NATHAN P. HUNT, Treasurer.

Home Office, 110 South Fourth Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	866,712.96
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INCOME.

		<i>Fire.</i>	
Gross premiums.....	\$	725,108.44	
Deduct reinsurance premiums, \$382,758.61; return premiums, \$127,437.03		510,195.64	
Total net premiums written (other than perpetual).....			214,912.80
Deposit premiums written on perpetual risks (gross).....			2,064.56
Gross interest on mortgage loans.....	\$	2,658.95	
Gross interest on collateral loans.....		275.00	
Gross interest on bonds and dividends on stocks, less \$616.66 accrued interest on bonds acquired during 1916.....		28,739.94	
Gross interest on deposits in trust companies and banks.....		61.06	
Gross interest from Philadelphia Fire Underwriters Association deposit		3.10	
Gross rents from company's property, including \$1,000.00 for company's occupancy of its own buildings.....		4,212.50	
Total gross interest and rents.....			35,950.55
Discount, perpetual premiums.....			425.39
From agents' balances previously charged off.....			8.00
Total income.....	\$		253,361.30
Sum of both amounts.....	\$		1,120,074.26

DISBURSEMENTS.

		<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$56,111.96 occurring in previous years).....	\$	336,721.90	
Deduct amount received for salvage, \$2,373.96; reinsurance, \$237,073.58; discount, \$83.73.....		239,531.27	
Net amount paid policyholders for losses.....			97,190.63
Expenses of adjustment and settlement of losses.....			84.56
Commissions or brokerage.....			10,332.44
Allowances to agencies for miscellaneous agency expenses.....			4,065.34
Salaries (\$11,000.00) and expenses (\$519.18) of special and general agents.....			11,519.18
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			1,833.33
Rents, for company's occupancy of its own buildings.....			1,500.00
Advertising, \$107.37; printing and stationery, \$4,964.34.....			5,071.71
Postage, telegrams, telephone, and express.....			592.74
Legal expenses.....			1,000.00
Furniture and fixtures.....			103.10
Maps, including corrections.....			484.00

Underwriters' boards and tariff associations.....	\$	5,830.01
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		408.87
Inspections and surveys.....		1,634.98
Repairs and expenses (other than taxes) on real estate.....		1,009.00
Taxes on real estate.....		1,323.98
State taxes on premiums.....		11,080.22
Insurance department licenses and fees.....		2,671.62
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	1,692.98
Municipal taxes and licenses.....		1,865.38
		3,558.36
Other disbursements.....		1,032.96
Deposit premiums returned.....		4,635.86
Agents' balances charged off.....		1,390.31
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate.....	\$	1,210.16
Bonds.....		2,400.00
Stocks.....		1,191.25
		4,801.41
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds.....	\$	17,876.54
Stocks.....		87,515.17
		105,391.71
Total disbursements.....	\$	278,046.32
Balance.....	\$	842,027.94

LEDGER ASSETS.

Book value of real estate.....	\$	53,724.31
Mortgage loans on real estate, first liens.....		37,900.00
Book value of bonds (\$499,107.68) and stocks (\$102,620.00).....		601,727.68
Deposits in trust companies and banks not on interest.....		67,495.95
Agents' balances representing business written subsequent to October 1, 1916.....		57,943.07
Agents' balances representing business written prior to October 1, 1916.....		2,506.28
Bills receivable, taken for fire risks.....		18,886.90
Perpetual deposits other companies.....		1,843.75
Total ledger assets, as per balance.....	\$	842,027.94

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	515.30
Interest accrued on bonds.....		6,932.03
Total.....		7,447.33
Market value of real estate over book value.....		14,075.69
Market value (not including interest) of bonds and stocks over book value.....		135,489.32
Reinsurance due on losses paid.....		550.46
Philadelphia Fire Underwriters Association deposit.....		100.00
Gross assets.....	\$	999,690.74

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916.....	\$	2,506.28
Market value of special deposits in excess of corresponding liabilities.....		11,799.65
		14,305.93
Total admitted assets.....	\$	985,384.81

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	11,921.18
Gross claims for losses in process of adjustment or in suspense, plus \$1,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		52,617.25
Gross claims for losses resisted.....		950.00
Total.....	\$	65,488.43
Deduct reinsurance.....		38,875.00
Net amount of unpaid losses and claims.....	\$	26,613.43
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$311,494.98; unearned premiums.....		173,166.82
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received.....		173,883.71
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,000.00
Estimated amount hereafter payable for Federal, State and other taxes based upon the business of the year of this statement.....		6,500.00
Contingent commissions or other charges due or accrued.....		500.00
10 per cent perpetual deposits, other companies.....		184.37
Total amount of all liabilities except capital.....	\$	381,848.33
Capital actually paid up in cash.....	\$	400,000.00
Surplus over all liabilities.....		203,536.48
Surplus as regards policyholders.....		603,536.48
Total liabilities.....	\$	985,384.81

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1915.....	\$ 630,410,465.00	\$ 6,258,202.82
Written or renewed in 1916.....	429,656,250.00	4,290,057.05
Excess of original premiums over amount received for reinsurance.....		7,067.52
Totals.....	\$ 1,060,066,715.00	\$ 10,555,327.39
Deduct expirations and cancellations.....	384,830,600.00	4,018,189.31
In force December 31, 1916.....	\$ 675,236,115.00	\$ 6,537,138.08
Deduct amount reinsured.....	104,804,430.00	965,056.85
Net amount in force.....	\$ 570,431,685.00	\$ 5,572,081.23

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 149,275,429.00	\$ 1,579,283.64	One-half.....	\$ 789,641.82
In 1915.....	2 years.....	2,464,712.00	12,394.14	One-fourth.....	3,098.54
In 1916.....	2 years.....	1,278,391.00	14,394.85	Three-fourths.....	10,796.14
In 1914.....	3 years.....	89,836,029.00	798,369.02	One-sixth.....	133,061.50
In 1915.....	3 years.....	95,183,054.00	837,598.38	One-half.....	418,799.19
In 1916.....	3 years.....	106,213,344.00	931,917.74	Five-sixths.....	776,598.12
In 1913.....	4 years.....	1,066,854.00	10,934.31	One-eighth.....	1,366.79
In 1914.....	4 years.....	988,541.00	11,462.85	Three-eighths.....	4,298.57
In 1915.....	4 years.....	1,013,561.00	10,694.73	Five-eighths.....	6,684.21
In 1916.....	4 years.....	1,037,334.00	11,400.75	Seven-eighths.....	9,975.66

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1912.....	5 years.....	\$ 22,625,568.00	\$ 255,487.08	One-tenth.....	\$ 25,548.71
In 1913.....	5 years.....	24,218,841.00	267,801.80	Three-tenths.....	80,340.54
In 1914.....	5 years.....	24,167,276.00	271,249.31	One-half.....	135,624.66
In 1915.....	5 years.....	23,553,313.00	255,123.00	Seven tenths.....	178,586.10
In 1916.....	5 years.....	26,652,637.00	297,052.39	Nine-tenths.....	267,347.15
In 1912.....	6 years.....	10,675.00	59.33	Three-twelfths.....	14.83
In 1914.....	6 years.....	5,800.00	86.45	Seven-twelfths.....	50.43
In 1915.....	6 years.....	11,430.00	68.71	Nine-twelfths.....	51.53
In 1916.....	6 years.....	583.00	4.59	Eleven-twelfths.....	4.21
In 1913.....	7 years.....	1,500.00	8.25	Seven-fourteenths.....	4.13
In 1915.....	7 years.....	1,248.00	12.29	Eleven-fourteenths.....	9.66
In 1915.....	8 years.....	1,154.00	16.40	Thirteen-sixteenths.....	13.33
In 1916.....	8 years.....	5,000.00	74.25	Fifteen-sixteenths.....	69.61
In 1915.....	9 years.....	458.00	15.49	Fifteenth-eighteenths.....	12.91
In 1907.....	10 years.....	46,800.00	283.39	One-twentieth.....	14.17
In 1908.....	10 years.....	44,000.00	253.72	Three-twentieths.....	38.06
In 1909.....	10 years.....	55,475.00	332.59	Five-twentieths.....	83.15
In 1910.....	10 years.....	52,900.00	332.20	Seven-twentieths.....	116.27
In 1911.....	10 years.....	47,700.00	307.10	Nine-twentieths.....	138.20
In 1912.....	10 years.....	75,050.00	459.77	Eleven-twentieths.....	252.87
In 1913.....	10 years.....	66,900.00	524.21	Thirteen-twentieths.....	340.74
In 1914.....	10 years.....	40,300.00	378.23	Fifteen-twentieths.....	283.67
In 1915.....	10 years.....	34,383.00	585.89	Seventeen-twentieths.....	498.01
In 1916.....	10 years.....	355,445.00	3,114.38	Nineteen-twentieths.....	2,958.66
Totals.....		\$ 570,431,685.00	\$ 5,572,081.23		\$ 2,846,722.14

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$7,903,051.48.

Total dividends declared since commencing business—cash, \$1,348,408.17; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$2,400.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? New Hampshire Securities Company of Manchester, N. H., 3,971 shares.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department. Annual audit of New Hampshire Insurance Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.
Gross risks written.....	\$ 383,933.00
Less \$63,250.00 risks canceled, and \$5,940 reinsurance in companies authorized in the State of North Carolina.....	69,190.00
Net risks written.....	\$ 314,743.00

Gross premiums on risks written.....	\$	5,849.13
Less \$1,036.01 return premiums, and \$52.59 premiums for reinsurance in companies authorized in the State of North Carolina.....		1,088.60
Net premiums received.....	\$	4,760.53
Net losses paid.....	\$	2,675.19
Losses incurred.....	\$	2,654.38
Less losses on risks reinsured in companies authorized in the State of North Carolina..		381.99
Net losses incurred.....	\$	2,272.39

EAGLE FIRE INSURANCE COMPANY.

Incorporated February 27, 1912.

Commenced Business May 25, 1913.

EDWARD M. WALDRON, President.

FRANKLIN W. FORT, Secretary.

LOUIS V. ARONSON, Treasurer.

Home Office, 31 Clinton Street, Newark, N. J.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 454,714.30

INCOME.

		<i>Fire.</i>	
Gross premiums.....	\$	537,624.36	
Deduct reinsurance premiums, \$209,038.40; return premiums, \$111,287.54.....		320,325.94	
Total net premiums written (other than perpetual).....			217,298.42
Gross interest on mortgage loans.....	\$	9,385.03	
Gross interest on bonds and dividends on stocks, less \$1,800.96 accrued interest on bonds acquired during 1916.....		11,964.18	
Gross interest on deposits in trust companies and banks.....		447.54	
Total gross interest.....			21,796.75
Gross profit on sale or maturity of ledger assets, viz.: Bonds.....	\$	1,987.56	
Stocks.....		23.00	
			2,010.56
Total income.....	\$	241,105.73	
Sum of both amounts.....	\$	695,820.03	

DISBURSEMENTS.

		<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$32,068.77 occurring in previous years).....	\$	172,671.09	
Deduct amount received for salvage, \$3,583.53; reinsurance, \$82,517.56.....		86,101.09	
Net amount paid policyholders for losses.....			86,570.00

Expenses of adjustment and settlement of losses.....	\$	1,866.30
Commissions or brokerage.....		66,651.07
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		9,315.66
Rents.....		1,033.36
Advertising, \$57.43; printing and stationery, \$883.35.....		940.78
Postage, telegrams, telephone, and express.....		366.75
Legal expenses.....		358.33
Furniture and fixtures.....		609.80
Underwriters' boards and tariff associations.....		60.00
Insurance department licenses and fees.....		1,457.66
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	50.64
Revenue tax on premiums.....		387.57
Personal property tax—City of Newark.....		606.37
		1,044.58
Other disbursements:		
Traveling expenses.....	\$	697.84
Accountants.....		603.38
Surety and license bonds.....		150.00
Office sundries.....		77.55
		1,528.77
Paid stockholders for interest or dividends (amount declared during year).....		10,000.00
Agents' balances charged off.....		20,509.35
Total disbursements.....	\$	202,312.41
Balance.....	\$	493,507.62

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	149,950.00
Book value of bonds (\$214,937.28) and stocks (\$78,018.75).....		292,956.03
Cash in company's office.....		123.00
Deposits in trust companies and banks on interest.....		25,353.84
Agents' balances representing business written subsequent to October 1, 1916.....		25,124.75
Total ledger assets, as per balance.....	\$	493,507.62

NON-LEDGER ASSETS.

Interest due (\$1,419.00) and accrued (\$2,551.75) on mortgages.....	\$	3,970.75
Interest accrued on bonds.....		3,796.42
Total.....		7,767.17
Market value (not including interest) of bonds and stocks over book value.....		843.97
Total admitted assets.....	\$	502,118.76

LIABILITIES.

Gross losses adjusted and unpaid (not yet due, \$9,326.70).....	\$	9,327.00
Gross claims for losses in process of adjustment or in suspense, plus \$6,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		77,414.00
Total.....	\$	86,741.00
Deduct reinsurance.....		42,673.00
Net amount of unpaid losses and claims.....	\$	44,068.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$257,607.75; unearned premiums.....		139,689.37
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		600.00
Contingent commissions or other charges due or accrued.....		1,000.00
Total amount of all liabilities, except capital.....	\$	185,357.37

Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		116,761.39
Surplus as regards policyholders.....	\$	316,761.39
Total liabilities.....	\$	502,118.76

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 39,441,054.00	\$ 432,088.59
Written or renewed during year.....	58,156,018.00	537,624.36
Excess of original premiums over amount received for reinsurance.....		5,517.39
Totals.....	\$ 17,597,072.00	\$ 975,230.34
Deduct those expired and marked off as terminated.....	46,802,283.00	488,127.35
In force at end of year.....	\$ 50,794,789.00	\$ 487,102.99
Deduct amount reinsured.....	23,693,642.00	229,495.24
Net amount in force.....	\$ 27,101,147.00	\$ 257,607.75

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1915.....	1 year or less.....	\$ 16,198,554.00	\$ 155,510.50	One-half.....	\$ 77,255.23
In 1914.....	2 years.....	691,560.00	3,752.06	One-fourth.....	938.02
In 1915.....	2 years.....	586,464.00	4,627.75	Three-fourths.....	3,470.83
In 1913.....	3 years.....	1,159,951.00	11,136.11	One-sixth.....	1,855.93
In 1914.....	3 years.....	3,029,878.00	25,128.91	One-half.....	12,564.44
In 1915.....	3 years.....	3,070,041.00	33,160.20	Five-sixths.....	27,541.08
In 1912.....	4 years.....	16,380.00	139.16	One-eighth.....	17.39
In 1913.....	4 years.....	34,732.00	238.19	Three-eighths.....	89.29
In 1914.....	4 years.....	158,800.00	1,083.82	Five-eighths.....	677.54
In 1915.....	4 years.....	108,647.00	1,210.08	Seven-eighths.....	1,058.84
In 1911.....	5 years.....	192,728.00	1,550.60	One-tenth.....	155.06
In 1912.....	5 years.....	266,653.00	1,889.04	Three-tenths.....	566.70
In 1913.....	5 years.....	385,413.00	3,304.65	One-half.....	1,652.32
In 1914.....	5 years.....	657,911.00	7,674.45	Seven-tenths.....	5,372.10
In 1915.....	5 years.....	537,394.00	7,156.36	Nine-tenths.....	6,440.71
Over 5 years.....		6,041.00	45.87	Pro rata.....	33.89
Totals.....		\$ 27,101,147.00	\$ 257,607.75		\$ 139,689.37

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$452,702.80.

Total dividends declared since commencing business—cash, \$22,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$18,750.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, \$47,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; New Jersey.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross risks written.....	\$ 479,679.00	\$ 30,511.00
Less \$96,848.00 risks canceled, and \$253,958.00 reinsurance in companies authorized in the State of North Carolina.....	350,806.00	-----
Net risks written.....	\$ 128,873.00	\$ 30,511.00
Gross premiums on risks written.....	\$ 5,595.79	\$ 68.90
Less \$633.61 return premiums, and \$3,276.77 premiums for reinsurance in companies authorized in the State of North Carolina...	3,904.58	.80
Net premiums received.....	\$ 1,691.21	\$ 68.10
Losses paid (deducting salvage).....	\$ 1,787.97	\$ -----
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	900.94	-----
Net losses paid.....	\$ 887.03	\$ -----
Losses incurred.....	\$ 2,320.97	\$ -----
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	1,131.69	-----
Net losses incurred.....	\$ 1,189.28	\$ -----

EQUITABLE FIRE INSURANCE COMPANY.

Incorporated December 17, 1894.

Commenced Business March 19, 1895.

DAVID HUGUENIN, President.

WM. G. MAZYCK, Secretary-Treasurer.

Home Office, Equitable Building, Broad and Church Streets, Charleston, S. C.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 395,404.59

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 379,398.70	
Deduct reinsurance premiums, \$146,985.12; return premiums, \$42,989.87.	189,974.99	
Total net premiums written (other than perpetual).....		189,423.71
Gross interest on mortgage loans.....	\$ 2,342.40	
Gross interest on collateral loans.....	3,650.69	
Gross interest on bonds and dividends on stocks, less \$5.00 accrued interest on bonds acquired during 1916.....	9,453.06	
Gross interest on deposits in trust companies and banks.....	1,032.77	

Gross interest from all other sources.....	\$	1.71
Gross rents from company's property, including \$720.00 for company's occupancy of its own buildings.....		1,450.00
Total gross interest and rents.....	\$	17,930.63
Increase in cash surrender value of policy No. 875009, Equitable Life Assurance Society.....		115.00
Total income.....	\$	207,469.34
Sum of both amounts.....	\$	602,873.93

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$6,274.52 occurring in previous years).....	\$	109,415.59
Deduct amount received for salvage, \$1,255.45; reinsurance, \$37,841.43.....		39,096.88
Net amount paid policyholders for losses.....		70,318.71
Expenses of adjustment and settlement of losses.....		1,958.49
Commissions or brokerage.....		18,161.67
Allowances to agencies for miscellaneous agency expenses.....		1,127.83
Salaries (\$2,961.43) and expenses (\$1,739.06) of special and general agents.....		4,700.49
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		13,980.71
Rents, for company's occupancy of its own buildings.....		720.00
Advertising, \$29.75; printing and stationery, \$2,325.54.....		2,355.29
Postage, telegrams, telephone, and express.....		986.02
Furniture and fixtures.....		260.05
Maps, including corrections.....		508.70
Underwriters' boards and tariff associations.....		172.12
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		51.84
Repairs and expenses (other than taxes) on real estate.....		269.97
Taxes on real estate.....		348.32
State taxes on premiums.....		1,341.07
Insurance department licenses and fees.....		694.71
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	67.44
Registration fee—Virginia, \$20.00; Georgia, \$0.50.....		20.50
Corporation tax, South Carolina.....		1,254.44
Municipal licenses.....		2,582.57
		3,924.95
Other disbursements:		
Commercial agency.....	\$	204.00
Exchange.....		351.77
Water, light, and fuel.....		268.67
Insurance.....		278.95
Revenue stamps.....		1,170.57
Petty cash items.....		209.03
		2,482.99
Paid stockholders for interest or dividends (amount declared during year).....		14,000.00
Gross loss on sale or maturity of ledger assets (bonds).....		387.50
Total disbursements.....	\$	138,751.43
Balance.....	\$	464,122.50

LEDGER ASSETS.

Book value of real estate.....	\$	15,582.95
Mortgage loans on real estate, first liens.....		52,715.00
Loans secured by pledge of bonds, stocks, or other collateral.....		47,590.00
Book value of bonds (\$213,363.47) and stocks (\$11,000.00).....		224,363.47
Cash in company's office.....		4,429.45
Deposits in trust companies and banks not on interest.....		4,465.86

Deposits in trust companies and banks on interest.....	\$ 68,403.23	
Agents' balances representing business written subsequent to October 1, 1916.....	44,439.68	
Agents' balances representing business written prior to October 1, 1916.....	42.86	
Cash surrender value Policy No. 875009, Equitable Life Assurance Society.....	2,090.00	
Total ledger assets, as per balance.....	\$ 464,122.50	

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 617.59	
Interest accrued on bonds.....	717.50	
Interest due and accrued on savings bank deposits, \$638.69; stocks owned, \$30.00.....	668.69	
Rents accrued on company's property or lease.....	15.00	
Total.....	2,018.78	
Market value of real estate over book value.....	4,417.05	
Gross assets.....	\$ 470,558.33	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	42.86	
Book value of ledger assets over market value (stocks and bonds).....	703.47	
	746.33	
Total admitted assets.....	\$ 469,812.00	

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$ 12,320.72	
Deduct reinsurance.....	6,468.94	
Net amount of unpaid losses and claims.....	\$ 5,851.78	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks (unearned premiums).....	147,104.46	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	263.19	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	2,500.00	
Contingent commissions or other charges due or accrued.....	6,697.36	
Total amount of all liabilities except capital.....	\$ 162,416.79	
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	107,395.21	
Surplus as regards policyholders.....	307,395.21	
Total liabilities.....	\$ 469,812.00	

RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.
In force on the 31st day of December, 1915.....	\$ 14,472,733.82	\$ 261,893.93
Written or renewed during year.....	26,166,657.04	379,398.70
Totals.....	\$ 40,639,390.86	\$ 641,292.63
Deduct those expired and marked off as terminated.....	12,459,488.05	209,951.00
In force at end of year.....	\$ 28,179,902.81	\$ 431,341.63
Deduct amount reinsured.....	10,343,760.47	147,758.47
Net amount in force.....	\$ 17,836,142.34	\$ 283,583.16

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged,		Amount of Premiums Unearned.
			Less Reinsur- ance.	Fraction Unearned.	
In 1916.....1 year or less.....	\$	10,450,230.29	\$ 141,308.14	One-half.....	\$ 70,654.07
In 1915.....2 years.....		29,200.00	457.53	One-fourth.....	114.38
In 1916.....2 years.....		108,824.39	1,802.55	Three-fourths.....	1,351.91
In 1914.....3 years.....		1,765,158.14	31,320.04	One-sixth.....	5,220.01
In 1915.....3 years.....		1,588,789.63	28,262.80	One-half.....	14,131.40
In 1916.....3 years.....		2,735,688.20	52,660.87	Five-sixths.....	43,884.05
In 1914.....4 years.....		500.00	12.94	Three-eighths.....	4.85
In 1916.....4 years.....		1,400.00	20.47	Seven-eighths.....	17.91
In 1912.....5 years.....		300,059.42	7,337.62	One-tenth.....	733.76
In 1913.....5 years.....		300,249.99	7,315.30	Three-tenths.....	2,194.59
In 1914.....5 years.....		244,231.57	5,577.33	One-half.....	2,788.66
In 1915.....5 years.....		155,489.02	3,739.75	Seven-tenths.....	2,617.83
In 1916.....5 years.....		156,321.69	3,767.82	Nine-tenths.....	3,391.04
Totals.....		\$ 17,836,142.34	\$ 283,583.16		\$ 147,104.46

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$2,132,946.28.

Total dividends declared since commencing business—cash, \$192,130.52; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$11,500.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$31,950.00.

Total amount loaned to directors or other officers, \$8,700.00; loaned to stockholders not officers, \$1,200.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporations? No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 1,851,743.98
Less \$256,914.50 risks canceled, and \$327,026.12 reinsurance in companies authorized in the State of North Carolina.....	583,940.62
Net risks written.....	\$ 1,267,803.36
Gross premiums on risks written.....	\$ 30,236.08
Less \$3,621.55 return premiums, and \$5,325.62 premiums for reinsurance in companies authorized in the State of North Carolina.....	8,947.17
Net premiums received.....	\$ 21,288.91

Losses paid (deducting salvage).....	\$	5,327.63
Less losses on risks reinsured in companies authorized in the State of North Carolina..		426.58
Net losses paid.....	\$	4,901.05
Losses incurred.....	\$	6,441.77
Less losses on risks reinsured in companies authorized in the State of North Carolina...		1,127.62
Net losses incurred.....	\$	5,314.15

EQUITABLE FIRE AND MARINE INSURANCE COMPANY.

Incorporated May, 1859.

Commenced Business September, 1860.

FRED W. ARNOLD, President.

SAMUEL G. HOWE, Secretary.

Home Office, 1 Custom House Street, Providence, R. I.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,277,125.40

INCOME.		Fire.	Marine and Inland.	
Gross premiums.....	\$	1,996,045.75	\$	100,231.97
Deduct reinsurance premiums: fire, \$1,220,127.34 marine and inland, \$31,549.53; return premiums: fire, \$362,- 027.91; marine and inland, \$12,509.59.....		1,582,155.25		44,059.12
Total net premiums written (other than per- petual).....	\$	413,890.50	\$	56,172.85
				470,063.35
Gross interest on mortgage loans.....	\$			5,248.89
Gross interest on bonds and dividends on stocks, less \$62.22 accrued interest on bonds acquired during 1916.....				47,075.41
Gross interest on deposits in trust companies and banks.....				1,359.53
Gross interest from all other sources.....				249.54
Gross rents from company's property, including \$2,500.00 for com- pany's occupancy of its own buildings.....				6,172.25
Total gross interest and rents.....				60,105.42
From other sources:				
Conscience money.....	\$			150.00
Sale of maps.....				216.75
				366.75
From agents' balances previously charged off.....				4.55
Gross increase, by adjustment, in book value of ledger assets, viz.:				
Bonds.....	\$			100.00
Stocks.....				507.25
				607.25
Total income.....	\$			531,147.32
Sum of both amounts.....	\$			1,808,272.72

DISBURSEMENTS.		<i>Marine and</i>
	<i>Fire.</i>	<i>Inland.</i>
Gross amount paid policyholders for losses (including \$40,345.93 occurring in previous years).....	\$ 816,213.05	\$ 25,094.64
Deduct amount received for salvage: fire, \$2,693.55; marine and inland, \$2.82; reinsurance: fire, \$601,-223.91; marine and inland, \$13,511.44.....	603,917.46	13,514.26
Net amount paid policyholders for losses.....	\$ 212,295.59	\$ 11,580.38
Expenses of adjustment and settlement of losses.....		223,875.97
Commissions or brokerage.....		2,915.85
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		156,706.69
Rents, including \$2,500.00 for company's occupancy of its own buildings.....		12,931.65
Advertising, \$8.32; printing and stationery, \$14.15.....		2,565.00
Postage, telegrams, telephone, and express.....		22.47
Legal expenses.....		280.42
Maps, including corrections.....		8.61
Repairs and expenses (other than taxes) on real estate.....		42.50
Taxes on real estate.....		2,169.14
State taxes on premiums.....		1,729.70
Insurance department licenses and fees.....		351.03
All other licenses, fees, and taxes:		866.00
Federal corporation tax.....	\$ 714.82	
Federal emergency tax.....	1,788.90	
Municipal tax.....	17.50	
		2,521.22
Sundries.....		91.02
Paid stockholders for interest or dividends (amount declared during year).....		50,000.00
Agents' balances charged off.....		87.20
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate.....	\$ 19,500.00	
Bonds.....	693.75	
Stocks.....	6,871.87	
		27,065.62
Total disbursements.....	\$	484,230.09
Balance.....	\$	1,324,042.63

LEDGER ASSETS.

Book value of real estate.....	\$ 81,680.00
Mortgage loans on real estate, first liens.....	106,900.00
Book value of bonds (\$753,083.33) and stocks (\$270,850.00).....	1,023,933.33
Deposits in trust companies and banks on interest.....	86,739.15
Agents' balances representing business written subsequent to October 1, 1916.....	24,190.15
Agents' balances representing business written prior to October 1, 1916.....	600.00
Total ledger assets, as per balance.....	\$ 1,324,042.63

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 63.05
Interest accrued on bonds.....	13,352.38
Rents accrued on company's property or lease.....	500.00
Total.....	13,915.43
Market value (not including interest) of bonds and stocks over book value.....	75,650.83
Recoverable for reinsurance on paid losses.....	496.80
Gross assets.....	\$ 1,414,105.69

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.	\$ 600.00	
Market value of special deposits in excess of corresponding liabilities.	56,854.27	
		\$ 57,454.27
Total admitted assets		\$ 1,356,651.42

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$ 36,790.83	
Gross claims for losses in process of adjustment or in suspense, plus \$1,337.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	117,900.56	
Gross claims for losses resisted	2,162.00	
Total	\$ 156,853.39	
Deduct reinsurance	97,255.58	
Net amount of unpaid losses and claims		\$ 59,597.81
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$599,845.51; unearned premiums	\$ 310,449.50	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$8,389.81; unearned premiums (50 per cent)	4,194.91	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, unearned premiums (100 per cent)	6,459.10	
Total unearned premiums as computed above		321,103.51
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		250.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement		3,500.00
Interest on mortgages collected in advance		1,169.23
Total amount of all liabilities except capital		\$ 385,620.55
Capital actually paid up in cash	\$ 500,000.00	
Surplus over all liabilities	471,030.87	
Surplus as regards policyholders		971,030.87
Total liabilities		\$ 1,356,651.42

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force 31st day of December, 1915	\$ 207,706,885.00	\$ 2,024,997.05
Written or renewed during year	206,380,047.00	1,996,045.75
Totals	\$ 414,086,932.00	\$ 4,021,042.80
Deduct those expired and marked off as terminated	159,108,110.00	1,524,189.52
In force at end of year	\$ 254,978,822.00	\$ 2,496,853.28
Deduct amount reinsured	196,469,402.00	1,897,007.77
Net amount in force	\$ 58,509,420.00	\$ 599,845.51
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
Written or renewed during year	\$ 8,505,033.00	\$ 100,231.97
Deduct those expired and marked off as terminated	6,055,813.00	56,269.47
In force at end of year	\$ 2,449,220.00	\$ 43,962.50
Deduct amount reinsured	1,505,905.00	29,113.59
Net amount in force	\$ 943,315.00	\$ 14,848.91

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 27,434,453.00	\$ 282,286.84	One-half.....	\$ 141,143.42
In 1915.....	2 years.....	338,668.00	2,204.68	One-fourth.....	551.17
In 1916.....	2 years.....	141,049.00	1,270.33	Three-fourths.....	952.75
In 1914.....	3 years.....	5,793,947.00	56,660.35	One-sixth.....	9,443.39
In 1915.....	3 years.....	7,276,597.00	74,117.05	One-half.....	37,058.53
In 1916.....	3 years.....	7,708,814.00	75,374.70	Five-sixths.....	62,812.25
In 1913.....	4 years.....	150,672.00	1,505.79	One-eighth.....	188.22
In 1914.....	4 years.....	221,665.00	2,443.38	Three-eighths.....	916.27
In 1915.....	4 years.....	37,457.00	131.68	Five-eighths.....	82.30
In 1916.....	4 years.....	54,368.00	569.54	Seven-eighths.....	498.35
In 1912.....	5 years.....	2,298,350.00	21,730.18	One-tenth.....	2,173.02
In 1913.....	5 years.....	1,035,738.00	7,656.38	Three-tenths.....	2,296.91
In 1914.....	5 years.....	1,832,891.00	22,780.78	One-half.....	11,390.39
In 1915.....	5 years.....	2,103,891.00	25,816.71	Seven-tenths.....	18,071.70
In 1916.....	5 years.....	1,983,095.00	24,262.94	Nine-tenths.....	21,836.65
Advance premiums.....		97,765.00	1,034.18	100 per cent.....	1,034.18
Totals.....		\$ 58,509,420.00	\$ 599,845.51		\$ 310,449.50

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$17,631,968.26.

Total dividends declared since commencing business—cash, \$1,026,500.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$15,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes; Phoenix Securities Company of Hartford, Conn., owns majority of stock.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; Rhode Island Insurance Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Gross risks written.....	\$ 946,500.00	\$ 5,833.00
Less risks canceled and reinsurance in companies authorized in the State of North Carolina.....	540,744.00	-----
Net risks written.....	\$ 405,756.00	\$ 5,833.00
Gross premiums on risks written.....	\$ 10,657.64	\$ 39.79
Less return premiums and premiums for reinsurance in companies authorized in the State of North Carolina.....	6,490.67	-----
Net premiums received.....	\$ 4,166.97	\$ 39.79

Losses paid (deducting salvage).....	\$	10,136.78	\$.....
Less losses on risks reinsured in companies authorized in the State of North Carolina.....		7,460.98	.....
Net losses paid.....	\$	2,675.80	\$.....
Losses incurred.....	\$	4,723.98	\$.....
Less losses on risks reinsured in companies authorized in the State of North Carolina.....		2,593.57	.....
Net losses incurred.....	\$	2,130.41	\$.....

FIDELITY-PHENIX FIRE INSURANCE COMPANY.

Incorporated March 1, 1910.

Commenced Business March 1, 1910.

HENRY EVANS, President.

JAMES A. SWINNERTON, F. R. MILLARD, ERNEST STURM, JOHN M. THOMAS, Secretaries.

EDWARD RANDALL, Auditor.

Home Office, 80 Maiden Lane, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$2,500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 17,870,072.87

	INCOME.		
	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$ 9,835,009.49	\$ 409,166.05	
Deduct reinsurance premiums: fire, \$1,420,280.93; ma- rine and inland, \$88,733.01; return premiums: fire, \$1,372,783.16; marine and inland, \$94,149.31.....	2,793,064.09	182,882.32	
Total net premiums written (other than per- petual).....	\$ 7,041,945.40	\$ 226,223.73	7,268,169.13
Gross interest on mortgage loans.....		775.00	
Gross interest on bonds and dividends on stocks, less \$7,189.88 accrued interest on bonds acquired during 1916.....		763,354.11	
Gross interest on deposits in trust companies and banks.....		29,644.36	
Gross interest from all other sources.....		1,931.40	
Gross rents from company's property, including \$5,500.00 for com- pany's occupancy of its own buildings.....		28,056.36	
Total gross interest and rents.....			823,761.23
From other sources—syndicate profits as follows:			
The Willys-Overland Company, \$15,000,000.00 Convertible 7 per cent Preferred Stock, Syndicate.....	\$	2,974.08	
Wabash Railroad Reorganization Syndicate.....		613.66	
City of Paris, 5-year 6 per cent Gold Bond Syndicate.....		1,053.23	
			4,640.97
From agents' balances previously charged off.....			1.98
Borrowed money (gross).....			319,813.18

Gross profit on sale or maturity of ledger assets, viz.:

Bonds.....	\$	30,039.00	
Stocks.....		87,430.00	
			\$ 117,469.00

Gross increase, by adjustment, in book value of ledger assets, viz.:

Bonds.....	\$	43,021.00	
Stocks.....		386,717.00	
			429,738.00

Total income.....\$ 8,963,593.49

Sum of both amounts.....\$ 26,833,666.36

DISBURSEMENTS.

*Marine and
Inland.*

	<i>Fire.</i>		
Gross amount paid policyholders for losses (including \$464,699.98 occurring in previous years).....	\$ 4,299,804.84	\$	135,605.53
Deduct amount received for salvage: fire, \$27,405.12; marine and inland, \$3,889.94; reinsurance: fire, \$919,738.88; marine and inland, \$38,937.89.....	947,144.00		42,927.83
Net amount paid policyholders for losses.....	\$ 3,352,660.84	\$	92,677.50
Expenses of adjustment and settlement of losses.....			3,445,338.34
Commissions or brokerage.....			107,360.34
Allowances to agencies for miscellaneous agency expenses.....			1,549,084.28
Salaries (\$139,151.00) and expenses (\$108,778.42) of special and general agents.....			1,450.76
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			247,929.42
Rents, including \$5,500.00 for company's occupancy of its own buildings.....			451,001.17
Advertising, \$25,436.24; printing and stationery, \$63,740.99.....			62,732.37
Postage, telegrams, telephone, and express.....			89,177.23
Legal expenses.....			50,219.08
Furniture and fixtures.....			737.17
Maps, including corrections.....			11,455.04
Underwriters' boards and tariff associations.....			19,937.30
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			96,956.66
Inspections and surveys.....			23,698.70
Repairs and expenses (other than taxes) on real estate.....			28,620.51
Taxes on real estate.....			3,853.95
State taxes on premiums.....			3,505.87
Insurance department licenses and fees.....			135,720.29
All other licenses, fees, and taxes:			34,974.31
Federal corporation tax.....	\$	10,575.01	
Municipal taxes.....		12,635.59	
Federal emergency revenue tax.....		28,701.31	
Canadian war tax.....		14,479.77	
			66,391.68
Other disbursements:			
Mercantile agencies.....	\$	5,905.78	
Miscellaneous.....		1,792.28	
Exchange.....		9,286.10	
Subscriptions to papers.....		1,516.00	
			18,500.16
Investment expenses (other than real estate).....			622.28
Federal income tax withheld at source.....			126.01
Bills receivable, past due, charged off.....			6,792.30
Paid stockholders for interest or dividends (amount declared during year).....			500,000.00
Decrease in liabilities during year on account of reinsurance treaties.....			157.37
Borrowed money repaid (gross).....			319,813.18
Interest on borrowed money.....			2,690.57
Agents' balances charged off.....			1,355.60

Gross loss on sale or maturity of ledger assets, viz.:

Bonds.....	\$ 28,857.00	
Stocks.....	31,935.00	
	<u>\$</u>	60,792.00

Gross decrease, by adjustment, in book value of ledger assets, viz.:

Real estate.....	\$ 31,500.00	
Bonds.....	49,752.00	
Stocks.....	127,190.00	
	<u></u>	208,442.00

Total disbursements.....\$ 7,549,435.94

Balance.....\$ 19,284,230.42

LEDGER ASSETS.

Book value of real estate.....	\$ 535,000.00	
Mortgage loans on real estate, first liens.....	15,500.00	
Book value of bonds (\$4,813,267.00) and stocks (\$10,442,770.00).....	15,256,137.00	
Cash in company's office.....	1,688.20	
Deposits in trust companies and banks on interest.....	1,913,126.15	
Agents' balances representing business written subsequent to October 1, 1916.....	994,678.20	
Agents' balances representing business written prior to October 1, 1916.....	10,104.09	
Bills receivable, taken for fire risks.....	505,568.60	
Amount recoverable for reinsurance on paid losses.....	52,428.18	
	<u></u>	
Total ledger assets, as per balance.....	\$	19,284,230.42

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 258.34	
Interest due (\$18,028.73) and accrued (\$48,034.17) on bonds.....	66,062.90	
Interest accrued on bank deposits.....	229.18	
Rents due (\$48.00) and accrued (\$333.90) on company's property or lease.....	381.90	
	<u></u>	
Total.....		66,932.32
Market value (not including interest) of bonds and stocks over book value.....		79,076.75
	<u></u>	
Gross assets.....	\$	19,430,239.49

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$ 10,104.09	
Bills receivable, past due, taken for marine, inland, and fire risks.....	95,669.89	
Market value of special deposits in excess of corresponding liabilities.....	105,107.89	
	<u></u>	210,881.87
Total admitted assets.....	\$	19,219,357.62

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$65,948.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$ 738,228.43	
Gross claims for losses resisted.....	57,355.00	
	<u></u>	
Total.....	\$ 795,583.43	
Deduct reinsurance.....	227,083.86	
	<u></u>	
Net amount of unpaid losses and claims.....	\$	568,499.57
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$15,775,043.86; unearned premiums.....	\$ 8,222,577.17	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$240,015.52; unearned premiums (50 per cent).....	120,007.76	
	<u></u>	
Total unearned premiums as computed above.....		8,342,584.93

Dividends declared and unpaid to stockholders.....	\$	250,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		25,000.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		184,000.00
Contingent commissions or other charges due or accrued.....		33,648.13
Reserve for contested liabilities (net losses).....		250,000.00
Reserve for contingencies.....		50,000.00
Total amount of all liabilities, except capital.....	\$	9,703,732.63
Capital actually paid up in cash.....	\$	2,500,000.00
Surplus over all liabilities.....		7,015,624.99
Surplus as regards policyholders.....		9,515,624.99
Total.....	\$	19,219,357.62

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 1,633,250,414.00	\$ 16,850,501.35
Written or renewed during year.....	1,013,673,649.00	9,835,009.49
Totals.....	\$ 2,646,924,062.00	\$ 26,685,510.84
Deduct those expired and marked off as terminated.....	885,134,567.00	8,785,641.30
In force at end of year.....	\$ 1,761,789,496.00	\$ 17,899,860.54
Deduct amount reinsured.....	209,866,735.00	2,124,825.68
Net amount in force.....	\$ 1,551,922,761.00	\$ 15,775,034.86

	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 8,675,346.00	\$ 210,949.28
Written or renewed during year.....	18,643,880.00	409,106.05
Totals.....	\$ 27,319,226.00	\$ 620,055.33
Deduct those expired and marked off as terminated.....	12,652,253.00	297,113.91
In force at end of year.....	\$ 14,666,973.00	\$ 322,941.42
Deduct amount reinsured.....	3,920,461.00	82,925.90
Net amount in force.....	\$ 10,746,512.00	\$ 240,015.52

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 339,274,007.00	\$ 3,503,760.63	One-half.....	\$ 1,751,946.07
In 1915.....	2 years.....	4,316,556.00	36,052.94	One-fourth.....	9,013.24
In 1916.....	2 years.....	4,004,202.00	28,927.14	Three-fourths.....	21,695.36
In 1914.....	3 years.....	214,197,951.00	1,920,494.89	One-sixth.....	320,032.48
In 1915.....	3 years.....	236,618,525.00	2,087,666.02	One-half.....	1,049,330.46
In 1916.....	3 years.....	267,794,380.00	2,370,735.21	Five-sixths.....	1,976,940.36
In 1913.....	4 years.....	1,740,509.00	19,849.94	One-eighth.....	2,481.24
In 1914.....	4 years.....	1,753,345.00	17,308.17	Three-eighths.....	6,490.56
In 1915.....	4 years.....	1,420,431.00	15,005.54	Five-eighths.....	9,378.45
In 1916.....	4 years.....	1,980,966.00	18,444.32	Seven-eighths.....	16,164.95
In 1912.....	5 years.....	79,728,645.00	963,850.18	One-tenth.....	96,885.02
In 1913.....	5 years.....	93,388,761.00	1,106,329.16	Three-tenths.....	331,898.76
In 1914.....	5 years.....	95,705,329.00	1,139,251.02	One-half.....	569,625.51

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1915.....	5 years.....	\$ 96,397,114.00	\$ 1,165,661.88	Seven-tenths.....	\$ 816,821.06
In 1916.....	5 years.....	103,865,439.00	1,326,842.18	Nine-tenths.....	1,194,556.60
Over 5 years.....		1,109,701.00	9,411.81	Pro rata.....	8,760.27
Advance premiums.....		3,626,960.00	40,512.78	100 per cent.....	40,512.78
Totals.....		\$1,551,922,761.00	\$ 15,775,043.86		\$ 8,222,577.17

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$226,541,745.28.

Total dividends declared since commencing business—cash, \$7,884,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$325,000.00.

What amount of installment notes is owned and now held by the company? \$331,177.93.

Total amount of company's stock owned by directors at par value, \$393,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? The Fire Companies Building Corporation (a business corporation) in which we are stockholders, is indirectly interested in stock of an insurance company, and other corporations in which we hold stock may also be.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 9,753,341.00
Less \$1,532,138.00 risks canceled, and \$2,132,809.00 reinsurance in companies authorized in the State of North Carolina.....	3,664,947.00
Net risks written.....	\$ 6,088,394.00
Gross premiums on risks written.....	81,773.83
Less \$13,919.74 return premiums, and \$10,118.79 premiums for reinsurance in companies authorized in the State of North Carolina.....	24,038.53
Net premiums received.....	\$ 57,735.30
Losses paid (deducting salvage).....	\$ 34,217.44
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	9,214.01
Net losses paid.....	\$ 25,003.43
Losses incurred.....	\$ 40,032.28
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	9,180.75
Net losses incurred.....	\$ 30,851.53

FIRE ASSOCIATION OF PHILADELPHIA.

Incorporated March 27, 1820.

Commenced Business September 1, 1817.

E. C. ERVIN, President.

M. G. GARRIGUES, Secretary.

Home Office, N. W. Corner Fourth and Walnut Streets, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$750,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 9,581,667.80

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$ 7,408,516.85	\$ 4,402.63	
Deduct premiums, fire, \$1,121,075.16; return premiums, fire, \$1,228,586.58; marine and inland, \$9.00.....	2,349,661.74	9.00	
Total net premiums written (other than per- petual).....	\$ 5,058,855.11	\$ 4,393.63	
Deposit premiums written on perpetual risks (gross).....			5,063,248.74
Gross interest on mortgage loans, less \$676.20 accrued interest on mort- gages acquired during 1916.....		123,009.43	22,073.92
Gross interest on collateral loans.....		4,481.46	
Gross interest on bonds and dividends on stocks, less \$4,456.93 accrued interest on bonds acquired during 1916.....		246,383.10	
Gross interest on deposits in trust companies and banks.....		6,763.82	
Gross interest from all other sources.....		125.16	
Gross rents from company's property, including \$15,000.00 for com- pany's occupancy of its own buildings.....		40,201.90	
Total gross interest and rents.....			420,964.87
Earned deposits.....			4,824.77
From agents' balances previous'y charged off.....			1,436.73
Gross profit on sale or maturity of ledger assets, viz.:			
Real estate.....	\$ 2,464.24		
Bonds.....	8,880.65		
			11,344.89
Total income.....		\$ 5,523,893.92	
Sum of both amounts.....		\$ 15,105,561.72	

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$416,165.64 occurring in previous years).....	\$ 3,113,284.01	\$ 290.02	
Deduct amount received for salvage, fire, \$29,503.40; reinsurance, fire, \$564,279.62; discount, fire, \$511.28.....	549,294.30		
Net amount paid policyholders for losses.....	\$ 2,518,989.71	\$ 290.02	
Expenses of adjustment and settlement of losses.....			2,519,279.73
Commissions or brokerage.....			51,978.90
Allowances to agencies for miscellaneous agency expenses.....			1,041,522.90
Salaries (\$179,130.51) and expenses (\$116,939.25) of special and general agents.....			14,191.15
			296,069.76

Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	\$	210,208.64
Rents, including \$15,000.00 for company's occupancy of its own buildings.....		29,194.28
Advertising, \$5,586.35; printing and stationery, \$34,139.64.....		39,725.99
Postage, telegrams, telephone, and express.....		28,312.87
Legal expenses.....		3,943.56
Furniture and fixtures.....		2,842.34
Maps, including corrections.....		10,231.63
Underwriters' boards and tariff associations.....		55,782.49
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		15,757.04
Inspections and surveys.....		29,789.42
Repairs and expenses (other than taxes) on real estate.....		5,802.50
Taxes on real estate.....		9,227.98
State taxes on premiums.....		94,482.30
Insurance department licenses and fees.....		25,674.64
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	4,539.20
Municipal license tax.....		11,055.01
Internal revenue tax.....		19,538.55
Capital tax.....		15,763.50
		50,896.26
Commission on purchase and sale of securities.....		1,068.75
Deposit premiums returned.....		52,955.41
Paid stockholders for interest or dividends (amount declared during year).....		300,000.00
Agents' balances charged off.....		1,687.73
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate.....	\$	4,973.93
Bonds.....		750.00
		5,723.93
Gross decrease, by adjustment, in book value of ledger assets (real estate).....		64,615.39
Total disbursements.....	\$	4,960,965.59
Balance.....	\$	10,144,596.13

LEDGER ASSETS.

Book value of real estate.....	\$	665,942.10
Mortgage loans on real estate, first liens.....		2,298,958.66
Loans secured by pledge of bonds, stocks, or other collateral.....		57,650.00
Book value of bonds (\$5,293,861.17) and stocks (\$306,431.61).....		5,600,292.78
Cash in company's office.....		27,290.65
Deposits in trust companies and banks not on interest.....		139,334.21
Deposits in trust companies and banks on interest.....		538,238.40
Agents' balances representing business written subsequent to October 1, 1916.....		810,685.44
Agents' balances representing business written prior to October 1, 1916.....		6,203.89
Total ledger assets, as per balance.....	\$	10,144,596.13

NON-LEDGER ASSETS.

Interest due (\$8,018.27) and accrued (\$38,413.14) on mortgages.....	\$	46,431.41
Interest accrued on bonds.....		78,657.03
Interest due on collateral loans.....		372.47
Interest accrued on other assets.....		1,608.77
Interest accrued, real estate land contract.....		91.66
Rents, due (\$2,389.40) and accrued (\$124.02) on company's property or lease.....		2,513.42
Total.....		129,674.76
Market value of real estate over book value.....		2,057.90
Reinsurance due on paid losses.....		12,647.43
Gross assets.....	\$	10,288,976.22

FIRE AND MARINE INSURANCE COMPANIES

DEDUCT ASSETS NOT ADMITTED.

Company's stock owned.....	\$	8,375.00
Agents' balances representing business written prior to October 1, 1916.....		6,203.89
Market value of special deposits in excess of corresponding liabilities.....		48,099.01
Book value of ledger assets over market value (bonds, \$174,726.17 stocks, \$4,724.11).....		179,450.28
	\$	242,128.18
Total admitted assets.....	\$	10,046,848.04

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	70,870.81
Gross claims for losses in process of adjustment or in suspense, plus \$57,453 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		575,557.88
Gross claims for losses resisted.....		84,115.59
Total.....	\$	730,544.28
Deduct reinsurance.....		183,346.32
Net amount of unpaid losses and claims.....	\$	547,197.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$8,948,552.07; unearned premiums.....		4,682,131.40
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received.....		1,464,741.71
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		11,345.68
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		55,000.00
Contingent commissions or other charges due or accrued.....		18,226.86
Total amount of all liabilities except capital.....	\$	6,778,643.61
Capital actually paid up in cash.....	\$	750,000.00
Surplus over all liabilities.....		2,518,204.43
Surplus as regards policyholders.....		3,268,204.43
Total liabilities.....	\$	10,046,848.04

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 899,697,214.00	\$ 8,875,208.16
Written or renewed during year.....	755,027,016.00	7,408,516.85
Excess of original premiums over amount received for reinsurance.....		128,322.45
Totals.....	\$ 1,654,724,230.00	\$ 16,412,047.46
Deduct those expired and marked off as terminated.....	629,239,496.00	6,440,100.40
In force at end of year.....	\$ 1,025,484,734.00	\$ 9,971,947.06
Deduct amount reinsured.....	98,220,219.00	1,023,394.99
Net amount in force.....	\$ 927,264,515.00	\$ 8,948,552.07
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
Written or renewed during year.....	\$ 1,465,278.00	\$ 4,402.63
Deduct those expired and marked off as terminated.....	1,465,278.00	4,402.63
Net amount in force.....	\$	\$
Perpetual risks not included above, \$70,855,654.00; deposit premiums on same.....	\$	\$ 1,604,456.98

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 261,988,369.00	\$ 2,993,516.56	One-half.....	\$ 1,496,758.28
In 1915.....	2 years.....	5,882,656.00	47,631.93	One-fourth.....	11,907.98
In 1916.....	2 years.....	7,513,592.00	65,132.69	Three-fourths.....	48,849.52
In 1914.....	3 years.....	122,241,903.00	1,011,069.66	One-sixth.....	168,511.61
In 1915.....	3 years.....	134,436,523.00	1,140,602.08	One-half.....	570,301.04
In 1916.....	3 years.....	160,425,847.00	1,407,509.99	Five-sixths.....	1,172,924.99
In 1913.....	4 years.....	1,369,593.00	13,630.94	One-eighth.....	1,703.87
In 1914.....	4 years.....	1,035,852.00	13,652.81	Three-eighths.....	5,119.80
In 1915.....	4 years.....	1,855,280.00	19,376.48	Five-eighths.....	12,110.30
In 1916.....	4 years.....	2,045,043.00	25,311.40	Seven-eighths.....	22,147.47
In 1912.....	5 years.....	37,404,727.00	365,636.25	One-tenth.....	36,563.63
In 1913.....	5 years.....	40,554,838.00	388,157.01	Three-tenths.....	116,447.10
In 1914.....	5 years.....	42,382,771.00	425,753.93	One-half.....	212,876.97
In 1915.....	5 years.....	43,424,347.00	427,227.46	Seven-tenths.....	299,059.22
In 1916.....	5 years.....	48,038,741.00	480,812.98	Nine-tenths.....	432,731.68
Over 5 years.....		16,664,433.00	123,529.90	<i>Pro rata</i>	74,117.94
Totals.....		\$ 927,264,515.00	\$ 8,948,552.07		\$ 4,682,131.40
Perpetual risks.....		70,855,654.00	1,604,456.98	90 and 95 per cent....	1,464,741.71
Grand totals.....		\$ 998,120,169.00	\$ 10,553,009.05		\$ 6,146,873.11

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company?
\$117,722,145.00.

Total dividends declared since commencing business—cash, \$10,129,762.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$200,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$43,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporations? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedule of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 8,751,844.00
Less \$1,163,899.00 risks canceled, and \$1,274,662.00 reinsurance in companies authorized in the State of North Carolina.....	2,438,561.00
Net risks written.....	\$ 6,313,283.00
Gross premiums on risks written.....	\$ 70,739.14
Less \$10,701.74 return premiums, and \$9,302.15 premiums for reinsurance in companies authorized in the State of North Carolina.....	20,003.89
Net premiums received.....	\$ 50,735.25

Losses paid (deducting salvage).....	\$	35,643.85
Less losses on risks reinsured in companies authorized in the State of North Carolina ..		4,703.49
Net losses paid.....	\$	30,940.36
Losses incurred.....	\$	36,996.80
Less losses on risks reinsured in companies authorized in the State of North Carolina...		7,718.32
Net losses incurred.....	\$	29,278.48

FIREMAN'S FUND INSURANCE COMPANY.

Incorporated May 6, 1863.

Commenced Business June 18, 1863.

BERNARD FAYMONVILLE, President.

LOUIS WEINMANN, Secretary.

THOMAS M. GARDINER, Treasurer.

Home Office, 401 California Street, San Francisco, Cal.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 11,725,320.29

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	<i>Liability.</i>	
Gross premiums.....	\$ 6,561,698.90	\$ 12,380,575.65	\$ 79,693.93	
Deduct reinsurance premiums: fire, \$1,- 080,496.97; marine and inland, \$5,- 798,664.02; liability, \$15.86; return premiums: fire, \$1,081,792.18; marine and inland, \$1,017,360.63; liability, \$14,298.07.....	2,162,289.15	6,816,024.65	14,312.93	
Total net premiums written (other than perpetual).....	\$ 4,399,409.75	\$ 5,564,551.00	\$ 65,380.00	10,029,340.75
Gross interest on mortgage loans, less \$66.67 accrued interest on mort- gages acquired during 1916.....		\$	76,690.42	
Gross interest on collateral loans.....			9,624.44	
Gross interest on bonds and dividends on stocks, less \$15,117.17 accrued interest on bonds acquired during 1916.....			275,741.95	
Gross interest on deposits in trust companies and banks.....			56,671.29	
Gross interest on fire premiums taken on farm risks.....			9,559.54	
Gross rents from company's property, including \$30,000.00 for com- pany's occupancy of its own buildings.....			30,299.18	
Total gross interest and rents.....			458,586.82	
From agents' balances previously charged off.....			1,273.61	
Gross profit on sale or maturity of ledger assets (bonds).....			2,724.00	
Total income.....			\$	10,491,925.18
Sum of both amounts.....			\$	22,217,245.47

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	<i>Liability.</i>	
Gross amount paid policyholders for losses (including \$1,403,119.53 occurring in previous years).....	\$ 2,693,186.10	\$ 5,653,125.53	\$	17,472.96
Deduct amount received for salvage, fire, \$32,252.79; marine and inland, \$292,-444.38; reinsurance: fire, \$510,154.22; marine and inland, \$2,812,619.66; discount, fire, \$136.55.....	542,543.56	3,105,064.04		
Net amount paid policyholders for losses.....	\$ 2,150,642.54	\$ 2,587,061.49	\$	17,472.96
Expenses of adjustment and settlement of losses.....			\$	4,746,176.99
Commissions or brokerage.....				93,318.41
Allowances to agencies for miscellaneous agency expenses.....				1,806,509.97
Salaries (\$330,395.16) and expenses (\$117,607.10) of special and general agents.....				30,645.86
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....				448,002.26
Rents, including \$30,000.00 for company's occupancy of its own buildings.....				262,116.01
Advertising, \$43,309.09; printing and stationery, \$57,266.18.....				54,911.40
Postage, telegrams, telephone, and express.....				100,575.27
Legal expenses.....				43,205.85
Furniture and fixtures.....				9,610.95
Maps, including corrections.....				7,038.20
Underwriters' boards and tariff associations.....				9,130.62
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....				80,101.09
Inspections and surveys.....				12,948.37
Repairs and expenses (other than taxes) on real estate.....				11,548.87
Taxes on real estate.....				11,102.51
State taxes on premiums.....				10,382.88
Insurance department licenses and fees.....				166,329.11
All other licenses, fees, and taxes:				36,375.68
Federal corporation tax.....		\$	10,300.31	
Federal stamp tax.....			31,461.64	
Franchise tax, \$200.00; municipal licenses, \$3,446.46.....			3,646.46	
Personal property tax.....			56.87	
				45,465.28
Donations.....				3,832.42
Paid stockholders for interest or dividends (amount declared during year).....				240,000.00
Agents' balances charged off.....				2,734.25
Gross loss on sale or maturity of ledger assets (bonds).....				69,264.75
Gross decrease, by adjustment, in book value of ledger assets, viz.:				
Real estate.....		\$	124,442.39	
Collateral loans.....			104,266.67	
				228,709.06
Total disbursements.....			\$	8,530,036.06
Balance.....			\$	13,687,209.41

LEDGER ASSETS.

Book value of real estate.....	\$	449,000.00
Mortgage loans on real estate, first liens.....		1,403,450.00
Loans secured by pledge of bonds, stocks, or other collateral.....		249,772.00
Book value of bonds (\$6,366,037.69) and stocks (\$717,536.00).....		7,083,573.69
Cash in company's office.....		17,692.06
Deposits in trust companies and banks not on interest.....		34,319.43
Deposits in trust companies and banks on interest.....		2,550,740.33

Agents' balances representing business written subsequent to October 1, 1916	\$ 1,614,298.75
Agents' balances representing business written prior to October 1, 1916.....	98,873.21
Bills receivable, taken for marine and inland risks.....	9,602.75
Bills receivable, taken for fire risks.....	175,787.19
Total ledger assets, as per balance.....	\$ 13,687,209.41

NON-LEDGER ASSETS.

Interest due (\$5,086.25) and accrued (\$6,261.12) on mortgages.....	\$ 11,347.37
Interest accrued on bonds.....	109,582.97
Interest accrued on collateral loans.....	624.71
Total.....	121,555.05
Gross assets.....	\$ 13,808,764.46

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916..	98,873.21
Bills receivable, past due, taken for marine, inland, and fire risks.....	31,964.89
Book value of ledger assets over market value, viz.:	
Bonds and stocks.....	221,400.37
Collateral loans.....	10,572.00
	362,810.47
Total admitted assets.....	\$ 13,445,953.99

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 95,484.13
Gross claims for losses in process of adjustment or in suspense, plus \$34,347.26 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	2,459,185.83
Gross claims for automobile liability losses.....	18,031.73
Gross claims for losses resisted.....	43,595.74
Total.....	\$ 2,616,297.43
Deduct reinsurance.....	1,140,274.65
Net amount of unpaid losses and claims.....	\$ 1,476,022.78
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$9,150,645.75; unearned premiums.....	\$ 4,764,158.29
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired time and automobile risks, \$2,524,875.42; unearned premiums (50 per cent).....	1,262,437.71
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired automobile liability risks, \$62,791.22; unearned premiums (50 per cent).....	31,395.61
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, unearned premiums (100 per cent).....	97,247.10
Total unearned premiums as computed above.....	6,155,238.71
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	3,500.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	225,000.00
Contingent commissions or other charges due or accrued.....	200,000.00
Earned quarterly dividend to December 31, 1916, declared January 15, 1917.....	60,000.00
Extra dividend declared January 15, 1917.....	150,000.00
Total amount of all liabilities, except capital.....	\$ 8,269,761.49

Capital actually paid up in cash.....	\$ 1,500,000.00
Surplus over all liabilities.....	3,676,192.50
Surplus as regards policyholders.....	\$ 5,176,192.50
Total liabilities.....	\$ 13,445,953.99

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 878,216,715.00	\$ 10,368,434.41
Written or renewed during year.....	614,645,453.00	6,561,698.90
Excess of original premiums over amount received for reinsurance.....		43,876.98
Totals.....	\$ 1,492,862,168.00	\$ 16,974,010.29
Deduct those expired and marked off as terminated.....	529,413,048.00	6,179,326.97
In force at end of year.....	\$ 963,449,120.00	\$ 10,794,683.32
Deduct amount reinsured.....	154,263,161.00	1,644,037.57
Net amount in force.....	\$ 809,185,959.00	\$ 9,150,645.75

	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 160,695,950.00	\$ 3,479,096.65
Written or renewed during year.....	1,581,011,855.00	12,460,269.58
Totals.....	\$ 1,741,707,805.00	\$ 15,939,366.23
Deduct those expired and marked off as terminated.....	1,533,897,922.00	11,696,868.57
In force at end of year.....	\$ 207,809,883.00	\$ 4,242,497.66
Deduct amount reinsured.....	58,317,062.00	1,557,583.92
Net amount in force.....	\$ 149,492,821.00	\$ 2,684,913.74

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 210,256,673.00	\$ 2,339,211.16	One-half.....	\$ 1,169,605.58
In 1915.....	2 years.....	5,054,398.00	45,103.35	One-fourth.....	11,275.84
In 1916.....	2 years.....	6,394,608.00	59,916.77	Three-fourths.....	44,937.57
In 1914.....	3 years.....	115,178,403.00	1,150,834.16	One-sixth.....	191,805.69
In 1915.....	3 years.....	116,276,694.00	1,256,067.01	One-half.....	628,033.50
In 1916.....	3 years.....	145,210,932.00	1,446,791.60	Five-sixths.....	1,205,659.67
In 1913.....	4 years.....	2,666,480.00	36,712.39	One-eighth.....	4,589.05
In 1914.....	4 years.....	1,692,206.00	18,214.86	Three-eighths.....	6,830.57
In 1915.....	4 years.....	1,700,271.00	21,226.22	Five-eighths.....	13,266.36
In 1916.....	4 years.....	1,535,247.00	24,015.35	Seven-eighths.....	21,013.42
In 1912.....	5 years.....	31,919,966.00	397,757.93	One-tenth.....	39,775.79
In 1913.....	5 years.....	38,558,301.00	566,270.16	Three-tenths.....	169,881.04
In 1914.....	5 years.....	39,584,083.00	602,055.72	One-half.....	201,027.86
In 1915.....	5 years.....	38,574,817.00	558,714.50	Seven-tenths.....	391,100.15
In 1916.....	5 years.....	54,273,132.00	623,983.73	Nine-tenths.....	561,585.36
Over 5 years.....		309,748.00	3,770.84	<i>Pro rata</i>	3,770.84
Totals.....		\$ 809,185,959.00	\$ 9,150,645.75		\$ 4,764,158.29

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$118,297,316.08.

Total dividends declared since commencing business—cash, \$5,796,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$250,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, \$103,900.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$113,800.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Gross risks written.....	\$ 9,070,908.00	\$ 189,721.00
Less \$1,461,665.00 risks canceled, and \$2,443,296.00 reinsurance in companies authorized in the State of North Carolina.....	3,868,004.00	36,957.00
Net risks written.....	\$ 5,202,904.00	\$ 152,764.00
Gross premiums on risks written.....	\$ 57,834.21	\$ 2,257.41
Less \$8,918.55 return premiums, and \$9,144.32 premiums for reinsurance in companies authorized in the State of North Carolina....	17,460.41	602.46
Net premiums received.....	\$ 40,373.80	\$ 1,654.95
Losses paid (deducting salvage).....	\$ 28,149.68	\$ 2.00
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	12,617.72	.20
Net losses paid.....	\$ 15,531.96	\$ 1.80
Losses incurred.....	\$ 23,656.74	\$ 2.00
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	8,156.88	.04
Net losses incurred.....	\$ 15,499.86	\$ 1.96

FIREMEN'S FIRE INSURANCE COMPANY.

Incorporated December 3, 1855.

Commenced Business December 3, 1855.

DANIEL H. DUNHAM, President.

A. H. HASSINGER, Secretary.

JOHN KAY, Treasurer.

Home Office, 780-786 Broad Street, Newark, N. J.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,250,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	6,190,570.95
Increase of paid-up capital during year.....		250,000.00
Extended at.....	\$	6,440,570.95

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$	7,138,181.55
Deduct reinsurance premiums, \$1,047,663.70; return premiums, \$1,979,704.71.....		3,027,368.41
Total net premiums written (other than perpetual).....		4,110,813.14
Gross interest on mortgage loans.....	\$	125,636.41
Gross interest on bonds and dividends on stocks, less \$515.08 accrued interest on bonds acquired during 1916.....		180,194.76
Gross interest on deposits in trust companies and banks.....		1,547.94
Gross rents from company's property, including \$13,392.07 for company's occupancy of its own buildings.....		90,073.37
Total gross interest and rents.....		397,452.48
From other sources:		
Income tax withheld at source.....	\$	292.35
Subscription by stockholders to surplus fund.....		504,285.00
		504,577.35
Borrowed money (gross).....		580,000.00
Gross profit on sale or maturity of ledger assets (real estate).....		1,000.00
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds.....	\$	34,392.50
Stocks.....		863,145.98
		897,538.48
Total income.....	\$	6,491,381.45
Sum of both amounts.....	\$	12,931,952.40

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$224,115.58 occurring in previous years).....	\$	2,415,193.45
Deduct amount received for salvage, \$13,690.43; reinsurance, \$549,724.13.....		563,414.56
Net amount paid policyholders for losses.....		1,851,778.89
Expenses of adjustment and settlement of losses.....		50,664.75
Commissions or brokerage.....		1,143,462.29
Allowances to agencies for miscellaneous agency expenses.....		2,643.42
Salaries (\$45,281.37) and expenses (\$35,826.42) of special and general agents.....		81,107.79
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		145,932.90

Rents, including \$13,392.07 for company's occupancy of its own buildings.....	\$	18,724.16	
Advertising, \$2,734.96; printing and stationery, \$23,858.27.....		26,593.23	
Postage, telegrams, telephone, and express.....		17,937.21	
Legal expenses.....		2,710.95	
Furniture and fixtures.....		6,911.87	
Maps, including corrections.....		6,574.74	
Underwriters' boards and tariff associations.....		53,173.90	
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		22,424.78	
Inspections and surveys.....		2,252.74	
Repairs and expenses (other than taxes) on real estate.....		46,480.32	
Taxes on real estate.....		26,699.91	
State taxes on premiums.....		67,282.75	
Insurance department licenses and fees.....		18,922.24	
All other licenses, fees, and taxes:			
Federal corporation tax.....	\$	5,626.17	
Local city taxes.....		1,925.13	
Revenue tax.....		14,270.87	
			21,822.17
Other disbursements:			
Investment expenses.....	\$	157,701.98	
Auditors' fees.....		1,045.00	
Miscellaneous expenses.....		3,239.22	
Income tax withheld at source.....		282.69	
			162,268.89
Paid stockholders for interest or dividends (amount declared during year).....		270,000.00	
Borrowed money repaid (gross).....		580,000.00	
Interest on borrowed money.....		8,241.21	
Agents' balances charged off.....		276.23	
Gross decrease, by adjustment, in book value of ledger assets, viz.:			
Real estate.....	\$	2,952.30	
Bonds.....		10,100.00	
Stocks.....		2,669,023.07	
			2,682,075.37
Total disbursements.....	\$	7,316,962.76	
Balance.....	\$	5,614,989.64	

LEDGER ASSETS.

Book value of real estate.....	\$	1,074,129.63	
Mortgage loans on real estate, first liens.....		2,414,250.00	
Book value of bonds (\$652,646.66) and stocks (\$886,450.00).....		1,539,096.66	
Cash in company's office.....		1,711.93	
Deposits in trust companies and banks on interest.....		45,553.13	
			47,265.06
Agents' balances representing business written subsequent to October 1, 1916.....	\$	518,755.55	
Agents' balances representing business written prior to October 1, 1916.....		21,492.74	
Total ledger assets, as per balance.....			5,614,989.64

NON-LEDGER ASSETS.

Interest due (\$2,160.50) and accrued (\$30,893.87) on mortgages.....	\$	33,054.37	
Interest accrued on bonds.....		9,349.72	
Rents due on company's property or lease.....		2,062.97	
Total.....			44,467.06
Market value (not including interest) of bonds and stocks over book value.....			2,099,688.56
Reinsurance due on losses already paid.....			17,690.70
United States revenue stamp refund claim.....			1,546.15
Gross assets.....	\$	7,778,382.11	

FIRE AND MARINE INSURANCE COMPANIES

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DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.	21,492.74
Market value of special deposits in excess of corresponding liabilities.	49,345.52
	\$ 70,838.26
Total admitted assets.	\$ 7,707,543.85

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).	\$ 120,878.52
Gross claims for losses in process of adjustment or in suspense, plus \$42,500.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.	377,857.16
Gross claims for losses resisted.	60,035.97
Total.	\$ 558,821.65
Deduct reinsurance in companies authorized in New York.	139,910.44
Net amount of unpaid losses and claims.	\$ 418,911.21
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$7,291,282.66; unearned premiums.	3,534,585.27
Principal unpaid on scrip or certificate of profits authorized or ordered to be redeemed.	2,332.84
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.	12,627.35
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.	31,500.00
Contingent commissions or other charges due or accrued.	7,500.00
Income tax withheld at source.	292.35
Total amount of all liabilities except capital.	\$ 4,007,748.92
Capital actually paid up in cash.	\$ 1,250,000.00
Surplus over all liabilities.	2,449,794.93
Surplus as regards policyholders.	3,699,794.93
Total.	\$ 7,707,543.85

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.	\$ 690,977,374.00	\$ 6,933,464.31
Written or renewed during year.	734,700,617.00	7,138,181.55
Excess of original premiums over amount received for reinsurance.		902,367.39
Totals.	\$ 1,425,677,991.00	\$ 14,973,953.25
Deduct those expired and marked off as terminated.	510,384,888.00	6,170,633.53
In force at end of year.	\$ 915,293,103.00	\$ 8,803,319.72
Deduct amount reinsured.	146,875,103.00	1,512,037.06
Net amount in force.	\$ 768,418,000.00	\$ 7,291,282.66

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>		<i>Amount</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
<i>Written.</i>	<i>Term.</i>	<i>Covered.</i>			
In 1916.	1 year or less.	\$ 177,491,392.00	\$ 1,794,163.07	One-half.	\$ 897,081.54
In 1915.	2 years.	2,002,272.00	18,466.46	One-fourth.	4,616.62
In 1916.	2 years.	1,275,302.00	11,597.59	Three-fourths.	8,693.17
In 1914.	3 years.	143,185,385.00	1,261,017.50	One-sixth.	210,669.58
In 1915.	3 years.	156,952,331.00	1,351,888.03	One-half.	675,944.01
In 1916.	3 years.	106,909,134.00	970,750.14	Five-sixths.	808,958.45
In 1913.	4 years.	935,257.00	9,051.35	One-eighth.	1,131.42
In 1914.	4 years.	696,270.00	7,689.40	Three-eighths.	2,883.52

FIRE AND MARINE INSURANCE COMPANIES

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1915.....	4 years.....	\$ 1,346,917.00	\$ 13,553.65	Five-eighths.....	\$ 8,471.01
In 1916.....	4 years.....	138,630.00	1,745.46	Seven-eighths.....	1,527.28
In 1912.....	5 years.....	34,373,263.00	347,062.42	One-tenth.....	34,706.24
In 1913.....	5 years.....	34,601,570.00	357,810.54	Three-tenths.....	107,343.16
In 1914.....	5 years.....	38,503,752.00	392,841.59	One-half.....	196,420.79
In 1915.....	5 years.....	37,412,420.00	370,050.18	Seven-tenths.....	259,035.13
In 1916.....	5 years.....	21,983,461.00	309,817.57	Nine-tenths.....	278,835.82
Over 5 years.....		10,432,219.00	69,707.08	<i>Pro rata</i>	37,191.90
Advance premiums.....		178,425.00	1,070.63	100 per cent.....	1,070.63
Totals.....		\$ 768,418,000.00	\$ 7,291,282.66		\$ 3,534,585.27

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$39,709,665.62.

Total dividends declared since commencing business—cash, \$4,720,500.00; stock, \$850,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$150,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$170,200.00.

Total amount loaned to directors or other officers, nothing; loaned to stockholders not officers, nothing.

Does any officer, director or trustee receive any commission on the business of the company? One of our vice presidents is manager of our Western Department and as such manager receives a contingent commission on the Western Department business.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

This company owns stock of the New Jersey Investment Co. The latter company owns stock of the Girard Fire and Marine Insurance Co., and the Mechanics Insurance Co., of Philadelphia.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; by Commissioner of Banking and Insurance of the State of New Jersey.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 2,330,425.00
Less \$399,615.00 risks canceled, and \$171,357.00 reinsurance in companies authorized in the State of North Carolina.....	570,972.00
Net risks written.....	\$ 1,759,453.00
Gross premiums on risks written.....	\$ 32,684.70
Less \$5,120.73 return premiums, and \$1,903.81 premiums for reinsurance in companies authorized in the State of North Carolina.....	7,024.54
Net premiums received.....	\$ 25,660.16
Losses paid (deducting salvage).....	\$ 9,742.41
Less losses on risks reinsured in companies authorized in the State of North Carolina..	40.96
Net losses paid.....	\$ 9,701.45
Losses incurred.....	\$ 12,267.55
Less losses on risks reinsured in companies authorized in the State of North Carolina..	390.96
Net losses incurred.....	\$ 11,876.59

THE FIRST REINSURANCE COMPANY OF HARTFORD.

Incorporated November 13, 1912.

Commenced Business January, 1913.

CARL SCHREINER, President.

HEBER H. STRYKER, Secretary.

Home Office, 18 Asylum Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,901,626.00

INCOME.

	<i>Fire.</i>	<i>Life.</i>	<i>Live Stock.</i>	
Gross premiums.....	\$ 1,968,572.30	\$ 97,230.83	\$ 24,155.57	
Deduct return premiums.....	460,650.03	5.74	2,788.24	
Total net premiums written (other than perpetual).....	\$ 1,507,922.27	\$ 97,225.09	\$ 21,367.33	1,626,514.69
Gross interest on bonds and dividends on stocks, less \$3,048.36 accrued interest on bonds acquired during 1916.....		\$	69,217.60	
Gross interest on deposits in trust companies and banks.....			9,552.15	
Gross interest from reserve funds held by ceding companies—Fire Branch.....			1,560.25	
Gross interest from reserve funds held by ceding companies—Life Branch.....			1,256.71	
Total gross interest.....				81,586.71
Gross profit on sale or maturity of ledger assets (bonds).....				1,389.17
Total income.....			\$	1,709,490.57
Sum of both amounts.....			\$	3,611,116.57

DISBURSEMENTS.

	<i>Fire.</i>	<i>Life.</i>	<i>Live Stock.</i>	
Gross amount paid policyholders for losses (including \$123,755.81 occurring in previous years).....	\$ 802,435.31	\$ 15,000.00	\$ 5,512.50	
Deduct amount received for salvage.....	3,449.19			
Net amount paid policyholders for losses.....	\$ 798,986.12	\$ 15,000.00	\$ 5,512.50	819,498.62
Commissions or brokerage (fire, \$450,446.04; life, \$32,097.56; live stock, \$5,341.81).....				487,885.41
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....				30,232.58
Rents.....				3,125.00
Advertising, \$51.98; printing and stationery, \$788.46; supplies, \$61.06.....				901.50
Postage, telegrams, telephone, and express.....				346.78
Legal expenses.....				57.00
Furniture and fixtures.....				309.70
State taxes on premiums.....				6,100.59
Insurance department licenses and fees.....				910.90

All other licenses, fees, and taxes:

Federal corporation tax.....	\$	998.52	
Connecticut corporation tax.....		13,125.00	
			\$ 14,123.52

Life Branch, surrender values and dividends.....			3,080.65
Paid stockholders for interest or dividends (amount declared during year)			25,000.00

Total disbursements.....	\$	1,391,572.25	
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Balance.....	\$	2,219,544.32	
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LEDGER ASSETS.

Book value of bonds.....	\$	1,709,185.37	
Deposits in trust companies and banks on interest.....		378,065.14	
Agents' balances representing business written subsequent to October 1, 1916.....		31,703.89	
Deposits of premium reserves with companies.....		100,589.92	
Total ledger assets, as per balance.....	\$	2,219,544.32	

NON-LEDGER ASSETS.

Interest accrued on bonds.....			24,817.16
Gross assets.....	\$	2,244,361.48	

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....			7,055.37
Total admitted assets.....	\$	2,237,306.11	

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$22,681.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	209,970.00	
Gross reinsurance premiums received and receivable upon all unexpired fire risks, \$1,814,324.04; unearned reinsurance premiums.....		974,454.50	
Net premium reserve and all other liabilities, except capital, under the life insurance department.....		94,968.52	
Net premium reserve (live stock).....		10,683.66	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		500.00	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		14,500.00	
Total amount of all liabilities, except capital.....	\$	1,305,076.68	
Capital actually paid up in cash.....	\$	500,000.00	
Surplus over all liabilities.....		432,229.43	
Surplus as regards policyholders.....			932,229.43
Total liabilities.....	\$	2,237,306.11	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 115,106,293.00	\$ 1,301,379.04
Written or renewed during year.....	176,855,080.00	1,968,572.30
Totals.....	\$ 291,961,373.00	\$ 3,269,951.34
Deduct those expired and marked off as terminated.....	133,052,027.00	1,455,627.30
Net amount in force.....	\$ 158,909,346.00	\$ 1,814,324.04

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 98,224,678.00	\$ 1,086,066.86	One-half.....	\$ 543,033.43
In 1915.....	2 years.....	2,832,089.00	24,299.78	One-fourth.....	6,074.94
In 1916.....	2 years.....	4,303,485.00	45,150.32	Three-fourths.....	33,862.74
In 1914.....	3 years.....	6,522,044.00	124,709.66	One-sixth.....	20,784.94
In 1915.....	3 years.....	11,534,179.00	120,995.95	One-half.....	60,497.97
In 1916.....	3 years.....	20,572,223.00	211,842.75	Five-sixths.....	176,535.63
In 1914.....	4 years.....	473,595.00	9,150.25	Three-eighths.....	3,431.34
In 1915.....	4 years.....	507,173.00	4,542.66	Five-eighths.....	2,839.16
In 1916.....	4 years.....	927,749.00	14,019.56	Seven-eighths.....	12,267.12
In 1913.....	5 years.....	1,915,685.00	23,725.44	Three-tenths.....	7,117.63
In 1914.....	5 years.....	3,123,680.00	45,319.16	One-half.....	22,659.58
In 1915.....	5 years.....	3,213,665.00	43,507.31	Seven-tenths.....	30,455.12
In 1916.....	5 years.....	4,759,101.00	60,994.34	Nine-tenths.....	54,894.90
Totals.....		\$ 158,909,346.00	\$ 1,814,324.04		\$ 974,454.50

GENERAL INTERROGATORIES.

Gross reinsurance premiums received from organization of company, \$5,062,561.57.

Total dividends declared since commencing business—cash, \$50,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$25,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, \$26,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

No direct fire insurance policy issued to any policyholder in the United States. Reinsurance in North Carolina only accepted from companies authorized in the State of North Carolina.

THE FRANKLIN FIRE INSURANCE COMPANY.

Incorporated April 22, 1829.

Commenced Business June, 1829.

ELDRIDGE G. SNOW, President.

CHARLES L. TYNER and WILFRED KURTH, Secretaries.

Home Office, 421 Walnut Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 2,058,498.94

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$ 3,122,710.57	\$ 163,308.95	
Deduct reinsurance premiums: fire, \$1,950,887.29; marine and inland, \$30,486.17; return premiums: fire, \$473,679.76 marine and inland, \$1,079.45.....	2,424,567.05	31,565.62	
Total net premiums written (other than per- petual).....	\$ 698,143.52	\$ 131,743.33	
Deposit premiums written on perpetual risks (gross).....			829,886.85
Gross interest on mortgage loans.....	\$	1,326.05	10,919.71
Gross interest on bonds and dividends on stocks, less \$8,214.11 accrued interest on bonds acquired during 1916.....		75,376.65	
Gross interest on deposits in trust companies and banks.....		1,779.89	
Gross rents from company's property, including \$2,400.00 for company's occupancy of its own buildings.....		8,990.84	
Total gross interest and rents.....			87,473.43
From other sources:			
Transfer fees.....	\$	478.50	
Unlisted securities (profit and loss).....		37.00	
			515.50
Increase in liabilities during the year on account of reinsurance treaties.....			11,562.60
From agents' balances previously charged off.....			752.47
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds.....	\$	15,837.05	
Stocks.....		16,642.00	
			32,479.05
Total income.....	\$		973,589.61
Sum of both amounts.....	\$		3,032,088.55

DISBURSEMENTS

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$106,832.93 occurring in previous years).....	\$ 1,302,925.70	\$ 23,818.06	
Deduct amount received for salvage: marine and inland, \$621.13; reinsurance: fire, \$1,021,130.27; marine and inland, \$3,394.84.....	1,021,130.07	4,015.97	
Net amount paid policyholders for losses.....	\$ 281,795.63	\$ 19,802.09	
			301,597.72
Expenses of adjustment and settlement of losses.....			1,339.74
Commissions or brokerage.....			236,559.04
Salaries, fees, and all other charges of officers, directors, trustees, and home office em- ployees.....			24,564.53

Rents, including \$2,400.00 for company's occupancy of its own buildings.....	\$	4,853.45
Advertising, \$22.44; printing and stationery, \$1,113.19.....		1,135.63
Postage, telegrams, telephone, and express.....		1,048.48
Furniture and fixtures.....		60.78
Maps, including corrections.....		87.07
Underwriters' boards and tariff associations.....		27.63
Inspections and surveys.....		14.89
Repairs and expenses (other than taxes) on real estate.....		1,327.90
Taxes on real estate.....		233.00
State taxes on premiums.....		9.63
All other licenses, fees, and taxes:		
Federal war tax.....	\$	6,438.14
Tax on capital stock.....		3,535.27
		<u>9,973.41</u>
Miscellaneous.....		118.59
Deposit premiums returned.....		26,289.87
Paid stockholders for interest or dividends (amount declared during year).....		50,000.00
Agents' balances charged off.....		545.66
Gross loss on sale or maturity of ledger assets (real estate).....		2,054.00
		<u>661,664.20</u>
Total disbursements.....	\$	
Balance.....	\$	<u>2,370,424.35</u>

LEDGER ASSETS.

Book value of real estate.....	\$	150,495.11
Mortgage loans on real estate, first liens.....		8,250.00
Book value of bonds (\$1,839,056.70) and stocks (\$49,734.00).....	1,888,790.70	
Cash in company's office.....		57.50
Deposits in trust companies and banks on interest.....		83,317.29
Agents' balances representing business written subsequent to October 1, 1916.....		236,114.30
Agents' balances representing business written prior to October 1, 1916.....		3,399.45
		<u>2,370,424.35</u>
Total ledger assets, as per balance.....	\$	

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	123.75
Interest accrued on bonds.....		25,344.32
		<u>25,468.07</u>
Total.....		
Market value (not including interest) of bonds and stocks over book value.....		4,851.80
		<u>2,400,744.22</u>
Gross assets.....	\$	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$	3,399.45
Book value of ledger assets over market value (real estate).....		6,219.06
		<u>9,618.51</u>
Total admitted assets.....	\$	<u>2,391,125.71</u>

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	47,992.00
Gross claims for losses in process of adjustment or in suspense, plus \$8,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		322,535.00
Gross claims for losses resisted.....		19,792.00
		<u>390,319.00</u>
Total.....	\$	
Deduct reinsurance.....		249,430.00
		<u>140,889.00</u>
Net amount of unpaid losses and claims.....	\$	

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$554,033.00; unearned premiums.....	\$ 335,087.00	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$112,180.00; unearned premiums (50 per cent).....	56,090.00	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, unearned premiums (100 per cent).....	7,823.00	
Total unearned premiums as computed above.....	\$ 399,000.00	
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received.....	571,362.63	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,000.00	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	5,000.00	
Funds held under reinsurance treaties.....	290,821.20	
Total amount of all liabilities except capital.....	\$ 1,409,072.83	
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	482,052.88	
Surplus as regards policyholders.....	982,052.88	
Total liabilities.....	\$ 2,391,125.71	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 264,181,917.00	\$ 2,672,871.00
Written or renewed during year.....	292,484,083.00	3,122,710.57
Totals.....	\$ 556,666,000.00	\$ 5,795,581.57
Deduct those expired and marked off as terminated.....	198,884,293.00	2,331,472.57
In force at end of year.....	\$ 357,781,707.00	\$ 3,464,109.00
Deduct amount reinsured.....	284,861,515.00	2,910,076.00
Net amount in force.....	\$ 72,920,192.00	\$ 554,033.00
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
Written or renewed during year.....	\$ 7,415,685.00	\$ 163,308.95
Deduct those expired and marked off as terminated.....	1,740,732.00	28,642.95
In force at end of year.....	\$ 5,674,953.00	\$ 134,666.00
Deduct amount reinsured.....	760,739.00	14,663.00
Net amount in force.....	\$ 4,914,214.00	\$ 120,003.00
Perpetual risks not included above, \$28,579,782.00; deposit premiums on same.....		\$ 627,895.30

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 41,777,797.00	\$ 305,198.00	One-half.....	\$ 152,599.00
In 1915.....	2 years.....	195,058.00	1,369.00	One-fourth.....	342.00
In 1916.....	2 years.....	183,234.00	1,512.00	Three-fourths.....	1,134.00
In 1914.....	3 years.....	876,655.00	4,374.00	One-sixth.....	729.00
In 1915.....	3 years.....	7,229,127.00	52,131.00	One-half.....	26,066.00
In 1916.....	3 years.....	19,386,257.00	155,994.00	Five-sixths.....	129,995.00

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1913.....	4 years.....	\$ 87,035.00	\$ 603.00	One-eighth.....	\$ 75.00
In 1914.....	4 years.....	100,380.00	676.00	Three-eighths.....	254.00
In 1915.....	4 years.....	175,209.00	1,136.00	Five-eighths.....	710.00
In 1916.....	4 years.....	19,608.00	144.00	Seven-eighths.....	126.00
In 1912.....	5 years.....	128,268.00	868.00	One-tenth.....	87.00
In 1913.....	5 years.....	266,239.00	1,636.00	Three-tenths.....	491.00
In 1914.....	5 years.....	357,625.00	2,491.00	One-half.....	1,246.00
In 1915.....	5 years.....	782,313.00	9,186.00	Seven-tenths.....	6,430.00
In 1916.....	5 years.....	1,286,794.00	15,935.00	Nine-tenths.....	14,342.00
Over 5 years.....		55,418.00	664.00	<i>Pro rata</i>	345.00
Advance premiums.....		13,175.00	116.00	100 per cent.....	116.00
Totals.....		\$ 72,920,192.00	\$ 554,033.00		\$ 335,087.00
Perpetual risks.....		28,579,782.00	627,895.30		571,362.63
Grand totals.....		\$ 101,499,975.00	\$ 1,181,928.30		\$ 906,449.63

GENERAL INTERROGATORIES.

Gross premiums less reinsurance and return premiums) received from organization of company' \$47,220,004.09.

Total dividends declared since commencing business—cash, \$7,265,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$8,600.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.	Marine and Inland Risks.
Net risks written.....	\$ 1,236,031.00	\$ 2,900.00
Less \$225,520.00 reinsurance, less risks canceled	224,020.00	.....
Gross premiums on risks written.....	\$ 15,811.13	\$ 84.27
Less \$3,298.92 return premiums.....	3,245.68	53.24
Net premiums received.....	\$ 12,565.45	\$ 31.03
Net losses paid.....	\$ 15,420.85	.....
Net losses incurred.....	\$ 16,995.85	.....

GEORGIA HOME INSURANCE COMPANY.

Incorporated 1859.

Commenced Business 1859.

RHODES BROWNE, President.

DANA BLACKMAR, Secretary.

H. L. MACEWEN, Treasurer.

Home Office, 104½ Broad Street, Columbus, Ga.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 742,889.42

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 532,149.72	
Deduct reinsurance premiums, \$220,893.49; return premiums, \$109,126.75.....	330,025.24	
Total net premiums written (other than perpetual).....		202,124.48
Gross interest on mortgage loans.....	\$ 2,635.70	
Gross interest on collateral loans.....	1,084.12	
Gross interest on bonds and dividends on stocks, less \$765.57 accrued interest on bonds acquired during 1916.....	24,128.25	
Gross interest on deposits in trust companies and banks.....	33.14	
Gross interest from personal loans.....	118.52	
Gross rents from company's property, including \$1,000.00 for company's occupancy of its own buildings.....	4,709.92	
Total gross interest and rents.....		32,759.65
Borrowed money (gross).....		142,963.28
From agents' balances previously charged off.....		270.82
Gross profit on sale or maturity of ledger assets (bonds).....		240.60
Total income.....	\$	378,358.83
Sum of both amounts.....	\$	1,121,248.25

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$63,773.62 occurring in previous years).....	\$ 342,879.63	
Deduct amount received for salvage, fire, \$931.54; reinsurance, \$110,628.35; discount, \$51.63.....	111,611.57	
Net amount paid policyholders for losses.....		231,268.06
Expenses of adjustment and settlement of losses.....		3,119.66
Commissions or brokerage.....		29,694.48
Allowances to agencies for miscellaneous agency expenses.....		2,202.90
Salaries (\$8,537.50) and expenses (\$9,848.39) of special and general agents.....		18,385.89
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		19,569.84
Rents, for company's occupancy of its own buildings.....		1,000.00
Advertising, \$1,472.42; printing and stationery, \$2,388.61.....		3,862.06
Postage, telegrams, telephone, and express.....		2,750.44
Legal expenses.....		1,174.40
Maps, including corrections.....		1,017.85

Underwriters' boards and tariff associations.....	\$	3,736.51	
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		665.10	
Repairs and expenses (other than taxes) on real estate.....		1,812.92	
Taxes on real estate.....		1,305.00	
State taxes on premiums.....		6,707.53	
Insurance department licenses and fees.....		3,636.67	
All other licenses, fees, and taxes:			
Federal corporation tax.....	\$	3.95	
Municipal, State, and county taxes.....		6,951.00	
			6,954.95
Other disbursements:			
Traveling expenses of officers.....	\$	1,891.39	
Special examinations.....		1,496.20	
R. G. Dun mercantile reports.....		480.00	
Dues and subscriptions.....		152.64	
Miscellaneous office expense.....		664.36	
			4,684.59
Decrease in liabilities during year on account of reinsurance treaties (December, 1915, balances paid).....			20,882.57
Borrowed money repaid (gross).....			107,641.18
Interest on borrowed money.....			5,119.07
Agents' balances charged off.....			4,391.94
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds.....	\$	96.50	
Stocks.....		11,600.00	
			11,696.50
Total disbursements.....	\$	494,280.11	
Balance.....	\$	626,968.14	

LEDGER ASSETS.

Book value of real estate.....	\$	60,000.00	
Mortgage loans on real estate, first liens.....		28,709.85	
Loans secured by pledge of bonds, stocks, or other collateral.....		10,616.15	
Book value of bonds (\$247,269.10) and stocks (\$202,240.00).....		449,509.10	
Cash in company's office.....		8,252.82	
Deposits in trust companies and banks not on interest.....		16,169.06	
Agents' balances representing business written subsequent to October 1, 1916, less \$31,675.63 due reinsurance companies.....		49,498.77	
Agents' balances representing business written prior to October 1, 1916.....		521.15	
Personal loans.....		1,485.86	
Personal accounts.....		1,944.00	
Advances to special agents.....		261.38	
Total ledger assets, as per balance.....	\$	626,968.14	

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	888.00	
Interest accrued on bonds.....		803.35	
Interest accrued on collateral loans.....		56.50	
	\$	1,752.85	
Less accrued interest on borrowed money.....		993.23	
Total.....			759.62
Market value (not including interest) of bonds and stocks over book value.....			3,640.90
Gross assets.....	\$		631,368.66

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.	\$ 521.15
Loans on personal security, endorsed or not.	1,485.86
Book value of ledger assets over market value.	28,596.00
Personal accounts.	1,944.00
	<u>\$ 32,547.01</u>
Total admitted assets.	<u>\$ 598,821.65</u>

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).	\$ 16,636.07
Gross claims for losses in process of adjustment or in suspense.	19,289.76
Gross claims for losses resisted.	11,158.33
Total.	<u>\$ 47,084.16</u>
Deduct reinsurance.	<u>14,310.28</u>
Net amount of unpaid losses and claims.	\$ 32,773.88
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$328,592.13; unearned premiums.	163,668.83
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.	5,000.00
Due and to become due for borrowed money.	105,322.10
Total amount of all liabilities, except capital.	<u>\$ 306,764.81</u>
Capital actually paid up in cash.	\$ 200,000.00
Surplus over all liabilities.	<u>92,056.84</u>
Surplus as regards policyholders.	<u>292,056.84</u>
Total liabilities.	<u>\$ 598,821.65</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.	\$ 39,968,421.00	\$ 682,197.84
Written or renewed during year.	41,124,295.00	532,149.72
Totals.	<u>\$ 81,092,716.00</u>	<u>\$ 1,214,347.56</u>
Deduct those expired and marked off as terminated.	<u>35,336,563.00</u>	<u>529,472.41</u>
In force at end of year.	\$ 45,756,153.00	\$ 684,875.15
Deduct amount reinsured.	<u>22,998,831.00</u>	<u>356,283.02</u>
Net amount in force.	<u>\$ 22,757,322.00</u>	<u>\$ 328,592.13</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Amount</i>	<i>Gross Premiums Charged,</i>	<i>Amount of</i>
<i>Written.</i>	<i>Covered.</i>	<i>Less Reinsurance.</i>	<i>Premiums Unearned.</i>
In 1916.....1 year or less.	\$ 12,776,118.00	\$ 143,242.54	One-half.....\$ 71,621.27
In 1915.....2 years.	156,207.00	1,622.78	One-fourth.....405.69
In 1916.....2 years.	243,908.00	2,799.71	Three-fourths.....2,099.78
In 1914.....3 years.	2,329,625.00	44,958.40	One-sixth.....7,493.07
In 1915.....3 years.	2,145,976.00	40,693.04	One-half.....20,346.52
In 1916.....3 years.	3,206,247.00	48,111.42	Five-sixths.....40,092.85
In 1913.....4 years.	2,250.00	29.12	One-eighth.....3.64
In 1915.....4 years.	13,025.00	221.56	Five-eighths.....138.47
In 1916.....4 years.	18,101.00	122.91	Seven-eighths.....107.55
In 1912.....5 years.	362,629.00	11,086.62	One-tenth.....1,108.66

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1913.....	5 years.....	\$ 446,415.00	\$ 11,074.95	Three-tenths.....	\$ 3,322.48
In 1914.....	5 years.....	378,821.00	10,205.73	One-half.....	5,102.86
In 1915.....	5 years.....	245,909.00	6,050.21	Seven-tenths.....	4,235.15
In 1916.....	5 years.....	392,191.00	7,823.02	Nine-tenths.....	7,040.72
Advance premiums.....		39,900.00	550.12	100 per cent.....	550.12
Totals.....		\$ 22,757,322.00	\$ 328,592.13		\$ 163,668.83

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company—records incomplete.

Total dividends declared since commencing business—records incomplete.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$30,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, \$28,603.32.

Total amount loaned to directors or officers, none; loaned to stockholders not officers, \$6,366.15.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; Georgia, Alabama, and Tennessee.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.
Gross risks written.....	\$ 1,256,956.00
Less \$206,462.00 risks canceled, and \$261,562.00 reinsurance in companies authorized in the State of North Carolina.....	468,024.00
Net risks written.....	\$ 788,932.00
Gross premiums on risks written.....	\$ 17,887.15
Less \$2,739.13 return premiums, and \$3,631.49 premiums for reinsurance in companies authorized in the State of North Carolina.....	6,370.62
Net premiums received.....	\$ 11,516.53
Losses paid (deducting salvage).....	\$ 11,121.97
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	4,856.56
Net losses paid.....	\$ 6,265.41
Losses incurred.....	\$ 7,280.15
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	2,352.35
Net losses incurred.....	\$ 4,927.80

GERMAN ALLIANCE INSURANCE COMPANY.

Incorporated February, 1897.

Commenced Business February 8, 1897.

WILLIAM N. KREMER, President.

EDWIN M. CRAGIN, Secretary.

Home Office, 1 Liberty Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 2,109,827.23

INCOME.		
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 3,556,317.12	\$ 38,697.10
Deduct reinsurance premiums: fire, \$2,175,735.25; marine and inland, \$29,969.44; return premiums: fire, \$749,777.54; marine and inland, \$6,418.06.....	2,925,512.79	36,387.50
Total net premiums written (other than perpetual).....	\$ 630,804.33	\$ 2,309.60
		633,113.93
Gross interest on bonds and dividends on stocks, less \$1,146.27 accrued interest on bonds acquired during 1916.....	\$	90,880.29
Gross interest on deposits in trust companies and banks.....		441.71
Gross interest on unlisted assets.....		12.00
Total gross interest.....		91,334.00
Gross profit on sale or maturity of ledger assets (bonds).....		19,387.49
Total income.....	\$	743,835.42
Sum of both amounts.....	\$	2,853,662.65

DISBURSEMENTS.		
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses (including \$198,184.14 occurring in previous years).....	\$ 1,517,334.25	\$ 10,995.73
Deduct amount received for salvage, fire, \$6,591.57; reinsurance: fire, \$1,146,642.63; marine and inland, \$10,804.96; discount, fire, \$21.65.....	1,153,255.85	10,804.96
Net amount paid policyholders for losses.....	\$ 364,078.40	\$ 190.77
		364,269.17
Expenses of adjustment and settlement of losses.....		5,319.71
Commissions or brokerage.....		177,483.84
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		3,735.00
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses		3,134.97
State taxes on premiums.....		12,761.72
Insurance department licenses and fees.....		2,142.70
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	1,390.37
Municipal \$1,215.50, county, \$230.81.....		1,446.31
Emergency revenue tax.....		7,077.42
		9,914.10

Paid stockholders for interest or dividends (amount declared during year).....	\$ 60,000.00
Gross loss on sale or maturity of ledger assets (bonds).....	410.00
Total disbursements.....	\$ 639,171.21
Balance.....	\$ 2,214,491.44

LEDGER ASSETS.

Book value of bonds (\$1,042,991.61) and stocks (\$985,870.89).....	\$ 2,028,862.50
Cash in company's office.....	300.00
Deposits in trust companies and banks on interest.....	61,665.89
Agents' balances representing business written subsequent to October 1, 1916.....	123,663.05
Total ledger assets, as per balance.....	\$ 2,214,491.44

NON-LEDGER ASSETS.

Interest accrued on bonds.....	12,234.00
Gross assets.....	\$ 2,226,725.44

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz.:	
Bonds.....	\$ 52,101.61
Stocks.....	76,256.89
	128,358.50
Total admitted assets.....	\$ 2,098,366.94

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 88,428.70
Gross claims for losses in process of adjustment or in suspense, plus \$15,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	227,795.00
Gross claims for losses resisted.....	20,825.00
Total.....	\$ 337,048.70
Deduct reinsurance.....	220,932.00
Net amount of unpaid losses and claims.....	\$ 116,116.70
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$950,688.42; unearned premiums.....	\$ 501,796.71
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$1,708.63; unearned premiums (50 per cent).....	854.31
Total unearned premiums as computed above.....	502,651.02
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the year of this statement.....	10,000.00
Total amount of all liabilities except capital.....	\$ 628,767.72
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	1,069,599.22
Surplus as regards policyholders.....	1,469,599.22
Total liabilities.....	\$ 2,098,366.94

FIRE AND MARINE INSURANCE COMPANIES

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 496,885,856.00	\$ 4,677,070.55
Written or renewed during year.....	395,661,048.00	3,556,317.12
Totals.....	\$ 892,546,904.00	\$ 8,233,387.67
Deduct those expired and marked off as terminated.....	364,189,329.00	3,462,594.54
In force at end of year.....	\$ 528,357,575.00	\$ 4,770,793.13
Deduct amount reinsured.....	424,089,717.00	3,820,104.71
Net amount in force.....	\$ 104,267,858.00	\$ 950,688.42

	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 146,972.00	\$ 2,991.02
Written or renewed during year.....	1,867,339.00	38,697.10
Totals.....	\$ 2,014,311.00	\$ 41,688.12
Deduct those expired and marked off as terminated.....	717,354.00	12,824.33
In force at end of year.....	\$ 1,296,957.00	\$ 28,863.79
Deduct amount reinsured.....	1,173,244.00	27,155.16
Net amount in force.....	\$ 123,713.00	\$ 1,708.63

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less....	\$ 47,597,088.00	\$ 418,032.96	One-half.....	\$ 209,016.48
In 1915.....	2 years.....	2,209,618.00	16,617.35	One-fourth.....	4,154.34
In 1916.....	2 years.....	3,880,617.00	24,782.97	Three-fourths.....	18,587.22
In 1914.....	3 years.....	8,798,270.00	82,618.08	One-sixth.....	13,769.68
In 1915.....	3 years.....	11,870,284.00	103,565.92	One-half.....	51,782.96
In 1916.....	3 years.....	14,868,134.00	121,909.26	Five-sixths.....	101,591.05
In 1913.....	4 years.....	760,473.00	8,519.97	One-eighth.....	1,064.99
In 1914.....	4 years.....	1,084,864.00	10,308.50	Three-eighths.....	3,865.68
In 1915.....	4 years.....	550,935.00	6,780.43	Five-eighths.....	4,237.75
In 1916.....	4 years.....	945,679.00	10,784.52	Seven-eighths.....	9,436.49
In 1912.....	5 years.....	1,699,014.00	21,071.31	One-tenth.....	2,107.13
In 1913.....	5 years.....	1,580,395.00	21,230.14	Three-tenths.....	6,369.03
In 1914.....	5 years.....	2,364,463.00	31,648.83	One-half.....	15,824.41
In 1915.....	5 years.....	2,277,972.00	30,659.02	Seven-tenths.....	21,461.30
In 1916.....	5 years.....	2,952,532.00	36,309.53	Nine-tenths.....	32,678.57
Advance premiums.....		827,520.00	5,849.63	100 per cent.....	5,849.63
Totals.....		\$ 104,267,858.00	\$ 950,688.42		\$ 501,796.71

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$9,515,322.02.

Total dividends declared since commencing business—cash, \$780,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$136,750.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$104,200.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Gross risks written.....	\$ 6,146,015.00	\$ 1,573.00
Less risks canceled.....	1,675,129.00	-----
Less reinsurance in companies authorized in the State of North Carolina.....	3,418,933.00	1,000.00
Net risks written.....	\$ 1,051,953.00	\$ 573.00
Gross premiums on risks written.....	\$ 72,522.22	\$ 37.53
Less return premiums.....	15,747.11	-----
Less premiums for reinsurance in companies authorized in the State of North Carolina.....	46,528.15	27.50
Net premiums received.....	\$ 10,246.96	\$ 10.03
Losses paid (deducting salvage).....	\$ 36,781.91	\$ -----
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	28,589.47	-----
Net losses paid.....	\$ 8,192.44	\$ -----
Losses incurred.....	\$ 44,947.91	\$ -----
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	35,502.47	-----
Net losses incurred.....	\$ 9,445.44	\$ -----
Net risks written.....	\$ -----	<i>Tornado.</i> 4,554.00
Net premiums received.....	\$ -----	18.23

GERMAN-AMERICAN INSURANCE COMPANY.

Incorporated March, 1872.

Commenced Business March 7, 1872.

WILLIAM N. KREMER, President.

EDWIN M. CRAGIN, Secretary.

Home Office, 1 Liberty Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 24,051,164.05

INCOME.		<i>Marine and</i>
	<i>Fire.</i>	<i>Inland.</i>
Gross premiums.....	\$16,508,341.78	\$ 446,041.68
Deduct reinsurance premiums: fire, \$3,284,364.60; marine and inland, \$42,176.26; return premiums: fire, \$2,820,346.74; marine and inland, \$109,275.68..	6,104,711.34	151,451.94
Total net premiums written (other than per- petual).....	\$10,403,630.44	\$ 294,589.74
		10,698,220.18
Gross interest on mortgage loans.....	\$	2,066.25
Gross interest on collateral loans.....		2,449.63
Gross interest on bonds and dividends on stocks, less \$15,605.72 accrued interest on bonds acquired during 1916.....		869,802.68
Gross interest on deposits in trust companies and banks.....		12,426.19
Gross interest from all other sources.....		13,179.74
Gross rents from company's property, including \$47,045.00 for com- pany's occupancy of its own buildings.....		215,563.05
Total gross interest and rents.....		1,115,487.54
Premiums collected on business placed with other companies.....		7,451.87
Borrowed money (gross).....		1,637.64
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$	81,638.22
Stocks.....		15,150.00
		96,788.22
Total income.....	\$	11,919,585.45
Sum of both amounts.....	\$	35,970,749.50

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and</i>
		<i>Inland.</i>
Gross amount paid policyholders for losses (including \$945,715.47 occurring in previous years).....	\$ 7,558,094.69	\$ 106,680.67
Deduct amount received for salvage: fire, \$43,948.31; marine and inland, \$3,201.41; reinsurance: fire, \$2,047,939.67; marine and inland, \$7,165.61; discount, fire, \$491.16.....	2,092,379.14	10,367.02
Net amount paid policyholders for losses.....	\$ 5,465,715.55	\$ 96,313.65
		5,562,029.20
Expenses of adjustment and settlement of losses.....		127,356.46
Commissions or brokerage.....		2,197,856.52
Allowances to agencies for miscellaneous agency expenses.....		2,241.56
Salaries (\$456,689.29) and expenses (\$154,534.09) of special and general agents.....		611,223.38

Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	\$	406,292.01
Rents, including \$47,045.00 for company's occupancy of its own buildings.....		67,249.33
Advertising, \$29,733.64; printing and stationery, \$124,460.63.....		154,194.27
Postage, telegrams, telephone, and express.....		73,797.81
Legal expenses.....		4,883.14
Furniture and fixtures.....		11,161.12
Maps, including corrections.....		20,196.99
Underwriters' boards and tariff associations.....		134,647.32
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses		46,269.88
Inspections and surveys.....		65,860.01
Repairs and expenses (other than taxes) on real estate.....		82,941.16
Taxes on real estate.....		41,489.48
State taxes on premiums.....		163,353.50
Insurance department licenses and fees.....		37,536.89
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	7,848.49
Municipal tax, \$17,939.81; county tax, \$3,406.54.....		21,346.35
Emergency revenue tax.....		32,872.97
Canada war tax.....		5,523.92
		67,591.73
Other disbursements:		
Mercantile Agency reports, special reports, and reference books....	\$	9,486.51
Premiums on business placed with other companies.....		8,236.82
Office cleaning, lighting, and heating.....		3,468.01
Premium on compensation insurance policy.....		673.09
		21,864.43
Paid stockholders for interest or dividends (amount declared during year).....		600,000.00
Agents' balances charged off.....		4,364.37
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds.....	\$	20,300.92
Stocks.....		11,302.91
		31,603.83
Total disbursements.....	\$	10,536,004.39
Balance.....	\$	25,434,745.11

LEDGER ASSETS.

Book value of real estate.....	\$	2,682,385.69
Mortgage loans on real estate, first liens.....		26,150.00
Loans secured by pledge of bonds, stocks, or other collateral.....		250,000.00
Book value of bonds (\$11,416,545.24) and stocks (\$8,257,432.67).....		19,673,977.91
Cash in company's office.....		16,927.84
Deposits in trust companies and banks not on interest.....		95,638.25
Deposits in trust companies and banks on interest.....		762,490.62
Agents' balances representing business written subsequent to October 1, 1916.....		1,886,865.20
Agents' balances representing business written prior to October 1, 1916.....		20,589.15
Bills receivable, taken for fire risks.....		19,720.45
Total ledger assets, as per balance.....	\$	25,434,745.11

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	596.25
Interest accrued on bonds.....		163,429.00
Interest accrued on collateral loans.....		904.51
Rents due on company's property or lease.....		5,409.50
Total.....		170,339.35
Recoverable for reinsurance on paid losses.....		12,249.66
Gross assets.....	\$	25,617,334.12

FIRE AND MARINE INSURANCE COMPANIES

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916.	\$ 20,589.15	
Bills receivable, past due, taken for marine, inland, and fire risks	14,154.42	
Market value of special deposits in excess of corresponding liabilities	92,824.99	
Book value of ledger assets over market value, viz.:		
Bonds, \$531,116.24; stocks, \$312,785.67	843,901.91	
Real estate	932,385.69	
		\$ 1,903,856.16
Total admitted assets		\$ 23,713,477.96

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$ 159,072.00	
Gross claims for losses in process of adjustment or in suspense, plus \$45,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	1,224,940.00	
Gross claims for losses resisted	127,940.00	
Total	\$ 1,511,952.00	
Deduct reinsurance in companies authorized in New York	513,552.38	
Net amount of unpaid losses and claims		\$ 998,399.62
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$18,622,283.94; unearned premiums	\$ 9,614,105.28	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$278,679.01; unearned premiums (50 per cent)	139,339.50	
Total unearned premiums as computed above		9,753,444.78
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		18,367.87
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement		165,000.00
Contingent commissions or other charges due or accrued		7,036.82
Rents paid in advance		2,551.75
Premiums due or to become due on business placed with other companies		7,451.87
Due reinsurance companies for salvage		1,802.96
Total amount of all liabilities except capital		\$ 10,954,055.67
Capital actually paid up in cash	\$ 2,000,000.00	
Surplus over all liabilities	10,759,422.29	
Surplus as regards policyholders		12,759,422.29
Total liabilities		\$ 23,713,477.96

RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.
In force on the 31st day of December, 1915	\$ 2,491,557,324.00	\$ 22,730,447.48
Written or renewed during year	1,817,547,402.00	16,508,341.78
Excess of original premiums over amount received for reinsurance		95,397.02
Totals	\$ 4,309,104,726.00	\$ 39,334,186.28
Deduct those expired and marked off as terminated	1,643,460,941.00	15,998,238.83
In force at end of year	\$ 2,665,643,785.00	\$ 23,335,947.45
Deduct amount reinsured	630,161,298.00	4,713,663.51
Net amount in force	\$ 2,035,482,487.00	\$ 18,622,283.94

	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 2,072,624.00	\$ 55,055.01
Written or renewed during year.....	17,773,055.00	446,041.68
Totals.....	\$ 19,845,679.00	\$ 501,096.69
Deduct those expired and marked off as terminated.....	7,885,551.00	187,976.35
In force at end of year.....	\$ 11,960,128.00	\$ 313,120.34
Deduct amount reinsured.....	1,330,707.00	34,441.33
Net amount in force.....	\$ 10,629,421.00	\$ 278,679.01

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 468,176,286.00	\$ 5,037,543.66	One-half.....	\$ 2,518,771.82
In 1915.....	2 years.....	7,609,187.00	75,491.34	One-fourth.....	18,872.83
In 1916.....	2 years.....	7,948,523.00	114,538.38	Three-fourths.....	85,903.77
In 1914.....	3 years.....	332,945,565.00	2,694,415.20	One-sixth.....	449,069.20
In 1915.....	3 years.....	360,774,370.00	2,927,484.32	One-half.....	1,463,742.16
In 1916.....	3 years.....	428,237,121.00	3,357,957.69	Five-sixths.....	2,798,298.07
In 1913.....	4 years.....	7,983,746.00	43,650.28	One-eighth.....	5,456.29
In 1914.....	4 years.....	2,037,914.00	23,376.04	Three-eighths.....	8,766.03
In 1915.....	4 years.....	3,708,199.00	35,655.75	Five-eighths.....	22,284.84
In 1916.....	4 years.....	4,696,366.00	52,137.12	Seven-eighths.....	45,619.98
In 1912.....	5 years.....	63,947,119.00	757,148.65	One-tenth.....	75,714.87
In 1913.....	5 years.....	78,268,326.00	810,035.10	Three-tenths.....	243,010.53
In 1914.....	5 years.....	72,532,518.00	771,267.80	One-half.....	385,633.90
In 1915.....	5 years.....	72,263,186.00	795,879.81	Seven-tenths.....	557,115.86
In 1916.....	5 years.....	82,960,043.00	892,812.98	Nine-tenths.....	803,531.69
Over 5 years.....		6,583,691.00	128,004.25	<i>Pro rata</i>	27,427.87
Advance premiums.....		34,810,327.00	104,885.57	100 per cent.....	104,885.57
Totals.....		\$2,035,482,487.00	\$ 18,622,283.94		\$ 9,614,105.28

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$168,746,479.17.

Total dividends declared since commencing business—cash, \$12,405,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$615,000.00.

What amount of installment notes is owned and now held by the company? \$165,119.03.

Total amount of the company's stock owned by the directors at par value, \$200,600.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department. No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Gross risks written.....	\$ 26,927,222.00	\$ 16,075.00
Less risks canceled.....	4,030,306.00	-----
Less reinsurance in companies authorized in the State of North Carolina.....	6,227,224.00	573.00
Net risks written.....	\$ 16,669,692.00	\$ 15,502.00
Gross premiums on risks written.....	\$ 298,849.59	\$ 318.00
Less return premiums.....	45,025.05	13.75
Less premiums for reinsurance in companies authorized in the State of North Carolina.....	57,453.20	10.03
Net premiums received.....	\$ 196,371.34	\$ 294.22
Losses paid (deducting salvage).....	\$ 135,082.51	\$ -----
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	52,254.95	-----
Net losses paid.....	\$ 82,827.56	\$ -----
Losses incurred.....	\$ 148,500.51	\$ -----
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	58,839.95	-----
Net losses incurred.....	\$ 89,660.56	\$ -----
<i>Tornado.</i>		
Gross risks written.....	\$ 146,500.00	
Less risks canceled.....	4,000.00	
Less reinsurance in companies authorized in the State of North Carolina.....	52,333.00	
Net risks written.....	\$ 90,167.00	
Gross premiums on risks written.....	\$ 600.75	
Less return premiums.....	28.00	
Less premiums for reinsurance in companies authorized in the State of North Carolina.....	209.38	
Net premiums received.....	\$ 363.37	

GERMANIA FIRE INSURANCE COMPANY.

Incorporated February, 1859.

Commenced Business March, 1859.

GEORGE B. EDWARDS, President.

GUSTAV KEHR, Secretary.

Home Office, 62 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 8,371,931.81

INCOME.		<i>Marine and</i>	
	<i>Fire.</i>	<i>Inland.</i>	
Gross premiums.....	\$ 4,792,642.44	\$ 143,474.31	
Deduct reinsurance: fire, \$793,548.02 marine and inland, \$15,067.97; return premiums: fire, \$624,060.72 marine and inland, \$8,008.91.....	1,417,608.74	23,076.88	
Total net premiums (other than perpetual).....	\$ 3,375,033.70	\$ 120,397.43	3,495,431.13
Gross interest on mortgage loans.....		\$ 36,648.95	
Gross interest on bonds and dividends on stocks, less \$5,293.24 accrued interest on bonds acquired during 1916.....		251,658.68	
Gross interest on deposits, in trust companies and banks.....		8,899.37	
Gross interest from all other sources:			
From agency balances.....		224.83	
From prepayment of tax on real estate.....		125.73	
Gross rents from company's property, including \$25,000.00 for com- pany's occupancy of its own buildings.....		45,100.04	
Total gross interest and rents.....			342,657.60
Conscience money received.....			79.50
From agents' balances previously charged off.....			752.49
Gross profit on sale or maturity of ledger assets (bonds).....			90.62
Gross increase, by adjustment, in book value of ledger assets, viz.:			
Bonds.....		\$ 44,851.71	
Stocks.....		233,958.31	
			278,810.02
Total income.....			\$ 4,117,821.36
Sum of both amounts.....			\$ 12,489,753.17

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and</i>	
		<i>Inland.</i>	
Gross amount paid policyholders for losses (including \$276,850.10 occurring in previous years).....	\$ 2,058,516.00	\$ 5,188.50	
Deduct amount received for salvage: fire, \$14,993.79; marine and inland, \$78.00; reinsurance: fire, \$426,- 947.52; marine and inland, \$15.75; discount, fire, \$605.04.....	442,546.35	93.75	
Net amount paid policyholders for losses.....	\$ 1,615,969.65	\$ 5,094.75	1,621,064.40
Expenses of adjustment and settlement of losses.....			86,142.50
Commissions or brokerage.....			744,490.96
Allowances to agencies for miscellaneous agency expenses.....			90,835.20
Salaries (\$85,314.21) and expenses (\$48,783.19) of special and general agents.....			134,097.40

Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	\$	146,194.39
Rents, including \$25,000.00 for company's occupancy of its own buildings.....		31,977.01
Advertising, \$4,695.40; printing and stationery, \$27,775.75.....		32,471.15
Postage, telegrams, telephone, and express.....		22,697.43
Legal expenses.....		5,143.46
Furniture and fixtures.....		3,824.32
Maps, including corrections.....		9,122.19
Underwriters' boards and tariff associations.....		7,592.24
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses.....		21,667.90
Inspections and surveys.....		53,378.68
Repairs and expenses (other than taxes) on real estate.....		18,644.02
Taxes on real estate.....		12,474.60
State taxes on premiums.....		71,498.48
Insurance department licenses and fees.....		16,678.55
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	4,194.71
War tax.....		14,074.27
Municipal and county licenses and taxes.....		9,155.89
		<u>27,424.87</u>
Other disbursements:		
Investment expense, other than real estate.....	\$	5,460.00
Exchange.....		3,689.73
Insurance premiums and surety bonds.....		614.08
Mercantile agencies, \$2,691.00; auditing, \$1,169.50.....		3,860.50
Spring water, ice, towels, \$623.68; subscriptions, \$985.64.....		1,609.32
Charity, \$226.75; miscellaneous, \$246.47.....		473.22
		<u>15,706.85</u>
Paid stockholders for interest or dividends (amount declared during year).....		225,000.00
Agents' balances charged off.....		1,373.48
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds.....	\$	26,496.88
Stocks.....		29,227.50
		<u>55,724.38</u>
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate.....	\$	35,718.01
Bonds.....		198,496.26
Stocks.....		321,092.47
		<u>555,306.74</u>
Total disbursements.....	\$	4,010,531.20
Balance.....	\$	<u>8,479,221.97</u>

LEDGER ASSETS.

Book value of real estate.....	\$	713,663.02
Mortgage loans on real estate, first liens.....		739,850.00
Book value of bonds (\$3,042,343.50) and stocks (\$2,598,293.00).....		5,640,636.50
Cash in company's office.....		14,847.78
Deposits in trust companies and banks not on interest.....		19,444.68
Deposits in trust companies and banks on interest.....		625,063.17
Agents' balances representing business written subsequent to October 1, 1916.....		706,277.55
Agents' balances representing business written prior to October 1, 1916.....		19,439.27
Total ledger assets as per balance.....	\$	<u>8,479,221.97</u>

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	12,205.00
Interest accrued on bonds.....		42,310.24
Rents, due on company's property or lease.....		143.88
Total.....		<u>54,659.12</u>

Market value (not including interest) of bonds and stocks over book value.....	\$	60,372.75
Reinsurance on losses paid.....		28,771.30
Gross assets.....	\$	8,623,025.14

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916..	\$	19,439.27
Market value of special deposits in excess of corresponding liabilities..		49,881.65
		69,320.92
Total admitted assets.....	\$	8,553,704.22

LIABILITIES.

Gross losses adjusted and unpaid (due, \$21,420.93; and not yet due, \$150,016.38).....	\$	171,437.31
Gross claims for losses in process of adjustment or in suspense, plus \$4,693.65 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		247,558.81
Gross claims for losses resisted.....		57,563.18
Total.....	\$	476,559.30
Deduct reinsurance.....		152,539.99
Net amount of unpaid losses and claims.....	\$	324,019.31
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$7,252,797.05; unearned premiums.....	\$	3,746,197.00
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$124,009.39; unearned premiums (50 per cent).....		62,004.70
Total unearned premiums as computed above.....		3,808,201.70
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,970.60
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		70,000.00
Contingent commissions or other charges due or accrued.....		18,293.99
Total amount of all liabilities except capital.....	\$	4,222,485.60
Capital actually paid up in cash.....	\$	1,000,000.00
Surplus over all liabilities.....		3,331,218.62
Surplus as regards policyholders.....		4,331,218.62
Total liabilities.....	\$	8,553,704.22

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 851,524,867.00	\$ 8,045,383.21
Written or renewed during year.....	489,357,560.00	4,792,642.44
Excess of original premiums over amount received for reinsurance.....		1,931.53
Totals.....	\$ 1,340,882,427.00	\$ 12,839,957.18
Deduct those expired and marked off as terminated.....	439,798,485.00	4,390,154.55
In force at end of year.....	\$ 901,083,942.00	\$ 8,449,802.63
Deduct amount reinsured.....	112,821,940.00	1,197,005.58
Net amount in force.....	\$ 788,262,002.00	\$ 7,252,797.05

	<i>Marine and Inland Risks. 1</i>	<i>Gross Pre- miums Thereon.</i>
Written or renewed during year.....	\$ 5,897,051.00	\$ 143,474.31
Deduct those expired and marked off as terminated.....	504,758.00	8,922.27
In force at end of year.....	\$ 5,392,293.00	\$ 134,552.04
Deduct amount reinsured.....	544,238.00	10,542.65
Net amount in force.....	\$ 4,848,055.00	\$ 124,009.39

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 156,793,630.00	\$ 1,748,521.94	One-half.....	\$ 874,260.97
In 1915.....	2 years.....	895,023.00	4,868.70	One-fourth.....	1,217.17
In 1916.....	2 years.....	454,421.00	3,205.00	Three-fourths.....	2,403.75
In 1914.....	3 years.....	144,536,802.00	1,170,220.44	One-sixth.....	195,036.74
In 1915.....	3 years.....	155,703,563.00	1,264,995.54	One-half.....	632,497.77
In 1916.....	3 years.....	175,309,512.00	1,414,772.30	Five-sixths.....	1,178,976.91
In 1913.....	4 years.....	506,699.00	3,146.11	One-eighth.....	393.27
In 1914.....	4 years.....	594,698.00	4,528.48	Three-eighths.....	1,698.18
In 1915.....	4 years.....	544,267.00	3,870.29	Five-eighths.....	2,418.93
In 1916.....	4 years.....	385,206.00	2,658.86	Seven-eighths.....	2,326.50
In 1912.....	5 years.....	28,264,017.00	320,683.47	One-tenth.....	32,068.34
In 1913.....	5 years.....	29,873,958.00	324,668.92	Three-tenths.....	97,400.68
In 1914.....	5 years.....	31,163,723.00	344,623.20	One-half.....	172,311.60
In 1915.....	5 years.....	31,870,974.00	362,998.33	Seven-tenths.....	254,098.83
In 1916.....	5 years.....	35,148,340.00	395,619.61	Nine-tenths.....	356,057.65
Over 5 years.....		738,428.00	5,842.23	<i>Pro rata</i>	3,451.39
Advance premiums.....		326,796.00	1,583.02	100 per cent.....	1,583.02
Totals.....		\$ 793,110,057.00	\$ 7,376,806.44		\$ 3,808,201.70

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$78,754,700.35.

Total dividends declared since commencing business—cash, \$6,156,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$200,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$176,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; by New York Insurance Department, beginning December 11, 1916.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross risks written.....	\$ 4,534,320.00	\$ 39,900.00
Less \$719,046.00 risks canceled, and \$1,072,189.00 reinsurance in companies authorized in the State of North Carolina.....	1,785,735.00	5,500.00
Net risks written.....	\$ 2,748,585.00	\$ 34,400.00

Gross premiums on risks written.....	\$	67,592.95	\$	149.75
Less \$10,331.46 return premiums, and \$14,365.26 premiums for re-insurance in companies authorized in the State of North Carolina.....		24,671.22		25.50
Net premiums received.....	\$	42,921.73	\$	124.25
Losses paid (deducting salvage).....	\$	18,777.49	\$	10.10
Less losses on risks reinsured in companies authorized in the State of North Carolina.....		2,871.21		
Net losses paid.....	\$	15,906.28	\$	10.10
Losses incurred.....	\$	25,600.60	\$	40.10
Less losses on risks reinsured in companies authorized in the State of North Carolina.....		4,038.72		7.50
Net losses incurred.....	\$	20,961.88	\$	32.60

GIRARD FIRE AND MARINE INSURANCE COMPANY.

Incorporated March, 1853.

Commenced Business May, 1853.

HENRY M. GRATZ, President.

EDWARD J. THOMASON, Secretary.

JOHN KAY, Treasurer.

Home Office, Northeast Corner Chestnut and Seventh Streets, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 2,579,769.40

INCOME.

		<i>Fire.</i>	
Gross premiums.....	\$	1,299,992.25	
Deduct reinsurance premiums, \$1,221,901.69; return premiums, \$161,- 241.66.....		1,383,143.35	
Total net premiums written (other than perpetual—credit).....			83,151.10
Deposit premiums written on perpetual risks (gross).....			7,968.14
Gross interest on mortgage loans.....	\$	9,538.01	
Gross interest on collateral loans.....		1,661.83	
Gross interest on bonds and dividends on stocks, less \$6,842.42 accrued interest on bonds acquired during 1916.....		73,910.62	
Gross interest on deposit in trust companies and banks.....		1,656.73	
Gross interest from all other sources:			
Dividend on Mutual Assurance Company's policy, on real estate..		30.00	
Interest on Philadelphia Underwriters Deposit.....		6.20	
Interest on bills receivable.....		70.75	
Gross rents from company's property, including \$2,458.34 for com- pany's occupancy of its own buildings.....		4,561.22	
Total gross interest and rents.....			91,435.36

From other sources:

Return premiums on perpetual reinsurance policies.....	\$	64.80	
Income tax on salaries, deducted at the source.....		65.00	
			\$ 129.80

From agents' balances previously charged off..... 6.19

Gross profit on sale or maturity of ledger assets, viz.:

Real estate.....	7,303.17	
Bonds.....	1,087.20	
Stocks.....	14,184.15	

22,574.52

Gross increase by adjustment in book value of ledger assets (bonds)..... 1,057.93

Total income.....\$ 40,020.84

Sum of both amounts.....\$ 2,619,790.24

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$64,732.42 occurring in previous years).....	\$	198,916.73
Deduct amount received for salvage, \$566.95; reinsurance, \$89,905.42.....		90,472.37

Net amount paid policyholders for losses..... 108,444.36

Expenses of adjustment and settlement of losses..... 2,938.09

Commissions or brokerage (credit)..... 301,053.45

Allowances to agencies for miscellaneous agency expenses..... 2,799.06

Salaries (\$12,144.32) and expenses (\$10,007.63) of special and general agents..... 22,151.95

Salaries, fees, and all other charges of officers, directors, trustees, and home office employees..... 67,707.27

Rents, including \$2,458.34 for company's occupancy of its own buildings..... 11,615.60

Advertising, \$1,665.96; printing and stationery, \$9,335.90..... 11,001.86

Postage, telegrams, telephone, and express..... 4,899.72

Legal expenses..... 891.92

Furniture and fixtures..... 1,347.91

Maps, including corrections (credit)..... 397.75

Underwriters' boards and tariff associations..... 14,459.68

Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..... 8,106.71

Inspections and surveys..... 2,428.02

Repairs and expenses (other than taxes) on real estate..... 153.90

Taxes on real estate..... 29.70

State taxes on premiums..... 10,728.33

Insurance department licenses and fees..... 6,936.39

All other licenses, fees, and taxes:

Federal corporation tax.....	\$	1,590.61
California corporation tax.....		286.30
Pennsylvania capital stock tax.....		3,778.48
War revenue tax.....		3,557.21
City and county licenses, and fees.....		3,262.61

12,475.21

Other disbursements..... 3,258.65

Deposit premiums returned..... 20,028.10

Paid stockholders for interest or dividends (amount declared during year)..... 70,000.00

Agents' balances charged off..... 41.98

Gross loss on sale or maturity of ledger assets, viz.:

Real estate.....	\$	26,550.49
Bonds.....		148,492.43
Stocks.....		45,592.13

220,635.05

Gross decrease by adjustment in book value of ledger assets (bonds)..... 1,683.98

Total disbursements.....\$ 303,312.24

Balance.....\$ 2,316,478.00

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 124,900.00
Loans secured by pledge of bonds, stocks, or other collateral.....	7,000.00
Book value of bonds (\$1,513,503.65) and stocks (\$355,982.69).....	1,869,486.34
Cash in company's office.....	799.75
Deposits in trust companies and banks on interest.....	117,002.73
Agents' balances representing business written subsequent to October 1, 1916.....	194,499.38
Agents' balances representing business written prior to October 1, 1916.....	2,268.57
Bills receivable taken for fire risks.....	421.23
Philadelphia Underwriters' Association Deposit.....	100.00
Total ledger assets, as per balance.....	\$ 2,316,478.00

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 1,496.97
Interest accrued on bonds.....	19,169.55
Interest accrued on collateral loans.....	72.11
Total.....	20,738.63
Market value (not including interest) of bonds and stocks over book value.....	4,083.66
Amount recoverable for reinsurance on paid losses.....	1,858.24
Gross assets.....	\$ 2,343,158.53

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916..	\$ 2,268.57
Market value of special deposits in excess of corresponding liabilities..	10,501.40
	12,769.97
Total admitted assets.....	\$ 2,330,388.56

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 2,780.32
Gross claims for losses in process of adjustment or in suspense, plus \$7,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	65,989.57
Gross claims for losses resisted.....	1,281.17
Total.....	\$ 70,051.06
Deduct reinsurance.....	24,683.22
Net amount of unpaid losses and claims.....	\$ 45,367.84
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$841,464.17; unearned premiums.....	580,690.55
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received.....	557,004.77
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	7,500.00
Income tax on salaries, deducted at the source.....	65.00
Total amount of all liabilities except capital.....	\$ 1,190,628.16
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	639,760.40
Surplus as regards policy holders.....	1,139,760.40
Total liabilities.....	\$ 2,330,388.56

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 266,069,465.00	\$ 2,409,229.49
Written or renewed during year.....	138,401,758.00	1,299,992.25
Totals.....	\$ 404,471,223.00	\$ 3,709,221.74
Deduct those expired and marked off as terminated.....	153,699,279.00	1,512,092.93
In force at end of year.....	\$ 250,771,944.00	\$ 2,197,128.81
Deduct amount reinsured.....	158,408,638.00	1,355,664.64
Net amount in force.....	\$ 92,363,306.00	\$ 841,464.17
Perpetual risks not included above, \$30,170,075.00; deposit premiums on same.....		\$ 618,894.19

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 37,669,905.00	\$ 388,995.75	One-half.....	\$ 194,497.87
In 1916.....	2 years.....	461,565.00	3,405.24	Three-fourths.....	2,553.93
In 1916.....	3 years.....	35,880,820.00	315,908.61	Five-sixths.....	263,257.17
In 1916.....	4 years.....	142,558.00	1,118.94	Seven-eighths.....	979.07
In 1916.....	5 years.....	16,594,100.00	119,645.04	Nine-tenths.....	107,680.54
Over 5 years.....		1,562,396.00	12,131.47	<i>Pro rata</i>	11,462.85
Advance premiums.....		51,962.00	259.12	100 per cent.....	259.12
Totals.....		\$ 92,363,306.00	\$ 841,464.17		\$ 580,690.55
Perpetual risks.....		30,170,075.00	618,894.19	90 per cent.....	557,004.77
Grand totals.....		\$ 122,533,381.00	\$ 1,460,358.36		\$ 1,137,695.32

GENERAL INTERROGATORIES.

- Gross premiums (less reinsurance and return premiums) received from organization of company, \$25,862,160.52.
- Total dividends declared since commencing business—cash, \$3,404,694.02; stock, none.
- Largest gross aggregate insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.
- What amount of installment notes is owned and now held by the company? None.
- Total amount of the company's stock owned by the directors at par value, \$9,500.00.
- Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.
- Does any officer, director or trustee receive any commission on the business of the company? No.
- What interest, direct or indirect has this company in the capital stock of any other insurance company? None.
- Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes; New Jersey Investment Co.
- Were all the stocks, bonds and other securities owned December 31, 1916 in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.
- Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 59,775.00
Less reinsurance in companies authorized in the State of North Carolina.....	14,750.00
Net risks written.....	\$ 45,025.00
Gross premiums on risks written.....	\$ 454.90
Less premiums for reinsurance in companies authorized in the State of North Carolina.....	44.50
Net premiums received.....	\$ 410.40

GLENS FALLS INSURANCE COMPANY.

Incorporated 1849.

Commenced Business 1850.

R. A. LITTLE, President.

H. N. DICKINSON, Secretary.

C. J. DeLONG, Treasurer.

Home Office, Corner Glen and Bay Streets, Glens Falls, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 5,831,645.19

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$ 3,685,955.36	\$ 875,574.86	
Deduct reinsurance premiums: fire, \$604,449.10; marine and inland, \$113,916.06; return premiums: fire, \$613,713.42; marine and inland, \$111,076.29.....	1,218,162.52	224,992.35	
Total net premiums written (other than per- petual).....	\$ 2,467,792.84	\$ 650,582.51	3,118,375.35
Gross interest on mortgage loans.....	\$	89,496.53	
Gross interest on collateral loans.....		12,000.00	
Gross interest on bonds and dividends on stocks, less \$320.14 accrued interest on bonds acquired during 1916.....		138,759.22	
Gross interest on deposits in trust companies and banks.....		17,550.91	
Interest on real estate contracts.....		66.00	
Gross rents from company's property, including \$12,000.00 for com- pany's occupancy of its own buildings.....		27,042.11	
Total gross interest and rents.....			284,914.77
Increase in liabilities during the year on account of reinsurance treaties.....			31,954.61
From agents' balances previously charged off.....			350.02
Gross increase, by adjustment, in book value of ledger assets, viz.: Real estate.....	\$	2,877.88	
Bonds.....		37,502.50	
Stocks.....		56,849.50	
			97,229.88
Total income.....	\$		3,532,824.63
Sum of both amounts.....	\$		9,364,469.82

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$209,506.29 occurring in previous years).....	\$ 1,709,512.09	\$ 223,063.81	
Deduct amount received for salvage: fire, \$11,416.34; marine and inland, \$1,100.09; reinsurance: fire, \$362,296.13; marine and inland, \$33,946.60; discount, fire, \$414.95.....	374,127.42	35,046.69	
Net amount paid policyholders for losses.....	\$ 1,335,384.67	\$ 188,017.12	1,523,401.79
Expenses of adjustment and settlement of losses.....			46,670.55
Commissions or brokerage.....			657,709.83
Allowances to agencies for miscellaneous agency expenses.....			10,995.12

Salaries (\$78,141.79) and expenses (\$63,395.21) of special and general agents.....	\$	141,537.00
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		143,229.68
Rents, including \$12,000.00 for company's occupancy of its own buildings.....		13,301.88
Advertising, \$7,684.52; printing and stationery, \$22,756.55.....		30,441.07
Postage, telegrams, telephone, and express.....		16,345.84
Legal expenses.....		1,466.71
Furniture and fixtures.....		3,969.77
Maps, including corrections.....		9,219.72
Underwriters' boards and tariff associations.....		33,395.31
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		10,015.05
Inspections and surveys.....		12,237.33
Repairs and expenses (other than taxes) on real estate.....		16,386.96
Taxes on real estate.....		3,244.45
State taxes on premiums.....		45,305.23
Insurance department licenses and fees.....		11,645.21
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	3,090.64
Local and municipal taxes, \$5,561.62; internal revenue, \$10,805.99..		16,367.61
Publishing statements, \$137.90; premium on bonds, etc., \$351.60....		489.50
		19,947.75
Miscellaneous office expenses.....		5,647.98
Paid stockholders for interest or dividends (amount declared during year).....		185,000.00
Agents' balances charged off.....		2,172.32
Gross loss on sale or maturity of ledger assets (bonds).....		42.55
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds.....	\$	6,216.25
Stocks.....		30,020.00
		36,236.25
Total disbursements.....	\$	2,979,565.35
Balance.....	\$	6,384,904.47

LEDGER ASSETS.

Book value of real estate.....	\$	235,474.67
Mortgage loans on real estate, first liens, \$1,519,325.00; other than first, \$10,500.00.....		1,529,825.00
Book value of bonds (\$2,395,451.07) and stocks (\$613,375.00).....		3,008,826.07
Cash in company's office.....		1,031.12
Deposits in trust companies and banks not on interest.....		525.00
Deposits in trust companies and banks on interest.....		833,139.88
Agents' balances representing business written subsequent to October 1, 1916.....		566,112.98
Agents' balances representing business written prior to October 1, 1916.....		9,969.75
Total ledger assets, as per balance.....	\$	6,384,904.47

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	10,711.62
Interest accrued on bonds.....		22,167.14
Interest accrued on deposits.....		811.04
Rents accrued on company's property or lease.....		287.73
Total.....		33,977.53
Premiums due on losses paid.....		4,859.40
Gross assets.....	\$	6,423,741.40

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....		9,969.75
Total admitted assets.....	\$	6,413,771.65

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	29,163.34	
Gross claims for losses in process of adjustment or in suspense, plus \$36,008.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		443,621.56	
Gross claims for losses resisted.....		31,403.00	
Total.....	\$	504,187.90	
Deduct reinsurance.....		84,125.90	
Net amount of unpaid losses and claims.....	\$	420,062.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$5,098,963.19; unearned premiums.....	\$	2,634,806.85	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired marine and inland navigation risks, \$456,- 965.29; unearned premiums (50 per cent).....		230,102.30	
Total unearned premiums as computed above.....		2,864,909.15	
Dividends declared and unpaid to stockholders.....		30,000.00	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		45,000.00	
Funds held under reinsurance treaties.....		31,954.61	
Reserve for dividend.....		125,000.00	
Reserve for contingent.....		25,000.00	
Total amount of all liabilities except capital.....	\$	3,541,925.76	
Capital actually paid up in cash.....	\$	500,000.00	
Surplus over all liabilities.....		2,371,845.89	
Surplus as regards policyholders.....		2,871,845.89	
Total liabilities.....	\$	6,413,771.65	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1915.....	\$ 636,855,203.00	\$ 5,719,939.06
Written or renewed in 1916.....	409,047,544.00	3,685,955.36
Totals.....	\$ 1,045,902,747.00	\$ 9,405,894.42
Deduct expirations and cancellations.....	356,071,652.00	3,360,184.41
In force December 31, 1916.....	\$ 689,831,095.00	\$ 6,045,710.01
Deduct amount reinsured.....	107,524,147.00	946,746.82
Net amount in force.....	\$ 582,306,948.00	\$ 5,098,963.19
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1915.....	\$ 13,102,984.00	\$ 248,673.44
Written or renewed in 1916.....	53,634,216.00	875,574.88
Totals.....	\$ 66,737,200.00	\$ 1,124,248.32
Deduct expirations and cancellations.....	44,431,160.00	637,083.30
In force December 31, 1916.....	\$ 22,306,040.00	\$ 487,165.02
Deduct amount reinsured.....	1,311,734.00	30,199.73
Net amount in force.....	\$ 20,994,306.00	\$ 456,965.29

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 118,628,436.00	\$ 1,174,582.25	One-half.....	\$ 587,291.13
In 1915.....	2 years.....	5,836,911.00	41,297.76	One-fourth.....	10,324.44
In 1916.....	2 years.....	6,348,358.00	44,368.95	Three-fourths.....	33,276.71
In 1914.....	3 years.....	108,534,421.00	863,929.12	One-sixth.....	143,988.19
In 1915.....	3 years.....	113,251,269.00	893,048.95	One-half.....	446,524.47
In 1916.....	3 years.....	133,748,188.00	1,012,405.19	Five-sixths.....	843,671.00
In 1913.....	4 years.....	1,290,194.00	12,160.86	One-eighth.....	1,520.11
In 1914.....	4 years.....	1,281,595.00	12,855.19	Three-eighths.....	4,820.70
In 1915.....	4 years.....	1,821,645.00	17,050.99	Five-eighths.....	10,656.87
In 1916.....	4 years.....	1,158,338.00	11,889.04	Seven-eighths.....	10,302.91
In 1912.....	5 years.....	14,535,167.00	174,039.71	One-tenth.....	17,403.97
In 1913.....	5 years.....	16,094,303.00	178,886.79	Three-tenths.....	53,666.04
In 1914.....	5 years.....	18,542,915.00	207,033.89	One-half.....	103,516.94
In 1915.....	5 years.....	19,105,845.00	207,145.04	Seven-tenths.....	145,001.53
In 1916.....	5 years.....	20,272,987.00	232,981.49	Nine-tenths.....	209,683.34
Over 5 years.....		614,753.00	6,047.98	Pro rata.....	3,818.51
Advance premiums.....		1,251,623.00	9,239.99	100 per cent.....	9,239.99
Totals.....		\$ 582,306,948.00	\$ 5,098,963.19		\$ 2,634,806.85

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$51,727,218.00.

Total dividends declared since commencing business—cash, \$3,230,000.00; stock, \$300,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$113,130.00.

Total amount loaned to directors or other officers, \$18,000.00; loaned to stockholders not officers, \$150,000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? No.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by an insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.
Gross risks written.....	\$ 2,431,125.00
Less \$312,222.00 risks canceled, and \$1,189,897.00 reinsurance in companies authorized the State of North Carolina.....	1,502,119.00
Net risks written.....	\$ 929,006.00
Gross premiums on risks written.....	\$ 33,760.42
Less \$3,945.39 return premiums, \$10,037.03 premiums for reinsurance in companies authorized in the State of North Carolina.....	13,982.42
Net premiums received.....	\$ 19,778.00

Losses paid (deducting salvage).....	\$	16,857.45
Less losses on risks reinsured in companies authorized in the State of North Carolina..		8,148.63
Net losses paid.....	\$	8,708.82
Losses incurred.....	\$	16,969.75
Less losses on risks reinsured in companies authorized in the State of North Carolina..		8,148.63
Net losses incurred.....	\$	8,821.12

GLOBE AND RUTGERS FIRE INSURANCE COMPANY.

Incorporated February 9, 1899.

Commenced Business February 9, 1899.

E. C. JAMESON, President.

W. H. PAULISON and J. T. GORDON, Secretaries.

Home Office, 111 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$700,000.00.

Amount of ledger asset (as per balance) December 31st of previous year.	\$	10,359,793.05
Increase of paid up capital during year.....		300,000.00
Extended at.....	\$	10,659,793.05

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$10,033,682.02	\$	3,416,516.05
Deduct reinsurance premiums: fire, \$2,467,068.80; marine and inland, \$92,372.40; return premiums: fire \$1,901,722.07; marine and inland, \$160,370.92.....	4,368,790.87		252,743.32
Total net premiums written (other than per- petual).....	\$ 5,664,891.15	\$	3,163,772.73
			8,828,663.88
Gross interest on mortgage loans.....	\$		4,418.64
Gross interest on bonds and dividends on stocks, less \$14,084.09 accrued interest on bonds acquired during 1916.....			467,637.02
Gross interest on deposits in trust companies and banks.....			6,913.95
Gross rents from company's property.....			6,182.08
Total gross interest and rents.....			485,151.69
Mercantile National Bank, in liquidation.....			472.50
Gross profit on sale or maturity of ledger assets, viz.: Bonds.....	\$		7,930.14
Stocks.....			71,201.16
			79,131.30
Total income.....	\$		9,393,419.37
Sum of amounts.....	\$		20,053,212.42

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$819,379.00 occurring in previous years).....	\$ 4,610,681.31	\$ 1,007,308.29	
Deduct amount received for salvage: fire, \$54,652.95; marine and inland, \$7,110.90; reinsurance: fire, \$1,462,703.12; marine and inland, \$61,021.25 dis- count: fire, \$2,404.91.....	1,519,760.98	68,132.15	
Net amount paid policyholders for losses.....	\$ 3,090,920.33	\$ 939,176.14	
Expenses of adjustment and settlement of losses.....			\$ 4,030,096.47
Commissions or brokerage.....			42,628.61
Salaries and expenses of special and general agents.....			1,272,451.10
Salaries, fees, and all other charges of officers, directors, trustees, and home office em- ployees.....			6,417.04
Rents.....			226,429.63
Advertising, \$4,431.41; printing and stationery, \$19,612.80.....			14,706.52
Postage, telegrams, telephone and express.....			24,044.21
Legal expenses.....			13,461.01
Furniture and fixtures.....			10,588.65
Maps, including corrections.....			3,697.74
Underwriters' boards and tariff associations.....			4,700.23
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses..			43,793.06
Inspections and surveys.....			17,650.02
Repairs and expenses (other than taxes) on real estate.....			17,641.06
Taxes on real estate.....			847.76
State taxes on premiums.....			1,486.97
Insurance department licenses and fees.....			70,678.74
All other licenses, fees and taxes:			5,244.67
Federal corporation tax.....	\$	10,509.69	
Franchise tax.....		10,821.03	
Emergency revenue stamp tax.....		26,873.58	
			48,204.30
Other disbursements:			
Exchange on agents' drafts.....	\$	3,236.19	
Premiums on agents' and employees' bonds.....		1,167.12	
Subscription to papers and mercantile agencies.....		1,616.40	
			6,019.71
Paid stockholders for interest or dividends.....			377,986.00
Borrowed money repaid (gross).....			10,000.00
Interest on borrowed money.....			28,508.68
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds.....	\$	1,864.82	
Stocks.....		5,241.99	
			7,106.81
Gross decrease, by adjustment, in book value of ledger assets (stocks).....			16,765.62
Total disbursements.....		\$	6,301,154.61
Balance.....		\$	13,752,057.81

LEDGER ASSETS.

Book value of real estate.....	\$	78,975.00
Mortgage loans on real estate, first liens.....		59,700.00
Book value of bonds (\$4,825,302.64) and stocks (\$5,799,305.94).....	10,624,608.58	
Cash in company's office.....		8,251.78
Deposits in trust companies and banks not on interest.....		132,294.00
Deposits in trust companies and banks on interest.....		465,488.99

Agents' balances representing business written subsequent to October 1, 1916.....	\$ 2,297,904.01	
Agents' balances representing business written prior to October 1, 1916.....	84,835.45	
Total ledger assets, as per balance.....	\$ 13,752,057.81	

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 862.91	
Interest accrued on bonds.....	79,186.86	
Total.....		80,049.77
Due on account of reinsurance losses.....		83,831.00
Gross assets.....	\$ 13,915,938.58	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916..\$	84,835.45	
Book value of ledger assets over market value.....	40,969.87	
		125,805.32
Total admitted assets.....	\$ 13,790,133.26	

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 131,700.74	
Gross claims for losses in process of adjustment or in suspense, plus \$50,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	1,399,196.86	
Gross claims for losses resisted.....	72,082.40	
Total.....	\$ 1,602,980.00	
Deduct reinsurance, in companies authorized in New York.....	278,905.00	
Net amount of unpaid losses and claims.....	\$ 1,324,075.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$7,917,688.66; unearned premiums.....	\$ 4,153,779.16	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$154,550.29; unearned premiums (50 per cent).....	77,275.14	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$762,317.52; unearned premiums (59.7 per cent).....	454,453.86	
Total unearned premiums as computed above.....		4,685,508.16
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		2,500.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		60,000.00
Contingent commissions or other charges due or accrued.....		97,859.55
Due and to become due for borrowed money.....		670,000.00
Total amount of all liabilities except capital.....	\$ 6,839,942.71	
Capital actually paid up in cash.....	\$ 700,000.00	
Surplus over all liabilities.....	6,250,190.55	
Surplus as regards policyholders.....		6,950,190.55
Total liabilities.....	\$ 13,790,133.26	

FIRE AND MARINE INSURANCE COMPANIES

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 695,638,148.00	\$ 7,688,428.28
Written or renewed during year.....	888,879,909.00	10,033,682.02
Totals.....	\$ 1,584,518,057.00	\$ 17,722,110.30
Deduct those expired and marked off as terminated.....	771,370,883.00	8,032,478.38
In force at end of year.....	\$ 813,147,174.00	\$ 9,689,631.92
Deduct amount reinsured.....	128,934,846.00	1,771,943.26
Net amount in force.....	\$ 684,212,328.00	\$ 7,917,688.66
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 20,719,045.00	\$ 430,361.70
Written or renewed during year.....	293,917,433.00	3,416,516.05
Totals.....	\$ 314,636,478.00	\$ 3,846,877.75
Deduct those expired and marked off as terminated.....	281,947,860.00	2,930,009.94
Net amount in force.....	\$ 32,688,618.00	\$ 916,867.81

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 459,338,456.00	\$ 4,981,682.17	One-half.....	\$ 2,490,841.08
In 1915.....	2 years.....	3 784,326.00	42,927.26	One-fourth.....	10,731.81
In 1916.....	2 years.....	1,589,847.00	14,059.28	Three-fourths.....	10,544.46
In 1914.....	3 years.....	53,602,710.00	549,070.00	One-sixth.....	91,511.68
In 1915.....	3 years.....	52,828,894.00	655,091.40	One-half.....	327,545.70
In 1916.....	3 years.....	64,198,399.00	1,028,410.54	Five-sixth.....	857,008.75
In 1912.....	5 years.....	6,746,825.00	79,140.71	One-tenth.....	7,914.07
In 1913.....	5 years.....	6,569,334.00	11,094.15	Three-tenths.....	33,328.24
In 1914.....	5 years.....	10,591,646.00	135,689.05	One-half.....	67,844.52
In 1915.....	5 years.....	11,171,695.00	152,065.38	Seven-tenths.....	106,445.77
In 1916.....	5 years.....	12,939,296.00	161,166.04	Nine-tenths.....	145,049.44
Over 5 years.....		850,900.00	7,292.58	<i>Pro rata</i>	5,013.64
Totals.....		\$ 684,212,328.00	\$ 7,917,688.66		\$ 4,153,779.16

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$53,583,024.88.

Total dividends declared since commencing business—cash, \$1,849,986.00; stock, \$200,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$559,400.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire.</i>
Gross risks written.....	\$ 5,350,431.00
Less \$1,700,759.00 risks canceled and \$653,870.00 reinsurance in companies authorized in the State of North Carolina.....	2,354,629.00
Net risks written.....	\$ 2,995,802.00
Gross premiums on risks written.....	\$ 92,869.29
Less \$23,472.64 return premiums and \$12,508.36 premiums for reinsurance in companies authorized in the State of North Carolina.....	35,981.00
Net premiums received.....	\$ 56,888.29
Losses paid (deducting salvage).....	\$ 38,861.77
Less losses on risks reinsured in companies authorized in the State of North Carolina..	6,034.24
Net losses paid.....	\$ 32,827.53
Losses incurred.....	\$ 39,903.17
Less losses on risks reinsured in companies authorized in the State of North Carolina..	5,790.02
Net losses incurred.....	\$ 34,113.15

GRANITE STATE FIRE INSURANCE COMPANY.

Incorporated July 17, 1885.

Commenced Business November 12, 1885.

CALVIN PAGE, President.

ALFRED F. HOWARD, Secretary.

Home Office, 46-50 Congress Street, Portsmouth, N. H.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,283,747.16

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 1,199,303.80
Deduct reinsurance premiums, fire, \$322,938.85; return premiums, fire, \$150,469.44.....	473,408.29
Total net premiums written (other than perpetual).....	725,895.51
Gross interest on mortgage loans, less \$22.75 accrued interest on mortgages acquired during 1916.....	\$ 1,262.55
Gross interest on collateral loans.....	452.38
Gross interest on bonds and dividends on stocks, less \$1,547.13 accrued interest on bonds acquired during 1916.....	38,927.13
Gross interest on deposits in trust companies and banks.....	1,226.06
Gross rents from company's property, including \$2,500.00 for company's occupancy of its own buildings.....	5,788.19
Total gross interest and rents.....	47,656.31

From agents' balances previously charged off.....	\$	75.14
Gross profit on sale or maturity of ledger assets (real estate).....		12,941.72
Gross increase, by adjustment, in book value of ledger assets (bonds).....		2,639.30
Total income.....	\$	789,207.98
Sum of both amounts.....	\$	2,072,955.14

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$70,144.92 occurring in previous years).....	\$	563,397.61
Deduct amount received for salvage, fire, \$2,952.11; reinsurance, fire, \$151,219.90; discount, fire, \$181.78.....		154,353.79
Net amount paid policyholders for losses.....		409,043.82
Expenses of adjustment and settlement of losses.....		6,236.45
Commissions or brokerage.....		159,572.91
Allowances to agencies for miscellaneous agency expenses.....		3,666.08
Salaries and expenses of special and general agents.....		13,673.95
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		31,594.35
Rents, including \$2,500.00 for company's occupancy of its own buildings.....		3,656.86
Advertising, \$2,851.39; printing and stationery, \$6,295.71.....		9,147.10
Postage, telegrams, telephone, and express.....		4,524.70
Legal expenses.....		2,064.34
Furniture and fixtures.....		1,006.89
Maps, including corrections.....		1,773.43
Underwriters' boards and tariff associations.....		10,095.90
Fire department, fire patrol, and salvage corps assessments, fees, taxes and expenses..		2,805.60
Inspections and surveys.....		11,571.01
Repairs and expenses (other than taxes) on real estate.....		265.48
Taxes on real estate.....		1,126.46
State taxes on premiums.....		11,881.24
Insurance department licenses and fees.....		3,328.74
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	3,693.41
Capital.....		2,000.00
City licenses.....		615.27
State licenses.....		467.00
		6,775.68
Other disbursements.....		2,878.52
Paid stockholders for interest or dividends (amount declared during year).....		20,000.00
Agents' balances charged off.....		1,386.01
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		987.05
Total disbursements.....	\$	719,062.57
Balance.....	\$	1,353,892.57

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	24,200.00
Book value of bonds (\$1,011,109.00) and stocks (\$92,173.75).....		1,103,273.75
Cash in company's office.....		2,767.67
Deposits in trust companies and banks on interest.....		95,989.46
Agents' balances representing business written subsequent to October 1, 1916.....		125,241.79
Agents' balances representing business written prior to October 1, 1916.....		2,419.90
Total ledger assets, as per balance.....	\$	1,353,892.57

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	902.25	
Interest due (\$1,232.71) and accrued (\$12,797.18) on bonds.....		14,029.89	
Rents.....		200.00	
Total.....	\$		15,132.14
Other non-ledger assets (due for reinsurance of paid losses).....			2,184.14
Gross assets.....	\$		1,371,208.85

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916..	\$	2,419.90	
Overdue and accrued interest on bonds in default.....		1,007.71	
Book value of ledger assets over market value (bonds and stocks)....		32,584.75	
			36,012.36
Total admitted assets.....	\$		1,335,196.49

LIABILITIES.

Gross losses adjusted and unpaid (due, \$20,562.05; not yet due, \$18,711.49).....	\$	29,273.54	
Gross claims for losses in process of adjustment or in suspense, plus \$6,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		135,667.24	
Gross claims for losses resisted.....		250.00	
Total.....	\$	175,190.78	
Deduct reinsurance.....		98,282.86	
Net amount of unpaid losses and claims.....	\$		76,907.92
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,383,374.05 unearned premiums.....		724,343.69	
Total unearned premiums as computed above.....			724,343.69
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			2,639.91
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....			10,000.00
Contingent commissions or other charges due or accrued.....			1,800.00
Total amount of all liabilities except capital.....	\$		815,691.52
Capital actually paid up in cash.....	\$	200,000.00	
Surplus over all liabilities.....		319,504.97	
Surplus as regards policyholders.....			519,504.97
Total liabilities.....	\$		1,335,196.49

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 132,636,641.00	\$ 1,591,494.86
Written or renewed during year.....	101,704,909.00	1,199,303.80
Totals.....	\$ 234,341,550.00	\$ 2,790,798.66
Deduct those expired and marked off as terminated.....	80,480,956.00	991,280.57
In force at end of year.....	\$ 153,860,594.00	\$ 1,799,518.09
Deduct amount reinsured.....	34,351,001.00	416,144.04
Net amount in force.....	\$ 119,509,593.00	\$ 1,383,374.05

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1915.....	1 year or less.....	\$ 33,940,018.00	\$ 424,483.78	One-half.....	\$ 212,241.89
In 1914.....	2 years.....	697,012.00	7,029.67	One-fourth.....	1,757.42
In 1915.....	2 years.....	744,783.00	7,863.03	Three-fourths.....	5,897.27
In 1913.....	3 years.....	15,598,747.00	179,113.31	One-sixth.....	29,852.22
In 1914.....	3 years.....	18,239,772.00	202,933.62	One-half.....	101,466.81
In 1915.....	3 years.....	21,950,482.00	241,270.55	Five-sixths.....	201,058.79
In 1912.....	4 years.....	877,967.00	9,163.30	One-eighth.....	1,146.04
In 1913.....	4 years.....	713,088.00	7,590.65	Three-eighths.....	2,846.27
In 1914.....	4 years.....	834,505.00	9,182.69	Five-eighths.....	5,739.18
In 1915.....	4 years.....	821,234.00	8,774.02	Seven-eighths.....	7,677.27
In 1911.....	5 years.....	4,401,295.00	49,155.30	One-tenth.....	4,915.53
In 1912.....	5 years.....	4,426,140.00	49,864.04	Three-tenths.....	14,959.20
In 1913.....	5 years.....	4,585,953.00	52,761.06	One-half.....	26,380.53
In 1914.....	5 years.....	5,367,970.00	62,192.45	Seven-tenths.....	43,534.72
In 1915.....	5 years.....	6,197,177.00	71,098.77	Nine-tenths.....	63,988.89
Over 5 years.....		11,500.00	70.30	<i>Pro rata</i>	58.55
Advance premiums.....		101,950.00	823.11	100 per cent.....	823.11
Totals.....		\$ 119,509,593.00	\$ 1,383,374.05		\$ 724,343.69

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$13,469,700.02.

Total dividends declared since commencing business—cash, \$404,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$131,400.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporations? No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department. If so, by what department? New Hampshire.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 1,516,236.00
Less \$277,658.00 risks canceled, and \$276,864.00 reinsurance in companies authorized in the State of North Carolina.....	554,522.00
Net risks written.....	\$ 961,714.00
Gross premiums on risks written.....	\$ 23,713.28
Less \$4,082.56 return premiums; and \$4,550.89 premiums for reinsurance in companies authorized in the State of North Carolina.....	8,633.45
Net premiums received.....	\$ 15,179.83

Losses paid (deducting salvage).....	\$	10,558.49
Less losses on risks reinsured in companies authorized in the State of North Carolina..		3,289.80
Net losses paid.....	\$	7,268.69
Losses incurred.....	\$	10,800.13
Less losses on risks reinsured in companies authorized in the State of North Carolina..		1,980.63
Net losses incurred.....	\$	8,819.50

HANOVER FIRE INSURANCE COMPANY.

Incorporated April, 1852.

Commenced Business April, 1852.

R. EMORY WARFIELD, President.

E. STANLEY JARVIS, Secretary.

Home Office, 34 and 36 Pine Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance), December 31st of previous year.....\$ 4,557,620.24

	INCOME.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 3,747,809.47	\$ 233,606.22
Deduct reinsurance premiums: fire, \$855,785.64; marine and inland, \$12,791.25; return premiums: fire, \$481,132.67; marine and inland, \$21,805.50.....	1,336,918.31	34,596.75
Total net premiums written (other than perpetual).....	\$2,410,891.16	\$ 199,009.47
		2,609,900.63
Gross interest on bonds and dividends on stocks, less \$1,104.16 accrued interest on bonds acquired during 1916.....	\$	140,361.17
Gross interest on deposits in trust companies and banks.....		4,421.42
Gross interest on daily deposit at Chicago office.....		226.32
Gross rents from company's property, including \$1,200.00 for company's occupancy of its own buildings.....		68,665.94
Total gross interest and rents.....		213,674.85
From agents' balances previously charged off.....		304.73
Gross profit on sale or maturity of ledger assets (stocks).....		41,952.19
Total income.....	\$	2,865,832.40
Sum of both amounts.....	\$	7,423,452.64

	DISBURSEMENTS.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses.....	\$ 1,612,649.14	\$ 35,033.23
Deduct amount received for salvage: fire, \$10,588.68; marine and inland, \$40.00; reinsurance: fire, \$441,443.68; marine and inland, \$153.21; discount: fire, \$197.42.....	452,229.78	193.21
Net amount paid policyholders for losses.....	\$ 1,160,419.36	\$ 34,840.02
		1,195,259.38

Expenses of adjustment and settlement of losses.....	\$	96,807.34
Commissions or brokerage.....		570,071.95
Salaries (\$85,489.03) and expenses (\$30,904.38) of special and general agents.....		116,393.41
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		92,772.48
Rents, including \$12,000.00 for company's occupancy of its own buildings.....		20,027.53
Advertising (\$9,806.27) printing and stationery (\$23,984.87).....		33,791.14
Postage, telegrams, telephone, and express.....		20,829.30
Legal expenses.....		397.71
Furniture and fixtures.....		2,158.92
Maps, including corrections.....		9,895.43
Underwriters' boards and tariff associations.....		50,697.42
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		24,457.78
Inspections and surveys.....		8,149.15
Repairs and expenses (other than taxes) on real estate.....		35,255.79
Taxes on real estate.....		17,141.10
State taxes on premiums.....		44,139.35
Insurance department licenses and fees.....		15,493.59
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	1,761.69
Federal revenue.....		13,732.39
County and city local taxes.....		3,378.11
County and city licenses and fees.....		5,057.49
		<u>23,929.68</u>
Other disbursements:		
Office expenses.....	\$	1,544.07
Commercial agency reports.....		1,040.30
Auditing books.....		1,700.00
Bonds of employees (Workmen's Compensation).....		839.37
Tabulating work for reserve figures.....		6,449.97
		<u>11,573.71</u>
Paid stockholders for interest or dividends (amount declared during year \$125,000.00)		100,000.00
Agents' balances charged off.....		1,997.20
Gross loss on sale or maturity of ledger assets (bonds).....		32,707.30
		<u>Total disbursements.....</u>
	\$	2,523,946.66
Balance.....	\$	<u>4,899,505.98</u>

LEDGER ASSETS.

Book value of real estate.....	\$	907,956.06
Book value of bonds (\$1,573,712.05) and stocks (\$1,654,140.36).....		3,227,852.41
Cash in company's office.....		6,998.97
Deposits in trust companies and banks not on interest.....		22,450.41
Deposits in trust companies and banks on interest.....		217,565.13
Agents' balances representing business written subsequent to October 1, 1916.....		515,454.39
Agents' balances representing business written prior to October 1, 1916.....		1,228.61
		<u>Total ledger assets, as per balance.....</u>
	\$	4,899,505.98

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$	23,452.05
Rents due on company's property or lease.....		1,905.03
		<u>Total.....</u>
		25,357.08
Market value of real estate over book value.....		71,343.94
Unpaid reinsurance on paid losses.....		15,118.07
		<u>Gross assets.....</u>
	\$	5,011,325.07

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916..	1,228.61	
Market value of special deposits in excess of corresponding liabilities..	17,449.50	
Book value of ledger assets over market value.....	71,458.41	
	<u>\$</u>	90,136.52
Total admitted assets.....		<u>\$ 4,921,188.55</u>

LIABILITIES.

Gross losses adjusted and unpaid.....	\$ 105,296.35	
Gross claims for losses in process of adjustment or in suspense, plus \$9,165.96 reserve for losses incurred prior to December 31, of which no notice had been received on that date.....	365,473.43	
Gross claims for losses resisted.....	28,842.33	
Total.....	<u>\$ 499,612.11</u>	
Deduct reinsurance.....	199,868.84	
Net amount of unpaid losses and claims.....		\$ 299,743.27
Gross premiums (less reinsurance) received and receivable upon all un- expired fire risks, \$5,008,322.12; unearned premiums.....	\$ 2,550,593.63	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired inland navigation risks, \$55,633.34; un- earned premiums (50 per cent).....	27,816.66	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired marine risks, \$83,917.54; unearned pre- miums (pro rata).....	57,002.95	
Total unearned premiums as computed above.....		2,635,413.24
Dividends declared and unpaid to stockholders.....		25,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		6,633.14
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		45,000.00
Rents paid in advance.....		3,318.00
Total amount of all liabilities except capital.....		<u>\$ 3,015,107.65</u>
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities.....	906,080.90	
Surplus as regards policyholders.....		1,906,080.90
Total liabilities.....		<u>\$ 4,921,188.55</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 610,761,985.00	\$ 6,071,651.27
Written or renewed during year.....	385,497,967.00	3,747,809.47
Excess of original premiums over amount received for reinsurance		1,225.50
Totals.....	<u>\$ 996,259,952.00</u>	<u>\$ 9,820,686.24</u>
Deduct those expired and marked off as terminated.....	344,859,729.00	3,525,954.16
In force at end of year.....	\$ 651,400,223.00	\$ 6,294,732.08
Deduct amount reinsured.....	134,185,836.00	1,286,409.96
Net amount in force.....	<u>\$ 517,214,387.00</u>	<u>\$ 5,008,322.12</u>

	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
Total written or renewed during year.....	\$ 16,760,010.00	\$ 233,606.22
Deduct those expired and marked off as terminated.....	7,799,283.00	91,571.57
In force at end of year.....	\$ 8,960,727.00	\$ 142,034.65
Deduct amount reinsured.....	211,400.00	2,483.77
Net amount in force.....	<u>\$ 8,749,327.00</u>	<u>\$ 139,550.88</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 119,603,573.00	\$ 1,301,291.83	One-half.....	\$ 650,645.92
In 1915.....	Two years.....	498,657.00	3,825.19	One-fourth.....	956.31
In 1916.....	2 years.....	558,624.00	4,647.32	Three-fourths.....	3,485.49
In 1914.....	3 years.....	86,265,818.00	744,548.88	One-sixth.....	124,091.49
In 1915.....	3 years.....	91,850,271.00	774,185.10	One-half.....	387,092.55
In 1916.....	3 years.....	103,951,080.00	860,566.22	Five-sixths.....	717,138.50
In 1913.....	4 years.....	246,451.00	1,909.30	One-eighth.....	238.66
In 1914.....	4 years.....	196,609.00	2,506.60	Three-eighths.....	939.97
In 1915.....	4 years.....	364,374.00	2,335.40	Five-eighths.....	1,459.63
In 1916.....	4 years.....	254,740.00	2,640.94	Seven-eighths.....	2,310.83
In 1912.....	5 years.....	21,124,014.00	248,834.74	One-tenth.....	24,883.47
In 1913.....	5 years.....	23,068,976.00	264,162.08	Three-tenths.....	79,248.63
In 1914.....	5 years.....	23,149,293.00	265,070.00	One-half.....	132,535.00
In 1915.....	5 years.....	21,600,886.00	253,343.36	Seven-tenths.....	177,340.34
In 1916.....	5 years.....	23,383,878.00	270,078.50	Nine-tenths.....	243,070.69
Over 5 years.....		1,028,852.00	8,092.37	<i>Pro rata</i>	4,871.86
Advance premiums.....		68,291.00	284.29	100 per cent.....	284.29
Totals.....		<u>\$ 517,214,387.00</u>	<u>\$ 5,008,322.12</u>		<u>\$ 2,550,593.63</u>

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$75,291,675.74.

Total dividends declared since commencing business—cash, \$5,689,500.00; stock, \$100,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$200,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$259,950.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds and other securities owned December 31, 1915, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 2,712,546.00
Less \$317,739.00 risks canceled, and \$578,659.00 reinsurance in companies authorized in the State of North Carolina.....	896,398.00
Net risks written.....	\$ 1,816,148.00
Gross premiums on risks written.....	\$ 39,609.49
Less \$4,137.65 return premiums; and \$7,948.51 premium for reinsurance in companies authorized in the State of North Carolina.....	12,086.16
Net premiums received.....	\$ 27,523.33
Losses paid (deducting salvage).....	\$ 18,103.20
Less losses on risks reinsured in companies authorized in the State of North Carolina..	6,647.80
Net losses paid.....	\$ 11,455.40
Losses incurred.....	\$ 26,300.70
Less losses on risks reinsured in companies authorized in the State of North Carolina..	10,051.76
Net losses incurred.....	\$ 16,248.94

HARTFORD FIRE INSURANCE COMPANY.

Incorporated May, 1810.

Commenced Business August, 1810.

R. M. BISSELL, President.

FREDERICK SAMSON, Secretary.

D. J. GLAZIER, Treasurer.

Home Office, 125 Trumbull Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 29,328,166.69

	INCOME.	<i>Marine and</i>
	<i>Fire.</i>	<i>Inland.</i>
Gross premiums.....	\$26,904,861.00	\$ 2,428,939.54
Deduct reinsurance premiums: fire, \$4,278,165.04; marine and inland, \$533,919.58; return premiums: fire, \$3,770,796.91; marine and inland, \$399,438.83....	8,048,961.95	933,258.41
Total net premiums written (other than per- petual).....	\$18,855,899.05	\$ 1,495,581.13
		20,351,480.18
Gross interest on mortgage loans.....	\$	23,291.37
Gross interest on collateral loans.....		1,228.75
Gross interest on bonds and dividends on stocks, less \$15,336.31 accrued interest on bonds acquired during 1916.....		948,193.48

Gross interest on deposits in trust companies and banks.....	\$	28,815.07	
Gross interest from all other sources.....		2,563.12	
Gross rents from company's property, including \$20,000.00 for com- pany's occupancy of its own buildings.....		42,403.03	
Total gross interest and rents.....	\$		1,046,494.82
From other sources.....			5,700.39
From agents' balances previously charged off.....			3,230.97
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds.....	\$	15,224.50	
Stocks.....		22,579.83	
			37,804.33
Total income.....	\$		21,444,710.69
Sum of both amounts.....	\$		50,772,877.38

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$1,875,993.14 occurring in previous years).....	\$13,214,707.03	\$	941,747.83
Deduct amount received for salvage: fire, \$143,378.92; marine and inland, \$53,882.81; reinsurance: fire, \$2,445,683.52; marine and inland, \$273,425.65.....	2,589,062.44		327,308.46
Net amount paid policyholders for losses.....	\$10,625,644.59	\$	614,439.37
Expenses of adjustment and settlement of losses.....			11,240,083.96
Commissions or brokerage.....			303,978.13
Salaries (\$587,866.20) and expenses (\$322,722.73) of special and general agents.....			3,905,002.15
Salaries, fees, and all other charges of officers, directors, trustees, and home office em- ployees.....			910,588.93
Rents, including \$20,000.00 for company's occupancy of its own buildings.....			807,997.92
Advertising (\$97,621.81) printing and stationery (\$170,279.13).....			120,210.31
Postage, telegrams, telephone, and express.....			267,300.94
Legal expenses.....			124,244.66
Furniture and fixtures.....			17,682.52
Maps, including corrections.....			37,959.39
Underwriters' boards and tariff associations.....			28,292.01
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..			265,656.50
Inspections and surveys.....			115,812.63
Repairs and expenses (other than taxes) on real estate.....			62,886.29
Taxes on real estate.....			12,775.31
State taxes on premiums.....			13,170.90
Insurance department licenses and fees.....			352,734.93
All other licenses, fees, and taxes:			75,898.74
Federal corporation tax.....	\$	12,805.34	
U. S. Internal Revenue stamp tax.....		129,049.55	
State tax on capital stock.....		195,871.65	
Custom duties and foreign licenses and fees.....		4,216.94	
County and municipal taxes and fees.....		41,644.90	
			383,588.38
Other disbursements:			
Pensions paid to employees.....	\$	4,265.00	
Commercial ratings.....		12,117.05	
Interest on treaty reserve and reinsurance contracts.....		1,591.26	
Water, ice, and toilet supplies.....		4,957.55	
Insurance on company's property and interests.....		8,252.42	
Newspapers and periodicals.....		3,334.22	
			34,517.50

Paid stockholders for interest or dividends.....	\$	800,000.00
Agents' balances charged off.....		9,641.04
Gross loss on sale or maturity of ledger assets (bonds).....		35,800.46
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds.....	\$	175.00
Stocks.....		2,064.00
		<u>2,239.00</u>
Total disbursements.....	\$	19,929,062.60
Balance.....	\$	<u><u>30,843,814.78</u></u>

LEDGER ASSETS.

Book value of real estate.....	\$	715,577.93
Mortgage loans on real estate, first liens.....		439,500.00
Loans secured by pledge of bonds, stocks, or other collateral.....		5,000.00
Book value of bonds (\$20,037,163.35) and stocks (\$3,721,656.34).....	23,758,819.69	
Cash in company's office.....		607.64
Deposits in trust companies and banks not on interest.....		32,709.25
Deposits in trust companies and banks on interest.....		2,232,692.57
Agents' balances representing business written subsequent to October 1, 1916.....	3,588,088.20	
Agents' balances representing business written prior to October 1, 1916.....		58,333.78
Bills receivable, taken for fire risks.....		12,485.72
		<u>30,843,814.78</u>
Total ledger assets, as per balance.....	\$	30,843,814.78

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	4,371.72
Interest accrued on bonds.....		268,350.04
Interest accrued on collateral loans.....		112.50
Rents accrued on company's property or lease.....		669.02
Total.....		<u>273,503.28</u>
Market value of real estate over book value.....		5,422.07
Reinsurance due on losses paid.....		59,630.30
		<u>31,182,370.43</u>
Gross assets.....	\$	31,182,370.43

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$	58,333.78
Bills receivable, past due, taken for marine, inland and fire risks.....		4,764.81
Book value of ledger assets over market value (bonds and stocks).....	1,240,922.73	
		<u>1,304,021.12</u>
Total admitted assets.....	\$	<u><u>29,878,349.31</u></u>

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	647,791.39
Gross claims for losses in process of adjustment or in suspense, plus \$20,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	2,053,432.61	
Gross claims for losses resisted.....		197,366.36
		<u>2,898,590.36</u>
Deduct reinsurance.....		900,827.00
Net amount of unpaid losses and claims.....	\$	<u><u>1,997,763.30</u></u>

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$32,455,318.95; unearned premiums.....	\$ 16,695,826.23
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$926,369.03; unearned premiums (50 per cent).....	463,184.52
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$14,349.12; unearned premiums (100 per cent).....	14,349.12
Total unearned premiums as computed above.....	\$ 17,173,359.87
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	25,000.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	250,000.00
Contingent commissions or other charges due or accrued.....	30,000.00
Funds held under reinsurance treaties.....	20,000.00
Special reserve.....	700,000.00
Total amount of all liabilities except capital.....	\$ 20,196,123.17
Capital actually paid up in cash.....	\$ 2,000,000.00
Surplus over all liabilities.....	7,682,226.14
Surplus as regards policyholders.....	9,682,226.14
Total liabilities.....	\$ 29,878,349.31

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 3,513,845,463.00	\$ 35,123,627.89
Written or renewed during year.....	2,640,675,839.00	26,904,861.00
Excess of original premiums over amount received for reinsurance.....		10,252.00
Totals.....	\$ 6,154,521,302.00	\$ 62,028,740.89
Deduct those expired and marked off as terminated.....	2,386,607,173.00	25,161,894.59
In force at end of year.....	\$ 3,767,914,129.00	\$ 36,876,846.30
Deduct amount reinsured.....	519,531,825.00	4,421,527.35
Net amount in force.....	\$ 3,248,382,304.00	\$ 32,455,318.95
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 42,375,917.00	\$ 918,960.74
Written or renewed during year.....	274,078,050.00	2,428,939.54
Total.....	\$ 316,453,967.00	\$ 3,347,900.28
Deduct those expired and marked off as terminated.....	204,483,124.00	2,109,171.82
In force at end of year.....	\$ 111,970,843.00	\$ 1,238,728.46
Deduct amount reinsured.....	17,242,769.00	312,359.43
Net amount in force.....	\$ 94,728,074.00	\$ 926,369.03

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 989,137,647.00	\$ 10,416,830.26	One-half.....	\$ 5,208,415.13
In 1915.....	2 years.....	8,969,945.00	105,631.63	One-fourth.....	26,407.91
In 1916.....	2 years.....	36,983,231.00	269,529.04	Three-fourths.....	202,146.78

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1914.....	3 years.....	\$ 476,222,642.00	\$ 4,567,171.47	One-sixth.....	\$ 761,195.25
In 1915.....	3 years.....	512,819,913.00	4,748,354.08	One-half.....	2,374,177.04
In 1916.....	2 years.....	588,169,252.00	5,366,142.19	Five-sixths.....	4,471,785.15
In 1913.....	4 years.....	4,353,463.00	42,572.50	One-eighth.....	5,321.56
In 1914.....	4 years.....	2,974,009.00	31,289.82	Three-eighths.....	11,733.69
In 1915.....	4 years.....	3,102,875.00	24,971.40	Five-eighths.....	21,857.10
In 1916.....	4 years.....	6,340,329.00	103,047.77	Seven-eighths.....	90,166.79
In 1912.....	5 years.....	122,065,819.00	1,230,368.10	One-tenth.....	123,026.81
In 1913.....	5 years.....	130,414,325.00	1,278,913.34	Three-tenths.....	383,674.00
In 1914.....	5 years.....	122,396,467.00	1,357,255.29	One-half.....	678,627.65
In 1915.....	5 years.....	120,933,486.00	1,378,182.39	Seven-tenths.....	964,727.67
In 1916.....	5 years.....	123,498,901.00	1,525,059.67	Nine-tenths.....	1,372,553.70
Totals.....		\$3,248,382,304.00	\$ 32,455,318.95		\$ 16,695,826.23

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$345,882,130.75.

Total dividends declared since commencing business—cash, \$19,820,329.00; stock, \$950,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$200,000.00.

What amount of installment notes is owned and now held by the company? \$258,985.81.

Total amount of the company's stock owned by the directors at par value, \$149,400.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$19,000.00.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Owens controlling interest in the stock of the Hartford Accident and Indemnity Co.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Gross risks written.....	\$ 22,151,057.00	\$ 185,203.00
Less \$14,488,092.00 risks canceled.....	14,398,023.00	49,394.00
Net risks written.....	\$ 7,753,034.00	\$ 135,809.00
Gross premiums on risks written.....	\$ 319,257.88	\$ 4,189.39
Less \$44,492.24 return premiums.....	43,253.49	972.08
Net premiums received.....	\$ 276,004.39	\$ 3,217.31
Net losses paid.....	\$ 106,070.26	\$ 723.05
Net losses incurred.....	\$ 107,140.44	\$ 723.05

Gross risks written.....	\$	<i>Tornado.</i> 5,978,675.00
Less \$14,488,092.00 risks canceled.....		40,675.00
Net risks written.....	\$	5,938,000.00
Gross premiums on risks written.....	\$	3,657,773.00
Less \$44,492.24 return premiums.....		266.67
Net premiums received.....	\$	3,391.06
Net losses paid.....	\$	630.29
Net losses incurred.....	\$	630.29

THE HOME INSURANCE COMPANY.

Incorporated April, 1853.

Commenced Business April 13, 1853.

ELBRIDGE G. SNOW, President.

AREUNAH M. BURTIS AND CHARLES L. TYNER, Secretaries.

Home Office, 56 Cedar Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$6,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 39,095,633.77

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$28,133,075.07	\$	1,925,740.62
Deduct reinsurance premiums: fire, \$6,540,135.90; ma- rine and inland, \$579,042.01: return premiums: fire, \$3,839,440.34; marine and inland, \$279,371.84.....	10,379,576.24		858,413.85
Total net premiums written (other than perpetual).....	\$17,753,498.83	\$	1,067,326.77
			18,820,825.60
Gross interest on mortgage loans.....		\$	290.00
Gross interest on bonds and dividends on stocks, less \$14,386.33 accrued interest on bonds acquired during 1916.....			1,663,998.97
Gross interest on deposits in trust companies and banks.....			33,184.73
Miscellaneous, including bills receivable and agents' balances.....			4,716.12
Total gross interest.....			1,702,189.82
Profit and loss items.....			352.00
Increase in liabilities during the year on account of reinsurance treaties.....			76,216.40
From agents' balances previously charged off.....			500.83
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds.....	\$	43,112.00	
Stocks.....		62,713.75	
			105,825.75
Total income.....		\$	20,705,910.40
Sum of both amounts		\$	59,801,544.17

DISBURSEMENTS.		<i>Marine and</i>
	<i>Fire.</i>	<i>Inland.</i>
Gross amount paid policyholders for losses (including \$1,646,403.58 occurring in previous years).....	\$13,614,822.38	\$ 975,744.10
Deduct amount received for salvage: fire, \$120,162.19; marine and inland, \$50,082.49; reinsurance: fire, \$3,316,295.92; marine and inland, \$347,615.01.....	3,436,458.11	397,697.50
Net amount paid policyholders for losses.....	\$10,178,364.27	\$ 578,046.60
Expenses of adjustment and settlement of losses.....		\$ 10,756,410.87
Commissions or brokerage.....		295,259.80
Allowances to agencies for miscellaneous agency expenses.....		3,760,692.58
Salaries (\$430,095.12) and expenses (\$178,284.51) of special and general agents.....		6,609.61
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		608 379.63
Rents.....		698,691.48
Advertising (\$82,674.51) printing and stationery (\$265,005.59).....		165,987.07
Postage, telegrams, telephone, and express.....		347,680.10
Legal expenses.....		128,795.07
Furniture and fixtures.....		2,972.61
Maps, including corrections.....		26,653.34
Underwriters' boards and tariff associations.....		22,209.01
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		102,030.57
Inspections and surveys.....		54,178.62
State taxes on premiums.....		147,923.47
Insurance department licenses and fees.....		480,395.85
All other licenses, fees and taxes:		63,712.29
Federal corporation tax.....	\$	14,795.91
Federal war tax.....		68,490.11
		83,286.02
Other disbursements:		
Traveling expenses.....	\$	8,504.04
Exchange.....		16,918.10
Lunch for officers and home office employees.....		68,697.48
Employers' liability insurance premiums.....		2,786.89
Miscellaneous.....		25.00
		96,931.51
Paid stockholders for interest or dividends (amount declared during year).....		1,320,000.00
Agent's balances charged off.....		409.77
Gross loss on sale or maturity of ledger assets (bonds).....		5,877.50
Total disbursements.....	\$	19,235,086.77
Balance.....	\$	40,566,457.40

LEDGER ASSETS.

Mortgage loans on real estate (first liens).....	\$	5,500.00
Book value of bonds \$18,167,166.39) and stocks (\$16,144,148.71).....	34,311,315.10	
Deposits in trust companies and banks on interest.....	2,330,221.92	
Agents' balances representing business written subsequent to October 1, 1916.....	3,601,793.63	
Agents' balances representing business written prior to October 1, 1916..	181,899.19	
Bills receivable, taken for fire risks.....	135,727.56	
Total ledger assets, as per balance.....	\$	40,566,457.40

NON-LEDGER ASSETS.

Interest accrued on bonds.....	253,103.00
Recoverable for reinsurance on paid losses.....	469,074.00
Gross asset.....	\$ 41,288,634.00

FIRE AND MARINE INSURANCE COMPANIES

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$ 181,899.19
Bills receivable, past due, taken for marine, inland, and fire risks.....	135,727.56
Market value of special deposits in excess of corresponding liabilities.....	190,255.00
Book value of ledgers' assets over market value (stocks and bonds).....	516,873.10
	\$ 1,024,754.85
Total admitted assets.....	\$ 40,263,879.55

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 513,617.00
Gross claims for losses in process of adjustment or in suspense, plus \$100,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	3,032,067.47
Gross claims for losses resisted.....	138,052.00
Total.....	\$ 3,683,736.47
Deduct reinsurance.....	1,374,763.81
Net amount of unpaid losses and claims.....	\$ 2,308,972.66
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$30,337,524.00; unearned premiums.....	\$ 15,551,957.00
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$997,586.00; unearned premiums (50 per cent).....	498,793.00
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$128,292.00; unearned premiums (100 per cent).....	128,292.00
Total unearned premiums as computed above.....	16,179,042.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	150,000.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	250,000.00
Funds held under reinsurance treaties.....	507,751.76
Reserve as a conflagration surplus.....	2,000,000.00
Total amount of all liabilities except capital.....	\$ 21,395,766.42
Capital actually paid up in cash.....	\$ 6,000,000.00
Surplus over all liabilities.....	12,868,113.13
Surplus as regards policyholders.....	18,868,113.13
Total liabilities.....	\$ 40,263,879.55

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 3,665,271,466.00	\$ 35,577,138.00
Written or renewed during year.....	2,635,933,853.00	28,133,075.07
Excess or original premiums over amount received for reinsurance.....		695,327.00
Totals.....	\$ 6,301,205,319.00	\$ 64,405,540.07
Deduct those expired and marked off as terminated.....	2,329,804,973.00	27,090,301.07
In force at end of year.....	\$ 3,971,400,346.00	\$ 37,315,239.00
Deduct amount reinsured.....	825,593,711.00	6,977,715.00
Net amount in force.....	\$ 3,145,806,635.00	\$ 30,337,524.00

	Marine and Inland Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1915.....	\$ 56,432,903.00	\$ 982,836.00
Written or renewed during year.....	978,911,811.00	1,925,740.62
Totals.....	\$ 1,035,344,714.00	\$ 2,908,576.62
Deduct those expired and marked off as terminated.....	978,206,050.00	1,494,971.62
In force at end of year.....	\$ 57,138,664.00	\$ 1,413,605.00
Deduct amount reinsured.....	10,453,354.00	287,727.00
Net amount in force.....	\$ 46,685,310.00	\$ 1,125,878.00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 956,399,340.00	\$ 8,741,498.00	One-half.....	\$ 4,370,749.00
In 1915.....	2 years.....	7,901,794.00	54,674.00	One-fourth.....	13,669.00
In 1916.....	2 years.....	6,073,924.00	47,945.00	Three-fourths.....	35,959.00
In 1914.....	3 years.....	479,471,359.00	4,421,749.00	One-sixth.....	736,958.00
In 1915.....	3 years.....	524,654,606.00	4,877,532.00	One-half.....	2,438,766.00
In 1916.....	3 years.....	547,343,732.00	4,946,865.00	Five-sixths.....	4,122,388.00
In 1913.....	4 years.....	3,614,615.00	27,345.00	One-eighth.....	3,418.00
In 1914.....	4 years.....	5,666,451.00	50,210.00	Three-eighths.....	18,829.00
In 1915.....	4 years.....	2,751,698.00	25,077.00	Five-eighths.....	15,673.00
In 1916.....	4 years.....	3,490,705.00	23,394.00	Seven eighths.....	20,470.00
In 1912.....	5 years.....	98,075,283.00	1,145,804.00	One-tenth.....	114,580.00
In 1913.....	5 years.....	118,933,340.00	1,308,772.00	Three-tenths.....	392,632.00
In 1914.....	5 years.....	121,621,505.00	1,507,838.00	One-half.....	753,919.00
In 1915.....	5 years.....	127,182,426.00	1,556,313.00	Seven-tenths.....	1,089,419.00
In 1916.....	5 years.....	126,299,078.00	1,478,837.00	Nine-tenths.....	1,230,953.00
Over five years.....		6,613,568.00	62,701.00	Pro rata.....	32,605.00
Advance premiums.....		9,713,211.00	60,970.00	100 per cent.....	60,970.00
Totals.....		\$3,145,806,635.00	\$ 30,337,524.00		\$ 15,551,957.00

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$320,015,672.76.

Total dividends declared since commencing business—cash, \$23,935,000.00; stock, \$4,000,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or nonadmitted companies; \$600,000.00.

What amount of installment notes is owned and now held by the company? \$2,586,679.39.

Total amount of the company's stock owned by the directors at par value, \$240,200.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross risks written.....	\$ 24,961,271.00	\$ 1,871,677.00
Less risks canceled.....	4,311,200.00	324,102.00
Net risks written.....	\$ 20,650,071.00	\$ 1,547,575.00
Gross premiums on risks written.....	\$ 231,170.31	\$ 5,892.56
Less return premiums.....	40,197.20	975.90
Net premiums received.....	\$ 190,973.11	\$ 4,916.66
Losses paid (deducting salvage).....	\$ 107,161.06	\$ 2,324.05
Net losses incurred.....	102,239.19	2,324.05
	<i>Tornado.</i>	<i>Aggregate.</i>
Gross risks written.....	\$ 1,187,900.00	\$ 28,020,848.00
Less risks canceled.....	148,000.00	4,783,302.00
Net risks written.....	\$ 1,039,900.00	\$ 23,237,546.00
Gross premiums on risks written.....	\$ 5,304.00	\$ 242,366.87
Less return premiums.....	566.00	41,739.10
Net premiums received.....	\$ 4,738.00	\$ 200,627.77
Losses paid (deducting salvage).....	\$ 1,291.76	\$ 110,776.87
Net losses incurred.....	992.34	105,555.58

IMPERIAL ASSURANCE COMPANY.

Incorporated March 7, 1899.

Commenced Business May 1, 1899.

PERCIVAL BERESFORD, President.

HOWARD TERHUNE, Secretary.

Home Office, 100 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 859,584.21

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 1,028,031.11
Deduct reinsurance premiums, fire, \$389,200.58; return premiums, fire, \$153,626.65.....	542,827.23
Total net premiums written (other than perpetual).....	485,203.88

Gross interest on bonds and dividends on stocks, less \$239.45 accrued interest on bonds acquired during 1916.....	\$	30,006.93
Gross interest on deposits in trust companies and banks.....		1,565.12
Philadelphia Fire Underwriters Association Deposit.....		12.14
Total gross interest and rents.....	\$	31,584.19
Gross increase, by adjustment, in book value of ledger assets (bonds).....		20,497.25
Total income.....	\$	537,285.32
Sum of both amounts.....	\$	1,396,869.53

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$45,366.02 occurring in previous years).....	\$ 451,566.93
Deduct amount received for salvage, fire, \$5,226.41; reinsurance, fire, \$218,973.57; discount, fire, \$8.67.....	224,208.65
Net amount paid policyholders for losses.....	227,358.28
Expenses of adjustment and settlement of losses.....	4,255.82
Commissions or brokerage.....	107,413.92
Allowances to agencies for miscellaneous agency expenses.....	1,473.86
Expenses of special and general agents.....	960.74
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	27,354.35
Rents.....	4,482.45
Advertising (\$387.45) printing and stationery (\$6,768.81).....	7,156.26
Postage, telegrams, telephone and express.....	1,278.94
Legal expenses.....	180.21
Maps, including corrections.....	1,508.86
Underwriters' boards and tariff associations.....	4,900.29
Fire department, fire patrol, and salvage corps assessments, fees, taxes and expenses.....	3,166.52
Inspections and surveys.....	2,622.75
State taxes on premiums.....	11,158.67
Insurance department licenses and fees.....	4,893.15
All other licenses, fees, and taxes:	
State licenses.....	\$ 550.00
Local taxes.....	1,782.98
Advertising required by law.....	791.44
	3,124.42
Other disbursements:	
Exchange.....	\$ 144.50
Emergency revenue tax.....	2,181.14
	2,325.64
Paid stockholders for interest or dividends.....	20,000.00
Agents' balances charged off.....	676.60
Total disbursements.....	\$ 436,291.73
Balance.....	\$ 960,577.80

LEDGER ASSETS.

Book value of bonds.....	\$ 737,285.50
Deposits in trust companies and banks on interest.....	93,343.94
Agents' balances representing business written subsequent to October 1, 1916.....	124,173.02
Agents' balances representing business written prior to October 1, 1916.....	5,575.34
Philadelphia Fire Underwriters Association Deposit.....	200.00
Total ledger assets, as per balance.....	\$ 960,577.80

NON-LEDGER ASSETS.

Interest due (\$2,063.19) and accrued (\$7,103.74) on bonds.....	\$	9,166.93
Reinsurance due on losses paid.....		765.35
Gross assets.....	\$	970,510.08

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916..	5,575.34	
Market value of special deposits in excess of corresponding liabilities..	5,404.25	
		10,979.59
Total admitted assets.....	\$	959,530.49

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	6,823.00
Gross claims for losses in process of adjustment or in suspense, plus \$2,680.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	66,263.00	
Gross claims for losses resisted	800.00	
Total.....	\$	73,886.00
Deduct reinsurance.....		30,674.00
Net amount of unpaid losses and claims	\$	43,212.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$748,906.63; unearned premiums	402,551.13	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	500.00	
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	10,500.00	
Contingent commissions or other charges due or accrued.....	2,500.00	
Total amount of all liabilities except capital.....	\$	459,263.13
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		300,267.36
Surplus as regards policyholders.....		500,267.36
Total liabilities.....	\$	959,530.49

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1915.....	\$ 110,143,186.00	\$ 958,343.92
Written or renewed during year.....	106,879,073.00	1,028,031.11
Excess of original premiums over amount received for reinsurance.....		10,038.04
Totals.....	\$ 217,022,259.00	\$ 1,996,413.07
Deduct those expired and marked off as terminated.....	87,356,068.00	876,760.12
In force at end of year.....	\$ 129,666,191.00	\$ 1,119,652.95
Deduct amount reinsured.....	38,315,223.00	370,746.32
Net amount in force.....	\$ 91,350,968.00	\$ 748,906.63

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1915.....	1 year or less.....	\$ 28,820,062.00	\$ 239,976.26	One-half.....	\$ 119,988.13
In 1914.....	2 years.....	716,628.00	3,770.25	One-fourth.....	942.56
In 1913.....	2 years.....	321,562.00	2,152.22	Three-fourths.....	1,614.16

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1913.....	3 years.....	\$ 12,497,674.00	\$ 91,178.31	One-sixth.....	\$ 15,196.39
In 1914.....	3 years.....	15,761,969.00	123,201.07	One-half.....	61,600.53
In 1915.....	3 years.....	19,201,259.00	142,239.78	Five-sixths.....	118,533.15
In 1912.....	4 years.....	95,400.00	710.06	One-eighth.....	88.76
In 1913.....	4 years.....	112,307.00	1,083.25	Three-eighths.....	406.22
In 1914.....	4 years.....	136,958.00	1,290.13	Five-eighths.....	806.33
In 1915.....	4 years.....	163,292.00	1,481.77	Seven-eighths.....	1,296.55
In 1911.....	5 years.....	1,624,152.00	16,783.63	One-tenth.....	1,678.36
In 1912.....	5 years.....	2,190,854.00	22,375.33	Three-tenths.....	6,712.60
In 1913.....	5 years.....	2,680,868.00	27,877.23	One-half.....	13,938.62
In 1914.....	5 years.....	3,591,405.00	37,799.18	Seven-tenths.....	26,459.42
In 1915.....	5 years.....	3,436,578.00	36,988.16	Nine-tenths.....	33,289.35
Totals.....		\$ 91,350,968.00	\$ 748,906.63		\$ 402,551.13

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$5,281,755.15.

Total dividends declared since commencing business—cash, \$170,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$20,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$6,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes; by the home office of the Phoenix Assurance Co., Ltd., of London, England.

Were all the stocks, bonds and other securities owned December 31, 1915, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.	Tornado.
Gross risks written.....	\$ 504,205.00	\$ 39,500.00
Less \$72,735.00 risks canceled and \$3,000.00 reinsurance in companies authorized in the State of North Carolina.....	74,735.00	1,000.00
Net risks written.....	\$ 429,470.00	\$ 38,500.00
Gross premiums on risks written.....	\$ 2,268.95	\$ 187.85
Less \$239.30 return premiums and \$17.25 premiums for reinsurance in companies authorized in the State of North Carolina.....	253.85	2.70
Net premiums received.....	\$ 2,015.10	\$ 185.15
Net losses paid.....	\$ 57.62	\$
Net losses incurred.....	\$ 782.62	\$

INSURANCE COMPANY OF NORTH AMERICA.

Incorporated April 14, 1794.

Commenced Business 1792.

BENJAMIN RUSH, President.

T. HOUARD WRIGHT, Secretary-Treasurer.

Home Office, Third and Walnut Streets, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$4,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 20,899,019.00

INCOME.		<i>Marine and</i>
	<i>Fire.</i>	<i>Inland.</i>
Gross premiums.....	\$10,392,563.86	\$ 9,584,967.59
Deduct reinsurance premiums: fire, \$1,685,543.26; marine and inland, \$1,500,563.03; return premiums: fire, \$1,520,394.64; marine and inland, \$701,179.10....	3,205,937.90	2,201,742.13
Total net premiums written (other than per- petual).....	\$ 7,186,625.96	\$ 7,383,225.46
Deposit premiums written on perpetual risks (gross).....		14,569,851.42
Gross interest on mortgage loans.....	\$	8,659.94
Gross interest on bonds and dividends on stocks, less \$28,349.97 accrued interest on bonds acquired during 1916.....		801,538.58
Gross interest on deposits in trust companies and banks.....		31,303.92
Gross interest from all other sources:		
Branch office bank balances.....		743.46
Deferred settlements.....		1,529.63
Gross rents from company's property, including \$12,500.00 for com- pany's occupancy of its own buildings.....		19,190.04
Total gross interest and rents.....		863,055.57
Perpetual permits, transfer fees, and earned deposits.....		2,765.78
From agents' balances previously charged off.....		623.23
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$	29,009.64
Stocks.....		114,713.75
		143,723.39
Total income.....	\$	15,591,705.14
Sum of both amounts.....	\$	36,490,724.14

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and</i>
		<i>Inland.</i>
Gross amount paid policyholders for losses.....	\$ 4,666,319.05	\$ 4,969,259.88
Deduct amount received for salvage: fire, \$34,105.62; marine and inland, \$754,303.90; reinsurance: fire, \$995,460.14; marine and inland, \$836,240.27.....	1,029,565.76	1,590,544.17
Net amount paid policyholders for losses.....	\$ 3,636,753.29	\$ 3,378,715.71
Expenses of adjustment and settlement of losses.....		7,015,469.00
Commissions or brokerage.....		111,830.21
Allowances to agencies for miscellaneous agency expenses.....		2,550,022.35
		379,496.30

Salaries \$394,183.95) and expenses (\$152,163.48) of special and general agents.....	\$	546,352.43
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		325,246.62
Rents, including \$12,500.00 for company's occupancy of its own buildings.....		67,638.09
Advertising, \$19,061.88; printing and stationery, \$94,934.00.....		113,995.88
Postage, telegrams, telephone, and express.....		76,703.22
Legal expenses.....		8,694.86
Furniture and fixtures.....		25,970.00
Maps, including corrections.....		16,150.95
Underwriters' boards and tariff associations.....		95,214.14
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		46,122.72
Inspections and surveys.....		53,904.91
Repairs and expenses (other than taxes) on real estate.....		25,436.76
Taxes on real estate.....		4,149.35
State taxes on premiums.....		220,392.55
Insurance department licenses and fees.....		39,659.47
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	20,446.86
Federal stamp tax.....		45,400.49
Pennsylvania tax on capital stock.....		31,059.60
Municipal licenses.....		10,517.54
		107,424.49
Other disbursements:		
Pennsylvania tax stamps.....	\$	5.00
Registration of stock.....		100.00
Subscriptions.....		5,768.11
Contribution to gratuity and relief fund.....		25,000.00
		30,873.11
Deposit premiums returned.....		17,143.50
Paid stockholders for interest or dividends.....		600,000.00
Agents' balances charged off.....		14,770.33
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate.....	\$	641.20
Bonds.....		1,398.22
Stocks.....		2,511.67
		4,551.09
Gross decrease by adjustment in book value of ledger assets, viz.:		
Real estate.....	\$	4,000.00
Bonds.....		2,250.00
		6,250.00
Total disbursements.....	\$	12,503,463.33
Balance.....	\$	23,987,260.81

LEDGER ASSETS.

Book value of real estate.....	\$	297,427.20
Mortgage loans on real estate, first liens.....		161,274.25
Book value of bonds (\$16,422,969.20) and stocks (\$2,296,064.84).....	18,719,034.04	
Cash in company's office.....		599.03
Deposits in trust companies and banks not on interest.....		34,805.50
Deposits in trust companies and banks on interest.....		1,896,090.61
Agents' balances representing business written subsequent to October 1, 1916.....		2,545,880.36
Agents' balances representing business written prior to October 1, 1916.....		35,156.34
Bills receivable, taken for marine and inland risks.....		12,668.80
Bills receivable, taken for fire risks.....		244,816.35
Amount recoverable for reinsurance on paid losses.....		39,503.28
Total ledger assets, as per balance.....	\$	23,987,260.81

NON-LEDGER ASSETS.

Interest due (\$542.50) and accrued (\$1,545.48) on mortgages.....	\$	2,087.98
Interest accrued on bonds.....		232,899.94
Total.....	\$	234,987.92
Gross assets.....	\$	24,222,248.73

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916. \$	35,156.66
Bills receivable, past due, taken for marine, inland and fire risks.....	28,147.20
Market value of special deposits in excess of corresponding liabilities..	139,513.19
Book value of ledger assets over market value (bonds and stocks).....	226,165.75
This company's proportion of Reinsurance Bureau, \$166.54, and reinsurance Clearing House, \$602.47.....	769.01
	429,751.91
Total admitted assets.....	\$ 23,792,496.82

LIABILITIES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross losses adjusted and unpaid.....	\$ 128,527.00	\$.....
Gross claims for losses in process of adjustment, or in suspense plus \$100,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	755,864.00	2,370,700.00
Gross claims for losses resisted.....	27,832.00	.....
Total.....	\$ 912,223.00	\$ 2,370,700.00
Deduct reinsurance due or accrued.....	260,280.00	.....
Net amount of unpaid losses and claims.....	\$ 711,943.00	\$ 2,370,700.00
		\$ 3,082,643.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$14,255,416.55; unearned premiums.....	\$ 7,418,725.57	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired inland navigation risks, \$1,070,743.23; un- earned premiums (50 per cent).....		535,371.61
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired marine risks, \$1,089,374.49; unearned pre- miums (50 and 100 per cent).....		744,444.34
Total unearned premiums.....		8,698,541.52
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received.....		704,483.64
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		10,000.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		275,000.00
Contingent commissions or other charges due or accrued.....		150,000.00
All other liabilities, viz.:		
Conflagration fund.....		1,000,000.00
Contingent fund.....		871,828.66
Total amount of all liabilities except capital.....	\$	14,792,496.82
Capital actually paid up in cash.....	\$	4,000,000.00
Surplus over all liabilities.....		5,000,000.00
Surplus as regards policyholders.....		9,000,000.00
Total liabilities.....	\$	23,792,496.82

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 1,379,586,614.00	\$ 14,707,133.66
Written or renewed during year.....	1,033,848,914.00	10,392,563.86
Excess of original premiums over amount received for reinsurance.....		60,601.59
Total.....	\$ 2,413,435,528.00	\$ 25,160,319.11
Deduct those expired and marked off as terminated.....	828,255,546.00	8,758,111.81
In force at end of year.....	\$ 1,585,179,982.00	\$ 16,402,207.30
Deduct amount reinsured.....	229,037,199.00	2,146,790.75
Net amount in force.....	\$ 1,356,142,783.00	\$ 14,255,416.55
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 146,701,907.00	\$ 1,721,325.95
Written or renewed during year.....	1,531,209,721.00	9,584,967.59
Total.....	\$ 1,677,911,628.00	\$ 11,306,293.54
Deduct those expired and marked off as terminated.....	1,547,124,882.00	8,977,668.78
In force at end of year.....	\$ 130,786,746.00	\$ 2,328,624.76
Deduct amount reinsured.....	9,655,821.00	168,507.04
Net amount in force.....	\$ 121,130,925.00	\$ 2,160,117.72
Perpetual risks not included above, \$29,893,472.21; deposit premiums on same.....		\$ 777,670.28

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 357,734,121.00	\$ 3,840,743.82	One-half.....	\$ 1,920,371.91
In 1915.....	2 years.....	4,060,551.00	34,633.01	One-fourth.....	8,658.25
In 1916.....	2 years.....	1,957,139.00	9,333.77	Three-fourths.....	7,000.33
In 1914.....	3 years.....	196,901,121.00	1,865,879.71	One-sixth.....	310,979.95
In 1915.....	3 years.....	209,189,927.00	2,035,970.45	One-half.....	1,017,985.22
In 1916.....	3 years.....	237,472,174.00	2,248,422.69	Five-sixths.....	1,873,685.58
In 1913.....	4 years.....	1,641,767.00	15,709.25	One-eighth.....	1,963.65
In 1914.....	4 years.....	991,878.00	11,662.49	Three-eighths.....	4,373.43
In 1915.....	4 years.....	1,666,393.00	18,401.88	Five-eighths.....	11,501.17
In 1916.....	4 years.....	111,226.00	928.89	Seven-eighths.....	812.78
In 1912.....	5 years.....	56,759,674.00	675,847.12	One-tenth.....	67,584.71
In 1913.....	5 years.....	64,068,240.00	740,700.78	Three-tenths.....	222,210.23
In 1914.....	5 years.....	66,089,774.00	804,614.41	One-half.....	402,307.20
In 1915.....	5 years.....	70,667,468.00	884,252.13	Seven-tenths.....	618,976.49
In 1916.....	5 years.....	81,166,542.00	1,015,452.75	Nine-tenths.....	913,907.47
Over 5 years.....		5,275,947.00	49,701.59	<i>Pro rata</i>	33,245.39
Advance premiums.....		448,841.00	3,161.81	100 per cent.....	3,161.81
Totals.....		\$1,356,142,783.00	\$ 14,255,416.55		\$ 7,418,725.57
Perpetual risks.....		29,893,472.00	777,670.28	90 and 95 per cent....	704,483.64
Grand totals.....		\$1,386,036,255.00	\$ 15,033,086.83		\$ 8,123,209.21

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$287,935,548.82.

Total dividends declared since commencing business—cash, \$21,808,875.28; stock, \$250,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$300,000.00.

What amount of installment notes is owned and now held by the company, \$244,816.35.

Total amount of the company's stock owned by the directors at par value, \$106,360.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest direct or indirect has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department. Yes; by Pennsylvania Insurance Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross risks written.....	\$ 10,894,044.00	\$ 7,067,162.00
Less \$1,724,300.00 risks canceled and \$2,419,001.00 reinsurance in companies authorized in said State.....	4,143,301.00	45,568.00
Net risks written.....	\$ 6,750,743.00	\$ 7,021,594.00
Gross premiums on risks written.....	\$ 84,814.57	\$ 93,228.25
Less \$9,331.84 return premiums, and \$20,150.93 premiums for reinsurance in companies authorized in said State.....	29,482.82	424.50
Net premiums received.....	\$ 55,231.75	\$ 92,803.75
Losses paid (deducting salvage).....	\$ 28,722.64	\$ 2,833.12
Less losses on risks reinsured in companies authorized in said State..	7,431.50	-----
Net losses paid.....	\$ 21,291.14	\$ 2,833.12
Losses incurred.....	\$ 30,246.80	\$ 6,833.12
Less losses on risks reinsured in companies authorized in said State..	7,831.73	-----
Net losses incurred.....	\$ 22,415.07	\$ 6,833.12

INTERNATIONAL INSURANCE COMPANY.

Incorporated 1909.

Commenced Business 1909.

SUMNER BALLARD, President.

FRITZ KORTENBEUTEL, Secretary.

Home Office, 80 Maiden Lane, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 308,582.27

INCOME.

Fire.

Gross premiums.....	\$ 464,808.12	
Deduct reinsurance premiums: fire, \$347,230.08; return premiums: fire, \$117,578.04.....	464,808.12	
Total net premiums written (other than perpetual).....		
Gross interest on bonds and dividends on stocks, less \$87.35 accrued interest on bonds acquired during 1916.....	\$ 12,450.15	
Gross interest on deposits in trust companies and banks.....	783.72	
Total gross interest.....		13,233.87
Gross profit on sale or maturity of ledger assets (bonds).....		298.00
Total income.....	\$	13,531.87
Sum of both amounts.....	\$	322,114.14

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$23,822.04 occurring in previous years).....	\$ 186,930.50	
Deduct amount received for salvage: fire, \$13.90; reinsurance: fire, \$173,645.36.....	173,659.26	
Net amount paid policyholders for losses.....		13,271.24
Expenses of adjustment and settlement of losses.....		196.55
Commissions or brokerage.....		3,729.62
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		6,340.00
Rents.....		50.00
Advertising, \$53.80; printing and stationery, \$39.75.....		93.55
State taxes on premiums.....		683.52
Insurance department licenses and fees.....		1,041.46
Notary public fees.....		10.50
Other disbursements:		
Premium on surety bonds.....	\$ 110.00	
General expenses.....	25.00	
		135.00
Gross loss on sale or maturity of ledger assets (bonds).....		222.50
Total disbursements.....	\$	25,773.94
Balance.....	\$	296,340.20

LEDGER ASSETS.

Book value of bonds.....	\$	275,264.05	
Deposits in trust companies and banks not on interest.....		495.59	
Deposits in trust companies and banks on interest.....		20,450.13	
Agents' balances representing business written subsequent to October 1, 1915.....		130.43	
Total ledger assets, as per balance.....	\$		296,340.20

NON-LEDGER ASSETS.

Interest accrued on bonds.....			2,850.01
Market value of bonds and stocks over book value.....			1,335.95
Gross assets.....	\$	300,526.16	

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	1,500.00	
Gross claims for losses in process of adjustment or in suspense, plus \$9,743.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		89,360.52	
Total.....	\$	90,860.52	
Deduct reinsurance.....		65,053.78	
Net amount of unpaid losses and claims.....	\$		25,806.74
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			1,250.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....			750.00
Total amount of all liabilities except capital.....	\$		27,806.74
Capital actually paid up in cash.....	\$	200,000.00	
Surplus over all liabilities.....		72,719.42	
Surplus as regards policyholders.....			272,719.42
Total liabilities.....	\$		300,526.16

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 27,156,640.00	\$ 303,379.25
Written or renewed during year.....	45,907,760.00	464,808.12
Excess of original premiums over amount received for reinsurance.....		15,928.83
Totals.....	\$ 73,064,400.00	\$ 784,116.20
Deduct expirations and cancellations.....	35,227,826.00	388,077.91
In force December 31, 1916.....	\$ 37,836,574.00	\$ 396,038.29
Deduct amount reinsured.....	37,836,574.00	396,038.29

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$12,985,872.59.

Total dividends declared since commencing business—cash, \$700,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$15,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$6,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes; \$193,500.00 of capital stock owned by Versicherungs Gesellschaft, Hamburg.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Insurance Department of State of New York.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 383,985.00
Less \$136,677.00 risks canceled, and \$247,308.00 reinsurance in companies authorized in the State of North Carolina.....	383,985.00
Net risks written.....	\$
Gross premiums on risks written.....	\$ 4,440.52
Less \$1,358.64 return premiums, and \$3,081.88 premium for reinsurance in companies authorized in the State of North Carolina	4,440.52
Net premiums received.....	\$
Losses paid (deducting salvage).....	\$ 3,885.61
Less losses on risks reinsured in companies authorized in the State of North Carolina..	3,878.81
Net losses paid.....	\$ 6.80
Losses incurred.....	\$ 2,073.59
Less losses on risks reinsured in companies authorized in the State of North Carolina..	2,241.81
Net losses incurred.....	\$ -168.22

INTERSTATE FIRE INSURANCE COMPANY.

Incorporated January, 1912.

Commenced Business July 15, 1914.

CALVIN A. PALMER, President.

WILLIAM A. ELDRIDGE, Secretary.

LEO K. HENNES, Treasurer.

Home Office, 129-141 Griswold Street, Detroit, Mich.

CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$ 429,969.85
Increase of paid-up capital during year.....	25,175.00
Extended at.....	\$ 455,144.85

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 352,636.87
Deduct reinsurance premiums, \$44,647.77; return premiums, \$101,595.19.....	146,242.96
Total net premiums written (other than perpetual).....	206,393.91

Gross interest on mortgage loans.....	\$ 22,685.61
Gross interest on collateral loans, less \$188.58 account interest paid on loans acquired during 1916.....	188.58
Gross interest on bonds and dividends on stocks.....	171.35
Total gross interest.....	\$ 22,668.38
Contributed to surplus, account of stock payments.....	28,047.56
Increase in liabilities during year on account of reinsurance treaties.....	530.84
Borrowed money—gross (to make advantageous mortgage loans).....	18,750.00
Total income.....	\$ 276,390.69
Sum of both amounts.....	\$ 731,535.54

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$5,919.86 occurring in previous years).....	\$ 89,382.62
Deduct amount received for reinsurance, \$10,223.27; discount, \$49.29..	10,392.56
Net amount paid policyholders for losses.....	79,010.06
Expenses of adjustment and settlement of losses.....	482.08
Commissions or brokerage.....	58,537.23
Allowances to agencies for miscellaneous agency expenses.....	22.08
Salaries (\$2,160.00) and expenses (\$2,269.64) of special and general agents.....	4,369.64
Salaries, fees, and all other charges of officers, directors, trustees, and home office employee.....	17,789.64
Rents.....	3,458.00
Advertising, \$1,012.08; printing and stationery, \$2,458.09.....	3,470.17
Postage, telegrams, telephone, and express.....	1,245.77
Legal expenses.....	1,205.00
Furniture and fixtures.....	1,041.86
Maps, including corrections.....	853.60
Underwriters' boards and tariff associations.....	782.24
Inspections and surveys.....	44.50
State taxes on premiums.....	310.50
All other licenses, fees, and taxes:	
Federal corporation tax.....	\$ 405.71
Wayne County tax.....	39.11
	444.82
Other disbursements.....	4,916.68
Decrease in liabilities during year on account of reinsurance treaties.....	4,194.85
Borrowed money repaid (gross).....	18,750.00
Interest on borrowed money.....	25.00
Agents' balances charged off.....	45.11
Total disbursements.....	\$ 203,237.67
Balance.....	\$ 528,297.87

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 445,659.77
Loans secured by pledge of bonds, stocks, or other collateral.....	9,300.00
Book value of bonds.....	4,128.00
Cash in company's office.....	1,732.66
Deposits in trust companies and banks not on interest.....	13,403.60
Agents' balances representing business written subsequent to October 1, 1916.....	50,356.76
Agents' balances representing business written prior to October 1, 1916.....	2,418.06
Mortgage tax, recording fees, abstract expense advanced.....	467.61
Due from other companies on account of reinsurance.....	831.41
Total ledger assets, as per balance.....	\$ 528,297.87

NON-LEDGER ASSETS.

Interest due (\$2,332.29) and accrued (\$5,162.33) on mortgages.....	\$	7,494.62	
Interest accrued on bonds.....		75.91	
Interest accrued on collateral loans.....		465.00	
Total.....	\$		8,035.53
Market value (not including interest) of bonds and stocks over book value.....			152.00
Furniture and fixtures.....			4,572.90
Gross assets.....	\$		541,058.30

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$	4,572.90	
Agents' balances, representing balances written prior to October 1, 1916.....		2,418.06	
			6,990.96
Total admitted assets.....	\$		534,067.34

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	711.79	
Gross claims for losses in process of adjustment or in suspense, plus \$10,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		29,860.10	
Total.....	\$	30,571.89	
Deduct reinsurance.....		1,213.71	
Net amount of unpaid losses and claims.....	\$		29,358.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$272,980.51; unearned premiums.....			159,223.16
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			311.42
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....			300.00
Funds held under reinsurance treaties.....			530.84
Total amount of all liabilities, except capital.....	\$		189,723.60
Capital actually paid up in cash.....	\$	250,000.00	
Surplus over all liabilities.....		94,343.74	
Surplus as regards policyholders.....			344,343.74
Total liabilities.....	\$		534,067.34

RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.
In force on the 31st day of December, 1915.....	\$ 27,375,974.00	\$ 239,529.60
Written or renewed during year.....	29,868,873.00	352,636.87
Excess of original premiums over amount received for reinsurance.....		24,109.91
Totals.....	\$ 57,244,847.00	\$ 616,276.38
Deduct those expired and marked off as terminated.....	20,820,933.00	286,877.29
In force at end of year.....	\$ 36,423,914.00	\$ 329,399.09
Deduct amount reinsured.....	5,568,852.00	56,418.58
Net amount in force.....	\$ 30,855,062.00	\$ 272,980.51

FIRE AND MARINE INSURANCE COMPANIES

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 18,081,307.00	\$ 157,563.82	One-half.....	\$ 78,751.91
In 1915.....	2 years.....	294,893.00	2,077.01	One-fourth.....	519.25
In 1916.....	2 years.....	545,864.00	4,372.70	Three-fourths.....	3,279.53
In 1914.....	3 years.....	741,816.00	5,802.63	One-sixth.....	967.16
In 1915.....	3 years.....	3,495,641.00	30,429.12	One-half.....	15,214.56
In 1916.....	3 years.....	6,434,625.00	58,790.97	Five-sixths.....	48,992.48
In 1914.....	4 years.....	6,709.00	12.16	Three-eighths.....	4.58
In 1915.....	4 years.....	72,377.00	628.88	Five-eighths.....	293.05
In 1916.....	4 years.....	167,824.00	1,824.25	Seven-eighths.....	1,596.22
In 1914.....	5 years.....	103,062.00	896.36	One-half.....	448.18
In 1915.....	5 years.....	268,822.00	2,612.23	Seven-tenths.....	1,828.63
In 1916.....	5 years.....	639,253.00	8,012.03	Nine-tenths.....	7,216.87
Over 5 years.....		2,899.00	18.20	<i>Pro rata</i>	16.80
Totals.....		\$ 30,855,062.00	\$ 272,980.51		\$ 159,223.16

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$399,540.61.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$50,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, \$26,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes, as local agents.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; December 1st, by Michigan Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 326,967.00
Less risks canceled.....	62,509.00
Net risks written.....	\$ 264,458.00
Gross premiums on risks written.....	\$ 3,800.86
Less return premiums.....	417.05
Net premiums received.....	\$ 3,383.81

MASSACHUSETTS FIRE AND MARINE INSURANCE COMPANY.

Incorporated March 3, 1910.

Commenced Business June 18, 1910.

EVERETT C. BENTON, President.

WALTER ADLARD, Secretary.

FRANK E. BUXTON, Treasurer.

Home Office, 95 Water Street and 65 Kilby Street, Boston, Mass.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,493,796.75

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$ 634,379.40	\$ 981,158.86	
Deduct reinsurance premiums: fire, \$94,501.43; marine and inland, \$227,266.49; return premiums: fire, \$99,729.18; marine and inland, \$170,786.21.....	194,230.61	398,052.70	
Total net premiums written (other than perpetual) \$	440,148.79	583,106.16	1,023,254.95
Gross interest on bonds and dividends on stocks, less \$769.62 accrued interest on bonds acquired during 1916.....	\$	50,280.88	
Gross interest on deposits in trust companies and banks.....		3,099.36	
Interest on Philadelphia Fire Underwriters' deposit.....		6.20	
Total gross interest.....			53,386.44
Rights sold.....			1,312.36
Gross profit on sale or maturity of ledger assets (stocks).....			4,390.00
Gross increase, by adjustment, in book value of ledger assets (bonds).....			504.10
Total income.....	\$		1,082,847.85
Sum of both amounts.....	\$		2,576,644.60

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$56,869.91 fire and \$57,824.92 marine occurring in previous years).....	\$ 330,989.03	\$ 329,104.80	
Deduct amount received for salvage: fire, \$3,580.83; marine and inland, \$4,896.55; reinsurance: fire, \$43,073.18; marine and inland, \$97,832.60; discount: fire, \$52.51.....	46,706.52	102,729.15	
Net amount paid policyholders for losses.....	\$ 284,282.51	\$ 226,375.65	510,658.16
Expenses of adjustment and settlement of losses.....			16,981.21
Commissions or brokerage.....			272,676.39
Salaries (\$5,474.73) and expenses (\$2,328.24) of special and general agents.....			7,802.97
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			46,040.32

Rents.....	\$	5,189.52
Advertising, \$1,434.47; printing and stationery, \$2,828.78.....		5,263.25
Postage, telegrams, telephone, and express.....		3,416.84
Furniture and fixtures.....		816.14
Maps, including corrections.....		1,795.86
Underwriters' boards and tariff associations.....		8,125.32
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		5,700.64
Inspections and surveys.....		1,319.50
State taxes on premiums.....		9,889.44
Insurance department licenses and fees.....		2,692.20
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	630.11
City taxes and licenses.....		1,626.20
Emergency revenue tax.....		4,797.93
State tax for Insurance Board, Kentucky.....		27.41
State tax for Missouri.....		5.00
		<u>7,086.65</u>
Other disbursements.....		2,603.48
Paid stockholders for interest or dividends (amount declared during year).....		30,000.00
Agents' balances charged off.....		1,847.30
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Bonds.....	\$	756.05
Stocks.....		1,312.36
		<u>2,068.41</u>
Total disbursements.....	\$	941,973.61
Balance.....	\$	<u>1,634,670.99</u>

LEDGER ASSETS.

Loans secured by pledge of bonds, stocks, or other collateral.....	\$	50,000.00
Book value of bonds (\$854,354.25) and stocks (\$427,613.65).....		1,281,967.90
Cash in company's office.....		1,837.58
Deposits in trust companies and banks on interest.....		96,574.58
Agents' balances representing business written subsequent to October 1, 1916.....		198,832.31
Agents' balances representing business written prior to October 1, 1916.....		5,208.62
Underwriters' Map Ass'n deposit.....		250.00
Total ledger assets, as per balance.....	\$	<u>1,634,670.99</u>

NON-LEDGER ASSETS.

Interest accrued on on bonds.....	\$	10,473.33
Interest accrued on collateral loans.....		75.00
Interest accrued on other assets (special bank deposits).....		358.17
Total.....		<u>10,906.50</u>
Reinsurance recoverable on paid losses (fire, \$14.41; marine, \$1,035.24).....		1,079.65
Gross assets.....	\$	<u>1,646,657.14</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1915.....	\$	5,208.62
Book value of ledger assets over market value (bonds and stocks)....		9,062.90
Underwriters' Map Ass'n deposit.....		250.00
		<u>14,521.52</u>
Total admitted assets.....	\$	<u>1,632,135.62</u>

LIABILITIES.

Gross losses adjusted and unpaid (not yet due—\$23,426.37 fire; \$23,-494.20 marine).....	\$	46,920.57
Gross claims for losses in process of adjustment or in suspense, plus \$3,839.00 fire and \$14,772.00 marine, reserve for losses incurred prior to December 31st, of which no notice had been received on that date (\$73,622.00 fire, \$112,202.00 marine).....		204,435.00
Total.....	\$	251,355.57
Deduct reinsurance (\$31,344.24 fire; \$10,583.64 marine).....		41,927.88
Net amount of unpaid losses and claims.....	\$	209,427.69
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$813,660.70; unearned premiums.....	\$	417,087.29
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$409,854.20; unearned premiums (50 per cent).....		204,927.10
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$23,231.30; unearned premiums (100 per cent).....		23,231.30
Total unearned premiums as computed above.....		645,245.69
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,244.39
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		16,006.48
Total amount of all liabilities except capital.....	\$	871,924.25
Capital actually paid up in cash.....	\$	500,000.00
Surplus over all liabilities.....		260,211.37
Surplus as regards policyholders.....		760,211.37
Total liabilities.....	\$	1,632,135.62

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 97,317,320.00	\$ 944,328.45
Written or renewed during year.....	64,347,107.00	634,379.40
Totals.....	\$ 161,664,427.00	\$ 1,578,707.85
Deduct those expired and marked off as terminated.....	59,789,787.00	598,073.55
In force at end of year.....	\$ 101,874,640.00	\$ 980,634.30
Deduct amount reinsured.....	17,648,990.00	166,973.60
Net amount in force.....	\$ 84,225,650.00	\$ 813,660.70
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 18,135,911.00	\$ 347,848.31
Written or renewed during year.....	106,321,042.00	981,158.86
Totals.....	\$ 124,456,953.00	\$ 1,329,007.17
Deduct those expired and marked off as terminated.....	99,844,309.00	873,408.98
In force at end of year.....	\$ 24,612,644.00	\$ 455,598.19
Deduct amount reinsured.....	3,546,783.00	22,512.69
Net amount in force.....	\$ 21,065,861.00	\$ 433,085.50

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Amount</i> <i>Covered.</i>	<i>Gross Pre-</i> <i>miums Charged,</i> <i>Less Rein-</i> <i>surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of</i> <i>Premiums</i> <i>Unearned.</i>
In 1916.....	1 year or less.....	\$ 25,711,620.00	\$ 272,061.40	One-half.....	\$ 136,025.70
In 1915.....	2 years.....	695,250.00	5,879.52	One-fourth.....	1,469.88
In 1916.....	2 years.....	161,003.00	1,578.88	Three-fourths.....	1,184.16
In 1914.....	3 years.....	10,724,882.00	84,699.78	One-sixth.....	14,116.62
In 1915.....	3 years.....	11,844,418.00	94,035.98	One-half.....	47,017.99
In 1916.....	3 years.....	13,914,539.00	114,972.44	Five-sixths.....	95,810.36
In 1913.....	4 years.....	148,555.00	723.55	One-eighth.....	90.44
In 1914.....	4 years.....	361,125.00	3,548.89	Three-eighths.....	1,330.83
In 1915.....	4 years.....	148,115.00	1,743.53	Five-eighths.....	1,089.71
In 1916.....	4 years.....	97,483.00	946.77	Seven-eighths.....	828.42
In 1912.....	5 years.....	4,279,254.00	48,353.12	One-tenth.....	4,835.31
In 1913.....	5 years.....	4,227,198.00	45,775.04	Three-tenths.....	13,732.51
In 1914.....	5 years.....	3,902,858.00	43,258.88	One-half.....	21,629.44
In 1915.....	5 years.....	3,428,165.00	39,851.44	Seven-tenths.....	27,896.01
In 1916.....	5 years.....	4,421,839.00	54,662.88	Nine-tenths.....	49,196.59
Over 5 years.....		158,706.00	1,578.60	<i>Pro rata</i>	833.31
Totals.....		\$ 84,225,650.00	\$ 813,660.70		\$ 417,087.29

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$4,228,415.58.

Total dividends declared since commencing business—cash, \$60,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies; \$50,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$80,100.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

Gross risks written.....	\$ 1,410,788.00
Less \$402,556.00 risks canceled, and \$143,473.00 reinsurance in companies authorized in the State of North Carolina.....	546,029.00
Net risks written.....	\$ 864,759.00
Gross premiums on risks written.....	\$ 23,796.91
Less \$5,629.78 return premiums, and \$2,567.17 premium for reinsurance in companies authorized in the State of North Carolina.....	8,196.95
Net premiums received.....	\$ 15,599.96

Losses paid (deducting salvage).....	\$	18,769.38
Less losses on risks reinsured in companies authorized in the State of North Carolina..		1,020.02
Net losses paid.....	\$	17,749.36
Losses incurred.....	\$	21,291.99
Less losses on risks reinsured in companies authorized in the State of North Carolina..		895.43
Net losses incurred.....	\$	20,396.56

MECHANICS INSURANCE COMPANY.

Incorporated April 13, 1854.

Commenced Business May 4, 1854.

DANIEL H. DUNHAM, President.

JOHN A. SNYDER, Secretary.

JOHN KAY, Treasurer.

Home Office, 500-502 Walnut Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,492,738.22

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 691,038.69	
Deduct reinsurance premiums, fire, \$128,671.41; return premiums, fire, \$115,033.11.....	243,704.52	
Total net premiums written (other than perpetual).....		447,334.17
Deposit premiums written on perpetual risks (gross).....		9,482.58
Gross interest on mortgage loans.....	\$ 8,730.53	
Gross interest on bonds and dividends on stocks, less \$4,615.93 accrued interest on bonds acquired during 1916.....	47,061.84	
Gross interest on deposits in trust companies and banks.....	2,203.44	
Philadelphia Fire Underwriters' Association Deposit.....	6.20	
Gross rents from company' property, including \$3,000.00 for company's occupancy of its own buildings.....	4,677.33	
Total gross interest and rents.....		62,679.34
From other sources:		
Recovered from American Union Ins. Co. on bill charged off.....	\$ 1.59	
Assignment fees on perpetual policies.....	270.50	
		272.09
From agents' balances previously charged off.....		11.55
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$ 4,809.98	
Stocks.....	1,865.25	
		6,675.23
Gross increase, by adjustment, in book value of ledger assets (stocks, Philadelphia Bourse Stock omitted from last year's schedule of stocks and bonds owned).....		275.00
Total income.....	\$	526,729.96
Sum of both amounts.....	\$	2,019,468.18

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including \$15,036.41 occurring in previous years).....	\$	264,850.79
Deduct amount received for salvage, fire, \$3,078.01; reinsurance, fire, \$60,806.24.....		63,884.25
Net amount paid policyholders for losses.....	\$	200,966.54
Expenses of adjustment and settlement of losses.....		5,756.58
Commissions or brokerage.....		109,710.64
Allowances to agencies for miscellaneous agency expenses.....		5,000.00
Salaries, (\$7,522.59) and expenses (\$6,730.50) of special and general agents.....		14,253.09
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		33,029.52
Rents, including \$3,000.00 for company's occupancy of its own buildings.....		5,336.66
Advertising, \$1,240.33; printing and stationery, \$8,390.48.....		9,630.81
Postage, telegrams, telephone, and express.....		3,649.73
Legal expenses.....		185.13
Furniture and fixtures.....		1,190.48
Maps, including corrections.....		50.43
Underwriters' boards and tariff associations.....		8,289.89
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		5,122.71
Inspections and surveys.....		480.93
Repairs and expenses (other than taxes) on real estate.....		5,674.34
Taxes on real estate.....		1,499.59
State taxes on premiums.....		6,203.78
Insurance department licenses and fees.....		5,260.09
All other licenses, fees and taxes:		
Federal corporation tax.....	\$	433.04
City and county licenses and fees.....		938.22
		1,371.26
Other disbursements:		
Auditors' fees.....	\$	100.00
Revenue stamps.....		2,004.03
Miscellaneous.....		1,695.37
		3,799.40
Deposit premiums returned.....		12,971.15
Paid stockholders for interest or dividends.....		25,000.00
Agents' balances charged off.....		1,967.64
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds.....	\$	9,479.30
Stocks.....		6,538.09
		16,017.39
Total disbursements.....	\$	482,417.78
Balance.....	\$	1,537,050.40

LEDGER ASSETS.

Book value of real estate.....	\$	83,193.77
Mortgage loans on real estate, first liens.....		124,525.00
Book value of bonds (\$1,056,533.31) and stocks (\$107,614.38).....	1,164,147.69	
Cash in company's office.....		1,327.15
Deposits in trust companies and banks on interest.....		-56,647.88
Agents' balances representing business written subsequent to October 1, 1916.....		100,363.84
Agents' balances representing business written prior to October 1, 1916.....		893.23
Perpetual reinsurance deposits.....		5,851.84
Deposited with Philadelphia Fire Underwriters' Association.....		100.00
Total ledger assets, as per balance.....	\$	1,537,050.40

NON-LEDGER ASSETS.

Interest due (\$518.25) and accrued (\$1,149.15) on mortgages.....	\$	1,667.40	
Interest accrued on bonds.....		13,241.24	
Interest accrued on other assets.....		209.55	
Total.....	\$		15,118.19
Market value of real estate over book value.....			14,806.23
Reinsurance proportion due from other companies on Mechanics' paid losses.....			2,394.32
Gross assets.....	\$		1,569,369.14

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916..	\$	893.23	
Market value of special deposits in excess of corresponding liabilities...		33,907.98	
Book value of ledger assets over market value (stocks and bonds).....		21,652.94	
			56,454.15
Total admitted assets.....	\$		1,512,914.99

LIABILITIES.

Gross losses adjusted and unpaid (due, \$282.50; not yet due, \$10,222.80)-	\$	10,505.30	
Gross claims for losses in process of adjustment or in suspense, plus \$7,002.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		38,772.98	
Gross claims for losses resisted.....		3,600.00	
Total.....	\$	52,878.28	
Deduct reinsurance, in companies authorized in New York.....		14,187.10	
Net amount of unpaid losses and claims.....	\$		38,691.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$903,796.67; unearned premiums.....			488,649.41
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received.....			319,973.72
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			826.07
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....			8,500.00
Contingent commissions or other charges due or accrued.....			1,665.00
Income tax withholding account.....			30.00
Total amount of all liabilities except capital.....	\$		858,335.38
Capital actually paid up in cash.....	\$	250,000.00	
Surplus over all liabilities.....		404,579.61	
Surplus as regards policyholders.....			654,579.61
Total.....	\$		1,512,914.99

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 101,671,825.00	\$ 964,840.09
Written or renewed during year.....	67,959,893.00	691,038.69
Total.....	\$ 169,631,718.00	\$ 1,655,878.78
Deduct those expired and marked off as terminated.....	54,550,807.00	558,861.97
In force at end of year.....	\$ 115,080,911.00	\$ 1,097,016.81
Deduct amount reinsured.....	17,132,266.00	193,220.14
Net amount in force.....	\$ 97,948,645.00	\$ 903,796.67
Perpetual risks not included above, \$14,881,370.00; deposit premiums on same.....	\$	354,047.68

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 26,059,515.00	\$ 249,343.89	One-half.....	\$ 124,671.95
In 1915.....	2 years.....	289,686.00	2,230.85	One-fourth.....	557.71
In 1916.....	2 years.....	168,640.00	1,072.61	Three-fourths.....	804.46
In 1914.....	3 years.....	11,215,422.00	94,241.76	One-sixth.....	15,706.96
In 1915.....	3 years.....	12,680,351.00	106,231.90	One-half.....	53,115.95
In 1916.....	3 years.....	12,809,712.00	127,459.18	Five-sixths.....	106,215.98
In 1913.....	4 years.....	131,712.00	1,019.95	One-eighth.....	127.49
In 1914.....	4 years.....	116,333.00	805.49	Three-eighths.....	302.06
In 1915.....	4 years.....	139,716.00	1,821.92	Five-eighths.....	1,138.70
In 1916.....	4 years.....	132,600.00	1,107.08	Seven-eighths.....	968.70
In 1912.....	5 years.....	4,215,456.00	40,184.85	One-tenth.....	4,018.49
In 1913.....	5 years.....	4,494,094.00	44,606.31	Three-tenths.....	13,381.89
In 1914.....	5 years.....	4,815,686.00	42,570.60	One-half.....	21,285.30
In 1915.....	5 years.....	5,418,805.00	48,744.84	Seven-tenths.....	34,121.39
In 1916.....	5 years.....	5,651,781.00	67,556.20	Nine-tenths.....	60,800.58
Over 5 years.....		9,554,399.00	74,311.46	Pro rata.....	50,944.02
Advance premiums.....		54,737.00	487.78	100 per cent.....	487.78
Totals.....		\$ 97,948,645.00	\$ 903,796.67		\$ 488,649.41
Perpetual risks.....		14,881,370.00	354,047.68		319,973.72
Grand totals.....		\$ 112,830,015.00	\$ 1,257,844.35		\$ 808,623.13

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$9,543,783.77.

Total dividends declared since commencing business—cash, \$935,660.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$3,575.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes; majority of stock owned by The New Jersey Investment Company of New Jersey.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.
Gross risks written.....	\$ 38,950.00
Less \$1,850.00 risks canceled and \$9,700.00 reinsurance in companies authorized in the State of North Carolina.....	11,550.00
Net risks written.....	\$ 27,400.00
Gross premiums on risks written.....	\$ 591.87
Less \$4.99 return premiums and \$146.77 premiums for reinsurance in companies authorized in the State of North Carolina.....	151.76
Net premiums received.....	\$ 440.11

MECHANICS AND TRADERS INSURANCE COMPANY.

Incorporated October 15, 1869.

Commenced Business November 1, 1869.

H. A. SMITH, President.

T. B. NORTON and G. H. TRYON, Secretaries.

R. L. EMERY, Treasurer.

Home Office, 144 Carondelet Street, New Orleans, La.

CAPITAL STOCK.

Amount of capital paid up in cash, \$300,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	1,542,785.04
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INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 1,339,384.89	
Deduct reinsurance premiums, \$450,064.09; return premiums, \$223,438.80.....	673,502.89	
Total net premiums written (other than perpetual).....		665,882.00
Gross interest on bonds and dividends on stocks, less \$886.15 accrued interest on bonds acquired during 1916.....	\$ 61,518.90	
Gross interest on deposits in trust companies and banks.....	668.03	
Gross rents from company's property, including \$2,400.00 for company's occupancy of its own buildings.....	3,600.00	
Total gross interest and rents.....		65,786.93
Borrowed money (gross).....		40,000.00
From agents' balances previously charged off.....		3.23
Gross profit on sale or maturity of ledger assets (bonds).....		4,487.05
Total income.....	\$	776,159.21
Sum of both amounts.....	\$	2,318,944.25

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$84,395.84 occurring in previous years).....	\$ 534,769.09	
Deduct amount received for salvage, \$4,281.17; reinsurance, \$187,881.39.....	192,162.56	
Net amount paid policyholders for losses.....		342,606.53
Expenses of adjustment and settlement of losses.....		5,953.12
Commissions or brokerage.....		120,429.38
Allowances to agencies for miscellaneous agency expenses.....		23.07
Salaries (\$60,061.91) and expenses (\$12,778.31) of special and general agents.....		72,840.22
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		4,977.18
Rents, including \$2,400.00 for company's occupancy of its own buildings.....		3,671.53
Advertising, \$1,687.89; printing and stationery, \$7,320.60.....		9,008.49
Postage, telegrams, telephone, and express.....		5,036.92
Legal expenses.....		2,208.84
Furniture and fixtures.....		583.50
Maps, including corrections.....		692.99
Underwriters' boards and tariff associations.....		13,338.14
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		6,856.16
Inspections and surveys.....		1,223.55
Repairs and expenses (other than taxes) on real estate.....		51.24
Taxes on real estate.....		1,102.50
State taxes on premiums.....		13,433.68
Insurance department licenses and fees.....		5,506.75

All other licenses, fees, and taxes:

City and county taxes, \$3,370.07; revenue stamp tax, \$2,478.43.....	\$	5,848.50	
State, county, and city licenses and fees.....		5,279.02	
Sundry licenses and fees, \$50.00; sundry taxes, \$1.10.....		51.10	
		<u> </u>	\$ 11,178.62

Other disbursements..... 885.08

Borrowed money repaid (gross)..... 40,000.00

Agents' balances charged off..... 697.04

Gross loss on sale or maturity of ledger assets, viz.:

Bonds.....	\$	8,541.71	
Stocks.....		3,920.05	
		<u> </u>	12,461.76

Total disbursements.....\$ 674,766.29

Balance.....\$ 1,644,177.96

LEDGER ASSETS.

Book value of real estate.....	\$	22,000.00	
Book value of bonds (\$1,144,602.75) and stocks (\$138,964.70).....		1,283,567.45	
Deposits in trust companies and banks not on interest.....		52,402.44	
Deposits in trust companies and banks on interest.....		129,626.00	
Agents' balances representing business written subsequent to October 1, 1916.....		155,408.19	
Agents' balances representing business written prior to October 1, 1916.....		1,173.88	
		<u> </u>	
Total ledger assets, as per balance.....	\$		1,644,177.96

NON-LEDGER ASSETS.

Interest accrued on bonds.....		22,633.74	
Market value of real estate over book value.....		1,500.00	
Due from other insurance companies, reinsurance on losses paid.....		4,573.32	
		<u> </u>	
Gross assets.....	\$		1,672,885.02

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	1,173.88	
Book value of ledger assets over market value, viz.:		
Bonds.....	31,382.75	
Stocks.....	32,298.70	
	<u> </u>	64,855.33

Total admitted assets.....\$ 1,608,029.69

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	15,474.10	
Gross claims for losses in process of adjustment or in suspense, p'us \$4,734.94 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		192,164.44	
Gross claims for losses resisted.....		12,155.22	
		<u> </u>	
Total.....	\$	219,793.76	
Deduct reinsurance.....		125,320.90	
		<u> </u>	
Net amount of unpaid losses and claims.....	\$		94,472.86
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,115,582.00; unearned premiums.....			582,366.11
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....			17,000.00
Contingent commissions or other charges due or accrued.....			3,000.00
		<u> </u>	
Total amount of all liabilities, except capital.....	\$		696,838.97

Capital actually paid up in cash.....	\$	300,000.00
Surplus over all liabilities.....		611,190.72
Surplus as regards policyholders.....	\$	911,190.72
Total liabilities.....	\$	1,608,029.69

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 166,568,901.00	\$ 1,647,293.47
Written or renewed during year.....	138,393,915.00	1,339,384.89
Totals.....	\$ 304,962,816.00	\$ 2,986,678.36
Deduct those expired and marked off as terminated.....	120,382,118.00	1,204,345.83
In force at end of year.....	\$ 184,580,698.00	\$ 1,782,332.53
Deduct amount reinsured.....	70,684,174.00	666,750.53
Net amount in force.....	\$ 113,896,524.00	\$ 1,115,582.00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>		<i>Amount</i>	<i>Gross Pre-</i>		<i>Amount of</i>
<i>Written.</i>	<i>Term.</i>	<i>Covered.</i>	<i>miums Charged,</i>	<i>Fraction Unearned.</i>	<i>Premiums</i>
			<i>Less Rein-</i>		<i>Unearned.</i>
			<i>surance.</i>		
In 1916.....	1 year or less.....	\$ 35,942,657.00	\$ 371,848.98	One-half.....	\$ 185,924.49
In 1915.....	2 years.....	645,821.00	4,756.90	One-fourth.....	1,189.23
In 1916.....	2 years.....	438,285.00	3,386.23	Three-fourths.....	2,539.67
In 1914.....	3 years.....	16,708,852.00	154,959.67	One-sixth.....	25,826.61
In 1915.....	3 years.....	19,618,437.00	179,398.51	One-half.....	89,699.26
In 1916.....	3 years.....	24,017,773.00	215,228.54	Five-sixths.....	179,357.12
In 1913.....	4 years.....	490,360.00	4,307.37	One-eighth.....	538.42
In 1914.....	4 years.....	82,366.00	1,477.37	Three-eighths.....	554.01
In 1915.....	4 years.....	89,921.00	1,157.77	Five-eighths.....	723.61
In 1916.....	4 years.....	34,148.00	319.70	Seven-eighths.....	279.74
In 1912.....	5 years.....	2,610,011.00	29,653.86	One-tenth.....	2,965.39
In 1913.....	5 years.....	2,787,678.00	30,989.30	Three-tenths.....	9,296.79
In 1914.....	5 years.....	3,547,984.00	38,653.48	One-half.....	19,326.74
In 1915.....	5 years.....	3,163,620.00	36,774.25	Seven-tenths.....	25,741.97
In 1916.....	5 years.....	3,718,611.00	42,670.07	Nine-tenths.....	38,403.06
Totals.....		\$ 113,896,524.00	\$ 1,115,582.00		\$ 582,366.11

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$16,117,130.73.

Total dividends declared since commencing business—cash, \$1,262,337.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$25,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, \$71,800.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes, by Colonial Securities Company, of Hartford, Conn.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 2,204,818.00
Less \$351,852.00 risks canceled, and \$675,607.00 reinsurance in companies authorized in the State of North Carolina.....	1,027,459.00
Net risks written.....	\$ 1,177,359.00
Gross premiums on risks written.....	\$ 25,915.90
Less \$4,614.41 return premiums, and \$8,842.39 premiums for reinsurance in companies authorized in the State of North Carolina.....	13,456.80
Net premiums received.....	\$ 12,459.10
Losses paid (deducting salvage).....	\$ 3,318.22
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	8.13
Net losses paid.....	\$ 3,310.09
Losses incurred.....	\$ 2,364.77
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	18.13
Net losses incurred.....	\$ 2,346.64
	<i>Tornado.</i>
Gross risks written.....	\$ 111,150.00
Less \$55,500.00 risks canceled, and \$26,100.00 reinsurance in companies authorized in the State of North Carolina.....	81,600.00
Net risks written.....	\$ 29,550.00
Gross premiums on risks written.....	\$ 509.10
Less \$33.48 return premiums, and \$279.93 premiums for reinsurance in companies authorized in the State of North Carolina.....	313.41
Net premiums received.....	\$ 195.69

THE MERCANTILE INSURANCE COMPANY OF AMERICA.

Incorporated July 22, 1897.

Commenced Business August 4, 1897.

E. G. RICHARDS, President.

ROBERT NEWBOULT, Secretary.

Home Office, 76 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 2,989,896.88

	INCOME.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 1,546,913.94	\$ 560,212.77
Deduct reinsurance premiums: fire, \$399,994.22; marine and inland, \$131,001.44; return premiums: fire, \$280,969.77; marine and inland, \$89,118.46.....	680,963.99	220,119.90
Total net premiums written (other than perpetual).....	\$ 865,949.95	\$ 340,092.87
		1,206,042.82
Gross interest on bonds and dividends on stocks, less \$4,340.13 accrued interest on bonds acquired during 1916.....	\$	114,548.39
Gross interest on deposits in trust companies and banks.....		2,351.76
Interest on deposit with Philadelphia Underwriting Association.....		6.20
Total gross interest and rents.....		116,906.35
Conscience fund account.....		5.00
Gross profit on sale or maturity of ledger assets (bonds).....		8,371.39
Total income.....	\$	1,331,325.56
Sum of both amounts.....	\$	4,321,222.44

	DISBURSEMENTS.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses (including \$59,419.05 occurring in previous years).....	\$ 590,000.36	\$ 48,949.54
Deduct amount received for salvage: fire, \$7,637.54; marine and inland, \$1,548.59; reinsurance: fire, \$183,867.43; marine and inland, \$10,407.19.....	191,504.97	11,955.78
Net amount paid policyholders for losses.....	\$ 398,495.39	\$ 36,993.76
		435,489.15
Expenses of adjustment and settlement of losses.....		4,569.85
Commissions or brokerage.....		308,723.09
Allowances to agencies for miscellaneous agency expenses.....		2,480.11
Salaries (\$12,835.02) and expenses (\$13,774.18) of special and general agents.....		26,609.20
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		59,691.56
Rents.....		6,507.34
Advertising, \$2,949.28; printing and stationery, \$13,766.73.....		16,716.01
Postage, telegrams, telephone and express.....		5,950.63
Legal expenses.....		1,498.33
Furniture and fixtures.....		1,088.54
Maps, including corrections.....		742.67

Underwriters' boards and tariff associations.....	\$	11,419.93
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		4,727.17
Inspections and surveys.....		997.01
State taxes on premiums.....		10,577.27
Insurance department licenses and fees.....		5,579.85
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	1,396.29
Emergency stamp tax.....		4,570.64
Legal publications.....		297.75
Municipal taxes.....		2,227.42
		<u>8,592.10</u>
Other disbursements:		
Incidentals and petty expenses.....	\$	2,770.13
Commercial and protective agencies		961.66
		<u>3,731.79</u>
Paid stockholders for interest or dividends.....		100,090.00
Agents' balances charged off.....		357.47
Gross loss on sale or maturity of ledger assets (bonds).....		13,221.96
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		<u>486.40</u>
Total disbursements.....	\$	<u>1,029,757.43</u>
Balance.....	\$	<u><u>3,291,465.01</u></u>

LEDGER ASSETS.

Book value of bonds (\$2,218,024.56) and stocks (\$667,371.55).....	\$	2,885,396.11
Deposits in trust companies and banks on interest.....		204,316.47
Agents' balances representing business written subsequent to October 1, 1916.....		197,870.38
Agents' balances representing business written prior to October 1, 1916..		3,070.15
Reinsurance due from other companies on paid losses.....		711.90
Deposit with Pacific Coast Auto. Underwriting Conference.....		<u>100.00</u>
Total ledger assets, as per balance.....	\$	<u>3,291,465.01</u>

NON-LEDGER ASSETS.

Interest accrued on bonds.....		<u>32,305.39</u>
Gross assets.....	\$	<u>3,323,770.40</u>

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916..	\$	3,070.15
Book value of ledger assets over market value.....		78,626.11
Deposit with Pacific Coast Auto. Underwriting Conference.....		<u>100.00</u>
		<u>81,796.26</u>
Total admitted assets.....	\$	<u><u>3,241,974.14</u></u>

LIABILITIES.

Gross losses adjusted and unpaid (due).....	\$	24,233.00
Gross claims for losses in process of adjustment or in suspense, plus \$1,228.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		361,225.62
Gross claims for losses resisted.....		<u>6,700.00</u>
Total.....	\$	<u>392,158.62</u>
Deduct reinsurance.....		<u>170,869.48</u>
Net amount of unpaid losses and claims.....	\$	<u>221,289.14</u>

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,357,788.64; unearned premiums.....	\$ 723,830.42	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$296,082.32; unearned premiums (50 per cent).....	148,041.16	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$1,277.32; unearned premiums (100 per cent).....	1,277.32	
Total unearned premiums.....	\$ 873,148.90	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	4,000.00	
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	30,150.00	
Contingent commissions or other charges due or accrued.....	4,951.42	
Total amount of all liabilities except capital.....	\$ 1,133,539.46	
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities.....	1,103,434.63	
Surplus as regards policyholders.....	2,108,434.63	
Total liabilities.....	\$ 3,241,974.14	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 186,838,979.00	\$ 1,585,976.69
Written or renewed during year.....	183,224,646.00	1,546,913.94
Total.....	\$ 370,063,625.00	\$ 3,132,890.63
Deduct those expired and marked off as terminated.....	138,560,563.00	1,353,113.07
In force at end of year.....	\$ 231,503,062.00	\$ 1,779,777.56
Deduct amount reinsured.....	55,390,983.00	421,988.92
Net amount in force.....	\$ 176,112,079.00	\$ 1,357,788.64
	<i>Marine and Inland.</i>	<i>Gross Premiums Thereon.</i>
Written or renewed during year.....	\$ 41,484,287.00	\$ 560,212.77
Totals.....	\$ 41,484,287.00	\$ 560,212.77
Deduct those expired and marked off as terminated.....	17,337,242.00	143,310.46
In force at end of year.....	\$ 24,147,045.00	\$ 416,902.31
Deduct amount reinsured.....	4,512,020.00	119,542.67
Net amount in force.....	\$ 19,635,025.00	\$ 297,359.64

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>		<i>Amount</i>	<i>Gross Premiums Charged,</i>		<i>Amount of</i>
<i>Written.</i>	<i>Term.</i>	<i>Covered.</i>	<i>Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 70,732,299.00	\$ 545,629.28	One-half.....	\$ 272,814.64
In 1915.....	2 years.....	1,436,220.00	6,069.87	One-fourth.....	1,517.47
In 1916.....	2 years.....	740,133.00	4,746.65	Three-fourths.....	3,559.98
In 1914.....	3 years.....	16,881,651.00	134,779.17	One-sixth.....	22,463.19
In 1915.....	3 years.....	26,791,790.00	172,330.24	One-half.....	86,165.12
In 1916.....	3 years.....	35,974,364.00	245,165.40	Five-sixth.....	204,304.50

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1913.....	4 years.....	\$ 502,026.00	\$ 5,204.09	One-eighth.....	\$ 650.51
In 1914.....	4 years.....	176,230.00	1,284.68	Three-eighths.....	481.74
In 1915.....	4 years.....	234,991.00	2,450.39	Five-eighths.....	1,531.45
In 1916.....	4 years.....	117,740.00	618.83	Seven-eighths.....	541.45
In 1912.....	5 years.....	3,777,432.00	40,215.34	One-tenth.....	4,021.53
In 1913.....	5 years.....	3,735,483.00	40,224.43	Three-tenths.....	12,067.33
In 1914.....	5 years.....	4,225,406.00	47,989.01	One-half	23,994.50
In 1915.....	5 years.....	5,104,288.00	50,486.40	Seven-tenths.....	35,340.48
In 1916.....	5 years.....	5,439,243.00	59,171.43	Nine-tenths.....	53,254.28
Over 5 years.....		209,501.00	1,209.99	<i>Pro rata</i>	908.81
Advance premiums.....		33,182.00	213.44	100 per cent.....	213.44
Totals.....		\$ 176,112,079.00	\$ 1,357,788.64		\$ 723,830.42

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$7,095,168.82.

Total dividends declared since commencing business—cash, \$372,000.00; stock, \$500,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$150,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$5,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Yes; a contingent commission is paid the president.

What interest, direct, or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly, or indirectly, by any other corporation? Yes; a majority of the capital stock of this company is held in London by the head office of the North British and Mercantile Insurance Company of London and Edinburgh, Great Britain.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

MILWAUKEE MECHANICS INSURANCE COMPANY.

Incorporated February 15, 1852.

Commenced Business April 1, 1852.

WILLIAM L. JONES, President.

OSCAR GRIEBLING, Secretary.

CHARLES H. YUNKER, Treasurer.

Home Office, First National Bank Building, Milwaukee, Wis.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year\$ 4,310,991.94

	INCOME.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 2,985,643.99	\$ 31,965.03
Deduct reinsurance premiums: fire, \$509,972.15; marine and inland, \$464.72; return premiums: fire, \$423,-650.40; marine and inland, \$5,502.65.....	933,622.55	5,967.37
Total net premiums written (other than perpetual).....	\$ 2,052,021.44	\$ 25,997.66
		2,078,019.10
Gross interest on mortgage loans.....		\$ 88,616.50
Gross interest on bonds and dividends on stocks, less \$3,834.10 accrued interest on bonds acquired during 1916.....		101,179.78
Gross interest on deposits in trust companies and banks.....		2,014.89
Gross interest from all other sources:		
Western Improved Risk Association.....		10.00
Underwriters Salvage Co., dividend, \$40.00; underwriters' deposits, interest, \$11.20; interest on note, \$1.00.....		52.20
Gross rents from company's property.....		360.00
Total gross interest and rents.....		192,233.37
Borrowed money (gross).....		50,000.00
From agents' balances previously charged off.....		804.63
Gross profit on sale or maturity of ledger assets (bonds).....		3,237.33
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds.....	\$ 60,097.50	
Stocks.....	4,110.00	
		64,207.50
Total income.....		\$ 2,388,501.93
Sum of both amounts.....		\$ 6,699,493.87

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses (including \$181,005.17 occurring in previous years).....	\$ 1,264,419.83	\$ 3,747.33
Deduct amount received for salvage, fire, \$9,157.35; reinsurance, fire, \$273,539.32; discount, fire, \$507.16.....	283,203.83	
Net amount paid policyholders for losses.....	\$ 981,216.00	\$ 3,747.33
		984,963.33
Expenses of adjustment and settlement of losses.....		32,509.33
Commissions or brokerage.....		487,150.05
Allowances to agencies for miscellaneous agency expenses.....		1,122.26
Salaries (\$63,798.70) and expenses (\$40,456.74) of special and general agents.....		104,255.44

Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	\$	102,774.41
Rents.....		13,804.72
Advertising, \$2,080.81; printing and stationery, \$16,354.63.....		18,435.44
Postage, telegrams, telephone, and express.....		18,333.37
Legal expenses.....		693.65
Furniture and fixtures.....		2,457.88
Maps, including corrections.....		6,779.82
Underwriters' boards and tariff associations.....		3,945.33
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		20,987.27
Inspections and surveys.....		34,657.90
Taxes on real estate.....		369.90
State taxes on premiums.....		44,307.68
Insurance department licenses and fees.....		13,321.53
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	2,949.34
State licenses.....		2,099.65
Municipal taxes.....		2,643.28
Municipal licenses.....		3,979.90
Federal stamp duty.....		9,914.12
		21,586.29
Other disbursements.....		6,482.30
Paid stockholders for interest or dividends (amount declared during year).....		120,000.00
Decrease in liabilities during year on account of reinsurance treaties.....		18,974.31
Borrowed money repaid (gross).....		50,000.00
Interest on borrowed money.....		266.68
Agents' balances charged off.....		633.62
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		6,350.00
Total disbursements.....	\$	2,115,162.51
Balance.....	\$	4,584,331.36

LEDGER ASSETS.

Book value of real estate.....	\$	15,300.00
Mortgage loans on real estate, first liens.....		1,673,028.00
Book value of bonds (\$2,335,097.50) and stocks (\$72,028.00).....		2,407,125.50
Cash in company's office.....		5,471.72
Deposits in trust companies and banks on interest.....		100,954.08
Agents' balances representing business written subsequent to October 1, 1916.....		376,142.13
Agents' balances representing business written prior to October 1, 1916.....		5,681.93
Deposit, Milwaukee Board of Fire Underwriters.....		100.00
Due from Munich Reinsurance Co.....		528.00
Total ledger assets, as per balance.....	\$	4,584,331.36

NON-LEDGER ASSETS.

Interest due (\$331.25) and accrued (\$27,345.94) on mortgages.....	\$	27,677.19
Interest accrued on bonds.....		16,774.42
Total.....		44,451.61
Market value (not including interest) of bonds and stocks over book value.....		36,396.36
Recoverable for reinsurance on paid losses.....		4,942.00
Gross assets.....	\$	4,670,121.33

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$	5,681.93
Market value of special deposits in excess of corresponding liabilities.....		4,633.48
		10,315.41
Total admitted assets.....	\$	4,659,805.92

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	21,120.29
Gross claims for losses in process of adjustment or in suspense, plus \$4,782.18 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		175,689.57
Gross claims for losses resisted.....		14,942.50
Total.....	\$	211,752.36
Deduct reinsurance.....		48,178.04
Net amount of unpaid losses and claims	\$	163,574.32
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$4,534,528.46; unearned premiums.....	\$	2,328,778.25
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired marine risks, \$25,866.69; unearned pre- miums.....		12,933.34
Total unearned premiums as computed above.....		2,341,711.59
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		5,000.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		75,000.00
Contingent commissions or other charges due or accrued.....		20,000.00
Funds held under reinsurance treaties.....		723.64
Reserved for dividends.....		35,000.00
Total amount of all liabilities, except capital.....	\$	2,641,009.55
Capital actually paid up in cash.....	\$	1,000,000.00
Surplus over all liabilities.....		1,018,796.37
Surplus as regards policyholders.....		2,018,796.37
Total liabilities.....	\$	4,659,805.92

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 521,570,428.00	\$ 5,267,378.81
Written or renewed during year.....	294,736,621.00	2,985,643.99
Excess of original premiums over amount received for reinsurance.....		1,304.67
Totals.....	\$ 816,307,049.00	\$ 8,254,327.47
Deduct those expired and marked off as terminated.....	270,121,869.00	2,819,856.61
In force at end of year.....	\$ 546,185,180.00	\$ 5,434,470.86
Deduct amount reinsured.....	84,700,752.00	899,942.40
Net amount in force.....	\$ 461,484,428.00	\$ 4,534,528.46
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
Written or renewed during year.....	\$ 1,862,598.00	\$ 31,965.03
Deduct those expired and marked off as terminated.....	295,487.00	5,708.10
In force at end of year.....	\$ 1,567,111.00	\$ 26,256.93
Deduct amount reinsured.....	23,582.00	390.24
Net amount in force.....	\$ 1,543,529.00	\$ 25,866.69

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 82,754,571.00	\$ 982,605.25	One-half.....	\$ 491,302.63
In 1914.....	3 years.....	86,018,776.00	742,830.57	One-sixth.....	123,805.10
In 1915.....	3 years.....	90,798,828.00	791,161.05	One-half.....	395,580.52
In 1916.....	3 years.....	102,383,361.00	866,900.00	Five-sixths.....	722,416.67
In 1912.....	5 years.....	17,402,433.00	208,374.70	One-tenth.....	20,837.47
In 1913.....	5 years.....	19,541,114.00	225,838.36	Three-tenths.....	67,751.51
In 1914.....	5 years.....	19,924,395.00	226,858.37	One-half.....	113,429.18
In 1915.....	5 years.....	20,791,222.00	236,544.89	Seven-tenths.....	165,581.43
In 1916.....	5 years.....	21,869,728.00	253,415.27	Nine-tenths.....	228,073.74
Totals.....		\$ 461,484,428.00	\$ 4,534,528.46		\$ 2,328,778.25

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$42,367,254.00.

Total dividends declared since commencing business—cash, \$2,388,000.00; stock, \$300,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, \$282,020.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$2,200.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedule of special and other deposits? Yes, excepting such as have been deposited with bondholders' committee, for which certificates are held.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.
Gross risks written.....	\$ 1,863,245.00
Less risks canceled.....	262,422.00
Net risks written.....	\$ 1,600,823.00
Gross premiums on risks written.....	\$ 27,897.79
Less return premiums.....	3,762.71
Net premiums received.....	\$ 24,135.08
Net losses paid.....	\$ 9,297.85
Net losses incurred.....	\$ 9,396.31

NATIONAL FIRE INSURANCE COMPANY.

Incorporated June 4, 1869.

Commenced Business December 1, 1871.

H. A. SMITH, President.

G. H. TRYON, Secretary.

F. B. SEYMOUR, Treasurer.

Home Office, 95 Pearl Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 16,355,094.12

INCOME.		
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$15,795,701.39	\$ 95,903.81
Deduct reinsurance premiums: fire, \$4,161,663.46; marine and inland, \$8,664.39; return premiums: fire, \$2,184,217.36; marine and inland, \$1,433.76.....	6,345,880.82	10,098.15
Total net premiums written (other than perpetual) \$ 9,449,820.57	\$	85,802.66
		9,535,623.23
Gross interest on mortgage loans, less \$213.03 accrued interest on mortgages acquired during 1916.....		\$ 96,974.00
Gross interest on bonds and dividends on stocks, less \$12,062.54 accrued interest on bonds acquired during 1916.....		496,450.12
Gross interest on deposits in trust companies and banks.....		26,524.36
Gross interest from all other sources, bills receivable.....		6,554.56
Dividends on securities.....		179.00
Interest on certificates of deposit—bank accounts now closed.....		787.36
Gross rents from company's property, including \$20,000.00 for company's occupancy of its own buildings.....		30,889.28
Total gross interest and rents.....		658,358.68
From agents; balances previously charged off.....		639.76
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$	6,885.03
Stocks.....		27,120.00
		34,005.03
Total income.....	\$	10,228,676.70
Sum of both amounts.....	\$	26,613,770.82

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses (including \$874,714.76 occurring in previous years).....	\$ 7,301,653.19	\$ 16,244.05
Deduct amount received for salvage: fire, \$49,328.53; reinsurance: fire, \$2,551,221.20; marine and inland, \$93.70.....	2,603,549.73	93.70
Net amount paid policyholders for losses.....	\$ 4,701,103.46	\$ 16,150.35
Expenses of adjustment and settlement of losses.....		4,717,253.81
Commissions or brokerage.....		82,395.73
Allowances to agencies for miscellaneous agency expenses.....		1,631,926.67
Salaries (\$772,822.50) and expenses (\$216,042.69) of special and general agents.....		1,741.18
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		988,866.49
		257,802.42

Rents, including \$20,000.00 for company's occupancy of its own buildings.....	\$	51,745.83	
Advertising, \$23,517.78; printing and stationery, \$83,654.02.....		107,171.80	
Postage, telegrams, telephone, and express.....		77,327.44	
Legal expenses.....		13,214.64	
Furniture and fixtures.....		18,654.98	
Maps, including corrections.....		18,758.53	
Underwriters' boards and tariff associations.....		139,564.40	
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		66,856.97	
Inspections and surveys.....		18,553.02	
Repairs and expenses (other than taxes) on real estate		3,963.95	
Taxes on real estate.....		9,434.92	
State taxes on premiums.....		188,211.71	
Insurance department licenses and fees.....		33,026.50	
All other licenses, fees, and taxes:			
Federal corporation tax.....	\$	4,041.51	
Tax on capital stock (Connecticut).....		97,571.07	
City and county taxes.....		17,223.58	
State, county, and city licenses and fees.....		15,852.80	
Revenue stamp tax.....		42,432.03	
Other taxes, licenses, and fees.....		616.29	
			177,737.28
Other disbursements.....			32,902.27
Paid stockholders for interest or dividends (amount declared during year).....			400,000.00
Agent's balances charged off.....			4,018.79
Gross loss on sale or maturity of ledger assets, viz.:			
Real estate.....	\$	3,323.20	
Bonds.....		47,300.70	
Stocks.....		18,375.00	
			68,998.90
Total disbursements.....	\$	9,130,128.23	
Balance.....	\$	17,483,642.59	

LEDGER ASSETS.

Book value of real estate.....	\$	578,796.23	
Mortgage loans on real estate, first liens.....		1,565,275.00	
Book value of bonds (\$10,546,691.96) and stocks (\$1,119,340.72).....		11,666,032.63	
Cash in company's office.....		3,310.05	
Deposits in trust companies and banks not on interest.....		134,974.59	
Deposits in trust companies and banks on interest.....		1,566,014.91	
Agents' balances representing business written subsequent to October 1, 1916, \$1,775,144.00 (less amount due to special agents, \$7,446.05, and amount due to other insurance companies, \$94,528.86).....		1,673,169.09	
Agents' balances representing business written prior to October 1, 1916.....		26,953.14	
Bills receivable, taken for fire risks.....		267,499.83	
Cash in Chicago office.....		163.02	
Due from financial agents.....		232.93	
Due from departmental managers.....		1,216.12	
Total ledger assets, as per balance.....	\$	17,483,642.59	

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	27,855.51	
Interest due (\$63,400.00) and accrued (\$148,316.97) on bonds.....		211,716.97	
Total.....			239,572.48
Market value of real estate over book value.....			16,403.77
Market value (not including interest) of bonds and stocks over book value.....			17,164.34
Other nonledger assets (fire losses paid).....			122,000.64
Gross assets.....	\$	17,878,783.82	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916..	26,953.14	
Bills receivable, past due, taken for marine, inland, and fire risks.....	20,075.92	
Overdue and accrued interest on bonds in default.....	75,133.34	
Market value of special deposits in excess of corresponding liabilities..	182,688.58	
Other assets not admitted (due from departmental managers).....	1,216.12	
Due from other insurance companies.....	407.63	
		\$ 306,474.73
Total admitted assets.....		\$ 17,572,309.09

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 561,704.48	
Gross claims for losses in process of adjustment, or in suspense, plus \$130,679.66 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	1,299,367.44	
Gross claims for losses resisted.....	126,161.50	
Total.....	\$ 1,987,233.42	
Deduct reinsurance.....	778,121.11	
Net amount of unpaid losses and claims.....		\$ 1,209,112.31
Gross premiums (less reinsurance) received and receivable upon all un- expired fire risks, \$18,856,461.93; unearned premiums.....	\$ 9,793,333.03	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired inland navigation risks, \$69,219.33; un- earned premiums (50 per cent).....	34,609.67	
Total unearned premiums as computed above.....		9,827,942.70
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		20,171.86
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		225,000.00
Contingent commissions or other charges due or accrued.....		29,828.14
Funds held under reinsurance treaties.....		25,510.43
Special reserve fund covering all contingent liabilities.....		300,000.00
Total amount of all liabilities, except capital.....	\$ 11,637,565.44	
Capital actually paid up in cash.....	\$ 2,000,000.00	
Surplus over all liabilities.....	3,934,743.65	
Surplus as regards policyholders.....		5,934,743.65
Total.....		\$ 17,572,309.09

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 2,288,337,963.00	\$ 22,325,830.51
Written or renewed during year.....	1,636,142,391.00	15,795,701.39
Totals.....	\$ 3,924,480,354.00	\$ 38,121,531.90
Deduct those expired and marked off as terminated.....	1,409,543,422.00	13,799,139.06
In force at end of year.....	\$ 2,514,931,932.00	\$ 24,322,392.84
Deduct amount reinsured.....	638,464,493.00	5,465,930.91
Net amount in force.....	\$ 1,876,467,439.00	\$ 18,856,461.93

	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 4,249,220.00	\$ 92,127.72
Written or renewed during year.....	15,932,709.00	95,900.81
Totals.....	\$ 20,181,929.00	\$ 188,028.53
Deduct those expired and marked off as terminated.....	14,966,978.00	113,193.77
In force at end of year.....	\$ 5,214,951.00	\$ 74,834.76
Deduct amount reinsured.....	720,399.00	5,615.43
Net amount in force.....	\$ 4,494,552.00	\$ 69,219.33

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 447,851,026.00	\$ 4,503,213.16	One-half.....	\$ 2,251,606.58
In 1915.....	2 years.....	6,856,131.00	49,339.29	One-fourth.....	12,334.85
In 1916.....	2 years.....	4,328,741.00	34,743.03	Three-fourths.....	26,057.31
In 1914.....	3 years.....	260,753,951.00	2,381,536.69	One-sixth.....	396,922.78
In 1915.....	3 years.....	283,356,096.00	2,414,712.06	One-half.....	1,207,356.03
In 1916.....	3 years.....	332,290,047.00	2,916,541.88	Five-sixths.....	2,430,451.57
In 1913.....	4 years.....	2,898,260.00	33,590.31	One-eighth.....	4,198.79
In 1914.....	4 years.....	2,567,703.00	29,328.09	Three-eighths.....	14,748.03
In 1915.....	4 years.....	2,879,334.00	28,673.29	Five-eighths.....	17,920.81
In 1916.....	4 years.....	1,972,764.00	17,964.16	Seven-eighths.....	15,718.64
In 1912.....	5 years.....	82,221,188.00	1,019,092.05	One-tenth.....	101,909.21
In 1913.....	5 years.....	102,207,071.00	1,222,435.20	Three-tenths.....	366,745.56
In 1914.....	5 years.....	113,731,938.00	1,359,197.60	One-half.....	679,598.80
In 1915.....	5 years.....	116,548,216.00	1,423,331.99	Seven-tenths.....	996,367.39
In 1916.....	5 years.....	116,004,973.00	1,412,662.98	Nine-tenths.....	1,271,396.68
Totals.....		\$1,876,467,439.00	\$ 18,856,461.93		\$ 9,793,333.03

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$131,978,401.65.

Total dividends declared since commencing business—cash, \$5,931,430.00; stock, \$100,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$200,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$183,100.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? This company acts as general agent for the Mechanics & Traders Insurance Company of New Orleans, La., for a portion of the United States, but is not a stockholder in said company.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

Fire Risks.

Gross risks written.....	\$ 21,951,104.00
Less \$3,297,116.00 risks canceled, and \$6,632,906.00 reinsured in authorized companies in the State of North Carolina.....	9,930,022.00
Net risks written.....	\$ 12,021,082.00
Gross premiums on risks written.....	\$ 176,423.83
Less \$17,868.32 return premiums, and \$53,815.56 premiums for reinsurance in companies authorized in the State of North Carolina.....	71,683.88
Net premiums received.....	\$ 104,739.95
Losses paid (deducting salvage).....	\$ 47,015.35
Less losses on risks reinsured in authorized companies.....	16,377.05
Net losses paid.....	\$ 30,638.30
Losses incurred.....	\$ 80,904.88
Less losses on risks reinsured in authorized companies.....	34,617.15
Net losses incurred.....	\$ 46,287.73

NATIONAL UNION FIRE INSURANCE COMPANY.

Incorporated February 14, 1901.

Commenced Business March 1, 1901.

E. E. COLE, President.

WM. G. ARMSTRONG, Secretary.

A. W. McELDOWNEY, Treasurer.

Home Office, H. W. Oliver Bldg., Smithfield Street and Sixth Avenue, Pittsburg, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 4,186,025.72

INCOME.

Fire.

Gross premiums.....	\$ 4,764,006.62
Deduct reinsurance premiums, fire, \$1,609,347.80; return premiums, fire, \$844,044.20.....	2,453,392.00
Total net premiums written (other than perpetual).....	\$ 2,310,614.62
Gross interest on mortgage loans.....	\$ 24,214.69
Gross interest on collateral loans.....	2,922.92
Gross interest on bonds and dividends on stocks, less \$4,380.21 accrued interest on bonds acquired during 1916.....	143,039.11
Gross interest on deposits in trust companies and banks.....	5,136.67
Interest on bills receivable taken for fire risks.....	707.66
Gross income from unlisted assets.....	145.70
Gross rents from company's property.....	2,203.04
Total gross interest and rents.....	178,369.79

Two shares General Adjustment Bureau stock sold (heretofore included in unlisted assets)		\$ 100.00
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$ 1,757.20	
Stocks.....	24.00	
		<u>1,781.20</u>
Total income.....	\$	<u>2,490,865.61</u>
Sum of both amounts.....	\$	<u>6,676,891.33</u>

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$211,839.34 occurring in previous years).....	\$ 2,249,900.16	
Deduct amount received for salvage, fire, \$10,670.92; reinsurance, fire, \$980,319.95; discount, fire, \$521.89.....	991,512.76	
		<u>1,258,387.40</u>
Net amount paid policyholders for losses.....		1,258,387.40
Expenses of adjustment and settlement of losses.....		40,595.14
Commissions or brokerage.....		374,746.10
Allowances to agencies for miscellaneous agency expenses.....		10,959.04
Salaries (\$81,517.02) and expenses (\$44,972.22) of special and general agents.....		126,489.24
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		135,827.72
Rents.....		15,940.20
Advertising, \$2,427.30; printing and stationery, \$25,470.17.....		27,897.47
Postage, telegrams, telephone and express.....		11,341.13
Legal expenses.....		1,989.28
Furniture and fixtures.....		781.16
Maps, including corrections.....		6,170.54
Underwriters' boards and tariff associations.....		30,472.15
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		10,157.38
Inspections and surveys.....		5,078.69
Repairs and expenses (other than taxes) on real estate.....		545.56
Taxes on real estate.....		518.52
State taxes on premiums.....		74,144.00
Insurance department licenses and fees.....		15,671.46
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$ 1,763.16	
Municipal licenses.....	6,532.99	
Pennsylvania franchise tax.....	3,961.42	
Federal stamp tax.....	7,581.17	
		<u>19,838.74</u>
Paid stockholders for interest or dividends.....		90,000.00
Decrease in liabilities during the year on account of reinsurance treaties.....		1,328.06
Agents' balances charged off.....		828.73
Gross loss on sale or maturity of ledger assets (real estate).....		1,271.37
Gross decrease, by adjustment, in book value of ledger assets (real estate).....		2,806.59
		<u>2,263,785.67</u>
Total disbursements.....	\$	<u>2,263,785.67</u>
Balance.....	\$	<u>4,413,105.66</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 23,976.44
Mortgage loans on real estate, first liens.....	395,950.00
Loans secured by pledge of bonds, stocks, or other collateral.....	2,500.00
Book value of bonds (\$2,667,122.32) and stocks (\$408,294.77).....	3,075,417.09
Cash in company's office.....	33,480.33

Deposits in trust companies and banks not on interest.....	\$ 9,926.84
Deposits in trust companies and banks on interest.....	290,320.59
Agents' balances representing business written subsequent to October 1, 1916.....	436,022.67
Agents' balances representing business written prior to October 1, 1916.....	14,530.54
Bills receivable, taken for fire risks.....	27,545.73
Due from other companies.....	55,000.00
Amount recoverable for reinsurance on paid losses.....	48,435.43
Total ledger assets, as per balance.....	\$ 4,413,105.66

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 6,558.64
Interest accrued on bonds.....	40,315.29
Interest accrued on collateral loans.....	20.83
Total.....	46,894.76
Market value of bonds and stocks over book value.....	12,789.14
Gross assets.....	\$ 4,472,789.56

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916..	14,530.54
Bills receivable, past due, taken for marine, inland, and fire risks.....	18,829.07
Market value of special deposits in excess of corresponding liabilities..	7,257.10
	40,616.71
Total admitted assets.....	\$ 4,432,172.85

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 17,645.98
Gross claims for losses in process of adjustment or in suspense, plus \$15,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	403,397.29
Gross claims for losses resisted.....	27,697.42
Total.....	\$ 448,740.69
Deduct reinsurance.....	227,737.14
Net amount of unpaid losses and claims.....	\$ 221,003.55
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$4,698,770.44; unearned premiums.....	2,362,164.24
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,742.90
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	75,000.00
Contingent commissions or other charges due or accrued.....	5,000.00
Special reserve for contingencies.....	10,000.00
Total amount of all liabilities except capital.....	\$ 2,675,910.69
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	756,262.16
Surplus as regards policyholders.....	1,756,262.16
Total liabilities.....	\$ 4,432,172.85

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 594,024,695.00	\$ 6,769,249.86
Written or renewed during year.....	439,424,400.00	4,764,006.62
Excess of original premiums over amount received for reinsurance.....		3,696.51
Totals.....	\$ 1,033,449,095.00	\$ 11,536,952.99
Deduct those expired and marked off as terminated.....	394,712,185.00	4,590,096.24
In force at end of year.....	\$ 638,736,910.00	\$ 6,946,856.75
Deduct amount reinsured.....	198,354,396.00	2,248,086.31
Net amount in force.....	\$ 440,382,514.00	\$ 4,698,770.44

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 119,872,442.00	\$ 1,212,032.79	One-half.....	\$ 606,016.40
In 1915.....	2 years.....	3,510,279.00	35,937.65	One-fourth.....	8,984.41
In 1916.....	2 years.....	4,416,194.00	39,078.19	Three-fourths.....	29,308.64
In 1914.....	3 years.....	69,328,911.00	701,067.39	One-sixth.....	116,844.56
In 1915.....	3 years.....	69,342,730.00	719,066.00	One-half.....	359,533.00
In 1916.....	3 years.....	85,550,883.00	852,714.34	Five-sixths.....	710,595.28
In 1913.....	4 years.....	1,485,039.00	18,861.27	One-eighth.....	2,357.66
In 1914.....	4 years.....	1,458,616.00	20,859.70	Three-eighths.....	7,822.39
In 1915.....	4 years.....	1,154,028.00	15,826.18	Five-eighths.....	9,891.36
In 1916.....	4 years.....	550,960.00	6,489.51	Seven-eighths.....	5,678.32
In 1912.....	5 years.....	17,760,220.00	263,195.05	One-tenth.....	26,319.51
In 1913.....	5 years.....	18,233,784.00	231,263.82	Three-tenths.....	69,379.15
In 1914.....	5 years.....	16,364,124.00	201,636.33	One-half.....	100,818.17
In 1915.....	5 years.....	14,494,276.00	170,263.03	Seven-tenths.....	119,184.12
In 1916.....	5 years.....	16,860,028.00	210,479.19	Nine-tenths.....	189,431.27
Totals.....		\$ 440,382,514.00	\$ 4,698,770.44		\$ 2,362,164.24

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$24,986,861.28.

Total dividends declared since commencing business—cash, \$652,500.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$112,500.00.

What amount of installment notes is owned and now held by the company? \$205,368.02.

Total amount of the company's stock owned by the directors at par value, \$332,900.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

We are indirectly interested in liquidation and disbursement of the capital stock of the Calumet Insurance Company of Chicago, Ill., which company has discontinued business and will be liquidated in due course.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross risks written.....	\$ 2,249,200.00	\$ 61,300.00
Less \$529,248.00 risks canceled, and \$548,486.00 reinsurance in companies authorized in the State of North Carolina.....	1,077,734.00	-----
Net risks written.....	\$ 1,171,466.00	\$ 61,300.00
Gross premiums on risks written.....	\$ 24,048.85	\$ 289.25
Less \$5,173.80 return premiums and \$7,243.36 premiums for reinsurance in companies authorized in the State of North Carolina.....	12,417.16	-----
Net premiums received.....	\$ 11,631.69	\$ 289.25
Losses paid (deducting salvage).....	\$ 4,302.73	\$ -----
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	700.62	-----
Net losses paid.....	\$ 5,003.35	\$ -----
Losses incurred.....	\$ 4,352.73	\$ -----
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	700.62	-----
Net losses incurred.....	\$ 5,053.35	\$ -----

NEWARK FIRE INSURANCE COMPANY.

Incorporated November 4, 1811.

Commenced Business May 14, 1810.

E. J. HAYNES, President.

T. L. FARQUHAR, Secretary.

T. D. RICHARDSON, Treasurer.

Home Office, 41 Clinton Street, Newark, N. J.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year..... \$ 2,151,395.87

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$ 1,922,920.43	\$ 365,077.40	
Deduct reinsurance premiums: fire, \$502,300.32; marine and inland, \$6,489.25; return premiums: fire, \$347,863.69; marine and inland, \$78,243.44.....	850,164.01	84,732.69	
Total net premiums written (other than perpetual).....	\$ 1,072,756.42	\$ 280,344.71	
Gross interest on mortgage loans.....	\$	25,883.18	1,353,101.13
Gross interest on bonds and dividends on stocks, less \$479.44 accrued interest on bonds acquired during 1916.....		52,709.09	
Gross interest on deposits in trust companies and banks.....		1,697.38	

Gross interest from all other sources:		
Philadelphia Fire Underwriters Association deposit.....	\$	6.20
Notes receivable.....		130.23
Gross rents from company's property, including \$13,502.76 for com- pany's occupancy of its own buildings.....		13,787.76
Total gross interest and rents.....	\$	94,213.84
From agents' balances previously charged off.....		25.93
Gross profit on sale or maturity of ledger assets (bonds).....		18.75
Total income.....	\$	1,447,359.65
Sum of both amounts.....	\$	3,598,755.52

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$176,883.09 occurring in previous years).....	\$ 859,010.36	\$ 93,570.03	
Deduct amount received for salvage: fire, \$8,374.59; marine and inland, \$1,333.98; reinsurance: fire, \$244,844.79; marine and inland, \$866.72; discount, fire, \$125.27.....	253,344.65	2,200.70	
Net amount paid policyholders for losses.....	\$ 605,665.71	\$ 91,369.33	
Expenses of adjustment and settlement of losses.....			697,035.04
Commissions or brokerage.....			19,270.91
Salaries (\$31,807.57) and expenses (\$16,899.38) of special and general agents.....			302,439.64
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			48,706.95
Rents, including \$13,502.76 for company's occupancy of its own buildings.....			75,131.91
Advertising, \$3,026.21; printing and stationery, \$11,486.12.....			14,451.50
Postage, telegrams, telephone, and express.....			14,512.33
Legal expenses.....			7,695.50
Furniture and fixtures.....			794.60
Maps, including corrections.....			1,706.11
Underwriters' boards and tariff associations.....			3,618.56
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			23,006.26
Inspections and surveys.....			7,268.99
Repairs and expenses (other than taxes) on real estate.....			1,873.48
Taxes on real estate.....			4,224.37
State taxes on premiums.....			4,064.91
Insurance department licenses and fees.....			28,711.73
All other licenses, fees, and taxes:			6,826.84
Federal emergency tax.....	\$	6,286.37	
Taxes on personal property.....		606.37	
			6,892.74
Auditing.....			854.60
Paid stockholders for interest or dividends (amount declared during year, \$69,911.80).....			69,632.95
Agents' balances charged off.....			2,499.72
Gross loss on sale or maturity of ledger assets (bonds).....			43.75
Total disbursements.....	\$		1,341,263.39
Balance.....	\$		2,257,492.13

LEDGER ASSETS.

Book value of real estate.....	\$	191,115.96
Mortgage loans on real estate, first liens.....		446,167.45
Book value of bonds (\$804,814.25) and stocks (\$385,763.63).....		1,190,577.88
Cash in company's office.....		466.61

Deposits in trust companies and banks on interest.....	\$ 179,437.89	
Agents' balances representing business written subsequent to October 1, 1916.....	243,265.46	
Agents' balances representing business written prior to October 1, 1916.....	4,347.37	
Bills receivable, taken for fire risks.....	1,913.51	
Philadelphia Fire Underwriters Association deposit.....	100.00	
Automobile Underwriters Association of New York deposit.....	100.00	
Total ledger assets, as per balance.....	\$ 2,257,492.13	

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 6,522.91	
Interest accrued on bonds.....	10,615.01	
Total.....		17,137.92
Market value of real estate over book value.....		4,147.17
Gross assets.....	\$ 2,278,777.22	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	4,347.37	
Bills receivable, past due, taken for marine, inland, and fire risks.....	180.56	
Market value of special deposits in excess of corresponding liabilities.....	1,173.41	
Book value of ledger assets over market value.....	16,372.88	
		22,074.22
Total admitted assets.....	\$ 2,256,703.00	

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 28,850.00	
Gross claims for losses in process of adjustment or in suspense, plus \$11,942.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	263,115.08	
Gross claims for losses resisted.....	15,990.00	
Total.....	\$ 307,955.08	
Deduct reinsurance.....	119,725.09	
Net amount of unpaid losses and claims.....	\$ 188,229.99	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,913,331.51; unearned premiums.....	\$ 997,398.74	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$267,383.82; unearned premiums (50 per cent).....	133,691.91	
Total unearned premiums as computed above.....		1,131,090.65
Dividends declared and unpaid to stockholders.....		9,063.10
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		2,049.59
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		17,500.00
Contingent commissions or other charges due or accrued.....		1,000.00
Total amount of all liabilities except capital.....	\$ 1,348,933.33	
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	407,769.67	
Surplus as regards policyholders.....		907,769.67
Total liabilities.....	\$ 2,256,703.00	

FIRE AND MARINE INSURANCE COMPANIES

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 232,739,763.00	\$ 2,363,603.76
Written or renewed during year.....	190,171,538.00	1,922,920.43
Totals.....	\$ 422,911,301.00	\$ 4,286,524.19
Deduct those expired and marked off as terminated.....	167,076,276.00	1,714,740.67
In force at end of year.....	\$ 255,835,025.00	\$ 2,571,783.52
Deduct amount reinsured.....	61,924,504.00	658,452.01
Net amount in force.....	\$ 193,910,521.00	\$ 1,913,331.51

	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 2,501,426.00	\$ 85,528.50
Written or renewed during year.....	11,243,285.00	365,077.40
Totals.....	\$ 13,744,711.00	\$ 450,605.90
Deduct those expired and marked off as terminated.....	5,411,940.00	180,108.02
In force at end of year.....	\$ 8,332,771.00	\$ 270,497.88
Deduct amount reinsured.....	181,353.00	3,114.06
Net amount in force.....	\$ 8,151,418.00	\$ 267,383.82

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 59,560,247.00	\$ 678,217.36	One-half.....	\$ 339,108.68
In 1915.....	2 years.....	124,981.00	808.97	One-fourth.....	202.24
In 1916.....	2 years.....	177,063.00	1,226.68	Three-fourths.....	920.01
In 1914.....	3 years.....	31,765,223.00	257,696.63	One-sixth.....	42,949.43
In 1915.....	3 years.....	36,037,832.00	308,063.03	One-half.....	154,031.51
In 1916.....	3 years.....	39,819,000.00	330,689.49	Five-sixths.....	275,574.55
In 1913.....	4 years.....	113,164.00	1,439.80	One-eighth.....	179.96
In 1914.....	4 years.....	154,016.00	2,948.26	Three-eighths.....	1,105.59
In 1915.....	4 years.....	89,106.00	1,232.09	Five-eighths.....	770.05
In 1916.....	4 years.....	45,973.00	540.85	Seven-eighths.....	473.20
In 1912.....	5 years.....	3,779,007.00	40,104.74	One-tenth.....	4,010.47
In 1913.....	5 years.....	5,261,883.00	60,758.89	Three-tenths.....	18,227.64
In 1914.....	5 years.....	6,630,052.00	80,916.08	One-half.....	40,458.04
In 1915.....	5 years.....	4,284,308.00	72,161.78	Seven-tenths.....	50,513.19
In 1916.....	5 years.....	6,068,666.00	76,526.86	Nine-tenths.....	68,874.18
Totals.....		\$ 193,910,521.00	\$ 1,913,331.51		\$ 997,398.74

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$13,823,754.22.

Total dividends declared since commencing business—cash, \$1,516,804.15; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, \$66,865.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; New Jersey.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Gross risks written.....	\$ 2,994,003.00	\$ 47,409.00
Less \$641,756.00 risks canceled, and \$758,967.00 reinsurance in companies authorized in the State of North Carolina.....	1,377,163.00	23,560.00
Net risks written.....	\$ 1,616,840.00	\$ 23,849.00
Gross premiums on risks written.....	\$ 43,219.94	\$ 1,256.32
Less \$9,288.31 return premiums, and \$10,836.73 premiums for reinsurance in companies authorized in the State of North Carolina....	19,533.50	591.54
Net premiums received.....	\$ 23,686.44	\$ 664.78
Losses paid (deducting salvage).....	\$ 20,496.06	\$ 73.00
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	7,251.40	-----
Net losses paid.....	\$ 13,244.66	\$ 73.00
Losses incurred.....	\$ 19,378.60	\$ 99.00
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	6,515.40	-----
Net losses incurred.....	\$ 12,863.20	\$ 99.00

NEW HAMPSHIRE FIRE INSURANCE COMPANY.

Incorporated July, 1869.

Commenced Business April, 1870.

FRANK W. SARGENT, President.

FRANK E. MARTIN, LEWIS W. CROCKETT, WILLIAM B. BURPEE, Secretaries.

NATHAN P. HUNT, Treasurer.

Home Office, 156 Hanover Street, Manchester, N. H.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,350,000.00.

Amount of ledger assets (as per balance) December 31st of previous year..... \$ 5,814,331.67

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 4,290,057.05
Deduct reinsurance premiums: fire, \$788,868.75; return premiums, fire, \$630,592.01.....	1,419,460.76
Total net premiums written (other than perpetual).....	2,870,596.29

Gross interest on mortgage loans.....	\$	1,627.78	
Gross interest on bonds and dividends on stocks, less \$1,265.00 accrued interest on bonds acquired during 1916.....		249,246.36	
Gross rents from company's property, including \$7,500.00 for company's occupancy of its own buildings.....		20,729.02	
Total gross interest and rents.....	\$		271,603.16
Taxes rebated prior years.....	\$	10.69	
Five per cent liquidating dividend Central Loan & Land Co.....		509.00	
			510.69
Increase in liabilities during the year on account of reinsurance treaties.....			18,886.90
Borrowed money (gross).....			75,000.00
From agents' balances previously charged off.....			159.63
Gross profit on sale or maturity of ledger assets, viz.:			
Real estate.....	\$	1,000.00	
Bonds.....		920.00	
Stocks.....		19,200.00	
			21,120.00
Total income.....	\$	3,257,876.67	
Sum of both amounts.....	\$	9,072,203.34	

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$277,222.62 occurring in previous years).....	\$	2,039,590.02	
Deduct amount received for salvage: fire, \$17,657.22; reinsurance: fire, \$474,032.22; discount: fire, \$287.39.....		491,976.83	
Net amount paid policyholders for losses.....			1,547,613.19
Expenses of adjustment and settlement of losses.....			22,294.91
Commissions or brokerage.....			642,215.84
Allowances to agencies for miscellaneous agency expenses.....			28,229.76
Salaries (\$71,320.99) and expenses (\$77,400.05) of special and general agents.....			148,721.04
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			90,129.24
Rents, including \$7,500.00 for company's occupancy of its own buildings.....			7,500.00
Advertising, \$6,292.62; printing and stationery, \$26,391.40.....			32,684.02
Postage, telegrams, telephone and express.....			10,573.36
Legal expenses.....			2,363.70
Furniture and fixtures.....			2,937.63
Maps, including corrections.....			8,435.87
Underwriter's boards and tariff associations.....			39,185.16
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..			3,029.62
Inspections and surveys.....			17,515.51
Repairs and expenses (other than taxes) on real estate.....			3,256.84
Taxes on real estate.....			5,559.48
State taxes on premiums.....			51,371.56
Insurance department licenses and fees.....			12,375.94
All other licenses, fees, and taxes:			
Federal corporation tax.....	\$	26,389.70	
Municipal taxes and licenses.....		5,692.91	
Franchise tax.....		13,500.00	
			35,582.61
Other disbursements:			
Miscellaneous expenses.....	\$	12,627.17	
Discount on bonds sold.....		27.09	
			12,654.26
Paid stockholders for interest or dividends (amount declared during year).....			135,000.00
Borrowed money repaid (gross).....			75,000.00
Interest on borrowed money.....			631.25
Agents' balances charged off.....			790.24

Gross decrease, by adjustment, in book value of ledger assets, viz.:

Real estate.....	\$	26,277.67	
Bonds.....		960.50	
			\$ 27,238.17
Total disbursements.....	\$	2,962,939.20	
Balance.....	\$	6,109,269.14	

LEDGER ASSETS.

Book value of real estate.....	\$	246,750.00	
Mortgage loans on real estate, first liens.....		24,500.00	
Book value of bonds (\$3,262,141.47) and stocks (\$1,809,986.60).....		5,072,128.07	
Cash in company's office.....		760.52	
Deposits in trust companies and banks not on interest.....		311,868.39	
Agents' balances representing business written subsequent to October 1, 1916.....		447,800.61	
Agents' balances representing business prior to October 1, 1916.....		5,461.55	
Total ledger assets, as per balance.....	\$	6,109,269.14	

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$	264.02	
Interest due and accrued on bonds.....		51,080.53	
Total.....			51,344.55
Market value of real estate over book value.....			53,250.00
Market value (not including interest) of bonds and stocks over book value.....			728,309.93
Reinsurance due on losses paid.....			34,511.23
Gross assets.....	\$	6,976,684.85	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916 \$	5,461.55	
Market value of special deposits in excess of corresponding liabilities..	1,350.76	
		6,812.31
Total admitted assets.....	\$	6,969,872.54

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	92,029.91	
Gross claims for losses in process of adjustment or in suspense, plus \$10,000.00 reserve for losses incurred prior to December 31, of which no notice had been received on that date.....		296,420.93	
Gross claims for losses resisted.....		18,075.00	
Total.....	\$	406,525.84	
Deduct reinsurance.....		85,190.75	
Net amount of unpaid losses and claims.....	\$	321,335.09	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks (unearned premiums).....		2,846,722.14	
Dividends declared and unpaid to stockholders.....		67,500.00	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		25,000.00	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		80,000.00	
Contingent commissions or other charges due or accrued.....		10,000.00	
Funds held under reinsurance treaties.....		18,886.90	
Reserve for contingent liabilities.....		150,000.00	
Total amount of all liabilities except capital.....	\$	3,519,444.13	

Capital actually paid up in cash.....	\$ 1,350,000.00
Surplus over all liabilities.....	2,100,428.41
Surplus as regards policyholders.....	\$ 3,450,428.41
Total liabilities.....	\$ 6,969,872.54

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force December 31, 1915.....	\$ 630,410,465.00	\$ 6,258,202.82
Written or renewed in 1916.....	429,656,250.00	4,290,057.05
Excess of original premiums over amount received for reinsurance.....		7,067.52
Totals.....	\$ 1,060,066,715.00	\$ 10,555,327.39
Deduct expirations and cancellations.....	384,830,600.00	4,018,189.31
In force December 31, 1916.....	\$ 675,236,115.00	\$ 6,537,138.08
Deduct amount reinsured.....	104,804,430.00	965,056.85
Net amount in force.....	\$ 570,431,685.00	\$ 5,572,081.23

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
<i>Written.</i>					
In 1916.....	1 year or less.....	\$ 149,275,429.00	\$ 1,579,283.64	One-half.....	\$ 789,641.82
In 1915.....	2 years.....	2,464,712.00	12,394.14	One-fourth.....	3,098.54
In 1916.....	2 years.....	1,278,391.00	14,394.85	Three-fourths.....	10,796.14
In 1914.....	3 years.....	89,836,029.00	798,369.02	One-sixth.....	133,061.50
In 1915.....	3 years.....	95,183,054.00	837,598.38	One-half.....	418,799.19
In 1916.....	3 years.....	106,213,344.00	931,917.74	Five-sixths.....	776,598.12
In 1913.....	4 years.....	1,066,854.00	10,934.31	One-eighth.....	1,366.79
In 1914.....	4 years.....	988,541.00	11,462.85	Three-eighths.....	4,298.57
In 1915.....	4 years.....	1,013,561.00	10,694.73	Five-eighths.....	6,684.21
In 1916.....	4 years.....	1,037,334.00	11,400.75	Seven-eighths.....	9,975.66
In 1912.....	5 years.....	22,625,568.00	255,487.08	One-tenth.....	25,548.71
In 1913.....	5 years.....	24,218,841.00	267,801.70	One-tenth.....	25,548.71
In 1913.....	5 years.....	24,218,841.00	267,801.80	Three-tenths.....	80,340.54
In 1914.....	5 years.....	24,167,276.00	271,249.31	One-half.....	135,624.66
In 1915.....	5 years.....	23,553,313.00	255,123.00	Seven-tenths.....	178,586.10
In 1916.....	5 years.....	26,652,637.00	297,052.39	Nine-tenths.....	267,347.15
In 1912.....	6 years.....	10,675.00	59.33	Three-twelfths.....	14.83
In 1914.....	6 years.....	5,800.00	86.45	Seven-twelfths.....	50.43
In 1915.....	6 years.....	11,430.00	63.71	Nine-twelfths.....	51.53
In 1916.....	6 years.....	583.00	4.59	Eleven-twelfths.....	4.21
In 1913.....	7 years.....	1,500.00	8.25	Seven-fourteenths.....	4.13
In 1915.....	7 years.....	1,248.00	12.29	Eleven-fourteenths.....	9.66
In 1915.....	8 years.....	1,154.00	16.40	Thirteen-sixteenths.....	13.33
In 1916.....	8 years.....	5,000.00	74.25	Fifteen-sixteenths.....	69.61
In 1915.....	9 years.....	458.00	15.49	Fifteen-eighteenth.....	12.91
In 1907.....	10 years.....	46,800.00	283.39	One-twentieth.....	14.17
In 1908.....	10 years.....	44,000.00	253.72	Three-twentieths.....	38.06
In 1909.....	10 years.....	55,475.00	332.59	Five-twentieths.....	83.15
In 1910.....	10 years.....	52,900.00	332.20	Seven-twentieths.....	116.27
In 1911.....	10 years.....	47,700.00	307.10	Nine-twentieths.....	138.20
In 1912.....	10 years.....	75,050.00	459.77	Eleven-twentieths.....	252.87
In 1913.....	10 years.....	66,900.00	524.21	Thirteen-twentieths.....	340.74

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1914.....10 years.....		\$ 40,300.00	\$ 378.23	Fifteen-twentieths ...	\$ 283.67
In 1915.....10 years.....		34,383.00	585.89	Seventeen-twentieths	498.01
In 1916.....10 years.....		355,445.00	3,114.38	Nineteen-twentieths ..	2,958.66
Totals.....		\$ 570,431,635.00	\$ 5,572,081.23		\$ 2,846,722.14

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$52,335,224.10.

Total dividends declared since commencing business—cash, \$3,144,388.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States without any deduction whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$105,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$278,900.00.

Total amount loaned to directors or other officers, \$4,000.00; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department?

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 11,946,167.00
Less \$613,900.00 risks canceled, and \$1,314,066.00 reinsurance in companies authorized in the State of North Carolina.....	1,927,966.00
Net risks written.....	\$ 10,018,201.00
Gross premiums on risks written.....	\$ 76,973.53
Less \$9,350.20 return premiums, and \$14,941.77 premium for reinsurance in companies authorized in the State of North Carolina.....	24,291.97
Net premiums received.....	\$ 52,681.56
Losses paid (deducting salvage).....	\$ 24,189.86
Less losses on risks reinsured in companies authorized in the State of North Carolina..	5,315.09
Net losses paid.....	\$ 18,874.77
Losses incurred.....	\$ 23,415.93
Less losses on risks reinsured in companies authorized in the State of North Carolina..	7,530.58
Net losses incurred.....	\$ 15,885.35

NIAGARA FIRE INSURANCE COMPANY.

Incorporated July, 1850.

Commenced Business August, 1850.

O. E. LANE, President.

CHARLES A. LUNG and WILBUR C. SMITH, Secretaries.

Home Office, 123 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 7,661,705.82

	INCOME.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 5,843,613.97	\$ 269,976.38
Deduct reinsurance premiums: fire, \$1,098,758.96; marine and inland, \$725.66; return premiums: fire, \$891,911.98; marine and inland, \$46,123.21.....	1,990,670.94	46,848.87
Total net premiums written (other than per- petual).....	\$ 3,852,943.03	\$ 223,127.51
Gross interest on mortgage loans.....	\$	24,580.83
Gross interest on bonds and dividends on stocks, less \$8,217.19 accrued interest on bonds acquired during 1916.....		302,402.81
Gross interest on deposits in trust companies and banks.....		2,495.72
Gross interest from all other sources:		
From note.....		50.00
From deposit with Philadelphia Underwriters.....		6.20
Total gross interest and rents.....		329,535.56
Income tax reserved.....		583.33
From agents' balances previously charged off.....		1,807.26
Gross profit on sale or maturity of ledger assets (stocks).....		13,173.86
Total income.....		\$ 4,421,170.55
Sum of both amounts.....		\$ 12,082,876.37

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses (including \$290,499.27 occurring in previous years).....	\$ 2,456,708.78	\$ 107,039.70
Deduct amount received for salvage: fire, \$11,414.80; marine and inland, \$354.61; reinsurance: fire, \$647,- 245.08; marine and inland, \$2,522.49; discount, fire, \$14.93.....	658,674.81	2,877.10
Net amount paid policyholders for losses.....	\$ 1,798,033.97	\$ 104,162.60
Expenses of adjustment and settlement of losses.....		1,902,196.57
Commissions or brokerage.....		51,325.34
Salaries (\$81,529.67) and expenses (\$41,537.66) of special and general agents.....		825,194.69
Salaries, fees, and all other charges of officers, directors, trustees, and home office em- ployees.....		123,067.33
Rents.....		272,511.93
Advertising, \$2,983.65; printing and stationery, \$43,690.88.....		50,800.59
Postage, telegrams, telephone and express.....		46,674.53
Legal expenses.....		28,562.98
Furniture and fixtures.....		5,179.42
Maps, including corrections.....		12,411.59
		11,302.13

Underwriters' boards and tariff associations.....	\$	46,895.92
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		10,498.27
Inspections and surveys.....		22,212.69
State taxes on premiums.....		94,202.50
Insurance department licenses and fees.....		14,172.94
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	6,062.68
Internal revenue.....		20,802.45
Municipal licenses.....		5,596.79
State licenses.....		2,062.84
Other disbursements.....		34,524.76
Paid stockholders for interest or dividends.....		10,654.36
Agents' balances charged off.....		250,000.00
Amount paid from income tax reserved.....		3,356.41
		35.00
Gross loss on sale or maturity of ledger assets (stocks).....		31,861.10
Total disbursements.....	\$	3,847,641.05
Balance.....	\$	8,235,235.32

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	409,000.00
Book value of bonds (\$3,168,608.14) and stocks (\$3,240,268.88).....	6,408,877.02	
Cash in company's office.....		840.58
Deposits in trust companies and banks not on interest.....		265,835.80
Deposits in trust companies and banks on interest.....		332,287.11
Agents' balances representing business written subsequent to October 1, 1916.....		808,967.56
Agents' balances representing business written prior to October 1, 1916.....		9,427.25
Total ledger assets, as per balance.....	\$	8,235,235.32

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	5,100.58
Interest due (\$5,975.00) and accrued (\$47,982.42) on bonds.....		53,957.42
Interest accrued on other assets:		
Deposit with Metropolitan Trust Co., \$175,000.00.....		3,514.32
Deposit with New York Trust Co., \$50,000.00.....		438.51
Market value of bonds and stocks over book value.....		63,010.83
		117,244.98
Losses recoverable on paid losses.....		34,921.38
Gross assets.....	\$	8,450,412.51

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916..	\$	9,427.25
Overdue and accrued interest on bonds in default.....		5,975.00
Market value of special deposits in excess of corresponding liabilities..		59,597.29
		74,999.54
Total admitted assets.....	\$	8,375,412.97

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$65,157.00 reserve for losses incurred prior to December 31st of which no notice had been received on that date.....	\$	510,813.16
Gross claims for losses resisted.....		25,282.23
Total.....	\$	536,095.39
Deduct reinsurance.....		115,864.48
Net amount of unpaid losses and claims.....	\$	420,230.91

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks \$7,152,830.40; unearned premiums.....	\$ 3,647,077.20
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$157,184.16; unearned premiums (50 per cent).....	78,592.08
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks \$17,897.25; unearned premiums (50 per cent).....	8,948.63
Voyage (100 per cent).....	240.26
Total unearned premiums.....	\$ 3,734,858.17
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	27,500.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	90,000.00
Contingent commissions or other charges due or accrued.....	46,000.00
All other liabilities, viz.:	
Income tax reserved.....	1,045.48
Citizens contingent liability.....	1,500.00
Reserve for all other contingencies.....	22,500.00
Total amount of all liabilities except capital.....	\$ 4,343,634.66
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	3,031,778.31
Surplus as regards policyholders.....	4,031,778.31
Total liabilities.....	\$ 8,375,412.97

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 817,810,669.00	\$ 8,164,945.89
Written or renewed during year.....	588,154,782.00	5,843,613.97
Excess of original premiums over amount received for reinsurance.....		7,245.01
Totals.....	\$ 1,405,965,451.00	\$ 14,015,804.87
Deduct those expired and marked off as terminated.....	510,799,155.00	5,385,173.30
In force at end of year.....	\$ 895,166,296.00	\$ 8,630,631.57
Deduct amount reinsured.....	152,459,373.00	1,477,801.17
Net amount in force.....	\$ 742,706,923.00	\$ 7,152,830.40
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 5,319,077.00	\$ 107,380.04
Written or renewed during year.....	16,989,908.00	269,976.38
Totals.....	\$ 22,308,985.00	\$ 377,356.42
Deduct those expired and marked off as terminated.....	14,415,098.00	201,362.63
In force at end of year.....	\$ 7,893,887.00	\$ 175,993.79
Deduct amount reinsured.....	45,146.00	672.12
Net amount in force.....	\$ 7,848,741.00	\$ 175,321.67

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 209,183,104.00	\$ 2,245,293.41	One-half.....	\$ 1,122,646.70
In 1915.....	2 years.....	2,426,764.00	16,337.37	One-fourth.....	4,084.34
In 1916.....	2 years.....	2,583,731.00	21,576.00	Three-fourths.....	16,182.00

Year Written.	Term.	Amount Covered	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1914.....	3 years.....	\$ 131,243,348.00	\$ 1,151,045.72	One-sixth.....	\$ 191,840.95
In 1915.....	3 years.....	128,620,215.00	1,084,243.37	One-half.....	542,121.68
In 1916.....	3 years.....	154,206,352.00	1,329,074.16	Five-sixths.....	1,107,561.80
In 1913.....	4 years.....	828,188.00	6,701.89	One-eighth.....	837.73
In 1915.....	4 years.....	633,759.00	6,051.42	Three-eighths.....	2,269.28
In 1915.....	4 years.....	908,115.00	7,190.17	Five-eighths.....	4,493.86
In 1916.....	4 years.....	1,098,172.00	10,990.22	Seven-eighths.....	9,616.44
In 1912.....	5 years.....	20,733,708.00	235,171.59	One-tenth.....	23,517.16
In 1913.....	5 years.....	21,952,629.00	253,341.86	Three-tenths.....	76,002.56
In 1914.....	5 years.....	24,314,972.00	282,843.36	One-half.....	141,421.68
In 1915.....	5 years.....	20,771,169.00	236,789.72	Seven-tenths.....	165,752.80
In 1916.....	5 years.....	22,975,026.00	264,094.16	Nine-tenths.....	237,684.74
Over 5 years.....		227,671.00	2,085.98	Pro rata.....	1,043.48
Totals.....		\$ 742,706,923.00	\$ 7,152,830.40		\$ 3,647,077.20

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$93,320,792.90.

Total dividends declared since commencing business—cash, \$5,504,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$150,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$325,600.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.	Auto Risks.
Gross risks written.....	\$ 2,935,513.00	\$ 16,175.00
Less \$584,760.00 risks canceled, and \$439,934.00 reinsurance in companies authorized in North Carolina.....	1,017,494.00	1,000.00
Net risks written.....	\$ 1,918,019.00	\$ 15,175.00
Gross premiums on risks written.....	\$ 31,118.20	\$ 173.25
Less \$3,920.67 return premiums, and \$5,192.70 premiums for reinsurance in Companies authorized in North Carolina.....	9,081.95	10.00
Net premiums received.....	\$ 22,036.25	\$ 163.25
Losses paid (deducting salvage).....	\$ 11,358.76	\$ 34.40
Less losses on risks reinsured in companies authorized in North Carolina.....	309.06	
Net losses paid.....	\$ 11,049.70	\$ 34.40

Losses incurred.....	\$ 11,746.43	\$ 34.40
Less losses on risks reinsured in companies authorized in North Carolina.....	309.06	
Net losses incurred.....	\$ 11,437.37	\$ 34.40
<i>Tornado.</i>		
Gross risks written.....	\$	87,000.00
Less \$584,760 risks canceled and \$439,934 reinsurance in companies authorized in North Carolina.....		6,200.00
Net risks written.....	\$	80,800.00
Gross premiums on risks written.....	\$	343.50
Less \$3,920.67 return premiums, and \$5,192.70 premiums for reinsurance in companies authorized in North Carolina.....		21.42
Net premiums received.....	\$	322.08
Net losses paid (deducting salvage).....	\$	20.25
Net losses incurred.....	\$	20.25

NORTH RIVER INSURANCE COMPANY.

Incorporated February 6, 1822.

Commenced Business March 6, 1822.

FREDERICK H. CRUM, President.

DAVID G. WAKEMAN, Secretary.

Home Office, 95 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$ 3,063,891.64
Increase of paid-up capital during the year.....	100,000.00
Surplus paid in during year 1916.....	50,000.00
Extended at.....	\$ 3,213,891.64

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 4,446,141.48	\$ 205,881.31
Deduct reinsurance premiums: fire, \$1,452,395.92; return premiums fire, \$868,572.87; marine and inland, \$30,-385.43.....	2,320,968.79	30,385.43
Total net premiums written (other than perpetual)	\$2,125,172.69	\$ 175,495.88

2,300,668.57

Gross interest on mortgage loans.....	\$	10,075.75	
Gross interest on bonds and dividends on stocks, less \$1,161.62 accrued interest on bonds acquired during 1916.....		120,845.10	
Gross interest on deposits in trust companies and banks.....		6,462.65	
Interest on advance payment for 100 shares United Fruit Co. stock.....		32.29	
Total gross interest and rents.....	\$		137,415.79
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds.....	\$	1,218.75	
Stocks.....		73,199.77	
			74,418.52
Gross increase, by adjustment, in book value of ledger assets (stocks).....			1,050.00
Total income.....	\$		2,513,552.88
Sum of both amounts.....	\$		5,727,444.52

DISBURSEMENTS

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$230,180.86 occurring in previous years).....	\$ 1,565,362.37	\$	70,214.25
Deduct amount received for salvage: fire, \$8,912.36; marine and inland, \$4,377.23; reinsurance: fire, \$673,781.45; discount, fire, \$827.60.....	683,521.41		4,377.23
Net amount paid policyholders for losses.....	\$ 881,840.96	\$	65,837.02
Expenses of adjustment and settlement of losses.....			947,677.98
Commissions or brokerage.....			29,106.65
Salaries (\$22,164.29) and expenses (\$50,788.28) of special and general agents.....			582,426.68
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			72,952.57
Rents.....			126,494.03
Advertising, \$2,679.52, printing and stationery, \$14,780.87.....			15,000.00
Postage, telegrams, telephone, and express.....			17,460.39
Legal expenses.....			8,353.16
Maps, including corrections.....			2,127.56
Underwriters' boards and tariff associations.....			4,102.31
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses...			28,351.23
Inspections and surveys.....			9,824.45
State taxes on premiums.....			6,536.82
Insurance department licenses and fees.....			35,414.94
All other licenses, fees, and taxes:			7,785.97
Federal corporation tax.....	\$	1,652.35	
Municipal and county taxes required in various states.....		5,883.72	
War revenue tax.....		9,095.49	
			16,631.56
Other disbursements.....			617.29
Paid stockholders for interest or dividends (amount declared during year \$50,000.25)...			50,025.00
Gross loss on sale or maturity of ledger assets (stocks).....			13,227.56
Gross decrease, by adjustment, in book value of ledger assets (stocks).....			1,050.00
Total disbursements.....	\$		1,975,196.15
Balance.....	\$		3,752,248.37

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	214,150.00	
Book value of bonds (\$662,843.66) and stocks (\$2,063,599.52).....		2,726,443.18	
Deposits in trust companies and banks on interest.....		431,797.85	
Agents' balances representing business written subsequent to October 1, 1915.....		379,857.34	
Total ledger assets, as per balance.....	\$		3,752,248.37

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	3,422.76
Interest due (\$1,025.00) and accrued (\$9,488.75) on bonds.....		10,513.75
Interest accrued on deposit in Westchester Avenue Bank.....		41.00
Total.....	\$	13,977.51
Market value (not including interest) of bonds and stocks over book value.....		170,121.82
Reinsurance due on paid losses.....		3,131.14
Total admitted assets.....	\$	3,939,478.84

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	85,686.02
Gross claims for losses in process of adjustment or in suspense, plus \$30,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		466,847.00
Gross claims for losses resisted.....		31,863.00
Total.....	\$	584,396.02
Deduct reinsurance.....		249,808.84
Net amount of unpaid losses and claims.....	\$	334,587.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$3,454,227.08; unearned premiums.....	\$	1,785,731.92
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$19,062.42; unearned premiums (50 per cent).....		9,531.21
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$19,859.41 at 50 per cent; \$9,358.82 at 100 per cent; unearned premiums.....		19,288.53
Total unearned premiums as computed above.....		1,814,551.66
Dividends declared and unpaid to stockholders.....		201.25
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		2,000.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		33,000.00
Total amount of all liabilities except capital.....	\$	2,184,340.09
Capital actually paid up in cash.....	\$	600,000.00
Surplus over all liabilities.....		1,155,138.75
Surplus as regards policyholders.....		1,755,138.75
Total liabilities.....	\$	3,939,478.84

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force December 31, 1915.....	\$ 448,728,295.00	\$ 4,409,077.18
Written or renewed in 1916.....	468,094,731.00	4,446,141.48
Excess of original premiums over amount received for reinsurance.....		40,239.00
Totals.....	\$ 916,823,026.00	\$ 8,895,457.66
Deduct expirations and cancellations.....	381,184,438.00	3,721,323.17
In force December 31, 1916.....	\$ 535,638,588.00	\$ 5,174,134.49
Deduct amount reinsured.....	181,421,360.00	1,719,907.41
Net amount in force.....	\$ 354,217,228.00	\$ 3,454,227.08

	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1915.....	\$ 1,418,362.00	\$ 4,971.52
Written or renewed in 1916.....	39,553,192.00	205,881.31
Totals.....	\$ 40,971,554.00	\$ 210,852.83
Deduct expirations and cancellations.....	36,859,922.00	162,572.18
In force December 31, 1916.....	\$ 4,111,632.00	\$ 48,280.65

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 136,832,883.00	\$ 1,423,822.38	One-half.....	\$ 711,911.19
In 1915.....	2 years.....	652,126.00	5,801.55	One-fourth.....	1,450.39
In 1916.....	2 years.....	7,338.00	1,082.19	Three-fourths.....	811.64
In 1914.....	2 years.....	53,748,233.00	465,753.14	One-sixth.....	77,625.52
In 1915.....	3 years.....	58,577,030.00	513,830.39	One-half.....	256,915.20
In 1916.....	3 years.....	66,898,858.00	582,876.83	Five-sixths.....	490,730.70
In 1913.....	4 years.....	278,419.00	2,334.11	One-eighth.....	291.76
In 1914.....	4 years.....	184,846.00	1,512.76	Three-eighths.....	567.29
In 1915.....	4 years.....	187,788.00	907.62	Five-eighths.....	567.26
In 1916.....	4 years.....	246,422.00	1,089.81	Seven-eighths.....	953.58
In 1912.....	5 years.....	4,906,826.00	63,666.44	One-tenth.....	6,366.64
In 1913.....	5 years.....	7,609,757.00	87,393.14	Three-tenths.....	26,217.94
In 1914.....	5 years.....	7,878,767.00	94,339.24	One-half.....	47,169.62
In 1915.....	5 years.....	7,579,585.00	95,296.10	Seven-tenths.....	66,777.27
In 1916.....	5 years.....	8,587,558.00	107,838.99	Nine-tenths.....	97,055.09
Over 5 years.....		24,298.00	485.91	<i>Pro rata</i>	224.35
Advance premiums.....		6,500.00	96.48	100 per cent.....	96.48
Totals.....		\$ 354,217,228.00	\$ 3,454,227.08		\$ 1,785,731.92

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$28,717,750.58.

Total dividends declared since commencing business—cash, \$3,271,118.00; stock, none.

Larges gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$60,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$290,625.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any Insurance department? New York State Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Fire Risks-</i>	<i>Marine and Inland Risks.</i>
Gross risks written.....	\$ 3,286,409.00	\$ 2,906,995.00
Less \$460,975.00 risks canceled, and \$419,797.00 reinsurance in companies authorized in the State of North Carolina.....	863,857.00	-----
Net risks written.....	\$ 2,422,552.00	\$ 2,906,995.00
Gross premiums on risks written.....	\$ 38,079.86	\$ 10,722.28
Less \$4,538.32 return premiums, and \$5,474.20 premium for reinsurance in companies authorized in the State of North Carolina.....	9,936.14	-----
Net premiums received.....	\$ 28,143.72	\$ 10,722.28
Losses paid (deducting salvage).....	\$ 7,781.89	\$ 9,376.39
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	1,348.02	-----
Net losses paid.....	\$ 6,433.87	\$ 9,376.39
Losses incurred.....	\$ 19,781.99	\$ 9,376.39
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	1,448.02	-----
Net losses incurred.....	\$ 18,333.97	\$ 9,376.39
	=====	=====
		<i>Tornado Risks.</i>
Gross risks written.....	\$	\$ 85,795.00
Less risks canceled and reinsurance in companies authorized in the State of North Carolina.....		16,915.00
Net risks written.....	\$	68,880.00
Gross premiums on risks written.....	\$	400.53
Less return premiums and premiums for reinsurance in companies authorized in the State of North Carolina.....		76.38
Net premiums received.....	\$	324.15
		=====

NORTHWESTERN NATIONAL INSURANCE COMPANY.

Incorporated February 20, 1869.

Commenced Business July 1, 1869.

ALFRED F. JAMES, President.

LUBIN M. STUART, SECRETARY.

Home Office, Corner Wisconsin and Jackson Streets, Milwaukee, Wis.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 7,602,351.23

INCOME.		
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 3,961,961.37	\$ 184,487.59
Deduct reinsurance premiums: fire, \$516,759.88; marine and inland, \$12,833.90; return premiums: fire, \$369,522.41; marine and inland, \$5,600.45.....	886,282.29	18,434.35
Total net premiums written (other than perpetual).....	\$ 3,075,679.08	\$ 166,053.24
		3,241,732.32
Gross interest on mortgage loans, less \$220.13 accrued interest on mortgages acquired during 1916.....		\$ 80,162.51
Gross interest on bonds and dividends on stocks, less \$5,667.47 accrued interest on bonds acquired during 1916.....		208,773.47
Gross interest on deposits in trust companies and banks.....		2,235.00
Gross interest on branch office bank deposits.....		749.35
Gross interest on bills receivable.....		1,087.52
Gross interest from all other sources.....		77.00
Gross rents from company's property, for company's occupancy of its own building.....		11,000.00
Total gross interest and rents.....		304,084.85
From agents' balances previously charged off.....		61.65
Total income.....		\$ 3,545,878.82
Sum of both amounts.....		\$ 11,148,230.05

DISBURSEMENTS.		
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses (including \$186,315.68 occurring in previous years).....	\$ 1,713,703.83	\$ 66,058.31
Deduct amount received for salvage: fire, \$7,848.16; marine and inland, \$528.65; reinsurance: fire, \$264,638.61; marine and inland, \$406.04; discount, fire, \$53.10.....	272,539.87	934.69
Net amount paid policyholders for losses.....	\$ 1,441,163.96	\$ 65,123.62
Expenses of adjustment and settlement of losses.....		1,506,287.58
Commissions or brokerage.....		46,507.29
Allowance to agencies for miscellaneous agency expenses.....		753,819.03
Salaries (\$99,547.52) and expenses (\$197,472.85) of special and general agents.....		5,466.21
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		297,020.37
		109,917.39

Rents, for company's occupancy of its own building.....	\$	11,000.00
Advertising, \$978.57; printing and stationery, \$19,549.00.....		20,527.57
Postage, telegrams, telephone, and express.....		25,948.99
Legal expenses.....		600.40
Furniture and fixtures.....		3,729.43
Maps, including corrections.....		4,447.07
Inderwriters' boards and tariff associations.....		20,291.02
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		18,962.90
Inspections and surveys.....		310.00
Repairs and expenses (other than taxes) on real estate.....		5,215.62
Taxes on real estate.....		4,658.45
State taxes on premiums.....		64,699.17
Insurance department licenses and fees.....		18,661.99
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	4,159.52
Miscellaneous municipal and county taxes and licenses.....		9,342.05
		13,501.57
Other disbursements.....		28,887.47
Paid stockholders for interest or dividends (amount declared during year, \$225,000.00)..		150,000.00
Agents' balances charged off.....		381.02
Gross loss on sale or maturity of ledger assets (bonds).....		22,619.38
Gross decrease by adjustment in book value of ledger assets (Western Improved Risk Association membership).....		100.00
Total disbursements.....	\$	3,133,559.92
Balance.....	\$	8,014,670.13

LEDGER ASSETS.

Book value of real estate.....	\$	218,000.00
Mortgage loans on real estate, first liens.....		1,623,409.60
Book value of bonds.....		5,440,919.36
Cash in company's office.....		59,491.10
Deposits in trust companies and banks on interest.....		180,263.40
Agents' balances representing business written subsequent to October 1, 1916.....		480,862.98
Agents' balances representing business written prior to October 1, 1916.....		10,410.59
Bills receivable, taken for fire risks.....		1,313.10
Total ledger assets, as per balance.....	\$	8,014,670.13

NON-LEDGER ASSETS.

Interest due (\$825.00) and accrued (\$13,713.26) on mortgages.....	\$	14,538.26
Interest due (\$19,750.00) and accrued (\$29,116.52) on bonds.....		48,866.52
Total.....		63,404.78
Reinsurance recoverable on losses paid.....		3,123.93
Gross assets.....	\$	8,081,198.84

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916..	\$	10,410.59
Bills receivable, past due, taken for marine, inland, and fire risks.....		1,313.10
Overdue and accrued interest on bonds in default.....		22,333.33
Market value of special deposits in excess of corresponding liabilities..		90,239.27
Book value of bonds over market value.....		349,596.70
		473,892.99
Total admitted assets.....	\$	7,607,305.85

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	103,066.21	
Gross claims for losses in process of adjustment or in suspense, plus \$21,739.75 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		197,457.00	
Gross claims for losses resisted.....		17,454.22	
Total.....	\$	317,977.43	
Deduct reinsurance due or accrued.....		37,882.67	
Net amount of unpaid losses and claims.....	\$	280,094.76	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$6,669,215.21; unearned premiums.....	\$	3,404,514.61	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired inland navigation risks, \$78,878.89; un- earned premiums (50 per cent).....		39,439.44	
Total unearned premiums as computed above.....		3,443,954.05	
Reserve for conflagrations and other extraordinary losses.....		600,000.00	
Dividends declared and unpaid to stockholders.....		75,000.00	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		3,290.34	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		115,000.00	
Contingent commissions or other charges due or accrued.....		28,392.47	
Total amount of all liabilities, except capital.....	\$	4,545,731.62	
Capital actually paid up in cash.....	\$	1,000,000.00	
Surplus over all liabilities.....		2,061,574.23	
Surplus as regards policyholders.....		3,061,574.23	
Total liabilities.....	\$	7,607,305.85	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 824,220,242.00	\$ 7,221,024.24
Written or renewed during year.....	388,748,856.00	3,961,961.37
Totals.....	\$ 1,212,969,098.00	\$ 11,182,985.61
Deduct those expired and marked off as terminated.....	355,433,794.00	3,710,252.15
In force at end of year.....	\$ 857,535,304.00	\$ 7,472,733.46
Deduct amount reinsured.....	87,777,389.00	803,518.25
Net amount in force.....	\$ 769,757,915.00	\$ 6,669,215.21
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 1,837,719.00	\$ 63,988.99
Written or renewed during year.....	31,385,251.00	184,487.59
Totals.....	\$ 33,222,970.00	\$ 248,476.58
Deduct those expired and marked off as terminated.....	27,095,261.00	169,597.69
Net amount in force.....	\$ 6,127,709.00	\$ 78,878.89

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 90,157,608.00	\$ 962,773.78	One-half.....	\$ 481,386.89
In 1914.....	3 years.....	153,180,628.00	1,192,299.91	One-sixth.....	198,716.65
In 1915.....	3 years.....	160,311,292.00	1,258,540.94	One-half.....	629,270.47
In 1916.....	3 years.....	179,808,625.00	1,392,113.80	Five-sixths.....	1,160,094.84
In 1912.....	5 years.....	36,746,585.00	369,006.65	One-tenth.....	36,900.66
In 1913.....	5 years.....	38,450,303.00	374,443.50	Three-tenths.....	112,333.05
In 1914.....	5 years.....	37,941,135.00	376,981.94	One-half.....	188,490.97
In 1915.....	5 years.....	35,656,996.00	357,140.69	Seven-tenths.....	249,998.48
In 1916.....	5 years.....	37,504,743.00	385,914.00	Nine-tenths.....	347,322.60
Totals.....		\$ 769,757,915.00	\$ 6,669,215.21		\$ 3,404,514.61

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$50,456,032.78.

Total dividends declared since commencing business—cash, \$3,484,000.00; stock, \$174,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, \$248,900.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No. What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.	Tornado Risks.
Gross risks written.....	\$ 1,365,293.00	\$ 175,650.00
Less \$290,513.00 risks canceled, and \$245,388.00 reinsurance in companies authorized in the State of North Carolina.....	507,734.00	28,167.00
Net risks written.....	\$ 857,559.00	\$ 147,483.00
Gross premiums on risks written.....	\$ 20,333.25	\$ 740.35
Less \$3,092.63 return premiums, and \$3,922.67 premiums for reinsurance in companies authorized in the State of North Carolina.....	6,882.14	133.16
Net premiums received.....	\$ 13,451.11	\$ 607.19
Losses paid (deducting salvage).....	\$ 12,522.77	\$ 1,511.74
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	2,571.37	-----
Net losses paid.....	\$ 9,951.40	\$ 1,511.74
Losses incurred.....	\$ 7,107.56	\$ 1,546.74
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	2,404.70	-----
Net losses incurred.....	\$ 4,702.86	\$ 1,546.74

OLD COLONY INSURANCE COMPANY.

Incorporated June 2, 1906.

Commenced Business June 7, 1906.

RANSOM B. FULLER, President.

JOHN P. MORGAN, Secretary.

Home Office, 87 Kilby Street, Boston, Mass.

CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,622,164.71

	INCOME.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 970,678.23	\$ 519,166.91
Deduct reinsurance premiums: fire, \$215,624.05; marine and inland, \$126,124.24; return premiums: fire, \$184,- 608.11; marine and inland, \$53,460.11.....	400,232.16	179,584.35
Total net premiums written (other than per- petual).....	\$ 570,446.07	\$ 339,582.56
		910,028.63
Gross interest on mortgage loans.....	\$	1,945.00
Gross interest on bonds and dividends on stocks, less \$2,907.14 accrued interest on bonds acquired during 1916.....		53,505.36
Gross interest on deposits in trust companies and banks.....		2,896.75
Gross interest from all other sources:		
Reinsurance bureau.....		122.35
Baring Bros. and Co., Ltd., London, Eng.....		229.74
Miscellaneous interest.....		167.45
Total gross interest.....		58,866.65
Income tax retained at source.....		10.00
From agents' balances previously charged off.....		79.83
Total income.....		\$ 968,985.11
Sum of both amounts.....		\$ 2,591,149.82

	DISBURSEMENTS.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders (including \$47,977.86, accruing in previous years.....)	\$ 397,710.32	\$ 176,860.06
Deduct amount received for salvage: fire, \$4,609.24; marine and inland, \$6,248.75; reinsurance: fire, \$122,864.26; marine and inland, \$42,826.05; discount: fire, \$42.87.....	127,516.37	49,074.80
Net amount paid policyholders for losses.....	\$ 270,193.95	\$ 127,785.26
		397,979.21
Expenses of adjustment and settlement of losses.....		7,102.82
Commissions or brokerage.....		216,929.41
Allowances to agencies for miscellaneous agency expenses.....		6,632.07
Salaries (\$6,319.87) and expenses (\$1,153.43) of special and general agents.....		7,473.30
Salaries, fees, and all other charges of officers, directors, trustees, and home office em- ployees.....		20,521.82

FIRE AND MARINE INSURANCE COMPANIES

Rents.....	\$	685.25	
Advertising, \$159.78; printing and stationery, \$4,700.05.....		4,859.83	
Postage, telegrams, telephone, and express.....		1,427.58	
Legal expenses.....		100.00	
Furniture and fixtures.....		201.38	
Maps, including corrections.....		94.96	
Underwriters' boards and tariff associations.....		7,479.12	
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses...		5,089.82	
Inspections and surveys.....		2,934.73	
State taxes on premiums.....		13,566.18	
Insurance department licenses and fees.....		4,809.86	
All other licenses, fees, and taxes:			
Federal corporation tax.....	\$	988.04	
Internal revenue tax.....		3,536.82	
		<u>4,524.86</u>	
Other disbursements:			
Interest for advance payment of fire and marine accounts.....	\$	122.51	
Miscellaneous expense.....		1,141.86	
		<u>1,264.37</u>	
Paid stockholders for interest or dividends.....		24,000.00	
Agents' balances charged off.....		73.33	
Gross loss on sale or maturity of ledger assets (bonds).....		2,890.00	
		<u>730,639.96</u>	
Total disbursements.....	\$		
Balance.....	\$	1,860,509.92	

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	41,000.00	
Book value of bonds (\$690,972.95) and stocks (\$841,341.76).....		1,532,314.71	
Cash in company's office.....		39,253.82	
Deposits in trust companies and banks not on interest.....		171.22	
Deposits in trust companies and banks on interest.....		78,082.60	
Agents' balances representing business written subsequent to October 1, 1916.....		153,339.49	
Agents' balances representing business written prior to October 1, 1916.....		3,084.23	
Bills receivable, taken for marine and inland risks.....		1,526.25	
Bills receivable, taken for fire risks.....		208.78	
Cash deposited with fire boards.....		400.00	
Cash deposited with Baring Brothers and Co., Ltd., London, Eng....		9,886.83	
Reinsurance due on losses paid.....		1,241.99	
		<u>1,860,509.92</u>	
Total ledger assets, as per balance.....	\$		1,860,509.92

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	60.00	
Interest accrued on bonds.....		8,550.54	
		<u>8,610.54</u>	
Total.....			8,610.54
Gross assets.....	\$		1,869,120.46

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$	3,084.23	
Stocks and bonds.....		152,679.71	
Cash deposited with fire boards.....		400.00	
		<u>156,163.94</u>	
Total admitted assets.....	\$		1,712,956.52

LIABILITIES.

Gross losses adjusted and unpaid (due).....	\$	24,079.82	
Gross claims for losses in process of adjustment or in suspense, plus \$28,535.85 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		279,639.04	
Gross claims for losses resisted.....		22,950.00	
Total.....	\$	326,668.86	
Deduct reinsurance.....		79,058.31	
Net amount of unpaid losses and claims.....	\$	247,610.55	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$985,203.37; unearned premiums.....	\$	519,241.82	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired inland navigation risks, \$72,281.86; un- earned premiums (50 per cent).....		36,140.93	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired marine risks, \$105,217.99; unearned pre- miums (50 and 100 per cent).....		52,609.00	
Total unearned premiums.....		607,991.75	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		2,230.19	
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		6,410.00	
Contingent commissions or other charges due or accrued.....		4,713.62	
Income tax retained at source.....		10.00	
Total amount of all liabilities except capital.....	\$	868,966.11	
Capital actually paid up in cash.....	\$	400,000.00	
Surplus over all liabilities.....		443,990.41	
Surplus as regards policyholders.....		843,990.41	
Total liabilities.....	\$	1,712,956.52	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 127,970,439.00	\$ 1,260,761.26
Written or renewed during year.....	103,646,825.00	970,678.23
Totals.....	\$ 231,617,264.00	\$ 2,231,439.49
Deduct those expired and marked off as terminated.....	85,118,786.00	824,328.14
In force at end of year.....	\$ 146,498,478.00	\$ 1,407,111.35
Deduct amount reinsured.....	36,535,424.00	421,802.98
Net amount in force.....	\$ 109,963,054.00	\$ 985,308.37
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 9,224,632.00	\$ 219,079.25
Written or renewed during year.....	48,709,689.00	519,166.91
Totals.....	\$ 57,934,321.00	\$ 738,246.16
Deduct those expired and marked off as terminated.....	48,370,709.00	483,146.43
In force at end of year.....	\$ 9,563,612.00	\$ 255,099.73
Deduct amount reinsured.....	3,434,827.00	79,373.00
Net amount in force.....	\$ 6,128,785.00	\$ 175,726.73

FIRE AND MARINE INSURANCE COMPANIES

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 36,134,398.00	\$ 337,163.95	One-half.....	\$ 168,581.98
In 1915.....	2 years.....	256,530.00	1,692.24	One-fourth.....	423.06
In 1916.....	2 years.....	393,214.00	3,102.91	Three-fourths.....	2,327.18
In 1914.....	3 years.....	15,315,912.00	121,987.57	One-sixth.....	20,331.26
In 1915.....	3 years.....	17,495,020.00	140,059.14	One-half.....	70,029.57
In 1916.....	3 years.....	20,564,874.00	159,709.95	Five-sixths.....	133,091.62
In 1913.....	4 years.....	64,277.00	547.64	One-eighth.....	68.45
In 1914.....	4 years.....	112,734.00	1,015.80	Three-eighths.....	380.93
In 1915.....	4 years.....	120,246.00	1,164.96	Five-eighths.....	728.10
In 1916.....	4 years.....	98,484.00	1,248.94	Seven-eighths.....	1,092.82
In 1912.....	5 years.....	2,662,342.00	28,507.03	One-tenth.....	2,850.70
In 1913.....	5 years.....	3,455,833.00	38,551.77	Three-tenths.....	11,565.53
In 1914.....	5 years.....	3,572,656.00	41,884.08	Five-tenths.....	20,942.04
In 1915.....	5 years.....	4,946,956.00	54,569.26	Seven-tenths.....	38,198.48
In 1916.....	5 years.....	4,605,322.00	52,369.88	Nine-tenths.....	47,132.89
Over 5 years.....		151,158.00	1,573.60	Pro rata.....	1,337.56
Advance premiums.....		12,848.00	159.65	100 per cent.....	159.65
Totals.....		\$ 109,963,054.00	985,308.37		\$ 519,241.82

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$5,822,404.41.

Total dividends declared since commencing business—cash, \$144,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$37,500.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$17,400.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes. Boston Insurance Company owns 3,591 shares.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Massachusetts.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 688,136.00
Less risks canceled.....	89,578.00
Net risks written.....	\$ 598,558.00
Gross premiums on risks written.....	\$ 3,302.67
Less return premiums.....	577.49
Net premiums received.....	\$ 2,725.18
Net losses paid.....	\$ 1,415.30
Net losses incurred.....	\$ 1,887.12

ORIENT INSURANCE COMPANY.

Incorporated June 28, 1867.

Commenced Business January, 1872.

ARCHIBALD G. McILWAINE, JR., President.

HENRY W. GRAY, JR., Secretary.

Home Office, 20-22 Trinity Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 4,093,237.30

INCOME.		
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 2,953,798.98	\$ 380,273.55
Deduct reinsurance: premiums: fire, \$703,604.82; marine and inland, \$76,447.70; return premiums: fire, \$442,- 665.99; marine and inland, \$63,168.99.....	1,146,270.81	139,616.69
Total net premiums written (other than per- petual).....	\$ 1,807,528.17	\$ 240,656.86
		2,048,185.03
Gross interest on bonds and dividends on stocks, less \$433.29 accrued interest on bonds acquired during 1915.....	\$	119,657.21
Gross interest on deposits in trust companies and banks.....		18,179.84
Gross interest on agents' balances.....		48.10
Gross rents from company's property, including \$5,228.19 for com- pany's occupancy of its own buildings.....		12,940.00
Total gross interest and rents.....		150,825.15
Gross profit on sale or maturity of ledger assets (bonds).....		191.65
Total income.....		\$ 2,199,201.83
Sum of both amounts.....		\$ 6,292,439.13

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses (including \$149,209.70 occurring in previous years)	\$ 1,334,640.81	\$ 173,183.82
Deduct amount received for salvage: fire, \$13,192.30; marine and inland, \$5,228.26; reinsurance: fire, \$384,242.74; marine and inland, \$71,044.27; discount: fire, \$33.80.....	397,468.84	76,272.53
Net amount paid policyholders for losses.....	\$ 937,171.97	\$ 96,911.29
		\$ 1,034,083.26
Expenses of adjustment and settlement of losses.....		31,686.27
Commissions or brokerage.....		445,726.29
Allowances to agencies for miscellaneous agency expenses.....		751.85
Salaries (\$36,436.24) and expenses (\$32,932.67) of special and general agents.....		69,368.91
Salaries, fees, and all other charges of officers, directors, trustees, and home-office employees.....		91,605.56
Rents, including \$5,228.19 for company's occupancy of its own buildings.....		12,432.75
Advertising, \$4,650.51; printing and stationery, \$24,398.88.....		29,049.39

Postage, telegrams, telephone, and express.....	\$	12,357.40
Legal expenses.....		249.97
Furniture and fixtures.....		3,870.26
Maps, including corrections.....		7,104.23
Underwriters' boards and tariff associations.....		29,828.98
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		16,797.04
Inspections and surveys.....		8,268.89
Repairs and expenses (other than taxes) on real estate.....		4,183.86
Taxes on real estate.....		3,883.97
State taxes on premiums.....		33,991.95
Insurance department licenses and fees.....		15,190.77
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	2,292.05
Municipal taxes and fees.....		4,197.71
United States emergency stamp tax.....		9,551.46
Franchise tax, \$16,032.82; Connecticut corporate stock tax, \$9,800.00		25,832.82
		41,874.04
Other disbursements.....		9,510.02
Paid stockholders for interest or dividends (amount declared during year).....		100,000.00
Agents' balances charged off.....		612.20
Gross loss on sale or maturity of ledger assets (bonds).....		300.00
Total disbursements.....	\$	2,002,727.86
Balance.....	\$	4,289,711.27

LEDGER ASSETS.

Book value of real estate.....	\$	173,186.38
Book value of bonds (\$2,938,849.91) and stocks (\$88,262.60).....		3,027,112.51
Cash in company's office.....		6,851.28
Deposits in trust companies and banks on interest.....		692,780.14
Agents' balances representing business written subsequent to October 1, 1916.....		369,642.42
Agents' balances representing business written prior to October 1, 1916.....		16,449.64
Bills receivable, taken for fire risks.....		1,756.18
Due from London & Lancashire Fire Insurance Co., Ltd.....		1,932.72
Total ledger assets, as per balance.....	\$	4,289,711.27

NON-LEDGER ASSETS.

Interest due (\$12,600.00) and accrued (\$39,588.31) on bonds.....	\$	52,188.31
Interest accrued on bank balances.....		158.28
Total.....		52,346.59
Due from other companies for reinsurance on paid losses.....		1,336.16
Gross assets.....	\$	4,343,394.02

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$	16,449.64
Bills receivable, past due, taken for marine, inland, and fire risks.....		1,756.18
Overdue and accrued interest on bonds in default.....		15,608.34
Market value of special deposits in excess of corresponding liabilities.....		41,966.14
Book value of ledger assets over market value (bonds and stocks).....		237,467.51
		313,247.81
Total admitted assets.....	\$	4,030,146.21

LIABILITIES.

Gross losses adjusted and unpaid (due, \$14,830.00; not yet due, \$13,-831.00).....	\$ 28,661.00	
Gross claims for losses in process of adjustment or in suspense, plus \$5,917.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	246,990.58	
Gross claims for losses resisted.....	28,282.05	
Total.....	\$ 303,933.63	
Deduct reinsurance.....	112,799.72	
Net amount of unpaid losses and claims.....	\$ 191,133.91	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$3,126,124.41; unearned premiums.....	\$ 1,649,075.39	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$220,742.50; unearned premiums (50 per cent).....	110,371.25	
Total unearned premiums as computed above.....	1,759,446.64	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	860.00	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	38,724.02	
Contingent commissions or other charges due or accrued.....	2,800.00	
Total amount of all liabilities except capital.....	\$ 1,992,964.57	
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities.....	1,037,181.64	
Surplus as regards policyholders.....	2,037,181.64	
Total liabilities.....	\$ 4,030,146.21	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915	\$ 386,888,428.00	\$ 3,768,575.01
Written or renewed during year.....	294,056,277.00	2,953,798.98
Totals.....	\$ 680,944,705.00	\$ 6,722,373.99
Deduct those expired and marked off as terminated.....	245,553,396.00	2,603,394.42
In force at end of year.....	\$ 435,391,309.00	\$ 4,118,979.57
Deduct amount reinsured.....	101,456,967.00	992,855.16
Net amount in force.....	\$ 333,934,342.00	\$ 3,126,124.41

	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915	\$ 7,610,413.00	\$ 183,265.74
Written or renewed during year.....	24,901,854.00	380,273.55
Totals.....	\$ 32,512,267.00	\$ 563,539.29
Deduct those expired and marked off as terminated.....	16,487,921.00	265,318.54
In force at end of year.....	\$ 16,024,346.00	\$ 298,220.75
Deduct amount reinsured.....	6,250,160.00	77,478.25
Net amount in force.....	\$ 9,774,186.00	\$ 220,742.50

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Uncarned.</i>	<i>Amount of Premiums Uncarned.</i>
In 1916.....	1 year or less.....	\$ 84,781,369.00	\$ 852,118.18	One-half.....	\$ 426,059.09
In 1915.....	2 years.....	984,630.00	5,743.34	One-fourth.....	1,435.83
In 1916.....	2 years.....	1,480,616.00	11,262.25	Three-fourths.....	8,446.67
In 1914.....	3 years.....	47,863,153.00	411,134.13	One-sixth.....	68,522.35
In 1915.....	3 years.....	55,591,432.00	466,131.47	One-half.....	233,065.73
In 1916.....	3 years.....	67,671,169.00	547,541.31	Five-sixths.....	456,284.44
In 1913.....	4 years.....	619,535.00	7,012.01	One-eighth.....	876.50
In 1914.....	4 years.....	628,558.00	6,404.49	Three-eighths.....	2,401.67
In 1915.....	4 years.....	730,682.00	7,445.04	Five-eighths.....	4,653.14
In 1916.....	4 years.....	940,175.00	5,868.36	Seven-eighths.....	5,134.80
In 1912.....	5 years.....	11,174,050.00	125,089.50	One-tenth.....	12,508.95
In 1913.....	5 years.....	12,442,849.00	138,825.15	Three-tenths.....	41,647.55
In 1914.....	5 years.....	13,769,220.00	154,073.65	One-half.....	77,036.82
In 1915.....	5 years.....	16,255,938.00	181,514.83	Seven-tenths.....	127,060.36
In 1916.....	5 years.....	18,542,424.00	201,865.35	Nine-tenths.....	181,678.82
Over 5 years.....		428,113.00	3,906.01	<i>Pro rata</i>	2,073.33
Advance premiums.....		30,429.00	189.34	100 per cent.....	189.34
Totals.....		\$ 333,934,342.00	\$ 3,126,124.41		\$ 1,649,075.39

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$43,969,149.03.

Total dividends declared since commencing business—cash, \$2,190,000.00; stock, \$600,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$250,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$4,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No direct commission on premiums but a percentage of profits.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? The controlling stock is held in England by the London & Lancashire Fire Insurance Company, Ltd., but forms no part of that company's assets in the United States.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; New York Insurance Department.

BUSINESS IN THE STATE ON NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 2,192,072.00
Less \$452,846.00 risks canceled, and \$383,906.00 reinsurance in companies authorized in the State of North Carolina.....	836,752.00
Net risks written.....	\$ 1,355,320.00
Gross premiums on risks written.....	\$ 22,809.13
Less \$3,590.83 return premiums, and \$4,491.58 premium for reinsurance in companies authorized in the State of North Carolina.....	8,082.41
Net premiums received.....	\$ 14,726.72

Losses paid (deducting salvage).....	\$	7,136.60
Less losses on risks reinsured in companies authorized in the State of North Carolina..		2,509.17

Net losses paid.....	\$	4,627.43
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Losses incurred.....	\$	6,551.21
Less losses on risks reinsured in companies authorized in the State of North Carolina..		2,547.47

Net losses incurred.....	\$	4,003.74
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*Marine and
Inland Risks.*

Gross risks written.....	\$	14,750.00
Less risks canceled in companies authorized in the State of North Carolina		1,400.00

Net risks written.....	\$	13,350.00
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Gross premiums on risks written.....	\$	270.96
Less risks canceled.....		29.50

Net premiums received.....	\$	241.46
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Tornado Risks.

Gross risks written.....	\$	28,950.00
Less \$4,000.00 risks canceled, and \$4,800.00 reinsurance in companies authorized in the State of North Carolina.....		8,800.00

Net risks written.....	\$	20,150.00
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Gross premiums on risks written.....	\$	121.20
Less \$16.00 return premiums, and \$33.50 premium for reinsurance in companies authorized in the State of North Carolina.....		49.50

Net premiums received.....		71.70
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Net losses paid.....	\$	67.13
Less losses on risks reinsured in companies authorized in the State of North Carolina..		30.00

Net losses incurred.....	\$	37.13
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THE PENNSYLVANIA FIRE INSURANCE COMPANY.

Incorporated March, 1825.

Commenced Business April, 1825.

CHARLES H. BARRY, President.

W. GARDNER CROWELL, Secretary.

EDWARD T. CAIRNS, Treasurer.

Home Office, 508-510 Walnut Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, \$750,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 8,628,698.68

INCOME.

Fire.

Gross premiums.....	\$ 5,723,306.70	
Deduct reinsurance premiums, \$900,522.02; return premiums, \$899,- 542.46.....	1,800,064.48	
Total net premiums written (other than perpetual).....		3,923,242.22
Deposit premiums written on perpetual risks (gross).....		18,971.86
Gross interest on mortgage loans.....	\$ 8,228.35	
Gross interest on collateral loans.....	3,358.96	
Gross interest on bonds and dividends on stocks, less \$2,978.25 accrued interest on bonds acquired during 1916.....	320,258.42	
Gross interest on deposits in trust companies and banks.....	7,778.19	
Gross interest from all other sources.....	140.40	
Gross rents from company's property, including \$8,000.00 for com- pany's occupancy of its own buildings.....	8,074.85	
Total gross interest and rents.....		347,839.17
Perpetual transfer fees and earned deposits.....		778.14
Borrowed money (gross).....		1,510.38
Gross profit on sale or maturity of ledger assets (bonds).....		11,302.40
Total income.....	\$ 4,303,644.17	
Sum of both amounts.....	\$ 12,932,342.85	

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$345,503.34 oc- curring in previous years).....	\$ 2,702,746.50	
Deduct amount received for salvage, \$14,527.95; reinsurance, \$561,- 194.36; discount, \$100.75.....	575,823.06	
Net amount paid policyholders for losses.....		2,126,923.44
Expenses of adjustment and settlement of losses.....		43,867.11
Commissions or brokerage.....		816,147.48
Allowances to agencies for miscellaneous agency expenses.....		21,420.43
Salaries (\$218,703.99) and expenses (\$72,010.17) of special and general agents.....		290,714.16
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		104,112.12
Rents, including \$8,000.00 for company's occupancy of its own buildings.....		26,594.82
Advertising, \$5,723.58; printing and stationery, \$37,849.04.....		43,572.62
Postage, telegrams, telephone, and express.....		20,526.21
Legal expenses.....		1,043.22

Furniture and fixtures.....	\$	7,437.72	
Maps, including corrections.....		9,121.61	
Underwriters' boards and tariff associations.....		62,614.74	
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		7,253.10	
Inspections and surveys.....		10,437.25	
Repairs and expenses (other than taxes) on real estate.....		1,238.36	
Taxes on real estate.....		2,314.60	
State taxes on premiums.....		76,127.17	
Insurance department licenses and fees.....		21,374.20	
All other licenses, fees, and taxes:			
Federal corporation tax.....	\$	20,624.36	
Municipal.....		8,263.36	
Capital stock.....		10,673.73	
			39,501.45
Deposit premiums returned.....			33,530.51
Paid stockholders for interest or dividends (amount declared during year).....			225,000.00
Agents' balances charged off.....			8,725.32
Gross loss on sale or maturity of ledger assets, viz.:			
Real estate.....	\$	4,204.50	
Bonds.....		1,628.00	
Stocks.....		11,203.50	
			17,046.00
Total disbursements.....	\$	4,016,643.64	
Balance.....	\$	8,915,699.21	

LEDGER ASSETS.

Book value of real estate.....	\$	163,888.86	
Mortgage loans on real estate.....		154,060.00	
Loans secured by pledge of bonds, stocks, or other collateral.....		38,936.10	
Book value of bonds (\$6,858,912.45) and stocks (\$401,830.94).....		7,260,716.39	
Cash in company's office.....		400.00	
Deposits in trust companies and banks not on interest.....		1,818.18	
Deposits in trust companies and banks on interest.....		630,339.67	
Agents' balances representing business written subsequent to October 1, 1916.....		639,356.81	
Agents' balances representing business written prior to October 1, 1916.....		26,243.20	
Total ledger assets, as per balance.....	\$	8,915,699.21	

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	1,863.04	
Interest accrued on bonds.....		103,735.58	
Interest accrued on collateral loans.....		900.00	
Total.....			106,498.62
Other non-ledger assets.....			1,818.51
Gross assets.....	\$	9,024,016.34	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$	26,243.20	
Book value of ledger assets over market value, viz.:			
Real estate.....		38,888.86	
Bonds and stocks.....		424,486.39	
			489,618.45
Total admitted assets.....	\$	8,534,397.89	

LIABILITIES.

Gross losses adjusted and unpaid.....	\$	124,370.80	
Gross claims for losses in process of adjustment or in suspense, plus \$10,194.92 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		588,235.69	
Gross claims for losses resisted.....		18,557.00	
Total.....	\$	731,163.49	
Deduct reinsurance.....		157,665.14	
Net amount of unpaid losses and claims.....	\$	573,498.35	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$2,328,059.69; unearned premiums.....	\$	1,164,029.84	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired inland navigation risks, \$4,869,055.98; un- earned premiums (50 per cent).....		2,555,503.28	
Total unearned premiums as computed above.....		3,719,533.12	
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received.....		1,047,457.17	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		5,000.00	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		70,000.00	
Contingent commissions or other charges due or accrued.....		10,000.00	
Total amount of all liabilities, except capital.....	\$	5,425,488.64	
Capital actually paid up in cash.....	\$	750,000.00	
Surplus over all liabilities.....		2,358,909.25	
Surplus as regards policyholders.....		3,108,909.25	
Total liabilities.....	\$	8,534,397.89	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 837,937,015.00	\$ 8,239,629.67
Written or renewed during year.....	619,059,038.00	5,723,306.70
Excess of original premiums over amount received for reinsurance.....		58,196.89
Totals.....	\$ 1,456,996,053.00	\$ 14,021,133.26
Deduct those expired and marked off as terminated.....	570,417,312.00	5,457,427.14
In force at end of year.....	\$ 886,578,741.00	\$ 8,563,706.12
Deduct amount reinsured.....	134,304,166.00	1,366,590.45
Net amount in force.....	\$ 752,274,575.00	\$ 7,197,115.67
Perpetual risks not included above, \$46,069,571.00; deposit premiums on same.....	\$	1,163,841.29

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 249,910,036.00	\$ 2,328,059.69	One-half.....	\$ 1,164,029.84
In 1915.....	2 years.....	2,469,732.00	19,981.48	One-fourth.....	4,995.37
In 1916.....	2 years.....	2,164,594.00	13,246.19	Three-fourths.....	9,934.64
In 1914.....	3 years.....	92,785,208.00	869,692.99	One-sixth.....	144,948.83
In 1915.....	3 years.....	103,937,228.00	1,022,625.10	One-half.....	511,312.55
In 1916.....	3 years.....	125,519,110.00	1,131,256.08	Five-sixths.....	942,713.40
In 1913.....	4 years.....	436,119.00	3,949.54	One-eighth.....	493.69
In 1914.....	4 years.....	581,658.00	4,996.15	Three-eighths.....	1,873.56

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1915.....	4 years.....	\$ 669,806.00	\$ 5,211.48	Five-eighths.....	\$ 3,257.17
In 1916.....	4 years.....	468,054.00	4,591.31	Seven-eighths.....	4,017.40
In 1912.....	5 years.....	29,875,972.00	326,543.76	One-tenth.....	32,654.37
In 1913.....	5 years.....	29,338,611.00	321,408.32	Three-tenths.....	96,422.50
In 1914.....	5 years.....	30,800,167.00	325,344.96	One-half.....	162,672.48
In 1915.....	5 years.....	35,100,094.00	379,449.85	Seven-tenths.....	265,614.86
In 1916.....	5 years.....	37,305,120.00	385,532.63	Nine-tenths.....	346,979.42
Over 5 years.....		5,912,866.00	55,226.09	<i>Pro rata</i>	27,613.04
Totals.....		\$ 752,274,575.00	\$ 7,197,115.67		\$ 3,719,533.12
Perpetual risks.....		46,069,571.00	1,163,841.29		1,047,457.17
Grand totals.....		\$ 798,344,146.00	\$ 8,360,956.96		\$ 4,766,990.29

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$94,314,982.00.

Total dividends declared since commencing business—cash, \$5,857,750.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$120,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, \$56,900.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.
Gross risks written.....	\$ 3,211,600.00
Less \$502,418.00 risks canceled, and \$571,488.00 reinsurance in companies authorized in the State of North Carolina.....	1,073,906.00
Net risks written.....	\$ 2,237,694.00
Gross premiums on risks written.....	\$ 38,433.80
Less \$5,408.53 return premiums, and \$6,139.87 premiums for reinsurance in companies authorized in the State of North Carolina.....	11,548.40
Net premiums received.....	\$ 26,885.40
Losses paid (deducting salvage).....	\$ 9,625.78
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	1,556.25
Net losses paid.....	\$ 8,069.53
Losses incurred.....	\$ 12,522.78
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	2,438.65
Net losses incurred.....	\$ 10,084.12

PETERSBURG SAVINGS AND INSURANCE COMPANY.

Incorporated March, 1860.

Commenced Business June 1, 1860.

FORTESCUE WHITTLE, President.

EDWARD W. BUTCHER, Secretary.

Home Office, Corner North Sycamore and West Tabb Streets, Petersburg, Va.

CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year, \$3,926,710.97; less borrowed bonds returned, \$9,000.00.....\$	3,917,710.97	
Increase of deposits during the year.....	383,394.50	
Extended at.....	\$	4,301,105.47

INCOME.

	<i>Fire.</i>	
Gross premium.....\$	162,726.10	
Deduct reinsurance premiums, fire, \$15,545.58; return premiums, fire, \$23,201.13.....	38,746.71	
Total net premiums written (other than perpetual).....		123,979.39
Gross interest from all other sources.....\$	2.41	
Commissions from agency companies.....	5,979.06	
Gross rents from company's property, including $\frac{1}{3}$ of \$963.00 for company's occupancy of its own buildings.....	321.00	
Total gross interest and rents.....		6,302.47
From other sources (banking department):		
Interest, \$170,908.09; from stocks and bonds, \$16,179.93.....\$	187,088.02	
Exchange.....	5,611.20	
Rent, $\frac{2}{3}$ of \$963.00.....	642.00	
Rent from safe deposit boxes.....	640.00	
		193,981.22
From accounts previously charged off.....		2,679.51
Total income.....\$	326,942.59	
Sum of both amounts.....\$	4,628,048.06	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$13,226.91 occurring in previous years).....\$	72,972.65	
Deduct amount received for salvage, fire, \$390.74; reinsurance, fire, \$6,339.28.....	6,730.02	
Net amount paid policyholders for losses.....		66,242.63
Expenses of adjustment and settlement of losses.....		1,359.71
Commissions or brokerage.....		25,431.29
Allowances to agencies for miscellaneous agency expenses.....		1,011.63
Salaries and expenses of special and general agents.....		148.10
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		13,140.20
Ford automobile.....		540.00
Advertising, printing, stationery, postage, telegrams, telephone, and express.....		2,429.31
Legal expenses.....		342.21
Maps, including corrections.....		165.18

Underwriters' boards and tariff associations.....	\$	1,232.98
Taxes, revenue stamps.....		556.90
State taxes on premiums.....		3,122.79
Insurance department licenses and fees.....		1,060.21
Other disbursements (banking department):		
Interest.....	\$	60,965.99
Salaries of officers and directors fees.....		23,926.33
General expenses.....		10,892.77
Taxes.....		16,558.86
Attorneys fees.....		100.00
Paid stockholders for interest or dividends.....		112,443.95
Interest reserve increased.....		48,000.00
Account charged off.....		5,537.86
		90.00
Gross decrease, by adjustment, in book value of ledger assets (bonds—Hotel Richmond Corporation).....		
		296.44
Total disbursements.....	\$	283,151.39
Balance.....	\$	4,344,896.67

LEDGER ASSETS.

Book value of real estate.....	\$	60,992.05
Book value of bonds (\$313,591.18) and stocks (\$67,700.00).....		381,291.18
Cash in company's office.....		169,802.09
Deposits in trust companies and banks.....		367,120.84
Agents' balances representing business written subsequent to October 1, 1916.....		18,117.26
Premiums on business written at home office.....		3,079.87
Premiums due agency companies.....		11,417.80
Bills receivable, taken for fire risks.....		233.65
Loans and discounts.....	3,332,763.47	
Revenue stamps, \$55.41; baling press, \$23.05.....		78.46
Total ledger assets, as per balance.....	\$	4,344,896.67

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$	6,124.25
Gross claims for losses resisted.....		3,889.84
Total.....	\$	10,014.09
Deduct reinsurance.....		2,499.15
Net amount of unpaid losses and claims.....	\$	7,514.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$248,594.28; unearned premiums.....		126,113.90
Due agency companies November and December accounts.....		14,912.03
Dividends declared and unpaid to policyholders, including \$18,000.00 January, 1917.....		18,145.80
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		4,170.53
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		10,914.94
Reserve for interest on deposits.....		31,555.56
Deposits.....		2,676,266.67
Deposits of banks and bankers.....		445,570.24
Total amount of all liabilities except capital.....	\$	3,335,164.61
Capital actually paid up in cash.....		200,000.00
Surplus over all liabilities.....		809,732.06
Total.....	\$	4,344,896.67

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 16,712,628.00	\$ 267,641.02
Written or renewed during year.....	11,104,024.00	162,726.10
Totals.....	\$ 27,816,652.00	\$ 430,367.12
Deduct those expired and marked off as terminated.....	10,728,727.00	160,542.24
In force at end of year.....	\$ 17,087,925.00	\$ 269,824.88
Deduct amount reinsured.....	1,462,291.00	21,230.60
Net amount in force.....	\$ 15,625,634.00	\$ 248,594.28

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 5,144,451.00	\$ 66,759.93	One-half.....	\$ 33,379.97
In 1915.....	2 years.....	40,100.00	379.89	One-fourth.....	94.97
In 1916.....	2 years.....	19,441.00	251.18	Three-fourths.....	188.38
In 1914.....	3 years.....	2,478,936.00	39,789.55	One-sixth.....	6,631.59
In 1915.....	3 years.....	2,458,171.00	40,631.87	One-half.....	20,315.93
In 1916.....	3 years.....	2,998,993.00	48,356.57	Five-sixths.....	40,297.14
In 1915.....	4 years.....	12,000.00	151.88	Five-eighths.....	106.32
In 1912.....	5 years.....	537,406.00	10,360.37	One-tenth.....	1,036.04
In 1913.....	5 years.....	546,105.00	11,319.31	Three-tenths.....	3,395.80
In 1914.....	5 years.....	592,062.00	12,538.98	One-half.....	6,269.49
In 1915.....	5 years.....	426,269.00	9,253.17	Seven-tenths.....	6,476.85
In 1916.....	5 years.....	371,700.00	8,801.58	Nine-tenths.....	7,921.42
Totals.....		\$ 15,625,634.00	\$ 248,594.28		\$ 126,113.90

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$3,757,919.48.

Total dividends declared since commencing business—cash, \$1,109,916.37; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$55,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none; loaned to stockholders, not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly, or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedule of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Virginia.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 2,773,056.00
Less \$643,405.00 risks canceled, and \$193,823.00 reinsurance in companies authorized in the State of North Carolina.....	839,228.00
Net risks written.....	\$ 1,933,828.00

Gross premiums on risks written.....	\$	51,774.96
Less \$11,266.09 return premiums and \$4,082.23 premiums for reinsurance in companies authorized in the State of North Carolina.....		15,348.32
Net premiums received.....	\$	36,426.64
Losses paid (deducting salvage).....	\$	20,728.12
Less losses on risks reinsured in companies authorized in the State of North Carolina..		800.14
Net losses paid.....	\$	19,927.98
Losses incurred.....	\$	22,996.85
Less losses on risks reinsured in companies authorized in the State of North Carolina..		1,600.10
Net losses incurred.....	\$	21,396.75

THE PHOENIX INSURANCE COMPANY.

Incorporated May, 1854.

Commenced Business June, 1854.

EDWARD MILLIGAN, President.

THOMAS C. TEMPLE, JOHN B. KNOX, GEORGE C. LONG, JR., Secretaries.

Home Office, Corner Trinity and Elm Streets, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$3,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 13,589,355.15

INCOME.		<i>Marine and</i>
	<i>Fire.</i>	<i>Inland.</i>
Gross premiums.....	\$ 9,005,028.74	\$ 650,975.42
Deduct gross amount paid for reinsurance: fire, \$1,764,- 481.65; marine and inland, \$274,926.49; return pre- miums: fire, \$1,341,387.99; marine and inland, \$55,- 126.87.....	3,105,869.64	330,053.36
Total premiums (other than perpetual).....	\$ 5,899,159.10	\$ 320,922.06
		6,220,081.16
Gross interest on mortgage loans.....	\$	7,975.46
Gross interest on collateral loans.....		3,411.14
Gross interest on bonds and dividends on stocks, less \$8,388.28 accrued interest on bonds acquired during 1916.....		715,811.20
Gross interest on deposits in trust companies and banks.....		24,620.79
Gross interest from all other sources, on agents' balances.....		1,797.02
Gross rents from company's property.....		14,324.23
Total gross interest and rents.....		767,939.84
From conscience money.....		180.00
From dividend check not collected.....		75.00
From agents; balances previously charged off.....		920.25

Gross profit on sale or maturity of ledger assets, viz.:

Bonds.....	\$	150.84	
Stocks.....		10,070.00	
		<u>\$</u>	10,220.84
Total income.....	\$		6,999,417.09
Sum of both amounts.....	\$		20,588,772.24

DISBURSEMENTS.

Marine and
Inland.

	Fire.		
Gross amount paid policyholders for losses (including \$361,587.09 occurring in previous years).....	\$ 3,781,931.43	\$	126,125.73
Deduct amount received for salvage: fire, \$28,844.58; marine and inland, \$1,222.79; reinsurance: fire, \$941,-462.49; marine and inland, \$52,938.87; discount: fire, \$134.59.....	970,441.66		54,161.66
Net amount paid policyholders for losses.....	\$ 2,811,489.77	\$	71,964.07
Expenses of adjustment and settlement of losses.....			2,883,453.84
Commissions or brokerage.....			50,753.23
Salaries (\$263,331.66) and expenses (\$112,515.34) of special and general agents and branch office employees.....			1,160,215.98
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			375,847.00
Rents.....			280,813.14
Advertising, \$3,882.56; printing and stationery, \$81,120.44.....			37,460.30
Postage, telegrams, telephone, and express.....			85,003.00
Legal expenses.....			37,016.17
Furniture and fixtures.....			4,853.85
Maps, including corrections.....			8,592.02
Underwriters' boards and tariff associations.....			10,280.48
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..			104,418.60
Inspections and surveys.....			17,929.63
Repairs and expenses (other than taxes) on real estate.....			13,209.97
Taxes on real estate.....			3,309.33
State taxes on premiums.....			2,908.96
Insurance department licenses and fees.....			138,615.74
Municipal taxes and fees.....			31,177.32
Federal corporation tax.....			49,606.72
Investment bureau.....			12,446.44
Paid stockholders for interest or dividends, amount declared during year, \$600,000.00; stockholders tax, \$156,739.57.....			6,028.49
Agents' balances charged off.....			756,739.57
Gross loss on sale or maturity of ledger assets, viz.:			5,096.86
Bonds.....	\$	2,327.50	
Stocks.....		5,701.92	
		<u>\$</u>	8,029.42
Total disbursements.....	\$		6,083,806.06
Balance.....	\$		14,504,966.18

LEDGER ASSETS.

Book value of real estate.....	\$	478,649.70
Mortgage loans on real estate, first liens.....		115,280.00
Loans secured by pledge of bonds, stocks, or other collaterals.....		100,000.00
Book value of bonds (\$7,086,833.85) and stocks (\$4,633,105.38).....	11,719,939.23	
Cash in company's office.....		33,585.10
Deposits in trust companies and banks not on interest.....		55,062.73
Deposits in trust companies and banks on interest.....		776,987.74

Agents' balances representing business written subsequent to October

1, 1916.....\$ 1,155,310.33

Agents' balances representing business written prior to October 1, 1916..... 70,151.35

Total ledger assets, as per balance.....\$ 14,504,966.18

NON-LEDGER ASSETS.

Interest due (\$150.00) and accrued (\$3,016.98) on mortgages.....\$ 3,166.98

Interest accrued on bonds..... 130,066.23

Interest accrued on collateral loans..... 375.00

Interest accrued on bank deposits..... 5,000.00

Rents due (\$41.66) and accrued (\$783.99) on company's property or
lease..... 825.65

Total..... 139,433.86

Market value of real estate over book value..... 21,377.74

Market value of bonds and stocks over book value..... 2,003,684.77

Foreign premiums in course of collection which have not been carried to ledger account,
gross, \$49,875.00; less \$12,375.00 expenses and commissions..... 37,500.00

Reinsurance due from other companies on losses paid..... 30,647.79

Gross assets.....\$ 16,737,610.34

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916..\$ 70,151.35

Market value of special deposits in excess of corresponding liabilities.. 123,803.16

Overdue and accrued interest on bonds in default..... 29,687.46

233,646.97

Total admitted assets.....\$ 16,503,963.37

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....\$ 203,951.08

Gross claims for losses in process of adjustment, or in suspense, plus
\$29,827.65 reserved for losses incurred prior to December 31st, of
which no notice had been received on that date..... 560,615.42

Gross claims for losses resisted..... 15,402.05

Total.....\$ 779,968.55

Deduct reinsurance due or accrued..... 289,799.87

Net amount of unpaid losses and claims.....\$ 490,168.68

Gross premiums (less reinsurance) received and receivable upon all
unexpired fire risks, \$11,428,714.45; unearned premiums.....\$ 5,891,360.82Gross premiums (less reinsurance) (cash and bills) received and receiv-
able upon all unexpired marine risks, \$189,983.32; unearned pre-
miums..... 105,369.08

Total unearned premiums as computed above..... 5,996,729.90

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... 35,000.00

Estimated amount hereafter payable for Federal, State, county, and municipal taxes,
due or accrued..... 205,000.00Commissions, brokerage, and other charges due or to become due to agents and
brokers..... 21,000.00

Total amount of all liabilities, except capital.....\$ 6,747,898.58

Capital actually paid up in cash.....\$ 3,000,000.00

Surplus over all liabilities..... 6,756,064.79

Surplus as regards policyholders..... 9,756,064.79

Total liabilities.....\$ 16,503,963.37

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 1,328,969,594.00	\$ 13,097,024.94
Written or renewed during year.....	958,149,087.00	9,054,903.74
Totals.....	\$ 2,287,118,681.00	\$ 22,151,928.68
Deduct those expired and marked off as terminated.....	858,694,345.00	8,428,435.43
In force at end of year.....	\$ 1,428,424,336.00	\$ 13,723,493.25
Deduct amount reinsured.....	228,886,555.00	2,294,778.80
Net amount in force.....	\$ 1,199,537,781.00	\$ 11,428,714.45
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
Total amount written or renewed during year.....	\$ 57,431,674.00	\$ 650,975.42
Deduct those expired and marked off as terminated.....	44,787,317.00	413,721.12
In force at end of year.....	\$ 12,644,357.00	\$ 237,254.30
Deduct amount reinsured.....	3,013,653.00	47,270.98
Net amount in force.....	\$ 9,630,704.00	\$ 189,983.32

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 352,171,858.00	\$ 3,179,495.25	One-half.....	\$ 1,589,747.63
In 1915.....	2 years.....	4,675,296.00	39,934.16	One-fourth.....	9,983.54
In 1916.....	2 years.....	4,200,931.00	30,040.35	Three-fourths.....	22,530.26
In 1914.....	3 years.....	178,203,979.00	1,618,343.26	One-sixth.....	269,723.88
In 1915.....	3 years.....	196,479,413.00	1,812,547.88	One-half.....	906,273.94
In 1916.....	3 years.....	216,655,330.00	1,952,156.38	Five-sixths.....	1,626,796.98
In 1913.....	4 years.....	1,486,648.00	16,624.71	One-eighth.....	2,078.09
In 1914.....	4 years.....	1,737,153.00	18,885.84	Three-eighths.....	7,082.19
In 1915.....	4 years.....	1,440,289.00	15,226.23	Five-eighths.....	9,516.39
In 1916.....	4 years.....	1,228,244.00	13,163.05	Seven-eighths.....	11,517.67
In 1912.....	5 years.....	40,234,712.00	480,407.98	One-tenth.....	48,040.80
In 1913.....	5 years.....	45,321,211.00	526,397.19	Three-tenths.....	157,919.16
In 1914.....	5 years.....	50,264,521.00	541,669.23	One-half.....	270,834.62
In 1915.....	5 years.....	48,980,765.00	554,343.50	Seven-tenths.....	388,040.45
In 1916.....	5 years.....	50,939,046.00	582,042.13	Nine-tenths.....	523,837.91
In 1917.....	Advance prem. .	5,518,385.00	47,437.31	100 per cent.....	47,437.31
Totals.....		\$1,199,537,781.00	\$ 11,428,714.45		\$ 5,891,360.82

MARINE.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 7,679,417.00	\$ 169,228.48	One-half.....	\$ 84,614.24
In 1916.....		1,951,287.00	20,754.84	100 per cent.....	20,754.84
Totals.....		\$ 9,630,704.00	\$ 189,983.32		\$ 105,369.08
Grand totals.....		\$1,209,168,485.00	\$ 11,618,697.77		\$ 5,996,729.90

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$151,612,098.76.

Total dividends declared since commencing business—cash, \$13,265,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies \$350,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$49,200.00.

Total amount loaned to directors or other officers, \$6,000.00; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? We hold stock of The Phoenix Securities Company, which company in turn owns stock of several fire insurance companies.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; Connecticut Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire.</i>
Gross risks written.....	\$ 11,910,302.00
Less \$1,994,728.00 risks canceled, and \$3,115,692.00 reinsured in companies authorized in the State of North Carolina.....	5,110,420.00
Net risks written.....	\$ 6,799,882.00
Gross premiums received.....	\$ 92,785.67
Less \$14,896.14 return premiums, and \$19,488.74 premiums for reinsurance in companies authorized in the State of North Carolina.....	34,378.88
Net premiums received.....	\$ 58,406.79
Losses paid (deducting salvage).....	\$ 44,069.97
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	12,425.57
Net losses paid.....	\$ 31,644.40
Losses incurred.....	\$ 31,000.10
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	311.04
Net losses incurred.....	\$ 30,689.06
	<i>Marine and Inland.</i>
Gross risks written.....	\$ 137,233.00
Gross premiums received.....	\$ 1,464.00
Net losses incurred.....	\$ 106.65

PROVIDENCE-WASHINGTON INSURANCE COMPANY.

Incorporated 1799.

Commenced Business 1799.

J. B. BRANCH, President.

A. G. BEALS, Secretary.

GEO. E. BIXBY, Treasurer.

Home Office, 20 Market Square, Providence, R. I.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 4,761,194.48

	INCOME.		
	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$ 4,407,454.93	\$ 3,594,270.81	
Deduct reinsurance premiums: fire, \$1,130,802.94; marine and inland, \$1,360,962.90; return premiums: fire, \$647,022.40; marine and inland, \$254,821.65....	1,777,825.34	1,615,784.55	
Total net premiums written (other than per- petual).....	\$ 2,629,629.59	\$ 1,978,486.26	
			4,608,115.85
Gross interest on mortgage loans.....	\$	2,925.00	
Gross interest on bonds and dividends on stocks, less \$49.58 accrued interest on bonds acquired during 1916.....		216,627.97	
Gross interest on deposits in trust companies and banks.....		11,134.95	
Gross rents from company's property, including \$3,466.65 for com- pany's occupancy of its own buildings.....		6,724.19	
Total gross interest and rents.....			237,412.11
Profit and loss, New England Telephone Company rights.....			31.60
Borrowed money (gross).....			110,000.00
Gross profit on sale or maturity of ledger assets (stocks).....			69.75
Total income.....			\$ 4,958,757.71
Sum of both amounts.....			\$ 9,719,952.19

	DISBURSEMENTS.		
	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$1,245,170.83 occurring in previous years).....	\$ 2,287,118.57	\$ 2,134,979.51	
Deduct amount received for salvage: fire, \$26,536.89; marine and inland, \$141,601.07; reinsurance: fire, \$679,858.48; marine and inland, \$936,763.81; dis- count, fire, \$31.46.....	706,426.83	1,078,364.88	
Net amount paid policyholders for losses.....	\$ 1,580,691.74	\$ 1,056,614.63	
			2,637,306.37
Expenses of adjustment and settlement of losses.....			38,584.62
Commissions or brokerage.....			934,650.93
Allowances to agencies for miscellaneous agency expenses.....			921.44
Salaries (\$89,847.16) and expenses (\$26,648.35) of special and general agents.....			118,495.51
Salaries, fees, and all other charges of officers, directors, trustees, and home office em- ployees.....			179,111.77

Rents, including \$3,466.65 for company's occupancy of its own buildings.....	\$	15,537.31
Advertising, \$2,408.02; printing and stationery, \$35,879.95.....		38,287.97
Postage, telegrams, telephone, and express.....		25,677.13
Legal expenses.....		1,051.98
Furniture and fixtures.....		4,380.96
Maps, including corrections.....		6,022.15
Underwriters' boards and tariff associations.....		43,264.51
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		21,481.89
Inspections and surveys.....		17,405.28
Repairs and expenses (other than taxes) on real estate.....		2,396.28
Taxes on real estate.....		1,967.95
State taxes on premiums.....		91,422.42
Insurance department licenses and fees.....		16,220.27
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	1,759.28
Federal revenue tax.....		16,254.17
Franchise tax.....		1,124.96
City and county licenses.....		6,418.51
City and county taxes.....		2,142.52
		27,699.44
Other disbursements:		
Exchange.....	\$	1,823.23
Subscription to various publications.....		1,229.60
Entertainment.....		853.61
Premiums on guaranty bonds.....		721.32
Interest on marine premiums.....		2.61
		4,630.37
Paid stockholders for interest or dividends.....		120,000.00
Borrowed money repaid (gross).....		110,000.00
Interest on borrowed money.....		1,001.94
Gross loss on sale or maturity of ledger assets (stocks).....		50,000.00
Gross decrease, by adjustment, in book value of ledger assets (stocks).....		69.75
Total disbursements.....	\$	4,507,488.24
Balance.....	\$	5,212,463.95

LEDGER ASSETS.

Book value of real estate.....	\$	100,000.00
Mortgage loans on real estate, first liens.....		65,000.00
Book value of bonds (\$2,172,980.63) and stocks (\$1,419,858.52).....	3,592,839.15	
Cash in company's office.....		3,546.93
Deposits in trust and banks not on interest.....		6,520.46
Deposits in trust companies and banks on interest.....		597,110.81
Agents' balances representing business written subsequent to October 1, 1916.....		832,534.57
Agents' balances representing business written prior to October 1, 1916.....		3,843.54
Bills receivable, taken for marine and inland risks.....		10,848.06
Bills receivable, taken for fire risks.....		220.43
Total ledger assets, as per balance.....	\$	5,212,463.95

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	243.75
Interest accrued on bonds.....		17,260.77
Rents due on company's property or lease.....		982.34
Total.....		18,486.86
Market value of bonds and stocks over book value.....		1,089,658.85
Gross assets.....	\$	6,320,609.66

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.	\$ 3,843.54
Bills receivable, past due, taken for marine, inland, and fire risks.....	670.43
	<u>\$ 4,513.97</u>
Total admitted assets.....	<u>\$ 6,316,095.69</u>

LIABILITIES.

Gross losses adjusted and unpaid (due).....	\$ 78,339.02
Gross claims for losses in process of adjustment or in suspense, plus \$50,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	1,405,127.65
Gross claims for losses resisted.....	22,658.93
Total.....	<u>\$ 1,506,125.60</u>
Deduct reinsurance.....	585,543.44
Net amount of unpaid losses and claims.....	<u>\$ 920,582.16</u>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$4,634,444.27; unearned premiums.....	\$ 2,351,571.01
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$535,168.51; unearned premiums (50 per cent).....	267,584.24
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$185,375.77; unearned premiums (50 per cent) on time risks.....	113,035.32
Total unearned premiums.....	<u>2,732,190.58</u>
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	5,000.00
Estimated amount hereafter payable for Federal, State and other taxes based upon the year of this statement.....	60,000.00
Contingent commissions or other charges due or accrued.....	10,000.00
Total amount of all liabilities except capital.....	<u>\$ 3,727,772.74</u>
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,588,322.95
Surplus as regards policyholders.....	<u>2,588,322.95</u>
Total liabilities.....	<u>\$ 6,316,095.69</u>

RISKS AND PREMIUMS.

	<i>Fire Risks..</i>	<i>Gross Premiums Thereon.</i>
In force December 31, 1915.....	\$ 629,699,663.00	\$ 6,121,994.23
Written or renewed during year.....	457,265,406.00	4,407,454.93
Total.....	<u>\$ 1,086,965,069.00</u>	<u>\$ 10,529,449.16</u>
Deduct those expired and marked off as terminated.....	454,902,621.00	4,300,132.48
In force at end of year.....	\$ 632,062,448.00	\$ 6,229,316.68
Deduct amount reinsured.....	159,930,587.00	1,594,872.41
Net amount in force.....	<u>\$ 472,131,861.00</u>	<u>\$ 4,634,444.27</u>
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force December 31, 1915.....	\$ 32,910,482.00	\$ 807,714.55
Written or renewed during year.....	529,354,636.00	3,594,270.81
Total.....	<u>\$ 562,265,118.00</u>	<u>\$ 4,401,985.36</u>
Deduct those expired and marked off as terminated.....	523,539,676.00	3,481,528.40
In force at end of year.....	\$ 38,725,442.00	\$ 920,456.96
Deduct amount reinsured.....	5,572,076.00	199,912.68
Net amount in force.....	<u>\$ 33,153,366.00</u>	<u>\$ 720,544.28</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 143,509,572.00	\$ 1,525,437.84	One-half.....	\$ 762,718.92
In 1915.....	2 years.....	18,262,193.00	130,691.93	One-fourth.....	32,672.98
In 1916.....	2 years.....	1,865,195.00	13,862.12	Three-fourths.....	10,396.59
In 1914.....	3 years.....	60,256,112.00	540,137.89	One-sixth.....	90,022.98
In 1915.....	3 years.....	78,814,195.00	740,791.53	One-half.....	370,395.76
In 1916.....	3 years.....	74,982,209.00	673,652.16	Five-sixths.....	561,376.80
In 1913.....	4 years.....	602,862.00	5,280.89	One-eighth.....	660.11
In 1914.....	4 years.....	865,954.00	6,952.05	Three-eighths.....	3,697.02
In 1915.....	4 years.....	4,664,523.00	44,902.71	Five-eighths.....	28,064.20
In 1916.....	4 years.....	532,547.00	5,917.92	Seven-eighths.....	5,178.18
In 1912.....	5 years.....	16,654,319.00	174,475.33	One-tenth.....	17,447.53
In 1913.....	5 years.....	17,212,579.00	180,349.41	Three-tenths.....	54,104.82
In 1914.....	5 years.....	18,085,304.00	192,543.59	One-half.....	96,271.80
In 1915.....	5 years.....	17,703,662.00	192,347.68	Seven-tenths.....	134,643.38
In 1916.....	5 years.....	17,740,810.00	203,815.62	Nine-tenths.....	183,434.06
Over 5 years.....		379,825.00	3,285.60	Pro rata.....	1,575.88
Totals.....		\$ 472,131,861.00	\$ 4,634,444.27		\$ 2,351,571.01

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$86,008,886.96.

Total dividends declared since commencing business—cash, \$3,288,063.39; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$158,500.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$111,250.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct, or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.	Marine and Inland Risks.
Gross risks written.....	\$ 7,026,419.00	\$ 53,750.00
Less \$1,262,538.00 risks canceled and \$2,310,576.00 reinsurance in com- panies authorized in the State of North Carolina.....	3,550,067.00	12,847.00
Net risks written.....	\$ 3,476,352.00	\$ 42,903.00
Gross premiums on risks written.....	\$ 33,171.85	\$ 1,235.32
Less \$6,156.83 return premiums and \$6,519.96 premiums for reinsurance in companies authorized in the State of North Carolina.....	12,429.22	219.82
Net premiums received.....	\$ 20,742.63	\$ 1,015.50

Losses paid (deducting salvage).....	\$ 29,234.17	\$ 542.50
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	8,970.01	
Net losses paid.....	\$ 20,264.16	\$ 542.50
Losses incurred.....	\$ 25,819.67	\$ 542.50
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	7,004.92	
Net losses incurred.....	\$ 18,814.75	\$ 542.50
Gross risks written.....		<i>Tornado.</i> 21,025.00
Less \$1,262,538.00 risks canceled and \$2,310,576.00 reinsurance in companies authorized in the State of North Carolina.....		10,200.00
Net risks written.....		\$ 10,825.00
Gross premiums on risks written.....		\$ 81.70
Less \$6,156.83 return premiums and \$6,519.96 premiums for reinsurance in companies authorized in the State of North Carolina.....		27.75
Net premiums received.....		\$ 53.95
Losses paid (deducting salvage).....		15.00
Less losses on risks reinsured in companies authorized in the State of North Carolina..		7.50
Net losses paid.....		\$ 7.50
Losses incurred.....		\$ 15.00
Less losses on risks reinsured in companies authorized in the State of North Carolina..		7.50
Net losses incurred.....		\$ 7.50

QUEEN INSURANCE COMPANY.

Incorporated September 11, 1891.

Commenced Business September 11, 1891.

EDWARD F. BEDDALL, President.

NEVETT S. BARTOW, Secretary.

Home Office, 84 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 11,268,997.79

	INCOME.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 6,846,210.35	\$ 1,782,278.38
Deduct reinsurance premiums: fire, \$1,074,806.92; marine and inland, \$169,920.18; return premiums, fire, \$1,028,146.49; marine and inland, \$197,740.27.....	2,102,953.41	367,660.45
Total net premiums written (other than perpetual).....	\$ 4,743,256.94	\$ 1,414,617.93
		6,157,874.87

Gross interest on mortgage loans.....	\$	3,150.00
Gross interest on bonds and dividends on stocks, less \$8,213.11 accrued interest on bonds acquired during 1916.....		405,974.74
Gross interest on deposits in trust companies and banks.....		9,789.88
Gross interest from bills receivable, etc.....		96.09
Total gross interest.....	\$	419,010.71
Income tax withheld at source from employees' salaries as required under the provisions of the income tax law of October 3, 1913.....		551.48
From agents' balances previously charged off.....		64.81
Total income.....	\$	6,577,501.87
Sum of both amounts.....	\$	17,846,499.66

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses (including \$448,085.45 occurring in previous years).....	\$ 2,815,195.90	\$ 641,716.44
Deduct amount received for salvage: fire, \$28,600.65; marine and inland, \$45,559.99; reinsurance: fire, \$484,591.48; marine and inland, \$78,586.57; discount, fire, \$164.20.....	513,356.33	124,146.56
Net amount paid policyholders for losses.....	\$ 2,301,839.57	\$ 517,569.88
Expenses of adjustment and settlement of losses.....		2,819,409.45
Commissions or brokerage.....		85,027.47
Allowances to agencies for miscellaneous agency expenses.....		1,099,241.24
Salaries (\$111,647.94) and expenses (\$78,521.65) of special and general agents.....		9,350.74
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		190,169.59
Rents.....		373,817.66
Advertising, \$20,687.71; printing and stationery, \$49,652.17.....		46,003.01
Postage, telegrams, telephone, and express.....		70,339.88
Legal expenses.....		36,056.17
Furniture and fixtures.....		825.52
Maps, including corrections.....		5,142.37
Underwriters' boards and tariff associations.....		11,493.45
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		56,989.90
Inspections and surveys.....		30,719.08
State taxes on premiums.....		38,776.97
Insurance department licenses and fees.....		100,059.10
All other licenses, fees, and taxes:		20,092.01
Federal corporation tax.....	\$	7,849.48
Municipal licenses and local taxes.....		14,575.52
Personal property tax.....		37.62
Provincial taxes.....		1,164.68
Franchise tax.....		1,361.00
Revenue stamp tax.....		22,833.99
Other disbursements.....		47,822.29
Paid during current year for income tax withheld in previous year.....		32,778.58
Paid stockholders for interest or dividends (amount declared during year).....		545.24
Agents' balances charged off.....		400,000.00
Gross loss on sale or maturity of ledger assets (stocks).....		358.95
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		1,931.60
Total disbursements.....	\$	4,458.64
Balance.....	\$	12,365,090.75

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 63,000.00	
Book value of bonds (\$7,925,536.32) and stocks (\$2,625,870.00).....	10,551,406.32	
Cash in company's office.....	3,007.35	
Deposits in trust companies and banks not on interest.....	382.28	
Deposits in trust companies and banks on interest.....	637,883.95	
Agents' balances representing business written subsequent to October 1, 1916.....	1,004,311.00	
Agents' balances representing business written prior to October 1, 1916.....	64,597.74	
Bills receivable, taken for fire risks.....	24.50	
Reinsurance due on losses paid.....	40,477.61	
Total ledger assets, as per balance.....	\$ 12,365,090.75	

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 1,501.23	
Interest due (\$973.33) and accrued (\$107,631.04) on bonds.....	108,604.37	
Interest accrued on bank balances.....	1,232.58	
Total.....	111,338.18	
Gross assets.....	\$ 12,476,428.93	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$ 64,597.74	
Book value of ledger assets over market value (bonds and stocks).....	254,806.50	
Reinsurance due on losses paid, unauthorized companies.....	7,176.72	
	326,580.96	
Total admitted assets.....	\$ 12,149,847.97	

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 166,519.48	
Gross claims for losses in process of adjustment or in suspense, plus \$36,388.50 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	749,922.00	
Gross claims for losses resisted.....	81,337.35	
Total.....	\$ 997,778.83	
Deduct reinsurance.....	194,413.02	
Net amount of unpaid losses and claims.....	\$ 803,365.81	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$8,858,710.30; unearned premiums.....	\$ 4,564,767.71	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$673,959.47; unearned premiums (50 per cent).....	336,979.75	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$58,554.40; unearned premiums (100 per cent).....	58,554.40	
Total unearned premiums as computed above.....	4,960,301.86	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	11,010.44	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	151,131.11	
Contingent commissions or other charges due or accrued.....	21,342.30	
Pension obligations.....	25,995.40	
Income tax withheld at source from employees' salaries as required under the provisions of the income tax law of October 3, 1913.....	551.48	
Total amount of all liabilities, except capital.....	\$ 5,973,698.40	

Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	5,176,149.57
Surplus as regards policyholders.....	\$ 6,176,149.57
Total liabilities.....	\$ 12,149,847.97

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1915.....	\$ 931,642,137.00	\$ 9,584,974.15
Written or renewed in 1916.....	692,094,940.00	6,846,210.35
Excess of original premiums over amount received for reinsurance.....		46,580.62
Totals.....	\$ 1,623,737,077.00	\$ 16,477,765.12
Deduct expirations and cancellations.....	604,508,145.00	6,308,828.51
In force December 31, 1916.....	\$ 1,019,228,932.00	\$ 10,168,936.61
Deduct amount reinsured.....	142,765,152.00	1,310,226.31
Net amount in force.....	\$ 876,463,780.00	\$ 8,858,710.30
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1915.....	\$ 35,728,902.00	\$ 618,728.38
Written or renewed in 1916.....	508,987,586.00	1,782,278.38
Totals.....	\$ 544,716,488.00	\$ 2,401,006.76
Deduct expirations and cancellations.....	489,707,297.00	1,658,949.70
In force December 31, 1916.....	\$ 55,009,191.00	\$ 742,057.06
Deduct amount reinsured.....	1,465,943.00	9,543.19
Net amount in force.....	\$ 53,543,248.00	\$ 732,513.87

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less....	\$ 255,729,424.00	\$ 2,785,464.62	One-half.....	\$ 1,392,732.31
In 1915.....	2 years.....	3,977,515.00	35,109.76	One-fourth.....	8,777.44
In 1916.....	2 years.....	9,551,235.00	58,620.95	Three-fourths.....	43,965.70
In 1914.....	3 years.....	131,890,014.00	1,239,524.86	One-sixth.....	206,587.49
In 1915.....	3 years.....	143,365,205.00	1,329,306.53	One-half.....	664,653.25
In 1916.....	3 years.....	169,722,881.00	1,534,543.38	Five-sixths.....	1,278,786.15
In 1913.....	4 years.....	1,885,015.00	15,548.65	One-eighth.....	1,943.58
In 1914.....	4 years.....	1,036,098.00	12,679.36	Three-eighths.....	4,754.76
In 1915.....	4 years.....	1,384,457.00	15,310.88	Five-eighths.....	9,569.30
In 1916.....	4 years.....	3,501,398.00	29,443.99	Seven-eighths.....	25,763.49
In 1912.....	5 years.....	27,298,528.00	340,270.53	One-tenth.....	34,027.05
In 1913.....	5 years.....	29,850,053.00	350,046.76	Three-tenths.....	105,013.99
In 1914.....	5 years.....	31,040,393.00	353,237.23	One-half.....	176,618.62
In 1915.....	5 years.....	30,826,285.00	349,871.35	Seven-tenths.....	244,909.92
In 1916.....	5 years.....	34,754,268.00	402,241.59	Nine-tenths.....	362,017.44
Over 5 years.....		651,011.00	7,489.86	Various.....	4,647.22
Totals.....		\$ 876,463,780.00	\$ 8,858,710.30		\$ 4,564,767.71

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$88,191,128.28.
 Total dividends declared since commencing business—cash, \$3,750,000.00; stock, \$500,000.00.
 Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$210,000.00.
 What amount of installment notes is owned and now held by the company? None.
 Total amount of company's stock owned by directors at par value, \$6,500.00.
 Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.
 Does any officer, director, or trustee receive any commission on the business of the company? Yes.
 What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.
 Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? A majority of the capital stock of this company is held by the home office of the Royal Insurance Company, Limited, of Liverpool, England.
 Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.
 Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Gross risks written.....	\$ 4,765,048.00	\$ 24,603.00
Less \$896,594.00 risks canceled, and \$827,591.00 reinsurance in companies authorized in the State of North Carolina.....	1,710,610.00	7,325.00
Net risks written.....	\$ 3,054,438.00	\$ 17,278.00
Gross premiums on risks written.....	\$ 47,155.23	\$ 135.82
Less \$9,540.87 return premiums, and \$6,148.36 premiums for reinsurance in companies authorized in the State of North Carolina...	15,641.03	27.90
Net premiums received.....	\$ 31,514.20	\$ 107.92
Losses paid (deducting salvage).....	\$ 17,997.24	\$
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	2,200.73	.....
Net losses paid.....	\$ 15,796.51	\$
Losses incurred.....	\$ 25,766.24	\$
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	7,623.73	.....
Net losses incurred.....	\$ 18,142.51	\$
<i>Tornado.</i>		
Gross risks written.....	\$	23,250.00
Less risks canceled and reinsurance in companies authorized in the State of North Carolina.....		6,250.00
Net risks written.....	\$	17,000.00
Gross premiums on risks written.....		97.00
Less return premiums and premiums for reinsurance in companies authorized in the State of North Carolina.....		20.30
Net premiums received.....	\$	76.70

RHODE ISLAND INSURANCE COMPANY.

Incorporated April, 1905.

Commenced Business January, 1907.

GEORGE L. SHEPLEY, President.

EMIL G. PIEPER, Secretary.

TUNIS JOHNSON, JR., Assistant Secretary.

Home Office, 17 Custom House Street, Providence, R. I.

CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets (as per balance) December 31st, of previous year.....\$ 1,546,263.66

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 1,938,974.68
Deduct reinsurance: fire, \$632,132.11; return premiums: fire, \$385,995.07.....	1,018,127.18
Total net premiums written (other than perpetual).....	920,847.50
Gross interest on bonds and dividends on stocks, less \$1,288.95 accrued interest on bonds acquired during 1916.....	\$ 57,637.05
Gross interest on deposits in trust companies and banks.....	1,419.60
Gross interest from cash deposited with Philadelphia Underwriters' Association.....	3.10
Total gross interest.....	59,059.75
Gross profit on sale or maturity of ledger assets (bonds).....	3,652.30
Total income.....	\$ 983,559.55
Sum of both amounts.....	\$ 2,529,823.21

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$19,132.71 occurring in previous years).....	\$ 641,265.07
Deduct amount received for salvage: fire, \$7,582.92; reinsurance: fire, \$252,228.15; discount: fire, \$119.13.....	259,930.20
Net amount paid policyholders for losses.....	381,334.87
Expenses of adjustment and settlement of losses.....	10,881.00
Commissions or brokerage.....	288,548.15
Advertising.....	515.60
Postage, telegrams, telephone, and express.....	258.89
Underwriters boards and tariff associations.....	10,393.87
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses	5,321.01
Inspections and surveys.....	3,707.57
State taxes on premiums.....	19,234.34
Insurance department licenses and fees.....	5,063.70
All other licenses, fees, and taxes:	
Federal corporation tax.....	\$ 393.78
City taxes and licenses.....	3,595.62
Emergency revenue taxes.....	4,358.00
Other disbursements.....	8,347.40
Paid stockholders for interest or dividends, amount declared during year.....	455.25
Total disbursements.....	\$ 774,061.65
Balance.....	\$ 1,755,761.56

LEDGER ASSETS.

Book value of bonds (\$872,586.57) and stocks (\$527,906.80).....	\$	1,400,493.37
Deposits in trust companies and banks on interest.....		99,395.32
Agents' balances representing business written subsequent to October 1, 1916.....		255,772.87
Cash deposited with Philadelphia Underwriters' Association.....		100.00
Total ledger assets, as per balance.....	\$	1,755,761.56

NON-LEDGER ASSETS.

Interest accrued on bonds.....		10,088.67
Reinsurance due from other companies.....		6,077.66
Gross assets.....	\$	1,771,927.89

DEDUCT ASSETS NOT ADMITTED.

Market value of special deposits in excess of corresponding liabilities.....		17,818.37
Total admitted assets.....	\$	1,754,109.52

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	19,132.71
Gross claims for losses in process of adjustment or in suspense, plus \$10,364.96 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		116,842.38
Gross claims for losses resisted.....		1,246.94
Total.....	\$	137,222.03
Deduct reinsurance.....		53,084.18
Net amount of unpaid losses and claims.....	\$	84,137.85
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,433,642.71; unearned premiums.....		767,441.45
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		18,000.00
Contingent commissions or other charges due or accrued.....		84,405.05
Total amount of all liabilities, except capital.....	\$	953,984.35
Capital actually paid up in cash.....	\$	400,000.00
Surplus over all liabilities.....		400,125.17
Surplus as regards policyholders.....		800,125.17
Total liabilities.....	\$	1,754,109.52

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 195,997,623.00	\$ 1,773,292.74
Written or renewed during year.....	215,980,848.00	1,956,482.77
Totals.....	\$ 411,978,471.00	\$ 3,729,775.51
Deduct those expired and marked of as terminated.....	159,694,950.00	1,455,973.42
In force at end of year.....	\$ 252,283,521.00	\$ 2,273,802.09
Deduct amount reinsured.....	97,682,676.00	840,159.38
Net amount in force.....	\$ 154,600,845.00	\$ 1,433,642.71

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 62,816,145.00	\$ 582,885.15	One-half.....	\$ 291,442.58
In 1915.....	2 years.....	233,091.00	2,695.14	One-fourth.....	673.79
In 1916.....	2 years.....	443,700.00	3,835.39	Three-fourths.....	2,876.54
In 1914.....	3 years.....	16,029,016.00	140,287.25	One-sixth.....	23,381.21
In 1915.....	3 years.....	19,838,905.00	172,920.62	One-half.....	86,460.31
In 1916.....	3 years.....	26,628,707.00	228,283.17	Five-sixths.....	190,235.64
In 1913.....	4 years.....	118,710.00	957.40	One-eighth.....	119.68
In 1914.....	4 years.....	187,344.00	1,219.06	Three-eighths.....	457.15
In 1915.....	4 years.....	128,326.00	1,261.40	Five-eighths.....	788.38
In 1916.....	4 years.....	200,489.00	2,233.35	Seven-eighths.....	1,954.18
In 1912.....	5 years.....	4,132,848.00	41,437.86	One-tenth.....	4,143.79
In 1913.....	5 years.....	4,634,306.00	48,268.80	Three-tenths.....	14,480.64
In 1914.....	5 years.....	5,618,846.00	61,411.34	One-half.....	30,705.67
In 1915.....	5 years.....	5,196,949.00	57,743.16	Seven-tenths.....	40,420.21
In 1916.....	5 years.....	8,358,952.00	87,990.92	Nine-tenths.....	79,191.83
Over 5 years.....		34,511.00	212.70	Pro rata.....	109.85
Totals.....		\$ 154,600,845.00	\$ 1,433,642.71		\$ 767,441.45

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$5,305,043.80.

Total dividends declared since commencing business—cash, \$315,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nondamitted companies, \$40,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$180,300.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916 in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance company? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.
Gross risks written.....	\$ 3,691,684.00
Less \$825,421.00 risks canceled, and \$516,688.00 reinsurance in companies authorized in the State of North Carolina.....	1,342,109.00
Net risks written.....	\$ 2,349,575.00
Gross premiums on risks written.....	\$ 43,452.00
Less \$8,165.18 return premiums, and \$6,196.45 premium for reinsurance in companies authorized in the State of North Carolina.....	14,361.63
Net premiums received.....	\$ 29,090.37

Losses paid (deducting salvage).....	\$	14,321.85
Less losses on risks reinsured in companies authorized in the State of North Carolina..		4,311.37
Net losses paid.....	\$	10,010.48
Losses incurred.....	\$	14,316.04
Less losses on risks reinsured in companies authorized in the State of North Carolina..		4,162.73
Net losses incurred.....	\$	10,153.31

ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

Incorporated May 1865.

Commenced Business May, 1865.

F. R. BIGELOW, President.

A. W. PERRY, Secretary.

A. E. KREBS, Auditor.

Home Office, Corner Fifth and Washington Streets, St. Paul, Minn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year..... \$ 11,565,188.73

INCOME.		
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 8,161,119.20	\$ 7,661,894.38
Deduct reinsurance premiums: fire, \$1,234,378.82; marine and inland, \$3,929,666.44; return premiums: fire, \$1,058,171.38; marine and inland, \$499,451.35..	2,292,550.20	4,429,117.79
Total net premiums written (other than per- petual).....	\$ 5,868,569.00	\$ 3,232,776.59
		9,101,345.59
Gross interest on mortgage loans, less \$3,043.83 accrued interest on mort- gages acquired during 1916.....	\$	60,169.98
Gross interest on bonds and dividends on stocks, less \$3,027.27 accrued interest on bonds acquired during 1916.....		385,544.79
Gross interest on deposits in trust companies and banks.....		8,419.46
Interest on notes taken for premiums.....		3,121.08
Gross rents from company's property, including \$12,000.00 for com- pany's occupancy of its own buildings.....		15,541.05
Total gross interest and rents.....		472,796.36
From other sources:		
Taxes.....	\$	66.00
Merchants National Bank.....		237.50
Conscience money.....		340.00
		643.50
Borrowed money (gross).....		100,000.00
From agents' balances previously charged off.....		205.96
Gross profit on sale or maturity of ledger assets (bonds).....		1,716.53
Total income.....	\$	9,676,707.94
Sum of both amounts.....	\$	21,241,896.67

DISBURSEMENTS.		<i>Marine and</i>
	<i>Fire.</i>	<i>Inland.</i>
Gross amount paid policyholders for losses (including \$882,326.48 occurring in previous years).....	\$ 4,453,916.24	\$ 4,047,225.28
Deduct amount received for salvage: fire, \$27,022.30; marine and inland, \$90,005.13; reinsurance: fire, \$867,020.36; marine and inland, \$2,225,150.35; discount: fire, \$338.83; marine and inland, \$8.00.....	894,381.49	2,315,163.48
Net amount paid policyholders for losses.....	\$ 3,559,534.75	\$ 1,732,061.80
Expenses of adjustment and settlement of losses.....		\$ 5,291,596.55
Commissions or brokerage.....		124,460.83
Allowances to agencies for miscellaneous agency expenses.....		2,044,019.30
Salaries (\$76,237.52) and expenses (\$165,463.66) of special and general agents.....		5,151.08
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		241,701.18
Rents.....		171,630.01
Advertising, printing, and stationery.....		13,137.50
Postage, telegrams, telephone, and express.....		62,609.44
Legal expenses.....		33,629.95
Furniture and fixtures.....		11,812.96
Maps, including corrections.....		1,621.73
Underwriters' boards and tariff associations.....		7,671.72
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses		36,615.05
Inspections and surveys.....		4,965.60
Repairs and expenses (other than taxes) on real estate.....		17,185.67
Taxes on real estate.....		3,264.51
State taxes on premiums.....		4,000.84
Insurance department licenses and fees.....		137,880.93
All other licenses, fees, and taxes:		30,901.26
Federal corporation tax.....	\$	8,537.84
State, county, and city taxes, licenses, and fees.....		21,299.06
Emergency revenue tax.....		34,620.41
Foreign war tax.....		14,868.04
		79,325.35
Other disbursements.....		12,914.06
Paid stockholders for interest or dividends.....		250,000.00
Decrease in liabilities during the year on account of reinsurance treaties.....		47,965.30
Borrowed money repaid (gross).....		100,000.00
Interest on borrowed money.....		583.33
Agents' balances charged off.....		2,099.50
Gross loss on sale or maturity of ledger assets (bonds).....		3,917.10
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds.....	\$	5,125.00
Stocks.....		237.50
		5,362.50
Total disbursements.....	\$	8,746,023.25
Balance.....	\$	12,495,873.42

LEDGER ASSETS.

Book value of real estate.....	\$	232,215.43
Mortgage loans on real estate, first liens.....		1,435,563.34
Book value of bonds (\$8,243,083.06) and stocks (\$269,615.68).....		8,512,698.74
Cash in company's office.....		300.00
Deposits in trust companies and banks not on interest.....		20,940.37
Deposits in trust companies and banks on interest.....		789,498.82
Agents' balances representing business written subsequent to October 1, 1916.....		1,417,716.59
Agents' balances representing business written prior to October 1, 1916.....		13,489.00

Bills receivable, taken for marine and inland risks.....	\$ 2,548.80
Bills receivable, taken for fire risks.....	32,950.39
Due from reinsurance companies on losses paid.....	37,951.94
Total ledger assets, as per balance.....	\$ 12,495,873.42

NON-LEDGER ASSETS.

Interest due (\$2,758.23) and accrued (\$18,852.11) on mortgages.....	\$ 21,610.34
Interest accrued on bonds.....	63,517.11
Total.....	\$ 85,127.45
Gross assets.....	\$ 12,581,000.87

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916..	\$ 13,489.00
Bills receivable, past due, taken for marine, inland, and fire risks.....	7,203.63
Market value of special deposits in excess of corresponding liabilities..	45,465.68
Book value of ledger assets over market value.....	224,973.74
Due from reinsurance companies, collections doubtful.....	1,250.97
	292,383.02
Total admitted assets.....	\$ 12,288,617.85

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 268,301.95
Gross claims for losses in process of adjustment or in suspense, plus \$100,000.00 reserve for losses incurred prior to December 31st of which no notice had been received on that date.....	1,672,848.63
Gross claims for losses resisted.....	55,562.00
Total.....	\$ 1,996,712.58
Deduct reinsurance.....	668,076.12
Net amount of unpaid losses and claims.....	\$ 1,328,636.46
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$10,247,321.00; unearned premiums.....	\$ 5,260,733.89
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$1,060,249.66; unearned premiums (50 per cent).....	530,124.83
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$73,586.87; unearned premiums (100 per cent).....	73,586.87
Total unearned premiums.....	5,864,445.59
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	9,280.60
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	150,346.00
Contingent commissions or other charges due or accrued (non-ledger, \$27,500.00; ledger, \$3,307.75).....	30,807.75
Reserve for conflagration fund.....	10,042.04
Total amount of all liabilities except capital.....	\$ 7,393,558.44
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	3,895,059.41
Surplus as regards policyholders.....	4,895,059.41
Total liabilities.....	\$ 12,288,617.85

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 931,199,270.00	\$ 10,726,585.02
Written or renewed during year.....	675,364,713.00	8,161,119.20
Excess of original premiums over amount received for reinsurance.....		3,816.06
Totals.....	\$ 1,606,563,983.00	\$ 18,891,520.28
Deduct those expired and marked off as terminated.....	582,410,626.00	7,535,023.76
In force at end of year.....	\$ 1,024,153,357.00	\$ 11,356,496.52
Deduct amount reinsured.....	104,486,064.00	1,109,175.52
Net amount in force.....	\$ 919,667,293.00	\$ 10,247,321.00
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 71,518,231.00	\$ 1,064,236.41
Written or renewed during year.....	1,066,045,204.00	7,661,894.38
Totals.....	\$ 1,137,563,435.00	\$ 8,726,130.79
Deduct those expired and marked off as terminated.....	1,043,619,906.00	7,402,948.12
In force at end of year.....	\$ 93,943,529.00	\$ 1,323,182.67
Deduct amount reinsured.....	19,954,772.00	189,346.14
Net amount in force.....	\$ 73,988,757.00	\$ 1,133,836.53

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 191,726,509.00	\$ 2,279,880.63	One-half.....	\$ 1,139,940.31
In 1915.....	2 years.....	2,753,633.00	17,042.74	One-fourth.....	4,260.68
In 1916.....	2 years.....	2,387,947.00	17,010.80	Three-fourths.....	12,758.10
In 1914.....	3 years.....	146,213,021.00	1,463,181.10	One-sixth.....	244,696.85
In 1915.....	3 years.....	170,935,636.00	1,691,471.03	One-half.....	845,735.54
In 1916.....	3 years.....	185,367,017.00	1,917,046.05	Five-sixths.....	1,597,538.38
In 1913.....	4 years.....	675,392.00	6,631.12	One-eighth.....	753.89
In 1914.....	4 years.....	625,631.00	5,210.76	Three-eighths.....	1,954.03
In 1915.....	4 years.....	730,071.00	6,518.96	Five-eighths.....	4,074.35
In 1916.....	4 years.....	540,278.00	5,721.28	Seven-eighths.....	5,006.12
In 1912.....	5 years.....	39,025,791.00	527,040.61	One-tenth.....	52,704.06
In 1913.....	5 years.....	49,684,521.00	625,971.35	Three-tenths.....	187,791.41
In 1914.....	5 years.....	43,737,592.00	548,426.80	One-half.....	274,213.40
In 1915.....	5 years.....	42,983,347.00	544,291.77	Seven-tenths.....	381,004.24
In 1916.....	5 years.....	41,698,357.00	562,231.00	Nine-tenths.....	506,007.90
Over 5 years.....		583,100.00	25,244.94	<i>Pro rata.....</i>	2,294.63
Totals.....		\$ 919,667,293.00	\$ 10,247,321.00		\$ 5,260,733.89

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$106,204,970.48.

Total dividends declared since commencing business—cash, \$2,886,694.47; stock, \$500,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$400,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.
 Does any officer, director or trustee receive any commission on the business of the company? No.
 What interest, direct, or indirect, has this company in the capital stock of any other insurance company?
 None.
 Is a majority of the capital stock of this company owned or controlled, directly, or indirectly, by any other corporation? No.
 Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of the special and other deposits? Yes.
 Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; by the Insurance Departments of the States of Wisconsin and Minnesota.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Gross risks written.....	\$ 6,948,122.27	\$ 1,330,235.00
Less risks canceled (fire, \$310,130.00; marine, \$72,166.00) and reinsurance in companies authorized in the State of North Carolina (fire, \$284,656.00; marine, \$215,614.00).....	\$ 594,786.00	\$ 287,780.00
Net risks written.....	\$ 6,353,336.27	\$ 1,042,455.00
Gross premiums on risks written.....	\$ 36,952.77	\$ 10,391.04
Less return premiums (fire, \$4,651.95; marine, \$2,166.66) and premiums for reinsurance in companies authorized in the State of North Carolina (fire, \$4,269.84; marine, \$1,508.11).....	8,921.79	3,674.77
Net premiums received.....	\$ 28,030.98	\$ 6,716.27
Losses paid (deducting salvage).....	\$ 7,592.01	\$ 17,065.31
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	2,032.15	11,304.82
Net losses paid.....	\$ 5,559.86	\$ 5,760.49
Losses incurred.....	\$ 10,571.63	\$ 18,917.66
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	2,176.49	11,304.82
Net losses incurred.....	\$ 8,395.14	\$ 7,612.84
		<i>Tornado.</i>
Net risks written.....	\$	36,800.00
Net premiums received.....		175.95
Net losses paid.....	\$	135.72
Net losses incurred.....	\$	135.72

SECURITY INSURANCE COMPANY.

Incorporated May, 1841.

Commenced Business May, 1841.

*JOHN W. ALLING, President.

VICTOR ROTH, Secretary.

Home Office, 115 Elm Street, New Haven, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 4,224,976.16

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 4,049,799.53	
Deduct reinsurance premiums: fire, \$918,022.15; return premiums: fire, \$676,671.82.....	1,594,693.97	
Total net premiums written (other than perpetual).....		2,455,105.56
Gross interest on mortgage loans.....	\$ 19,328.10	
Gross interest on bonds and dividends on stocks.....	154,084.85	
Gross interest from all other sources.....	232.45	
Gross rents from company's property, including \$14,941.92 for company's occupancy of its own buildings.....	15,750.00	
Total gross interest and rents.....		189,395.40
Borrowed money (gross).....		130,000.00
From agents' balances previously charged off.....		220.83
Gross profit on sale or maturity of ledger assets (bonds).....		1,529.31
Total income.....	\$ 2,776,251.10	
Sum of both amounts.....		\$ 7,001,227.26

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$293,159.98 occurring in previous years).....	\$ 1,928,196.35	
Deduct amount received for salvage: fire, \$13,536.56; reinsurance: fire, \$560,835.77; discount: fire, \$384.19.....	574,756.52	
Net amount paid policyholders for losses.....		1,353,439.83
Expenses of adjustment and settlement of losses.....		41,126.53
Commissions or brokerage.....		508,517.99
Allowances to agencies for miscellaneous agency expenses.....		31,208.68
Salaries (\$47,268.21) and expenses (\$41,385.97) of special and general agents.....		88,654.18
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		130,336.53
Rents, including \$14,941.92 for company's occupancy of its own buildings.....		17,149.37
Advertising, \$4,809.66; printing and stationery, \$19,706.45.....		24,516.11
Postage, telegrams, telephone, and express.....		14,523.17
Legal expenses.....		1,762.23
Furniture and fixtures.....		3,924.63
Maps, including corrections.....		6,267.49
Underwriters' boards and tariff associations.....		23,807.36
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		18,054.33
Inspections and surveys.....		17,873.03
Repairs and expenses (other than taxes) on real estate.....		372.80
Taxes on real estate.....		3,046.10
State taxes on premiums.....		48,863.99
Insurance department licenses and fees.....		13,860.35

All other licenses, fees, and taxes:

Emergency revenue.....	\$	11,877.57	
Federal corporation tax.....		148.75	
Municipal licenses.....		6,302.46	
Tax on capital stock.....		11,714.20	
Corporation tax, \$7,000.00; city taxes, \$4,704.02.....		11,704.02	
		<u>\$</u>	41,747.00

Other disbursements.....		11,672.53	
Paid stockholders for interest or dividends (amount declared during the year).....		80,000.00	
Borrowed money repaid (gross).....		130,000.00	
Interest on borrowed money.....		409.71	
Agents' balances charged off.....		1,423.68	

Total disbursements.....	\$	2,612,557.62
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Balance.....	\$	4,388,669.64
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LEDGER ASSETS.

Book value of real estate.....	\$	239,575.66	
Mortgage loans on real estate, first liens.....		439,100.00	
Book value of bonds (\$2,381,053.53) and stocks \$795,642.80).....	3,176,696.33		
Cash in company's office.....		9,836.59	
Deposits in trust companies and banks not on interest.....		106,190.35	
Agents' balances representing business written subsequent to October 1, 1916.....		375,528.60	
Agents' balances representing business written prior to October 1, 1916.....		3,029.94	
Bills receivable, taken for fire risks.....		37,154.09	
Cash deposited with Philadelphia Underwriters' Association.....		100.00	
Reinsurance due on losses paid.....		1,458.08	
		<u></u>	
Total ledger assets, as per balance.....			4,388,669.64

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	5,277.43	
Interest due (\$4,516.66) and accrued (\$38,181.80) on bonds.....		42,698.46	
		<u></u>	47,975.89
Market value of real estate over book value.....			25,424.34
Market value of bonds and stocks over book value.....			49,690.17
United States Treasury Department internal revenue service claim for refund—stamps.....			1,235.74
		<u></u>	
Gross assets.....	\$		4,512,995.78

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916.....	\$	3,029.94	
Bills receivable, past due, taken for marine, inland, and fire risks.....		4,014.87	
Overdue and accrued interest on bonds in default.....		4,516.66	
Market value of special deposits in excess of corresponding liabilities.....		14,996.65	
		<u></u>	26,558.12
Total admitted assets.....	\$		4,486,437.66

LIABILITIES.

Gross losses adjusted and unpaid.....	\$	62,918.17	
Gross claims for losses in process of adjustment or in suspense, plus \$16,327.42 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		236,464.59	
Gross claims for losses resisted.....		16,647.00	
		<u></u>	
Total.....	\$	316,029.76	
Deduct reinsurance.....		74,339.66	
		<u></u>	
Net amount of unpaid losses and claims.....	\$		241,690.10

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$4,582,016.58; unearned premiums.....	\$	2,361,508.40
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,322.47
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		45,000.00
Contingent commissions or other charges due or accrued.....		171.53
Total amount of all liabilities except capital.....	\$	2,649,692.50
Capital actually paid up in cash.....	\$	1,000,000.00
Surplus over all liabilities.....		836,745.16
Surplus as regards policyholders.....		1,836,745.16
Total liabilities.....	\$	4,486,437.66

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force December 31, 1915.....	\$ 553,438,981.00	\$ 5,527,975.89
Written or renewed during year.....	374,570,210.00	4,049,799.53
Excess of original premiums over amount received for reinsurance.....		7,518.87
Totals.....	\$ 928,009,191.00	\$ 9,585,294.29
Deduct those expired and marked off as terminated.....	335,914,296.00	3,803,928.46
In force at end of year.....	\$ 592,094,895.00	\$ 5,781,365.83
Deduct amount reinsured.....	128,839,677.00	1,199,349.25
Net amount in force December 31, 1916.....	\$ 463,255,218.00	\$ 4,582,016.58

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 103,488,096.00	\$ 1,141,927.33	One-half.....	\$ 570,963.66
In 1915.....	2 years.....	1,225,936.00	8,252.68	One-fourth.....	2,063.17
In 1916.....	2 years.....	1,422,440.00	11,545.52	Three-fourths.....	8,659.14
In 1914.....	3 years.....	74,762,583.00	636,815.39	One-sixth.....	106,135.89
In 1915.....	3 years.....	81,020,877.00	697,647.14	One-half.....	348,823.57
In 1916.....	3 years.....	89,933,215.00	754,074.75	Five-sixths.....	628,395.59
In 1913.....	4 years.....	404,311.00	3,540.23	One-eighth.....	442.53
In 1914.....	4 years.....	363,199.00	3,677.13	Three-eighths.....	1,378.92
In 1915.....	4 years.....	334,966.00	2,853.66	Five-eighths.....	1,783.53
In 1916.....	4 years.....	375,485.00	4,558.38	Seven-eighths.....	3,988.57
In 1912.....	5 years.....	18,552,454.00	225,891.50	One-tenth.....	22,589.15
In 1913.....	5 years.....	23,030,520.00	265,274.22	Three-tenths.....	79,582.26
In 1914.....	5 years.....	21,187,708.00	248,970.87	One-half.....	124,485.43
In 1915.....	5 years.....	23,389,234.00	285,359.87	Seven-tenths.....	199,751.86
In 1916.....	5 years.....	23,764,194.00	291,627.91	Nine-tenths.....	262,465.13
Totals.....		\$ 463,255,218.00	\$ 4,582,016.58		\$ 2,361,508.40

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$35,711,079.20.

Total dividends declared since commencing business—cash, \$1,437,281.00; stock, \$50,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$280,000.00.

What amount of installment notes is owned and now held by the company? None.
 Total amount of the company's stock owned by the directors at par value, \$132,200.00.
 Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$16,800.00.
 Does any officer, director, or trustee receive any commission on the business of the company? No.
 What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.
 Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporations? No.
 Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.
 Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 6,559,174.00
Less \$871,930.00 risks canceled, and \$2,915,494.00 reinsurance in companies authorized in the State of North Carolina.....	3,785,924.00
Net risks written.....	\$ 2,773,250.00
Gross premiums on risks written.....	\$ 22,987.09
Less \$2,956.40 return premiums, and \$5,311.55 premium for reinsurance in companies authorized in the State of North Carolina.....	8,255.95
Net premiums received.....	\$ 14,727.14
Losses paid (deducting salvage).....	\$ 13,115.11
Less losses on risks reinsured in companies authorized in the State of North Carolina..	6,313.38
Net losses paid.....	\$ 6,801.73
Losses incurred.....	\$ 9,243.85
Less losses on risks reinsured in companies authorized in the State of North Carolina..	1,550.92
Net losses incurred.....	\$ 7,692.93

	<i>Tornado Risks.</i>
Gross risks written.....	\$ 11,000.00
Less risks canceled and reinsurance in companies authorized in the State of North Carolina.....	1,500.00
Net risks written.....	\$ 9,500.00
Gross premiums on risks written.....	\$ 48.00
Less return premiums and premium for reinsurance in companies authorized in the State of North Carolina.....	8.00
Net premiums received.....	\$ 40.00

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

Incorporated 1849.

Commenced Business 1851.

A. WILLARD DAMON, President.

WILLIAM J. MACKAY, Secretary.

FRANCIS H. WILLIAMS, Treasurer.

Home Office, 195 State Street, Springfield, Mass.

CAPITAL STOCK.

Amount of capital paid up in cash, \$2,500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 11,324,208.20

INCOME.		
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$10,475,485.57	\$ 3,631.42
Deduct reinsurance premiums, fire, \$2,027,696.30; marine and inland, \$9.56; return premiums, fire, \$1,627,484.96.....	3,655,181.26	9.56
Total net premiums written (other than perpetual).....	\$ 6,820,304.31	\$ 3,621.86
		6,823,926.17
Gross interest on mortgage loans.....		\$ 110,356.18
Gross interest on bonds and dividends on stocks; less \$6,284.73 accrued interest on bonds acquired during 1916.....		304,457.38
Gross interest on deposits in trust companies and banks.....		21,856.15
Gross rents from company's property, for company's occupancy of its own buildings.....		18,000.00
Total gross interest and rents.....		454,669.71
From agents' balances previously charged off.....		136.82
Gross profit on sale or maturity of ledger assets (stocks).....		8,283.75
Total income.....		\$ 7,287,016.45
Sum of both amounts.....		\$ 18,611,224.65

DISBURSEMENTS.		
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses (including \$670,646.79 occurring in previous years).....	\$ 4,775,610.47	\$ 212.00
Deduct amount received for salvage, fire, \$26,357.61; reinsurance, fire, \$1,186,580.72; discount, fire, \$52.56.....	1,212,990.89	
Net amount paid policyholders for losses.....	\$ 3,562,619.58	\$ 212.00
		3,562,831.58
Expenses of adjustment and settlement of losses.....		62,992.03
Commissions or brokerage.....		1,386,900.68
Allowances to agencies for miscellaneous agency expenses.....		33,334.33
Salaries (\$213,831.34) and expenses (\$152,951.67) of special and general agents.....		366,783.01
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		372,851.24
Rents, including \$18,000.00 for company's occupancy of its own buildings.....		35,804.04
Advertising, \$21,632.24; printing and stationery, \$68,780.07.....		90,412.31
Postage, telegrams, telephone, and express.....		28,722.21
Legal expenses.....		12,948.12
Furniture and fixtures.....		7,512.90
Maps, including corrections.....		12,728.62

Underwriters' boards and tariff associations.....	\$	74,874.93
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		37,817.68
Inspections and surveys.....		52,467.86
Repairs and expenses (other than taxes) on real estate.....		1,243.77
Taxes on real estate.....		5,722.70
State taxes on premiums.....		131,455.43
Insurance department licenses and fees.....		27,414.12
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	1,496.41
Federal internal revenue tax.....		25,428.67
County and municipal taxes.....		19,036.87
		45,961.95
Other disbursements.....		23,502.79
Paid stockholders for interest or dividends (amount declared during year).....		250,000.00
Decrease in liabilities during year on account of reinsurance treaties.....		283,508.22
Agents' balances charged off.....		1,478.09
Gross decrease, by adjustment, in book value of ledger assets (stocks).....		1,000.00
Total disbursements.....	\$	6,910,268.61
Balance.....	\$	11,700,956.04

LEDGER ASSETS.

Book value of real estate.....	\$	300,000.00
Mortgage loans on real estate, first liens.....		2,590,020.00
Book value of bonds (\$1,451,011.39) and stocks (\$4,965,724.63).....		6,416,736.02
Cash in company's office.....		735.80
Deposits in trust companies and banks not on interest.....		238,258.97
Deposits in trust companies and banks on interest.....		688,627.08
Agents' balances representing business written subsequent to October 1, 1916.....		1,445,982.37
Agents' balances representing business written prior to October 1, 1916.....		20,595.80
Total ledger assets, as per balance.....	\$	11,700,956.04

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	52,733.33
Interest accrued on bonds.....		25,888.17
Total.....		78,621.50
Market value (not including interest) of bonds and stocks over book value.....		331,760.98
Reinsurance due on paid losses.....		11,984.83
Gross assets.....	\$	12,123,323.35

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$	20,595.80
Market value of special deposits in excess of corresponding liabilities.....		140,751.24
		161,347.04
Total admitted assets.....	\$	11,961,976.31

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	145,122.23
Gross claims for losses in process of adjustment or in suspense, plus \$26,488.06 reserved for losses incurred prior to December 31st, of which no notice had been received on that date.....		763,086.28
Gross claims for losses resisted.....		57,951.61
Total.....	\$	966,160.12
Deduct reinsurance.....		303,299.35
Net amount of unpaid losses and claims.....	\$	662,860.77

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$11,716,738.53; unearned premiums.....	\$ 6,159,632.49
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$60.50; unearned premiums (50 per cent).....	30.25
Total unearned premiums as computed above.....	\$ 6,159,662.74
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	15,000.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	100,000.00
Contingent commissions or other charges due or accrued.....	10,000.00
Total amount of all liabilities, except capital.....	\$ 6,947,523.51
Capital actually paid up in cash.....	\$ 2,500,000.00
Surplus over all liabilities.....	2,514,452.80
Surplus as regards policyholders.....	5,014,452.80
Total.....	\$ 11,961,976.31

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 1,240,841,880.00	\$ 12,965,690.76
Written or renewed during year.....	993,183,426.00	10,475,485.57
Totals.....	\$ 2,234,025,306.00	\$ 23,441,176.33
Deduct those expired and marked off as terminated.....	831,937,668.00	9,280,784.53
In force at end of year.....	\$ 1,402,087,638.00	\$ 14,160,391.80
Deduct amount reinsured.....	247,461,718.00	2,443,653.27
Net amount in force.....	\$ 1,154,625,920.00	\$ 11,716,738.53
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
Written or renewed during year.....	\$ 45,791,915.00	\$ 3,631.42
Deduct those expired and marked off as terminated.....	45,784,815.00	3,570.92
Net amount in force.....	\$ 7,100.00	\$ 60.50

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>		<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
<i>Written.</i>	<i>Term.</i>				
In 1916.....	1 year or less.....	\$ 362,184,700.00	\$ 3,740,888.45	One-half.....	\$ 1,870,444.23
In 1915.....	2 years.....	3,794,909.00	37,358.28	One-fourth.....	9,339.57
In 1916.....	2 years.....	6,276,562.00	56,038.09	Three-fourths.....	42,028.57
In 1914.....	3 years.....	140,029,224.00	1,376,215.13	One-sixth.....	229,369.19
In 1915.....	3 years.....	165,615,788.00	1,584,653.97	One-half.....	792,326.98
In 1916.....	3 years.....	204,531,199.00	1,908,043.54	Five-sixths.....	1,590,036.28
In 1913.....	4 years.....	1,890,603.00	20,138.87	One-eighth.....	2,517.36
In 1914.....	4 years.....	1,400,180.00	14,982.72	Three-eighths.....	5,618.52
In 1915.....	4 years.....	1,845,684.00	16,576.91	Five-eighths.....	10,360.57
In 1916.....	4 years.....	2,334,326.00	26,303.59	Seven-eighths.....	23,015.64
In 1912.....	5 years.....	42,107,383.00	479,212.29	One-tenth.....	47,921.23
In 1913.....	5 years.....	49,265,044.00	543,275.89	Three-tenths.....	162,982.76
In 1914.....	5 years.....	52,665,133.00	573,441.69	One-half.....	286,720.85
In 1915.....	5 years.....	55,281,439.00	608,119.15	Seven-tenths.....	425,683.40

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	5 years.....	\$ 60,604,734.00	\$ 688,777.61	Nine-tenths.....	\$ 619,899.85
Over 5 years.....		430,156.00	4,350.54	<i>Pro rata</i>	2,975.43
Advance premiums.....		4,375,956.00	38,422.31	100 per cent.....	38,422.31
Totals.....		\$1,154,633,020.00	\$ 11,716,799.03		\$ 6,159,662.74

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$122,157,945.70.

Total dividends declared since commencing business—cash, \$7,304,542.00; stock, \$2,000,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, \$174,300.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$19,300.00.

Does any officer, director, or trustee receive any commission on the business of the company? One department manager—contingent commission.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedule of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes, Massachusetts.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross risks written.....	\$ 7,497,658.00	\$ 86,350.00
Less \$1,077,538.00 risks canceled, and \$2,609,956.00 reinsurance in companies authorized in the State of North Carolina.....	3,682,044.00	5,450.00
Net risks written.....	\$ 3,815,614.00	\$ 80,900.00
Gross premiums on risks written.....	\$ 90,842.39	\$ 328.05
Less \$11,973.16 return premiums, and \$24,232.03 premiums for reinsurance in companies authorized in the State of North Carolina...	36,197.94	7.25
Net premiums received.....	\$ 54,644.45	\$ 320.80
Losses paid (deducting salvage).....	\$ 40,385.09	\$ 971.83
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	17,401.39	-----
Net losses paid.....	\$ 22,983.70	\$ 971.83
Losses incurred.....	\$ 52,784.09	\$ 971.83
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	22,065.33	-----
Net losses incurred.....	\$ 30,718.76	\$ 971.83

STANDARD FIRE INSURANCE COMPANY.

Incorporated July 6, 1905.

Commenced Business March 26, 1910.

M. L. HEWES, President.

H. B. ANTHONY, Secretary.

Home Office, 18 Asylum Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, \$750,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,600,984.33

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 1,015,171.90
Deduct reinsurance premiums, fire, \$236,530.18; return premiums, fire, \$168,919.33.....	405,449.51
Total net premiums written (other than perpetual).....	609,722.39
Gross interest on bonds and dividends on stocks, less \$374.72 accrued interest on bonds acquired during 1916.....	\$ 59,421.75
Gross interest on deposits in trust companies and banks.....	611.80
Total gross interest and rents.....	60,033.55
Total income.....	\$ 669,755.94
Sum of both amounts.....	\$ 2,270,740.27

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$57,535.25 occurring in previous years).....	\$ 435,824.65
Deduct amount received for salvage, fire, \$2,540.39; reinsurance, fire, \$85,208.50.....	87,075.76
Net amount paid policyholders for losses.....	348,075.76
Expenses of adjustment and settlement of losses.....	10,348.21
Commissions or brokerage.....	134,422.65
Allowances to agencies for miscellaneous agency expenses.....	2,631.79
Salaries (\$22,228.04) and expenses (\$19,175.00) of special and general agents.....	41,403.04
Salaries, fees, and all other charges of officers, directors, trustees, and home office, employees.....	37,073.94
Traveling expenses, home office.....	3,055.52
Rents.....	3,358.50
Advertising, \$1,434.13; printing and stationery, \$6,310.00.....	7,744.13
Postage, telegrams, telephone, and express.....	5,469.15
Legal expenses.....	275.49
Furniture and fixtures.....	211.95
Maps, including corrections.....	2,703.85
Underwriters' boards and tariff associations.....	6,805.62
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	3,117.07
Inspections and surveys.....	10,799.55
State taxes on premiums.....	21,168.52
Insurance department licenses and fees.....	5,380.00
All other licenses, fees, and taxes:	
Federal revenue stamps.....	\$ 3,344.60
Notarial fees.....	28.00
	3,372.60

Investment expenses:

Capital stock tax.....	\$	13,500.00	
Safe deposit tax.....		100.00	
Legal expenses.....		200.00	
			\$ 13,800.00
Paid stockholders for interest or dividends.....			60,000.00
Agents' balances charged off.....			137.63
Gross loss on sale or maturity of ledger assets (bonds).....			272.83
Total disbursements.....	\$		721,627.80
Balance.....	\$		1,549,112.47

LEDGER ASSETS.

Book value of bonds (\$1,254,673.82) and stocks (\$133,569.00).....	\$	1,388,242.82	
Cash in company's office.....		5,795.39	
Deposits in trust companies and bank on interest.....		47,097.35	
Agents' balances representing business written subsequent to October 1, 1916.....		107,163.51	
Agents' balances representing business written prior to October 1, 1916.....		813.40	
Total ledger assets, as per balance.....	\$		1,549,112.47

NON-LEDGER ASSETS.

Interest accrued on bonds.....		17,568.18	
Maps, furniture, etc. (cost \$30,149.61).....		10,000.00	
Gross assets.....	\$		1,576,680.65

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$	10,000.00	
Agents' balances representing business written prior to October 1, 1915.....		813.40	
Overdue and accrued interest on bonds in default.....		300.00	
Book value of ledger assets over market value.....		41,438.82	
			52,552.22
Total admitted assets.....	\$		1,524,128.43

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$2,065.76 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	76,013.68	
Gross claims for losses resisted.....		3,300.00	
Total.....	\$	79,313.68	
Deduct reinsurance.....		21,858.43	
Net amount of unpaid losses and claims.....	\$		57,455.25
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,080,149.57; unearned premiums.....			560,603.98
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			1,905.23
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....			15,000.00
Total amount of all liabilities except capital.....	\$		634,964.46
Capital actually paid up in cash.....	\$	750,000.00	
Surplus over all liabilities.....		139,163.97	
Surplus as regards policyholders.....			889,163.97
Total liabilities.....	\$		1,524,128.43

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 155,701,299.00	\$ 1,411,512.76
Written or renewed during year.....	109,886,369.00	1,015,171.90
Totals.....	\$ 265,587,668.00	\$ 2,426,684.66
Deduct those expired and marked off as terminated.....	103,099,503.00	980,813.66
In force at end of year.....	\$ 162,488,165.00	\$ 1,445,871.00
Deduct amount reinsured.....	41,965,411.00	365,721.43
Net amount in force.....	\$ 120,522,754.00	\$ 1,080,149.57

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1915.....	1 year or less.....	\$ 35,648,320.00	\$ 344,847.37	One-half.....	\$ 172,423.68
In 1914.....	2 years.....	255,761.00	2,709.00	One-fourth.....	677.25
In 1915.....	2 years.....	286,037.00	912.10	Three-fourths.....	684.03
In 1913.....	3 years.....	19,380,206.00	149,012.23	One-sixth.....	24,835.37
In 1914.....	3 years.....	22,289,889.00	176,578.82	One-half.....	88,289.41
In 1915.....	3 years.....	21,965,263.00	170,121.38	Five-sixths.....	141,767.81
In 1912.....	4 years.....	87,122.00	1,186.16	One-eighth.....	148.27
In 1913.....	4 years.....	63,676.00	739.47	Three-eighths.....	277.30
In 1914.....	4 years.....	126,583.00	1,283.13	Five-eighths.....	801.96
In 1915.....	4 years.....	69,553.00	301.32	Seven-eighths.....	263.65
In 1911.....	5 years.....	3,066,305.00	34,131.59	One-tenth.....	3,413.16
In 1912.....	5 years.....	3,632,481.00	40,923.06	Three-tenths.....	12,276.93
In 1913.....	5 years.....	2,626,560.00	33,906.92	One-half.....	16,953.46
In 1914.....	5 years.....	5,904,265.00	66,778.32	Seven-tenths.....	46,744.82
In 1915.....	5 years.....	5,120,728.00	56,718.70	Nine-tenths.....	51,046.83
Totals.....		\$ 120,522,754.00	\$ 1,080,149.57		\$ 560,603.98

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$3,485,691.24.

Total dividends declared since commencing business—cash, \$230,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$75,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct, or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly, or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 4,446,989.00
Less \$530,736.00 risks canceled and \$1,306,278.00 reinsurance in companies authorized in North Carolina.....	1,837,014.00
Net risks written.....	\$ 2,609,975.00
Gross premiums on risks written.....	\$ 19,875.47
Less \$1,913.78 return premiums and \$4,602.59 premiums for reinsurance in companies authorized in the State of North Carolina.....	6,516.37
Net premiums received.....	\$ 13,359.10
Losses paid (deducting salvage).....	\$ 2,250.83
Less losses on risks reinsured in companies authorized in the State of North Carolina..	464.18
Net losses paid.....	\$ 1,786.65
Losses incurred.....	\$ 2,794.56
Less losses on risks reinsured in companies authorized in the State of North Carolina..	589.92
Net losses incurred.....	\$ 2,204.64

STERLING FIRE INSURANCE COMPANY.

Incorporated January 28, 1911.

Commenced Business January 1, 1912.

EDWARD D. EVANS, President.

OSCAR L. ROSS, Secretary-Treasurer.

Home Office, 115 North Penn Street, Indianapolis, Ind.

CAPITAL STOCK.

Amount of capital paid up in cash, \$850,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,500,223.20

	INCOME.	<i>Marine and Inland.</i>
	<i>Fire.</i>	
Gross premiums.....	\$ 917,516.53	\$ 20,127.70
Deduct reinsurance premiums, fire, \$357,664.81; return premiums: fire, \$209,236.05; marine and inland, \$2,384.91.....	566,900.86	2,384.91
Total net premiums written (other than perpetual).....	\$ 350,615.67	\$ 17,742.79
		368,358.46
Gross interest on mortgage loans, less \$1,943.66 accrued interest on mortgages acquired during 1916.....	\$	73,096.63
Gross interest on collateral loans.....		175.51
Gross interest on bonds and dividends on stocks.....		5,939.25
Gross interest on deposits in trust companies and banks.....		1,378.91
Dividends on unlisted assets.....		28.00
Gross rents from company's property.....		110.97
Total gross interest and rents.....		80,729.27

From other sources:

Commissions on mortgage loans.....	\$	838.49	
Maps.....		1,078.00	
Fire department taxes refunded.....		412.12	
	\$		2,328.61

From agents' balances previously charged off..... 2,200.22

Gross profit on sale or maturity of ledger assets (bonds)..... 14.02

Total income.....\$ 453,630.58

Sum of both amounts.....\$ 1,953,853.78

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$48,190.24 occurring in previous years).....	\$ 312,478.30	\$ 6,260.63	
Deduct amount received for salvage: fire, \$5,309.95; ma- rine and inland, \$46.62; reinsurance, fire, \$115,- 670.69.....	120,980.64	46.62	
Net amount paid policyholders for losses.....	\$ 191,497.66	\$ 6,214.01	
			197,711.67
Expenses of adjustment and settlement of losses.....			2,159.03
Commissions or brokerage.....			118,033.96
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			17,584.03
Rents.....			2,499.13
Advertising, \$195.36; printing and stationery, \$407.74.....			603.64
Postage, telegrams, telephone, and express.....			503.50
Legal expenses.....			8,113.59
Furniture and fixtures.....			22.09
Insurance department licenses and fees.....			204.00
All other licenses, fees, and taxes:			
Federal corporation tax.....	\$	317.25	
State and county taxes.....		16,192.00	
Internal revenue tax.....		1,820.05	
			18,329.30
Other disbursements:			
General expense.....	\$	363.55	
Certificates of deposit charged off.....		2,869.98	
			3,233.53
Paid stockholders for interest or dividends (amount declared during year).....			51,000.00
Gross loss on sale or maturity of ledger assets (bonds).....			579.89
Total disbursements.....	\$		420,636.76
Balance.....	\$		1,533,217.02

LEDGER ASSETS.

Book value of real estate.....	\$	2,564.65	
Mortgage loans on real estate, first liens.....		1,314,524.03	
Loans secured by pledge of bonds, stocks, or other collateral.....		1,107.05	
Book value of bonds.....		109,562.02	
Cash in company's office.....		25.00	
Deposits in trust companies and banks on interest.....		97,635.63	
Agents' balances representing business written subsequent to October 1, 1916.....		7,798.65	
Total ledger assets, as per balance.....	\$		1,533,217.02

NON-LEDGER ASSETS.

Interest due (\$5,417.89) and accrued (\$21,251.93) on mortgages.....	\$	26,669.82	
Interest accrued on bonds.....		912.96	
Interest accrued on collateral loans.....		44.56	
Interest accrued on bank deposits.....		1,752.48	
Total.....	\$		29,379.82
Gross assets.....	\$		1,562,596.84

DEDUCT ASSETS NOT ADMITTED.

Market value of special deposits in excess of corresponding liabilities..	\$	19,594.85	
Book value of ledger assets over market value (bonds).....		342.67	
			19,937.52
Total admitted assets.....	\$		1,542,659.32

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	18,776.12	
Gross claims for losses in process of adjustment or in suspense, plus \$7,001.22 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		64,599.34	
Gross claims for losses resisted.....		3,592.50	
Total.....	\$	86,967.96	
Deduct reinsurance.....		30,750.63	
Net amount of unpaid losses and claims.....	\$		56,217.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$401,990.01; unearned premiums.....	\$	221,104.88	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired inland navigation risks, \$8,770.64; un- earned premiums (50 per cent).....		4,385.32	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired marine risks, \$1,910.30; unearned pre- miums (100 per cent).....		1,910.30	
Total unearned premiums as computed above.....			227,400.50
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			128.64
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....			20,000.00
Total amount of all liabilities, except capital.....	\$		303,746.47
Capital actually paid up in cash.....	\$	850,000.00	
Surplus over all liabilities.....		388,912.85	
Surplus as regards policyholders.....			1,238,912.85
Total liabilities.....	\$		1,542,659.32

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 137,974,783.00	\$ 1,458,393.51
Written or renewed during year.....	88,068,941.00	917,516.53
Totals.....	\$ 226,043,724.00	\$ 2,375,910.04
Deduct those expired and marked off as terminated.....	56,940,911.00	588,692.63
In force at end of year.....	\$ 169,102,813.00	\$ 1,787,217.41
Deduct amount reinsured.....	130,876,249.00	1,385,227.40
Net amount in force.....	\$ 38,226,564.00	\$ 401,990.01

	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 255,239.00	\$ 7,826.74
Written or renewed during year.....	2,645,734.00	20,127.70
Totals.....	\$ 2,900,973.00	\$ 27,954.44
Deduct those expired and marked off as terminated.....	2,021,565.00	17,273.50
Net amount in force.....	\$ 879,408.00	\$ 10,680.94

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 26,185,117.00	\$ 286,348.57	One-half.....	\$ 143,174.29
In 1915.....	2 years.....	704,022.00	4,695.83	One-fourth.....	1,173.96
In 1916.....	2 years.....	1,112,582.00	8,118.18	Three-fourths.....	6,088.63
In 1915.....	3 years.....	4,177,227.00	40,257.35	One-half.....	20,128.67
In 1916.....	3 years.....	3,696,498.00	32,324.46	Five-sixths.....	26,937.05
In 1915.....	4 years.....	226,326.00	1,823.50	Five-eighths.....	1,139.70
In 1916.....	4 years.....	268,602.00	2,103.38	Seven-eighths.....	1,844.85
In 1915.....	5 years.....	1,166,742.00	15,323.16	Seven-tenths.....	10,726.21
In 1916.....	5 years.....	839,248.00	10,990.58	Nine-tenths.....	9,891.52
Totals.....		\$ 38,226,564.00	\$ 401,990.01		\$ 221,104.88

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$1,482,439.59.

Total dividends declared since commencing business—cash, \$93,500.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$50,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, \$132,240.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none, except first mortgage real estate loans as provided by law.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; Indiana.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross risks written.....	\$ 89,725.00	\$ 7,500.00
Less \$17,950.00 risks canceled, and \$1,500.00 reinsurance in companies authorized in the State of North Carolina.....	16,450.00	-----
Net risks written.....	\$ 73,275.00	\$ 7,500.00

Gross premiums on risks written	\$	1,671.30	\$	30.00
Less \$261.49 return premiums, and \$47.89 premiums for reinsurance in companies authorized in the State of North Carolina.....		309.38	-----	
Net premiums received.....	\$	1,361.92	\$	30.00
Losses paid (deducting salvage).....	\$	25.00	\$	-----
Less losses on risks reinsured in companies authorized in the State of North Carolina.....		10.00	-----	
Net losses paid.....	\$	15.00	\$	-----

UNITED STATES FIRE INSURANCE COMPANY.

Incorporated April 1, 1824.

Commenced Business April 9, 1824.

GEO. R. BRANSON, President.

DAVID G. WAKEMAN, Secretary.

Home Office, 95 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$1,400,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 6,291,052.56

	INCOME.		
	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$ 6,534,712.87	\$ 713,558.53	
Deduct reinsurance premiums: fire, \$1,843,229.12; marine and inland, \$424,789.51; return premiums fire, \$1,303,409.99; marine and inland, \$25,540.14....	3,146,639.11	450,329.65	
Total net premiums written (other than per- petual).....	\$ 3,388,073.76	\$ 263,228.88	3,651,302.64
Gross interest on mortgage loans, less \$1,501.29 accrued interest on mortgages acquired during 1916.....	\$	27,681.31	
Gross interest on collateral loans.....		656.66	
Gross interest on bonds and dividends on stocks, less \$1,448.82 accrued interest on bonds acquired during 1916.....		234,177.35	
Gross interest on deposits in trust companies and banks.....		7,680.83	
Interest on premium notes.....		804.46	
Gross rents from company's property.....		5,123.67	
Total gross interest and rents.....			276,127.28
From other sources:			
Furniture and fixtures.....	\$	250.00	
Maps.....		20.00	
Dividends unpaid to stockholders heretofore charged off now carried as a ledger item.....		8,005.14	8,275.14

Gross profit on sale or maturity of ledger assets, viz.:

Bonds.....	\$	7,048.66	
Stocks.....		170,718.98	
			\$ 77,767.64

Gross increase, by adjustment, in book value of ledger assets (real estate)..... 5,068.18

Total income.....\$ 4,118,540.88

Sum of both amounts.....\$ 10,409,593.44

DISBURSEMENTS.

Marine and
Inland.

Fire.

Gross amount paid policyholders for losses (including \$304,676.45 occurring in previous years).....	\$ 2,693,062.15	\$ 384,401.85	
Deduct amount received for salvage: fire, \$29,486.10; reinsurance: fire, \$888,226.87; marine and inland, \$285,641.47; discount: fire, \$2,740.62.....	920,453.59	285,641.47	
Net amount paid policyholders for losses.....	\$ 1,772,608.56	\$ 98,760.38	
			1,871,368.94
Expenses of adjustment and settlement of losses.....			55,661.83
Commissions or brokerage.....			1,286,297.33
Salaries and expenses of special and general agents.....			3,000.05
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			55,445.96
Rents.....			10,645.00
Advertising, \$3,969.67; printing and stationery, \$31,093.15.....			35,062.82
Postage, telegrams, telephone, and express.....			18,777.82
Legal expenses.....			3,678.85
Furniture and fixtures.....			45.91
Underwriters' boards and tariff associations.....			37,774.86
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..			13,786.67
Inspections and surveys.....			7,877.97
Repairs and expenses (other than taxes) on real estate.....			2,261.10
Taxes on real estate.....			999.14
State taxes on premiums.....			70,335.30
Insurance department licenses and fees.....			17,238.03
All other licenses, fees, and taxes:			
Federal corporation tax.....	\$	2,512.92	
Municipal and county taxes required by various States.....		12,938.28	
War stamp tax.....		15,502.74	
			30,953.94
Other disbursements:			
Premiums on surety bonds.....	\$	426.00	
Sundry expenses.....		367.37	
Subscriptions to publications.....		42.00	
Water, towels, and soap.....		13.50	
			848.87
Paid stockholders for interest or dividends.....			128,000.00
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds.....	\$	26,556.73	
Stocks.....		28,495.05	
			55,051.78
Gross decrease, by adjustment, in book value of ledger assets (real estate).....			24,076.20
Total disbursements.....	\$	3,729,188.30	
Balance.....	\$	6,680,405.14	

LEDGER ASSETS.

Book value of real estate.....	\$	91,375.00	
Mortgage loans on real estate, first liens.....		678,950.00	
Loans secured by pledge of bonds, stocks, or other collateral.....		3,000.00	
Book value of bonds (\$1,194,563.32) and stocks (\$3,394,965.86).....		4,589,529.18	
Cash in company's office.....		354.16	
Deposits in trust companies and banks on interest.....		751,168.32	
Agents' balances representing business written subsequent to October 1, 1916.....		521,747.75	
Bills receivable, taken for fire risks.....		44,280.73	
Total ledger assets, as per balance.....	\$		6,680,405.14

NON-LEDGER ASSETS.

Interest due (\$4,075.00) and accrued (\$7,832.60) on mortgages.....	\$	11,907.60	
Interest accrued on bonds.....		13,464.09	
Total.....			25,371.69
Market value of bonds and stocks over book value.....			186,530.82
Reinsurance on paid losses.....			19,097.59

DEDUCT ASSETS NOT ADMITTED.

Market value of special deposits in excess of corresponding liabilities.....			21,827.53
Total admitted assets.....	\$		6,889,577.71

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	43,946.52	
Gross claims for losses in process of adjustment or in suspense, plus \$40,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		992,088.48	
Gross claims for losses resisted.....		24,528.00	
Total.....	\$	1,060,563.00	
Deduct reinsurance.....		560,067.00	
Net amount of unpaid losses and claims.....	\$		500,496.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$6,297,803.36; unearned premiums.....	\$	3,233,942.22	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$28,593.63; unearned premiums (50 per cent).....		14,296.82	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, (\$29,789.11 at 50 per cent, \$14,038.23 at 100 per cent).....		28,932.78	
Total unearned premiums.....			3,277,171.82
Dividends declared and unpaid to stockholders.....			8,005.14
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			5,000.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....			55,000.00
Total amount of all liabilities except capital.....	\$		3,845,672.96
Capital actually paid up in cash.....	\$	1,400,000.00	
Surplus over all liabilities.....		1,643,904.75	
Surplus as regards policyholders.....			3,043,904.75
Total liabilities.....	\$		6,889,577.71

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1915.....	\$ 789,837,067.00	\$ 8,103,767.79
Written or renewed in 1916.....	644,856,295.00	6,534,712.87
Excess of original premiums over amount received for reinsurance.....		18,010.10
Totals.....	\$ 1,434,693,362.00	\$ 14,656,490.76
Deduct expirations and cancellations.....	604,625,185.00	6,258,771.92
In force December 31, 1916.....	\$ 830,068,177.00	\$ 8,397,718.84
Deduct amount reinsured.....	213,226,743.00	2,099,915.48
Net amount in force.....	\$ 616,841,434.00	\$ 6,297,803.36
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1915.....	\$ 5,599,574.00	\$ 23,648.55
Written or renewed in 1916.....	171,240,390.00	713,558.53
Totals.....	\$ 176,839,964.00	\$ 737,207.08
Deduct expirations and cancellations.....	158,500,487.00	580,897.46
In force December 31, 1916.....	\$ 18,339,477.00	\$ 156,309.62
Deduct amount reinsured.....	6,699,102.00	83,888.65
Net amount in force.....	\$ 11,640,375.00	\$ 72,420.97

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 183,573,583.00	\$ 2,070,113.85	One-half.....	\$ 1,035,056.93
In 1915.....	2 years.....	736,502.00	6,347.50	One-fourth.....	1,586.87
In 1916.....	2 years.....	661,274.00	3,303.66	Three-fourths.....	2,477.75
In 1914.....	3 years.....	91,905,023.00	801,049.67	One-sixth.....	133,508.28
In 1915.....	3 years.....	96,949,631.00	851,571.23	One-half.....	425,785.62
In 1916.....	3 years.....	107,499,746.00	958,733.71	Five-sixths.....	798,944.76
In 1913.....	4 years.....	580,821.00	5,529.84	One-eighth.....	691.23
In 1914.....	4 years.....	555,303.00	4,413.29	Three-eighths.....	1,654.98
In 1915.....	4 years.....	306,097.00	2,877.70	Five-eighths.....	1,798.56
In 1916.....	4 years.....	310,252.00	2,607.38	Seven-eighths.....	2,281.45
In 1912.....	5 years.....	23,580,511.00	289,051.35	One-tenth.....	28,905.14
In 1913.....	5 years.....	26,583,859.00	306,425.52	Three-tenths.....	91,927.65
In 1914.....	5 years.....	26,225,217.00	307,961.33	One-half.....	153,980.67
In 1915.....	5 years.....	26,035,305.00	314,187.16	Seven-tenths.....	219,931.01
In 1916.....	5 years.....	31,088,934.00	371,500.46	Nine-tenths.....	334,350.41
Over 5 years.....		160,879.00	1,732.78	<i>Pro rata</i>	663.98
Advance premiums.....		88,497.00	396.93	100 per cent.....	396.93
Totals.....		\$ 616,841,434.00	\$ 6,297,803.36		\$ 3,233,942.22

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$79,821,054.76.

Total dividends declared since commencing business—cash, \$7,976,090.00; stock, \$50,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? None.
 Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.
 Does any officer, director, or trustee receive any commission on the business of the company? No.
 What interest, direct or indirect, has this company in the capital stock of any other insurance company?
 None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds and other securities owned December 31, 1915, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? New York State Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Marine and Inland Risks.</i>
Gross risks written.....	\$ 7,267,489.00
Less risks canceled and reinsurance in companies authorized in the State of North Carolina.....	4,231,365.00
Net risks written.....	\$ 3,036,124.00
Gross premiums on risks written.....	\$ 32,666.45
Less return premiums and premiums for reinsurance in companies authorized in the State of North Carolina.....	16,583.03
Net premiums received.....	\$ 16,083.42
Losses paid (deducting salvage).....	\$ 172,458.16
Less losses on risks reinsured in companies authorized in the State of North Carolina..	158,393.58
Net losses paid.....	\$ 14,064.58
Losses incurred.....	\$ 172,458.16
Less losses on risks reinsured in companies authorized in the State of North Carolina..	158,393.58
Net losses incurred.....	\$ 14,064.58

VIRGINIA FIRE AND MARINE INSURANCE COMPANY.

Incorporated March 14, 1832.

Commenced Business March 14, 1832.

WILLIAM H. PALMER, President.

W. H. McCARTHY, Secretary.

Home Office, 1015 East Main Street, Richmond, Va.

CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of ledger assets (as per balance) December 31st of previous year..... \$ 1,852,732.49

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 1,253,773.82
Deduct reinsurance premiums, \$213,182.95; return premiums, \$213,939.00.....	427,162.95
Total net premiums written (other than perpetual).....	831,610.87

Gross interest on mortgage loans.....	\$	4,755.87	
Gross interest on collateral loans.....		1,639.66	
Gross interest on bonds and dividends on stocks, less \$359.25 accrued interest on bonds acquired during 1916.....		67,285.75	
Gross interest on deposits in trust companies and banks.....		977.47	
Gross interest from bills receivable.....		184.78	
Gross rents from company's property, including \$3,100.00 for company's occupancy of its own buildings.....		6,503.00	
Total gross interest and rents.....	\$		81,343.53
Profit and loss item.....			164.55
Borrowed money (gross).....			5,000.00
Gross profit on sale or maturity of ledger assets, viz.:			
Real estate.....	\$	2,528.28	
Bonds.....		461.75	
			2,990.03
Total income.....	\$		921,103.98
Sum of both amounts.....	\$		2,773,841.47

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$66,587.48 occurring in previous years).....	\$	513,236.12
Deduct amount received for salvage, \$6,763.33; reinsurance, \$98,428.21; discount, \$48.49.....		105,240.03
Net amount paid policyholders for losses.....		407,996.09
Expenses of adjustment and settlement of losses.....		5,705.31
Commissions or brokerage.....		203,458.69
Allowances to agencies for miscellaneous agency expenses.....		260.68
Salaries (\$11,201.66) and expenses (\$8,034.60) of special and general agents.....		19,236.26
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		33,795.14
Rents, for company's occupancy of its own buildings.....		3,103.00
Advertising, \$5,334.91; printing and stationery, \$6,559.88.....		11,894.79
Postage, telegrams, telephone, and express.....		1,546.49
Legal expenses.....		2,577.05
Furniture and fixtures.....		1,131.73
Maps, including corrections.....		835.20
Underwriters' boards and tariff associations.....		18,590.82
Repairs and expenses (other than taxes) on real estate.....		1,163.95
Taxes on real estate.....		2,021.87
State taxes on premiums.....		21,522.96
Insurance department licenses and fees.....		3,903.49
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	459.51
City and State taxes on personal property.....		26.25
Municipal privilege taxes.....		1,631.91
Federal revenue stamps.....		3,812.89
		5,930.56
Other disbursements.....		2,234.86
Paid stockholders for interest or dividends (amount declared during year).....		30,000.00
Borrowed money repaid (gross).....		5,000.00
Interest on borrowed money.....		52.50
Total disbursements.....	\$	782,088.35
Balance.....	\$	1,991,753.12

LEDGER ASSETS.

Book value of real estate.....	\$ 115,000.00	
Mortgage loans on real estate, first liens.....	104,500.00	
Loans secured by pledge of bonds, stocks, or other collateral.....	500.00	
Book value of bonds (\$1,145,161.40) and stocks (\$339,033.45).....	1,484,194.85	
Cash in company's office.....	331.81	
Deposits in trust companies and banks on interest.....	129,726.51	
Agents' balances representing business written subsequent to October 1, 1916.....	151,654.40	
Agents' balances representing business written prior to October 1, 1916.....	1,125.63	
Bills receivable, taken for fire risks.....	3,119.92	
Old New York agency balances.....	1,600.60	
Total ledger assets, as per balance.....	\$ 1,991,753.12	

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 588.51	
Interest accrued on bonds.....	18,705.92	
October, 1916, dividend 200 shares American Locomotive Company, quarterly dividend (\$1.75) lost in transit.....	350.00	
Total.....	19,644.43	
Market value (not including interest) of bonds and stocks over book value.....	11.15	
Reinsurance recoverable on paid losses.....	3,960.16	
Gross assets.....	\$ 2,015,368.86	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$ 1,125.63	
Bills receivable, past due, taken for marine, inland, and fire risks.....	2,874.27	
Old New York agency balances.....	1,600.00	
Total admitted assets.....	\$ 2,009,763.96	

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 15,293.14	
Gross claims for losses in process of adjustment or in suspense, plus \$12,500.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	126,263.91	
Gross claims for losses resisted.....	8,050.00	
Total.....	\$ 149,612.05	
Deduct reinsurance.....	44,236.93	
Net amount of unpaid losses and claims.....	\$ 105,375.07	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,545,947.65; unearned premiums.....	784,874.44	
Dividends declared and unpaid to stockholders.....	15,000.00	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,175.00	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	8,300.00	
Contingent commissions or other charges due or accrued.....	5,000.00	
Funds held under reinsurance treaties.....	5,863.37	
Total amount of all liabilities, except capital.....	\$ 925,592.83	
Capital actually paid up in cash.....	\$ 250,000.00	
Surplus over all liabilities.....	834,176.03	
Surplus as regards policyholders.....	1,034,176.03	
Total liabilities.....	\$ 2,009,763.96	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 122,096,359.00	\$ 1,733,651.48
Written or renewed during year.....	95,963,591.00	1,258,773.82
Totals.....	\$ 218,059,950.00	\$ 2,997,425.30
Deduct those expired and marked off as terminated.....	87,538,609.00	1,158,419.02
In force at end of year.....	\$ 130,521,341.00	\$ 1,839,006.28
Deduct amount reinsured.....	21,273,289.00	293,058.63
Net amount in force.....	\$ 109,248,052.00	\$ 1,545,947.65

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
<i>Written.</i>					
In 1916.....	1 year or less.....	\$ 37,468,959.00	\$ 482,544.43	One-half.....	\$ 241,272.21
In 1915.....	2 years.....	180,754.00	2,585.98	One-fourth.....	646.49
In 1916.....	2 years.....	199,579.00	2,174.85	Three-fourths.....	1,631.13
In 1914.....	3 years.....	15,671,050.00	217,656.42	One-sixth.....	36,276.07
In 1915.....	3 years.....	15,350,253.00	219,900.73	One-half.....	109,950.37
In 1916.....	3 years.....	17,812,952.00	252,943.25	Five-sixths.....	210,786.05
In 1913.....	4 years.....	97,359.00	751.01	One-eighth.....	93.88
In 1914.....	4 years.....	49,400.00	386.20	Three-eighths.....	144.82
In 1915.....	4 years.....	66,355.00	549.32	Five-eighths.....	343.32
In 1916.....	4 years.....	69,400.00	599.58	Seven-eighths.....	524.63
In 1912.....	5 years.....	3,917,613.00	68,134.63	One-tenth.....	6,813.46
In 1913.....	5 years.....	4,688,502.00	77,250.47	Three-tenths.....	23,175.14
In 1914.....	5 years.....	4,878,567.00	79,456.56	One-half.....	39,728.28
In 1915.....	5 years.....	4,052,373.00	67,121.03	Seven-tenths.....	46,984.72
In 1916.....	5 years.....	4,745,236.00	73,893.19	Nine-tenths.....	66,503.87
Totals.....		\$ 109,248,052.00	\$ 1,545,947.65		\$ 784,874.44

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, (books burned April 3, 1865); since, \$18,593,696.00.

Total dividends declared since commencing business—cash, \$1,937,036.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$50,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, \$43,300.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 3,676,004.00
Less \$597,054.00 risks canceled, and \$281,855.00 reinsurance in companies authorized in the State of North Carolina.....	878,909.00
Net risks written.....	\$ 2,797,195.00
Gross premiums on risks written.....	\$ 72,326.70
Less \$9,877.42 return premiums, and \$4,924.49 premiums for reinsurance in companies authorized in the State of North Carolina.....	14,801.91
Net premiums received.....	\$ 57,524.79
Losses paid (deducting salvage).....	\$ 27,046.05
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	6,347.46
Net losses paid.....	\$ 20,698.59
Losses incurred.....	\$ 26,795.10
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	5,517.17
Net losses incurred.....	\$ 21,277.93

WESTCHESTER FIRE INSURANCE COMPANY.

Incorporated as a Mutual, March 14, 1837. Commenced Business as a Joint Stock, January 1, 1870.

GEORGE R. CRAWFORD, President.

HARRY H. CLUTIA, Secretary.

OTTO E. SCHAEFER, Treasurer.

Home Office, 100 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 6,553,885.42

INCOME.		<i>Marine and</i>
	<i>Fire.</i>	<i>Inland.</i>
Gross premiums.....	\$ 7,004,482.78	\$ 145,878.18
Deduct reinsurance premiums: fire, \$1,570,354.73; marine and inland, \$10,316.12; return premiums: fire, \$1,197,218.65; marine and inland, \$8,629.76.....	2,767,573.38	18,945.88
Total net premiums written (other than perpetual).....	\$ 4,236,909.40	\$ 126,932.30
		4,363,841.70
Gross interest on mortgage loans.....	\$	6,713.97
Gross interest on bonds and dividends on stocks, less \$399.08 accrued interest on bonds acquired during 1916.....		246,487.53
Gross interest on deposits in trust companies and banks.....		4,357.55
Gross interest on balances due for reinsurance written prior to October 1, 1916.....		1,679.19
Gross rents from company's property.....		108.00
Total gross interest and rents.....		259,346.24

From other sources:

Federal income tax withheld from paid salaries.....	\$	376.47	
Conscience fund.....		30.00	
			\$ 406.47

Gross profit on sale or maturity of ledger assets (bonds)..... 3,418.75

Total income.....\$ 4,627,013.16

Sum of both amounts.....\$ 11,180,898.58

DISBURSEMENTS.

Fire. *Marine and
Inland.*

Gross amount paid policyholders for losses (including \$500,735.19 occurring in previous years).....	\$	3,499,184.66	\$	38,202.70	
Deduct amount received for salvage: fire, \$21,716.07; marine and inland, \$35.00; reinsurance: fire, \$986,- 821.21; marine and inland, \$5,223.55.....		1,008,537.28		5,258.55	
Net amount paid policyholders for losses.....	\$	2,490,647.38	\$	32,944.15	
					2,523,591.53
Expenses of adjustment and settlement of losses.....					52,266.36
Commissions or brokerage.....					901,162.79
Salaries (\$176,711.42) and expenses (\$115,878.55) of special and general agents.....					292,589.97
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....					142,415.60
Rents.....					30,915.60
Advertising, \$5,237.41; printing and stationery, \$39,798.72.....					45,036.13
Postage, telegrams, telephone, and express.....					28,384.81
Legal expenses.....					2,822.41
Furniture and fixtures.....					7,995.10
Maps, including corrections.....					11,789.10
Underwriters' boards and tariff associations.....					53,410.17
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..					10,160.13
Inspections and surveys.....					32,982.71
Repairs and expenses (other than taxes) on real estate.....					6.52
Taxes on real estate.....					84.93
State taxes on premiums.....					91,536.05
Insurance department licenses and fees.....					19,965.54
All other licenses, fees, and taxes:					
Federal corporation tax.....	\$	21,059.95			
Municipal taxes and licenses.....		12,624.33			
					33,684.28
Other disbursements.....					3,993.59
Paid stockholders for interest or dividends (amount declared during year).....					200,000.00
Agents' balances charged off.....					3,036.85
Gross loss on sale or maturity of ledger assets, viz.:					
Bonds.....	\$	34.25			
Stocks.....		67,416.00			
					67,450.25
Total disbursements.....			\$	4,555,280.42	
Balance.....			\$	6,625,618.16	

LEDGER ASSETS.

Book value of real estate.....	\$	5,876.00
Mortgage loans on real estate, first liens.....		109,310.00
Book value of bonds (\$1,693,546.85) and stocks (\$3,704,855.50).....		5,398,402.35
Deposits in trust companies and banks not on interest.....		11,448.21
Deposits in trust companies and banks on interest.....		435,638.97
Agents' balances representing business written subsequent to October 1, 1916.....		571,163.41

Agents' balances representing business written prior to October 1, 1916..	\$ 29,073.06
Balances due for reinsurance written prior to October 1, 1916.....	64,706.16
Total ledger assets, as per balance.....	\$ 6,625,618.16

NON-LEDGER ASSETS.

Interest due (\$532.50) and accrued (\$574.89) on mortgages.....	\$ 1,107.39
Interest accrued on bonds.....	18,373.35
Syracuse, Binghamton & N. Y. R. R. Co., dividend checks returned on account of suit.....	24,500.00
Total.....	43,980.74
Gross assets.....	\$ 6,669,598.90

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916..	\$ 29,073.06
Market value of special deposits in excess of corresponding liabilities..	14,212.83
Book value of ledger assets over market value, viz.:	
Stocks and bonds.....	288,940.35
Real estate.....	1,376.00
Balances due for reinsurance written prior to October 1, 1916.....	64,706.16
	398,308.40
Total admitted assets.....	\$ 6,271,290.50

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 132,481.23
Gross claims for losses in process of adjustment or in suspense, plus \$68,830.23 reserve for losses incurred prior to December 31st, of which no notice had been relieved on that date.....	458,343.65
Gross claims for losses resisted.....	51,722.36
Total.....	\$ 642,547.24
Deduct reinsurance.....	185,677.83
Net amount of unpaid losses and claims.....	\$ 456,869.41
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$7,330,987.60; unearned premiums.....	\$ 3,791,880.32
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$33,065.37; unearned premiums (50 per cent).....	16,532.69
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$27,590.71; unearned premiums (50 per cent on unexpired time risks; 100 per cent on unexpired voyage risks).....	18,389.44
Total unearned premiums as computed above.....	3,826,802.45
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	7,500.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	75,000.00
Contingent commissions or other charges due or accrued.....	12,500.00
Federal income tax withheld from paid salaries.....	351.41
Total amount of all liabilities except capital.....	\$ 4,379,023.27
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	1,392,267.23
Surplus as regards policyholders.....	1,892,267.23
Total liabilities.....	\$ 6,271,290.50

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 896,317,550.00	\$ 8,576,117.16
Written or renewed during year.....	679,856,425.00	7,004,482.78
Totals.....	\$1,576,173,975.00	\$ 15,580,599.94
Deduct those expired and marked off as terminated.....	\$ 572,286,713.00	\$ 6,026,636.16
In force at end of year.....	\$1,003,887,262.00	\$ 9,553,963.78
Deduct amount reinsured.....	231,575,056.00	2,222,976.18
Net amount in force.....	\$ 772,312,206.00	\$ 7,330,987.60
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
Total written or renewed during year.....	\$ 16,686,917.00	\$ 145,878.18
Deduct those expired and marked off as terminated.....	9,953,724.00	85,222.10
In force at end of year.....	\$ 6,733,193.00	\$ 60,656.08

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 222,154,301.00	\$ 2,262,058.28	One-half.....	\$ 1,131,029.14
In 1915.....	2 years.....	2,197,318.00	18,123.08	One-fourth.....	4,530.77
In 1916.....	2 years.....	4,098,867.00	32,543.26	Three-fourths.....	24,407.43
In 1914.....	3 years.....	119,195,093.00	1,038,883.49	One-sixth.....	173,147.25
In 1915.....	3 years.....	131,809,555.00	1,117,788.50	One-half.....	558,894.25
In 1916.....	3 years.....	151,935,145.00	1,320,826.51	Five-sixths.....	1,100,688.75
In 1913.....	4 years.....	1,352,871.00	12,389.53	One-eighth.....	1,548.69
In 1914.....	4 years.....	2,069,158.00	8,997.31	Three-eighths.....	3,373.98
In 1915.....	4 years.....	635,870.00	8,618.20	Five-eighths.....	5,386.37
In 1916.....	4 years.....	1,464,671.00	9,535.79	Seven-eighth.....	8,343.86
In 1912.....	5 years.....	26,330,497.00	274,246.90	One-tenth.....	27,424.70
In 1913.....	5 years.....	26,511,897.00	293,976.14	Three-tenths.....	88,192.83
In 1914.....	5 years.....	25,419,420.00	289,994.82	One-half.....	144,997.41
In 1915.....	5 years.....	26,363,545.00	294,204.44	Seven-tenths.....	205,943.11
In 1916.....	5 years.....	29,697,048.00	339,673.70	Nine-tenths.....	305,706.33
Over 5 years.....		1,076,950.00	9,127.65	<i>Pro rata</i>	8,265.45
Totals.....		\$ 772,312,206.00	\$ 7,330,987.60		\$ 3,791,880.32

GENERAL INTERROGATORIES.

Gross amount (less reinsurance and return premiums) received from organization of company,
\$71,254,355.50.

Total dividends declared since commencing business—cash, \$2,546,000.00; stock, \$100,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States,
without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted
companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$82,350.00.

Total amount loaned to directors or other officers, \$5,000.00 (mortgage—75); loaned to stockholders
not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance com-
pany? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 7,627,110.00
Less \$1,024,438.00 risks canceled, and \$1,058,792.00, reinsurance in companies authorized in the State of North Carolina.....	2,042,522.00
Net risks written.....	\$ 5,584,588.00
Gross premiums on risks written.....	\$ 47,110.15
Less \$4,946.05 return premiums, and \$6,032.41 premium for reinsurance in companies authorized in the State of North Carolina.....	10,820.02
Net premiums received.....	\$ 36,290.13
Losses paid (deducting salvage).....	\$ 19,740.74
Less losses on risks reinsured in companies authorized in the State of North Carolina..	5,472.90
Net losses paid.....	\$ 14,267.84
Losses incurred.....	\$ 228,827.65
Less losses on risks reinsured in companies authorized in the State of North Carolina..	7,330.79
Net losses incurred.....	\$ 15,496.86
	<i>Tornado Risks.</i>
Gross risks written.....	\$ 63,850.00
Less risks canceled, and reinsurance in companies authorized in the State of North Carolina.....	40,708.00
Net risks written.....	\$ 23,142.00
Gross premiums on risks written.....	\$ 333.20
Less return premiums and premium for reinsurance in companies authorized in the State of North Carolina.....	158.44
Net premiums received.....	\$ 174.76
Losses paid (deducting salvage).....	\$ 137.35
Losses incurred.....	77.95

MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE
MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES AUTHORIZED
TO DO BUSINESS IN THE STATE OF NORTH CAROLINA, SHOWING
THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1916.

ARKWRIGHT MUTUAL FIRE INSURANCE COMPANY.

Incorporated February 8, 1860.

Commenced Business October 1, 1860.

ROLAND W. TOPPAN, President.

D. W. BARTLETT, Secretary.

R. W. TOPPAN, Treasurer.

Home Office, 31 Milk Street, Boston, Mass.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 2,120,190.26

INCOME.

Fire.

Gross premiums.....	\$ 1,971,964.21	
Deduct return premiums.....	58,585.07	
Total net premiums written (other than perpetual).....		1,913,379.14
Gross interest on bonds and dividends on stocks, less \$3,874.31 accrued interest on bonds acquired during 1916.....	\$ 83,688.19	
Gross interest on deposits in trust companies and banks.....	6,379.64	
Total gross interest and rents.....		90,067.83
From other sources:		
Paper Mill Mutual Insurance Co. (desk room).....	\$ 480.00	
Mutual Boiler Insurance Co. (desk room).....	240.00	
Taxes refunded (U. S. Corporation).....	13,226.53	
Refund of legal expenses (Federal tax recovery).....	235.25	
		14,181.78
Total income.....	\$ 2,017,628.75	
Sum of both amounts.....	\$ 4,137,819.01	

DISBURSEMENTS.

Gross amount paid policyholders for fire losses (including \$65,230.93 occurring in previous years).....	174,905.39
Expenses of adjustment and settlement of losses.....	2,434.44
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	57,921.62
Rents.....	3,730.92
Advertising, \$5.25; printing and stationery, \$4,300.11.....	4,305.36
Postage, telegrams, telephone, and express.....	2,855.26
Legal expenses.....	2,642.24
Furniture and fixtures.....	449.79
Maps, including corrections.....	4,032.13
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	475.40
Inspections and surveys.....	37,199.32
State taxes on premiums.....	8,063.70
Insurance department licenses and fees.....	373.00
Federal corporation tax.....	2,291.95
Sundries.....	873.66
Deposit premiums returned.....	1,155,305.46
Gross decrease, by adjustment, in book value of ledger assets (bonds).....	1,670.00
Total disbursements.....	\$ 1,459,529.54
Balance.....	\$ 2,678,289.47

LEDGER ASSETS.

Book value of bonds.....	\$ 2,297,820.00
Cash in company's office.....	862.15
Deposits in trust companies and banks on interest.....	289,617.02
Agents' balances representing business written subsequent to October 1, 1916.....	89,990.30
Total ledger assets, as per balance.....	\$ 2,678,289.47

NON-LEDGER ASSETS.

Interest accrued on bonds.....	31,758.34
Gross assets.....	\$ 2,710,047.81

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....	53,520.00
Total admitted assets.....	\$ 2,656,527.81

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$2,324.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$ 38,468.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$2,640,205.16; unearned premiums.....	1,285,675.87
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,025.40
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	7,886.29
Total amount of all liabilities except capital.....	\$ 1,334,055.76
Surplus over all liabilities.....	1,322,472.05
Total liabilities.....	\$ 2,656,527.81

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 326,319,160.00	\$ 2,315,228.92
Written or renewed during year.....	278,468,063.00	1,971,964.21
Totals.....	\$ 604,787,223.00	\$ 4,287,193.13
Deduct those expired and marked off as terminated.....	230,162,045.00	1,646,987.97
In force at end of year.....	\$ 374,625,183.00	\$ 2,640,205.16
Net amount in force.....	\$ 374,625,183.00	\$ 2,640,205.16

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
<i>Written.</i>					
In 1915.....	1 year or less.....	\$ 220,336,406.00	\$ 1,578,836.18	One-half.....	\$ 789,418.09
In 1914.....	2 years.....	3,122,215.00	20,664.20	One-fourth.....	5,166.05
In 1915.....	2 years.....	7,697,865.00	48,370.03	Three-fourths.....	36,277.56
In 1913.....	3 years.....	48,455,774.00	340,618.14	One-sixth.....	56,769.69
In 1914.....	3 years.....	36,416,304.00	252,517.14	One-half.....	126,258.57
In 1915.....	3 years.....	46,036,624.00	309,230.08	Five-sixths.....	257,733.40
In 1912.....	4 years.....	11,293,220.00	81,469.77	One-eighth.....	10,183.72
In 1913.....	4 years.....	892,200.00	6,109.07	Three-eighths.....	2,290.90

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Amount</i> <i>Covered.</i>	<i>Gross Pre-</i> <i>miums Charged,</i> <i>Less Rein-</i> <i>surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of</i> <i>Premiums</i> <i>Unearned.</i>
In 1914.....	4 years.....	\$ 267,450.00	\$ 1,650.75	Five-eighths.....	\$ 1,031.71
In 1915.....	4 years.....	100,000.00	590.00	Seven-eighths.....	516.25
In 1912.....	5 years.....	7,125.00	99.75	Three-tenths.....	29.93
Totals.....		\$ 374,625,183.00	\$ 2,640,205.16		\$ 1,285,675.87

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$36,786,777.01.

Total returns declared since commencing business—cash, \$28,771,853.25; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$376,300.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct, or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 822,698.00
Less risks canceled.....	28,000.00
Net risks written.....	\$ 794,698.00
Gross premiums on risks written.....	\$ 7,366.57
Less return premiums.....	4,431.71
Net premiums received.....	\$ 2,834.86
Net losses paid.....	\$ 36.80
Net losses incurred.....	\$ 36.80

BALTIMORE MUTUAL FIRE INSURANCE COMPANY.

Incorporated April 4, 1885.

Commenced Business January 19, 1886.

WILLIAM H. PURCELL, President.

GEORGE H. STEWART, Secretary.

Home Office, 616 North Calvert Street, Baltimore, Md.

MEMBERSHIP.

Assessment resources, \$437,884.45.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	730,824.18	
Decrease of assessment resources during year.....		117,028.85	
Extended at.....	\$		613,795.33

INCOME.

Gross premiums.....	\$	82,241.84	<i>Fire.</i>
Deduct reinsurance premiums, fire, \$1,613.50; return premiums, fire, \$7,105.07.....		8,718.57	
Total net premiums written (other than perpetual).....			73,523.27
Gross interest on mortgage loans.....	\$	160.00	
Gross interest on bonds and dividends on stocks, less \$386.38 accrued interest on bonds acquired during 1916.....		4,648.93	
Gross interest on deposits in trust companies and banks.....		491.78	
Gross rents from company's property.....		233.33	
Total gross interest and rents.....			5,534.04
From other sources:			
Refund of insurance and taxes on real estate sold.....	\$	286.91	
Refund by United States Government of corporation income tax..		1,013.58	
Refund of legal expenses.....		983.00	
			2,283.49
Borrowed money (gross).....			60,000.00
Total income.....	\$		146,340.80
Sum of both amounts.....	\$		760,136.13

DISBURSEMENTS.

Gross amount paid policyholders for fire losses (including \$372.33 occurring in previous years).....	4,983.04
Salaries of special and general agents.....	20.00
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	5,554.00
Rents, including \$233.33 for company's occupancy of its own buildings.....	766.67
Advertising, \$47.97; printing and stationery, \$774.88.....	822.85
Postage, telegrams, telephone, and express.....	920.95
Legal expenses.....	37.80
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..	39.39
Repairs and expenses (other than taxes) on real estate.....	319.42
Taxes on real estate.....	349.18
State taxes on premiums.....	175.99
Insurance department licenses and fees.....	513.60

All other licenses, fees, and taxes:

Federal corporation tax.....	\$	117.94	
Stamp tax.....		17.14	
City of Baltimore.....		89.36	
State of Maryland.....		34.83	
			\$ 259.27

Other disbursements:

Commission on notes discounted.....	\$	137.50	
Commission on sale of Consolidation Coal Co. Stock.....		50.00	
Commission on purchase of bonds.....		6.25	
Miscellaneous office expenses.....		511.71	
Traveling expenses.....		61.17	
			766.63

Deposit premiums returned (dividends to policyholders).....		62,792.51	
Borrowed money repaid (gross).....		110,000.00	
Interest on borrowed money.....		1,211.42	
Gross loss on sale or maturity of ledger assets (bonds).....		8,025.00	
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		1,057.37	

Total disbursements.....	\$	198,615.09
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Balance.....	\$	561,521.04
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LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	8,000.00	
Book value of bonds.....		93,000.00	
Cash in company's office.....		19.33	
Deposits in trust companies and banks on interest.....		17,137.77	
Agents' balances representing business written subsequent to October 1, 1916.....		3,979.49	
Office furniture.....		1,500.00	
Assessment resources.....		437,884.45	
Total ledger assets, as per balance.....	\$	561,521.04	

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	55.11	
Interest accrued on bonds.....		1,367.58	
Total.....			1,422.69
Market value of bonds and stocks over book value.....			460.00
Gross assets.....	\$	563,403.73	

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$	1,500.00	
Assessment resources.....		437,884.45	
			439,384.45
Total admitted assets.....	\$	124,019.28	

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$	1,860.68	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks.....		85,947.89	
Total unearned premiums.....	\$	42,295.97	

Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	\$	1,500.00
Due and to become due for borrowed money.....		20,000.00
Total amount of all liabilities except capital.....	\$	65,656.65
Surplus over all liabilities.....		58,362.63
Total liabilities.....	\$	124,019.28

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 13,039,613.00	\$ 110,982.66
Written or renewed during year.....	9,775,810.00	82,001.84
Excess of original premiums over amount received for reinsurance.....		240.00
Totals.....	\$ 22,815,423.00	\$ 193,224.50
Deduct those expired and marked off as terminated.....	12,335,974.00	105,647.61
In force at end of year.....	\$ 10,479,449.00	\$ 87,576.89
Deduct amount reinsured.....	172,200.00	1,629.00
Net amount in force.....	\$ 10,307,249.00	\$ 85,947.89

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Amount</i>	<i>Gross Premiums Charged,</i>	<i>Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
<i>Written.</i>	<i>Term.</i>	<i>Covered.</i>			
In 1916.....	1 year or less.....	\$ 7,753,902.00	\$ 65,235.10	One-half.....	\$ 32,617.55
In 1915.....	2 years.....	89,018.00	677.63	One-fourth.....	169.41
In 1916.....	2 years.....	276,761.00	2,417.75	Three-fourths.....	1,813.31
In 1914.....	3 years.....	1,120,604.00	9,181.26	One-sixth.....	1,530.21
In 1915.....	3 years.....	254,782.00	2,052.74	One-half.....	1,026.37
In 1916.....	3 years.....	743,062.00	5,918.01	Five-sixths.....	4,931.68
In 1913.....	4 years.....	28,000.00	224.00	One-eighth.....	28.00
In 1914.....	4 years.....	5,000.00	30.00	Three-eighths.....	11.25
In 1915.....	4 years.....	11,620.00	67.15	Five-eighths.....	41.97
In 1916.....	4 years.....	24,500.00	144.25	Seven-eighths.....	126.22
Totals.....		\$ 10,307,249.00	\$ 85,947.89		\$ 42,295.97

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$3,384,044.10 premiums. No assessment made.

Total dividends declared since commencing business—cash, \$2,401,587.51; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct, or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No capital stock.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? No; \$15,000 par value State of Maryland 3½s 1926 and \$10,000 par value State of Maryland 4s 1927, pledged as collateral for six months note for \$20,000 due March 14, 1917.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 418,495.00
Less risks canceled.....	53,300.00
Net risks written.....	\$ 365,195.00
Gross premiums on risks written.....	\$ 3,319.34
Less \$263.42 return premiums; and \$2,909.33 unabsorbed premiums returned to North Carolina policyholders.....	3,172.75
Net premiums received.....	\$ 146.59

BLACKSTONE MUTUAL FIRE INSURANCE COMPANY.

Incorporated, 1868.

Commenced Business, 1868.

WILLIAM B. MCBEE, President.

ERNEST W. BROWN, Secretary.

WILLIAM B. MCBEE, Treasurer.

Home Office, 10 Weybosset Street, Providence, R. I.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,334,887.77

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 974,884.87
Deduct return premiums: fire.....	46,267.22
Total net premiums written (other than perpetual).....	928,617.65
Gross interest on bonds and dividends on stocks, less \$1,347.20 accrued interest on bonds acquired during 1916.....	\$ 52,782.10
Gross interest on deposits in trust companies and banks.....	6,313.64
Interest from Merchants National Bank, Providence, R. I., on loan of United States Government bonds.....	460.00
Total gross interest.....	59,555.74
Federal tax refund.....	17,886.00
Total income.....	\$ 1,006,059.39
Sum of both amounts.....	\$ 2,340,947.16

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$19,263.79 occurring in previous years).....	\$	77,936.80	
Deduct amount received for salvage: fire.....		34.11	
Net amount paid policyholders for losses.....	\$		77,902.69
Salaries of special and general agents.....			53.79
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			24,836.83
Rents.....			2,610.44
Advertising, \$17.80; printing and stationery, \$1,781.14.....			1,798.94
Postage, telegrams, telephone, and express.....			1,193.79
Legal expenses.....			3,147.21
Furniture and fixtures.....			379.38
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..			325.45
Inspections and surveys.....			28,103.46
State taxes on premiums.....			5,935.16
Insurance department licenses and fees.....			489.17
All other licenses, fees, and taxes:			
Federal corporation tax.....	\$	630.59	
Providence city tax.....		4,637.91	
War tax.....		6.80	
			5,275.30
Other disbursements.....			669.73
Deposit premiums returned.....			562,804.46
Gross decrease, by adjustment, in book value of ledger assets (stocks).....			2,500.00
Total disbursements.....	\$		718,025.80
Balance.....	\$		1,622,921.36

LEDGER ASSETS.

Book value of bonds (\$761,794.57) and stocks (\$947,958.78).....	\$	1,310,754.35	
Deposits in trust companies and banks on interest.....		250,022.28	
Agents' balances representing business written subsequent to October 1, 1916.....		62,010.73	
Agents' balances representing business written prior to October 1, 1916.....		104.00	
Total ledger assets, as per balance.....	\$		1,622,921.36

NON-LEDGER ASSETS.

Interest due (\$2,850.00) and accrued (\$2,569.39) on bonds.....			5,419.39
Gross assets.....	\$		1,628,340.75

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916..	\$	104.00	
Book value of ledger assets over market value.....		78,482.35	
			78,586.75
Total admitted assets.....	\$		1,549,754.40

LIABILITIES.

Gross losses adjusted and unpaid (due, \$7,384.40; not yet due, \$70.34) ..	\$	7,454.74	
Gross claims for losses in process of adjustment or in suspense, plus \$280.30 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		13,241.97	
Net amount of unpaid losses and claims.....	\$		20,696.71

FIRE AND MARINE INSURANCE COMPANIES

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,510,172.92; unearned premiums.....	\$ 735,191.57
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	454.16
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	11,370.76
Total amount of all liabilities except capital.....	\$ 767,713.20
Surplus over all liabilities.....	782,041.20
Total liabilities.....	\$ 1,549,754.40

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 175,631,764.00	\$ 1,279,418.38
Written or renewed during year.....	134,330,295.00	974,884.87
Totals.....	\$ 310,012,059.00	\$ 2,254,303.25
Deduct those expired and marked off as terminated.....	100,924,099.00	744,130.33
In force at end of year.....	\$ 209,087,960.00	\$ 1,510,172.92

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>		<i>Amount</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned</i>	<i>Amount of Premiums Unearned.</i>
<i>Written.</i>	<i>Term.</i>	<i>Covered.</i>			
In 1916.....	1 year or less.....	\$ 82,460,078.00	\$ 605,857.74	One-half.....	\$ 302,928.87
In 1915.....	2 years.....	2,826,170.00	19,272.84	One-fourth.....	4,818.21
In 1916.....	2 years.....	14,327,301.00	101,774.52	Three-fourths.....	76,330.89
In 1914.....	3 years.....	42,351,937.00	309,979.53	One-sixth.....	51,663.26
In 1915.....	3 years.....	21,422,477.00	155,052.47	One-half.....	77,526.24
In 1916.....	3 years.....	29,016,352.00	201,043.59	Five-sixths.....	167,536.33
In 1913.....	4 years.....	4,920,971.00	34,797.94	One-eighth.....	4,349.74
In 1914.....	4 years.....	3,068,187.00	21,836.67	Three-eighths.....	8,188.75
In 1915.....	4 years.....	1,495,680.00	10,457.71	Five-eighths.....	6,536.07
In 1916.....	4 years.....	3,344,356.00	23,726.26	Seven-eighths.....	20,760.48
In 1912.....	5 years.....	74,500.00	558.63	One-tenth.....	55.86
In 1913.....	5 years.....	115,761.00	862.54	Three-tenths.....	258.76
In 1914.....	5 years.....	2,719,257.00	18,449.04	One-half.....	9,224.52
In 1915.....	5 years.....	580,501.00	4,197.55	Seven-tenths.....	2,938.29
In 1916.....	5 years.....	264,432.00	2,305.89	Nine-tenths.....	2,075.30
Totals.....		\$ 209,087,960.00	\$ 1,510,172.92		\$ 735,191.57

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$16,972,821.14.

Total dividends declared since commencing business—cash, \$12,735,636.69; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$150,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly by any other corporation? None.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? No.
 United State Government 4s were in possession of the Merchants National Bank, Providence, R. I., to whom they were loaned.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 295,535.00
Less risks canceled.....	26,000.00
Net risks written.....	\$ 269,535.00
Gross premiums on risks written.....	\$ 2,651.03
Less return premiums.....	1,380.51
Net premiums.....	\$ 1,270.52
Losses paid (deducting salvage).....	\$ 24.54
Losses incurred.....	104.54

COTTON AND WOOLEN MANUFACTURERS MUTUAL INSURANCE COMPANY OF NEW ENGLAND.

Incorporated October 19, 1875.

Commenced Business October 20, 1875.

WILLIAM B. PLUNKETT, President.

BENJAMIN TAFT, Secretary-Treasurer.

Home Office, 31 Milk Street, Boston, Mass.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 551,031.83

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 559,855.23
Deduct return premiums.....	23,753.44
Total net premiums written (other than perpetual).....	536,101.79
Gross interest on bonds, less \$1,244.89 accrued interest on bonds acquired during 1916.....	\$ 22,659.97
Gross interest on deposits in trust companies and banks.....	1,629.55
Total gross interest.....	24,289.52
From other sources:	
Refund of Federal corporation tax for the years 1909, \$2,422.50; 1911, \$1,570.40.....	\$ 3,992.90
Disbursement account—premiums collected for other insurance companies.....	1,205,200.74
Gross profit on sale or maturity of ledger assets (bonds).....	1,209,193.64
Total income.....	\$ 1,770,914.95
Sum of both amounts.....	\$ 2,321,946.78

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$1,560.98 occurring in previous years).....	\$ 20,984.67
Deduct amount received for salvage.....	15.00
Net amount paid policyholders for losses.....	\$ 20,969.67
Salaries of special and general agents.....	63.79
Salaries, fees, and all other charges of officers, directors, and home office employees.....	14,068.46
Rents.....	1,538.12
Advertising, \$15.00; printing and stationery, \$1,366.31.....	1,381.31
Postage, telegrams, telephone, and express.....	902.08
Legal expenses.....	699.18
Underwriters' boards and tariff associations.....	94.43
Fire department fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	215.82
Inspection departments for inspections, maps, plans, and adjustment of losses.....	9,835.43
State taxes on premiums.....	2,816.43
Insurance department licenses and fees.....	468.70
All other licenses, fees, and taxes:	
Federal corporation tax.....	\$ 273.96
Revenue stamps.....	6.38
	280.34
Other disbursements:	
Traveling expenses of home office employees.....	\$ 506.10
Sundry expense.....	412.92
Disbursement account—premiums collected for and paid to other insurance companies.....	1,205,200.74
	1,206,119.76
Expiration return of premium.....	401,070.80
Gross decrease, by adjustment, in book value of ledger assets (bonds).....	316.00
Total disbursements.....	\$ 1,660,840.32
Balance.....	\$ 661,106.46

LEDGER ASSETS.

Book value of bonds.....	\$ 563,809.85
Cash in company's office.....	337.80
Deposits in trust companies and banks on interest.....	67,698.67
Agents' balances representing business written subsequent to October 1, 1916.....	29,260.14
Total ledger assets, as per balance.....	\$ 661,106.46

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	8,715.78
Gross assets.....	\$ 669,822.24

DEDUCT ASSETS NOT ADMITTED.

Overdue and accrued interest on bonds in default.....	\$ 616.66
Book value of ledger assets over market value (bonds).....	26,009.85
	26,626.51
Total admitted assets.....	\$ 643,195.73

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$1,200.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$ 10,446.31
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$598,304.19; unearned premiums.....	307,334.10

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	\$	481.14
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		2,784.14
Total amount of all liabilities, except capital.....	\$	321,045.69
Surplus as regards policyholders.....		322,150.04
Total liabilities.....	\$	643,195.73

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 63,427,640.00	\$ 530,506.26
Written or renewed during year.....	67,873,589.00	559,855.23
Totals.....	\$ 131,301,229.00	\$ 1,090,361.49
Deduct those expired and marked off as terminated.....	58,068,688.00	492,057.30
Net amount in force.....	\$ 73,232,541.00	\$ 598,304.19

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 56,125,041.00	\$ 467,973.63	One-half.....	\$ 233,986.82
In 1915.....	2 years.....	761,271.00	5,444.33	One-fourth.....	1,361.08
In 1916.....	2 years.....	932,789.00	7,008.91	Three-fourths.....	5,256.68
In 1914.....	3 years.....	2,970,614.00	24,044.37	One-sixth.....	4,007.40
In 1915.....	3 years.....	3,097,257.00	24,143.01	One-half.....	12,071.51
In 1916.....	3 years.....	7,658,827.00	56,893.57	Five-sixths.....	47,411.31
In 1913.....	4 years.....	1,250,777.00	9,289.31	One-eighth.....	1,161.16
In 1914.....	4 years.....	210,440.00	1,705.13	Three-eighths.....	639.42
In 1915.....	4 years.....	30,000.00	315.00	Five-eighths.....	196.88
In 1916.....	4 years.....	5,475.00	38.32	Seven-eighths.....	33.53
In 1914.....	5 years.....	40,050.00	238.61	One-half.....	119.31
In 1916.....	5 years.....	150,000.00	1,210.00	Nine-tenths.....	1,089.00
Totals.....		\$ 73,232,541.00	\$ 598,304.19		\$ 307,334.10

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$11,501,170.91.

Total expiration return of premiums since commencing business—cash, \$8,193,108.98.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$60,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; Massachusetts Insurance Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 1,937,451.00
Less risks canceled.....	239,400.00
Net risks written.....	\$ 1,698,051.00
Gross premiums on risks written.....	\$ 19,445.09
Less return premiums.....	17,334.47
Net premiums received.....	\$ 2,110.62

FIREMEN'S MUTUAL INSURANCE COMPANY.

Incorporated May, 1854.

Commenced Business September, 1854.

FREDERICK W. MOSES, President.

CHARLES G. EASTON, Secretary.

FREDERICK W. MOSES, Treasurer.

Home Office, 10 Weybosset Street, Providence, R. I.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,847,463.46

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 1,430,416.56
Deduct return premiums.....	64,471.01
Total net premiums written (other than perpetual).....	1,365,945.55
Gross interest on bonds and dividends on stocks, less \$3,222.12 accrued interest on bonds acquired during 1916.....	\$ 82,409.71
Gross interest on deposits in trust companies and banks.....	5,631.88
Gross interest from all other sources:	
From loan of securities.....	780.00
Interest on overdue premiums.....	4.32
Total gross interest.....	88,825.91
From other sources:	
Refund of tax (United States Government).....	\$ 20,784.29
750 Rights Narragansett Electric Lighting Co.....	3,525.00
Gross profit on sale or maturity of ledger assets (stocks).....	24,309.29
Total income.....	\$ 1,483,573.25
Sum of both amounts.....	\$ 3,331,036.71

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$16,007.70 occurring in previous years).....	\$ 97,364.57
Deduct amount received for salvage.....	46.61
Net amount paid policyholders for losses.....	97,317.96

Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	\$	36,720.62
Rents.....		4,318.25
Advertising, \$111.50; printing and stationery, \$1,922.26.....		2,033.76
Postage, telegrams, telephone, and express.....		2,043.23
Legal expenses.....		3,995.02
Furniture and fixtures.....		485.41
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		417.58
Inspections and surveys.....		39,885.99
State tax on premiums.....		8,538.42
Insurance department licenses and fees.....		410.20
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	780.49
City tax.....		5,918.68
		<u>6,699.17</u>
Other disbursements:		
Petty cash.....	\$	50.00
Miscellaneous.....		484.46
		<u>534.46</u>
Deposit premiums returned.....		870,984.79
Gross loss on sale or maturity of ledger assets (stocks).....		1,930.00
Gross decrease, by adjustment, in book value of ledger assets (stocks).....		3,525.00
		<u>1,079,839.96</u>
Total disbursements.....	\$	
Balance.....	\$	<u>2,251,196.75</u>

LEDGER ASSETS.

Book value of bonds (\$1,248,627.30) and stocks (\$605,405.00).....	\$	1,854,032.30
Deposits in trust companies and banks on interest.....		318,027.36
Agents' balances representing business written subsequent to October 1, 1916.....		78,939.59
Agents' balances representing business written prior to October 1, 1916.....		197.50
		<u>2,251,196.75</u>
Total ledger assets, as per balance.....	\$	2,251,196.75

NON-LEDGER ASSETS.

Interest due (\$10,015.00) and accrued (\$8,162.01) on bonds.....		18,177.01
Market value of bonds and stocks over book value.....		93,605.70
		<u>2,362,979.46</u>
Gross assets.....	\$	2,362,979.46

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916 \$	197.50	
Investments loaned to Merchants National Bank.....	79,430.00	
		79,627.50
Total admitted assets.....	\$	2,283,351.96

LIABILITIES.

Gross losses adjusted and unpaid (due).....	\$	967.05
Gross claims for losses in process of adjustment or in suspense, plus \$1,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		20,929.46
		<u>21,896.51</u>
Net amount of unpaid losses and claims.....	\$	21,896.51

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks (unearned premiums).....	\$ 1,009,233.81
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	400.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	21,677.00
Total amount of all liabilities except capital.....	\$ 1,053,207.32
Surplus over all liabilities.....	1,230,144.64
Total liabilities.....	\$ 2,283,351.96

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 244,032,492.00	\$ 1,786,730.56
Written or renewed during year.....	196,422,583.00	1,430,416.56
Totals.....	\$ 440,455,075.00	\$ 3,217,147.12
Deduct those expired and marked off as terminated.....	152,614,115.00	1,129,862.29
Net amount in force.....	\$ 287,840,960.00	\$ 2,087,284.83

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
<i>Written.</i>					
In 1916.....1 year or less.....		\$ 137,202,801.00	\$ 1,010,597.80	One-half.....	\$ 505,498.90
In 1915.....2 years.....		4,053,560.00	28,221.08	One-fourth.....	7,055.27
In 1916.....2 years.....		5,565,361.00	41,211.32	Three-fourths.....	30,908.49
In 1914.....3 years.....		49,763,184.00	366,624.88	One-sixth.....	61,104.14
In 1915.....3 years.....		28,033,147.00	201,800.57	One-half.....	100,900.28
In 1916.....3 years.....		45,830,786.00	314,793.48	Five-sixths.....	262,327.90
In 1913.....4 years.....		8,083,561.00	58,957.10	One-eighth.....	7,369.63
In 1914.....4 years.....		3,814,279.00	26,968.83	Three-eighths.....	10,113.31
In 1915.....4 years.....		896,151.00	6,477.89	Five-eighths.....	4,048.68
In 1916.....4 years.....		949,100.00	6,214.49	Seven-eighths.....	5,437.67
In 1912.....5 years.....		5,000.00	30.00	One-tenth.....	3.00
In 1913.....5 years.....		134,601.00	968.10	Three-tenths.....	290.43
In 1914.....5 years.....		2,524,855.00	17,278.82	One-half.....	8,639.41
In 1915.....5 years.....		344,300.00	2,648.55	Seven-tenths.....	1,853.98
In 1916.....5 years.....		640,240.00	4,091.92	Nine-tenths.....	3,682.72
Totals.....		\$ 287,840,960.00	\$ 2,087,284.83		\$ 1,009,233.81

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization, of company \$27,793,912.72.

Total dividends declared since commencing business—cash, \$21,566,451.93; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$350,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 1,085,384.00
Less risks canceled.....	54,400.00
Net risks written.....	\$ 1,030,984.00
Gross premiums on risks written.....	\$ 8,862.40
Less return premiums.....	210.13
Net premiums received.....	\$ 8,652.27
Net losses paid.....	\$ 30.67
Net losses incurred.....	\$ 30.67

FITCHBURG MUTUAL FIRE INSURANCE COMPANY.

Incorporated March 23, 1847.

Commenced Business September 1, 1847.

LINCOLN R. WELCH, President.

BRENTFORD J. ALLEY, Secretary.

LINCOLN R. WELCH, Treasurer.

Home Office, 781 Main Street, Fitchburg, Mass.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 247,734.86

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 257,612.95
Deduct reinsurance premiums: fire, \$68,783.72; return premiums: fire, \$18,351.69.....	87,135.41
Total net premiums written (other than perpetual).....	170,477.54
Gross interest on bonds and dividends on stocks, less \$80.89 accrued interest on bonds acquired during 1916.....	\$ 5,366.11
Gross interest on deposits in trust companies and banks.....	455.33
Gross rents from company's property, including \$1,500.00 for company's occupancy of its own buildings.....	4,928.50
Total gross interest and rents.....	10,749.94
From other sources:	
United Fruit rights.....	\$ 276.50
U. S. Government tax refund.....	609.96
Reinsurance commission.....	26,428.66
Fitchburg National Bank—profit and loss previously charged off..	50.00
	27,365.12
Borrowed money (gross).....	44.61
Gross profit on sale or maturity of ledger assets (stocks).....	5,132.21
Total income.....	\$ 213,769.42
Sum of both amounts.....	\$ 461,504.28

DISBURSEMENTS.

	Fire.
Gross amount paid policyholders for losses (including \$6,658.35 occurring in previous years).....	\$ 104,568.24
Deduct amount received for salvage: fire, \$256.88; reinsurance: fire, \$10,989.12; discount: fire, \$54.27.....	11,300.28
Net amount paid policyholders for losses.....	\$ 93,267.96
Expenses of adjustment and settlement of losses.....	973.86
Commissions or brokerage.....	26,720.72
Allowances to agencies for miscellaneous agency expenses.....	82.15
Expenses of special and general agents.....	82.12
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	16,239.90
Rents, for company's occupancy of its own buildings.....	1,500.00
Advertising, \$1,113.42; printing and stationery, \$1,898.47.....	3,011.89
Postage, telegrams, telephone, and express.....	2,551.56
Legal expenses.....	1,304.52
Furniture and fixtures.....	154.38
Maps, including corrections.....	840.60
Underwriters' boards and tariff associations.....	593.28
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..	400.33
Inspections and surveys.....	11,655.44
Repairs and expenses other than taxes on real estate.....	2,689.28
Taxes on real estate.....	961.30
State taxes on premiums.....	2,686.26
Insurance department licenses and fees.....	1,753.91
All other licenses, fees, and taxes (Federal corporation tax).....	39.88
Other disbursements.....	1,076.90
Deposit premiums returned.....	47,836.81
Borrowed money repaid (gross).....	30,000.00
Interest on borrowed money.....	126.79
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds.....	\$ 106.25
Stocks.....	1,571.88
	1,678.13
Gross decrease, by adjustment, in book value of ledger assets (real estate).....	1,000.00
Total disbursements.....	\$ 249,232.97
Balance.....	\$ 212,271.31

LEDGER ASSETS.

Book value of real estate.....	\$ 57,000.00
Book value of bonds (\$62,137.15) and stocks (\$38,184.87).....	100,322.02
Cash in company's office.....	789.28
Deposits in trust companies and banks on interest.....	29,518.56
Agents' balances representing business written subsequent to October 1, 1915.....	24,641.45
Total ledger assets, as per balance.....	\$ 212,271.31

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 953.06
Rents due on company's property or lease.....	355.00
Total.....	1,308.06
Gross assets.....	\$ 213,579.37

DEDUCT ASSETS NOT ADMITTED.

Market value of special deposits in excess of corresponding liabilities..\$	4,491.54	
Book value of ledger assets over market value (stocks and bonds)....	8,552.02	
	<u>\$</u>	<u>13,043.56</u>
Total admitted assets.....	<u>\$</u>	<u>200,535.81</u>

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....\$	7,505.92	
Gross claims for losses resisted.....	1,085.62	
	<u>\$</u>	<u>8,591.54</u>
Total.....	<u>\$</u>	<u>1,599.35</u>
Deduct reinsurance.....		
Net amount of unpaid losses and claims.....	\$	6,992.19
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$278,228.01; unearned premiums.....		137,644.03
Dividends declared and unpaid to policyholders.....		2,353.34
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		628.92
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		1,507.78
	<u>\$</u>	<u>149,126.26</u>
Total amount of all liabilities except capital.....	<u>\$</u>	<u>149,126.26</u>
Surplus as regards policyholders.....		51,409.55
	<u>\$</u>	<u>200,535.81</u>
Total liabilities.....	<u>\$</u>	<u>200,535.81</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....\$	27,652,044.00	\$ 354,915.85
Written or renewed during year.....	19,549,010.00	257,612.95
Totals.....	\$ 47,201,054.00	\$ 612,528.80
Deduct those expired and marked off as terminated.....	17,143,385.00	228,084.35
In force at end of year.....	\$ 30,057,669.00	\$ 384,444.45
Deduct amount reinsured.....	10,271,004.00	106,216.44
Net amount in force.....	\$ 19,786,665.00	\$ 278,228.01

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
<i>Written.</i>					
In 1915.....1 years or less...\$		12,889,937.00	\$ 172,309.28	One-half.....	\$ 86,154.64
In 1914.....2 years.....		492.00	7.32	One-fourth.....	1.83
In 1915.....2 years.....		384.00	5.82	Three-fourths.....	4.37
In 1913.....3 years.....		2,324,128.00	37,363.58	One-sixth.....	6,227.26
In 1914.....3 years.....		2,056,024.00	32,043.21	One-half.....	16,021.61
In 1915.....3 years.....		2,213,616.00	33,367.75	Five-sixths.....	27,806.43
In 1912.....4 years.....		79,740.00	809.64	One-eighth.....	101.20
In 1913.....4 years.....		58,862.00	605.83	Three-eighths.....	227.19
In 1914.....4 years.....		43,802.00	445.02	Five-eighths.....	278.12
In 1916.....4 years.....		49,226.00	495.65	Seven-eighths.....	433.69
In 1912.....5 years.....		12,588.00	146.88	One-tenth.....	14.69
In 1913.....5 years.....		14,910.00	172.78	Three-tenths.....	51.83

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1914.....	5 years.....	\$ 13,234.00	\$ 145.66	One-half.....	\$ 72.83
In 1915.....	5 years.....	14,493.00	151.44	Seven-tenths.....	106.00
In 1916.....	5 years.....	15,229.00	158.15	Nine-tenths.....	142.34
Totals.....		\$ 19,786,665.00	\$ 278,228.01		\$ 137,644.03

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$6,033,655.33.

Total dividends declared since commencing business—cash, \$1,725,500.85.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$17,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 211,216.00
Less risks canceled.....	88,630.00
Net risks written.....	\$ 122,586.00
Gross premiums on risks written.....	\$ 4,001.14
Less return premiums.....	568.07
Net premiums received.....	\$ 3,433.07
Losses paid (deducting salvage).....	\$ 1,468.44
Net losses incurred.....	\$ 1,468.44

HOPE MUTUAL FIRE INSURANCE COMPANY.

Incorporated March, 1875.

Commenced Business April 1, 1875.

FRANK L. PIERCE, President.

CHARLES A. TOMPKINS and ROYAL G. LUTHER, Assistant Secretaries.

FRANK L. PIERCE, Treasurer.

Home Office, 10 Weybosset Street, Providence, R. I.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 592,974.51

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 594,657.04	
Deduct abatements, \$1,180.95; return premiums, \$29,152.59.....	30,333.54	
Total net premiums written (other than perpetual).....		564,323.50
Gross interest on bonds and dividends on stocks, less \$740.69 accrued		
interest on bonds acquired during 1916.....	\$ 23,688.61	
Gross interest on deposits in trust companies and banks.....	4,239.01	
Gross interest on overdue premiums.....	1.96	
Total gross interest and rents.....		27,929.58
From other sources:		
From return of Federal taxes.....	\$ 737.35	
From sale of furniture.....	4.00	
		741.35
Gross profit on sale or maturity of ledger assets (stocks).....		517.50
Gross increase, by adjustment, in book value of ledger assets (bonds).....		1,543.30
Total income.....	\$	595,055.23
Sum of both amounts.....	\$	1,188,029.74

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$2,742.28 occurring in previous years).....	\$ 29,258.24	
Deduct amount received for salvage.....	16.05	
Net amount paid policyholders for losses.....		29,242.19
Salaries, fees, and all charges of officers, directors, trustees, and home office employees.....		13,864.76
Rents.....		1,432.98
Advertising, \$31.39; printing and stationery, \$919.44.....		950.83
Postage, telegrams, telephone, and express.....		680.69
Legal expenses.....		1,542.31
Furniture and fixtures.....		1,391.83
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		185.43
Inspections and surveys.....		10,476.24
State taxes on premiums.....		3,899.36
Insurance department licenses and fees.....		548.90
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$ 322.14	
City of Providence personal property tax.....	1,647.80	
		1,969.94

Other disbursements:

Traveling expenses of officers and employees.....	\$	1,763.74	
Employees bond and all other expenses.....		112.75	
Paid for accrued interest on stocks purchased.....		369.60	
	\$		2,246.09

Deposit premiums returned..... 385,643.26

Gross decrease, by adjustment, in book value of ledger assets, viz.:

Bonds.....	\$	1,345.00	
Stocks.....		24,698.30	
			26,043.30

Total disbursements..... \$ 480,118.11

Balance..... \$ 707,911.63

LEDGER ASSETS.

Book value of bonds (\$116,060.00) and stocks (\$418,801.15).....	\$	534,861.15	
Cash in company's office.....		350.00	
Deposits in trust companies and banks on interest.....		146,502.01	
Agents' balances representing business written subsequent to October 1, 1916.....		26,198.47	
Total ledger assets, as per balance.....	\$		707,911.63

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....			1,572.88
Gross assets.....	\$		709,484.51

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....			1,663.15
Total admitted assets.....	\$		707,821.36

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$76.35 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	10,328.31	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks (unearned premiums).....		378,404.68	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		224.70	
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		7,399.96	
Total amount of all liabilities except capital.....	\$	396,357.65	
Surplus over all liabilities.....		311,463.71	
Total liabilities.....	\$		707,821.36

RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.
In force on the 31st day of December, 1915.....	\$ 72,692,100.00	\$ 601,399.99
Written or renewed during year.....	73,259,785.00	594,657.04
Totals.....	\$ 145,951,885.00	\$ 1,196,057.03
Deduct those expired and marked off as terminated.....	57,907,416.00	483,925.07
In force at end of year.....	\$ 88,044,469.00	\$ 712,131.96

RECAPITULATION OF FIRE RISK AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1915.....	1 year or less.....	\$ 48,356,451.00	\$ 398,570.35	One-half.....	\$ 199,285.17
In 1914.....	2 years.....	1,332,953.00	9,676.81	One-fourth.....	2,419.20
In 1915.....	2 years.....	8,650,063.00	71,865.15	Three-fourths.....	53,898.86
In 1913.....	3 years.....	7,433,346.00	66,529.14	One-sixth.....	11,088.19
In 1914.....	3 years.....	6,923,412.00	52,385.37	One-half.....	26,192.68
In 1915.....	3 years.....	12,191,887.00	89,307.66	Five-sixths.....	74,423.05
In 1912.....	4 years.....	833,564.00	6,818.71	One-eighth.....	852.33
In 1913.....	4 years.....	847,403.00	6,145.04	Three-eighths.....	2,304.39
In 1914.....	4 years.....	481,525.00	3,497.97	Five-eighths.....	2,186.23
In 1915.....	4 years.....	601,315.00	4,476.69	Seven-eighths.....	3,917.10
In 1912.....	5 years.....	4,000.00	24.00	Three-tenths.....	7.20
In 1913.....	5 years.....	222,800.00	1,418.82	One-half.....	709.41
In 1914.....	5 years.....	83,250.00	768.75	Seven-tenths.....	538.12
In 1915.....	5 years.....	82,500.00	647.50	Nine-tenths.....	582.75
Totals.....		\$ 88,044,469.00	\$ 712,131.96		\$ 378,404.68

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$9,645,987.54.

Total dividends declared since commencing business—cash, \$7,181,351.40.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Rhode Island Insurance Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.
Gross risks written.....	\$ 1,549,631.00
Less risks canceled.....	153,100.00
Net risks written.....	\$ 1,396,531.00
Gross premiums on risks written.....	\$ 15,017.02
Less return premiums.....	727.27
Net premiums received.....	\$ 14,289.75

INDIANA LUMBERMEN'S MUTUAL INSURANCE COMPANY.

Incorporated April 1, 1897.

Commenced Business April 1, 1897.

J. W. PINNELL, President.

F. B. FOWLER, Secretary.

J. T. EAGLESFIELD, Treasurer.

Home Office, 518 North Delaware Street, Indianapolis, Ind.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	588,455.53
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INCOME.

		<i>Fire.</i>	
Gross premiums.....	\$	570,680.98	
Deduct reinsurance premiums, \$38.15; return premiums, \$59,081.77.....		59,119.92	
Total net premiums written (other than perpetual).....			511,561.06
Gross interest on mortgage loans, less \$21.42 accrued interest on mortgages acquired during 1916.....		17,627.79	
Gross interest on bonds and dividends on stocks, less \$440.72 accrued interest on bonds acquired during 1916.....		10,927.89	
Gross interest on deposits in trust companies and banks.....		699.12	
Gross rents from company's property, including \$1,500.00 for company's occupancy of its own buildings.....		4,590.00	
Total gross interest and rents.....			33,844.80
Gross increase, by adjustment, in book value of ledger assets (bonds).....			50.00
Total income.....	\$	545,455.86	
Sum of both amounts.....	\$	1,133,911.39	

DISBURSEMENTS.

		<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$404.85 occurring in previous years).....	\$	174,712.88	
Deduct amount received for salvage, \$18.12; reinsurance, \$429.96; discount, \$307.64.....		755.72	
Net amount paid policyholders for losses.....			173,957.16
Expenses of adjustment and settlement of losses.....			468.35
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			49,713.35
Rents, for company's occupancy of its own buildings.....			1,500.00
Advertising, \$794.93; printing and stationery, \$2,220.43.....			3,015.36
Postage, telegrams, telephone, and express.....			2,724.91
Legal expenses.....			106.10
Furniture and fixtures.....			401.96
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			1,099.07
Inspections and surveys.....			11,441.06
Repairs and expenses (other than taxes) on real estate.....			993.48
Taxes on real estate.....			604.98
State taxes on premiums.....			6,078.11
Insurance department licenses and fees.....			2,079.63
All other licenses, fees, and taxes:			
Federal corporation tax.....	\$	940.03	
Local county tax on personal property.....		752.68	
			1,692.71

General expense.....	\$	1,175.93
Paid policyholders for dividends.....		181,746.82
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		1,554.91
Total disbursements.....	\$	440,353.89
Balance.....	\$	693,557.50

LEDGER ASSETS.

Book value of real estate.....	\$	36,500.00
Mortgage loans on real estate, first liens.....		304,600.00
Book value of bonds.....		290,475.00
Cash in company's office.....		5,058.38
Deposits in trust companies and banks on interest.....		34,754.24
Agents' balances representing business written subsequent to October 1, 1916.....		22,169.88
Total ledger assets, as per balance.....	\$	693,557.50

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	4,975.22
Interest accrued on bonds.....		4,846.94
Interest accrued on deposits.....		42.07
Total.....		9,864.23
Market value (not including interest) of bonds and stocks over book value.....		8,843.00
Total admitted assets.....	\$	712,264.73

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$	22,649.00
Gross claims for losses resisted.....		2,171.25
Net amount of unpaid losses and claims.....	\$	24,820.25
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$500,843.62; unearned premiums.....		250,421.81
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		8,582.47
Total amount of all liabilities.....	\$	283,824.53
Surplus as regards policyholders.....		428,440.20
Total liabilities.....	\$	712,264.73

RISKS AND PREMIUMS.

		Fire Risks.	Gross Pre-
			miums Thereon.
In force on the 31st day of December, 1915.....	\$	22,352,708.00	\$ 448,293.05
Written or renewed during year.....		28,332,153.00	570,680.98
Totals.....	\$	50,684,861.00	\$ 1,018,974.03
Deduct those expired and marked off as terminated.....		25,540,621.00	518,130.41
Net amount in force.....	\$	25,144,240.00	\$ 500,843.62

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year	Term.	Amount	Gross Pre-	Amount of
Written.		Covered.	miums Charged,	Premiums
			Less Reinsur-	Unearned.
In 1916.....	1 year or less.....	\$ 25,144,240.00	\$ 500,843.62	One-half.....
				\$ 250,421.81

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$3,366,441.11.

Total dividends paid policyholders since commencing business—cash, \$1,029,405.84.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$15,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; Auditor of State, Indiana; Secretary of State, Oklahoma.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 521,099.00
Less risks canceled.....	60,900.00
Net risks written.....	\$ 460,199.00
Gross premiums on risks written.....	\$ 17,703.97
Less \$1,445.50 return premiums, and \$16.93 premiums for reinsurance in companies authorized in the State of North Carolina, and \$5,258.36 dividends to policyholders.....	6,720.79
Net premiums received.....	\$ 10,983.18
Net losses paid.....	\$ 7,855.65
Net losses incurred.....	\$ 7,855.65

INDUSTRIAL MUTUAL INSURANCE COMPANY.

Incorporated April 17, 1890.

Commenced Business June 1, 1890.

CHARLES T. PLUNKETT, President.

BENJAMIN TAFT, Secretary-Treasurer.

Home Office, 31 Milk Street, Boston, Mass.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 404,437.80

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 359,254.12
Deduct return premiums.....	16,952.76
Total net premiums written (other than perpetual)	342,301.36

Gross interest on bonds, less \$809.80 accrued interest on bonds acquired during 1916.....	\$	16,745.06
Gross interest on deposits in trust companies and banks.....		1,154.78
Total gross interest.....	\$	17,899.84
Refund of Federal corporation tax for the years 1909, \$1,536.00; 1911, \$1,109.18.....		2,645.18
Gross profit on sale or maturity of ledger assets (bonds).....		752.50
Total income.....	\$	363,598.88
Sum of both amounts.....	\$	768,056.68

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$1,063.75 occurring in previous years).....	\$	13,609.30
Deduct amount received for salvage.....		15.00
Net amount paid policyholders for losses.....		13,594.30
Salaries.....		63.79
Salaries, fees, and all other charges of officers, directors, and home office employees..		8,964.34
Rents.....		946.52
Advertising, \$12.90; printing and stationery, \$953.68.....		966.58
Postage, telegrams, telephone, and express.....		555.14
Legal expenses.....		460.13
Underwriters' boards and tariff associations.....		61.24
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		138.00
Inspection departments for inspections, maps, plans, and adjustment of losses.....		6,304.92
State taxes on premiums.....		1,822.85
Insurance department licenses and fees.....		468.70
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	209.37
Revenue stamps.....		3.93
		213.30
Other disbursements.....		583.68
Expiration return of premiums.....		262,519.99
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		75.00
Total disbursements.....	\$	297,738.48
Balance.....	\$	470,318.20

LEDGER ASSETS.

Book value of bonds.....	\$	410,779.13
Deposits in trust companies and banks on interest.....		41,843.20
Agents' balances representing business written subsequent to October 1, 1916.....		17,690.87
Total ledger assets, as per balance.....	\$	470,318.20

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....		6,650.39
Gross assets.....	\$	476,968.59

DEDUCT ASSETS NOT ADMITTED.

Overdue and accrued interest on bonds in default.....	\$	166.66
Book value of ledger assets over market value (bonds).....		21,219.13
		21,385.79
Total admitted assets.....	\$	455,582.80

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$800.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	6,967.97
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$372,515.63; unearned premiums.....		192,192.34
Salaries, rents, expenses, bills, accounts, fees, etc., due and accrued.....		341.08
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		1,832.86
Total amount of all liabilities.....	\$	201,334.25
Surplus as regards policyholders.....		254,248.55
Total liabilities.....	\$	455,582.80

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1915.....	\$ 39,753,141.00	\$ 334,880.76
Written or renewed during year.....	43,237,072.00	359,254.12
Totals.....	\$ 83,040,213.00	\$ 694,134.88
Deduct those expired and marked off as terminated.....	37,787,710.00	321,619.20
In force at end of year.....	\$ 45,252,503.00	\$ 372,515.68

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 26,041,704.00	\$ 302,699.01	One-half.....	\$ 151,304.51
In 1915.....	2 years.....	463,174.00	3,366.20	One-fourth.....	841.55
In 1916.....	2 years.....	545,964.00	4,037.92	Three-fourths.....	3,038.44
In 1914.....	3 years.....	1,327,575.00	11,077.57	One-sixth.....	1,846.26
In 1915.....	3 years.....	1,358,632.00	10,634.65	One-half.....	5,342.33
In 1916.....	3 years.....	4,566,006.00	33,755.32	Five-sixths.....	28,129.42
In 1913.....	4 years.....	801,798.00	5,795.51	One-eighth.....	724.44
In 1914.....	4 years.....	15,690.00	142.00	Three-eighths.....	53.25
In 1915.....	4 years.....	6,000.00	75.00	Five-eighths.....	46.88
In 1916.....	5 years.....	121,000.00	972.50	Nine-tenths.....	875.25
Totals.....		\$ 45,252,503.00	\$ 372,515.63		\$ 192,192.34

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$6,157,623.41.

Total expiration return of premium since commencing business—cash, \$4,646,817.32.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

What amount of installment notes is owned and now held by the company? None.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Massachusetts Insurance Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 1,349,059.00
Less risks canceled.....	162,200.00
Net risks written.....	\$ 1,186,859.00
Gross premiums on risks written.....	\$ 13,439.53
Less return premiums.....	11,981.19
Net premiums received.....	\$ 1,458.34

KEYSTONE MUTUAL FIRE INSURANCE COMPANY.

Incorporated December 30, 1884.

Commenced Business January 1, 1885.

FREDERICK A. DOWNES, President.

WILLIAM M. BURGESS, Secretary.

FREDERICK A. DOWNES, Treasurer.

Home Office, 925 Chestnut Street, Philadelphia, Pa.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 410,463.08

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 429,106.39
Deduct return premiums.....	34,971.02
Total net premiums written (other than perpetual).....	394,135.37
Gross interest on bonds and dividends on stocks, less \$412.75 accrued interest on bonds acquired during 1916.....	\$ 14,612.25
Gross interest on deposits in trust companies and banks.....	1,090.18
Total gross interest and rents.....	15,702.43
Refund of Federal corporation tax, less expense of collection.....	4,688.91
Gross profit on sale or maturity of ledger assets (bonds).....	25.00
Total income.....	\$ 414,551.71
Sum of both amounts.....	\$ 825,014.79

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$955.94 occurring in previous years).....	\$ 18,677.85
Deduct amount received for salvage.....	208.84
Net amount paid policyholders for losses.....	18,469.01
Expenses of adjustment and settlement of losses.....	33.12
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	17,215.96
Rents.....	920.40
Advertising, \$48.40; printing and stationery, \$657.46.....	705.86
Postage, telegrams, telephone, and express.....	475.95
Legal expenses.....	26.00

Furniture and fixtures.....	\$	103.02
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		467.15
Inspections and surveys.....		4,169.77
State taxes on premiums.....		798.95
Insurance department licenses and fees.....		520.31
All other licenses, fees, and taxes (Federal corporation tax).....		227.60
Other disbursements:		
Traveling expenses.....	\$	391.30
Auditor's fees.....		260.00
Miscellaneous items.....		809.93
		1,461.23
Deposit premiums returned.....		308,741.26
Gross loss on sale or maturity of ledger assets (bonds).....		746.50
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		9,475.00
Total disbursements.....	\$	364,557.09
Balance.....	\$	460,457.70

LEDGER ASSETS.

Book value of bonds.....	\$	374,655.18
Cash in company's office.....		4,403.57
Deposits in trust companies and banks on interest.....		58,641.33
Agents' balances representing business written subsequent to October 1, 1916.....		22,757.62
Total ledger assets, as per balance.....	\$	460,457.70

NON-LEDGER ASSETS.

Interest accrued on bonds.....		5,311.38
Gross assets.....	\$	465,769.08

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....		18,505.18
Total admitted assets.....	\$	447,263.90

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$	8,450.30
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$440,239.87; unearned premiums.....		222,148.07
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		89.83
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		1,543.45
Total amount of all liabilities except capital.....	\$	232,231.65
Surplus over all liabilities.....		215,032.25
Total liabilities.....	\$	447,263.90

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 43,952,822.00	\$ 394,968.08
Written or renewed during year.....	48,298,636.00	429,106.39
Total.....	\$ 92,251,458.00	\$ 824,074.47
Deduct those expired and marked off as terminated.....	42,215,350.00	383,565.79
Net amount in force.....	\$ 50,036,108.00	\$ 440,508.68

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....1 year or less.....		\$ 40,882,312.00	\$ 370,344.79	One-half.....	\$ 185,172.40
In 1915.....2 years.....		396,103.00	2,727.76	One-fourth.....	681.94
In 1916.....2 years.....		620,163.00	4,848.17	Three-fourths.....	3,636.12
In 1914.....3 years.....		2,379,793.00	18,177.95	One-sixth.....	3,029.66
In 1916.....3 years.....		1,380,005.00	10,869.18	One-half.....	5,434.59
In 1916.....3 years.....		3,694,114.00	28,058.63	Five-sixths.....	23,382.20
In 1913.....4 years.....		608,743.00	4,727.07	One-eighth.....	590.88
In 1914.....4 years.....		39,400.00	298.00	Three-eighths.....	111.75
In 1916.....4 years.....		5,475.00	38.32	Seven-eighths.....	33.53
In 1914.....5 years.....		30,000.00	150.00	One-half.....	75.00
Totals.....		\$ 50,036,158.00	\$ 40,239.87		\$ 222,148.07

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company \$6,260,921.26.

Total dividends declared since commencing business—cash, \$4,541,838.09; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 1,257,322.00
Less risks canceled.....	339,200.00
Net risks written.....	\$ 918,122.00
Gross premiums on risks written.....	\$ 16,624.13
Less return premiums.....	15,149.27
Net premiums received.....	\$ 1,474.86
Net losses paid.....	\$ 440.39
Net losses incurred.....	\$ 440.39

LUMBERMEN'S MUTUAL INSURANCE COMPANY.

Incorporated September 11, 1895.

Commenced Business October 10, 1895.

E. S. NAIL, President.

W. H. G. KEGG, Secretary.

J. W. FRANKENBERGER, Treasurer.

Home Office, Lumbermen's Heights, Mansfield, Ohio.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31, of previous year.....\$ 743,309.29

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 921,862.91	
Deduct reinsurance premiums: fire, \$794.80; return premiums: fire, \$144,186.34.....	144,981.14	
Total net premiums written (other than perpetual).....		776,881.77
Gross interest on mortgage loans.....	\$ 7,983.43	
Gross interest on collateral loans.....	680.95	
Gross interest on bonds and dividends on stocks, less \$384.22 accrued interest on bonds acquired during 1916.....	21,158.53	
Gross interest on deposits in trust companies and banks.....	666.34	
Gross interest on overdue premium payments.....	11.04	
Gross rents from company's property (company's occupancy of its own buildings).....	2,500.00	
Total gross interest and rents.....		33,000.29
From agents' balances previously charged off.....		91.85
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Real estate.....	\$ 6,300.00	
Stocks.....	50.00	
		6,350.00
Total income.....	\$	816,323.91
Sum of both amounts.....	\$	1,559,633.20

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$1,281.13 occur- ring in previous years).....	\$ 226,512.55	
Deduct amount received for salvage: fire, \$14.96; reinsurance: fire, \$19.40; discount: fire, \$434.08.....	468.44	
Net amount paid policyholders for losses.....		226,044.11
Expenses of adjustment and settlement of losses.....		1,751.82
Commissions or brokerage.....		93,140.13
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		38,187.95
Rents, including \$2,500.00 for company's occupancy of its own buildings.....		3,277.20
Advertising, \$1,460.63; printing and stationery, \$1,818.35.....		3,278.98
Postage, telegrams, telephone, and express.....		1,562.80
Legal expenses.....		676.76
Furniture and fixtures.....		3,351.4
Underwriters boards and tariff associations.....		179.9
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		745.9

Inspections and surveys.....	\$	15,846.45
Repairs and expenses (other than taxes) on real estate.....		10,904.44
Taxes on real estate.....		189.32
State taxes on premiums.....		7,048.53
Insurance department licenses and fees.....		1,640.57
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	1,926.27
Corporation.....		2,156.82
Revenue stamps.....		964.13
Income tax withheld (1915).....		100.00
		5,147.22
Other disbursements.....		5,485.42
Paid policyholders for interest or dividends (amount declared during year, \$192,466.62; less dividends from reinsuring company, \$301.66).....		192,164.96
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds.....	\$	685.00
Stocks.....		150.00
		835.00
Total disbursements.....	\$	611,458.98
Balance.....	\$	948,174.22

LEDGER ASSETS.

Book value of real estate.....	\$	30,000.00
Mortgage loans on real estate, first liens.....		162,500.00
Loans secured by pledge of bonds, stocks, or other collateral.....		2,300.00
Book value of bonds (\$450,743.15) and stocks (\$84,100.00).....		534,843.15
Cash in company's office.....		1,233.91
Deposits in trust companies and banks not on interest.....		106,805.14
Deposits in trust companies and banks on interest.....		30,304.79
Agents' balances representing business written subsequent to October 1, 1916.....		80,187.23
Total ledger assets, as per balance.....	\$	948,174.22

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	2,680.61
Interest accrued on bonds.....		5,047.87
Total.....		7,728.48
Other non-ledger assets (bonds, \$17,349.68; stocks, \$1,010.00).....		18,359.68
Gross assets.....	\$	974,262.38

DEDUCT ASSETS NOT ADMITTED.

Market value of special deposits in excess of corresponding liabilities.....		4,500.00
Total admitted assets.....	\$	969,762.38

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$6,855.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	49,868.00
Gross claims for losses re listed.....		2,200.00
Total amount of unpaid losses and claims.....	\$	52,068.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$760,253.18; unearned premiums.....		393,918.83
Dividends declared and unpaid to policyholders.....		730.00

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	\$	100.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		7,500.00
Contingent commissions or other charges due or accrued.....		15,177.89
Total amount of all liabilities except capital.....	\$	469,494.72
Surplus over all liabilities.....		500,267.66
Total liabilities.....	\$	969,762.38

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 25,415,806.00	\$ 500,364.21
Written or renewed during year.....	54,514,630.00	921,862.91
Totals.....	\$ 79,930,436.00	\$ 1,422,227.12
Deduct those expired and marked off as terminated.....	33,515,414.00	661,320.18
In force at end of year.....	\$ 46,415,022.00	\$ 760,906.94
Deduct amount reinsured.....	43,000.00	653.76
Net amount in force.....	\$ 46,372,022.00	\$ 760,253.18

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 42,574,513.00	\$ 712,900.20	One-half.....	\$ 356,450.10
In 1915.....	2 years.....	7,167.00	194.16	One-fourth.....	48.54
In 1916.....	2 years.....	267,456.00	2,491.77	Three-fourths.....	1,869.83
In 1915.....	3 years.....	263,727.00	6,199.62	One-half.....	3,099.81
In 1916.....	3 years.....	2,753,385.00	31,438.40	Five-sixths.....	26,198.67
In 1915.....	4 years.....	11,848.00	48.79	Five-eighths.....	30.50
In 1916.....	4 years.....	30,166.00	972.84	Seven-eighths.....	851.23
In 1915.....	5 years.....	13,333.00	182.53	Seven-tenths.....	127.77
In 1916.....	5 years.....	493,427.00	5,824.87	Nine-tenths.....	5,242.38
Totals.....		\$ 46,415,022.00	\$ 760,253.18		\$ 393,918.83

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$5,112,948.79.

Total dividends declared since commencing business—cash, \$1,605,668.09.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$30,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? No; all except special deposit.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA, DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 570,802.00
Less risks canceled.....	91,009.00
Net risks written.....	\$ 479,793.00
Gross premiums on risks written.....	\$ 19,121.09
Less return premiums.....	1,521.22
Net premiums received.....	\$ 17,599.87
Losses paid (deducting salvage).....	\$ 9,400.01
Net losses incurred.....	\$ 9,474.68

LUMBER MUTUAL FIRE INSURANCE COMPANY.

Incorporated February 13, 1895.

Commenced Business March 28, 1895.

GEORGE H. DAVENPORT, President.

HARRY E. STONE, Secretary.

WILLIAM O. CURTIS, Treasurer.

Home Office, 141 Milk Street, Boston, Mass.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,028,252.60

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 643,341.47
Deduct reinsurance premiums, \$13.85; return premiums, \$62,364.38.....	62,378.23
Total net premiums written (other than perpetual).....	580,963.24
Gross interest on bonds, less \$1,127.03 accrued interest on bonds acquired during 1916.....	\$ 40,635.33
Gross interest on deposits in trust companies and banks.....	4,835.01
Interest on overdue premiums.....	2.01
Total gross interest.....	45,472.35
From Gale & Stone, Agents.....	25,000.00
Borrowed money (gross).....	21.91
Gross profit on sale or maturity of ledger assets (bonds).....	301.27
Gross increase, by adjustment, in book value of ledger assets (bonds).....	596.79
Total income.....	\$ 652,355.56
Sum of both amounts.....	\$ 1,680,608.16

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$460.34 occurring in previous years).....	\$ 183,359.78
Deduct amount received for salvage, \$20.86; reinsurance, \$300.00; discount, \$459.70.....	780.56
Net amount paid policyholders for losses.....	\$ 182,579.22
Expenses of adjustment and settlement of losses.....	835.83
Commissions or brokerage.....	32,141.47
Allowances to agencies for miscellaneous agency expenses.....	3,724.93
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	46,480.17
Rents.....	4,740.00
Advertising, \$302.53; printing and stationery, \$3,994.52.....	4,297.05
Postage, telegrams, telephone, and express.....	1,112.52
Legal expenses.....	1,315.03
Furniture and fixtures.....	1,462.92
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	715.61
Inspections and surveys.....	7,117.16
State taxes on premiums.....	8,565.65
Insurance department licenses and fees.....	1,082.75
Insurance department licenses and fees:	
Federal corporation tax.....	\$ 1,396.37
Various municipal taxes.....	103.59
Publication of statements—Cal., Ga., Ill., Ind., Me., Minn., Texas, Ark., Cal., Ga., Idaho, Ky., Mo., Ohio, Utah, Va., W. Va., special taxes.....	250.48
	250.83
	2,001.27
Other disbursements.....	3,598.34
Dividends to policyholders.....	289,029.83
Agents' balances charged off.....	15.99
Gross decrease, by adjustment, in book value of ledger assets (bonds).....	425.11
Total disbursements.....	\$ 591,240.85
Balance.....	\$ 1,089,367.31

LEDGER ASSETS.

Book value of bonds.....	\$ 961,280.42
Cash in company's office.....	1,344.00
Deposits in trust companies and banks on interest.....	108,995.60
Agents' balances representing business written subsequent to October 1, 1916.....	17,554.43
Agents' balances representing business written prior to October 1, 1916.....	38.36
Cash in office—mileage account.....	154.50
Total ledger assets, as per balance.....	\$ 1,089,367.31

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 12,977.22
International Trust Company, special account.....	200.00
Total.....	13,177.22
Amount due from Gale & Stone, Agents.....	15,375.33
Cash held for agency expenses.....	684.78
Gross assets.....	\$ 1,118,604.64

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$ 38.36
Overdue and accrued interest on bonds in default.....	435.42
Market value of special deposits in excess of corresponding liabilities.....	4,271.44

Book value of ledger assets over market value.....	\$	15,545.42	
Amount due from Gale & Stone, Agents.....		15,375.33	
		<u>\$</u>	35,665.97
Total admitted assets.....	\$		<u>1,082,938.67</u>

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$	16,057.13	
Gross claims for losses resisted		2,171.25	
		<u>\$</u>	
Net amount of unpaid losses and claims.....	\$		18,228.38
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$556,862.47; unearned premiums.....			278,431.24
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			158.04
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....			7,126.60
Reserve for Federal income tax.....			65.00
Reserve for contingencies (guaranty capital).....			200,000.00
		<u>\$</u>	
Total amount of all liabilities, except capital.....	\$		504,009.26
Surplus over all liabilities.....			578,929.41
		<u>\$</u>	
Total liabilities.....	\$		<u>1,082,938.67</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 23,299,360.00	\$ 502,873.79
Written or renewed during year.....	29,963,355.00	643,341.47
	<u>\$</u>	<u>\$</u>
Totals.....	53,262,715.00	1,146,215.26
Deduct those expired and marked off as terminated.....	27,173,000.00	589,352.79
	<u>\$</u>	<u>\$</u>
Net amount in force.....	26,089,715.00	556,862.47

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>			<i>Gross Pre-</i>		<i>Amount of</i>
<i>Written.</i>	<i>Term.</i>	<i>Amount</i>	<i>miums Charged,</i>		<i>Premiums</i>
		<i>Covered.</i>	<i>Less Re-</i>	<i>Fraction Unearned.</i>	<i>Unearned.</i>
			<i>insurance.</i>		
In 1916.....	1 year or less.....	\$ 26,089,715.00	\$ 556,862.47	One-half.....	\$ 278,431.24

GENERAL INTERROGATORIES.

- Gross premiums (less reinsurance and return premiums) received from organization of company, \$5,171,395.22.
- Total dividends declared since commencing business—cash, \$1,798,657.69.
- Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$25,000.00.
- What amount of installment notes is owned and now held by the company? None.
- Total amount loaned to directors or other officers, none.
- Does any officer, director, or trustee receive any commission on the business of the company? Director E. S. Nail, of Mansfield, Ohio, is general agent for Ohio, and as general agent receives a percentage of the premiums, but the home office reserves the right to decline any risk.
- What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.
- Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.
- Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

		<i>Fire.</i>
Gross risks written.....	\$	953,460.00
Less risks canceled.....		165,091.80
Net risks written.....	\$	788,368.20
Gross premiums on risks written.....	\$	32,138.54
Less return premiums.....		3,696.27
Net premiums received.....	\$	28,442.27
Net losses paid.....	\$	10,255.54
Net losses incurred.....	\$	10,405.54

MANTON MUTUAL FIRE INSURANCE COMPANY.

Incorporated February 28, 1894.

Commenced Business March 1, 1894.

FREDERICK A. DOWNES, President.

WILLIAM M. BURGESS, Secretary.

FREDERICK A. DOWNES, Treasurer.

Home Office, 925 Chestnut Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 370,048.71

INCOME.

		<i>Fire.</i>
Gross premiums.....	\$	416,939.59
Deduct return premiums.....		34,428.85
Total net premiums written (other than perpetual).....		382,510.74
Gross interest on bonds and dividends on stocks, less \$308.76 accrued interest on bonds acquired during 1916.....	\$	12,953.74
Gross interest on deposits in trust companies and banks.....		1,278.79
Total gross interest and rents.....		14,232.53
Refund of Federal corporation tax, less expense of collection.....		4,272.90
Gross profit on sale or maturity of ledger assets (bonds).....		343.45
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds.....	\$	1,500.00
Stocks.....		630.00
		2,130.00
Total income.....	\$	403,489.62
Sum of both amounts.....	\$	773,538.33

DISBURSEMENTS.

		<i>Fire.</i>
Gross amount paid policyholders for losses (including \$925.76 occurring in previous years).....	\$	18,359.13
Deduct amount received for salvage.....		111.92
Net amount paid policyholders for losses.....		18,247.21

Expenses of adjustment and settlement of losses.....	\$	33.10
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		16,673.10
Rents.....		920.40
Advertising, \$47.80; printing and stationery, \$650.69.....		698.49
Postage, telegrams, telephone, and express.....		475.95
Legal expenses.....		26.00
Furniture and fixtures.....		103.02
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		453.25
Inspections and surveys.....		4,076.65
State taxes on premiums.....		735.71
Insurance department licenses and fees.....		520.30
All other licenses, fees, and taxes (Federal corporation tax).....		159.43
Other disbursements:		
Traveling expenses.....	\$	391.29
Auditor's fees.....		260.00
Miscellaneous items.....		803.03
		<u>1,454.32</u>
Deposit premiums returned.....		300,057.12
Gross decrease, by adjustment, in book value of ledger assets(bonds).....		6,875.00
Total disbursements.....	\$	<u>351,509.05</u>
Balance.....	\$	<u>422,029.28</u>

LEDGER ASSETS.

Book value of bonds (\$348,157.61) and stocks (\$630.00).....	\$	348,787.61
Cash in company's office.....		2,307.67
Deposits in trust companies and banks on interest.....		49,742.96
Agents' balances representing business written subsequent to October 1, 1916.....		<u>21,191.04</u>
Total ledger assets, as per balance.....	\$	422,029.28

NON-LEDGER ASSETS.

Interest due (\$125.00) and accrued (\$5,032.84) on bonds.....		5,157.84
Gross assets.....	\$	<u>427,187.12</u>

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....		22,447.61
Total admitted assets.....	\$	<u>404,739.51</u>

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$	8,391.98
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$418,499.88; unearned premiums.....		211,784.10
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		88.48
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		<u>1,529.01</u>
Total amount of all liabilities except capital.....	\$	221,793.57
Surplus over all liabilities.....		182,945.94
Total liabilities.....	\$	<u>404,739.51</u>

FIRE AND MARINE INSURANCE COMPANIES

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 41,682,547.00	\$ 376,341.11
Written or renewed during year.....	46,911,342.00	416,939.59
Total.....	\$ 88,593,889.00	\$ 793,280.70
Deduct those expired and marked off as terminated.....	41,347,662.00	374,780.82
Net amount in force.....	\$ 47,246,227.00	\$ 418,499.88

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 39,892,805.00	\$ 362,009.39	One-half.....	\$ 181,004.70
In 1915.....	2 years.....	270,800.00	1,906.80	One-fourth.....	476.70
In 1916.....	2 years.....	613,575.00	4,645.93	Three-fourths.....	3,484.44
In 1914.....	3 years.....	1,796,972.00	13,781.06	One-sixth.....	2,296.85
In 1915.....	3 years.....	943,046.00	7,392.59	One-half.....	3,696.30
In 1916.....	3 years.....	3,185,521.00	24,247.78	Five-sixth.....	20,206.49
In 1913.....	4 years.....	522,283.00	4,325.55	One-eighth.....	540.69
In 1914.....	4 years.....	19,400.00	178.00	Three-eighths.....	66.75
In 1916.....	4 years.....	1,825.00	12.78	Seven-eighths.....	11.18
Totals.....		\$ 47,246,227.00	\$ 418,499.88		\$ 211,784.10

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$4,495,858.48.

Total dividends declared since commencing business—cash, \$3,399,223.29.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 1,214,388.00
Less risks canceled.....	327,400.00
Net risks written.....	\$ 886,988.00
Gross premiums on risks written.....	\$ 15,552.50
Less return premiums.....	14,185.10
Net premiums received.....	\$ 1,367.40
Net losses paid.....	\$ 440.39
Net losses incurred.....	\$ 440.39

MERCANTILE MUTUAL FIRE INSURANCE COMPANY.

Incorporated, 1884.

Commenced Business August, 1884.

ALFRED U. EDDY, President.

FREDERICK N. BRANCH, Assistant Secretary-Treasurer.

Home Office, 10 Weybosset Street, Providence, R. I.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	270,990.80
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INCOME.

		<i>Fire.</i>	
Gross premiums.....	\$	300,407.94	
Deduct return premiums.....		14,724.55	
Total net premiums written (other than perpetual).....			285,683.39
Gross interest on collateral loans.....	\$	371.36	
Gross interest on bonds and dividends on stocks.....		11,556.25	
Gross interest on deposits in trust companies and banks.....		780.26	
Total gross interest			12,707.87
Total income.....	\$		298,391.26
Sum of both amounts.....	\$		569,382.06

DISBURSEMENTS.

Gross amount paid policyholders for fire losses (including \$1,098.02 occurring in previous years).....		12,087.29
Salaries of special and general agents.....		40.00
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		11,942.35
Rents.....		1,454.65
Advertising, \$109.74; printing and stationery, \$958.69.....		1,068.43
Postage, telegrams, telephone, and express.....		1,316.58
Legal expenses.....		747.13
Furniture and fixtures.....		10.24
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		295.79
Inspections and surveys.....		4,322.76
State taxes on premiums.....		2,395.58
Insurance department licenses and fees.....		587.08
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	149.52
Federal corporation penalty.....		5.00
Canadian exchange.....		1.75
City tax (Providence).....		855.15
		1,011.82
Other disbursements.....		1,488.82
Deposit premiums returned.....		211,641.53
Borrowed money repaid (gross).....		10,000.00
Interest on borrowed money.....		79.50
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds.....	\$	300.00
Stocks.....		12,075.00
		12,375.00
Total disbursements.....	\$	272,864.55
Balance.....	\$	296,517.51

LEDGER ASSETS.

Book value of bonds (\$81,932.50) and stocks (\$142,570.00).....	\$	224,502.50	
Deposits in trust companies and banks on interest.....		49,302.61	
Agents' balances representing business written subsequent to October 1, 1916.....		14,919.90	
Bills receivable.....		7,792.50	
Total ledger assets, as per balance.....	\$		296,517.51

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	\$	995.41	
Interest due and accrued on collateral loans.....		123.69	
Total.....			1,119.10
Market value of real estate over book value.....			1,507.50
Gross assets.....	\$		299,144.11

DEDUCT ASSETS NOT ADMITTED.

Market value of special deposits in excess of corresponding liabilities.....			3,142.00
Total admitted assets.....	\$		296,002.11

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$100.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$		4,736.93
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$312,784.36; unearned premiums.....		165,845.38	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		250.00	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....			3,200.00
Total amount of all liabilities except capital.....	\$	174,032.31	
Surplus as regards policyholders.....		121,969.80	
Total liabilities.....	\$		296,002.11

RISKS AND PREMIUMS.

		<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$	34,445,377.00	\$ 292,213.85
Written or renewed during year.....		35,406,791.00	300,407.94
Totals.....	\$	69,852,168.00	\$ 592,621.79
Deduct those expired and marked off as terminated.....		32,524,204.00	279,837.43
In force at end of year.....	\$	37,327,964.00	\$ 312,784.36

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 27,866,075.00	\$ 236,583.50	One-half.....	\$ 118,291.75
In 1916.....	2 years.....	3,384,802.00	28,880.11	Three-fourths.....	21,660.08
In 1914.....	3 years.....	1,268,037.00	10,224.45	One-sixth.....	1,704.07
In 1915.....	3 years.....	1,269,216.00	9,819.47	One-half.....	4,909.74

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	3 years.....	\$ 2,628,969.00	\$ 20,659.60	Five-sixths.....	\$ 17,216.33
In 1913.....	4 years.....	552,333.00	4,030.33	One-eighth.....	503.79
In 1914.....	4 years.....	143,597.00	1,144.87	Three-eighths.....	429.33
In 1915.....	4 years.....	30,760.00	245.77	Five-eighths.....	153.61
In 1916.....	4 years.....	150,175.00	1,022.26	Seven-eighths.....	894.48
In 1913.....	5 years.....	4,000.00	24.00	Three-tenths.....	7.20
In 1914.....	5 years.....	30,000.00	150.00	One-half.....	75.00
Totals.....		<u>\$ 37,327,964.00</u>	<u>\$ 312,784.36</u>		<u>\$ 165,845.38</u>

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$5,500,332.86.

Total dividends declared since commencing business—cash, \$3,866,335.61.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$99,000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No. What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 1,299,119.00
Less risks canceled.....	139,100.00
Net risks written.....	<u>\$ 1,160,019.00</u>
Gross premiums on risks written.....	\$ 12,359.14
Less return premiums.....	9,707.45
Net premiums received.....	<u>\$ 2,651.69</u>

MERCHANTS MUTUAL FIRE INSURANCE COMPANY

Incorporated 1874.

Commenced Business 1874.

WILLIAM B. MCBEE, President.

ERNEST W. BROWN, Secretary.

WILLIAM B. MCBEE, Treasurer.

Home Office, 10 Weybosset Street, Providence, R. I.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 769,268.84

INCOME.

		<i>Fire.</i>	
Gross premiums.....	\$	512,981.34	
Deduct return premiums.....		25,747.85	
Total net premiums written (other than perpetual).....			487,233.49
Gross interest on bonds and dividends on stocks, less \$756.93 accrued interest on bonds acquired during 1916.....	\$	30,596.57	
Gross interest on deposits in trust companies and banks.....		3,730.45	
Interest on United States Government bonds loaned to Merchants National Bank, Providence, R. I.....		190.00	
Total gross interest.....			34,517.02
Federal tax refund.....			3,025.29
Total income.....	\$	524,775.80	
Sum of both amounts.....	\$		1,294,044.64

DISBURSEMENTS.

		<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$15,530.42 occurring in previous years).....	\$	46,493.74	
Deduct amount received for salvage.....		19.79	
Net amount paid policyholders for losses.....			46,473.95
Salaries of special and general agents.....			53.79
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			12,879.94
Rents.....			1,409.22
Advertising, \$17.80; printing and stationery, \$1,137.65.....			1,155.45
Postage, telegrams, telephone, and express.....			644.56
Legal expenses.....			1,427.72
Furniture and fixtures.....			204.81
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			171.64
Inspections and surveys.....			15,071.68
State taxes on premiums.....			2,960.32
Insurance department licenses and fees.....			484.00
All other licenses, fees, and taxes:			
Federal corporation tax.....	\$	406.01	
Providence city tax.....		2,707.62	
War tax.....		3.62	
			3,117.25
Other disbursements:			
Office supplies.....	\$	273.51	
Interest on stock paid at time of purchase.....		162.50	
			436.01

Deposit premiums returned.....	\$	304,381.06
Gross decrease, by adjustment, in book value of ledger assets (stocks).....		2,500.00
Total disbursements.....	\$	393,371.40
Balance.....	\$	900,673.24

LEDGER ASSETS.

Book value of bonds (\$192,046.74) and stocks (\$554,554.08).....	\$	746,600.82
Deposits in trust companies and banks on interest.....		119,630.87
Agents' balances representing business written subsequent to October 1, 1916.....		34,389.55
Agents' balances representing business written prior to October 1, 1916.....		52.00
Total ledger assets, as per balance.....	\$	900,673.24

NON-LEDGER ASSETS.

Interest due (\$1,450.00) and accrued (\$1,451.58) on bonds.....		2,901.58
Gross assets.....	\$	903,574.82

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$	52.00
Book value of ledger assets over market value.....		34,618.82
		34,670.82
Total admitted assets.....	\$	868,904.00

LIABILITIES.

Gross losses adjusted and unpaid (due, \$3,500.39; not yet due, \$25.33)....	\$	3,525.72
Gross claims for losses in process of adjustment or in suspense, plus \$163.57 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		6,402.94
Net amount of unpaid losses and claims.....	\$	9,928.66
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$818,045.28; unearned premiums.....		398,594.68
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		260.60
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		6,060.67
Total amount of all liabilities, except capital.....	\$	414,844.61
Surplus over all liabilities.....		454,059.39
Total liabilities.....	\$	868,904.00

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 94,442,476.00	\$ 690,099.17
Written or renewed during year.....	70,521,066.00	512,981.34
Totals.....	\$ 164,963,542.00	\$ 1,203,080.51
Deduct those expired and marked off as terminated.....	51,979,007.00	385,035.23
Net amount in force.....	\$ 112,984,535.00	\$ 818,045.28

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 40,746,760.00	\$ 301,766.18	One-half.....	\$ 150,883.09
In 1915.....	2 years.....	1,624,475.00	11,034.28	One-fourth.....	2,758.57
In 1916.....	2 years.....	7,630,830.00	54,969.91	Three-fourths.....	41,227.43
In 1914.....	3 years.....	24,254,327.00	177,725.19	One-sixth.....	29,620.87
In 1915.....	3 years.....	12,123,751.00	88,036.95	One-half.....	44,018.48
In 1916.....	3 years.....	17,090,701.00	117,645.72	Five-sixths.....	98,038.10
In 1913.....	4 years.....	2,506,401.00	17,781.67	One-eighth.....	2,222.71
In 1914.....	4 years.....	1,894,354.00	13,567.97	Three-eighths.....	5,087.99
In 1915.....	4 years.....	884,795.00	6,137.10	Five-eighths.....	3,835.69
In 1916.....	4 years.....	2,003,388.00	14,209.44	Seven-eighths.....	12,433.26
In 1912.....	5 years.....	42,000.00	314.93	One-tenth.....	31.49
In 1913.....	5 years.....	55,187.00	383.12	Three-tenths.....	114.94
In 1914.....	5 years.....	1,547,651.00	10,473.34	One-half.....	5,236.67
In 1915.....	5 years.....	357,301.00	2,570.75	Seven-tenths.....	1,799.53
In 1916.....	5 years.....	222,614.00	1,428.73	Nine-tenths.....	1,285.86
Totals.....		\$ 112,984,535.00	\$ 818,045.28		\$ 398,594.68

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$8,488,168.03.

Total dividends declared since commencing business—cash, \$6,472,176.58.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$85,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other Insurance company? None.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? No; United States Government 4s were in possession of the Merchants National Bank, Providence, R. I., to whom they were loaned.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 172,481.00
Less risks canceled.....	15,000.00
Net risks written.....	\$ 157,481.00
Gross premiums on risks written.....	\$ 1,554.72
Less return premiums.....	577.35
Net premiums received.....	\$ 977.37
Net losses incurred.....	\$ 50.00

MILLERS MUTUAL FIRE INSURANCE COMPANY.

Incorporated 1890.

Commenced Business 1890.

JOHN M. HAYES, President.

B. K. HUNTZINGER, Secretary.

JOS. H. KREIDER, Treasurer.

Home Office, 301 Market Street, Kenckel Building, Harrisburg, Pa.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 461,545.33

INCOME.

	<i>Fire.</i>
Gross interest on mortgage loans.....\$	4,208.73
Gross interest on bonds and dividends on stocks, less \$321.39 accrued interest on bonds acquired during 1916.....	16,543.18
Gross interest from all other sources:	
Interest on daily balances.....	1,270.17
Dividend Connecticut River Power Co.....	80.00
Total gross interest.....	22,102.08
From other sources:	
Deposits written during 1916.....\$	65,671.24
Assessments.....	154,852.59
Anticipated, endorsements, etc.....	8,493.60
	229,017.43
Gross profit on sale or maturity of ledger assets (bonds).....	943.67
Total income.....\$	713,608.51
Sum of both amounts.....\$	1,175,153.84

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$7,350.21 occurring in previous years).....\$	159,977.65
Deduct amount received for salvage, \$70.92; adjustment, \$1,708.64; discount, \$1,567.42.....	3,346.98
Net amount paid policyholders for losses.....	156,630.67
Expenses of adjustment and settlement of losses.....	1,708.64
Salaries (\$5,037.00) and expenses (\$4,998.91) of special and general agents.....	10,035.91
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	8,895.44
Rents.....	812.00
Advertising, printing, and stationery.....	880.06
Postage, telegrams, telephone, and express.....	564.25
Legal expenses.....	116.75
Furniture and fixtures.....	155.25
Inspection and surveys.....	2,095.72
State taxes on premiums.....	266.32
Insurance department licenses and fees.....	232.00
All other licenses, fees, and taxes (Federal corporation tax).....	214.59

Other disbursements:

Sundry office expenses and officer's bond.....	\$	605.38	
Premium on bonds purchased.....		708.21	
			\$ 1,313.59

Deposit premiums returned.....			50,245.41
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Total disbursements.....	\$	234,166.60	
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Balance.....	\$	479,441.91	
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LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	85,900.00	
Book value of bonds.....		356,811.25	
Deposits in trust companies and banks on interest.....		33,422.42	
Other ledger assets, viz.:			
Furniture and supplies.....		800.00	
Personal accounts.....		2,508.24	
Total ledger assets, as per balance.....	\$	479,441.91	

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$	1,785.24	
Interest due and accrued on bonds.....		5,440.79	
Stock New England Power Co. not previously reported \$2,000.00.....		1,300.00	
Total.....			8,526.03
Market value of bonds and stocks over book value.....			658.75
Premiums subject to assessment.....			1,924,573.23
Gross assets.....	\$	2,413,199.92	

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, and stationery.....	\$	100.00	
Furniture, fixtures, and safes.....		700.00	
Premiums subject to assessment.....		1,924,573.23	
			1,925,373.23
Total admitted assets.....	\$	487,826.69	

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$	8,071.00	
Gross claims for losses resisted.....		3,500.00	
Net amount of unpaid losses and claims.....	\$	11,571.00	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			324.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....			1,200.00
Premium deposits held for purpose of guaranteeing the payment of assessments.....	\$	196,327.46	
Less losses for which no assessment has been levied.....		61,317.45	
			135,010.10
Total amount of all liabilities except capital.....	\$	148,105.01	
Surplus as regards policyholders.....			339,721.68
Total liabilities.....	\$	487,826.69	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 8,858,814.80	\$ 1,791,239.40
Written or renewed during year.....	3,564,900.00	656,878.55
Totals.....	\$ 12,423,714.80	\$ 2,448,117.95
Deduct those expired and marked off as terminated.....	2,687,414.80	523,544.72
In force at end of year.....	\$ 9,736,300.00	\$ 1,924,573.23

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Amount</i>	<i>Gross Premiums Charged,</i>	<i>Amount of</i>
<i>Written.</i>	<i>Covered.</i>	<i>Less Reinsurance.</i>	<i>Premiums Unearned.</i>
In 1911.....5 years.....	\$ 1,172,950.00	\$ 244,732.35	One-tenth.....\$*
In 1912.....5 years.....	1,680,350.00	334,604.95	Three-tenths.....
In 1913.....5 years.....	1,707,350.00	341,961.20	One-half.....
In 1914.....5 years.....	2,106,100.00	419,311.30	Seven-tenths.....
In 1915.....5 years.....	3,069,550.00	583,963.43	Nine-tenths.....
Totals.....	\$ 9,736,300.00	\$ 1,924,573.23	\$.....

*From the fact that only so much of the premiums are collected as are required from time to time to meet the losses and expenses of the company it is impossible to estimate or calculate the unearned portion.

GENERAL INTERROGATORIES.

Gross premiums, deposits, and assessments (less reinsurance and return premiums) received from organization of company, \$1,641,050.23.

Total dividends declared since commencing business—cash, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$10,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, \$1,600.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 63,600.00
Less risks canceled.....	500.00
Net risks written.....	\$ 63,100.00
Gross premiums on risks written in face of policy.....	\$ 13,077.50
Net premiums receivable if required for losses.....	\$ 13,077.50
Net losses paid.....	\$ 3,000.00
Net losses incurred.....	\$ 3,000.00

NARRAGANSETT MUTUAL FIRE INSURANCE COMPANY.

Incorporated December 1, 1894.

Commenced Business January 1, 1895.

ALFRED U. EDDY, President.

F. N. BRANCH AND F. B. BURRILL, Assistant Sec.-Treas.

Home Office, 10 Weybossett Street, Providence, R. I.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 124,347.81

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 115,050.20	
Deduct reinsurance and return premiums.....	7,496.67	
Total net premiums written (other than perpetual).....		107,553.53
Gross interest on bonds and dividends on stocks.....	\$ 5,441.00	
Gross interest on deposits in trust companies and banks.....	126.01	
Total gross interest.....		5,567.01
Total income.....	\$	113,120.54
Sum of both amounts.....	\$	237,468.35

DISBURSEMENTS.

Gross amount paid policyholders for losses (including \$372.20 occurring in previous years).....		3,451.40
Salaries.....		20.00
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		6,871.98
Rents.....		524.25
Advertising \$1.54; printing and stationery, \$420.86.....		422.40
Postage, telegrams, telephone, and express.....		499.07
Legal expenses.....		524.30
Furniture and fixtures.....		3.76
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		22.45
Inspections and surveys.....		1,886.16
State taxes on premiums.....		976.94
Insurance department licenses and fees.....		256.00
All other licenses, fees, and taxes:		
Canadian exchange.....	\$ 5.63	
Revenue stamps.....	3.00	
City tax.....	287.60	
		296.23
Other disbursements.....		719.67
Deposit premiums returned.....		86,777.43
Borrowed money repaid (gross).....		10,000.00
Interest on borrowed money.....		300.00
Gross decrease, by adjustment, in book value of ledger assets (stocks).....		2,000.00
Total disbursements.....	\$	115,552.04
Balance.....	\$	121,916.31

LEDGER ASSETS.

Book value of bonds (\$56,200.00) and stocks (\$46,966.05).....	\$	103,166.05
Deposits in trust companies and banks not on interest.....		11,997.66
Deposits in trust companies and banks on interest.....		6,752.60
Total ledger assets, as per balance.....	\$	121,916.31

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....		977.92
Market value of bonds and stocks over book value.....		6,253.00
Gross assets.....	\$	129,147.23

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$100.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	2,353.85
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$116,644.59; unearned premiums.....		61,805.70
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		40.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		1,200.00
Due and to become due for borrowed money.....		5,000.00
Total amount of all liabilities except capital.....	\$	70,399.55
Surplus over all liabilities.....		58,747.68
Total liabilities.....	\$	129,147.68

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 14,195,260.00	\$ 121,249.14
Written or renewed during year.....	13,529,870.00	115,650.20
Totals.....	\$ 27,725,130.00	\$ 236,299.34
Deduct those expired and marked off as terminated.....	13,848,635.00	119,654.75
In force at end of year.....	\$ 13,876,495.00	\$ 116,644.59

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Amount</i>	<i>Gross Pre-</i>	<i>Amount of</i>
<i>Written.</i>	<i>Covered.</i>	<i>miums Charged,</i>	<i>Premiums</i>
<i>Term.</i>	<i>Coered.</i>	<i>Less Rein-</i>	<i>Unearned.</i>
		<i>surance.</i>	
		<i>Fraction Unearned.</i>	
In 1916.....1 year or less.....	\$ 10,183,395.00	\$ 86,952.44	\$ 43,476.22
In 1915.....2 years.....	104,698.00	754.38	188.59
In 1916.....2 years.....	1,440,200.00	12,100.40	9,075.30
In 1914.....3 years.....	584,627.00	4,558.76	759.79
In 1915.....3 years.....	462,215.00	3,475.32	1,737.66
In 1916.....3 years.....	883,854.00	7,256.39	6,046.99
In 1913.....4 years.....	119,486.00	810.69	101.34
In 1914.....4 years.....	42,450.00	373.00	139.88
In 1915.....4 years.....	16,070.00	123.96	77.48
In 1916.....4 years.....	37,500.00	227.25	198.85
In 1913.....5 years.....	2,000.00	12.00	3.60
Totals.....	\$ 13,876,495.00	\$ 116,644.59	\$ 61,805.70

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$2,251,867.37.

Total dividends declared since commencing business—cash, \$1,640,916.34.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

Total amount loaned to directors or other officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 748,668.00
Less risks canceled.....	53,900.00
Net risks written.....	\$ 694,768.00
Gross premiums on risks written.....	\$ 6,594.05
Less return premiums.....	5,184.21
Net premiums received.....	\$ 1,409.84

NATIONAL MUTUAL ASSURANCE COMPANY.

Incorporated December 31, 1901.

Commenced Business January 1, 1902.

FREDERICK A. DOWNES, President.

WILLIAM M. BURGESS, Secretary.

FREDERICK A. DOWNES, Treasurer.

Home Office, 925 Chestnut Street, Philadelphia, Pa.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 140,029.70

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 148,311.98	
Deduct return premiums.....	13,547.77	
Total net premiums written (other than perpetual).....		134,764.21
Gross interest on bonds and dividends on stocks, less \$189.28 accrued interest on bonds acquired during 1916.....	\$ 5,226.97	
Gross interest on deposits in trust companies and banks.....	312.65	
Total gross interest.....		5,539.62
Refund of Federal corporation tax, less expense of collection.....		1,484.15
Total income.....	\$	141,787.98
Sum of both amounts.....	\$	281,817.68

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$321.54 occurring in previous years).....	\$	4,669.55	
Deduct amount received for salvage.....		111.92	
Net amount paid policyholders for losses.....	\$		4,557.63
Expenses of adjustment and settlement of losses.....			17.48
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			7,626.19
Rents.....			566.40
Advertising, \$34.40; printing and stationery, \$382.33.....			416.73
Postage, telegrams, telephone, and express.....			293.92
Legal expenses.....			16.00
Furniture and fixtures.....			63.40
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			133.92
Inspections and surveys.....			1,350.60
State taxes on premiums.....			194.93
Insurance department licenses and fees.....			349.30
Federal corporation tax.....			33.43
Other disbursements:			
Traveling expenses.....	\$	240.79	
Auditor's fees.....		160.00	
Miscellaneous items.....		439.53	
			840.32
Deposit premiums returned.....			99,414.11
Total disbursements.....	\$		115,874.36
Balance.....	\$		165,943.32

LEDGER ASSETS.

Book value of bonds (\$136,351.25) and stocks (\$2,250.00).....	\$	138,601.25	
Cash in company's office.....		952.91	
Deposits in trust companies and banks on interest.....		18,101.26	
Agents' balances representing business written subsequent to October 1, 1916.....		8,287.90	
Total ledger assets, as per balance.....	\$		165,943.32

NON-LEDGER ASSETS.

Interest accrued on bonds.....			2,234.78
Gross assets.....	\$		168,178.10

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....			3,761.25
Total admitted assets.....	\$		164,416.85

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$	3,454.80	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$143,666.00; unearned premiums.....		72,438.44	
Salaries rents, expenses, bills, accounts, fees, etc., due or accrued.....		60.70	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		366.79	
Total amount of all liabilities, except capital.....	\$	76,320.73	
Surplus over all liabilities.....		88,096.12	
Total liabilities.....	\$		164,416.85

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 13,886,581.00	\$ 129,167.19
Written or renewed during year.....	16,065,746.00	148,311.98
Totals.....	\$ 29,952,327.00	\$ 277,479.17
Deduct those expired and marked off as terminated.....	14,303,609.00	133,819.17
Net amount in force.....	\$ 15,648,718.00	\$ 143,660.00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less....	\$ 14,213,062.00	\$ 132,288.14	One-half.....	\$ 66,144.07
In 1915.....	2 years.....	57,380.00	452.65	One-fourth.....	113.16
In 1916.....	2 years.....	105,156.00	920.15	Three-fourths.....	690.12
In 1914.....	3 years.....	444,445.00	3,343.79	One-sixth.....	557.30
In 1915.....	3 years.....	128,635.00	1,039.49	One-half.....	519.75
In 1916.....	3 years.....	649,860.00	5,240.56	Five-sixths.....	4,367.14
In 1913.....	4 years.....	50,180.00	375.22	One-eighth.....	46.90
Totals.....		\$ 15,648,718.00	\$ 143,660.00		\$ 72,433.44

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$1,254,576.69.

Total dividends declared since commencing business—cash, \$912,136.20.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$15,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 371,041.00
Less risks canceled.....	121,550.00
Net risks written.....	\$ 249,491.00
Gross premiums on risks written.....	\$ 4,372.70
Less return premiums.....	3,825.73
Net premiums received.....	\$ 546.97
Net losses paid.....	\$ 220.19
Net losses incurred.....	\$ 220.19

PENNSYLVANIA LUMBERMEN'S MUTUAL INSURANCE COMPANY.

Incorporated February 26, 1895.

Commenced Business March 1, 1895.

EDWARD F. HENSON, President.

HARRY HUMPHREYS, Secretary.

EDWIN H. COANE, Treasurer.

Home Office, 806 Lafayette Building, Philadelphia, Pa.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 766,785.66

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 591,026.20	
Deduct reinsurance premiums: fire, \$368.14; return premiums: fire, \$47,651.42.....	48,019.56	
Total net premiums written (other than perpetual).....		543,006.64
Gross interest on mortgage loans.....	\$ 3,612.25	
Gross interest on bonds and dividends on stocks, less \$1,013.60 accrued interest on bonds acquired during 1916.....	28,018.37	
Gross interest on deposits in trust companies and banks.....	3,354.07	
Total gross interest.....		34,984.69
From other sources:		
Transfer of agency and brokerage profits.....	\$ 15,000.00	
Refund on 1909 and 1912 Federal corporation tax.....	1,269.82	
		16,269.82
From agents' balances previously charged off.....		13.89
Gross profit on sale or maturity of ledger assets (bonds).....		1,206.25
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds.....	\$ 18,459.87	
Stocks.....	150.00	
		18,609.87
Total income.....	\$ 614,091.16	
Sum of both amounts.....		\$ 1,380,876.82

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$3,629.53 occurring in previous years).....	\$ 177,326.24	
Deduct amount received for salvage: fire, \$20.86; reinsurance: fire, \$706.30; discount: fire, \$372.40.....	1,099.56	
Net amount paid policyholders for losses.....		176,226.68
Expenses of adjustment and settlement of losses.....		1,226.31
Inspection charges.....		32,905.86
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		36,443.55
Rents.....		3,016.00
Advertising, \$1,815.12; printing and stationery, \$2,735.78.....		4,550.90
Postage, telegrams, telephone, and express.....		2,982.05
Legal expenses.....		1,114.00
Furniture and fixtures.....		2,514.63
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		1,111.38

Inspections and surveys.....	\$	13,624.57
State taxes on premiums.....		5,737.73
Insurance department licenses and fees.....		1,695.29
All other licenses, fees, and taxes:		
Federal corporation tax (1916).....	\$	886.16
Additional Federal corporation tax due on year 1913.....		290.10
		1,176.26
Other disbursements.....		5,431.57
Paid policyholders for dividends (amount declared during the year—40 per cent of earned premiums).....		200,501.91
Agents' balances charged off.....		57.45
Paid Federal income tax withheld from salaries at source.....		110.00
Gross loss on sale or maturity of ledger assets (bonds).....		215.90
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		852.50
Total disbursements.....	\$	491,494.54
Balance.....	\$	889,382.28

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	76,000.00
Book value of bonds (\$640,320.00) and stocks (\$2,250.00).....		642,570.00
Cash in company's office.....		467.40
Deposits in trust companies and banks on interest.....		140,697.23
Agents' balances representing business written subsequent to October 1, 1916.....		27,089.68
Agents' balances representing business written prior to October 1, 1916.....		43.33
Office furniture and fixtures.....		2,514.64
Total ledger assets, as per balance.....	\$	889,382.28

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	1,535.46
Interest accrued on bonds.....		9,113.74
Total.....		10,649.20
Due from Justin Peters Agency.....		14,012.33
Gross assets.....	\$	914,043.81

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$	2,514.64
Agents' balances, representing business written prior to October 1, 1916.....		43.33
Market value of special deposits in excess of corresponding liabilities.....		5,350.72
Due from Justin Peters Agency.....		14,012.33
		21,921.02
Total admitted assets.....	\$	892,122.79

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$2,980.71 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	18,334.90
Gross claims for losses resisted.....		2,171.25
Net amount of unpaid losses and claims.....	\$	20,506.15
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$534,594.78; unearned premiums.....		267,297.39
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		265.46
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		6,395.03

Inspection charges due.....	\$	2,041.13
Mortgage interest paid in advance.....		96.25
Total amount of all liabilities except capital.....	\$	296,601.41
Net cash surplus over all liabilities.....		595,521.38
Total liabilities.....	\$	892,122.79

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 23,322,403.00	\$ 493,752.60
Written or renewed during year.....	27,741,742.00	591,026.20
Totals.....	\$ 51,064,145.00	\$ 1,084,778.80
Deduct those expired and marked off as terminated.....	25,711,184.00	549,951.05
In force at end of year.....	\$ 25,352,961.00	\$ 534,827.75
Deduct amount reinsured.....	12,500.00	232.97
Net amount in force.....	\$ 25,340,461.00	\$ 534,594.78

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 25,340,461.00	\$ 534,594.78	One-half.....	\$ 267,297.39

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$4,605,631.86.

Total dividends declared and paid since commencing business—cash \$1,462,847.31.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$15,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Not examined by any insurance department during 1916.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 897,484.88
Less risks canceled.....	97,034.88
Net risks written.....	\$ 800,450.00
Gross premiums on risks written.....	\$ 29,159.37
Less return premiums.....	2,764.39
Net premiums received.....	\$ 26,394.98
Losses paid (deducting salvage).....	\$ 12,726.11
Losses incurred.....	\$ 10,862.34

PHILADELPHIA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

Incorporated August 23, 1880.

Commenced Business November 1, 1880.

EDWIN I. ATLEE, President.

RICHARD H. MORRIS, Secretary.

EDWIN I. ATLEE, Treasurer.

Home Office, 911 Commercial Trust Building, Philadelphia, Pa.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 553,110.83

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 561,016.80	
Deduct return premiums.....	33,459.19	
Total net premiums written (other than perpetual).....		527,557.61
Gross interest on bonds and dividends on stocks, less \$1,364.44 accrued interest on bonds acquired during 1916.....	\$ 26,817.17	
Gross interest on deposits in trust companies and banks.....	2,404.19	
Total gross interest.....		29,221.36
From other sources:		
Joint expense account.....	\$ 2,121.37	
Refund of Federal tax.....	1,252.77	
Income tax retained.....	60.00	
		3,434.14
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$ 843.65	
Stocks.....	504.77	
		1,348.42
Gross increase, by adjustment, in book value of ledger assets (bonds).....		4,950.00
Total income.....	\$ 566,511.53	
Sum of both amounts.....	\$ 1,119,622.36	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$2,150.15 occurring in previous years).....	\$ 19,492.76	
Deduct amount received for salvage.....	15.00	
Net amount paid policyholders for losses.....		19,477.76
Salaries of special and general agents.....		43.79
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		27,679.45
Rents.....		3,000.00
Advertising, \$117.10; printing and stationery, \$2,787.81.....		2,904.91
Postage, telegrams, telephone, and express.....		1,492.65
Legal expenses.....		432.39
Furniture and fixtures.....		610.05
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		451.61
Inspections and surveys.....		11,671.16
State taxes on premiums.....		1,603.31
Insurance department licenses and fees.....		387.20
Federal corporation tax.....		591.09

Deposit premiums returned.....	\$	381,326.85
Gross loss on sale or maturity of ledger assets (bonds).....		600.00
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		5,000.00
Total disbursements.....	\$	457,272.22
Balance.....	\$	662,350.14

LEDGER ASSETS.

Book value of bonds (\$509,235.08) and stocks (\$31,272.75).....	\$	540,507.83
Cash in company's office.....		1,988.65
Deposits in trust companies and banks on interest.....		89,686.56
Agents' balances representing business written subsequent to October 1, 1916.....		30,167.10
Total ledger assets, as per balance.....	\$	662,350.14

NON-LEDGER ASSETS.

Interest due (\$3,760.00) and accrued (\$3,951.23) on bonds.....		7,711.23
Gross assets.....	\$	670,061.37

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....		5,325.83
Total admitted assets.....	\$	664,735.54

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$1,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	8,133.45
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$628,561.72; unearned premiums.....		328,154.20
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		242.94
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		2,206.13
Total amount of all liabilities, except capital.....	\$	338,736.72
Surplus over all liabilities.....		325,998.82
Total liabilities.....	\$	664,735.54

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 66,410,100.00	\$ 534,858.31
Written or renewed during year.....	71,296,129.00	561,016.80
Totals.....	\$ 137,706,229.00	\$ 1,095,875.11
Deduct those expired and marked off as terminated.....	57,394,252.00	467,313.39
Net amount in force.....	\$ 80,311,977.00	\$ 628,561.72

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 50,455,627.00	\$ 406,239.20	One-half.....	\$ 203,119.60
In 1915.....	2 years.....	1,098,810.00	8,003.54	One-fourth.....	2,000.88
In 1916.....	2 years.....	5,952,500.00	45,929.42	Three-fourths.....	34,447.06

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1914.....	3 years.....	\$ 6,440,506.00	\$ 51,426.72	One-sixth.....	\$ 8,571.12
In 1915.....	3 years.....	3,769,299.00	28,680.03	One-half.....	14,340.01
In 1916.....	3 years.....	9,715,391.00	67,610.31	Five-sixths.....	56,341.92
In 1913.....	4 years.....	982,387.00	7,114.27	One-eighth.....	889.28
In 1915.....	4 years.....	686,578.00	4,963.35	Three-eighths.....	1,861.26
In 1915.....	4 years.....	153,185.00	1,163.85	Five-eighths.....	727.41
In 1916.....	4 years.....	670,299.00	4,712.41	Seven-eighths.....	4,123.36
In 1913.....	5 years.....	15,850.00	118.75	Three-tenths.....	35.62
In 1914.....	5 years.....	230,045.00	1,523.62	One-half.....	761.81
In 1915.....	5 years.....	16,500.00	168.75	Seven-tenths.....	118.12
In 1916.....	5 years.....	125,000.00	907.50	Nine-tenths.....	816.75
Totals.....		\$ 80,311,977.00	\$ 628,561.72		\$ 328,154.20

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$7,761,944.01.

Total dividends declared since commencing business—cash, \$5,601,716.99.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$120,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 1,505,155.00
Less risks canceled.....	213,800.00
Net risks written.....	\$ 1,291,355.00
Gross premiums on risks written.....	\$ 14,413.80
Less return premiums.....	12,521.79
Net premiums received.....	\$ 1,892.01

RUBBER MANUFACTURERS MUTUAL INSURANCE COMPANY.

Incorporated November 4, 1884.

Commenced Business January 15, 1885.

ARTHUR H. LOWE, President.

BENJAMIN TAFT, Secretary-Treasurer.

Home Office, 31 Milk Street, Boston, Mass.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 554,764.00

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 537,454.33	
Deduct return premiums.....	24,242.25	
Total net premiums written (other than perpetual).....		513,212.08
Gross interest on bonds, less \$1,128.22 accrued interest on bonds acquired during 1916.....	\$ 22,759.70	
Gross interest on deposits in trust companies and banks.....	1,681.13	
Total gross interest.....		24,440.83
Refund of Federal corporation tax for the years 1909, \$2,299.79; 1911, \$1,587.44.....		3,887.23
Gross profit on sale or maturity of ledger assets (bonds).....		933.75
Total income.....	\$	542,473.89
Sum of both amounts.....	\$	1,097,237.89

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$1,499.62 occurring in previous years).....	\$ 20,664.18 *	
Deduct amount received for salvage.....	15.00	
Net amount paid policyholders for losses.....		20,649.18
Salaries of special and general agents.....		63.79
Salaries, fees, and all other charges of officers, directors, and home office employees.....		13,383.27
Rents.....		1,459.23
Advertising, \$13.50; printing and stationery, \$1,286.97.....		1,300.47
Postage, telegrams, telephone, and express.....		855.84
Legal expenses.....		679.37
Underwriters' boards and tariff associations.....		92.25
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		206.90
Inspection departments for inspections, maps, plans, and adjustment of losses.....		9,447.11
State taxes on premiums.....		2,751.21
Insurance department licenses and fees.....		468.70
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$ 305.45	
Revenue stamps.....	6.07	
		311.52
Other disbursements:		
Traveling expenses of home office employees.....	\$ 480.16	
Sundry expense.....	400.02	
		880.18

Expiration return of premium.....	\$	387,362.79
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		316.00
Total disbursements.....	\$	440,227.81
Balance.....	\$	657,010.08

LEDGER ASSETS.

Book value of bonds.....	\$	567,484.85
Deposits in trust companies and banks on interest.....		62,569.70
Agents' balances representing business written subsequent to October 1, 1916.....		26,955.53
Total ledger assets, as per balance.....	\$	657,010.08

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....		9,139.55
Gross assets.....	\$	666,149.63

DEDUCT ASSETS NOT ADMITTED.

Overdue and accrued interest on bonds in default.....	\$	616.66
Book value of ledger assets over market value (bonds).....		22,694.85
		23,311.51
Total admitted assets.....	\$	642,838.12

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$1,200.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	10,448.70
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$568,195.73; unearned premiums.....		292,487.61
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		456.46
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		2,664.88
Total amount of all liabilities except capital.....	\$	306,057.65
Surplus over all liabilities.....		336,780.47
Total liabilities.....	\$	642,838.12

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 60,554,933.00	\$ 506,370.08
Written or renewed during year.....	65,080,315.00	537,454.33
Totals.....	\$ 125,635,248.00	\$ 1,043,824.41
Deduct those expired and marked off as terminated.....	56,147,098.00	475,628.68
Net amount in force.....	\$ 69,488,150.00	\$ 568,195.73

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>		<i>Amount</i>	<i>Gross Premiums Charged,</i>	<i>Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
<i>Written.</i>	<i>Term.</i>	<i>Covered.</i>				
In 1916.....	1 year or less.....	\$ 53,909,897.00	\$	450,112.20	One-half.....	\$ 225,056.10
In 1915.....	2 years.....	729,646.00		5,250.26	One-fourth.....	1,312.57
In 1916.....	2 years.....	824,478.00		6,201.62	Three-fourths.....	4,651.22

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1914.....	3 years.....	\$ 2,557,176.00	\$ 20,548.03	One-sixth.....	\$ 3,424.67
In 1915.....	3 years.....	2,738,257.00	21,193.09	One-half.....	10,596.55
In 1916.....	3 years.....	7,252,821.00	53,847.61	Five-sixths.....	44,873.01
In 1913.....	4 years.....	1,228,025.00	9,105.77	One-eighth.....	1,138.22
In 1914.....	4 years.....	52,200.00	419.10	Three-eighths.....	157.16
In 1915.....	4 years.....	8,000.00	100.00	Five-eighths.....	62.50
In 1916.....	4 years.....	3,650.00	25.55	Seven-eighths.....	22.36
In 1914.....	5 years.....	30,000.00	150.00	One-half.....	75.00
In 1916.....	5 years.....	154,000.00	1,242.50	Nine-tenths.....	1,118.25
Totals.....		\$ 69,488,150.00	\$ 568,195.73		\$ 292,487.61

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$9,498,227.00.

Total expiration return of premium declared since commencing business—cash, \$6,704,538.19.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$60,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Massachusetts Insurance Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.
Gross risks written.....	\$ 1,934,251.00
Less risks canceled.....	241,900.00
Net risks written.....	\$ 1,692,351.00
Gross premiums on risks written.....	\$ 19,421.92
Less return premiums.....	17,317.12
Net premiums received.....	\$ 2,104.80

WHAT CHEER MUTUAL FIRE INSURANCE COMPANY.

Incorporated May, 1873.

Commenced Business January 1, 1874

FRANK L. PIERCE, President.

CHARLES A. TOMPKINS AND ROYAL G. LUTHER, Assistant Secretaries.

FRANK L. PIERCE, Treasurer.

Home Office, 10 Weybossett Street, Providence, R. I.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 643,878.20

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 611,139.65	
Deduct abatements: fire, \$1,223.11 return premiums: fire, \$29,695.83.....	30,918.94	
Total net premiums written (other than perpetual).....		580,220.71
Gross interest on bonds and dividends on stocks, less \$738.74 accrued interest on bonds acquired during 1916.....	\$ 23,380.26	
Gross interest on deposits in trust companies and banks.....	4,662.12	
Gross interest on overdue premiums.....	1.96	
Total gross interest.....		28,044.34
From other sources:		
From return of Federal taxes.....	\$ 2,143.51	
From sale of furniture.....	4.00	
		2,147.51
Gross profit on sale or maturity of ledger assets (stocks).....		517.50
Gross increase, by adjustment, in book value of ledger assets (bonds).....		1,543.30
Total income.....	\$	612,473.36
Sum of both amounts.....	\$	1,256,351.56

DISBURSEMENTS.

	<i>Fire</i>	
Gross amount paid policyholders for losses (including \$2,899.75 occurring in previous years).....	\$ 29,726.42	
Deduct amount received for salvage.....	16.05	
Net amount paid policyholders for losses.....		29,710.37
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		13,864.75
Rents.....		1,432.98
Advertising, \$31.39; printing and stationery, \$913.41.....		944.80
Postage, telegrams, telephone, and express.....		680.61
Legal expenses.....		1,601.66
Furniture and fixtures.....		1,391.89
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		189.21
Inspections and surveys and adjustments.....		10,947.84
State taxes on premiums.....		3,995.22
Insurance department licenses and fees.....		548.90

All other licenses, fees, and taxes:

Federal corporation tax.....	\$	309.77	
City of Providence, personal property tax.....		1,650.60	
			\$ 1,960.37
Other disbursements.....			2,247.00
Deposit premiums returned.....			397,803.90
Gross decrease, by adjustment, in book value of ledger assets, viz.:			
Bonds.....	\$	1,315.00	
Stocks.....		24,728.30	
			26,043.30
Total disbursements.....	\$		493,362.80
Balance.....	\$		762,988.76

LEDGER ASSETS.

Book value of bonds (\$117,060.00) and stocks (\$456,076.85).....	\$	573,136.85	
Cash in company's office.....		350.00	
Deposits in trust companies and banks on interest.....		162,667.77	
Agents' balances representing business written subsequent to October 1, 1916.....		26,834.14	
Total ledger assets as per balance.....	\$		762,988.76

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....			1,648.71
Gross assets.....	\$		764,637.47

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....			24,903.85
Total admitted assets.....	\$		739,733.62

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$76.35 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	10,471.35	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks (unearned premiums).....		389,667.72	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		224.70	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		7,399.96	
Total amount of liabilities except capital.....	\$	407,763.73	
Surplus over all liabilities.....		331,969.89	
Total liabilities.....	\$		739,733.62

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 76,284,219.00	\$ 617,164.39
Written or renewed during year.....	75,566,762.00	611,139.65
Total's.....	\$ 151,850,981.00	\$ 1,228,304.04
Deduct those expired and marked off as terminated.....	60,133,233.00	500,463.94
In force at end of year.....	\$ 91,717,748.00	\$ 727,840.10

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 49,589,880.00	\$ 407,872.88	One-half.....	\$ 203,936.44
In 1915.....	2 years.....	1,316,123.00	9,549.33	One-fourth.....	2,387.33
In 1916.....	2 years.....	8,705,563.00	72,146.80	Three-fourths.....	54,110.10
In 1914.....	3 years.....	8,145,754.00	61,323.46	One-sixth.....	10,220.57
In 1915.....	3 years.....	7,314,520.00	55,102.59	One-half.....	27,551.29
In 1916.....	3 years.....	13,082,090.00	95,261.11	Five-sixths.....	79,384.25
In 1913.....	4 years.....	974,944.00	7,708.25	One-eighth.....	963.53
In 1914.....	4 years.....	1,017,984.00	7,379.62	Three-eighths.....	2,767.35
In 1915.....	4 years.....	507,625.00	3,707.97	Five-eighths.....	2,317.48
In 1916.....	4 years.....	610,315.00	4,535.19	Seven-eighths.....	3,968.29
In 1913.....	5 years.....	16,000.00	113.50	Three-tenths.....	34.05
In 1914.....	5 years.....	254,800.00	1,625.15	One-half.....	812.57
In 1915.....	5 years.....	84,650.00	741.75	Seven-tenths.....	519.22
In 1916.....	5 years.....	97,500.00	772.50	Nine tenths.....	695.25
Totals.....		\$ 91,717,748.00	\$ 727,840.10		\$ 389,667.72

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$11,463,224.38.

Total dividends declared since commencing business—cash, \$8,722,533.94.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the company on said date, except as shown by the schedules of special and other deopists? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; Rhode Island Insurance Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 1,547,430.00
Less risks canceled.....	166,700.00
Net risks written.....	\$ 1,380,730.00
Gross premiums on risks written.....	\$ 14,965.01
Less return premiums.....	776.12
Net premiums received.....	\$ 14,188.89

RECIPROCAL OR INTERINSURANCE EXCHANGES OF OTHER STATES

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE
RECIPROCAL OR INTERINSURANCE EXCHANGES OF OTHER STATES AUTHOR-
IZED TO DO BUSINESS IN THE STATE OF NORTH CAROLINA, SHOWING
THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1916.

SUBSCRIBERS AT DRUGGIST INDEMNITY EXCHANGE.

Commenced Business 1907.

H. W. EDDY, Attorney in Fact.

Home Office, 506 Olive Street, St. Louis, Mo.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 89,087.28

INCOME.

	<i>Fire.</i>	
Gross premium deposits.....	\$ 181,863.68	
Deduct return premium deposits.....	37,473.99	
Total premium deposits.....		144,389.69
Gross interest on deposits in trust companies and banks.....		2,241.01
Total income.....	\$	146,630.70
Sum of both amounts.....		235,717.98

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$9,033.35 occurring in previous years).....	\$ 48,063.99	
Deduct amount received for salvage.....	68.22	
Net amount paid policyholders for losses.....		47,995.77
Expenses of adjustment and settlement of losses.....		1,387.60
Expense of administration.....		36,527.31
Advisory Committee expense.....		306.20
Legal expense.....		2,313.70
State taxes on premium deposits and insurance department licenses and fees.....		1,177.32
Stamp tax.....		348.05
Unused premium deposits returned to subscribers.....		46,810.87
Other disbursements:		
Collections and expense.....	\$ 312.12	
Sundry expense.....	147.16	
Surety bond.....	400.00	
		859.28
Total disbursements.....	\$	137,726.10
Balance.....	\$	97,991.88

LEDGER ASSETS.

Deposits in trust companies and banks on interest.....	\$ 86,155.09
Deposits in course of collection, representing business written on or subsequent to October 1, 1916.....	10,708.52
Deposits in course of collection, representing business written prior to October 1, 1916.....	1,128.27
Total ledger assets, as per balance.....	\$ 97,991.88
Interest on time certificate of deposit.....	433.13
Gross assets.....	\$ 98,425.01

DEDUCT ASSETS NOT ADMITTED.

Deposits, representing business written prior to October 1, 1916.....	\$	1,128.27
Total admitted assets.....	\$	97,296.74

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$	2,817.40
Gross premium deposits (less reinsurance and authorized deductions) received and receivable upon all unexpired risks, \$111,194.04; unearned premium deposits.....		55,597.02
Administration expense.....		641.62
Return deposits.....		54.03
Special deposits.....		160.00
Total amount of all liabilities.....	\$	59,270.07
Surplus over all liabilities.....		38,026.67
Total liabilities.....	\$	97,296.74

RISKS AND DEPOSITS.

	<i>Fire Risks.</i>	<i>Gross Deposits Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 8,864,751.79	\$ 133,828.82
Written or renewed during year.....	11,751,539.29	181,891.78
Totals.....	\$ 20,616,291.08	\$ 315,720.60
Deduct those expired and marked off as terminated.....	10,910,031.29	167,461.90
Net amount in force.....	\$ 9,706,259.79	\$ 148,258.70

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Deposits Charged, Less Reinsurance and Authorized Deductions.</i>	<i>Fraction Unearned.</i>	<i>Amount of Deposit Unearned.</i>
In 1916.....	1 year or less....	\$ 9,706,259.79	\$ 111,194.04	One-half.....	\$ 55,597.02

GENERAL INTERROGATORIES.

Total unused premium deposits returned to policyholders since organization \$297,098.87.
 Largest gross aggregate amount insured in any one hazard, \$10,000.00.
 Total losses less reinsurance paid since organization, \$272,372.51.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire.</i>
Gross risks written.....	\$ 191,250.00
Less risks canceled.....	79,550.00
Net risks written.....	\$ 111,700.00
Gross premium deposits on risks written.....	\$ 2,193.52
Less return premium deposits and authorized deductions.....	983.76
Net premium deposits received.....	\$ 1,209.76
Net losses paid.....	\$ 3,438.70
Net losses incurred.....	\$ 3,438.70

ATTORNEYS-IN-FACT FOR SUBSCRIBERS AT INDIVIDUAL UNDERWRITERS.

Commenced Business in 1881.

ALFRED G. EVANS AND EDWARD B. SWINNEY, Attorneys in Fact.

Home Office, 120 Broadway, New York, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 804,324.07

INCOME.

	<i>Fire.</i>	
Gross premium deposits.....	\$ 353,225.38	
Deduct return premium deposits.....	23,592.74	
Total premium deposits.....		329,632.64
Gross interest on bonds and dividends on stocks.....	\$ 9,000.00	
Gross interest on deposits in trust companies and banks.....	13,031.11	
Total gross interest.....		22,031.11
Cash deposits from subscribers.....		37,000.00
Gross increase, by adjustment, in book value of ledger assets (bonds).....		5,110.00
Total income.....	\$ 393,773.75	
Sum of both amounts.....	\$ 1,198,097.82	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses.....	\$ 14,461.58	
Deduct amount received for salvage.....	1,012.83	
Net amount paid policyholders for losses.....		13,448.75
Expenses of adjustment and settlement of losses.....		377.92
Expense of administration (attorney-in-fact commissions).....		35,322.54
Advisory committee expense.....		2,178.14
Legal expense.....		3,206.17
State taxes on premium deposits.....		2,985.37
Insurance department licenses and fees.....		344.28
All other licenses, fees, and taxes:		
Fire department and fire patrol assessments.....	\$ 2,599.93	
Federal income tax.....	678.72	
		3,278.65
Unused premium deposits returned to subscribers.....		251,023.68
Other disbursements.....		19,911.13
Total disbursements.....	\$ 332,076.63	
Balance.....	\$ 866,021.19	

LEDGER ASSETS.

Book value of bonds.....	\$ 287,175.00	
Deposits in trust companies and banks not on interest.....	5,765.24	
Deposits in trust companies and banks on interest.....	572,093.08	
Deposits in course of collection, representing business written on or subsequent to October 1, 1916.....	987.87	
Total ledger assets, as per balance.....	\$ 866,021.19	

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$	1,500.00
Interest accrued on trust company certificate of deposit.....		700.00
Total.....	\$	2,200.00
Gross assets.....	\$	868,221.19

LIABILITIES.

Gross premium deposits (less reinsurance and authorized deductions) received and receivable upon all unexpired risks, \$321,230.27; unearned premium deposits.....	\$	160,615.14
Cash dividends due but remaining unpaid to subscribers.....		243,902.29
Underwriters deposits.....		320,500.00
Reserve for retired accounts in process of liquidation.....		762.38
Reserve for contingencies.....		5,000.00
Total amount of all liabilities.....	\$	730,779.81
Surplus over all liabilities.....		137,441.38
Total liabilities.....	\$	868,221.19

RISKS AND DEPOSITS.

	<i>Fire Risks.</i>	<i>Gross Deposits Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 43,713,965.00	\$ 299,359.33
Written or renewed during year.....	53,869,236.00	353,225.38
Totals.....	\$ 97,583,201.00	\$ 652,584.71
Deduct those expired and marked off as terminated.....	47,761,622.00	331,354.44
In force December 31, 1916.....	\$ 49,821,579.00	\$ 321,230.27

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Deposits Charged, Less Reinsurance and Authorized Deductions.</i>	<i>Fraction Unearned.</i>	<i>Amount of Deposit Unearned.</i>
In 1916.....	1 year or less....	\$ 49,821,579.00	\$ 321,230.27	One-half.....	\$ 160,615.14

GENERAL INTERROGATORIES.

Total unused premium deposits returned to subscribers since organization, \$3,648,819.97.
 Largest gross aggregate amount insured in any one hazard, \$267,750.00.
 Total losses less reinsurance paid since organization, \$3,883,271.56.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

Gross risks written.....	\$	232,175.00
Less risks canceled.....		5,000.00
Net risks written.....	\$	227,175.00
Gross premium deposits on risks written.....	\$	2,210.94
Less return premium deposits and authorized deductions.....		45.89
Net premium deposits received.....	\$	2,165.05

LUMBER MANUFACTURERS INTERINSURANCE ASSOCIATION.

Commenced Business May 1, 1908.

WILLCOX, PECK, and HUGHES, Attorneys in Fact.

Home Office, 3 South William Street, New York, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 213,774.56

INCOME.

	<i>Fire.</i>	
Gross premium deposits.....	\$ 458,146.04	
Deduct reinsurance, \$63,796.63; return premium deposits, \$113,881.05..	177,677.68	
Total premium deposits.....		280,468.36
Gross interest on bonds and dividends on stocks, less \$809.32 accrued interest on bonds acquired during 1916.....	\$ 5,614.24	
Gross interest on deposits in trust companies and banks.....	1,767.96	
Total gross interest.....		7,382.20
Gross profit on sale or maturity of ledger assets (bonds).....		917.84
Total income.....	\$	288,768.40
Sum of both amounts.....	\$	502,542.96

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$29,612.18 occurring in previous years).....	\$ 147,870.27	
Deduct amount received for salvage, \$90.65; reinsurance, \$17,132.82....	17,223.47	
Net amount paid policyholders for losses.....		130,646.80
Expenses of adjustment and settlement of losses.....		2,787.45
Expense of administration.....		58,987.35
Advisory Committee expense.....		1,254.13
Legal expense.....		1,735.81
State taxes on premium deposits.....		1,939.97
Insurance department licenses and fees.....		449.66
American Reciprocal Insurance Association.....		2,944.80
Unused premium deposits returned to subscribers.....		10,731.15
Total disbursements.....	\$	211,477.12
Balance.....	\$	291,065.84

LEDGER ASSETS.

Book value of bonds (\$144,000.02) and stocks (\$10,450.00).....	\$ 154,450.02
Deposits in trust companies and banks on interest.....	112,584.57
Deposits in course of collection, representing business written on or subsequent to October 1, 1916 (net).....	19,490.21
Deposits in course of collection, representing business written prior to October 1, 1916 (net).....	4,541.04
Total ledger assets, as per balance.....	291,065.84

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	\$	1,479.20	
Interest due and accrued on other assets (bank balance).....		851.46	
Total.....	\$		2,330.66
Market value of bonds and stocks over book value.....			99.98
Gross assets.....	\$		293,496.48

DEDUCT ASSETS NOT ADMITTED.

Deposits, representing business written prior to October 1, 1916.....			4,541.04
Total admitted assets.....	\$		288,955.44

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$	79,441.00	
Gross claims for losses resisted.....		46,626.00	
Total.....	\$	126,067.00	
Deduct reinsurance due or accrued.....		33,207.00	
Net amount of unpaid losses and claims.....	\$		92,860.00
Gross premium deposits (less reinsurance and authorized deductions) received and receivable upon all unexpired risks, \$240,438.45; unearned premium deposits.....			120,365.76
Reserve for taxes.....			2,000.00
Reserve for sundries.....			400.00
Total amount of all liabilities.....	\$		215,625.76
Surplus over all liabilities.....			73,329.68
Total liabilities.....	\$		288,955.44

RISKS AND DEPOSITS.

		<i>Fire Risks.</i>	<i>Gross deposits Thereon.</i>
In force on the 31st day of December, 1915.....	\$	16,065,186.00	\$ 302,099.09
Written or renewed during year.....		24,749,230.00	458,146.04
Totals.....	\$	40,814,416.00	\$ 760,245.13
Deduct those expired and marked off as terminated.....		21,255,862.00	406,831.46
In force December 31, 1916.....	\$	19,558,554.00	\$ 353,413.67
Deduct amount reinsured.....		3,082,756.00	52,865.61
Net amount in force.....	\$	16,475,798.00	\$ 300,548.06
Deduct for reserve 20%.....			60,109.61
Subject to reserve.....	\$		\$ 240,438.45

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>		<i>Amount</i>	<i>Gross Deposits</i>		<i>Amount of</i>
<i>Written.</i>	<i>Term.</i>	<i>Covered.</i>	<i>Charged, Less</i>	<i>Fraction Unearned.</i>	<i>Depo it</i>
			<i>Reinsurance</i>		<i>Unearned.</i>
			<i>and Authorized</i>		
			<i>Deductions.</i>		
In 1916.....	1 year or less.....	\$ 16,410,498.00	\$ 238,743.74	One-half.....	\$ 119,371.87
In 1914.....	3 years.....	2,000.00	40.00	One-sixth.....	6.67
In 1915.....	3 years.....	49,650.00	1,237.50	One-half.....	618.75
In 1916.....	3 years.....	5,100.00	105.30	Five-sixth.....	87.75
In 1916.....	5 years.....	8,550.00	311.91	Nine-tenths.....	280.72
Totals.....		\$ 16,475,798.00	\$ 240,438.45		\$ 120,365.76

GENERAL INTERROGATORIES.

Total unused premium deposits returned to policyholders since organization, \$61,531.44.

Largest gross aggregate amount insured in any one hazard, \$50,000.00.

Total losses less reinsurance paid since organization, \$699,070.04.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire.</i>
Gross risks written.....	\$ 778,400.00
Less \$612,700.00 risks canceled, and \$23,000.00 reinsured.....	635,700.00
Net risks written.....	\$ 142,700.00
Gross premium deposits on risks written.....	\$ 17,495.81
Less \$9,486.41 return premium deposits and authorized deductions; and \$1,160.26 for reinsurance.....	10,646.67
Net premium deposits received.....	\$ 6,849.14
Net losses paid.....	\$ 4,020.59
Losses incurred.....	\$ 3,845.59
Less losses on risks reinsured.....	70.00
Net losses incurred.....	\$ 3,775.59

LUMBERMEN'S INDEMNITY EXCHANGE.

Commenced Business June 1, 1907.

T. H. MARTIN & Co., Attorneys in Fact.

Home Office, 410 Fidelity Trust Building, Kansas City, Mo.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 232,166.82

INCOME.

Gross premium deposits.....	427,260.38
Gross interest on deposits in trust companies and banks.....	\$ 3,675.97
Gross interest from all other sources.....	376.01
	4,051.98
Guarantee fund.....	28,845.22
Total income.....	\$ 460,157.58
Sum of both amounts.....	\$ 692,324.40

DISBURSEMENTS.

Gross amount paid policyholders for losses.....	277,693.70
Expenses of adjustment and settlement of losses.....	39,548.58
Expense of administration.....	68,831.53

FIRE AND MARINE INSURANCE COMPANIES

411

Guarantee fund.....	\$	29,685.86
Interest returned to subscribers.....		769.14
Total disbursements.....	\$	416,528.81
Balance.....	\$	275,795.59

LEDGER ASSETS.

Deposits in trust companies and banks not on interest.....	\$	58,333.58
Deposits in trust companies and banks on interest.....		100,785.08
Deposits in course of collection, representing business written on or subsequent to October 1, 1916.....		116,676.93
Total admitted assets.....	\$	275,795.59

LIABILITIES.

Administration expense.....	\$	13,517.35
Reserve for losses and claims.....		162,639.36
Total amount of all liabilities.....	\$	176,156.71
Surplus over all liabilities.....		99,638.88
Total liabilities.....	\$	275,795.59

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard, \$10,000.00 one person; \$20,000.00 one accident.
 Total losses less reinsurance paid since organization, \$2,050,156.79.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire.</i>
Net premiums deposits received.....	\$ 48,144.56
Net losses paid.....	\$ 28,594.91

LUMBERMEN'S UNDERWRITING ALLIANCE.

Commenced Business January 10, 1905.

U. S. EPPERSON UNDERWRITING Co., Attorneys in Fact.

Home Office, 1116 R. A. Long Building, Kansas City, Mo.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,009,463.73

INCOME.

	<i>Fire.</i>
Gross premium deposits.....	\$ 1,020,128.47
Deduct return premium deposits.....	222,055.89
Total premium deposits.....	798,072.58

Gross interest on bonds and dividends on stocks.....	\$	11,167.01
Gross interest on deposits in trust companies and banks.....		15,885.36
Gross interest from all other sources.....		3,110.12
Total gross interest.....	\$	30,162.49
Total income.....	\$	828,235.07
Sum of both amounts.....	\$	1,837,698.80

DISBURSEMENTS.

Gross amount paid policyholders for losses (including \$150,329.29 occurring in previous years.....)	\$	505,387.25
Expenses of adjustment and settlement of losses.....		3,064.86
Expense of administration.....		161,879.53
Advisory Committee expense.....		447.10
Legal expense.....		6,044.99
All other licenses, fees, and taxes.....		1,182.82
Unused premium deposits returned to subscribers.....		127,809.80
Other disbursements:		
Exchange on checks.....	\$	367.51
Safe deposit rental.....		30.00
Public accountant's audit.....		120.00
Total disbursements.....	\$	806,333.86
Balance.....	\$	1,031,364.94

LEDGER ASSETS.

Book value of bonds and stocks.....	\$	256,242.15
Cash in office.....		4,210.75
Deposits in trust companies and banks on interest.....		644,997.96
Deposits in course of collection, representing business written on or subsequent to October 1, 1916.....		99,653.00
Deposits in course of collection, representing business written prior to October 1, 1916.....		26,261.08
Total ledger assets, as per balance.....	\$	1,031,364.94

DEDUCT ASSETS NOT ADMITTED.

Deposits, representing business written prior to October 1, 1916.....		26,261.08
Total admitted assets.....	\$	1,005,103.86

LIABILITIES.

Net amount of unpaid losses and claims.....	\$	67,512.98
Gross premium deposits (less reinsurance and authorized deductions) upon all unexpired risks (unearned premium deposits).....		321,264.68
Administration expense.....		23,130.74
Total amount of all liabilities.....	\$	411,908.40
Surplus over all liabilities.....		593,195.46
Total liabilities.....	\$	1,005,103.86

RISKS AND DEPOSITS.

	<i>Fire Risks.</i>	<i>Gross Deposits Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 38,294,946.00	\$ 788,760.68
Written or renewed during year.....	49,733,022.00	1,020,128.47
Totals.....	\$ 88,027,968.00	\$ 1,808,889.33
Deduct those expired and marked off as terminated.....	47,749,047.00	1,005,727.63
Net amount in force.....	\$ 40,278,921.00	\$ 803,161.70

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Amount</i>	<i>Gross Deposits Charged, Less Reinsurance and Authorized Deductions.</i>	<i>Amount of Deposit Unearned.</i>
<i>Written.</i>	<i>Covered.</i>	<i>Fraction Unearned.</i>	
In 1916.....1 year or less.....	\$ 40,278,921.00	\$ 803,161.70 One-half.....	\$ 321,264.68

GENERAL INTERROGATORIES.

Total unused premium deposits returned to policyholders since organization, \$825,786.30.

Largest gross aggregate amount insured in any one hazard, \$70,000.00.

Total losses less reinsurance paid since organization, \$2,900,748.81.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire.</i>
Gross risks written.....	\$ 783,300.00
Less risks canceled.....	646,329.59
Net risks written.....	\$ 135,970.41
Gross premium deposits on risks written.....	\$ 17,233.60
Less return premium deposits and authorized deductions.....	11,122.94
Net premium deposits received.....	\$ 6,110.66
Net losses paid.....	\$ 1,673.37
Net losses incurred.....	\$ 1,673.37

LUMBER UNDERWRITERS.

Commenced Business April 30, 1892.

EUGENE F. PERRY, Attorney in Fact.

Home Office, 66 Broadway, New York, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 169,726.73

INCOME.

	<i>Fire.</i>	
Gross premium deposits.....	\$ 352,300.49	
Deduct reinsurance, \$126,436.57; return premium deposits, \$67,134.49..	193,571.06	
Total premium deposits.....		158,729.43
Gross interest on bonds and dividends on stocks.....	\$ 350.00	
Gross interest on deposits in trust companies and banks.....	3,083.23	
Total gross interest.....		3,433.23
Total income.....	\$	162,162.66
Sum of both amounts.....	\$	331,889.39

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$24,483.41 occurring in previous years).....	\$ 179,471.49	
Deduct amount received for salvage, \$113.15; discount on losses, \$197.79; reinsurance, \$66,639.29.....	66,950.23	
Net amount paid policyholders for losses.....		112,521.26
Expenses of adjustment and settlement of losses.....		1,151.52
Expense of administration.....		36,028.93
Legal expense.....		264.01
State taxes on premium deposits.....		2,236.72
Insurance department licenses and fees.....		737.29
All other licenses, fees, and taxes:		
Fire department, fire patrol, etc.....	\$ 52.14	
Federal tax, income.....	74.87	
War tax.....	979.34	
		1,106.35
Other disbursements:		
Rent.....	\$ 1,000.00	
Commissions or brokerage.....	7,209.66	
General expense.....	907.57	
Agents' balances charged off.....	2,000.00	
Dividends paid to underwriters.....	14,000.00	
		25,117.23
Total disbursements.....	\$	179,163.31
Balance.....	\$	152,726.08

LEDGER ASSETS.

Book value of bonds.....	\$ 10,000.00
Deposits in trust companies and banks not on interest.....	2,111.34
Deposits in trust companies and banks on interest.....	81,498.10

Deposits in course of collection, representing business written on or subsequent to October 1, 1916.....	\$ 55,921.26	
Deposits in course of collection, representing business written prior to October 1, 1916.....	3,195.38	
Total ledger assets, as per balance.....	\$	152,726.08

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	175.00	
Losses due from reinsuring companies.....	28,349.42	
Commissions.....	1,955.23	
Gross assets.....	\$	183,205.73

DEDUCT ASSETS NOT ADMITTED.

Deposits, representing business written prior to October 1, 1916.....	\$ 3,195.38	
Book value of ledger assets over market value.....	430.00	
		3,625.38
Total admitted assets.....	\$	179,580.35

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$ 49,091.18	
Gross premium deposits (less reinsurance and authorized deductions) received and receivable upon all unexpired risks, \$172,467.82; unearned premium deposits.....	87,853.63	
Reinsurance premiums.....	1,557.34	
Total amount of all liabilities.....	\$	138,502.15
Surplus over all liabilities.....		41,078.20
Total liabilities.....	\$	179,580.35

RISKS AND DEPOSITS.

	<i>Fire Risks.</i>	<i>Gross Deposits Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 18,131,288.00	\$ 291,289.69
Written or renewed during year.....	22,132,155.00	352,300.49
Totals.....	\$ 40,263,443.00	\$ 643,590.18
Deduct those expired and marked off as terminated.....	21,964,898.00	348,911.24
In force December 31, 1916.....	\$ 18,298,545.00	\$ 294,678.94
Deduct amount reinsured and authorized deductions.....	7,296,182.00	122,211.12
Net amount in force.....	\$ 11,002,363.00	\$ 172,467.82

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Deposits Charged, Less Reinsurance and Authorized Deductions.</i>	<i>Fraction Unearned.</i>	<i>Amount of Deposit Unearned.</i>
In 1916.....	1 year or less.....	\$ 10,385,673.00	\$ 163,413.70	One-half.....	\$ 81,706.85
In 1916.....	2 years.....	7,170.00	217.87	Three-fourths.....	163.41
In 1915.....	3 years.....	199,641.00	4,120.59	One-half.....	2,060.30
In 1916.....	3 years.....	404,880.00	4,615.66	Five-sixths.....	3,846.39
In 1914.....	5 years.....	1,666.00	33.33	One-half.....	16.67
In 1916.....	5 years.....	3,333.00	66.67	Nine-tenths.....	60.01
Totals.....		\$ 11,002,363.00	\$ 172,467.82		\$ 87,853.63

GENERAL INTERROGATORIES.

Largest gross aggregate amount insured in any one hazard, \$20,000.00.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

		<i>Fire.</i>
Gross risks written.....	\$	661,975.00
Less \$101,400.00 risks canceled, and \$278,066.00 reinsured.....		379,466.00
Net risks written.....	\$	282,509.00
Gross premium deposits on risks written.....	\$	12,932.83
Less \$1,445.12 return premium deposits and authorized deductions; and \$5,146.46 for reinsurance.....		6,591.58
Net premium deposits received.....	\$	6,341.25
Losses paid (deducting salvage).....	\$	2,967.93
Less losses on risks reinsured.....		1,483.97
Net losses paid.....	\$	1,483.96
Losses incurred.....	\$	2,967.93
Less losses on risks reinsured.....		1,483.97
Net losses incurred.....	\$	1,483.96

MANUFACTURING LUMBERMEN'S UNDERWRITERS.

Commenced Business November 1, 1898.

RANKIN-BENEDICT UNDERWRITING COMPANY, Attorneys in Fact.

Home Office, 839 Lathrop Building, Kansas City, Mo.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	747,558.65
INCOME.		
Gross premium deposits.....	\$	1,082,203.53
Deduct return premium deposits.....		207,032.89
		875,169.64
Gross interest on bonds.....	\$	21,856.03
Gross interest on deposits in trust companies and banks.....		8,648.17
Gross interest from all other sources.....		12,000.32
Total gross interest.....		42,504.52
Total income.....	\$	917,674.16
Sum of both amounts.....	\$	1,665,232.81

DISBURSEMENTS.

Gross amount paid policyholders for losses (including \$30,014.08 occurring in previous years).....	\$	354,013.29
Expenses of adjustment and settlement of losses.....		2,472.83
Expense of administration.....		172,607.01
Advisory committee expense.....		301.60
Legal expense.....		10,463.97
State taxes on premium deposits.....		5,119.69
Insurance department licenses and fees.....		632.29
All other licenses, fees, and taxes:		
Income tax.....	\$	1,240.75
Exchange.....		375.29
		1,616.04
Unused premium deposits returned to subscribers.....		28,050.60
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		598.65
Total disbursements.....	\$	575,875.97
Balance.....	\$	1,089,356.84

LEDGER ASSETS.

Book value of bonds.....	\$	526,810.46
Deposits in trust companies and banks on interest.....		469,308.52
Deposits in course of collection, representing business written on or subsequent to October 1, 1916.....		79,176.75
Deposits in course of collection, representing business written prior to October 1, 1916.....		14,061.11
Total ledger assets, as per balance.....	\$	1,089,356.84

NON-LEDGER ASSETS.

Interest accrued on bonds.....		9,399.03
Market value of bonds and stocks over book value.....		6,093.50
Gross assets.....	\$	1,104,849.37

DEDUCT ASSETS NOT ADMITTED.

Deposits, representing business written prior to October 1, 1916.....		14,061.11
Total admitted assets.....	\$	1,090,788.26

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$	7,767.25
Gross premium deposits (less authorized deductions) received and receivable upon all unexpired risks, \$874,406.70; unearned premium deposits.....		349,762.68
Administration expense.....		18,337.22
Total amount of all liabilities.....	\$	375,867.15
Surplus over all liabilities.....		714,921.11
Total liabilities.....	\$	1,090,788.26

RISKS AND DEPOSITS.

	<i>Fire Risks.</i>	<i>Gross Deposits Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 40,169,350.00	\$ 834,708.75
Written or renewed during year.....	53,574,430.00	1,082,203.53
Total.....	\$ 93,743,780.00	\$ 1,916,912.28
Deduct those expired and marked off as terminated.....	50,591,134.00	1,042,505.58
Net amount in force.....	\$ 43,152,646.00	\$ 874,406.70

FIRE AND MARINE INSURANCE COMPANIES

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written	Term.	Amount Covered.	Gross Deposits Charged, Less Reinsurance and Authorized Deductions.		Fraction Unearned.	Amount of Deposit Unearned.
In 1916.....	1 year or less....	\$ 43,152,646.00	\$	524,644.02	One-half.....	\$ 349,762.68

GENERAL INTERROGATORIES.

Total unused premium deposits returned to policyholders since organization, \$1,431,930.09.

Largest gross aggregate amount insured in any one hazard, \$80,000.00.

Total losses less reinsurance paid since organization, \$4,138,825.25.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire.
Gross risks written.....	\$ 2,485,931.64
Less risks canceled.....	730,777.00
Net risks written.....	\$ 1,755,154.64
Gross premium deposits on risks written.....	\$ 60,567.02
Less return premium deposits and authorized deductions.....	33,377.81
Net premium deposits received.....	\$ 27,189.21
Net losses paid.....	\$ 48,679.71
Net losses incurred.....	\$ 48,679.71

MANUFACTURING WOODWORKERS' UNDERWRITERS.

Commenced Business September 1909.

LEE BLAKEMORE, INC., Attorney in Fact.

Home Office, 332 South Michigan Ave., Chicago, Ill.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 160,177.49

INCOME.

	Fire.
Gross premium deposits.....	\$ 249,461.23
Deduct reinsurance, \$4,866.08; return premium deposits, \$37,672.84.....	42,538.92
Total premium deposits.....	206,922.31

Gross interest on bonds and dividends on stocks.....	\$	3,700.00
Gross interest on deposits in trust companies and banks.....		2,695.97
Total gross interest.....	\$	6,395.97
Overdue account.....		1.07
Total income.....	\$	213,319.35
Sum of both amounts.....	\$	373,496.84

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses.....	\$	111,399.82
Deduct amount received for reinsurance.....		2,657.57
Net amount paid policyholders for losses.....		108,742.25
Expenses of adjustment and settlement of losses.....		1,262.07
Expense of administration.....		52,086.46
Advisory committee expense.....		80.00
Legal expense.....		722.27
State taxes on premium deposits.....		1,316.59
Insurance department licenses and fees.....		691.17
Revenue stamps.....		50.00
Unused premium deposits returned to subscribers.....		9,554.30
Other disbursements:		
Exchange on subscribers checks.....	\$	198.31
American Reciprocal Insurance Association.....		1,896.80
Sundry items.....		2,208.60
		4,303.71
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		272.66
Total disbursements.....	\$	179,081.48
Balance.....	\$	194,415.36

LEDGER ASSETS.

Book value of bonds.....	\$	72,780.67
Deposits in trust companies and banks on interest.....		98,554.87
Deposits in course of collection, representing business written on or subsequent to October 1, 1916.....		17,624.74
Deposits in course of collection, representing business written prior to October 1, 1916.....		4,037.71
Reinsurance claims.....		1,417.37
Total ledger assets, as per balance.....	\$	194,415.36

NON-LEDGER ASSETS.

Interest accrued on bonds.....		1,343.33
Market value of bonds and stocks over book value.....		1,346.83
Gross assets.....	\$	197,105.52

DEDUCT ASSETS NOT ADMITTED.

Deposits, representing business written prior to October 1, 1916.....		4,037.71
Total admitted assets.....	\$	193,067.81

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$	35,428.45
Administration expense		76,171.07
Total amount of all liabilities.....	\$	111,599.52
Surplus over all liabilities.....		81,468.29
Total liabilities.....	\$	193,067.81

RISKS AND DEPOSITS.

	<i>Fire Risks.</i>	<i>Gross Deposits Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 9,772,180.00	\$ 179,676.36
Written or renewed during year.....	13,516,076.00	249,461.23
Totals.....	\$ 23,288,256.00	\$ 429,137.59
Deduct those expired and marked off as terminated.....	11,826,947.00	219,739.23
In force December 31, 1916.....	\$ 11,461,309.00	\$ 209,398.36
Deduct amount reinsured and authorized deductions.....	218,900.00	57,056.22
Net amount in force.....	\$ 11,242,409.00	\$ 152,342.14

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>		<i>Amount</i>	<i>Gross Deposits Charged, Less Reinsurance and Authorized Deductions.</i>	<i>Fraction Unearned.</i>	<i>Amount of Deposit Unearned.</i>
<i>Written.</i>	<i>Term.</i>	<i>Covered.</i>			
In 1916.....	1 year or less.....	\$ 11,242,409.00	\$ 152,342.14	One-half.....	\$ 76,171.07

GENERAL INTERROGATORIES.

Total unused premium deposits returned to policyholders since organization, \$66,935.22.
 Largest gross aggregate amount insured in any one hazard, \$40,000.00.
 Total losses less reinsurance paid since organization, \$250,973.84.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire.</i>
Gross risks written.....	\$ 527,650.00
Less risks canceled.....	86,500.00
Net risks written.....	\$ 441,150.00
Gross premium deposits on risks written.....	\$ 11,564.35
Less return premium deposits and authorized deduction.....	2,258.13
Net premium deposits received.....	\$ 9,306.22
Net losses paid.....	\$ 410.57
Net losses incurred.....	\$ 410.57

MILLERS INDEMNITY UNDERWRITERS.

Commenced Business June 1, 1915.

BAILEY & COLLINS, Attorneys in Fact.

Home Office, 406 Interurban Building, Dallas, Texas.

INCOME.

Gross premium deposits.....	\$	108,116.34
Gross interest on deposits in trust companies and banks.....		217.49
From other sources:		
Initial or guarantee premium deposits.....	\$	6,655.50
Accounts payable.....		7,453.18
Unearned premiums.....		4,466.49
		<u>18,575.17</u>
Total income.....	\$	126,909.00
Sum of both amounts.....	\$	126,909.00

DISBURSEMENTS.

Gross amount paid policyholders for losses.....		27,512.71
Expense of administration.....		25,964.52
Legal expense.....		647.44
Insurance department licenses and fees.....		987.47
Unused premium deposits returned to subscribers.....		2,567.59
Reinsurance.....		9,004.71
		<u>66,684.44</u>
Total disbursements.....	\$	66,684.44
Balance.....	\$	60,224.56

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	15,900.00
Deposits in trust companies and banks on interest.....		19,680.54
Deposits in course of collection, representing business written on or subsequent to October 1, 1916.....		23,595.80
Accounts receivable.....		1,048.22
		<u>60,224.56</u>
Total ledger assets, as per balance.....	\$	60,224.56

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	273.96
Interest accrued on other assets.....		166.66
		<u>440.62</u>
Total.....		440.62
Gross assets.....	\$	60,665.18

DEDUCT ASSETS NOT ADMITTED.

Accounts receivable.....		1,048.22
		<u>1,048.22</u>
Total admitted assets.....	\$	59,616.96

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	12,599.45
Administration expense.....		7,453.18
Initial deposits to guarantee payment of premiums.....		6,655.50
Unearned premium deposits.....		4,466.49
Interest accrued on surplus participation certificates.....		133.33
Total amount of all liabilities.....	\$	31,307.95
Surplus over all liabilities.....		28,309.01
Total liabilities.....	\$	59,616.96

GENERAL INTERROGATORIES.

Total unused premium deposits returned to policyholders since organization, \$2,567.59.
 Largest gross aggregate amount insured in any one hazard, Liability determined by compensation laws.
 Total losses less reinsurance paid since organization, \$27,512.71.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

Gross premium deposits on risks written.....	\$	1,972.17
Less \$591.65 return premium deposits and authorized deductions; and \$98.60 for reinsurance.....		690.25
Net premium deposits received.....	\$	1, 81.92
Net losses paid.....	\$	216.39
Net losses incurred.....	\$	399.89

SUBSCRIBERS AT RECIPROCAL EXCHANGE.

Commenced Business December 1, 1900.

BRUCE DODSON, Attorney in Fact.

Home Office, Twenty-eighth and Wyandotte Streets, Kansas City, Mo.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,146,748.59

INCOME.

	<i>Fire.</i>	
Gross premium deposits.....	\$	710,700.93
Deduct reinsurance, \$84,773.30; return premium deposits, \$83,592.73....		168,366.03
Total premium deposits.....		542,334.90
Gross interest on mortgage loans.....	\$	825.00
Gross interest on bonds and dividends on stocks.....		18,261.25
Gross interest on deposits in trust companies and banks.....		7,397.80
Gross interest from all other sources.....		104.28
Total gross interest.....		26,588.33

Guarantee fund.....	\$	16,600.00
Gross profit on sale or maturity of ledger assets (bonds).....		27.00
Total income.....	\$	585,550.23
Sum of both amounts.....	\$	1,732,298.82

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$1,117.66 occurring in previous years).....	\$ 229,653.89
Deduct amount received for salvage, \$425.00; reinsurance, \$18,576.40....	19,001.40
Net amount paid policyholders for losses.....	210,652.49
Expense of administration.....	148,374.35
Advisory committee expense.....	2,520.25
Legal expense.....	5,113.16
State taxes on premium deposits.....	631.60
Insurance department licenses and fees.....	1,001.26
Federal income tax.....	914.16
Unused premium deposits returned to subscribers.....	158,198.08
Exchange on draft.....	32.18
Gross decrease, by adjustment, in book value of ledger assets(bonds).....	33.25
Total disbursements.....	\$ 527,470.78
Balance.....	\$ 1,204,828.04

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 15,000.00
Book value of bonds.....	411,960.59
Deposits in trust companies and banks on interest.....	285,826.19
Deposits in course of collection, representing business written on or subsequent to October 1, 1916.....	55,317.93
Deposits in course of collection, representing business written prior to October 1, 1916.....	5,817.63
Bills receivable, taken for deposits.....	905.70
Guarantee fund.....	430,000.00
Total ledger assets, as per balance.....	\$ 1,204,828.04

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 378.13
Interest accrued on bonds.....	2,482.65
Market value of bonds and stocks over book value.....	2,860.78
Gross assets.....	\$ 1,223,111.57

DEDUCT ASSETS NOT ADMITTED.

Deposits, representing business written prior to October 1, 1916.....	\$ 5,817.63
Bills receivable, past due, taken for deposits.....	905.70
Guarantee fund, other than cash or convertible securities.....	430,000.00
Total admitted assets.....	\$ 786,388.24

FIRE AND MARINE INSURANCE COMPANIES

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$	26,300.00
Gross premium deposits (less reinsurance and authorized deductions) received and receivable upon all unexpired risks, \$409,605.30; unearned premium deposits.....		205,161.29
Administration expense.....		13,489.02
Return deposits, \$395.74; reinsurance, \$11,401.42.....		11,797.16
Total amount of all liabilities.....	\$	256,747.47
Surplus over all liabilities.....		529,640.77
Total liabilities.....	\$	786,388.24

RISKS AND DEPOSITS.

	Fire Risks.	Gross De- posits Thereon.
In force on the 31st day of December, 1915.....	\$ 42,564,654.00	\$ 545,783.94
Written or renewed during year.....	56,922,024.00	710,700.93
Totals.....	\$ 99,486,678.00	\$ 1,256,484.87
Deduct those expired and marked off as terminated.....	48,867,497.00	611,415.60
In force December 31, 1916.....	\$ 50,619,181.00	\$ 645,069.27
Deduct amount reinsured and authorized deductions.....	5,517,327.00	235,463.97
Net amount in force.....	\$ 45,101,854.00	\$ 409,605.30

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Deposits Charged, Less Reinsurance and Authorized Deductions.	Fraction Unearned.	Amount of Deposit Unearned.
In 1916.....	1 year or less.....	\$ 43,945,894.00	\$ 397,194.10	One-half.....	\$ 198,597.05
In 1916.....	2 years.....	153,000.00	1,506.12	Three fourths.....	1,129.59
In 1914.....	3 years.....	327,820.00	3,280.84	One-sixth.....	546.81
In 1915.....	3 years.....	257,750.00	2,607.89	One-half.....	1,303.95
In 1916.....	3 years.....	328,390.00	3,096.15	Five-sixths.....	2,580.13
In 1912.....	5 years.....	2,000.00	52.50	One-tenth.....	5.25
In 1913.....	5 years.....	31,000.00	608.73	Three-tenths.....	182.62
In 1914.....	5 years.....	29,000.00	689.85	One-half.....	344.93
In 1915.....	5 years.....	10,000.00	206.23	Seven-tenths.....	326.60
In 1916.....	5 years.....	17,000.00	362.89	Nine-tenths.....	.....
Totals.....		\$ 45,101,854.00	\$ 409,605.30		\$ 205,161.29

GENERAL INTERROGATORIES.

Total unused premium deposits returned to policyholders since organization, \$1,190,576.23.
 Largest gross aggregate amount insured in any one hazard, \$100,000.00.
 Total losses less reinsurance paid since organization, \$1,267,333.23.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire.
Gross risks written.....	\$ 495,975.00
Less risks canceled.....	48,500.00
Net risks written.....	\$ 447,475.00

Gross premium deposits on risks written.....	\$	7,906.83
Less return premium deposits and authorized deductions.....		3,110.37
Net premium deposits received.....	\$	4,796.46
Net losses paid.....	\$	53.99
Net losses incurred.....	\$	53.99

UTILITIES INDEMNITY EXCHANGE.

Commenced Business December 1, 1911.

LYNTON T. BLACK, Attorney in Fact.

Home Office, 1920 Railway Exchange Building, St. Louis, Mo.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 156,143.42

INCOME.

	<i>Fire.</i>	
Gross premium deposits.....	\$ 189,643.08	
Deduct reinsurance, \$13,185.70; return premium deposits and cancellations, \$27,943.16.....	41,128.86	
Total premium deposits.....		148,514.22
Gross interest on deposits in trust companies and banks.....		311.90
Guarantee fund.....		59,157.43
Special loss reserve.....		15,100.00
Total income.....	\$	223,083.55
Sum of both amounts.....	\$	379,226.97

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$21,254.60 occurring in previous years).....	\$ 53,859.66	
Deduct amount received for reinsurance.....	992.60	
Net amount paid policyholders for losses.....		52,867.06
Expense of administration.....		45,057.38
Advisory committee expense.....		1,008.96
Legal expense.....		1,022.03
Insurance department licenses and fees.....		1,880.89
Unused premium deposits returned to subscribers.....		25,004.28
Total disbursements.....	\$	126,840.60
Balance.....	\$	252,386.37

LEDGER ASSETS.

Cash in office.....	\$	3,134.18	
Deposits in trust companies and banks on interest.....		50,196.04	
Deposits in course of collection, representing business written on or subsequent to October 1, 1916.....		15,419.97	
Deposits in course of collection, representing business written prior to October 1, 1916.....		3,999.18	
Guarantee fund.....		175,945.42	
Cash on deposit with Employer's Ind. Corp.		3,691.58	
Total ledger assets, as per balance.....	\$		252,386.37

DEDUCT ASSETS NOT ADMITTED.

Deposits, representing business written prior to October 1, 1916.....	\$	3,999.18	
Guarantee fund, other than cash or convertible securities.....		175,945.42	
			179,944.60
Total admitted assets.....	\$		72,441.77

LIABILITIES.

Gross losses adjusted and unpaid (deferred workmen's compensation claims not yet due).....	\$	4,121.59	
Gross claims for losses in process of adjustment or in suspense.....		15,221.14	
Net amount of unpaid losses and claims.....	\$		19,342.73
Gross premium deposits (less reinsurance and authorized deductions) received and receivable upon all unexpired risks, \$27,241.72; unearned premium deposits.....			13,620.86
Administration expense.....			5,826.04
Total amount of all liabilities.....	\$		38,789.63
Surplus over all liabilities.....			33,652.14
Total liabilities.....	\$		72,441.77

GENERAL INTERROGATORIES.

Total unused premium deposits returned to policyholders since organization, \$67,794.77.
 Largest gross aggregate amount insured in any one hazard, applies to fire insurance.
 Total losses less reinsurance paid since organization, \$134,638.63.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

		<i>Fire.</i>
Gross premium deposits on risks written.....	\$	7.26
Less return premium deposits.....		2.65
Net premium deposits received.....	\$	4.61

SUBSCRIBERS AT WARNER INTERINSURANCE BUREAU.

Commenced Issuing Policies December 27, 1907.

LANSING B. WARNER, Inc., Attorney in Fact.

Home Office, 104 South Michigan Avenue, Chicago, Ill.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	400,730.14
INCOME.		
Gross deposits.....	\$	470,785.44
Deduct reinsurance, \$1,955.23; return deposits, \$78,821.19.....		80,776.42
Total deposits.....		390,009.02
Gross interest on deposits in trust companies and banks.....		12,364.87
From other sources:		
Reserve fund.....	\$	44,842.77
Surplus reserve.....		15,941.85
Assessments.....		1,172.36
From reinsurance companies for loss adjustment expense.....		10.13
From subscribers balances previously charged off.....		97.56
Proceeds from judgment.....		34,118.86
		96,183.53
Total income.....	\$	498,557.42
Sum of both amounts.....	\$	899,287.56

DISBURSEMENTS.

Gross amount paid policyholders for losses.....	\$	150,156.94
Deduct amount received for salvage, \$5,139.11; reinsurance, \$1,667.09..		6,806.20
Net amount paid policyholders for losses.....	\$	143,360.74
Expenses of adjustment and settlement of losses.....		358.42
Expense of administration.....		84,667.28
Advisory committee expense.....		1,003.74
Legal expense.....		15,382.44
State taxes on deposits.....		2,809.51
Insurance department licenses and fees.....		609.10
Unused deposits returned to subscribers.....		93,117.20
Other disbursements:		
Audit expense.....	\$	400.00
Interest on surplus reserve.....		3,128.36
Inspections and surveys.....		398.00
Reserve fund.....		28,688.57
Surplus reserve returned.....		6,133.42
		38,748.35
Total disbursements.....	\$	380,056.78
Balance.....	\$	519,230.78

LEDGER ASSETS.

Deposits in trust companies and banks not on interest.....	\$	5,831.52
Deposits in trust companies and banks on interest.....		485,111.24
Deposits in course of collection, representing insurance written on or subsequent to October 1, 1916.....		26,201.65
Deposits in course of collection, representing insurance written prior to October 1, 1916.....		2,086.37
Total ledger assets, as per balance.....	\$	519,230.78

DEDUCT ASSETS NOT ADMITTED.

Deposits, representing insurance written prior to October 1, 1916.....	\$	2,086.37
Total admitted assets.....	\$	517,144.41

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$	28,471.03
Gross deposits (less reinsurance and authorized deductions) received and receivable upon all unexpired risks, \$296,354.24; unearned deposits.....		148,177.12
Accrued taxes, 1916.....		1,967.44
Special deposit.....		5,000.00
Total amount of all liabilities.....	\$	183,615.59
Surplus and reserves over all liabilities.....		333,528.82
Total liabilities.....	\$	517,144.41

RISKS AND DEPOSITS.

	<i>Fire Risks.</i>	<i>Gross Deposits Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 24,935,716.56	\$ 356,301.76
Written or renewed during year.....	33,721,338.51	470,785.44
Totals.....	\$ 58,657,055.07	\$ 827,087.20
Deduct those expired and marked off as terminated.....	31,778,424.74	452,254.35
In force December 31, 1916.....	\$ 26,878,630.33	\$ 374,832.85
Deduct amount reinsured and authorized deductions.....	346,050.00	78,478.61
Net amount in force.....	\$ 26,532,580.33	\$ 296,354.24

RECAPITULATION OF FIRE RISKS AND DEPOSITS.

<i>Year</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Deposits Charged, Less Reinsurance and Authorized Deductions.</i>	<i>Fraction Unearned.</i>	<i>Amount of Deposit Unearned.</i>
In 1916.....	1 year or less.....	\$ 26,532,580.33	\$ 296,354.24	One-half.....	\$ 148,177.12

GENERAL INTERROGATORIES.

Total unused deposits returned to policyholders since organization, \$743,306.70.
 Largest gross aggregate amount insured in any one hazard, \$75,000.00.
 Total losses less reinsurance paid since organization, \$1,023,776.85.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire.</i>
Gross risks written.....	\$ 229,500.00
Less risks canceled.....	2,000.00
Net risks written.....	\$ 227,500.00
Gross deposits on risks written.....	\$ 3,149.80
Less return deposits and authorized deductions.....	26.30
Net deposits received.....	\$ 3,123.50

FIRE AND MARINE INSURANCE COMPANIES OF FOREIGN COUNTRIES

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE
FIRE AND FIRE-MARINE INSURANCE COMPANIES OF FOREIGN COUNTRIES
AUTHORIZED TO DO BUSINESS IN THE STATE OF NORTH CARO-
LINA, SHOWING THEIR CONDITION ON THE
31ST DAY OF DECEMBER, 1916.

U. S. BRANCH OF THE AACHEN AND MUNICH FIRE INSURANCE COMPANY.

Incorporated June 24, 1825.

Commenced Business in United States in 1895.

J. A. KELSEY, United States Manager.

Head Office in United States, 80 Maiden Lane, New York, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 2,854,226.74

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 1,661,698.33	
Deduct reinsurance premiums, \$265,050.09; return premiums, \$291,299.26	556,349.35	
Total net premiums written (other than perpetual).....		1,105,348.98
Gross interest on bonds and dividends on stocks, less \$1,898.11 accrued interest on bonds acquired during 1916.....	\$ 89,264.39	
Gross interest on deposits in trust companies and banks.....	3,368.42	
Gross interest from all other sources.....	9,460.87	
Interest received—Reinsurance Bureau.....	86.35	
Total gross interest and rents.....		102,180.03
Home office		6,022.00
Gross profit on sale or maturity of ledger assets (bonds).....		551.25
Total income.....	\$	1,214,102.26
Sum of both amounts.....	\$	4,068,329.00

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$99,251.44 occurring in previous years).....	\$ 736,103.99	
Deduct amount received for salvage, \$4,131.36; reinsurance, \$124,846.94; discount, \$98.44.....	129,076.74	
Net amount paid policyholders for losses.....		607,027.25
Expenses of adjustment and settlement of losses.....		22,420.69
Commissions or brokerage.....		249,733.30
Salaries (\$26,397.39) and expenses (\$18,003.33) of special and general agents.....		44,400.72
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		79,492.88
Rents.....		6,719.86
Advertising, \$4,536.50; printing and stationery, \$8,652.55.....		13,189.05
Postage, telegrams, telephone, and express.....		9,401.07
Legal expenses.....		498.03
Furniture and fixtures.....		220.79
Maps, including corrections.....		3,868.61
Underwriters' boards and tariff associations.....		20,604.64
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses ..		16,175.90
Inspections and surveys.....		2,155.85
State taxes on premiums.....		21,575.16
Insurance department licenses and fees.....		7,454.27
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$ 772.40	
Municipal licenses and taxes.....	5,541.77	
County taxes and fees.....	1,605.30	
Emergency revenue.....	2,590.80	
		10,510.27

Other disbursements:		
Commercial ratings.....	\$ 1,448.00	
Miscellaneous items.....	1,542.80	
		\$ 2,990.80
Home office		457.36
Gross loss on sale or maturity of ledger assets (bonds).....		12,096.33
Total disbursements.....	\$ 1,130,992.83	
Balance.....	\$ 2,937,336.17	

LEDGER ASSETS.

Book value of bonds.....	\$ 2,508,128.33	
Cash in company's office.....	62.81	
Deposits in trust companies and banks not on interest.....	4,360.53	
Deposits in trust companies and banks on interest.....	219,805.87	
Agents' balances representing business written subsequent to October 1, 1916.....	194,138.42	
Agents' balances representing business written prior to October 1, 1916.....	2,025.69	
Bills receivable, taken for fire risks.....	684.03	
Reinsurance recoverable on paid losses.....	8,130.49	
Total ledger assets, as per balance.....	\$ 2,937,336.17	

NON-LEDGER ASSETS.

Interest accrued on bonds.....		30,934.31
Gross assets.....	\$ 2,968,270.48	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916..	2,025.69	
Bills receivable, past due, taken for marine, inland, and fire risks.....	684.03	
Market value of special deposits in excess of corresponding liabilities..	4,968.33	
Book value of ledger assets over market value.....	110,531.33	
		118,209.38
Total admitted assets.....	\$ 2,850,061.10	

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 27,776.89	
Gross claims for losses in process of adjustment or in suspense, plus \$11,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	105,871.38	
Gross claims for losses resisted.....	13,500.00	
Total.....	\$ 147,148.27	
Deduct reinsurance.....	25,027.24	
Net amount of unpaid losses and claims.....	\$ 122,121.03	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$2,422,635.23; unearned premiums.....	1,223,090.54	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	3,106.13	
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	23,500.00	
Contingent commissions or other charges due or accrued.....	4,500.00	
Total amount of all liabilities except capital.....	\$ 1,376,317.70	
Surplus over all liabilities.....	1,473,743.40	
Total liabilities.....	\$ 2,850,061.10	

FIRE AND MARINE INSURANCE COMPANIES

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 310,267,567.00	\$ 2,886,971.89
Written or renewed during year.....	180,770,603.00	1,661,698.33
Totals.....	\$ 491,038,170.00	\$ 4,548,670.22
Deduct those expired and marked off as terminated.....	176,942,125.00	1,675,161.54
In force at end of year.....	\$ 314,096,045.00	\$ 2,873,508.68
Deduct amount reinsured.....	49,123,924.00	450,873.45
Net amount in force.....	\$ 264,972,121.00	\$ 2,422,635.23

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 58,601,117.00	\$ 592,899.43	One-half.....	\$ 296,449.71
In 1915.....	2 years.....	1,266,809.00	10,888.76	One-fourth.....	2,722.19
In 1916.....	2 years.....	1,559,409.00	11,672.26	Three-fourths.....	8,754.19
In 1914.....	3 years.....	48,715,922.00	376,187.75	One-sixth.....	62,697.95
In 1915.....	3 years.....	47,095,584.00	373,899.78	One-half.....	186,949.89
In 1916.....	3 years.....	54,055,283.00	414,145.49	Five-sixths.....	345,121.25
In 1913.....	4 years.....	468,097.00	4,810.32	One-eighth.....	601.29
In 1914.....	4 years.....	432,087.00	2,981.40	Three-eighths.....	1,118.02
In 1915.....	4 years.....	558,826.00	5,178.83	Five-eighths.....	3,236.77
In 1916.....	4 years.....	348,191.00	2,950.24	Seven-eighths.....	2,581.46
In 1912.....	5 years.....	10,269,054.00	122,402.27	One-tenth.....	12,240.23
In 1913.....	5 years.....	10,626,010.00	129,278.85	Three-tenths.....	38,783.66
In 1914.....	5 years.....	10,978,135.00	129,154.61	One-half.....	64,577.31
In 1915.....	5 years.....	9,430,270.00	122,732.22	Seven-tenths.....	85,912.55
In 1916.....	5 years.....	10,054,811.00	118,725.81	Nine-tenths.....	106,853.22
Over 5 years.....		512,516.00	4,727.21	<i>Pro rata</i>	4,490.85
Totals.....		\$ 264,972,121.00	\$ 2,422,635.23		\$ 1,223,090.54

GENERAL INTERROGATORIES.

- Gross premiums (less reinsurance and return premiums) received from organization of company, \$19,114,228.78.
- Total dividends declared since commencing business—cash, none; stock, none.
- Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$90,000.00.
- What amount of installment notes is owned and now held by the company? None.
- Total amount of the company's stock owned by the directors at par value, none.
- Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.
- Does any officer, director or trustee receive any commission on the business of the company? United States manager receives contingent.
- What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.
- Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.
- Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.
- Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross risks written.....	\$ 3,585,810.00	\$ 25,375.00
Less \$574,469.00 risks canceled, and \$720,654.00 reinsurance in companies authorized in the State of North Carolina.....	1,286,123.00	9,000.00
Net risks written.....	\$ 2,299,687.00	\$ 16,375.00
Gross premiums on risks written.....	\$ 15,201.74	\$ 103.95
Less \$2,516.66 return premiums, and \$2,810.02 premiums for reinsurance in companies authorized in the State of North Carolina..	5,305.88	30.80
Net premiums received.....	\$ 9,895.86	\$ 73.15
Losses paid (deducting salvage).....	\$ 13,214.74	\$ 5.90
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	3,930.33	-----
Net losses paid.....	\$ 9,284.41	\$ 5.90
Losses incurred.....	\$ 15,106.72	\$ 5.90
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	4,299.54	-----
Net losses incurred.....	\$ 10,807.18	\$ 5.90

ABEILLE FIRE INSURANCE COMPANY.

Incorporated May 27, 1857.

Commenced Business in United States, 1911.

STARKWEATHER & SHEPLEY, Inc., United States Managers.

Head Office in United States, 17 Custom House Street, Providence, R. I.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 621,170.76

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 320,066.41
Deduct return premiums.....	82,524.76
Total net premiums written (other than perpetual).....	237,541.65
Gross interest on bonds and dividends on stocks.....	\$ 21,117.50
Gross interest on deposits in trust companies and banks.....	1,711.31
Total gross interest and rents.....	22,828.81
Total income.....	\$ 260,370.46
Sum of both amounts.....	\$ 881,541.22

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses.....	\$ 112,617.35	
Deduct amount received for salvage, \$2,862.40; discount, \$8.12.....	2,870.52	
Net amount paid policyholders for losses.....		\$ 109,746.83
Expenses of adjustment and settlement of losses.....		2,836.60
Commissions or brokerage.....		71,359.06
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		87.51
Advertising, \$218.59; printing and stationery, \$3.05.....		221.64
Underwriters' boards and tariff associations.....		2,358.03
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		1,117.34
Inspections and surveys.....		734.47
State taxes on premiums.....		3,757.72
Insurance department licenses and fees.....		1,989.19
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$ 65.35	
City taxes and licenses.....	894.44	
Emergency revenue taxes.....	995.25	
		1,955.04
Other disbursements:		
Surety bonds.....	\$ 107.88	
Auditing books.....	93.76	
Remitted to home office.....	16,251.09	
		16,452.73
Total disbursements.....	\$	212,616.16
Balance.....	\$	668,925.06

LEDGER ASSETS.

Book value of bonds.....	\$ 513,360.00
Deposits in trust companies and banks on interest.....	83,827.89
Agents' balances representing business written subsequent to October 1, 1916.....	71,737.17
Total ledger assets, as per balance.....	\$ 668,925.06

NON-LEDGER ASSETS.

Interest accrued on bonds.....	6,214.15
Market value of bonds and stocks over book value.....	10,490.00
Due from Phenix Fire Insurance Company under reinsurance treaty	488.13
Due from National Fire Insurance Company under reinsurance treaty.....	2,936.15
Total admitted assets.....	\$ 689,053.49

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$ 23,848.85
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$351,383.53; unearned premiums.....	184,767.43
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	3,500.00
Contingent commissions or other charges due or accrued.....	19,998.52
Total amount of all liabilities except capital.....	\$ 232,114.80
Surplus over all liabilities.....	456,938.69
Total liabilities.....	\$ 689,053.49

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 31,553,024.00	\$ 289,243.37
Written or renewed during year.....	35,008,761.00	320,066.41
Totals.....	\$ 66,561,785.00	\$ 609,309.78
Deduct those expired and marked off as terminated.....	28,471,423.00	257,926.25
Net amount in force.....	\$ 38,090,362.00	\$ 351,383.53

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Amount</i> <i>Covered.</i>	<i>Gross Pre-</i> <i>miums Charged,</i> <i>Less Rein-</i> <i>insurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of</i> <i>Premiums</i> <i>Unearned.</i>
In 1916.....	1 year or less.....	\$ 17,445,315.00	\$ 160,304.84	One-half.....	\$ 80,152.40
In 1915.....	2 years.....	113,651.00	781.90	One-fourth.....	195.48
In 1916.....	2 years.....	121,497.00	1,006.94	Three-fourths.....	755.20
In 1914.....	3 years.....	4,380,844.00	35,434.03	One-sixth.....	5,905.67
In 1915.....	3 years.....	4,588,655.00	39,212.45	One-half.....	19,606.23
In 1916.....	3 years.....	6,048,881.00	53,800.88	Five-sixth.....	44,834.07
In 1913.....	4 years.....	5,695.00	39.67	One-eighth.....	4.96
In 1914.....	4 years.....	32,504.00	220.19	Three-eighths.....	82.57
In 1915.....	4 years.....	30,972.00	259.03	Five-eighths.....	161.90
In 1916.....	4 years.....	43,905.00	481.08	Seven-eighths.....	420.94
In 1912.....	5 years.....	780,826.00	8,308.55	One-tenth.....	830.86
In 1913.....	5 years.....	998,298.00	11,989.01	Three-tenths.....	3,596.70
In 1914.....	5 years.....	1,172,457.00	13,536.92	One-half.....	6,768.46
In 1915.....	5 years.....	884,549.00	9,665.92	Seven-tenths.....	6,766.14
In 1916.....	5 years.....	1,429,825.00	16,234.65	Nine-tenths.....	14,611.19
Over 5 years.....		12,488.00	107.47	<i>Pro rata</i>	74.66
Totals.....		\$ 38,090,362.00	\$ 351,383.53		\$ 184,767.43

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of U. S. Branch Company, \$1,032,732.31.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$25,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct, or indirect has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 799,904.00
Less risks canceled.....	235,286.00
Net risks written.....	\$ 564,618.00

Gross premiums on risks written.....	\$	9,702.28
Less return premiums.....		2,369.24
Net premiums received.....	\$	7,333.04
Net losses paid.....	\$	1,785.72
Net losses incurred.....	\$	2,314.50

ATLAS ASSURANCE COMPANY, LIMITED, OF LONDON, ENGLAND.

Incorporated 1808.

Commenced Business in United States, 1886.

FRANK LOCK, United States Manager.

Head Office in United States, 100 William Street, New York, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 3,352,879.45

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 3,172,511.73	
Deduct reinsurance premiums, \$691,344.71; return premiums, \$545,041.46	1,236,386.17	
Total net premiums written (other than perpetual).....		1,936,125.56
Gross interest on bonds and dividends on stocks, less \$3,668.76 accrued interest on bonds acquired during 1916.....	\$ 109,298.73	
Gross interest on deposits in trust companies and banks.....	4,263.59	
Gross rents from company's property, including \$500.00 for company's occupancy of its own buildings.....	4,423.96	
Total gross interest and rents.....		117,986.28
Remittances from home office.....		1,990.65
Gross profit on sale or maturity of ledger assets (bonds).....		3,286.25
Total income.....	\$	2,059,388.74
Sum of both amounts.....	\$	5,412,268.19

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$146,153.12 occurring in previous years).....	\$ 1,272,217.00	
Deduct amount received for salvage, \$13,871.33; reinsurance, \$300,777.32; discount, \$67.20.....	314,715.85	
Net amount paid policyholders for losses.....		957,501.15

Expenses of adjustment and settlement of losses.....	\$	29,743.32
Commissions or brokerage.....		364,071.06
Allowances to agencies for miscellaneous agency expenses.....		2,883.89
Salaries (\$56,905.49) and expenses (\$49,452.09) of special and general agents.....		106,357.58
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		121,824.91
Rents, including \$500.00 for company's occupancy of its own buildings.....		18,524.45
Advertising, \$7,923.59; printing and stationery, \$14,006.49.....		21,930.08
Postage, telegrams, telephone, and express.....		15,288.70
Legal expenses.....		958.63
Furniture and fixtures.....		1,827.91
Maps, including corrections.....		6,124.42
Underwriters' boards and tariff associations.....		27,914.79
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		10,603.43
Inspections and surveys.....		14,067.27
Repairs and expenses (other than taxes) on real estate.....		3,135.81
Taxes on real estate.....		810.21
State taxes on premiums.....		27,664.49
Insurance department licenses and fees.....		10,476.35
All other licenses, fees, and taxes:		
Federal corporation tax income and stamp taxes.....	\$	9,001.38
Municipal licenses and taxes.....		10,537.77
		19,539.15
Other disbursements.....		15,885.56
Remittances to home office.....		131,744.73
Total disbursements.....	\$	1,908,877.89
Balance.....	\$	3,503,390.30

LEDGER ASSETS.

Book value of real estate.....	\$	83,878.81
Book value of bonds (\$2,522,608.03) and stocks (\$282,851.88).....		2,805,459.91
Cash in company's office.....		2,109.16
Deposits in trust companies and banks on interest.....		195,989.69
Agents' balances representing business written subsequent to October 1, 1916.....		393,158.75
Agents' balances representing business written prior to October 1, 1916.....		22,793.98
Total ledger assets, as per balance.....	\$	3,503,390.30

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$	33,135.39
Rents accrued on company's property or lease.....		300.33
Total.....		33,435.72
Reinsurance due on paid losses.....		7,009.07
Gross assets.....	\$	3,543,835.09

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916..	\$	22,793.98
Market value of special deposits in excess of corresponding liabilities..		26,787.44
Book value of ledger assets over market value, viz.:		
Bonds and stocks.....		199,719.91
Real estate.....		23,878.81
		273,180.14
Total admitted assets.....	\$	3,270,654.95

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	3,738.54	
Gross claims for losses in process of adjustment or in suspense, plus \$12,435.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		202,717.82	
Gross claims for losses resisted.....		14,064.94	
Total.....	\$	220,521.30	
Deduct reinsurance.....		61,791.93	
Net amount of unpaid losses and claims.....	\$	158,729.37	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$3,544,985.32; unearned premiums.....		1,821,714.92	
Total unearned premiums.....		1,821,714.92	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		3,708.65	
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		35,000.00	
Contingent commissions or other charges due or accrued.....		12,364.88	
Total amount of all liabilities except capital.....	\$	2,031,517.82	
Surplus as regards policyholders.....		1,239,137.13	
Total liabilities.....	\$	3,270,654.95	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 423,423,887.00	\$ 4,139,069.93
Written or renewed during year.....	331,347,347.00	3,172,511.73
Excess of original premiums over amount received for reinsurance.....		46,376.27
Totals.....	\$ 754,771,234.00	\$ 7,357,957.93
Deduct those expired and marked off as terminated.....	287,090,834.00	2,871,509.99
In force at end of year.....	\$ 467,680,400.00	\$ 4,486,447.94
Deduct amount reinsured.....	110,211,644.00	941,462.62
Net amount in force.....	\$ 357,468,756.00	\$ 3,544,985.32

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>		<i>Amount</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
<i>Written.</i>	<i>Term.</i>	<i>Covered.</i>			
In 1916.....	1 year or less.....	\$ 111,232,958.00	\$ 1,171,375.81	One-half.....	\$ 585,687.91
In 1915.....	2 years.....	944,945.00	5,871.41	One-fourth.....	1,467.85
In 1916.....	2 years.....	2,067,855.00	13,731.76	Three-fourths.....	10,298.82
In 1914.....	3 years.....	58,096,534.00	511,447.51	One-sixth.....	85,241.25
In 1915.....	3 years.....	59,527,157.00	541,420.17	One-half.....	270,710.08
In 1916.....	3 years.....	67,976,236.00	593,594.28	Five-sixths.....	494,661.90
In 1913.....	4 years.....	219,292.00	2,184.11	One-eighth.....	273.01
In 1914.....	4 years.....	196,478.00	2,170.17	Three-eighths.....	813.81
In 1915.....	4 years.....	204,189.00	1,514.35	Five-eighths.....	946.47
In 1916.....	4 years.....	341,078.00	3,146.42	Seven-eighths.....	2,753.12
In 1912.....	5 years.....	9,538,085.00	120,615.74	One-tenth.....	12,061.57
In 1913.....	5 years.....	10,195,827.00	130,998.84	Three-tenths.....	39,299.65
In 1914.....	5 years.....	11,639,581.00	148,180.76	One-half.....	74,090.38
In 1915.....	5 years.....	11,375,369.00	134,264.99	Seven-tenths.....	93,985.49

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	5 years.....	\$ 12,652,138 00	\$ 149,976.37	Nine-tenths.....	\$ 134,978.74
Over 5 years.....		18,565.00	159.76	Pro rata.....	112.00
Advance premiums.....		1,242,469.00	14,332.87	100 per cent.....	14,332.87
Totals.....		\$ 357,468,756.00	\$ 3,544,985.32		\$ 1,821,714.92

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from commencement of business in United States, \$30,268,885.27.

Total dividends declared since commencing business—cash, none in United States; stock, none in United States.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$195,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes; Manager's profit commission only.

What interest, direct, or indirect, has this company in the capital stock of any other insurance company? None in United States.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds and other securities owned December 31, 1916 in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? New York Department completed examination November 27, 1914.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.	Tornado.
Gross risks written.....	\$ 6,603,426.00	\$ 10,000.00
Less \$986,420.00 risks canceled, and \$1,613,117.00 reinsurance in companies authorized in the State of North Carolina.....	2,597,037.00	\$ 2,500.00
Net risks written.....	\$ 4,006,389.00	\$ 7,500.00
Gross premiums on risks written.....	\$ 35,822.29	\$ 50.00
Less \$4,196.87 return premiums, and \$7,274.90 premiums for reinsurance in companies authorized in the State of North Carolina.....	11,456.77	15.00
Net premiums received.....	\$ 24,365.52	\$ 35.00
Losses paid (deducting salvage).....	\$ 13,048.34	\$ -----
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	3,055.34	-----
Net losses paid.....	\$ 9,993.00	-----
Losses incurred.....	\$ 15,883.56	\$ -----
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	3,029.34	-----
Net losses incurred.....	\$ 12,854.22	\$ -----

BALKAN NATIONAL INSURANCE COMPANY.

Incorporated 1895.

Commenced Business 1895.

WILLIAM C. SCHEIDE & Co., United States Managers.

Head Office in United States, Hartford, Conn.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 2,307,698.92

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 3,199,554.84	
Deduct reinsurance premiums, \$336,660.46; return premiums, \$863,379.66	1,200,040.12	
Total net premiums written (other than perpetual).....		1,999,514.72
Gross interest on bonds and dividends on stocks, less \$231.25 accrued interest on bonds acquired during 1916.....	\$ 55,408.07	
Gross interest on deposits in trust companies and banks.....	16,035.75	
Gross interest from all other sources.....	172.48	
Total gross interest and rents.....		71,616.30
Total income.....	\$ 2,071,131.02	
Sum of both amounts.....	\$ 4,378,829.94	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$216,386.29 occurring in previous years).....	\$ 1,289,111.09	
Deduct amount received for salvage, \$25,175.21; reinsurance, \$116,863.61	142,038.82	
Net amount paid policyholders for losses.....		1,147,072.27
Expenses of adjustment and settlement of losses.....		19,263.13
Commissions or brokerage.....		557,349.24
Allowances to general agents for miscellaneous agency expenses.....		49,687.27
Advertising, \$€11.20; printing and stationery, \$1,903.00.....		2,514.20
Postage, telegrams, telephone, and express.....		1,987.41
Legal expenses.....		315.00
State taxes on premiums.....		1,176.58
Insurance department licenses and fees.....		1,775.88
Federal corporation tax.....		8,255.11
Remitted to home office.....		3,959.09
Total disbursements.....	\$ 1,793,355.18	
Balance.....	\$ 2,585,474.76	

LEDGER ASSETS.

Book value of bonds.....	\$ 1,445,960.20
Deposits in banks on interest.....	655,000.00
Under certificates of deposit held by United States Trustees.....	59,047.40
Balances from other companies representing business written subsequent to October 1, 1916.....	414,506.38
Balances from other companies representing business written prior to October 1, 1916.....	6,665.53
Due from reinsurance companies.....	4,295.25
Total ledger assets, as per balance.....	\$ 2,585,474.76

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$	20,087.16
Market value of bonds and stocks over book value.....		38,115.80
Gross assets.....	\$	2,643,677.72

DEDUCT ASSETS NOT ADMITTED.

Balances representing business written prior to October 1, 1916.....		6,665.53
Total admitted assets.....	\$	2,637,012.19

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$72,293.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	435,977.00
Deduct reinsurance.....		46,861.00
Net amount of unpaid losses and claims.....	\$	389,116.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks (unearned premiums).....		1,436,130.40
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		2,000.00
Contingent commissions or other charges due or accrued.....		3,000.00
Total amount of all liabilities except capital.....	\$	1,830,246.40
Statutory deposit.....	\$	200,000.00
Surplus over all liabilities.....		606,765.79
Surplus as regards policyholders.....		806,765.79
Total liabilities.....	\$	2,637,012.19

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 269,484,141.00	\$ 2,747,749.19
Written or renewed during year.....	336,060,203.00	3,199,554.84
Totals.....	\$ 605,544,344.00	\$ 5,947,304.03
Deduct those expired and marked off as terminated.....	311,565,411.00	3,002,959.28
In force at end of year.....	\$ 293,978,933.00	\$ 2,944,344.75
Deduct amount reinsured.....	32,554,791.00	262,821.86
Net amount in force.....	\$ 261,424,142.00	\$ 2,681,522.89

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1915.....	1 year or less.....	\$ 180,096,711.00	\$ 1,821,453.81	One-half.....	\$ 910,726.91
In 1914.....	2 years.....	3,575,816.00	31,987.34	One-fourth.....	7,996.84
In 1915.....	2 years.....	6,135,210.00	53,401.60	Three-fourths.....	40,051.20
In 1913.....	3 years.....	10,663,169.00	107,097.02	One-sixth.....	17,849.50
In 1914.....	3 years.....	15,796,017.00	155,137.69	One-half.....	77,568.85
In 1915.....	3 years.....	27,898,601.00	274,009.64	Five-sixths.....	228,341.37
In 1912.....	4 years.....	376,035.00	4,213.29	One-eighth.....	526.66
In 1913.....	4 years.....	732,628.00	9,484.35	Three-eighths.....	3,556.63
In 1914.....	4 years.....	656,546.00	9,061.61	Five-eighths.....	5,663.50
In 1915.....	4 years.....	1,174,097.00	14,158.56	Seven-eighths.....	12,388.74

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1911.....	5 years.....	\$ 1,273,694.00	\$ 15,948.71	One-tenth.....	\$ 1,594.87
In 1912.....	5 years.....	1,440,200.00	18,965.13	Three-tenths.....	5,689.53
In 1913.....	5 years.....	2,904,134.00	36,645.76	One-half.....	18,322.88
In 1914.....	5 years.....	3,558,406.00	55,934.15	Seven-tenths.....	39,153.94
In 1915.....	5 years.....	5,086,664.00	73,252.47	Nine-tenths.....	65,927.22
Over 5 years.....		56,214.00	771.76	Pro rata.....	771.76
Totals.....		\$ 261,424,142.00	\$ 2,681,522.89		\$ 1,436,130.40

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company,
\$10,028,866.96.

Total dividends declared since commencing business—cash, none; stock, none.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?
None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any
other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the
company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any
insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.
Gross risks written.....	\$ 2,019,763.00
Less \$403,171.00 risks canceled, and \$359,109.00 reinsurance in companies authorized in the State of North Carolina.....	762,280.00
Net risks written.....	\$ 1,257,483.00
Gross premiums on risks written.....	\$ 16,702.14
Less \$3,035.34 return premiums, and \$2,296.58 premiums for reinsurance in companies authorized in the State of North Carolina.....	5,331.92
Net premiums received.....	\$ 11,370.22
Losses paid (deducting salvage).....	\$ 12,416.88
Less losses on risks reinsured in companies authorized in the State of North Carolina..	1,789.94
Net losses paid.....	\$ 10,626.94
Losses incurred.....	\$ 15,016.88
Less losses on risks reinsured in companies authorized in the State of North Carolina..	2,241.94
Net losses incurred.....	\$ 12,774.94

BRITISH AMERICA ASSURANCE COMPANY.

Incorporated February 13, 1833.

Commenced Business June 19, 1835.

W. B. MEIKLE, Vice President and General Manager.

E. F. GARROW, Secretary.

H. E. STINSON, Auditor.

Home Office, 18-22 Front Street, East, Toronto, Canada.

CAPITAL DEPOSIT.

Amount of capital deposit paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,993,347.41

	INCOME.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 1,703,461.33	\$ 55,194.85
Deduct reinsurance premiums: fire, \$427,651.59; marine and inland, \$17,538.90; return premiums: fire, \$319,333.33; marine and inland, \$2,217.04.....	746,984.92	19,755.94
Total net premiums written (other than perpetual).....	\$ 956,476.41	\$ 35,438.91
		991,915.32
Gross interest on bonds and dividends on stocks, less \$1,934.76 accrued interest on bonds acquired during 1916.....	\$	62,314.15
Gross interest on deposits in trust companies and banks.....		8,747.39
Unlisted assets.....		120.10
Total gross interest and rents.....		71,181.64
Received from other offices.....		202,505.20
Gross profit on sale of maturity or ledger assets (bonds).....		1,031.25
Total income.....		\$ 1,266,633.41
Sum of both amounts.....		\$ 3,259,980.82

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses (including \$81,465.09 occurring in previous years.....	\$ 881,260.31	\$ 23,096.43
Deduct amount received for salvage: fire, \$5,917.24; marine and inland, \$85.62; reinsurance: fire, \$205,255.57; marine and inland, \$8,168.52; discount: fire, \$68.72.....	211,241.53	8,254.14
Net amount paid policyholders for losses.....	\$ 670,018.78	\$ 14,842.29
Expenses of adjustment and settlement of losses.....		684,861.07
Commissions or brokerage.....		14,480.07
Salaries (\$20,884.69) and expenses (\$30,260.68) of special and general agents.....		216,241.16
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		51,145.37
Rents.....		59,837.84
Advertising, \$3,577.42; printing and stationery, \$16,947.19.....		4,838.27
Postage, telegrams, telephone, and express.....		20,524.61
Legal expenses.....		7,126.94
Furniture and fixtures.....		769.16
Maps, including corrections.....		1,247.53
		3,377.02

Underwriters' boards and tariff associations.....	\$	£3,986.52
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		444.97
Inspections and surveys.....		715.83
State taxes on premiums.....		9,819.35
Insurance department licenses and fees.....		13,047.27
All other licenses, fees, and taxes:		
Municipal.....	\$	9,481.07
War revenue tax.....		4,993.45
		14,474.52
Other disbursements:		
Exchange.....	\$	1,205.95
Heat, light, and cleaning.....		31.44
Ice and water.....		28.33
Insurance.....		61.84
		1,327.56
Remitted to home office.....		162,476.97
Agents' balances charged off.....		204.70
Gross loss on sale or maturity of ledger assets (bonds).....		2,156.75
Total disbursements.....	\$	1,293,103.48
Balance.....	\$	1,966,877.34

LEDGER ASSETS.

Book value of bonds (\$1,379,080.13) and stocks (\$62,470.00).....	\$	1,441,550.13
Deposits in trust companies and banks on interest.....		394,831.63
Agents' balances representing business written subsequent to October 1, 1916.....		127,419.45
Agents' balances representing business written prior to October 1, 1916.....		3,076.13
Total ledger assets, as per balance.....	\$	1,966,877.34
Interest accrued on bonds.....		22,910.55
Reinsurance recoverable on paid losses.....		1,045.70
Gross assets.....	\$	1,990,833.59

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916..	\$	3,076.13
Market value of special deposits in excess of corresponding liabilities..		7,592.83
Book value of ledger assets over market value (bonds and stocks).....		43,884.86
		54,553.82
Total admitted assets.....	\$	1,936,279.77

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$23,422.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	193,498.72
Gross claims for losses resisted.....		13,956.00
Total.....	\$	207,454.72
Deduct reinsurance.....		50,243.00
Net amount of unpaid losses and claims.....	\$	157,211.72
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,905,049.39; unearned premiums.....	\$	923,223.17
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$25,003.12; unearned premiums.....		12,501.56
Total unearned premiums.....		935,724.73

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	\$	2,000.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		14,878.73
Contingent commissions or other charges due or accrued.....		2,500.00
Total amount of all liabilities except capital.....	\$	1,112,315.18
Capital deposit actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		623,964.59
Surplus as regards policyholders.....		823,964.59
Total liabilities.....	\$	1,936,279.77

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 269,989,293.00	\$ 2,673,418.61
Written or renewed during year.....	186,611,812.00	1,703,461.33
Excess of original premiums over amount received for reinsurance.....		11,162.52
Total.....	\$ 456,601,105.00	\$ 4,388,042.46
Deduct those expired and marked off as terminated.....	202,932,071.00	1,956,267.84
In force at end of year.....	\$ 253,669,034.00	\$ 2,431,774.62
Deduct amount reinsured.....	54,718,653.00	526,725.23
Net amount in force.....	\$ 198,950,381.00	\$ 1,905,049.39
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 4,427,914.00	\$ 14,022.05
Written or renewed during year.....	9,173,064.00	55,194.85
Totals.....	\$ 13,600,978.00	\$ 69,216.90
Deduct those expired and marked off as terminated.....	11,452,460.00	30,714.84
In force at end of year.....	\$ 2,148,518.00	\$ 38,502.06
Deduct amount reinsured.....	1,251,486.00	13,498.94
Net amount in force.....	\$ 897,032.00	\$ 25,003.12

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>		<i>Amount Covered</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
<i>Written.</i>	<i>Term.</i>				
In 1916.....	1 year or less.....	\$ 67,225,362.00	\$ 616,417.11	One-half.....	\$ 308,208.56
In 1914.....	3 years.....	34,673,220.00	320,545.00	One-sixth.....	53,424.17
In 1915.....	3 years.....	32,433,086.00	296,415.32	One-half.....	148,207.66
In 1916.....	3 years.....	31,212,078.00	276,053.03	Five-sixths.....	230,044.19
In 1912.....	5 years.....	8,122,658.00	92,409.31	One-tenth.....	9,240.93
In 1913.....	5 years.....	7,007,648.00	83,507.77	Three-tenths.....	25,052.33
In 1914.....	5 years.....	7,117,157.00	85,517.44	One-half.....	42,758.72
In 1915.....	5 years.....	6,235,034.00	72,396.76	Seven-tenths.....	50,677.73
In 1916.....	5 years.....	4,924,138.00	61,787.65	Nine-tenths.....	55,608.88
Totals.....		\$ 198,950,381.00	\$ 1,905,049.39		\$ 923,223.71

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$37,677,464.04.

Total dividends declared since commencing business—cash, none in United States; stock, none in United States.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$75,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none in United States.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes.

What interest, direct, or indirect, has this company in the capital stock of any other insurance company? None in United States.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; New York Insurance Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 1,512,942.00
Less \$411,792 risks canceled, and \$86,666.00 reinsurance in companies authorized in the State of North Carolina.....	498,458.00
Net risks written.....	\$ 1,014,484.00
Gross premiums on risks written.....	\$ 21,343.95
Less \$3,907.39 return premiums, and \$1,135.05 premiums for reinsurance in companies authorized in the State of North Carolina.....	5,042.44
Net premiums received.....	\$ 16,301.51
Losses paid (deducting salvage).....	\$ 11,067.17
Less losses on risks reinsured in companies authorized in the State of North Carolina..	1,998.61
Net losses paid.....	\$ 9,068.56
Losses incurred.....	\$ 11,394.29
Less losses on risks reinsured in companies authorized in the State of North Carolina..	1,990.61
Net losses incurred.....	\$ 9,403.68

CALEDONIAN INSURANCE COMPANY.

Incorporated 1805.

Commenced Business in United States 1890.

CHARLES H. POST, United States Manager.

R. C. CHRISTOPHER, Assistant United States Manager.

Head Office in United States, 50-52 Pine Street, New York, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 2,366,880.06

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 2,418,818.37	
Deduct reinsurance premiums, \$514,396.21; return premiums, \$471,673.17	986,069.38	
Total net premiums written (other than perpetual).....		1,432,748.99
Gross interest on bonds and dividends on stocks, less \$1,602.90 accrued interest on bonds acquired during 1916.....	\$ 66,446.32	
Gross interest on deposits in trust companies and banks.....	1,514.60	
Gross rents from company's property, including \$4,550.00 for company's occupancy of its own buildings.....	30,559.51	
Total gross interest and rents.....		98,520.43
Gross profit on sale or maturity of ledger assets (bonds).....		1,500.00
Total income.....	\$ 1,532,769.42	
Sum of both amounts.....	\$ 3,899,649.48	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$141,659.13 occurring in previous years).....	\$ 1,015,504.08	
Deduct amount received for salvage, \$9,186.94; reinsurance, \$278,653.06; discount, \$271.64.....	288,116.64	
Net amount paid policyholders for losses.....		727,387.44
Expenses of adjustment and settlement of losses.....		45,298.58
Commissions or brokerage.....		308,649.19
Salaries (\$14,272.98) and expenses (\$18,725.50) of special and general agents.....		32,993.48
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		98,367.72
Rents, including \$4,550.00 for company's occupancy of its own building.....		9,501.82
Advertising, \$1,296.26; printing and stationery, \$10,984.82.....		12,281.08
Postage, telegrams, telephone, and express.....		11,436.07
Legal expenses.....		3,449.25
Furniture and fixtures.....		331.62
Maps, including corrections.....		4,533.00
Underwriters' boards and tariff associations.....		24,106.57
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		10,841.74
Inspections and surveys.....		4,610.56
Repairs and expenses (other than taxes) on real estate.....		18,154.45
Taxes on real estate.....		8,364.00
State taxes on premiums.....		28,950.14
Insurance department licenses and fees.....		7,983.12
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$ 614.05	
Emergency revenue stamp tax.....	6,382.41	
County and municipal and all other licenses, fees, and taxes.....	6,688.36	
		13,684.82

Office expenses and miscellaneous.....	\$ 3,107.02
Remitted to home office.....	69,814.08
Agents' balances charged off.....	128.33
Total disbursements.....	\$ 1,443,984.08
Balance.....	\$ 2,455,665.40

LEDGER ASSETS.

Book value of real estate.....	\$ 443,780.58
Book value of bonds (\$1,115,117.89) and stocks (\$480,419.47).....	1,595,537.36
Cash in company's office.....	415.91
Deposits in trust companies and banks not on interest.....	4,491.91
Deposits in trust companies and banks on interest.....	135,273.18
Agents' balances representing business written subsequent to October 1, 1916.....	269,980.08
Agents' balances representing business written prior to October 1, 1916.....	4,003.76
Due for reinsurance on losses paid.....	2,182.62
Total ledger assets, as per balance.....	\$ 2,455,665.40

NON-LEDGER ASSETS.

Interest accrued on bonds.....	12,466.18
Gross assets.....	\$ 2,468,131.58

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916..	4,003.76
Market value of special deposits in excess of corresponding liabilities ..	11,036.89
Book value of ledger assets over market value, viz.:	
Bonds and stocks.....	67,027.36
Real estate.....	33,780.58
	115,848.59
Total admitted assets.....	\$ 2,352,282.99

LIABILITIES.

Gross losses adjusted and unpaid (due \$4,724.66; not yet due, \$40,780.80).\$	45,505.46
Gross claims for losses in process of adjustment or in suspense, plus \$5,384.28 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	140,323.30
Gross claims for losses resisted.....	30,519.14
Total.....	\$ 216,347.90
Deduct reinsurance.....	53,064.51
Net amount of unpaid losses and claims.....	\$ 163,283.39
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$2,861,988.47; unearned premiums.....	1,466,240.96
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,000.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	25,000.00
All other liabilities (reserve for contingencies).....	10,000.00
Total amount of all liabilities except capital.....	\$ 1,666,524.35
Surplus over all liabilities.....	685,758.64
Total.....	\$ 2,352,282.99

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 345,853,963.00	\$ 3,573,881.68
Written or renewed during year.....	235,484,394.00	2,418,818.37
Totals.....	\$ 581,338,357.00	\$ 5,992,700.05
Deduct those expired and marked off as terminated.....	223,127,960.00	2,356,813.86
In force at end of year.....	\$ 358,210,397.00	\$ 3,635,886.19
Deduct amount reinsured.....	72,129,432.00	773,897.72
Net amount in force.....	\$ 286,080,965.00	\$ 2,861,988.47

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 80,937,579.00	\$ 857,085.44	One-half.....	\$ 428,542.72
In 1915.....	2 years.....	1,696,337.00	14,607.46	One-fourth.....	3,651.86
In 1916.....	2 years.....	1,207,668.00	14,007.40	Three-fourths.....	10,505.55
In 1914.....	3 years.....	43,084,674.00	379,061.68	One-sixth.....	63,176.94
In 1915.....	3 years.....	46,544,692.00	418,354.60	One-half.....	209,177.30
In 1916.....	3 years.....	51,798,690.00	463,237.02	Five-sixths.....	386,030.85
In 1913.....	4 years.....	1,097,221.00	12,023.77	One-eighth.....	1,502.97
In 1914.....	4 years.....	1,261,228.00	12,086.12	Three-eighths.....	4,532.30
In 1915.....	4 years.....	619,800.00	6,722.96	Five-eighths.....	4,201.85
In 1916.....	4 years.....	532,830.00	6,333.66	Seven-eighths.....	5,541.95
In 1912.....	5 years.....	10,660,670.00	127,406.88	One-tenth.....	12,740.69
In 1913.....	5 years.....	11,315,844.00	135,373.60	Three-tenths.....	40,612.08
In 1914.....	5 years.....	11,696,828.00	136,842.49	One-half.....	68,421.24
In 1915.....	5 years.....	9,900,100.00	122,089.84	Seven-tenths.....	85,462.88
In 1916.....	5 years.....	11,614,370.00	139,583.53	Nine-tenths.....	125,625.17
Over 5 years.....		342,252.00	3,287.04	<i>Pro rata</i>	2,629.63
Advance premiums.....		1,770,182.00	13,884.98	100 per cent.....	13,884.98
Totals.....		\$ 286,080,965.00	\$ 2,861,988.47		\$ 1,466,240.96

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received in United States from organization of company, \$35,601,228.52.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance whether the same be in admitted or nonadmitted companies, \$100,000.00.

What amount of installment notes is now owned and held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Owens a majority interest in the capital stock of the Caledonian-American Insurance Company of New York.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; New York Insurance Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

Fire Risks.

Gross risks written.....	\$	1,204,579.00
Less \$227,260.00 risks canceled, and \$292,827.00 reinsurance in companies authorized in the State of North Carolina.....		520,087.00
Net risks written.....	\$	684,492.00
Gross premiums on risks written.....	\$	17,043.43
Less \$3,225.94 return premiums, and \$3,900.00 premiums for reinsurance in companies authorized in the State of North Carolina.....		7,125.94
Net premiums received.....	\$	9,917.49
Losses paid (deducting salvage).....	\$	10,825.53
Less losses on risks reinsured in companies authorized in the State of North Carolina..		3,388.95
Net losses paid.....	\$	7,436.98
Losses incurred.....	\$	7,666.09
Less losses on risks reinsured in companies authorized in the State of North Carolina..		1,469.65
Net losses incurred.....	\$	6,196.44

CENTURY INSURANCE COMPANY.

Incorporated April 17, 1885.

Commenced Business in United States October 31, 1911.

HENRY W. BROWN & Co., United States Managers.

Home Office, 18 Charlotte Square, Edinburgh, Scotland.

CAPITAL DEPOSIT.

Amount of capital deposit paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	767,345.68
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INCOME.

		<i>Fire.</i>
Gross premiums.....	\$	579,094.06
Deduct reinsurance premiums \$177,047.60; return premiums, \$114,615.10.....		291,662.70
Total net premiums written (other than perpetual).....		287,431.36
Gross interest on bonds and dividends on stocks, less \$912.17 accrued interest on bonds acquired during 1916.....	\$	30,193.51
Interest on deposit of \$100.00 with Philadelphia Underwriters Association.....		3.10
Interest received on bonds sold, 1915.....		633.55
Total gross interest and rents.....		30,830.16
Gross profit on sale or maturity of ledger assets (bonds).....		2,852.85
Total income.....	\$	321,114.37
Sum of both amounts.....	\$	1,088,460.05

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$23,223.88 occurring in previous years).....	\$	163,325.24	
Deduct amount received for salvage, \$3,070.91; reinsurance, \$58,857.33.....		61,928.24	
Net amount paid policyholders for losses.....	\$		101,397.00
Expenses of adjustment and settlement of losses.....			1,877.38
Commissions or brokerage.....			98,095.57
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			740.00
Advertising, \$429.29; printing and stationery, \$568.70.....			997.99
Postage, telegrams, telephone, and express.....			271.52
Legal expenses.....			485.22
Maps, including corrections.....			350.79
Underwriters' boards and tariff associations.....			2,811.55
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..			3,628.83
State taxes on premiums.....			2,778.36
Insurance department licenses and fees.....			910.10
All other licenses, fees, and taxes:			
Federal corporation tax, income tax, franchise.....	\$	720.29	
Internal revenue tax.....		1,139.34	
			1,859.63
Other disbursements:			
Remitted to home office of company.....	\$	52,000.00	
To correct 1915 statement (bonds released out of company's hands but not sold, as of December 31, 1915.....		59,787.50	
Interest remitted to home office.....		30,697.82	
			142,485.32
Gross loss on sale or maturity of ledger assets (bonds).....			9,407.22
Total disbursements.....	\$		368,096.48
Balance.....	\$		720,363.57

LEDGER ASSETS.

Book value of bonds (\$606,897.37) and stocks (\$21,000.00).....	\$	627,897.37	
Deposits in trust companies and banks not on interest.....		39,380.83	
Agents' balances representing business written subsequent to October 1, 1916.....		52,075.59	
Agents' balances representing business written prior to October 1, 1916.....		909.78	
Deposit with Philadelphia Underwriters Association.....		100.00	
Total ledger assets, as per balance.....	\$		720,363.57

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....			8,365.00
Reinsurances due from other companies.....			2,492.08
Gross assets.....	\$		731,320.65

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$	909.78	
Book value of ledger assets over market value.....		2,337.37	
			3,247.15
Total admitted assets.....	\$		727,973.50

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	3,643.04	
Gross claims for losses in process of adjustment or in suspense, plus \$352.45 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		36,636.01	
Gross claims for losses resisted.....		9,045.00	
Total.....	\$	49,324.05	
Deduct reinsurance.....		24,337.76	
Net amount of unpaid losses and claims.....	\$	24,986.29	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, (unearned premiums).....		204,533.21	
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		25,000.00	
Total amount of all liabilities except capital.....	\$	254,519.50	
Capital deposit paid up in cash.....	\$	200,000.00	
Surplus over all liabilities.....		273,454.00	
Surplus as regards policyholders.....		473,454.00	
Total liabilities.....	\$	727,973.50	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 57,301,126.00	\$ 457,516.04
Written or renewed during year.....	77,254,978.00	579,094.06
Totals.....	\$ 134,556,104.00	\$ 1,036,610.10
Deduct those expired and marked off as terminated.....	63,068,543.00	461,089.99
In force at end of year.....	\$ 71,487,561.00	\$ 575,520.11
Deduct amount reinsured.....	24,802,280.00	200,640.04
Net amount in force.....	\$ 46,685,281.00	\$ 374,880.07

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1915.....	1 year or less.....	\$ 29,096,267.00	\$ 202,121.41	One-half.....	\$ 101,060.71
In 1914.....	2 years.....	681,049.00	3,606.29	One-fourth.....	901.57
In 1915.....	2 years.....	435,813.00	3,266.00	Three-fourths.....	2,449.50
In 1913.....	3 years.....	3,596,819.00	29,303.60	One-sixth.....	4,883.93
In 1914.....	3 years.....	4,118,495.00	36,663.97	One-half.....	18,331.98
In 1915.....	3 years.....	6,309,175.00	68,511.65	Five-sixths.....	57,093.04
In 1912.....	4 years.....	10,762.00	184.75	One-eighth.....	23.09
In 1913.....	4 years.....	63,798.00	326.70	Three-eighths.....	122.51
In 1914.....	4 years.....	46,092.00	1,065.57	Five-eighths.....	665.98
In 1915.....	4 years.....	128,031.00	1,749.96	Seven-eighths.....	1,531.22
In 1911.....	5 years.....	338,271.00	3,985.83	One-tenth.....	398.58
In 1912.....	5 years.....	290,162.00	3,725.29	Three-tenths.....	1,117.59
In 1913.....	5 years.....	232,528.00	3,801.42	One-half.....	1,900.71
In 1914.....	5 years.....	422,838.00	6,027.66	Seven-tenths.....	4,219.36
In 1915.....	5 years.....	341,027.00	7,065.26	Nine-tenths.....	6,358.73
Over 5 years.....		93,154.00	907.80	<i>Pro rata</i>	907.80
Advance premiums.....		480,500.00	2,566.91	100 per cent.....	2,566.91
Totals.....		\$ 46,685,281.00	\$ 374,880.07		\$ 204,533.21

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$350,518.01.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 537,477.00
Less risks canceled.....	97,546.00
Net risks written.....	\$ 439,931.00
Gross premiums on risks written.....	\$ 7,109.49
Less return premiums.....	1,043.16
Net premiums received.....	\$ 6,066.33
Net losses paid.....	\$ 2,753.60
Net losses incurred.....	\$ 2,739.83

COLOGNE REINSURANCE COMPANY.

Incorporated 1852.

Commenced Business in United States August 12, 1898.

EDWIN M. CRAGIN, United States Manager.

Head Office in United States, 1 Liberty Street, New York, N. Y.

CAPITAL DEPOSIT.

Amount of capital deposit paid up in cash, \$310,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,483,043.91

	INCOME.		<i>Marine and Inland.</i>
	<i>Fire.</i>		
Gross premiums.....	\$ 2,250,518.92	\$	9,055.83
Deduct reinsurance premiums: fire, \$462,035.87; marine and inland, \$1,789.95; return premiums: fire, \$710,695.76; marine and inland, \$3,089.31.....	1,172,731.63		4,879.26
Total net premiums written (other than perpetual).....	\$ 1,077,787.29	\$	4,176.57
			1,081,963.86

FIRE AND MARINE INSURANCE COMPANIES

Gross interest on bonds and dividends on stocks.....	\$	55,285.00
Received from home office.....		82,809.56
Total income.....	\$	1,220,058.42
Sum of both amounts.....	\$	2,703,102.33

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$119,360.73 occurring in previous years).....	\$ 985,419.25	\$ 339.72	
Deduct amount received for salvage: fire, \$13,210.63; reinsurance: fire, \$294,468.62; marine and inland, \$101.91; discount: fire, \$20.10.....	307,699.35	101.91	
Net amount paid policyholders for losses.....	\$ 677,719.90	\$ 237.81	
Expenses of adjustment and settlement of losses.....			677,957.71
Commissions or brokerage.....			9,739.10
Salaries, fees, and all other charges of officers, directors, trustees, and home office em- ployees.....			353,139.12
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses			2,000.00
State taxes on premiums.....			6,652.01
Insurance department licenses and fees.....			28,625.49
All other licenses, fees, and taxes:			1,342.90
Federal corporation tax.....	\$	1,282.84	
Municipal, \$2,579.13; county, \$489.74.....		3,063.87	
Emergency revenue tax.....		5,293.36	
			9,645.07
Miscellaneous office expense.....			169.94
Remitted to home office.....			147,085.94
Total disbursements.....	\$	1,236,357.28	
Balance.....	\$	1,466,745.05	

LEDGER ASSETS.

Book value of bonds.....	\$	1,436,193.89
Agents' balances representing business written subsequent to October 1, 1916.....		30,551.16
Total ledger assets, as per balance.....	\$	1,466,745.05

NON-LEDGER ASSETS.

Interest accrued on bonds.....		18,477.00
Gross assets.....	\$	1,485,222.05

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value (bonds).....		74,293.89
Total admitted assets.....	\$	1,410,928.16

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$15,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	214,947.00
Deduct reinsurance.....		63,824.00
Net amount of unpaid losses and claims.....	\$	151,123.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,650,427.19; unearned premiums.....	\$ 869,181.96	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$2,545.63; unearned premiums (50 per cent).....		1,272.81
Total unearned premiums as computed above.....	\$	870,454.77
Estimated amount hereafter payable for federal, State, and other taxes based upon the business of the year of this statement.....		20,000.00
Contingent commissions or other charges due or accrued.....		5,000.00
Total amount of all liabilities except capital.....	\$	1,046,577.77
Capital deposit.....	\$	200,000.00
Surplus over all liabilities.....		164,350.39
Surplus as regards policyholders.....		364,350.39
Total liabilities.....	\$	1,410,928.16

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 258,551,461.00	\$ 2,528,254.99
Written or renewed during year.....	310,957,748.00	2,250,518.92
Totals.....	\$ 569,509,209.00	\$ 4,778,773.91
Deduct those expired and marked off as terminated.....	276,693,618.00	2,420,204.09
In force at end of year.....	\$ 292,815,591.00	\$ 2,358,569.82
Deduct amount reinsured.....	88,162,822.00	708,142.63
Net amount in force.....	\$ 204,652,769.00	\$ 1,650,427.19
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
Written or renewed during year.....	\$ 1,033,289.00	\$ 9,055.83
Deduct those expired and marked off as terminated.....	784,889.00	5,419.21
In force at end of year.....	\$ 248,400.00	\$ 3,636.62
Deduct amount reinsured.....	74,520.00	1,090.99
Net amount in force.....	\$ 173,880.00	\$ 2,545.63

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1915.....	1 year or less.....	\$ 106,426,278.00	\$ 743,618.63	One-half.....	\$ 371,809.32
In 1914.....	2 years.....	4,299,885.00	34,764.39	One-fourth.....	8,691.10
In 1915.....	2 years.....	7,322,471.00	45,226.48	Three-fourths.....	33,919.86
In 1913.....	3 years.....	14,589,091.00	138,350.72	One-sixth.....	23,058.45
In 1914.....	3 years.....	19,418,578.00	179,431.52	One-half.....	89,715.76
In 1915.....	3 years.....	28,031,998.00	203,164.88	Five-sixths.....	169,304.07
In 1912.....	4 years.....	1,573,037.00	16,720.95	One-eighth.....	2,090.12
In 1913.....	4 years.....	1,838,674.00	18,701.38	Three-eighths.....	7,013.02
In 1914.....	4 years.....	1,026,242.00	12,935.98	Five-eighths.....	8,084.99
In 1915.....	4 years.....	1,458,289.00	18,263.17	Seven-eighths.....	15,980.27
In 1911.....	5 years.....	2,494,327.00	30,973.95	One-tenth.....	3,097.40
In 1912.....	5 years.....	2,614,447.00	33,626.05	Three-tenths.....	10,087.81
In 1913.....	5 years.....	3,967,668.00	52,646.21	One-half.....	26,323.10

FIRE AND MARINE INSURANCE COMPANIES

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1914.....	5 years.....	\$ 3,737,793.00	\$ 53,593.96	Seven-tenths.....	\$ 37,515.77
In 1915.....	5 years.....	4,819,915.00	59,179.99	Nine-tenths.....	53,261.99
Advance premiums.....		1,034,076.00	9,228.93	100 per cent.....	9,228.93
Totals.....		\$ 204,652,769.00	\$ 1,650,427.19		\$ 869,181.96

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of United States Branch, \$14,497,512.96.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$35,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct, or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporations? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.	Tornado.
Gross risks written.....	\$ 4,913,478.00	\$ 22,779.00
Less risks canceled.....	1,980,866.00	-----
Reinsured in companies authorized in the State of North Carolina..	879,883.00	6,834.00
Net risks written.....	\$ 2,052,729.00	\$ 15,945.00
Gross premiums on risks written.....	\$ 40,130.67	\$ 91.15
Less return premiums.....	13,437.77	-----
Premiums for reinsurance in companies authorized in the State of North Carolina.....	8,008.10	27.35
Net premiums received.....	\$ 18,684.80	\$ 63.80
Losses paid (deducting salvage).....	\$ 24,009.31	\$ -----
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	7,202.79	-----
Net losses paid.....	\$ 16,806.52	\$ -----
Losses incurred.....	\$ 27,933.31	\$ -----
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	8 379.99	-----
Net losses incurred.....	\$ 19,553.32	\$ -----

COMMERCIAL UNION ASSURANCE COMPANY, LIMITED.

Incorporated 1861.

Commenced Business in United States January, 1871.

A. H. WRAY, United States Manager.

Head Office in United States, 55 John Street, New York, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 9,911,699.91

	INCOME.	Marine and Inland.	
	Fire.		
Gross premiums.....	\$ 9,396,446.14	\$ 2,336,187.76	
Deduct reinsurance premiums: fire, \$1,242,042.53; marine and inland, \$822,476.57; return premiums: fire, \$1,451,677.80; marine and inland, \$176,474.60..	2,693,720.33	998,951.17	
Total net premiums written (other than per- petual).....	\$ 6,702,725.81	\$ 1,337,236.59	
			\$ 8,039,962.40
Deposit premiums written on perpetual risks (gross).....			1,922.00
Gross interest on mortgage loans.....		\$ 1,338.33	
Gross interest on bonds and dividends on stocks, less \$2,952.67 accrued interest on bonds acquired during 1916.....		245,670.08	
Gross interest on deposits in trust companies and banks.....		44,767.33	
Bills receivable.....		62.41	
Gross rents from company's property.....		69,962.37	
Total gross interest and rents.....			361,800.52
From other sources:			
Income tax withheld at the source.....		\$ 366.50	
Home office.....		572,624.34	
			572,990.84
Gross profit on sale or maturity of ledger assets (bonds).....			5,961.94
Total income.....			\$ 8,982,637.70
Sum of both amounts.....			\$ 18,894,337.61

	DISBURSEMENTS.	Marine and Inland.	
	Fire.		
Gross amount paid policyholders for losses (including \$879,486.94 occurring in previous years).....	\$ 4,607,326.74	\$ 1,424,067.34	
Deduct amount received for salvage: fire, \$35,011.49; marine and inland, \$175,991.50; reinsurance: fire, \$534 689.12; marine and inland, \$614,565.39.....	569,700.61	790,556.89	
Net amount paid policyholders for losses.....	\$ 4,037,626.13	\$ 633,510.45	
			4,671,136.58
Expenses of adjustment and settlement of losses.....			113,074.63
Commissions or brokerage.....			1,635,481.77
Allowances to agencies for miscellaneous agency expenses.....			14,561.15
Salaries (\$149,569.68) and expenses (\$92,034.79) of special and general agents.....			241,604.47
Salaries, fees, and all other charges of officers, directors, trustees, and home office em- ployees.....			273,552.94
Rents.....			40,851.26
Advertising, \$8,588.50; printing and stationery, \$68,061.85.....			76,650.35
Postage, telegrams, telephone, and express.....			39,474.98
Legal expenses.....			972.88
Furniture and fixtures.....			10,701.77

Maps, including corrections.....	\$	11,601.80	
Underwriters' boards and tariff associations.....		101,775.68	
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		45,740.93	
Inspections and surveys.....		34,990.09	
Repairs and expenses (other than taxes) on real estate.....		32,549.82	
Taxes on real estate.....		18,981.88	
State taxes on premiums.....		152,376.77	
Insurance department licenses and fees.....		38,659.05	
All other licenses, fees, and taxes:			
Federal corporation tax.....	\$	9,223.76	
Federal income tax.....		355.00	
Internal revenue.....		37,694.93	
Franchise tax.....		6,381.52	
State, county, and municipal.....		12,488.31	
			66,143.52
Other disbursements:			
Exchange.....	\$	5,787.84	
News service.....		112.00	
Home office.....		438,158.51	
			444,058.35
Deposit premiums returned.....			3,154.50
Agents' balances charged off.....			1,766.73
Gross decrease, by adjustment, in book value of ledger assets, viz.:			
Real estate.....	\$	19,600.00	
Bonds.....		7,518.78	
			27,118.78
Total disbursements.....	\$	8,096,930.68	
Balance.....	\$	10,797,406.93	

LEDGER ASSETS.

Book value of real estate.....	\$	637,000.00	
Mortgage loans on real estate, first liens.....		35,000.00	
Book value of bonds (\$6,083,786.32) and stocks (\$136,501.38).....		6,220,287.70	
Cash in company's office.....		855.91	
Deposits in trust companies and banks not on interest.....		50,184.92	
Deposits in trust companies and banks on interest.....		2,361,747.10	
Agents' balances representing business written subsequent to October 1, 1916.....		1,223,334.39	
Agents' balances representing business written prior to October 1, 1916.....		58,501.28	
Bills receivable, taken for fire risks.....		345.30	
Due for reinsurance.....		210,150.33	
Total ledger assets, as per balance.....	\$	10,797,406.93	

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	721.53	
Interest accrued on bonds.....		86,486.00	
Rents accrued on company's property or lease.....		9,316.46	
Total.....			96,523.99
Market value of real estate over book value.....			323,000.00
Gross assets.....	\$	11,216,930.92	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916..	\$	58,501.28	
Bills receivable, past due, taken for marine, inland, and fire risks.....		345.30	
Book value of ledger assets over market value (bonds and stocks).....		272,722.70	
			331,569.28
Total admitted assets.....	\$	10,885,361.64	

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 186,690.00	
Gross claims for losses in process of adjustment or in suspense, plus \$42,809.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	1,298,388.27	
Gross claims for losses resisted.....	28,335.00	
Total.....	\$ 1,513,413.27	
Deduct reinsurance.....	239,804.83	
Net amount of unpaid losses and claims.....	\$ 1,273,608.44	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$12,110,645.54; unearned premiums.....	\$ 6,231,241.43	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired inland navigation risks, \$121,310.14; un- earned premiums (50 per cent).....	60,655.07	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired marine risks, \$233,353.98; unearned pre- miums (50 and 100 per cent).....	198,455.51	
Total unearned premiums as computed above.....	6,490,352.01	
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received.....	84,499.76	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	10,350.54	
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	172,582.47	
Contingent commissions or other charges due or accrued.....	15,600.07	
Total amount of all liabilities except capital.....	\$ 8,046,993.29	
Surplus as regards policyholders.....	2,838,368.35	
Total liabilities.....	\$ 10,885,361.64	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1915.....	\$ 1,350,801,877.00	\$ 13,120,409.99
Written or renewed in 1916.....	958,811,308.00	9,396,446.14
Totals.....	\$ 2,309,613,185.00	\$ 22,516,856.13
Deduct expirations and cancellations.....	879,758,745.00	8,887,304.41
In force December 31, 1916.....	\$ 1,429,854,440.00	\$ 13,629,551.72
Deduct amount reinsured.....	185,269,246.00	1,518,906.18
Net amount in force.....	\$ 1,244,585,194.00	\$ 12,110,645.54
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1915.....	\$ 25,968,430.00	\$ 275,202.74
Written or renewed in 1916.....	1,722,432,283.00	2,336,187.76
Totals.....	\$ 1,748,400,713.00	\$ 2,611,390.50
Deduct expirations and cancellations.....	1,716,157,832.00	2,193,326.98
In force December 31, 1916.....	\$ 32,242,881.00	\$ 418,063.52
Deduct amount reinsured.....	3,484,913.00	63,399.40
Net amount in force.....	\$ 28,757,968.00	\$ 354,664.12

FIRE AND MARINE INSURANCE COMPANIES

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 426,191,479.00	\$ 4,313,970.27	One-half.....	\$ 2,156,985.14
In 1915.....	2 years.....	7,390,780.00	58,693.80	One-fourth.....	14,673.45
In 1916.....	2 years.....	8,423,725.00	85,196.03	Three-fourths.....	63,897.02
In 1914.....	3 years.....	181,517,986.00	1,542,560.88	One-sixth.....	257,093.48
In 1915.....	3 years.....	175,432,683.00	1,580,835.72	One-half.....	790,417.86
In 1916.....	3 years.....	206,636,730.00	1,785,372.92	Five-sixths.....	1,487,810.77
In 1913.....	3 years.....	1,976,713.00	22,458.26	One-eighth.....	2,807.28
In 1914.....	4 years.....	2,323,668.00	23,653.69	Three-eighths.....	8,870.13
In 1915.....	4 years.....	2,174,877.00	22,361.74	Five-eighths.....	13,976.09
In 1916.....	4 years.....	1,647,443.00	19,571.86	Seven-eighths.....	17,125.38
In 1912.....	5 years.....	37,968,528.00	435,500.40	One-tenth.....	43,550.04
In 1913.....	5 years.....	42,366,533.00	482,047.53	Three-tenths.....	144,614.26
In 1914.....	5 years.....	48,784,162.00	559,665.74	One-half.....	279,832.87
In 1915.....	5 years.....	45,023,573.00	534,049.76	Seven-tenths.....	373,834.83
In 1916.....	5 years.....	48,033,841.00	575,054.71	Nine-tenths.....	517,549.24
Over 5 years.....		2,321,615.00	20,175.14	<i>Pro rata</i>	8,726.50
Advance premiums.....		6,370,858.00	49,477.09	100 per cent.....	49,477.09
Totals.....		\$1,244,585,194.00	\$ 12,110,645.54		\$ 6,231,241.43
Perpetual risks.....		4,390,665.00	93,888.62		84,499.76
Grand totals.....		\$1,248,975,859.00	\$ 12,204,534.16		\$ 6,315,741.19

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$128,017,584.00.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$200,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct, or indirect, has this company in the capital stock of any other insurance company?

The United States Branch of the Company has no interest in the capital stock of any other insurance company.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? New York State Insurance Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.	Marine and Inland Risks.
Gross risks written.....	\$ 6,922,898.00	\$ 2,110,950.00
Less \$923,038.00 risks canceled, and \$1,592,997 reinsurance in companies authorized in the State of North Carolina.....	2,515,535.00	500.00
Net risks written.....	\$ 4,407,363.00	\$ 2,110,450.00

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Gross premiums on risks written.....	\$ 61,362.90	\$ 427.57
Less \$8,143.75 return premiums, and \$11,290.23 premiums for reinsurance in companies authorized in the State of North Carolina.....	19,429.93	4.05
Net premiums received.....	\$ 41,932.97	\$ 423.52
Losses paid (deducting salvage).....	\$ 25,931.72	\$ 25.00
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	7,043.77	-----
Net losses paid.....	\$ 18,887.95	\$ 25.00
Losses incurred.....	\$ 32,346.12	\$ 2,125.00
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	7,183.77	-----
Net losses incurred.....	\$ 25,162.35	\$ 2,125.00

FIRE REASSURANCE COMPANY.

Incorporated 1884.

Commenced Business in United States July, 1911.

B. N. CARVALHO, Resident Manager.

Head Office in United States, Corner Farmington Avenue and Broad Street, Hartford, Conn.

CAPITAL DEPOSIT.

Statutory deposit, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,677,779.21

INCOME.

	<i>Fire.</i>	
Gross reinsurance premiums.....	\$ 2,338,160.39	
Deduct return reinsurance premiums.....	494,181.11	
Total net reinsurance premiums written (other than perpetual).....		1,843,979.28
Gross interest on bonds and dividends on stocks, less \$2,202.78 accrued interest on bonds acquired during 1916.....	\$ 57,151.86	
Gross interest on deposits in trust companies and banks.....	9,071.06	
Credit by certificates on \$50,000.00 New York State Canal 3 per cent bonds.....	500.00	
Total gross interest and rents.....		66,722.92
Ledger assets from Foreign Branch not previously included.....		42,136.01
Gross profit on sale or maturity of ledger assets (bonds).....		195.75
Total income.....	\$ 1,953,033.96	
Sum of both amounts.....	\$ 3,630,813.17	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$128,085.31 occurring in previous years).....	\$ 1,133,897.59	
Deduct amount received for salvage.....	16,419.60	
Net amount paid policyholders for losses.....		\$ 1,117,477.99
Expenses of adjustment and settlement of losses.....		15,321.88
Commissions or brokerage.....		519,524.34
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		21,552.16
Rents.....		3,263.69
Advertising, \$428.44; printing and stationery, \$844.47.....		1,272.91
Postage, telegrams, telephone, and express.....		1,307.40
State taxes on premiums.....		1,192.79
Insurance department licenses and fees.....		1,522.70
All other licenses, fees, and taxes:		
Franchise tax.....	\$ 1,086.15	
War tax.....	7,415.57	
		8,501.72
Other disbursements:		
Traveling expenses.....	\$ 4,761.72	
Sundry general expenses.....	350.26	
		5,111.98
Remitted to home office.....		95,000.23
Total disbursements.....	\$ 1,791,049.79	
Balance.....	\$ 1,839,763.38	

LEDGER ASSETS.

Book value of bonds.....	\$ 1,441,356.70
Deposit in trust companies and banks in control of Trustee.....	183,442.38
Deposits in trust companies and banks on interest.....	103,292.10
Balances due from business written subsequent to October 1, 1916.....	111,672.20
Total ledger assets, as per balance.....	\$ 1,839,763.38

NON-LEDGER ASSETS.

Interest accrued on bonds.....	20,885.43
Gross assets.....	\$ 1,860,648.81

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value (bonds).....	5,006.70
Total admitted assets.....	\$ 1,855,642.11

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$20,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$ 236,512.00
Gross reinsurance premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$2,191,261.01 unearned premiums.....	1,158,774.62
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	2,500.00
Reserve for other contingencies.....	6,000.00
Total amount of all liabilities except statutory deposit.....	\$ 1,403,786.62

Statutory deposit.....	\$ 200,000.00
Surplus over all liabilities.....	251,855.49
Surplus as regards policyholders.....	\$ 451,855.49
Total liabilities.....	\$ 1,855,642.11

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on business from Foreign Branch December 31, 1916.....	\$ 10,049,245.00	\$ 115,318.22
In force on the 31st day of December, 1915.....	171,143,615.00	1,836,049.87
Written or renewed during year.....	211,052,559.00	2,338,160.39
Totals.....	\$ 392,245,419.00	\$ 4,289,528.48
Deduct those expired and marked off as terminated.....	187,386,832.00	2,098,267.47
Net amount in force.....	\$ 204,858,587.00	\$ 2,191,261.01

RECAPITULATION OF FIRE RISKS AND REINSURANCE PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1915.....	1 year or less.....	\$ 108,969,074.00	\$ 1,201,552.95	One-half.....	\$ 600,776.48
In 1914.....	2 years.....	2,852,726.00	17,812.92	One-fourth.....	4,453.23
In 1915.....	2 years.....	2,589,073.00	18,871.81	Three-fourths.....	14,153.86
In 1913.....	3 years.....	16,947,169.00	155,004.06	One-sixth.....	25,834.00
In 1914.....	3 years.....	22,655,406.00	222,892.13	One-half.....	111,446.07
In 1915.....	3 years.....	26,015,154.00	271,704.14	Five-sixths.....	226,420.12
In 1912.....	4 years.....	176,323.00	2,402.13	One-eighth.....	300.27
In 1913.....	4 years.....	487,362.00	6,068.16	Three-eighths.....	2,275.56
In 1914.....	4 years.....	589,717.00	5,771.53	Five-eighths.....	3,607.21
In 1915.....	4 years.....	809,829.00	6,687.29	Seven-eighths.....	5,851.38
In 1911.....	5 years.....	2,524,547.00	32,087.47	One-tenth.....	3,208.75
In 1912.....	5 years.....	3,893,787.00	44,139.36	Three-tenths.....	13,241.81
In 1913.....	5 years.....	4,942,616.00	63,323.83	One-half.....	31,661.92
In 1914.....	5 years.....	5,676,910.00	67,921.29	Seven-tenths.....	47,544.91
In 1915.....	5 years.....	5,264,677.00	69,615.84	Nine-tenths.....	62,654.26
Over 5 years.....		102,860.00	1,226.21	<i>Pro rata</i>	1,164.90
Advance premiums.....		361,357.00	4,179.89	100 per cent.....	4,179.89
Totals.....		\$ 204,858,587.00	\$ 2,191,261.01		\$ 1,158,774.62

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$7,593,394.18.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$20,500.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross risks reinsured.....	\$ 1,736,194.00	\$ 625.00
Less risks canceled.....	422,057.00	
Net risks reinsured.....	\$ 1,314,137.00	\$ 625.00
Gross reinsurance premiums on risks reinsured.....	\$ 17,349.72	\$
Less return premiums.....	3,370.90	
Net premiums received.....	\$ 13,978.82	\$ 3.75
Net losses paid.....	\$ 9,860.51	\$
Net losses incurred.....	\$ 9,365.51	\$

“BULGARIA” FIRST BULGARIAN INSURANCE COMPANY.

Incorporated August 1891.

Commenced Business in the United States January, 1912.

SNOW & THIEME, United States Managers.

Head Office in United States, 80 Maiden Lane, New York, N. Y.

CAPITAL DEPOSIT.

Amount deposited with State of Connecticut, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,768,773.08

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 2,866,371.52	
Deduct return premiums.....	602,288.93	
Total net premiums written (other than perpetual).....		2,264,082.59
Gross interest on bonds and dividends on stocks, less \$1,842.03 accrued interest on bonds acquired during 1916.....	\$ 64,326.02	
Gross interest on deposits in trust companies and banks.....	5,961.75	
Total gross interest and rents.....		70,287.77
Remittance from home office.....		91,210.94
Total income.....	\$	2,425,581.30
Sum of both amounts.....	\$	4,194,354.38

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$168,078.69 occurring in previous years).....	\$	1,397,304.58	
Deduct amount received for salvage.....		23,423.98	
Net amount paid policyholders for losses.....	\$		1,373,880.60
Commissions or brokerage.....			725,621.64
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			500.00
Advertising, \$119.61; printing and stationery, \$768.63.....			888.24
Postage, telegrams, telephone, and express.....			47.94
Legal expenses.....			667.72
Maps, including corrections.....			115.00
State taxes on premiums.....			1,253.30
Insurance department licenses and fees.....			1,322.05
All other licenses, fees, and taxes:			
Emergency revenue tax.....	\$	7,604.99	
Canadian war tax.....		480.81	
			8,085.80
Total disbursements.....	\$	2,112,382.29	
Balance.....	\$	2,081,972.09	

LEDGER ASSETS.

Book value of bonds (\$1,681,413.50) certificates of deposit (\$150,000.00).....	\$	1,831,413.50	
Deposits in trust companies and banks on interest.....		114,280.22	
Agents' balances representing business written subsequent to October 1, 1916.....		136,278.37	
Total ledger assets, as per balance.....	\$	2,081,972.09	

NON-LEDGER ASSETS.

Interest due (\$6,812.50) and accrued (\$17,203.13) on bonds.....		24,015.63	
Market value of bonds and stocks over book value.....		53,316.50	
Total admitted assets.....	\$	2,159,304.22	

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$64,096.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	326,816.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$2,493,875.90; unearned premiums.....		1,339,030.70	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		5,581.00	
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		3,200.00	
Contingent commissions or other charges due or accrued.....		1,600.00	
Total amount of all liabilities except capital.....	\$	1,676,227.70	
Capital actually paid up in cash.....	\$	200,000.00	
Surplus over all liabilities.....		283,076.52	
Surplus as regards policyholders.....		483,076.52	
Total liabilities.....	\$	2,159,304.22	

RISKS AND REINSURANCE PREMIUMS.		Gross Reinsur- ance Pre- miums Thereon.
	Fire Risks.	
In force on the 31st day of December, 1915.....	\$ 169,785,122.00	\$ 1,838,804.45
Written or renewed during year.....	275,258,062.00	2,866,371.52
Excess of original premiums over amount received for reinsurance.....		39,420.00
Totals.....	\$ 445,043,184.00	\$ 4,744,595.97
Deduct those expired and marked off as terminated.....		2,250,720.07
Net amount in force.....	\$ 233,628,477.00	\$ 2,493,875.90

RECAPITULATION OF FIRE RISKS AND REINSURANCE PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 151,730,833.00	\$ 1,580,190.19	One-half.....	\$ 790,095.10
In 1915.....	2 years.....	3,910,637.00	38,183.99	One-fourth.....	9,545.99
In 1916.....	2 years.....	6,599,761.00	58,341.79	Three-fourths.....	43,756.35
In 1914.....	3 years.....	10,156,088.00	107,386.75	One-sixth.....	17,897.79
In 1915.....	3 years.....	15,341,576.00	173,812.07	One-half.....	86,906.04
In 1916.....	3 years.....	25,497,506.00	272,844.11	Five-sixths.....	227,370.10
In 1913.....	4 years.....	707,330.00	7,512.30	One-eighth.....	939.04
In 1914.....	4 years.....	806,029.00	8,716.10	Three-eighths.....	3,268.53
In 1915.....	4 years.....	911,626.00	10,264.13	Five-eighths.....	6,415.08
In 1916.....	4 years.....	1,089,635.00	14,159.55	Seven-eighths.....	12,389.60
In 1912.....	5 years.....	1,324,441.00	16,178.85	One-tenth.....	1,617.88
In 1913.....	5 years.....	3,061,089.00	28,135.62	Three-tenths.....	8,440.69
In 1914.....	5 years.....	4,156,983.00	43,607.56	One-half.....	21,803.78
In 1915.....	5 years.....	3,448,548.00	62,519.35	Seven-tenths.....	43,763.54
In 1916.....	5 years.....	4,886,395.00	72,023.54	Nine-tenths.....	64,821.19
Totals.....		\$ 233,628,477.00	\$ 2,493,875.90		\$ 1,339,030.70

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from admittance of company, \$7,006,-417.01.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$20,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes; United States Managers.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross risks written.....	\$ 1,750,754.00	\$ 18,085.00
Less risks canceled.....	452,452.00	1,700.00
Net risks written.....	\$ 1,298,302.00	\$ 16,385.00
Gross premiums on risks written.....	\$ 13,196.12	\$ 95.19
Less return premiums.....	3,511.73	11.80
Net premiums received.....	\$ 9,684.39	\$ 83.39
Net losses paid.....	\$ 13,695.09	\$ -----
Net losses incurred.....	\$ 14,704.09	\$ -----

FIRST RUSSIAN INSURANCE COMPANY.

Incorporated June 22, 1827.

Commenced Business in United States February 13, 1907.

PAUL E. RASOR, United States Manager.

Head Office in United States, 15 William Street, New York, N. Y.

CAPITAL DEPOSIT.

Amount of capital deposit paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,708,625.29

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 1,944,489.92	
Deduct return premiums.....	534,024.27	
Total net premiums written (other than perpetual).....		1,410,465.65
Gross interest on bonds and dividends on stocks, less \$1,369.44 accrued interest on bonds acquired during 1916.....	\$ 55,678.06	
Gross interest on deposits in trust companies and banks.....	6,888.25	
Total gross interest and rents.....		62,566.31
Total income.....	\$	1,473,031.96
Sum of both amounts.....	\$	3,181,657.25

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$105,321.05 occurring in previous years).....	\$ 811,201.91	
Deduct amount received for salvage.....	14,313.90	
Net amount paid policyholders for losses.....		796,888.01
Commissions or brokerage.....		426,662.42
Salaries, fees, and all other charges of officers, directors, trustees and home office employees.....		500.00

Postage, telegrams, telephone, and express.....	\$ 78.36
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..	4,198.65
State taxes on premiums.....	16,959.86
Insurance department licenses and fees.....	1,720.30
Federal corporation tax.....	2,988.45
Remittance to home office.....	110,000.00

Total disbursements.....	\$ 1,359,996.05
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Balance.....	\$ 1,821,661.20
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Book value of bonds.....	\$ 1,527,632.85
Deposits in trust companies and banks on interest.....	262,690.66
Agents' balances representing business written subsequent to October 1, 1916.....	31,337.69

Total ledger assets, as per balance.....	\$ 1,821,661.20
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NON-LEDGER ASSETS.

Interest accrued on bonds.....	12,872.50
Market value of bonds and stocks over book value.....	21,457.15

Total admitted assets.....	\$ 1,855,990.85
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LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$ 200,428.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,979,177.35; unearned premiums.....	1,012,476.50
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	25,803.79
Contingent commissions or other charges due or accrued.....	6,840.31

Total amount of all liabilities except capital.....	\$ 1,245,548.60
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Capital actually paid up in cash.....	\$ 200,000.00
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Surplus over all liabilities.....	410,442.25
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Surplus as regards policyholders.....	610,442.25
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Total liabilities.....	\$ 1,855,990.85
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RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 209,538,177.00	\$ 1,831,443.20
Written or renewed during year.....	231,189,483.00	1,944,489.92
Excess of original premiums over amount received for reinsurance.....		173,801.81
Totals.....	\$ 440,727,660.00	\$ 3,949,734.93
Deduct those expired and marked off as terminated.....	227,114,148.00	1,970,557.58
Net amount in force.....	\$ 213,613,512.00	\$ 1,979,177.35

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>		<i>Amount</i>	<i>Gross Premiums Charged,</i>		<i>Amount of</i>
<i>Written.</i>	<i>Term.</i>	<i>Covered.</i>	<i>Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 108,197,843.00	\$ 986,813.28	One-half.....	\$ 493,406.64
In 1915.....	2 years.....	451,164.00	2,462.12	One-fourth.....	615.53
In 1916.....	2 years.....	573,047.00	4,526.13	Three-fourths.....	3,394.60
In 1914.....	3 years.....	23,529,197.00	200,195.33	One-sixth.....	33,365.88
In 1915.....	3 years.....	25,234,218.00	220,283.12	One-half.....	110,141.57

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	3 years.....	\$ 28,484,414.00	\$ 247,719.89	Five-sixths.....	\$ 206,433.25
In 1913.....	4 years.....	411,934.00	3,060.10	One-eighth.....	382.50
In 1914.....	4 years.....	785,133.00	5,618.08	Three-eighths.....	2,106.78
In 1915.....	4 years.....	27,782.00	417.70	Five-eighths.....	261.07
In 1916.....	4 years.....	298,465.00	3,857.57	Seven-eighths.....	3,375.37
In 1912.....	5 years.....	4,079,049.00	52,557.10	One-tenth.....	5,255.71
In 1913.....	5 years.....	4,905,516.00	59,018.70	Three-tenths.....	17,705.60
In 1914.....	5 years.....	5,575,645.00	65,238.46	One-half.....	32,619.23
In 1915.....	5 years.....	4,402,612.00	54,951.48	Seven-tenths.....	38,466.04
In 1916.....	5 years.....	4,931,287.00	63,037.36	Nine-tenths.....	56,733.63
Over 5 years.....		183,012.00	2,152.40	<i>Pro rata</i>	944.57
Advance premiums.....		1,543,194.00	7,268.53	100 per cent.....	7,268.53
Totals.....		\$ 213,613,512.00	\$ 1,979,177.35		\$ 1,012,476.50

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$9,374,926.47.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$25,000.00.

What amount of installment notes is owned and now held by the company? None.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross risks written.....	\$ 2,119,907.00	\$ 30,983.00
Less risks canceled.....	438,178.00	
Net risks written.....	\$ 1,681,729.00	\$ 30,983.00
Gross premiums on risks written.....	\$ 20,468.92	\$ 247.24
Less return premiums.....	4,549.99	8.67
Net premiums received.....	\$ 15,918.93	\$ 238.57
Net losses paid.....	\$ 6,677.72	\$ 2.17
Net losses incurred.....	\$ 6,408.72	\$ 2.17

FRANKONA REINSURANCE COMPANY.

Incorporated 1886.

Commenced Business in United States 1911.

C. H. FRANKLIN, United States Manager and Attorney.

J. M. SMITH, Assistant to Manager.

Head Office in United States, 123 William Street, New York, N. Y.

CAPITAL DEPOSIT.

Amount of statutory deposit, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 995,045.09

INCOME.

Gross premiums.....	\$ 1,482,984.19	
Deduct reinsurance premiums, \$1,232.94; return premiums, \$313,222.18.....	314,455.12	
Total net premiums written (other than perpetual).....		1,168,529.07
Gross interest on bonds and dividends on stocks, less \$3,357.62 accrued interest on bonds acquired during 1916.....	\$ 28,642.38	
Gross interest on deposits in trust companies and banks.....	8,187.13	
Total gross interest and rents.....		36,829.51
Remittances from home office.....		50,000.00
Total income.....	\$ 1,255,358.58	
Sum of both amounts.....	\$ 2,250,403.67	

DISBURSEMENTS.

Gross amount paid policyholders for losses (including \$61,367.96 occurring in previous years).....	\$ 602,958.40	<i>Fire.</i>
Deduct amount received for salvage.....	6,049.89	
Net amount paid policyholders for losses.....		596,908.51
Expenses of adjustment and settlement of losses.....		9,664.39
Commissions or brokerage.....		351,643.39
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		9,162.62
Rents.....		1,536.00
Printing and stationery.....		536.62
Postage, telegrams, telephone, and express.....		211.06
Furniture and fixtures.....		50.50
Underwriters' boards and tariff associations.....		851.02
State taxes on premiums.....		778.30
Insurance department licenses and fees.....		1,907.80
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$ 142.72	
Emergency war revenue stamps.....	3,966.39	
		4,109.11
Remittance to home office.....		13,944.30
Miscellaneous expenses.....		414.71
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		539.89
Total disbursements.....	\$ 992,258.22	
Balance.....	\$ 1,258,145.45	

LEDGER ASSETS.

Book value of bonds.....	\$ 877,741.97	
Cash in company's office.....	5.00	
Deposits in trust companies and banks on interest.....	21,882.14	
Agents' balances representing business written subsequent to October 1, 1916.....	8,516.32	
Cash in hands of trustees.....	350,000.00	
Total ledger assets, as per balance.....	\$ 1,258,145.45	

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 12,666.66	
Deposits trustees account.....	131.51	
Deposits Bankers Trust Co.....	5.96	
Total.....		12,804.13
Market value of bonds and stocks over book value.....		10,008.01
Gross assets.....	\$ 1,280,957.59	
Total admitted assets.....	\$ 1,280,957.59	

LIABILITIES.

Gross losses adjusted and unpaid.....	\$ 144,933.37	
Deduct reinsurance.....	20.00	
Net amount of unpaid losses and claims.....		144,913.37
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,559,082.71; unearned premiums.....		816,593.63
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		125.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		1,000.00
Insurance Department fees, etc.....		3,875.00
Total amount of all liabilities except capital.....	\$ 966,507.00	
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	114,450.59	
Surplus as regards policyholders.....		314,450.59
Total liabilities.....	\$ 1,280,957.59	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 84,530,884.00	\$ 983,251.62
Written or renewed during year.....	146,651,913.00	1,482,984.19
Excess of original premiums over amount received for reinsurance.....		116,250.10
Totals.....	\$ 231,182,797.00	\$ 2,582,485.91
Deduct those expired and marked off as terminated.....	91,616,692.00	1,022,186.40
In force at end of year.....	\$ 139,566,105.00	\$ 1,560,299.51
Deduct amount reinsured.....	774,247.00	1,216.80
Net amount in force.....	\$ 138,791,858.00	\$ 1,559,082.71

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 70,898,122.00	\$ 783,134.91	1 to 23-24.....	\$ 308,085.63
In 1915.....	2 years.....	600,192.00	4,697.33	1 to 23-48.....	1,355.97
In 1916.....	2 years.....	308,068.00	3,007.45	25 to 47-48.....	2,031.33
In 1914.....	3 years.....	15,175,448.00	156,970.94	1 to 23-72.....	27,037.17
In 1915.....	3 years.....	14,009,880.00	146,599.67	25 to 47-72.....	74,717.03
In 1916.....	3 years.....	17,874,773.00	182,880.07	49 to 71-72.....	152,133.31
In 1913.....	4 years.....	22,880.00	205.88	1 to 23-96.....	27.12
In 1914.....	4 years.....	81,057.00	965.49	25 to 47-96.....	389.30
In 1915.....	4 years.....	156,981.00	1,050.78	49 to 71-96.....	673.28
In 1916.....	4 years.....	66,827.00	607.72	73 to 95-96.....	514.48
In 1912.....	5 years.....	2,453,123.00	36,604.90	1 to 23-120.....	3,857.74
In 1913.....	5 years.....	2,902,714.00	39,225.42	25 to 47-120.....	11,655.90
In 1914.....	5 years.....	5,150,229.00	69,339.27	49 to 71-120.....	34,776.74
In 1915.....	5 years.....	3,940,036.00	57,416.10	73 to 95-120.....	40,386.25
In 1916.....	5 years.....	4,942,656.00	74,201.95	97 to 119-120.....	66,777.55
Advance premiums.....		208,872.00	2,174.83	100 per cent.....	2,174.83
Totals.....		\$ 138,791,858.00	\$ 1,559,082.71		\$ 816,593.63

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$3,175,805.70.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$20,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.	Tornado.
Gross risks written.....	\$ 2,323,038.00	\$ 19,397.00
Less \$499,806.00 risks canceled, and \$97,500.00 reinsurance in companies authorized in the State of North Carolina.....	597,306.00	19,300.00
Net risks written.....	\$ 1,725,732.00	\$ 97.00
Gross premiums on risks written.....	\$ 16,916.68	\$ 102.60
Less \$4,274.07 return premiums, and \$70.65 premiums for reinsurance in companies authorized in the State of North Carolina.....	4,344.72	32.20
Net premiums received.....	\$ 11,571.96	\$ 70.40
Net losses paid.....	\$ 4,292.44	\$ -----
Net losses incurred.....	\$ 4,420.94	\$ -----

HAMBURG ASSURANCE COMPANY.

Incorporated 1897.

Commenced Business in United States, 1914.

MUTZENBECHER & BALLARD, INC., United States Managers.

Head Office in United States, 80 Maiden Lane, New York, N. Y.

CAPITAL DEPOSIT.

Amount of capital deposited with Insurance Department of New York, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 4,495,746.69

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 7,249,880.01
Deduct reinsurance premiums, \$876,343.62; return premiums, \$1,768,- 997.42.....	2,645,341.04
Total net premiums written (other than perpetual).....	4,604,538.97
Gross interest on bonds and dividends on stocks, less \$6,448.18 accrued interest on bonds acquired during 1916.....	\$ 183,280.72
Gross interest on deposits in trust companies and banks.....	11,606.85
Total gross interest.....	194,887.57
Received from home office.....	1,155.01
Gross profit on sale or maturity of ledger assets (bonds).....	6,761.98
Total income.....	\$ 4,807,343.53
Sum of both amounts.....	\$ 9,303,090.22

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$336,871.33 oc- curring in previous years).....	\$ 3,150,871.33
Deduct amount received for salvage, \$56,616.38; reinsurance, \$422,787.33.....	479,403.71
Net amount paid policyholders for losses.....	2,671,467.62
Expenses of adjustment and settlement of losses.....	38,828.84
Commissions of brokerage.....	1,484,794.00
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	56,740.95
Rents.....	2,599.58
Advertising, \$35.80; printing and stationery, \$1,310.33.....	1,346.13
Postage, telegrams, telephone, and express.....	1,235.19
Furniture and fixtures.....	1,524.65
State taxes on premiums.....	4,769.70
Insurance department licenses and fees.....	1,197.55
All other licenses, fees, and taxes:	
Emergency war tax.....	\$ 20,076.99
Notary public fees.....	13.75
	20,090.74
Other disbursements:	
Premium on surety bonds.....	\$ 176.30
Miscellaneous expenses.....	689.55
Remitted to home office.....	270,000.00
	270,865.85
Gross loss on sale or maturity of ledger assets (bonds).....	7,122.59
Total disbursements.....	\$ 4,562,583.39
Balance.....	\$ 4,740,506.83

LEDGER ASSETS.

Book value of bonds.....	\$ 3,967,883.56	
Deposits in trust companies and banks on interest.....	306,987.97	
Agents' balances representing business written subsequent to October 1, 1916.....	128,491.20	
Cash in control of trustees.....	337,144.10	
Total ledger assets, as per balance.....	\$ 4,740,506.83	

NON-LEDGER ASSETS.

Interest due (\$2,500.00) and accrued (\$57,704.54) on bonds.....	60,204.54	
Market value (not including interest) of bonds and stocks over book value.....	15,486.44	
Gross assets.....	\$ 4,816,197.81	

DEDUCT ASSETS NOT ADMITTED.

Overdue and accrued interest on bonds in default.....	3,000.00	
Total admitted assets.....	\$ 4,813,197.81	

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$68,432.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$ 754,406.26	
Deduct reinsurance.....	108,620.07	
Net amount of unpaid losses and claims.....	\$ 645,786.19	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$6,423,910.81; unearned premiums.....	3,278,257.19	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,575.77	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	7,500.00	
Contingent commissions or other charges due or accrued.....	10,000.00	
Total amount of all liabilities, except capital.....	\$ 3,944,119.15	
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	669,078.66	
Surplus as regards policyholders.....	869,078.66	
Total liabilities.....	\$ 4,813,197.81	

RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.
In force December 31, 1915.....	\$ 586,529,028.00	\$ 6,320,915.00
Written or renewed in 1916.....	743,486,018.00	7,249,880.01
Excess of original premiums over amount received for reinsurance.....		335,806.93
Totals.....	\$ 1,330,015,046.00	\$ 13,906,601.94
Deduct expirations and cancellations.....	613,336,479.00	6,371,553.36
In force December 31, 1916.....	\$ 726,678,567.00	\$ 7,535,048.58
Deduct amount reinsured.....	105,284,098.00	1,111,137.77
Net amount in force.....	\$ 621,394,469.00	\$ 6,423,910.81

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....1 year or less.....		\$ 314,063,143.00	\$ 3,195,484.06	One-half.....	\$ 1,597,742.03
In 1915.....2 years.....		2,965,180.00	21,290.25	One-fourth.....	5,322.57
In 1916.....2 years.....		2,838,350.00	23,688.80	Three-fourths.....	17,766.60
In 1914.....3 years.....		63,633,805.00	609,111.93	One-sixth.....	101,518.66
In 1915.....3 years.....		74,670,982.00	734,521.56	One-half.....	367,260.78
In 1916.....3 years.....		77,622,101.00	722,929.45	Five-sixths.....	602,441.21
In 1913.....4 years.....		908,420.00	11,156.58	One-eighth.....	1,394.57
In 1914.....4 years.....		2,986,355.00	20,731.42	Three-eighths.....	7,774.29
In 1915.....4 years.....		417,964.00	4,238.29	Five-eighths.....	2,648.93
In 1916.....4 years.....		437,172.00	5,034.74	Seven-eighths.....	4,405.40
In 1912.....5 years.....		12,775,561.00	171,164.71	One-tenth.....	17,116.47
In 1913.....5 years.....		14,649,360.00	194,013.94	Three-tenths.....	58,204.17
In 1914.....5 years.....		18,688,684.00	243,654.04	One-half.....	121,827.02
In 1915.....5 years.....		17,675,389.00	240,030.76	Seven-tenths.....	168,021.56
In 1916.....5 years.....		16,143,505.00	217,289.69	Nine-tenths.....	195,560.73
Over 5 years.....		208,842.00	2,219.01	Pro rata.....	1,900.62
Advance premiums.....		769,656.00	7,351.58	100 per cent.....	7,351.58
Totals.....		\$ 621,394,469.00	\$ 6,423,910.81		\$ 3,278,257.19

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$14,266,477.95.

Total dividends declared since commencing business, none in United States.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$40,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by the directors at par value, none in United States.

Total amount loaned to directors or other officers, none in United States; loaned to stockholders not officers, none in United States.

Does any officer, director, or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? The home office owns \$193,500.00 of the capital stock of the International Insurance Company of New York.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes, Insurance Department of the State of New York.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

Fire Risks.

Gross risks written.....	\$ 8,317,183.00
Less \$2,183,392.00 risks canceled, and \$1,526,218.00 reinsurance in companies authorized in the State of North Carolina.....	3,709,610.00
Net risks written.....	\$ 4,607,573.00
Gross premiums on risks written.....	\$ 62,473.18
Less \$14,890.76 return premiums, and \$11,984.04 premiums for reinsurance in companies authorized in the State of North Carolina.....	26,874.80
Net premiums received.....	\$ 35,598.3

Losses paid (deducting salvage).....	\$	29,840.33
Less losses on risks reinsured in companies authorized in the State of North Carolina.....		5,469.31
Net losses paid.....	\$	24,371.02
Losses incurred.....	\$	33,322.29
Less losses on risks reinsured in companies authorized in the State of North Carolina.....		4,507.52
Net losses incurred.....	\$	28,814.77

HAMBURG-BREMEN FIRE INSURANCE COMPANY.

Incorporated 1854.

Commenced Business 1855.

H. N. KELSEY, United States Manager.

Head Office in United States, New York, N. Y.

CAPITAL DEPOSIT.

Amount of capital deposit, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	1,805,657.44
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INCOME.

		<i>Fire.</i>
Gross premiums.....	\$	2,081,374.69
Deduct reinsurance premiums, \$477,959.35; return premiums, \$439,353.21.....		917,312.56
Total net premiums written (other than perpetual).....		1,164,062.13
Gross interest on bonds and dividends on stocks, less \$1,243.33 accrued interest on bonds acquired during 1916.....	\$	66,775.80
Gross interest on deposits in trust companies and banks.....		556.02
Gross interest on unlisted assets.....		222.00
Total gross interest and rents.....		67,553.82
Received from home office.....		10,731.84
From agents' balances previously charged off.....		136.34
Gross profit on sale or maturity of ledger assets (bonds).....		2,108.75
Total income.....	\$	1,244,592.88
Sum of both amounts.....	\$	3,050,250.32

DISBURSEMENTS.

		<i>Fire.</i>
Gross amount paid policyholders for losses (including \$130,375.42 occurring in previous years).....	\$	946,565.67
Deduct amount received for salvage, \$9,745.05; reinsurance, \$298,846.75; discount, \$143.02.....		308,734.82
Net amount paid policyholders for losses.....		637,830.85
Expenses of adjustment and settlement of losses.....		20,357.52
Commissions or brokerage.....		253,030.16

FIRE AND MARINE INSURANCE COMPANIES

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Allowances to agencies for miscellaneous agency expenses.....	\$	96.81
Salaries (\$33,601.08) and expenses (\$27,336.39) of special and general agents.....		60,937.47
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		94,845.58
Rents.....		8,200.00
Advertising, \$6,390.04; printing and stationery, \$11,672.84.....		18,062.88
Postage, telegrams, telephone, and express.....		11,648.46
Legal expenses.....		710.04
Furniture and fixtures.....		723.80
Maps, including corrections.....		3,529.34
Underwriters' boards and tariff associations.....		14,800.55
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		13,136.77
Inspections and surveys.....		10,186.13
State taxes on premiums.....		29,947.99
Insurance department licenses and fees.....		8,417.79
All other licenses, fees, and taxes:		
Federal corporation tax, \$207.81; United States internal revenue tax,		
\$7,031.78.....	\$	7,239.59
State licenses.....		1,345.76
City and county licenses.....		4,028.20
City and county taxes and fees.....		1,658.17
		<u>14,271.72</u>
Other disbursements:		
Remittances to home office.....	\$	11,366.92
Premiums on surety bonds to various States and of employees....		923.46
Exchange.....		526.89
Subscriptions to periodicals.....		261.16
Commercial agency.....		1,424.00
Auditors fees.....		733.24
Statistical service.....		1,200.00
		<u>16,435.67</u>
Agents' balances charged off.....		308.15
		<u> </u>
Total disbursements.....	\$	1,217,477.68
		<u> </u>
Balance.....	\$	1,832,772.64
		<u> </u>

LEDGER ASSETS.

Book value of bonds.....	\$	1,485,392.42
Cash in company's office.....		500.00
Deposits in trust companies and banks on interest.....		91,861.69
Agents' balances representing business written subsequent to October 1, 1916.....		249,854.00
Agents' balances representing business written prior to October 1, 1916..		5,138.22
Recoverable for reinsurance on paid losses.....		26.31
		<u> </u>
Total ledger assets, as per balance.....	\$	1,832,772.64

NON-LEDGER ASSETS.

Interest accrued on bonds.....		21,608.53
Market value of bonds and stocks over book value.....		53,107.58
		<u> </u>
Gross assets.....	\$	1,907,488.75

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....		5,138.22
		<u> </u>
Total admitted assets.....	\$	1,902,350.53
		<u> </u>

LIABILITIES.

Gross losses adjusted and unpaid (due \$25,975.00; not yet due, \$10,875.00)\$	36,850.00	
Gross claims for losses in process of adjustment or in suspense, plus \$30,250.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	164,200.00	
Gross claims for losses resisted.....	22,140.00	
Total.....	\$ 223,190.00	
Deduct reinsurance.....	86,790.00	
Net amount of unpaid losses and claims.....	\$ 136,400.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$2,209,479.37; unearned premiums.....	1,123,845.30	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	10,000.00	
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	27,500.00	
Contingent commissions or other charges due or accrued.....	750.00	
Total amount of all liabilities except capital.....	\$ 1,298,495.30	
Capital deposit.....	\$ 200,000.00	
Surplus over all liabilities.....	403,855.23	
Surplus as regards policyholders.....	603,855.23	
Total liabilities.....	\$ 1,902,350.53	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 283,947,385.00	\$ 3,107,985.80
Written or renewed during year.....	189,526,622.00	2,081,374.69
Excess of original premiums over amount received for reinsurance.....		2,598.54
Totals.....	\$ 473,474,007.00	\$ 5,191,959.02
Deduct those expired and marked off as terminated.....	189,659,914.00	2,124,957.02
In force at end of year.....	\$ 283,814,093.00	\$ 3,067,002.01
Deduct amount reinsured.....	76,141,661.00	857,522.64
Net amount in force.....	\$ 207,672,432.00	\$ 2,209,479.37

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year			Gross Pre- miums Charged,		Amount of
Written.	Term.	Amount Covered.	Less Rein- surance.	Fraction Unearned.	Premiums Unearned.
In 1916.....	1 year or less.....	\$ 59,300,239.00	\$ 690,897.02	One-half.....	\$ 345,448.51
In 1915.....	2 years.....	370,494.00	3,136.12	One-fourth.....	784.03
In 1916.....	2 years.....	515,687.00	4,748.66	Three-fourths.....	3,561.50
In 1914.....	3 years.....	35,991,318.00	329,275.59	One-sixth.....	54,879.27
In 1915.....	3 years.....	34 030,069.00	320,686.46	One-half.....	160,343.23
In 1916.....	3 years.....	40,773,098.00	392,595.43	Five-sixths.....	327,162.86
In 1913.....	4 years.....	232,757.00	2,424.19	One-eighth.....	303.02
In 1914.....	4 years.....	284,414.00	2,990.34	Three-eighths.....	1,121.38
In 1915.....	4 years.....	195,670.00	1,939.27	Five-eighths.....	1,212.04
In 1916.....	4 years.....	211,897.00	2,133.36	Seven-eighths.....	1,866.69
In 1912.....	5 years.....	7,277,150.00	97,086.41	One-tenth.....	9,708.64
In 1913.....	5 years.....	7,479,429.00	94,785.46	Three-tenths.....	28,435.64
In 1914.....	5 years.....	6,968,408.00	88,536.30	One-half.....	44,268.15

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1915.....	5 years.....	\$ 6,031,676.00	\$ 78,611.30	Seven-tenths.....	\$ 55,027.91
In 1916.....	5 years.....	7,993,326.00	98,929.70	Nine-tenths.....	89,036.73
Over 5 years.....		16,800.00	703.76	Pro rata.....	685.70
Totals.....		\$ 207,672,432.00	\$ 2,209,479.37		\$ 1,123,845.30

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$45,846,940.38.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? None.

Does any officer, director or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly, or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; Insurance Department State of New York.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.	Tornado.
Gross risks written.....	\$ 2,676,013.00	\$ 11,000.00
Less \$614,420.00 risks canceled, and \$463,994.00 reinsurance in companies authorized in the State of North Carolina.....	1,067,414.00	11,000.00
Net risks written.....	\$ 1,608,599.00	\$
Gross premiums on risks written.....	\$ 42,791.26	\$ 54.50
Less \$7,638.40 return premiums, and \$8,108.58 premiums for reinsurance in companies authorized in the State of North Carolina.....	15,724.73	22.25
Net premiums received.....	\$ 27,066.53	\$ 32.25
Losses paid (deducting salvage).....	\$ 24,460.84	\$ 1.65
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	11,012.16	.66
Net losses paid.....	\$ 13,448.68	\$.99
Losses incurred.....	\$ 26,845.84	\$ 1.65
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	11,728.16	.66
Net losses incurred.....	\$ 15,117.68	\$.99

INTERNATIONAL REASSURANCE COMPANY, LIMITED.

Incorporated 1906.

Commenced Business in United States November 29, 1913

MUTZENBECHER & BALLARD, INC., United States Managers.

Head Office in United States, 80 Maiden Lane, New York, N. Y.

CAPITAL DEPOSIT.

Amount of capital deposited with Insurance Department of New York, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,075,459.63

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 1,303,487.62	
Deduct return premiums.....	367,391.69	
Total net premiums written (other than perpetual).....		936,095.93
Gross interest on bonds and dividends on stocks, less \$572.91 accrued interest on bonds acquired during 1916.....	\$ 37,182.93	
Gross interest on deposits in trust companies and banks.....	6,023.54	
Total gross interest.....		43,206.47
Received from home office.....		3,231.41
Total income.....	\$	982,533.81
Sum of both amounts.....	\$	2,057,993.44

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$49,902.34 occurring in previous years).....	\$ 521,185.36	
Deduct amount received for salvage.....	7,838.87	
Net amount paid policyholders for losses.....		513,346.49
Expenses of adjustment and settlement of losses.....		7,389.31
Commissions or brokerage.....		283,404.56
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		17,396.75
Rents.....		836.40
Advertising, \$29.80; printing and stationery, \$216.03.....		245.83
Postage, telegrams, telephone, and express.....		151.70
Legal expenses.....		561.30
Furniture and fixtures.....		17.21
State taxes on premiums.....		1,047.50
Insurance department licenses and fees.....		1,198.60
All other licenses, fees, and taxes:		
Emergency war tax.....	\$ 4,715.09	
Notary public fees.....	13.75	
		4,728.84
Other disbursements:		
Premium on surety bonds.....	\$ 130.00	
Sundry office expenses.....	98.40	
		228.40

Settlement on account of treaties effected prior to admittance.....	\$	271.31
Gross loss on sale or maturity of ledger assets (bonds).....		295.00
Total disbursements.....	\$	831,119.20
Balance.....	\$	1,226,874.24

LEDGER ASSETS.

Book value of bonds.....	\$	876,387.15
Deposits in trust companies and banks on interest.....		168,690.64
Agents' balances representing business written subsequent to October 1, 1916.....		52,570.03
Cash in control of trustees.....		129,226.42
Total ledger assets, as per balance.....	\$	1,226,874.24

NON-LEDGER ASSETS.

Interest accrued on bonds.....		10,569.56
Market value (not including interest) of bonds and stocks over book value.....		35,212.85
Total admitted assets.....	\$	1,272,656.65

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$21,916.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	159,380.38
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,259,777.82; unearned premiums.....		658,891.38
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		4,439.90
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		1,500.00
Contingent commissions or other charges due or accrued.....		3,000.00
Total amount of all liabilities, except capital.....	\$	827,211.66
Capital actually paid up in cash (legal deposit).....	\$	200,000.00
Surplus over all liabilities.....		245,444.99
Surplus as regards policyholders.....		445,444.99
Total liabilities.....	\$	1,272,656.65

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force December 31, 1915.....	\$ 82,110,656.00	\$ 958,456.81
Written or renewed in 1916.....	127,884,223.00	1,303,487.62
Excess of original premiums over amount received for reinsurance.....		109,510.40
Totals.....	\$ 209,994,879.00	\$ 2,371,454.83
Deduct expirations and cancellations.....	99,051,158.00	1,111,677.01
Net amount in force.....	\$ 110,943,721.00	\$ 1,259,777.82

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less....	\$ 62,365,480.00	\$ 679,891.97	One-half.....	\$ 339,945.99
In 1915.....	2 years.....	452,703.00	3,829.57	One-fourth.....	957.39
In 1916.....	2 years.....	379,207.00	3,656.90	Three-fourths.....	2,742.68

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1914.....	3 years.....	\$ 9,683,608.00	\$ 110,122.16	One-sixth.....	\$ 18,353.69
In 1915.....	3 years.....	13,467,115.00	159,083.74	One-half.....	79,541.87
In 1916.....	3 years.....	13,480,245.00	144,770.72	Five-sixths.....	120,642.26
In 1913.....	4 years.....	5,004.00	102.82	One-eighth.....	12.85
In 1914.....	4 years.....	22,116.00	276.48	Three-eighths.....	103.68
In 1915.....	4 years.....	29,112.00	221.27	Five-eighths.....	138.30
In 1916.....	4 years.....	51,824.00	477.86	Seven-eighths.....	418.13
In 1912.....	5 years.....	921,487.00	13,605.95	One-tenth.....	1,360.60
In 1913.....	5 years.....	1,295,544.00	18,535.65	Three-tenths.....	5,560.70
In 1914.....	5 years.....	2,884,682.00	38,302.54	One-half.....	19,151.27
In 1915.....	5 years.....	2,898,753.00	41,728.40	Seven-tenths.....	29,209.88
In 1916.....	5 years.....	2,921,292.00	44,075.35	Nine-tenths.....	39,667.82
Over 5 years.....		10,553.00	88.52	<i>Pro rata</i>	76.35
Advance premiums.....		74,996.00	1,007.92	100 per cent.....	1,007.92
Totals.....		\$ 110,943,721.00	\$ 1,259,777.82		\$ 658,891.38

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$2,365,693.24.

Total dividends declared since commencing business, none in United States.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$20,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, none in United States.

Total amount loaned to directors or other officers, none in United States; loaned to stockholders, not officers, none in United States.

Does any officer, director, or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes, Insurance Department of the State of New York.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 1,250,975.00
Less risks canceled.....	515,859.00
Net risks written.....	\$ 735,116.00
Gross premiums on risks written.....	\$ 8,026.80
Less return premiums.....	2,831.65
Net premiums received.....	\$ 5,195.15
Net losses paid.....	\$ 3,319.48
Net losses incurred.....	\$ 1,821.40

JAKOR INSURANCE COMPANY.

Incorporated June 23, 1872.

Commenced Business in United States June 20, 1908.

MUTZENBECHER & BALLARD, Inc., United States Managers.

Head Office in United States, 80 Maiden Lane, New York, N. Y.

CAPITAL DEPOSIT.

Amount of capital deposited with Insurance Department of New York, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 3,313,027.09

INCOME.

Gross premiums.....	\$ 8,933,061.36	
Deduct reinsurance premiums, \$3,299,432.19; return premiums, \$2,089,- 765.06.....	5,389,197.25	
Total net premiums written (other than perpetual).....		3,543,864.11
Gross interest on bonds and dividends on stocks, less \$3,652.68 accrued interest on bonds acquired during 1916.....	\$ 127,006.21	
Gross interest on deposits in trust companies and banks.....	10,839.80	
Total gross interest.....		137,846.01
Received from home office.....		14,407.33
Gross profit on sale or maturity of ledger assets (bonds).....		78.75
Total income.....	\$ 3,696,196.20	
Sum of both amounts.....	\$ 7,009,223.29	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$473,842.84 occur- ring in previous years).....	\$ 3,823,081.82	
Deduct amount received for salvage, \$45,270.58; reinsurance, \$1,737,- 178.40.....	1,782,448.98	
Net amount paid policyholders for losses.....		2,040,632.84
Expenses of adjustment and settlement of losses.....		31,886.21
Commissions or brokerage.....		1,153,805.84
Salaries, fees, and all other charges of officers, directors, trustees, and home office em- ployees.....		43,385.94
Rents.....		1,985.44
Advertising, \$225.80; printing and stationery, \$1,042.77.....		1,268.57
Postage, telegrams, telephone, and express.....		822.25
Legal expenses.....		322.70
Furniture and fixtures.....		85.89
State taxes on premiums.....		2,904.06
Insurance department licenses and fees.....		1,944.48
All other licenses, fees, and taxes:		
Emergency war tax.....	\$ 15,808.88	15,808.88
Notary public fees.....	17.08	
		15,825.96

Other disbursements:		
Premium on surety bonds.....	\$	117.80
Miscellaneous expenses.....		411.97
		<u>\$ 529.77</u>
Gross loss on sale or maturity of ledger assets (bonds).....		1,440.34
Total disbursements.....	\$	3,296,840.29
Balance.....	\$	<u>3,712,383.00</u>

LEDGER ASSETS.

Book value of bonds.....	\$	3,025,013.88
Deposits in trust companies and banks on interest.....		86,170.77
Agents' balances representing business written subsequent to October 1, 1916.....		228,255.39
Cash in control of trustees.....		<u>372,942.96</u>
Total ledger assets, as per balance.....	\$	3,712,383.00

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$	40,454.08
Interest accrued on special account with New York Life Insurance Trust Co., interest payable April and September.....		660.13
Total.....		<u>41,114.21</u>
Market value of bonds and stocks over book value.....		12,665.12
Total admitted assets.....	\$	<u>3,766,162.33</u>

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$162,899.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	1,037,915.10
Deduct reinsurance.....		<u>521,479.08</u>
Net amount of unpaid losses and claims.....	\$	516,436.02
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$4,884,351.92; unearned premiums.....		2,516,717.78
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		14,386.11
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		10,000.00
Contingent commissions or other charges due or accrued.....		<u>10,000.00</u>
Total amount of all liabilities except capital.....	\$	3,067,539.91
Capital actually paid up in cash (legal deposit).....	\$	200,000.00
Surplus over all liabilities.....		<u>498,622.42</u>
Surplus as regards policyholders.....		698,522.42
Total liabilities.....	\$	<u>3,766,162.33</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force December 31, 1915.....	\$ 680,134,355.00	\$ 7,447,107.98
Written or renewed in 1916.....	912,519,765.00	8,933,061.36
Excess of original premiums over amount received for reinsurance.....		<u>436,125.89</u>
Totals.....	\$ 1,592,654,120.00	\$ 16,816,295.23
Deduct expirations and cancellations.....	727,241,770.00	7,791,880.85
In force December 31, 1916.....	\$ 865,412,350.00	\$ 9,024,414.38
Deduct amount reinsured.....	391,176,554.00	4,140,062.46
Net amount in force.....	\$ 474,235,796.00	\$ 4,884,351.92

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 246,763,899.00	\$ 2,510,737.47	One-half.....	\$ 1,255,368.74
In 1915.....	2 years.....	2,298,796.00	16,445.74	One-fourth.....	4,111.43
In 1916.....	2 years.....	2,230,132.00	18,612.63	Three-fourths.....	13,959.47
In 1914.....	3 years.....	45,736,767.00	431,671.64	One-sixth.....	71,945.28
In 1915.....	3 years.....	54,390,625.00	528,561.28	One-half.....	264,280.64
In 1916.....	3 years.....	60,988,794.00	568,016.00	Five-sixths.....	473,346.64
In 1913.....	4 years.....	682,404.00	8,428.22	One-eighth.....	1,053.53
In 1914.....	4 years.....	2,321,411.00	16,057.97	Three-eighths.....	6,021.74
In 1915.....	4 years.....	307,731.00	3,136.90	Five-eighths.....	1,960.56
In 1916.....	4 years.....	343,493.00	3,955.87	Seven-eighths.....	3,461.39
In 1912.....	5 years.....	8,677,266.00	118,056.22	One-tenth.....	11,805.63
In 1913.....	5 years.....	10,131,819.00	136,110.23	Three-tenths.....	40,833.07
In 1914.....	5 years.....	13,291,361.00	173,866.15	One-half.....	86,933.08
In 1915.....	5 years.....	12,667,703.00	172,465.76	Seven-tenths.....	120,726.03
In 1916.....	5 years.....	12,684,181.00	170,727.63	Nine-tenths.....	153,654.86
Over 5 years.....		161,827.00	1,725.97	Pro rata.....	1,479.45
Advance premiums.....		557,587.00	5,776.24	100 per cent.....	5,776.24
Totals.....		\$ 474,235,796.00	\$ 4,884,351.92		\$ 2,516,717.78

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$19,353,924.15.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none in United States.

Total amount loaned to directors or other officers, none in United States; loaned to stockholders not officers, none in United States.

Does any officer, director or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? None.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Insurance Department of State of New York.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.
Gross risks written.....	\$ 8,693,199.00
Less \$2,219,612.00 risks canceled, and \$2,853,351.00 reinsurance in companies authorized in the State of North Carolina.....	5,072,963.00
Net risks written.....	\$ 3,620,236.00
Gross premiums on risks written.....	\$ 63,740.71
Less \$14,209.19 return premiums; and \$21,561.37 premiums for reinsurance in companies authorized in the State of North Carolina.....	35,770.56
Net premiums received.....	\$ 27,970.15

Losses paid (deducting salvage).....	\$	24,169.96
Less losses on risks reinsured in companies authorized in the State of North Carolina.....		9,377.26
Net losses paid.....	\$	14,792.70
Losses incurred.....	\$	30,039.94
Less losses on risks reinsured in companies authorized in the State of North Carolina..		12,031.56
Net losses incurred.....	\$	18,008.38

U. S. BRANCH OF THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, LIMITED.

Incorporated 1836.

Commenced Business in United States, 1848.

HENRY W. EATON, United States Manager.

Head Office in United States, 80 William Street, New York, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 15,220,196.17

INCOME.		<i>Marine and</i>
	<i>Fire.</i>	<i>Inland.</i>
Gross premiums.....	\$15,768,396.78	\$ 1,804,199.45
Deduct reinsurance premiums: fire, \$4,498,388.67; marine and inland, \$584,043.76; return premiums: fire, \$2,780,760.58; marine and inland, \$254,582.34.....	7,279,149.25	838,626.10
Total net premiums written (other than perpetual).....	\$ 8,489,247.53	\$ 965,573.35
		9,454,820.88
Deposit premiums written on perpetual risks (gross).....		3,170.26
Gross interest on mortgage loans.....	\$	126,351.67
Gross interest on bonds and dividends on stocks, less \$3,030.11 accrued interest on bonds acquired during 1916.....		265,099.89
Gross interest on deposits in trust companies and banks.....		29,445.50
Interest on farm notes.....		2,059.12
Gross rents from company's property, including \$31,250.00 for company's occupancy of its own buildings.....		130,974.74
Total gross interest and rents.....		553,930.92
From other sources:		
Premiums on life policies in force.....	\$	256.24
Received from home office.....		195,680.98
		195,937.22
Borrowed money (gross), certificates of deposit (hail) discounted.....		95,000.00
Total income.....	\$	10,302,859.28
Sum of both amounts.....	\$	25,523,055.45

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses (including \$1,184,392.56 occurring in previous years).....	\$ 7,530,181.15	\$ 626,389.11
Deduct amount received for salvage: fire, \$90,797.80; marine and inland, \$20,518.76; reinsurance: fire, \$2,647,471.82; marine and inland, \$246,883.72.....	2,738,269.62	267,402.48
Net amount paid policyholders for losses.....	\$ 4,791,911.53	\$ 358,986.63
Expenses of adjustment and settlement of losses.....		\$ 5,150,898.16
Commissions or brokerage.....		126,719.60
Allowances to agencies for miscellaneous agency expenses.....		1,816,455.49
Salaries (\$148,587.70) and expenses (\$100,851.47) of special and general agents.....		4,305.73
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		249,439.17
Rents, including \$31,250.00 for company's occupancy of its own buildings.....		395,847.66
Advertising, \$48,724.58; printing and stationery, \$54,259.42.....		64,732.51
Postage, telegrams, telephone, and express.....		102,984.00
Legal expenses.....		37,894.31
Furniture and fixtures.....		4,013.38
Maps, including corrections.....		9,581.52
Underwriters' boards and tariff associations.....		10,489.89
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		137,835.96
Inspections and surveys.....		20,008.20
Repairs and expenses (other than taxes) on real estate.....		52,721.57
Taxes on real estate.....		70,422.24
State taxes on premiums.....		30,380.84
Insurance department licenses and fees.....		108,186.66
All other licenses, fees, and taxes:		25,310.36
Federal corporation tax.....	\$ 9,068.46	
Local taxes.....	73,851.22	
Revenue tax.....	43,030.39	
		125,950.07
Other disbursements:		
Office expense.....	\$ 20,125.82	
Exchange.....	5,222.56	
Life expenditure.....	4.08	
Appraisal of mortgaged property.....	649.15	
Remitted to home office.....	679,875.83	
		714,877.44
Deposit premiums returned.....		3,703.45
Borrowed money repaid (gross)—certificates of deposit (hail) redeemed.....		95,000.00
Interest on borrowed money—certificates of deposit discounted.....		1,428.28
Agents' balances charged off.....		359.25
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		6,401.62
Total disbursements.....	\$ 9,365,947.36	
Balance.....	\$ 16,157,108.09	

LEDGER ASSETS.

Book value of real estate.....	\$ 1,601,982.56
Mortgage loans on real estate.....	2,678,200.00
Book value of bonds (\$5,620,566.84) and stocks (\$1,346,938.05).....	6,967,504.89
Cash in company's office.....	1,500.00
Deposits in trust companies and banks not on interest.....	13,805.79
Deposits in trust companies and banks on interest.....	2,139,049.83
Agents' balances representing business written subsequent to October 1, 1916.....	2,586,508.12
Agents' balances representing business written prior to October 1, 1916.....	101,000.71
Bills receivable, taken for certificates of deposit for farm risks.....	31,490.56

Bills receivable, taken for farm risks past due.....	\$ 1,673.08
Hail certificates past due.....	892.75
Due for reinsurance on paid losses (Marine Department).....	33,499.80
Total ledger assets, as per balance.....	\$ 16,157,108.09

NON-LEDGER ASSETS.

Interest due (\$1,080.00) and accrued (\$28,919.49) on mortgages.....	\$ 29,999.49
Interest accrued on bonds.....	69,239.55
Interest on bank deposits.....	202.37
Revenue stamps to be collected.....	1,105.03
Rents accrued on company's property or lease.....	10,000.00
Total.....	110,546.44
Market value of real estate over book value.....	107,117.44
Gross assets.....	\$ 16,374,771.97

DEDUCT ASSETS NOT ADMITTED.

Mortgage No. 520 over amount allowed by law, New York State.....	\$ 13,000.00
Due for reinsurance on paid losses from unauthorized companies (Marine Department).....	39.57
Agents' balances representing business written prior to October 1, 1916.....	101,000.71
Bills receivable, past due, taken for marine, inland, and fire risks— farm notes.....	1,673.08
Bills receivable, past due, taken for hail certificates.....	892.75
Excess of bills receivable over reserve.....	4,935.62
Book value of ledger assets over market value, viz.: Bonds.....	217,752.84
Stocks.....	208,038.05
	547,332.62
Total admitted assets.....	\$ 15,827,439.35

LIABILITIES.

Gross losses adjusted and unpaid (due, \$21,597.58; not yet due, \$50,- 049.89).....	\$ 71,647.47
Gross claims for losses in process of adjustment or in suspense, plus \$228,949.91 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	2,164,491.01
Gross claims for losses resisted.....	115,317.00
Total.....	\$ 2,351,455.48
Deduct reinsurance.....	1,091,412.77
Net amount of unpaid losses and claims.....	\$ 1,260,042.71
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$15,846,991.88; unearned premiums.....	\$ 8,183,407.95
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired inland navigation risks, \$758,703.74; un- earned premiums (50 per cent).....	379,351.87
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired marine risks, unearned premiums (100 per cent).....	30,457.84
Total unearned premiums as computed above.....	8,593,217.66
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received.....	175,270.27
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....	3,000.00

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	\$	37,480.61
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		201,324.85
Contingent commissions or other charges due or accrued.....		61,251.93
Return premiums due.....		15,105.73
Reserve for unknown liabilities.....		20,000.00
Total amount of all liabilities, except capital.....	\$	10,366,693.76
Surplus as regards policyholders.....		5,460,745.59
Total.....	\$	15,827,439.35

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 2,274,438,595.00	\$ 21,718,262.35
Written or renewed during year.....	1,692,225,290.00	15,768,396.78
Totals.....	\$ 3,966,663,885.00	\$ 37,486,659.13
Deduct those expired and marked off as terminated.....	1,597,202,042.00	15,295,729.86
In force at end of year.....	\$ 2,369,461,843.00	\$ 22,190,929.27
Deduct amount reinsured.....	757,723,915.00	6,343,937.39
Net amount in force.....	\$ 1,611,737,928.00	\$ 15,846,991.88
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 39,583,539.00	\$ 890,085.05
Written or renewed during year.....	229,149,166.00	1,804,199.45
Totals.....	\$ 268,732,705.00	\$ 2,694,284.50
Deduct those expired and marked off as terminated.....	209,036,455.00	1,587,809.66
In force at end of year.....	\$ 59,696,250.00	\$ 1,106,474.84
Deduct amount reinsured.....	18,520,424.00	317,313.26
Net amount in force.....	\$ 41,175,826.00	\$ 789,161.58
Perpetual risks not included above, \$6,843,945.00; deposit premiums on same.....	\$	184,495.02

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 463,718,423.00	\$ 4,643,648.37	One-half.....	\$ 2,321,824.18
In 1915.....	2 years.....	5,979,798.00	49,802.59	One-fourth.....	12,450.65
In 1916.....	2 years.....	6,654,976.00	53,535.01	Three-fourths.....	40,151.26
In 1914.....	2 years.....	261,567,235.00	2,371,163.57	One-sixth.....	395,193.93
In 1915.....	3 years.....	271,626,884.00	2,526,855.20	One-half.....	1,263,427.60
In 1916.....	3 years.....	308,549,860.00	2,869,584.56	Five-sixths.....	2,391,320.47
In 1913.....	4 years.....	2,073,680.00	26,057.47	One-eighth.....	3,257.18
In 1914.....	4 years.....	1,465,933.00	15,205.14	Three-eighths.....	5,701.92
In 1915.....	4 years.....	1,557,636.00	18,059.87	Five-eighths.....	11,287.42
In 1916.....	4 years.....	2,074,631.00	26,497.97	Seven-eighths.....	23,185.72
In 1912.....	5 years.....	48,448,974.00	562,842.61	One-tenth.....	56,284.26
In 1913.....	5 years.....	58,749,799.00	642,305.12	Three-tenths.....	192,691.54
In 1914.....	5 years.....	55,779,330.00	656,017.48	One-half.....	328,008.74
In 1915.....	5 years.....	48,068,745.00	551,388.33	Seven-tenths.....	385,971.83

FIRE AND MARINE INSURANCE COMPANIES

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	5 years.....	\$ 56,653,935.00	\$ 679,415.54	Nine-tenths.....	\$ 611,473.99
Over 5 years.....		5,352,290.00	46,814.14	<i>Pro rata</i>	33,378.35
Advance premiums.....		13,415,799.00	107,798.91	100 per cent.....	107,798.91
Totals.....		\$1,611,737,928.00	\$ 15,846,991.88		\$ 8,183,407.95
Perpetual risks.....		6,843,945.00	184,495.02		175,270.27
Grand totals.....		\$1,618,581,873.00	\$ 16,031,486.90		\$ 8,358,678.22

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$260,165,499.58.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$3,147,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value—applicable to home office.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No, except manager receives contingent commission on results of business.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Applicable to home office.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Applicable to home office.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes, New York State.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross risks written.....	\$ 19,780,261.00	\$ 1,243,948.00
Less \$2,732,865.00 risks canceled, and \$4,458,051.00 reinsurance in companies authorized in North Carolina.....	7,190,916.00	361,771.00
Net risks written.....	\$ 12,589,345.00	\$ 882,177.00
Gross premiums on risks written.....	\$ 236,912.70	\$ 15,542.28
Less \$34,117.68 return premiums, and \$47,289.11 premiums for reinsurance in companies authorized in North Carolina.....	81,406.79	4,967.69
Net premiums received.....	\$ 155,505.91	\$ 10,574.59
Losses paid (deducting salvage).....	\$ 102,807.86	\$ 3,587.72
Less losses on risks reinsured in companies authorized in North Carolina.....	34,397.91	153.33
Net losses paid.....	\$ 68,409.95	\$ 3,434.39
Losses incurred.....	\$ 95,777.86	\$ 3,577.72
Less losses on risks reinsured in companies authorized in North Carolina.....	31,644.91	153.33
Net losses incurred.....	\$ 64,132.95	\$ 3,424.39

LONDON ASSURANCE CORPORATION.

Incorporated 1720.

Commenced Business in United States, 1872.

CHARLES L. CASE, United States Manager.

Head Office in United States, 84 William Street, New York, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 4,521,453.01

INCOME.		
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 3,316,058.70	\$ 2,986,784.61
Deduct reinsurance premiums, fire, \$741,661.15; marine and inland, \$1,367,229.85; return premiums, fire, \$503,819.29; marine and inland, \$105,812.58.....	1,245,480.44	1,473,042.43
Total net premiums written (other than per- petual).....	\$ 2,070,578.26	\$ 1,513,742.18
		3,584,320.44
Gross interest on bonds and dividends on stocks, less \$4,595.82 accrued interest on bonds acquired during 1916.....	\$	150,762.87
Gross interest on deposits in trust companies and banks.....		12,269.63
Agents balances.....		435.35
Total gross interest		163,467.85
From other sources:		
Received from home office.....	\$	282,811.36
Income tax, collections at the source.....		230.01
		283,041.37
From agents' balances previously charged off.....		5.61
Gross profit on sale or maturity of ledger assets (bonds).....		13,076.68
Total income.....		\$ 4,043,911.95
Sum of both amounts.....		\$ 8,565,364.96

DISBURSEMENTS.		
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses (including \$803,504.22 occurring in previous years.....	\$ 1,207,709.22	\$ 1,436,771.74
Deduct amount received for salvage, fire, \$7,099.72; marine and inland, \$89,802.25; reinsurance, fire, \$355,175.34; marine and inland, \$790,509.88.....	362,275.06	880,312.13
Net amount paid policyholders for losses.....	\$ 845,434.13	\$ 556,459.61
Expenses of adjustment and settlement of losses.....		1,401,893.74
Commissions or brokerage.....		35,006.63
Salaries (\$48,675.89) and expenses (\$43,502.87) of special and general agents.....		703,295.16
Salaries, fees, and all other charges of officers, directors, trustees, and home office em- ployees.....		92,178.76
Rents.....		182,158.84
Advertising, \$4,682.79; printing and stationery, \$22,816.65.....		24,450.69
Postage, telegrams, telephone, and express.....		27,499.44
Legal expenses.....		20,978.30
Furniture and fixtures.....		519.34
Maps, including corrections.....		384.55
Underwriters' boards and tariff associations.....		7,863.59
		44,426.19

Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....	\$	21,730.30	
Inspections and surveys.....		12,981.36	
State taxes on premiums.....		79,606.31	
Insurance department licenses and fees.....		12,699.40	
All other licenses, fees, and taxes:			
Federal corporation tax.....	\$	4,001.82	
City and county licenses.....		6,771.43	
Local taxes and fees.....		903.17	
Emergency revenue stamp tax.....		12,498.28	
			24,174.70
Other disbursements:			
Miscellaneous expenses.....	\$	16,610.10	
Income tax, collections at the source.....		221.32	
Remitted to home office.....		636,787.64	
			653,619.06
Agents' balances charged off.....			891.17
Gross loss on sale or maturity of ledger assets (bonds).....			1,794.05
Total disbursements.....	\$	3,338,251.58	
Balance.....	\$	5,227,113.38	

LEDGER ASSETS.

Book value of bonds (\$3,593,389.02) and stocks (\$54,171.25).....	\$	3,647,560.27	
Cash in company's office.....		2,017.35	
Deposits in trust companies and banks not on interest.....		660.70	
Deposits in trust companies and banks on interest.....		867,117.28	
Agents' balances representing business written subsequent to October 1, 1916.....		540,638.47	
Agents' balances representing business written prior to October 1, 1916.....		59,150.25	
Bills receivable, taken for marine and inland risks.....		33.26	
Due from other companies for reinsurance on losses already paid (losses)		109,336.59	
Due from other companies for reinsurance on losses already paid (expenses).....		599.21	
Total ledger assets, as per balance.....	\$	5,227,113.38	

NON-LEDGER ASSETS.

Interest due (\$1,125.00) and accrued (\$44,829.22) on bonds.....		45,954.22	
Gross assets.....	\$	5,273,067.60	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916.....	\$	59,150.25	
Bills receivable, past due, taken for marine, inland, and fire risks.....		33.26	
Overdue and accrued on interest bonds in default.....		1,687.50	
Market value of special deposits in excess of corresponding liabilities.....		15,531.48	
Book value of ledger assets over market value (bonds and stocks net).....		191,757.27	
Due from other companies for reinsurance on losses already paid unauthorized companies.....		32,355.89	
			300,515.65
Total admitted assets.....	\$	4,972,551.95	

LIABILITIES.

Gross losses adjusted and unpaid (due \$50,324.52; not yet due, \$5,019.00).....	\$	55,343.52	
Gross claims for losses in process of adjustment or in suspense.....		1,024,867.00	
Gross claims for losses resisted.....		25,871.00	
Total.....	\$	1,107,081.52	
Deduct reinsurance.....		180,795.00	
Net amount of unpaid losses and claims.....	\$	926,286.5	

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$4,151,632.08; unearned premiums.....	\$ 2,095,788.63
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$53,227.10; unearned premiums (50 per cent).....	26,613.55
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$244,858.69; unearned premiums (50 and 100 per cent).....	175,674.21
Total unearned premiums as computed above.....	\$ 2,298,076.39
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	9,586.13
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	98,821.93
Contingent commissions or other charges due or accrued.....	26,972.88
Income tax, collections at the source.....	229.79
Total amount of all liabilities except capital.....	\$ 3,359,973.64
Surplus as regards policyholders.....	1,612,578.31
Total liabilities.....	\$ 4,972,551.95

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 491,942,223.00	\$ 5,139,366.82
Written or renewed during year.....	320,406,917.00	3,316,058.70
Totals.....	\$ 812,349,140.00	\$ 8,455,425.52
Deduct those expired and marked off as terminated.....	303,445,256.00	3,195,777.93
In force at end of year.....	\$ 508,903,884.00	\$ 5,259,647.59
Deduct amount reinsured.....	101,208,422.00	1,108,015.51
Net amount in force.....	\$ 407,695,462.00	\$ 4,151,632.08
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 43,124,416.00	\$ 321,897.18
Written or renewed during year.....	545,113,281.00	2,986,784.61
Totals.....	\$ 588,237,697.00	\$ 3,308,681.79
Deduct those expired and marked off as terminated.....	543,400,372.00	2,918,136.15
In force at end of year.....	\$ 44,837,325.00	\$ 390,545.64
Deduct amount reinsured.....	14,991,288.00	92,459.85
Net amount in force.....	\$ 29,846,037.00	\$ 298,085.79

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 108,865,528.00	\$ 1,162,845.78	One-half.....	\$ 581,422.89
In 1915.....	2 years.....	1,078,103.00	8,649.05	One-fourth.....	2,162.26
In 1916.....	2 years.....	1,369,245.00	13,755.29	Three-fourths.....	10,316.46
In 1914.....	3 years.....	71,753,986.00	669,474.16	One-sixth.....	111,579.03
In 1915.....	3 years.....	70,918,494.00	660,638.02	One-half.....	330,319.01
In 1916.....	4 years.....	73,451,510.00	721,785.54	Five-sixths.....	601,487.96
In 1913.....	4 years.....	1,001,735.00	10,529.54	One-eighth.....	1,316.18
In 1914.....	4 years.....	736,361.00	8,203.00	Three-eighths.....	3,076.12
In 1915.....	4 years.....	669,874.00	7,973.47	Five-eighths.....	4,983.43

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	4 years.....	\$ 790,130.00	\$ 8,061.88	Seven-eighths.....	\$ 7,054.15
In 1912.....	5 years.....	14,700,680.00	166,132.75	One-tenth.....	16,613.27
In 1913.....	5 years.....	16,093,215.00	177,718.40	Three-tenths.....	53,315.50
In 1914.....	5 years.....	16,991,512.00	192,559.51	One-half.....	96,279.75
In 1915.....	5 years.....	13,905,247.00	162,161.24	Seven-tenths.....	113,512.84
In 1916.....	5 years.....	14,909,382.00	176,989.55	Nine-tenths.....	159,290.58
Over 5 years.....		460,460.00	4,154.90	<i>Pro rata</i>	3,059.20
Totals.....		\$ 407,695,462.00	\$ 4,151,632.08		\$ 2,095,788.63

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$63,182,370.66.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$150,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporations? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; New York.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.	Marine and Inland Risks.
Gross risks written.....	\$ 2,757,625.00	\$ 669,264.00
Less \$302,300.00 risks canceled, and \$388,649.00 reinsurance in companies authorized in the State of North Carolina.....	690,949.00	-----
Net risks written.....	\$ 2,066,676.00	\$ 669,264.00
Gross premiums on risks written.....	\$ 44,798.46	\$ 802.79
Less \$4,439.74 return premiums, and \$4,982.90 premiums for reinsurance in companies authorized in the State of North Carolina.....	9,422.64	-----
Net premiums received.....	\$ 35,375.82	\$ 802.79
Net losses paid.....	13,748.61	-----
Losses incurred.....	\$ 15,364.61	\$ -----
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	127.00	-----
Net losses incurred.....	\$ 15,237.61	\$ -----

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY, LIMITED.

Incorporated December 10, 1861.

Commenced Business in United States, 1879.

ARCHIBALD G. McILWAINE, JR., United States Manager.

Head Office in United States, 57-59 William Street, New York, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 5,089,404.30

	INCOME.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 4,569,340.04	\$ 499,491.29
Deduct reinsurance premiums: fire, \$1,261,675.45; marine and inland, \$34,197.33; return premiums: fire, \$753,431.18; marine and inland, \$100,324.04.....	2,015,106.63	134,521.37
Total net premiums written (other than perpetual).....	\$ 2,554,233.41	\$ 364,969.92
		2,919,203.33
Gross interest on bonds and dividends on stocks, less \$706.59 accrued interest on bonds acquired during 1916.....	\$	134,515.01
Gross interest on deposits in trust companies and banks.....		18,768.99
Gross interest from all other sources:		
On trust funds.....		18,288.85
On agents' balances.....		7.20
Gross rents from company's property, including \$11,500.00 for company's occupancy of its own buildings.....		24,467.12
Total gross interest and rents.....		196,047.17
Remittances from home office.....		61,887.02
From agents' balances previously charged off.....		1,133.95
Gross profit on sale or maturity of ledger assets (bonds).....		980.00
Total income.....		\$ 3,179,251.47
Sum of both amounts.....		\$ 8,268,655.77

	DISBURSEMENTS.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses (including \$219,451.27 occurring in previous years).....	\$ 1,865,107.21	\$ 160,370.36
Deduct amount received for salvage: fire, \$26,196.46; marine and inland, \$4,585.63; reinsurance: fire, \$577,304.81; marine and inland, \$5,982.30; discount, fire, \$90.99.....	603,592.26	10,567.93
Net amount paid policyholders for losses.....	\$ 1,261,514.95	\$ 149,802.43
		1,411,317.38
Expenses of adjustment and settlement of losses.....		51,209.91
Commissions or brokerage.....		464,203.06
Allowances to agencies for miscellaneous agency expenses.....		18,182.17
Salaries (\$67,042.64) and expenses (\$56,776.13) of special and general agents.....		123,818.77

Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	\$	181,282.19
Rents, including \$11,500.00 for company's occupancy of its own buildings.....		31,901.23
Advertising, \$8,079.79; printing and stationery, \$41,036.59.....		49,116.38
Postage, telegrams, telephone, and express.....		22,453.20
Legal expenses.....		1,962.63
Furniture and fixtures.....		42.56
Maps, including corrections.....		4,293.33
Underwriters' boards and tariff associations.....		50,126.07
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		36,248.75
Inspections and surveys.....		19,404.72
Repairs and expenses (other than taxes) on real estate.....		10,975.82
Taxes on real estate.....		6,058.30
State taxes on premiums.....		61,815.69
Insurance department licenses and fees.....		15,066.03
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	2,782.28
Municipal taxes and fees.....		7,401.04
United States emergency stamp tax.....		13,810.92
		23,994.24
Other disbursements:		
Collections and exchange.....	\$	1,223.48
Miscellaneous expenses.....		9,492.12
Subscriptions.....		3,292.07
		14,007.67
Remittances to home office.....		138,312.09
Agents' balances charged off.....		1,107.28
Total disbursements.....	\$	2,736,899.47
Balance.....	\$	5,531,756.30

LEDGER ASSETS.

Book value of real estate.....	\$	300,000.00
Book value of bonds (\$3,326,371.13) and stocks (\$4,660.00).....		3,331,031.13
Cash in company's office.....		8,339.64
Deposits in trust companies and banks not on interest.....		3,816.54
Deposits in trust companies and banks on interest.....		712,812.70
Agents' balances representing business written subsequent to October 1, 1916.....		696,108.60
Agents' balances representing business written prior to October 1, 1916.....		36,332.44
Bills receivable, taken for fire risks.....		1,848.41
Funds deposited with United States trustee.....		438,800.18
Due from Safeguard Insurance Company of New York.....		55.19
Due from London and Lancashire Indemnity Company of America.....		2,486.47
Balance in hands of special agents.....		125.00
Total ledger assets, as per balance.....	\$	5,531,756.30

NON-LEDGER ASSETS.

Interest due (\$6,250.00) and accrued (\$46,527.49) on bonds.....	\$	52,777.49
Interest accrued on bank balances.....		216.19
Total.....		52,993.68
Due from other companies for reinsurance on paid losses.....		12,972.68
Gross assets.....	\$	5,597,722.66

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$	36,332.44
Bills receivable, past due, taken for marine, inland, and fire risks.....		1,848.41
Overdue and accrued interest on bonds in default.....		6,625.00

Market value of special deposits in excess of corresponding liabilities..\$	2,076.11
Book value of ledger assets over market value (bonds and stocks)....	163,889.61
Balance in hands of special agents.....	125.00
Total admitted assets.....	\$ 210,896.57
Total admitted assets.....	\$ 5,386,826.09

LIABILITIES.

Gross losses adjusted and unpaid (due, \$36,916.00; not yet due, \$9,842.00).....\$	46,758.00
Gross claims for losses in process of adjustment or in suspense, plus \$6,849.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	342,502.86
Gross claims for losses resisted.....	23,350.00
Total.....	\$ 412,610.86
Deduct reinsurance.....	175,822.78
Net amount of unpaid losses and claims.....	\$ 236,788.08
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$5,274,655.98; unearned premiums.....	\$ 2,686,133.80
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$322,791.52; unearned premiums (50 per cent).....	161,395.78
Total unearned premiums as computed above.....	2,847,529.58
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	4,332.72
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	63,583.51
Contingent commissions or other charges due or accrued.....	6,600.00
Federal income tax withheld at source.....	65.00
Total amount of all liabilities, except capital.....	\$ 3,158,898.89
Surplus over all liabilities.....	2,227,927.20
Total liabilities.....	\$ 5,386,826.09

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 746,226,438.00	\$ 6,826,269.33
Written or renewed during year.....	535,831,197.00	4,569,340.04
Totals.....	\$ 1,282,057,635.00	\$ 11,395,609.37
Deduct those expired and marked off as terminated.....	475,375,481.00	4,283,839.07
In force at end of year.....	\$ 806,682,154.00	\$ 7,111,770.30
Deduct amount reinsured.....	208,629,680.00	1,837,114.32
Net amount in force.....	\$ 598,052,474.00	\$ 5,274,655.98
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 12,576,886.00	\$ 244,871.90
Written or renewed during year.....	37,813,325.00	499,491.29
Totals.....	\$ 50,390,211.00	\$ 744,363.19
Deduct those expired and marked off as terminated.....	32,914,206.00	381,617.78
In force at end of year.....	\$ 17,476,005.00	\$ 362,745.41
Deduct amount reinsured.....	3,349,829.00	39,953.85
Net amount in force.....	\$ 14,126,176.00	\$ 322,791.56

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 159,092,614.00	\$ 1,369,144.79	One-half.....	\$ 684,572.39
In 1915.....	2 years.....	3,860,765.00	20,302.40	One-fourth.....	5,075.60
In 1916.....	2 years.....	3,046,104.00	23,430.03	Three-fourths.....	17,572.52
In 1914.....	3 years.....	97,995,752.00	788,261.21	One-sixth.....	131,376.86
In 1915.....	3 years.....	101,876,476.00	814,909.81	One-half.....	407,454.89
In 1916.....	3 years.....	108,109,351.00	896,131.39	Five-sixths.....	746,776.15
In 1913.....	4 years.....	793,416.00	6,894.70	One-eighth.....	861.84
In 1914.....	4 years.....	951,860.00	7,884.74	Three-eighths.....	2,956.76
In 1915.....	4 years.....	834,730.00	7,508.93	Five-eighths.....	4,693.09
In 1916.....	4 years.....	1,400,578.00	12,242.14	Seven-eighths.....	10,711.88
In 1912.....	5 years.....	21,389,182.00	247,375.14	One-tenth.....	24,737.51
In 1913.....	5 years.....	26,675,926.00	273,568.14	Three-tenths.....	82,070.44
In 1914.....	5 years.....	22,713,509.00	268,156.03	One-half.....	134,078.01
In 1915.....	5 years.....	23,379,430.00	252,714.97	Seven-tenths.....	176,900.49
In 1916.....	5 years.....	25,499,161.00	282,492.12	Nine-tenths.....	254,242.92
Over 5 years.....		315,338.00	2,619.87	<i>Pro rata</i>	932.88
Advance premiums.....		118,282.00	1,119.57	100 per cent.....	1,119.57
Totals.....		\$ 598,052,474.00	\$ 5,274,755.98		\$ 2,686,133.80

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of United States branch of company, \$69,008,780.33.

Total dividends declared in United States since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$185,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No direct commission on premiums but a percentage on profits.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? The United States branch has no interest in the shares of the capital stock of any other fire insurance company.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; New York.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 7,593,225.00
Less \$996,742.00 risks canceled, and \$2,165,018.00 reinsurance in companies authorized in the State of North Carolina.....	3,161,760.00
Net risks written.....	\$ 4,431,465.00
Gross premiums on risks written.....	\$ 46,283.39
Less \$4,950.52 return premiums, and \$13,793.45 premiums for reinsurance in companies authorized in the State of North Carolina.....	18,743.97
Net premiums received.....	\$ 27,539.42

Losses paid (deducting salvage).....	\$	16,634.27
Less losses on risks reinsured in companies authorized in the State of North Carolina.....		5,579.52
Net losses paid.....	\$	11,054.75
Losses incurred.....	\$	21,967.13
Less losses on risks reinsured in companies authorized in the State of North Carolina.....		9,049.05
Net losses incurred.....	\$	12,918.08
<i>Tornado.</i>		
Gross risks written.....	\$	34,881.00
Less \$2,500.00 risks canceled, and \$11,756.00 reinsurance in companies authorized in the State of North Carolina.....		14,256.00
Net risks written.....	\$	20,625.00
Gross premiums on risks written.....	\$	125.10
Less \$7.30 return premiums, and \$48.92 premiums for reinsurance in companies authorized in the State of North Carolina.....		56.22
Net premiums received.....	\$	68.88
Net losses paid.....	\$	35.00
Net losses incurred.....	\$	35.00

U. S. BRANCH MINERVA RETROCESSION AND REINSURANCE COMPANY.

Incorporated 1886.

Commenced Business in United States January 1, 1912.

EDWIN M. CRAGIN, United States Manager.

Head Office in United States, 1 Liberty Street, New York, N. Y.

CAPITAL DEPOSIT.

Amount of capital deposit, New York, \$210,000.00; Ohio, \$100,000.00; total, \$310,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 753,595.49

	INCOME.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 675,191.44	\$ 2,716.75
Deduct premiums, fire, \$213,416.01; marine and inland, \$926.80.....	213,416.01	926.80
Total net premiums written (other than perpetual).....	\$ 461,775.43	\$ 1,789.95
Gross interest on bonds and dividends on stocks.....		463,565.38
Received from home office.....		29,987.50
		22,622.56
Total income.....	\$	516,175.44
Sum of both amounts.....	\$	1,269,770.93

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$35,800.94 occurring in previous years).....	\$ 298,374.35	\$ 101.91	
Deduct amount received for salvage, fire, \$6,042.67; discount, fire, 8.61.....	6,051.28	-----	
Net amount paid policyholders for losses.....	\$ 292,323.07	\$ 101.91	
			\$ 292,424.98
Expenses of adjustment and settlement of losses.....			4,254.08
Commissions or brokerage.....			156,122.75
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			2,000.00
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..			1,998.20
State taxes on premiums.....			8,673.34
Insurance department licenses and fees.....			1,322.40
All other licenses, fees, and taxes:			
Federal corporation tax.....	\$	495.44	
Municipal, \$774.74; county, \$147.11.....		921.85	
Emergency revenue tax.....		2,268.52	
			3,685.81
Miscellaneous office expenses.....			50.00
Remitted to home office.....			44,051.13
Total disbursements.....			\$ 514,582.69
Balance.....			\$ 755,188.24

LEDGER ASSETS.

Book value of bonds.....	\$ 743,893.75	
Agents' balances representing business written subsequent to October 1, 1916.....	11,294.49	
Total ledger assets, as per balance.....	\$ 755,188.24	

NON-LEDGER ASSETS.

Interest accrued on bonds.....		7,462.00
Market value of bonds and stocks over book value.....		7,556.25
Gross assets.....	\$ 770,206.49	
Total admitted assets.....	\$ 770,206.49	

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$5,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$ 67,191.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$722,545.35; unearned premiums.....	\$ 375,113.53	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$1,090.99; unearned premiums (50 per cent).....	545.50	
Total unearned premiums as computed above.....	375,659.03	
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	6,000.00	
Contingent commissions or other charges due or accrued.....	1,500.00	
Total amount of all liabilities except capital.....	\$ 450,350.03	

Capital deposit actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		119,856.46
Surplus as regards policyholders.....	\$	319,856.46
Total liabilities.....	\$	770,206.49

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon</i>
In force on the 31st day of December, 1915.....	\$ 78,570,248.00	\$ 773,734.22
Written or renewed during year.....	93,807,165.00	675,191.44
Totals.....	\$ 172,377,413.00	\$ 1,448,925.66
Deduct those expired and marked off as terminated.....	83,243,552.00	726,380.31
Net amount in force.....	\$ 89,133,861.00	\$ 722,545.35

	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
Written or renewed during year.....	\$ 309,987.00	\$ 2,716.75
Deduct those expired and marked off as terminated.....	235,467.00	1,625.76
Net amount in force.....	\$ 74,520.00	\$ 1,090.99

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 45,838,470.00	\$ 318,734.22	One-half.....	\$ 159,367.11
In 1915.....	2 years.....	1,846,185.00	14,758.29	One-fourth.....	3,689.57
In 1916.....	2 years.....	3,217,803.00	19,382.77	Three-fourths.....	14,537.08
In 1914.....	3 years.....	7,195,828.00	73,179.22	One-sixth.....	12,196.53
In 1915.....	3 years.....	8,337,999.00	77,144.68	One-half.....	38,572.34
In 1916.....	3 years.....	12,297,897.00	87,070.63	Five-sixths.....	72,558.86
In 1913.....	4 years.....	674,161.00	7,166.15	One-eighth.....	895.77
In 1914.....	4 years.....	778,849.00	7,953.48	Three-eighths.....	2,982.56
In 1915.....	4 years.....	439,816.00	5,543.99	Five-eighths.....	3,465.00
In 1916.....	4 years.....	634,983.00	7,827.08	Seven-eighths.....	6,848.70
In 1912.....	5 years.....	1,127,177.00	14,234.05	One-tenth.....	1,423.41
In 1913.....	5 years.....	1,125,524.00	14,576.73	Three-tenths.....	4,373.02
In 1914.....	5 years.....	1,713,090.00	22,687.07	One-half.....	11,343.54
In 1915.....	5 years.....	1,601,055.00	22,968.89	Seven-tenths.....	16,078.22
In 1916.....	5 years.....	1,853,278.00	25,362.84	Nine-tenths.....	22,826.56
Advance premiums.....		451,746.00	3,955.26	100 per cent.....	3,955.26
Totals.....		\$ 89,133,861.00	\$ 722,545.35		\$ 375,113.53

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of United States branch of company, \$2,698,704.39.

Total dividends declared since commencing business—cash, United States branch, none; stock, United States, branch, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$10,500.00.

What amount of installment notes is owned and now held by the company? United States branch, none.

Total amount of the company's stock owned by the directors at par value, United States branch, none.
 Total amount loaned to directors or other officers, United States branch, none; loaned to stockholders not officers, United States branch, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? United States branch, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? United States branch, no.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? United States branch, yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? United States branch, no.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross risks written.....	\$ 1,474,043.00	\$ 6,834.00
Less risks canceled.....	594,160.00	
Net risks written.....	\$ 879,883.00	\$ 6,834.00
Gross premiums on risks written.....	\$ 12,039.20	\$ 27.35
Less return premiums.....	4,031.10	
Net premiums received.....	\$ 8,008.10	\$ 27.35
Net losses paid.....	\$ 7,202.79	\$
Net losses incurred.....	\$ 8,379.99	\$

MOSCOW FIRE INSURANCE COMPANY.

Incorporated May 5, 1858.

Commenced Business in United States January 1, 1900.

PAUL E. RASOR, United States Manager.

Head Office in United States, 15 William Street, New York, N. Y.

CAPITAL DEPOSIT.

Amount of capital deposit paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 2,211,255.35

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 2,712,785.60	
Deduct return premiums.....	714,379.85	
Total net premiums written (other than perpetual).....		1,998,405.75

Gross interest on bonds and dividends on stocks, less \$2,038.84 accrued interest on bonds acquired during 1916.....	\$ 75,741.16	
Gross interest on deposits in trust companies and banks.....	4,912.38	
Total gross interest.....	\$ 80,653.54	
Total income.....	\$ 2,079,059.29	
Sum of both amounts.....	\$ 4,290,314.64	

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$159,719.56 occurring in previous years).....	\$ 1,149,535.18	
Deduct amount received for salvage.....	18,907.73	
Net amount paid policyholders for losses.....	1,130,627.45	
Commissions or brokerage.....	607,323.65	
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	500.00	
Postage, telegrams, telephone, and express.....	143.21	
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..	6,717.84	
State taxes on premiums.....	25,995.51	
Insurance department licenses and fees.....	2,027.30	
Federal corporation tax.....	2,107.04	
Remittance to home office.....	114,325.44	
Total disbursements.....	\$ 1,889,767.44	
Balance.....	\$ 2,400,549.20	

LEDGER ASSETS.

Book value of bonds.....	\$ 2,141,014.63	
Deposits in trust companies and banks on interest.....	202,876.25	
Agents' balances representing business written subsequent to October 1, 1916.....	56,656.32	
Total ledger assets, as per balance.....	\$ 2,400,547.20	

NON-LEDGER ASSETS.

Interest on bonds.....	18,416.64	
Gross assets.....	\$ 2,418,963.84	

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....	31,254.63	
Total admitted assets.....	\$ 2,387,709.21	

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$ 312,118.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$2,703,908.67; unearned premiums.....	1,384,641.72	
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	40,486.05	
Contingent commissions or other charges due or accrued.....	3,177.28	
Total amount of all liabilities except capital.....	\$ 1,740,423.05	

Capital deposit actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		447,286.16
Surplus as regards policyholders.....	\$	647,286.16
Total liabilities.....	\$	2,387,709.21

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 258,839,165.00	\$ 2,495,812.30
Written or renewed during year.....	321,251,065.00	2,712,785.60
Excess of original premiums over amount received for reinsurance.....		213,180.40
Totals.....	\$ 580,090,230.00	\$ 5,421,778.30
Deduct those expired and marked off as terminated.....	283,880,858.00	2,717,869.63
Net amount in force.....	\$ 296,209,372.00	\$ 2,703,908.67

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 156,514,284.00	\$ 1,394,445.62	One-half.....	\$ 697,222.81
In 1915.....	2 years.....	504,158.00	2,680.96	One-fourth.....	670.23
In 1916.....	2 years.....	703,967.00	5,271.49	Three-fourths.....	3,953.62
In 1914.....	3 years.....	31,001,721.00	270,460.48	One-sixth.....	45,076.75
In 1915.....	3 years.....	32,171,455.00	293,251.87	One-half.....	146,625.95
In 1916.....	3 years.....	38,324,203.00	332,757.22	Five-sixths.....	277,297.88
In 1913.....	4 years.....	862,844.00	6,743.98	One-eighth.....	843.00
In 1914.....	4 years.....	1,233,079.00	8,471.52	Three-eighths.....	3,176.82
In 1915.....	4 years.....	58,297.00	642.31	Five-eighths.....	401.54
In 1916.....	4 years.....	431,024.00	5,975.30	Seven-eighths.....	5,228.38
In 1912.....	5 years.....	4,842,554.00	59,901.07	One-tenth.....	5,990.11
In 1913.....	5 years.....	6,850,690.00	77,067.66	Three-tenths.....	23,120.29
In 1914.....	5 years.....	7,264,201.00	81,909.19	One-half.....	40,954.59
In 1915.....	5 years.....	5,897,579.00	67,444.02	Seven-tenths.....	47,210.81
In 1916.....	5 years.....	6,495,472.00	79,852.09	Nine-tenths.....	71,866.89
Over 5 years.....		358,696.00	3,769.75	<i>Pro rata</i>	1,737.91
Advance premiums.....		2,695,148.00	13,264.14	100 per cent.....	13,264.14
Totals.....		\$ 296,209,372.00	\$ 2,703,908.67		\$ 1,384,641.72

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$21,264,986.36.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies. \$25,000.00.

What amount of installment notes is owned and now held by the company? None.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross risks written.....	\$ 2,243,708.00	\$ 50,322.00
Less risks canceled.....	478,056.00	750.00
Net risks written.....	\$ 1,865,652.00	\$ 49,572.00
Gross premiums on risks written.....	\$ 26,206.58	\$ 395.59
Less return premiums.....	4,924.53	13.88
Net premiums received.....	\$ 21,282.05	\$ 387.71
Net losses paid.....	\$ 13,218.05	\$ 3.32
Net losses incurred.....	\$ 13,298.05	\$ 3.32

MUNICH REINSURANCE COMPANY.

Incorporated 1880.

Commenced Business in United States, October, 1898.

CARL SCHREINER, Manager.

OTTO EHMAN, Secretary.

Head Office in United States, 18 Asylum Street, Hartford, Conn.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 9,017,304.46

INCOME.

	<i>Fire.</i>	
Gross reinsurance premiums.....	\$ 9,908,504.46	
Deduct return premiums.....	2,265,435.54	
Total net reinsurance premiums written (other than perpetual).....		7,643,068.92
Gross interest on bonds and dividends on stocks, less \$2,439.10 accrued interest on bonds acquired during 1916.....	\$ 280,035.36	
Gross interest on deposits in trust companies and banks.....	61,062.12	
Gross interest received from ceding companies.....	7,150.40	
Total gross interest.....		348,247.88
Gross profit on sale or maturity of ledger assets (bonds).....		18,602.92
Total income.....	\$ 8,009,919.72	
Sum of both amounts.....		\$ 17,027,224.18

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$1,022,864.52 occurring in previous years).....	\$ 4,727,997.88	
Deduct amount received for salvage.....	67,459.15	
Net amount paid policyholders for losses.....		4,660,538.73

Commissions or brokerage.....	\$	2,301,738.67	
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			54,868.91
Rents.....			7,474.96
Advertising, \$157.50; printing and stationery, \$2,659.19.....			2,816.69
Postage, telegrams, telephone, and express.....			1,461.67
Legal expenses.....			3,769.75
Furniture and fixtures.....			1,567.52
Maps, including corrections.....			70.00
Underwriters' boards and tariff associations.....			686.39
State taxes on premiums.....			5,132.26
Insurance department licenses and fees.....			2,087.69
All other licenses, fees, and taxes:			
Federal corporation tax.....	\$	4,257.80	
Emergency revenue tax.....		28,901.55	
			33,159.35
Remittance to home office.....			360,375.00
Gross loss on sale or maturity of ledger assets (stocks).....			29,479.42
Total disbursements.....	\$	7,465,227.01	
Balance.....	\$	9,561,997.17	

LEDGER ASSETS.

Book value of bonds (\$6,845,148.21) and stocks (\$255,018.75).....	\$	7,100,166.96	
Deposits in trust companies and banks on interest.....		2,352,181.57	
Agents' balances representing business written subsequent to October 1, 1916.....		109,648.64	
Total ledger assets, as per balance.....	\$	9,561,997.17	

NON-LEDGER ASSETS.

Interest due and accrued on bonds.....		89,466.66	
Gross assets.....	\$	9,651,463.83	

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....		524,383.96	
Total admitted assets.....	\$	9,127,079.87	

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$180,030.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	1,292,418.00	
Gross reinsurance premiums received and receivable upon all unexpired fire risks, \$11,093,694.72; unearned reinsurance premiums.....		5,882,599.18	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		500.00	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		12,500.00	
Contingent commissions or other charges due or accrued.....		25,000.00	
Reserves for contingencies.....		215,000.00	
Total amount of all liabilities, except capital.....	\$	7,428,017.18	
Surplus over all liabilities.....		1,699,062.69	
Total liabilities.....	\$	9,127,079.87	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Reinsurance Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 925,829,272.00	\$ 10,423,731.70
Written or renewed during year.....	978,334,737.00	9,908,504.46
Totals.....	\$ 1,904,164,009.00	\$ 20,332,236.16
Deduct those expired and marked off as terminated.....	939,495,068.00	9,238,541.44
Net amount in force.....	\$ 964,668,941.00	\$ 11,093,694.72

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>		<i>Amount</i>	<i>Gross Premiums Charged,</i>		<i>Amount of</i>
<i>Written.</i>	<i>Term.</i>	<i>Covered.</i>	<i>Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 490,712,790.00	\$ 5,643,197.09	One-half.....	\$ 2,821,598.54
In 1915.....	2 years.....	17,379,087.00	199,859.49	One-fourth.....	49,964.87
In 1916.....	2 years.....	17,867,052.00	205,471.10	Three-fourths.....	154,103.31
In 1914.....	3 years.....	63,997,930.00	735,976.19	One-sixth.....	122,662.70
In 1915.....	3 years.....	88,814,061.00	1,021,361.70	One-half.....	510,680.85
In 1916.....	3 years.....	116,630,123.00	1,341,246.41	Five-sixths.....	1,117,705.35
In 1913.....	4 years.....	3,493,547.00	40,175.79	One-eighth.....	5,021.97
In 1914.....	4 years.....	5,035,608.00	57,909.49	Three-eighths.....	21,716.04
In 1915.....	4 years.....	7,035,965.00	80,913.60	Five-eighths.....	50,571.00
In 1916.....	4 years.....	5,540,236.00	63,712.71	Seven-eighths.....	55,748.63
In 1912.....	5 years.....	19,971,033.00	229,668.80	One-tenth.....	22,966.88
In 1913.....	5 years.....	24,006,993.00	276,080.42	Three-tenths.....	82,824.12
In 1914.....	5 years.....	28,905,983.00	332,418.80	One-half.....	166,209.40
In 1915.....	5 years.....	34,046,675.00	391,536.76	Seven-tenths.....	274,075.76
In 1916.....	5 years.....	41,231,858.00	474,166.37	Nine-tenths.....	426,749.76
Totals.....		\$ 964,668,941.00	\$ 11,093,694.72		\$ 5,882,599.18

GENERAL INTERROGATORIES.

Gross reinsurance premiums (less return premiums) received from organization of company, \$76,-367,817.27.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$30,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; New York and Connecticut.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

No direct fire insurance policy issued to any policyholder in the United States. Reinsurances in North Carolina accepted only from companies authorized to do business in the State of North Carolina.

NATIONALE FIRE INSURANCE COMPANY.

Incorporated 1820.

Commenced Business in United States November, 1910.

STARKWEATHER & SHEPLEY, Inc., United States Managers.

Head Office in United States, 17 Custom House Street, Providence, R. I.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 753,890.73

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 1,009,490.99	
Deduct reinsurance premiums, \$419,799.13; return premiums, \$233,379.38	653,178.51	
Total net premiums written (other than perpetual).....		356,312.48
Gross interest on bonds and dividends on stocks.....	\$ 25,629.93	
Gross interest on deposits in trust companies and banks.....	2,420.58	
From cash deposited with Philadelphia Underwriters Association.....	3.10	
Total gross interest.....		28,053.61
Total income.....	\$	384,366.09
Sum of both amounts.....	\$	1,138,256.82

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses.....	\$ 194,369.52	
Deduct amount received for salvage, \$4,293.52; reinsurance, \$25,443.46; discount, \$12.21.....	29,749.19	
Net amount paid policyholders for losses.....		164,620.33
Expenses of adjustment and settlement of losses.....		4,254.83
Commissions or brokerage.....		107,038.53
Salaries, fees, and all other charges of officers, trustees, and home office employees.....		131.89
Advertising, \$327.86; printing and stationery, \$4.54.....		332.40
Postage, telegrams, telephone, and express.....		17.93
Underwriters' boards and tariff associations.....		3,537.00
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		1,675.91
Inspections and surveys.....		1,101.66
State taxes on premiums.....		5,636.51
Insurance department licenses and fees.....		2,983.71
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$ 97.97	
City taxes and licenses.....	1,341.50	
Emergency revenue taxes.....	1,492.82	
		2,932.29
Other disbursements:		
Surety bonds.....	\$ 161.78	
Auditing books.....	140.62	
Remitted to home office.....	751.10	
		1,053.50
Total disbursements.....	\$	295,316.49
Balance.....	\$	842,940.33

LEDGER ASSETS.

Book value of bonds.....	\$ 656,117.97	
Deposits in trust companies and banks on interest.....	90,861.18	
Agents' balances representing business written subsequent to October 1, 1916.....	95,861.18	
Cash deposited with Philadelphia Underwriters Association.....	100.00	
Total ledger assets, as per balance.....	\$ 842,940.33	

NON-LEDGER ASSETS.

Interest accrued on bonds.....	8,535.46	
Market value of bonds and stocks over book value.....	26,615.53	
Due from Phenix Fire Insurance Company under Reinsurance Treaty.....	732.29	
Reinsurance due from other companies.....	2,232.52	
Gross assets.....	\$ 881,056.13	

DEDUCT ASSETS NOT ADMITTED.

Market value of special deposits in excess of corresponding liabilities.....	12,297.14	
Total admitted assets.....	\$ 868,758.99	

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 9,067.57	
Gross claims for losses in process of adjustment or in suspense, plus \$4,061.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	62,343.53	
Gross claims for losses resisted.....	995.20	
Total.....	\$ 72,406.30	
Deduct reinsurance.....	36,633.02	
Net amount of unpaid losses and claims.....	\$ 35,773.28	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$527,075.33; unearned premiums.....	277,151.20	
Estimated amount hereafter payable for Federal State, and other taxes based upon the business of the year of this statement.....	5,250.00	
Contingent commissions or other charges due or accrued.....	29,997.80	
Due Phenix Fire Insurance Company under reinsurance treaty.....	4,404.25	
Due Abeille Fire Insurance Company under reinsurance treaty.....	2,936.15	
Total amount of all liabilities except capital.....	\$ 355,512.68	
Surplus over all liabilities.....	513,246.31	
Total liabilities.....	\$ 868,758.99	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 103,537,252.00	\$ 963,097.38
Written or renewed during year.....	110,221,797.00	1,009,490.99
Totals.....	\$ 213,759,049.00	\$ 1,972,588.37
Deduct those expired and marked off as terminated.....	90,240,705.00	828,419.02
In force at end of year.....	\$ 123,518,344.00	\$ 1,144,169.35
Deduct amount reinsured.....	66,382,798.00	617,094.02
Net amount in force.....	\$ 57,135,546.00	\$ 527,075.33

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....1 year or less.....	\$	26,167,989.00	\$ 240,457.19	One-half.....	\$ 120,228.61
In 1915.....2 years.....		170,478.00	1,172.83	One-fourth.....	293.21
In 1916.....2 years.....		182,243.00	1,510.40	Three-fourths.....	1,132.80
In 1 14.....3 years.....		6,571,268.00	53,151.04	One-sixth.....	8,858.51
In 1915.....3 years.....		6,882,981.00	58,818.69	One-half.....	29,409.35
In 1916.....3 years.....		9,073,318.00	80,701.36	Five-sixths.....	67,251.13
In 1913.....4 years.....		8,540.00	59.41	One-eighth.....	7.44
In 1914.....4 years.....		48,755.00	330.27	Three-eighths.....	123.85
In 1915.....4 years.....		46,456.00	388.53	Five-eighths.....	242.83
In 1916.....4 years.....		65,860.00	721.64	Seven-eighths.....	631.43
In 1912.....5 years.....		1,171,237.00	12,462.86	One-tenth.....	1,246.29
In 1913.....5 years.....		1,497,447.00	17,983.54	Three-tenths.....	5,395.0
In 1914.....5 years.....		1,758,684.00	20,305.36	One-half.....	10,152.68
In 1915.....5 years.....		1,326,822.00	14,498.89	Seven-tenths.....	10,149.22
In 1916.....5 years.....		2,144,737.00	24,351.98	Nine-tenths.....	21,916.78
Over 5 years.....		18,731.00	161.26	<i>Pro rata</i>	112.01
Totals.....	\$	57,135,546.00	\$ 527,075.33		\$ 277,151.20

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of United States branch company, \$1,585,715.02.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

What amount of installment notes is owned and now held by the company? None.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 2,902,444.00
Less \$759,552.00 risks canceled, and \$1,295,965.00 reinsurance in companies authorized in the State of North Carolina.....	2,055,517.00
Net risks written.....	\$ 846,927.00
Gross premiums on risks written.....	\$ 32,592.10
Less \$7,687.97 return premiums, and \$13,904.53 premiums for reinsurance in companies authorized in the State of North Carolina.....	21,592.50
Net premiums received.....	\$ 10,999.60

Losses paid (deducting salvage).....	\$	5,389.49
Less losses on risks reinsured in companies authorized in the State of North Carolina..		2,710.98
Net losses paid.....	\$	2,678.51
Losses incurred.....	\$	6,666.19
Less losses on risks reinsured in companies authorized in the State of North Carolina..		3,194.45
Net losses incurred.....	\$	3,471.74

NETHERLANDS FIRE AND LIFE INSURANCE COMPANY.

Incorporated 1845.

Commenced Business in United States, 1913.

HAROLD W. LETTON, United States Manager.

Head Office in United States, 175 West Jackson Boulevard, Chicago, Ill.

CAPITAL DEPOSIT.

Amount of statutory deposit paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,012,621.69

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 1,020,947.11
Deduct reinsurance premiums, \$309,830.87; return premiums, \$235,808.36	545,639.23
Total net premiums written (other than perpetual).....	475,307.88
Gross interest on bonds and dividends on stocks, less \$1,057.22 accrued interest on bonds acquired during 1916.....	\$ 36,057.78
Gross interest on deposits in trust companies and banks.....	838.15
Total gross interest.....	36,895.93
Received from home office.....	1,336.69
Total income.....	\$ 513,540.50
Sum of both amounts.....	\$ 1,526,162.19

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$65,165.79 occurring in previous years).....	\$ 317,627.28
Deduct amount received for salvage, \$1,843.34; reinsurance, \$122,354.93; discount, \$25.60.....	124,223.87
Net amount paid policyholders for losses.....	193,403.41
Expenses of adjustment and settlement of losses.....	5,220.41
Commissions or brokerage.....	119,580.32
Salaries (\$10,082.77) and expenses (\$8,309.83) of special and general agents.....	18,392.60
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	30,673.83

Rents.....	\$	2,243.20
Advertising, \$385.60; printing and stationery, \$6,018.64.....		6,404.24
Postage, telegrams, telephone, and express.....		4,312.77
Legal expenses.....		483.27
Furniture and fixtures.....		500.00
Maps, including corrections.....		2,227.42
Underwriters' boards and tariff associations.....		4,439.50
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		6,188.16
Inspections and surveys.....		2,387.17
State taxes on premiums.....		9,040.24
Insurance department licenses and fees.....		4,065.20
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	168.00
City and county licenses.....		816.25
City and county taxes.....		349.92
Internal revenue.....		1,960.87
		<u>3,295.04</u>
Other disbursements.....		1,872.28
Remitted to home office.....		482.60
Agents' balances charged off.....		440.60
		<u>415,652.26</u>
Total disbursements.....	\$	415,652.26
Balance.....	\$	<u><u>1,110,509.93</u></u>

LEDGER ASSETS.

Book value of bonds.....	\$	972,695.84
Cash in company's office.....		1,079.13
Deposits in trust companies and banks on interest.....		55,674.40
Agents' balances representing business written subsequent to October 1, 1916.....		73,146.12
Agents' balances representing business written prior to October 1, 1916.....		7,814.44
Deposit with Philadelphia Fire Underwriters Association.....		100.00
		<u>1,110,509.93</u>
Total ledger assets, as per balance.....	\$	1,110,509.93
Interest due (\$4,132.50) and accrued (\$8,266.55) on bonds.....		12,399.05
Market value of bonds and stocks over book value.....		10,994.16
Reinsurance due on paid losses.....		1,396.41
		<u>1,135,299.55</u>
Gross assets.....	\$	1,135,299.55

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916..	\$	7,814.44
M., K., and T.-Railway, interest due, \$300.00; accrued, \$50.00.....		350.00
		<u>8,164.44</u>
Total admitted assets.....	\$	<u><u>1,127,135.11</u></u>

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	38,610.21
Gross claims for losses in process of adjustment or in suspense.....		50,647.00
Gross claims for losses resisted.....		8,500.00
		<u>97,757.21</u>
Total.....	\$	97,757.21
Deduct reinsurance.....		44,116.68
		<u>53,640.53</u>
Net amount of unpaid losses and claims.....	\$	53,640.53

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks (unearned premiums).....	\$	486,437.22
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		481.75
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		9,500.00
Total amount of all liabilities except capital.....	\$	550,059.50
Statutory deposit actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		377,075.61
Surplus as regards policyholders.....		577,075.61
Total liabilities.....	\$	1,127,135.11

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force December 31, 1915.....	\$ 106,749,422.00	\$ 1,020,282.43
Written or renewed during year.....	103,733,347.00	1,020,947.11
Excess of original premiums over amount received for reinsurance.....		7,070.85
Totals.....	\$ 210,482,769.00	\$ 2,048,300.39
Deduct those expired and marked off as terminated.....	81,123,448.00	761,246.02
In force at end of year 1916.....	\$ 129,359,321.00	\$ 1,287,054.37
Deduct amount reinsured.....	39,945,161.00	397,917.80
Net amount in force December 31, 1916.....	\$ 89,414,160.00	\$ 889,136.57

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 30,395,898.00	\$ 286,994.37	One-half.....	\$ 143,497.19
In 1915.....	2 years.....	11,048.00	32.43	One-fourth.....	8.10
In 1916.....	2 years.....	248,477.00	2,004.09	Three-fourths.....	1,503.07
In 1914.....	3 years.....	12,921,056.00	114,558.83	One-sixth.....	19,093.14
In 1915.....	3 years.....	11,954,808.00	113,354.37	One-half.....	56,677.18
In 1916.....	3 years.....	16,273,256.00	165,962.91	Five-sixths.....	138,302.43
In 1913.....	4 years.....	27,500.00	135.90	One-eighth.....	16.99
In 1914.....	4 years.....	5,901.00	83.92	Five-eighths.....	31.47
In 1915.....	4 years.....	2,900.00	52.51	Five-eighths.....	32.82
In 1916.....	4 years.....	35,362.00	328.31	Seven-eighths.....	287.27
In 1912.....	5 years.....	102,785.00	1,587.90	One-tenth.....	158.79
In 1913.....	5 years.....	3,229,391.00	38,909.15	Three-tenths.....	11,672.74
In 1914.....	5 years.....	4,745,766.00	57,878.00	One-half.....	28,939.00
In 1915.....	5 years.....	4,107,917.00	51,557.27	Seven-tenths.....	36,090.09
In 1916.....	5 years.....	5,352,095.00	55,696.61	Nine-tenths.....	50,126.94
Totals.....		\$ 89,414,160.00	\$ 889,136.57		\$ 486,437.22

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$1,565,291.77.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$30,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.
 Does any officer, director or trustee receive any commission on the business of the company? Yes.
 What interest, direct or indirect, has this company in the capital stock of any other insurance company?
 None.
 Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.
 Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.
 Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? New York Insurance Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 413,923.00
Less \$116,433.00 risks canceled, and \$38,987.00 reinsurance in companies authorized in the State of North Carolina.....	155,420.00
Net risks written.....	\$ 258,503.00
Gross premiums on risks written.....	\$ 6,623.44
Less \$1,501.59 return premiums, and \$427.60 premiums for reinsurance in companies authorized in the State of North Carolina.....	1,929.19
Net premiums received.....	\$ 4,694.25
Losses paid (deducting salvage).....	\$ 2,719.17
Less losses on risks reinsured in companies authorized in the State of North Carolina..	1,312.74
Net losses paid.....	\$ 1,406.43
Losses incurred.....	\$ 2,799.16
Less losses on risks reinsured in companies authorized in the State of North Carolina..	1,312.74
Net losses incurred.....	\$ 1,486.42

NORD-DEUTSCHE INSURANCE COMPANY.

Incorporated May 1, 1857.

Commenced Business in United States August, 1911.

J. H. LENEHAN, United States Manager.

Head Office in United States, 123 William Street, New York, N. Y.

CAPITAL DEPOSIT.

Amount of capital deposit paid up in cash, \$400,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 2,073,710.67

	INCOME.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 1,178,930.96	\$ 2,033,403.82
Deduct reinsurance premiums, fire, \$271,359.58; marine and inland, \$126,893.24; return premiums, fire, \$251,900.28; marine and inland, \$187,298.89.....	523,259.86	314,192.13
Total net premiums written (other than perpetual).....	\$ 655,671.10	\$ 1,719,211.69
		2,374,882.97

Gross interest on bonds and dividends on stocks, less \$2,681.94 accrued interest on bonds acquired during 1916.....	\$	63,597.78	
Gross interest on deposits in trust companies and banks.....		6,091.91	
Gross interest from all other sources:			
Philadelphia Underwriters' Association deposit.....		8.27	
Reinsurance Bureau.....		61.16	
General Adjustment Bureau.....		1.25	
Special trustees' fund.....		2.78	
Total gross interest.....	\$		69,763.15
From other sources:			
Payments made by marine branch to fire branch (transferred auto business).....	\$	41,847.47	
Remittance from home office, fire branch.....		2,708.00	
Remittance from home office, marine branch.....		430.27	
			44,985.74
Collateral loan, Farmers Loan and Trust Co.....			40,000.00
Gross profit on sale or maturity of ledger assets (bonds).....			1,750.00
Total income.....	\$		2,531,381.68
Sum of both amounts.....	\$		4,605,092.35

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$172,019.98 occurring in previous years).....	\$ 624,004.91	\$ 785,816.03	
Deduct amount received for salvage, fire, \$6,338.04; marine and inland, \$27,504.39; reinsurance, fire, \$193,934.21; marine and inland, \$45,063.14; discount, fire, \$147.49.....	200,419.74	72,567.53	
Net amount paid policyholders for losses.....	\$ 423,585.17	\$ 713,248.50	1,136,833.67
Expenses of adjustment and settlement of losses.....			15,150.91
Commissions or brokerage.....			465,329.92
Allowances to agencies for miscellaneous agency expenses.....			5,030.55
Salaries (\$18,800.23) and expenses (\$27,338.10) of special and general agents.....			46,138.33
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			74,425.33
Rents.....			5,600.00
Advertising, \$5,310.13; printing and stationery, \$15,547.60.....			20,857.73
Postage, telegrams, telephone, and express.....			9,278.36
Legal expenses.....			1,246.71
Furniture and fixtures.....			78.75
Maps, including corrections.....			2,130.07
Underwriters' boards and tariff associations.....			15,204.28
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..			6,374.97
Inspections and surveys.....			3,076.81
State taxes on premiums.....			42,578.99
Insurance department licenses and fees.....			6,134.95
All other licenses, fees and taxes:			
Federal corporation tax.....	\$	2,021.43	
Emergency revenue tax.....		4,155.88	
City and county taxes.....		3,946.23	
			10,123.54
Other disbursements:			
Miscellaneous office expenses.....	\$	2,793.91	
Auditors' fees.....		630.00	
Payments made by marine branch to fire branch (transferred auto business).....		41,374.40	
Remittance to home office, fire branch.....		4,112.53	
Remittance to home office, marine branch.....		57,463.97	
			106,374.81

Borrowed money repaid (gross).....	\$ 40,000.00
Interest on borrowed money.....	399.45
Agents' balances charged off.....	413.87
Total disbursements.....	\$ 2,012,782.00
Balance.....	\$ 2,592,310.35

LEDGER ASSETS.

Book value of bonds.....	\$ 1,731,562.11
Cash in company's office.....	1,678.80
Deposits in trust companies and banks not on interest.....	4,368.76
Deposits in trust companies and banks on interest.....	78,812.43
Agents' balances representing business written subsequent to October 1, 1916.....	745,688.17
Agents' balances representing business written prior to October 1, 1916.....	27,974.31
Bills receivable, taken for marine and inland risks.....	1,899.62
Due from F. Herrmann & Co. (marine department) account licenses paid.....	76.15
Deposit with Philadelphia Underwriters' Association.....	200.00
General Adjustment Bureau, one share stock.....	50.00
Total ledger assets, as per balance.....	\$ 2,592,310.35

NON-LEDGER ASSETS.

Interest accrued on bonds.....	19,471.61
Market value of bonds and stocks over book value.....	32,477.89
Reinsurance recoverable on losses paid.....	2,975.35
Gross assets.....	\$ 2,647,235.20

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916.....	27,974.31
Total admitted assets.....	\$ 2,619,260.89

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 14,617.43
Gross claims for losses in process of adjustment or in suspense, plus \$1,774.87 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	469,920.21
Gross claims for losses resisted.....	4,951.00
Total.....	\$ 489,488.64
Deduct reinsurance.....	44,255.57
Net amount of unpaid losses and claims.....	\$ 445,233.07
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,037,293.91; unearned premiums.....	\$ 540,983.53
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired time, hull, and cargo risks, \$637,923.29; unearned premiums (50 per cent).....	318,961.64
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$30,974.17; unearned premiums (100 per cent).....	30,974.17
Total unearned premiums as computed above.....	890,919.34
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	700.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	64,670.13

Contingent commissions or other charges due or accrued.....	\$	1,000.00
Reserve for contingencies.....		5,000.00
Total amount of all liabilities except capital.....	\$	1,407,522.54
Capital deposit paid up in cash.....	\$	400,000.00
Surplus over all liabilities.....		811,738.35
Surplus as regards policyholders.....		1,211,738.35
Total liabilities.....	\$	2,619,260.89

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 122,481,277.00	\$ 1,398,506.89
Written or renewed during year.....	114,694,092.00	1,178,930.96
Totals.....	\$ 237,175,369.00	\$ 2,577,437.85
Deduct those expired and marked off as terminated.....	101,004,376.00	1,183,010.61
In force at end of year.....	\$ 136,170,993.00	\$ 1,394,427.24
Deduct amount reinsured.....	33,365,361.00	357,133.33
Net amount in force.....	\$ 102,805,632.00	\$ 1,037,293.91
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 13,612,617.00	\$ 316,861.59
Written or renewed during year.....	241,889,059.00	2,033,403.82
Totals.....	\$ 255,501,676.00	\$ 2,350,265.41
Deduct those expired and marked off as terminated.....	225,026,846.00	1,588,256.41
In force at end of year.....	\$ 30,474,830.00	\$ 762,009.00
Deduct amount reinsured.....	4,142,388.00	93,111.54
Net amount in force.....	\$ 26,332,442.00	\$ 668,897.46

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 41,335,334.00	\$ 429,562.15	One-half.....	\$ 214,781.07
In 1915.....	2 years.....	138,273.00	107.61	One-fourth.....	26.90
In 1916.....	2 years.....	650,018.00	5,746.63	Three-fourths.....	4,309.97
In 1914.....	3 years.....	13,673,670.00	124,410.10	One-sixth.....	20,735.02
In 1915.....	3 years.....	13,253,007.00	124,333.06	One-half.....	62,166.53
In 1916.....	3 years.....	17,384,560.00	161,009.82	Five-sixths.....	134,174.85
In 1913.....	4 years.....	59,390.00	487.85	One-eighth.....	60.98
In 1914.....	4 years.....	25,237.00	65.68	Three-eighths.....	24.63
In 1915.....	4 years.....	172,603.00	2,428.05	Five-eighths.....	1,517.53
In 1916.....	4 years.....	37,886.00	721.27	Seven-eighths.....	631.11
In 1912.....	5 years.....	2,455,096.00	27,946.34	One-tenth.....	2,794.63
In 1913.....	5 years.....	2,989,752.00	34,331.24	Three-tenths.....	10,299.37
In 1914.....	5 years.....	3,232,061.00	40,828.45	One-half.....	20,414.23
In 1915.....	5 years.....	3,347,104.00	39,678.63	Seven-tenths.....	27,775.04
In 1916.....	5 years.....	3,683,062.00	42,939.01	Nine-tenths.....	38,645.11
Over 5 years.....		28,138.00	357.32	<i>Pro rata</i>	285.86
Advance premiums.....		340,441.00	2,340.70	100 per cent.....	2,340.70
Totals.....		\$ 102,805,632.00	\$ 1,037,293.91		\$ 540,983.53

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of United States branch company, \$6,845,454.78.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies. \$100,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Gross risks written.....	\$ 1,545,520.00	\$ 80,090.00
Less \$357,557.00 risks canceled, and \$355,579.00 reinsurance in com- authorized in the State of North Carolina.....	668,025.00	44,611.00
Net risks written.....	\$ 877,495.00	\$ 35,479.00
Gross premiums on risks written.....	\$ 20,883.59	\$ 1,158.42
Less \$5,586.28 return premiums, and \$4,899.43 premiums for rein- surance in companies authorized in the State of North Carolina	9,732.42	748.29
Net premiums received.....	\$ 11,151.17	\$ 410.13
Losses paid (deducting salvage).....	\$ 6,698.94	\$.20
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	2,525.88	-----
Net losses paid.....	\$ 4,173.06	\$.20
Losses incurred	\$ 9,211.89	\$.20
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	3,485.88	-----
Net losses incurred.....	\$ 5,726.01	\$.20
<i>Tornado.</i>		
Gross risks written.....	\$ -----	-----
Less risks canceled, and reinsurance in companies authorized in the State of North Carolina.....	-----	500.00
Net risks written.....	\$ -----	\$ 500.00
Gross premiums on risks written.....	\$ -----	-----
Less return premiums, and premiums for reinsurance in companies authorized in the State of North Carolina.....	-----	5.00
Net premiums received.....	\$ -----	\$ 5.00

NORSKE-LLOYD INSURANCE COMPANY.

Incorporated 1905.

Commenced Business in United States January, 1916.

INTERNATIONAL FIRE AND MARINE AGENCY CORPORATION, United States Managers.

Head Office in United States, 3 South William Street, New York, N. Y.

CAPITAL DEPOSIT.

Amount of capital deposit paid up in cash, \$200,000.00.

INCOME.		<i>Fire.</i>	
Gross premiums.....	\$	563,023.31	
Deduct reinsurance and return premiums.....		65,301.12	
Total net premiums written (other than perpetual).....	\$		497,721.89
Gross interest on bonds and dividends on stocks.....	\$	12,327.02	
Gross interest on deposits in trust companies and banks.....		676.13	
Total gross interest.....			13,003.15
From other sources:			
Market value of bonds supplied by home office for State deposit with Insurance Department of New York.....	\$	203,228.49	
With Guaranty Trust Co. of New York, United States trustees.....		258,781.25	
Cash with Guaranty Trust Co. of New York, United States trustees.....		41,218.75	
			503,228.69
Total income.....	\$		1,013,953.53

DISBURSEMENTS.

Gross amount paid policyholders for fire losses.....		70,036.36
Commissions or brokerage.....		132,463.63
Advertising, \$249.00; printing and stationery, \$150.66.....		399.66
Legal expenses.....		1,493.49
Underwriters' boards and tariff associations.....		150.00
State taxes on premiums.....		66.72
Insurance department licenses and fees.....		1,817.03
All other licenses, fees, and taxes (war tax).....		427.36
Other disbursements:		
Management expenses.....	\$	13,097.46
Trustees' expenses.....		189.09
		13,286.55
Gross loss on sale or maturity of ledger assets (bonds).....		595.00
Total disbursements.....	\$	220,735.80
Balance.....	\$	793,217.73

LEDGER ASSETS.

Book value of bonds.....	\$	582,935.21
Deposits in Guaranty Trust Co., United States trustee, on interest.....		106,287.07
Deposits in trust companies and banks on interest.....		3,916.33
Agents' balances representing business written subsequent to October 1, 1916.....		100,079.12
Total ledger assets, as per balance.....	\$	793,217.73

NON-LEDGER ASSETS.

Interest accrued on bonds.....		6,345.85
Market value of bonds and stocks over book value.....		1,844.79
Total admitted assets.....	\$	801,408.37

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$56,226.42 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	56,226.42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks \$495,496.80; unearned premiums.....		268,702.81
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		4,322.81
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		2,500.00
Total amount of all liabilities except capital.....	\$	331,752.04
Capital deposit actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		269,656.33
Surplus as regard policyholders.....		469,656.33
Total liabilities.....	\$	801,408.37

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
Written or renewed during year.....	\$ 64,182,829.00	\$ 563,023.61
Excess of original premiums over amount received for reinsurance.....		19,050.42
Totals.....	\$ 64,182,829.00	\$ 582,073.43
Deduct those expired and marked off as terminated.....	10,802,033.00	86,576.63
Net amount in force.....	\$ 53,380,796.00	\$ 495,496.80

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>		<i>Amount</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
<i>Written.</i>	<i>Term.</i>	<i>Covered.</i>			
In 1916.....	1 year or less.....	\$ 39,272,126.00	\$ 355,762.41	One-half.....	\$ 177,881.21
In 1915.....	2 years.....	22,097.00	184.13	One-fourth.....	46.03
In 1916.....	2 years.....	348,988.00	2,321.29	Three-fourths.....	1,740.96
In 1914.....	3 years.....	1,064,070.00	12,339.33	One-sixth.....	2,056.56
In 1915.....	3 years.....	1,283,997.00	13,011.10	One-half.....	6,505.55
In 1916.....	3 years.....	7,349,811.00	61,793.91	Five-sixths.....	51,494.95
In 1913.....	4 years.....	5,797.00	120.91	One-eighth.....	15.11
In 1914.....	4 years.....	7,838.00	115.72	Three-eighths.....	43.41
In 1915.....	4 years.....	2,000.00	38.18	Five-eighths.....	23.85
In 1916.....	4 years.....	46,212.00	407.26	Seven-eighths.....	356.35
In 1912.....	5 years.....	523,591.00	7,358.20	One-tenth.....	735.82
In 1913.....	5 years.....	1,128,936.00	9,328.37	Three-tenths.....	2,798.49
In 1914.....	5 years.....	509,778.00	7,475.93	One-half.....	3,737.96
In 1915.....	5 years.....	471,549.00	6,711.53	Seven-tenths.....	4,698.05
In 1916.....	5 years.....	1,291,426.00	18,022.47	Nine-tenths.....	16,220.16
Over 5 years.....		52,580.00	506.06	<i>Pro rata</i>	348.35
Totals.....		\$ 53,380,796.00	\$ 495,496.80		\$ 268,702.81

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$497,721.89.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$20,000.00.

What amount of installment notes is owned and now held by the company? None.
 Total amount of the company's stock owned by the directors at par value, none.
 Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.
 Does any officer, director or trustee receive any commission on the business of the company? No.
 What interest, direct or indirect, has this company in the capital stock of any other insurance company?
 None.
 Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.
 Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.
 Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; New York.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 567,957.00
Less risks canceled.....	31,157.00
Net risks written.....	\$ 536,050.00
Gross premiums on risks written.....	4,213.82
Less return premiums.....	419.96
Net premiums received.....	\$ 3,793.86
Net losses paid.....	\$ 36.66
Net losses incurred.....	\$ 45.66

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Incorporated 1809.

Commenced Business in United States, 1866.

E. G. RICHARDS, United States Manager.

Head Office in United States, 76 William Street, New York, N. Y.

CAPITAL DEPOSIT.

Amount of statutory capital deposited with State of New York, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 9,806,100.60

	INCOME.	<i>Marine and</i>
	<i>Fire.</i>	<i>Inland.</i>
Gross premiums.....	\$ 7,992,555.68	\$ 391,661.05
Deduct reinsurance premiums, fire, \$1,774,159.46; marine and inland, \$108,866.43; return premiums, fire, \$1,380,864.43; marine and inland, \$32,452.42.....	3,155,023.89	141,318.85
Total net premiums written (other than perpetual).....	\$ 4,837,531.79	\$ 250,342.20
Deposit premiums written on perpetual risks (gross).....		5,087,873.99
		2,863.89

FIRE AND MARINE INSURANCE COMPANIES

Gross interest on bonds and dividends on stocks, less \$15,759.24 accrued interest on bonds acquired during 1916.....	\$	337,501.59
Gross interest on deposits in trust companies and banks.....		8,308.28
Philadelphia Fire Underwriters' Association.....		6.20
Total gross interest.....	\$	345,816.07
Received from or credited home office.....		1,984.71
From agents' balances previously charged off.....		440.80
Gross profit on sale or maturity of ledger assets (bonds).....		25,392.45
Total income.....	\$	5,464,371.91
Sum of both amounts.....	\$	15,270,472.51

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses (including \$408,219.77 occurring in previous years).....	\$ 3,198,189.16	\$ 108,556.00
Deduct amount received for salvage, fire, \$28,802.81; marine and inland, \$1,227.37; reinsurance, fire, \$639,519.22; marine and inland, \$45,613.24.....	668,322.03	46,840.61
Net amount paid policyholders for losses.....	\$ 2,529,867.13	\$ 61,715.39
Expenses of adjustment and settlement of losses.....		2,591,582.52
Commissions or brokerage.....		45,169.74
Allowances to agencies for miscellaneous agency expenses.....		1,028,920.29
Salaries (\$154,433.07) and expenses (\$125,701.45) of special and general agents.....		11,792.20
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		280,134.52
Rents.....		260,650.36
Advertising, \$5,961.56; printing and stationery, \$36,500.58.....		34,880.59
Postage, telegrams, telephone, and express.....		42,462.14
Legal expenses.....		29,366.44
Furniture and fixtures.....		2,197.35
Maps, including corrections.....		3,990.34
Underwriters' boards and tariff associations.....		11,082.17
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		92,632.16
Inspections and surveys.....		42,779.80
State taxes on premiums.....		12,045.76
Insurance department licenses and fees.....		88,224.55
All other licenses, fees, and taxes:		16,501.29
Federal corporation tax.....	\$	6,728.67
Municipal taxes and fees.....		23,684.49
Emergency stamp tax.....		24,878.66
Legal publications.....		1,124.54
		56,416.36
Other disbursements:		
Commercial and protective agencies.....	\$	3,939.25
Incidental and petty expenses.....		9,192.27
		13,131.52
Remittance to home office.....		450,000.00
Deposit premiums returned.....		387.00
Agents' balances charged off.....		12,803.80
Gross loss on sale or maturity of ledger assets (bonds).....		154,496.93
Total disbursements.....	\$	5,281,647.83
Balance.....	\$	9,988,824.68

LEDGER ASSETS.

Book value of bonds (\$7,088,995.78) and stocks (\$1,308,480.42).....	\$ 8,397,476.20
Cash in company's office.....	500.00
Deposits in trust companies and banks on interest.....	581,682.65
Agents' balances representing business written subsequent to October 1, 1916.....	966,060.64
Agents' balances representing business written prior to October 1, 1916.....	33,228.28
Bills receivable, taken for fire risks.....	489.42
Reinsurance recoverable on paid losses in authorized companies.....	5,390.92
Reinsurance recoverable on paid losses in unauthorized companies.....	4,396.57
Deposit Pacific Coast Automobile Underwriting Conference.....	100.00
Total ledger assets, as per balance.....	\$ 9,988,824.68

NON-LEDGER ASSETS.

Interest accrued on bonds.....	99,077.65
Gross assets.....	\$ 10,087,902.33

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916..	33,228.28
Market value of special deposits in excess of corresponding liabilities..	1,236.65
Book value of ledger assets over market value.....	565,532.70
Reinsurance recoverable on paid losses in unauthorized companies....	4,396.57
Bills receivable.....	489.42
Deposit Pacific Coast Automobile Underwriting Conference.....	100.00
	604,983.62
Total admitted assets.....	\$ 9,482,918.71

LIABILITIES.

Gross losses adjusted and unpaid (due, \$53,263.42; not yet due, \$2,955.00) \$	56,218.42
Gross claims for losses in process of adjustment or in suspense, plus \$10,645.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	954,155.74
Gross claims for losses resisted.....	61,076.00
Total.....	\$ 1,071,450.16
Deduct reinsurance.....	276,041.00
Net amount of unpaid losses and claims.....	\$ 795,409.16
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$916,737.21; unearned premiums.....	\$ 4,800,365.46
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$188,300.63; unearned premiums (50 per cent).....	94,150.31
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$4,889.80; unearned premiums (100 per cent).....	4,889.80
Total unearned premiums as computed above.....	4,899,405.57
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received.....	43,555.79
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	18,000.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	101,757.47
Contingent commissions or other charges due or accrued.....	13,739.65
Total amount of all liabilities except capital.....	\$ 5,871,867.64
Surplus over all liabilities.....	3,611,051.07
Total liabilities.....	\$ 9,482,918.71

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 1,291,012,978.00	\$ 10,773,939.11
Written or renewed during year.....	984,250,168.00	7,992,555.68
Totals.....	\$ 2,275,263,146.00	\$ 18,766,494.79
Deduct those expired and marked off as terminated.....	891,653,053.00	7,383,746.20
In force at end of year.....	\$ 1,383,610,093.00	\$ 11,382,748.59
Deduct amount reinsured.....	302,429,635.00	2,215,011.38
Net amount in force.....	\$ 1,081,180,458.00	\$ 9,167,737.21
	<i>Marine and Inland.</i>	<i>Gross Pre- miums Thereon.</i>
Written or renewed during year.....	\$ 26,981,217.00	\$ 391,661.05
Deduct those expired and marked off as terminated.....	10,949,645.00	103,715.29
In force at end of year.....	\$ 16,031,572.00	\$ 287,945.76
Deduct amount reinsured.....	5,734,262.00	94,755.33
Net amount in force.....	\$ 10,297,310.00	\$ 193,190.43
Perpetual risks not included above, \$1,511,520; deposit premiums on same.....	\$	45,848.20

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 351,669,548.00	\$ 2,995,781.10	<i>Pro rata</i>	\$ 1,593,413.00
In 1915.....	2 years.....	200,866.00	6,725.78	<i>Pro rata</i>	1,715.07
In 1916.....	2 years.....	229,347.00	1,409.11	<i>Pro rata</i>	1,063.88
In 1914.....	3 years.....	179,191,446.00	1,317,348.58	<i>Pro rata</i>	226,144.84
In 1915.....	3 years.....	184,182,820.00	1,397,072.32	<i>Pro rata</i>	705,521.52
In 1916.....	3 years.....	187,864,142.00	1,521,820.64	<i>Pro rata</i>	1,275,792.97
In 1913.....	4 years.....	2,068,346.00	25,504.71	<i>Pro rata</i>	3,315.61
In 1914.....	4 years.....	4,617,470.00	40,048.80	<i>Pro rata</i>	15,218.54
In 1915.....	4 years.....	818,817.00	9,714.51	<i>Pro rata</i>	6,120.14
In 1916.....	4 years.....	447,095.00	2,678.90	<i>Pro rata</i>	2,357.44
In 1912.....	5 years.....	29,309,680.00	335,804.23	<i>Pro rata</i>	35,259.44
In 1913.....	5 years.....	33,413,389.00	348,026.10	<i>Pro rata</i>	106,147.96
In 1914.....	5 years.....	34,859,625.00	396,456.63	<i>Pro rata</i>	200,210.60
In 1915.....	5 years.....	32,300,978.00	361,939.94	<i>Pro rata</i>	255,167.65
In 1916.....	5 years.....	33,107,979.00	360,069.27	<i>Pro rata</i>	325,862.70
Over 5 years.....		188,102.00	535.22	<i>Pro rata</i>	252.73
Advance premiums.....		6,710,808.00	46,801.37	100 per cent.....	46,801.37
Totals.....		\$1,081,180,458.00	\$ 9,167,737.21		\$ 4,800,365.46
Perpetual risks.....		1,511,520.00	45,848.20		43,555.79
Grand totals.....		\$1,082,691,978.00	\$ 9,213,585.41		\$ 4,843,921.25

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of United States

Branch of company, \$131,590,603.96.

Total dividends declared since commencing business—cash, none in United States; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$500,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Yes; a contingent commission is paid the manager.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

The United States branch of this company has no interest in the capital stock of any other insurance company.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Gross risks written.....	\$ 9,262,366.00	\$ 150,281.00
Less \$1,237,059.00 risks canceled, and \$2,485,701.00 reinsurance in companies authorized in the State of North Carolina.....	3,722,760.00	-----
Net risks written.....	\$ 5,539,606.00	\$ 150,281.00
Gross premiums on risks written.....	\$ 58,788.65	\$ 919.74
Less \$719,007.00 return premiums, and \$11,162.00 premiums for reinsurance in companies authorized in the State of North Carolina.....	18,352.07	-----
Net premiums received.....	\$ 40,436.58	\$ 919.74
Losses paid (deducting salvage).....	\$ 33,203.75	\$ -----
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	10,891.41	-----
Net losses paid.....	\$ 22,312.34	\$ -----
Losses incurred.....	\$ 37,994.73	\$ 25.00
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	12,217.41	-----
Net losses incurred.....	\$ 25,777.32	\$ 25.00
		<i>Tornado.</i>
Net risks written.....	\$	88,500.00
Net premiums received.....	\$	667.83
Net losses paid.....	\$	85.20
Net losses incurred.....	\$	85.20

U. S. BRANCH OF THE NORTHERN ASSURANCE COMPANY, LIMITED.

Incorporated 1836.

Commenced Business 1836; in United States 1854.

GEORGE W. BABB, United States Manager.

Head Office in United States, 55 John Street, New York, N. Y.

CAPITAL DEPOSIT.

Amount of statutory deposit, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 6,198,329.98

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 5,278,706.84	
Deduct reinsurance premiums, \$1,097,685.40; return premiums, \$892,- 099.37.....	1,989,784.77	
Total net premiums written (other than perpetual).....		3,288,922.07
Gross interest on mortgage loans.....	\$ 5,737.50	
Gross interest on bonds and dividends on stocks, less \$7,610.60 accrued interest on bonds acquired during 1916.....	200,121.22	
Gross interest on deposits in trust companies and banks.....	15,993.29	
Interest on deferred payment of agents' balance.....	2.75	
Total gross interest.....		221,854.76
Received from head office.....		72,960.43
From agents' balances previously charged off.....		1,200.00
Gross profit on sale or maturity of ledger assets (bonds).....		7,100.00
Total income.....	\$ 3,592,037.26	
Sum of both amounts.....	\$ 9,790,367.24	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$271,657.55 occur- ring in previous years).....	\$ 2,166,006.44	
Deduct amount received for salvage, \$28,492.22; reinsurance, \$551,090.74; discount, \$61.80.....	579,644.76	
Net amount paid policyholders for losses.....		1,586,361.68
Expenses of adjustment and settlement of losses.....		38,719.11
Commissions or brokerage.....		557,823.82
Salaries (\$83,972.34) and expenses (\$66,657.31) of special and general agents.....		150,629.65
Salaries, fees, and all other charges of officers, directors, trustees, and home office em- ployees.....		214,825.48
Rents.....		26,780.28
Advertising, \$11,143.85; printing and stationery, \$29,391.95.....		40,535.80
Postage, telegrams, telephone, and express.....		21,299.07
Legal expenses.....		2,324.98
Furniture and fixtures.....		4,481.72
Maps, including corrections.....		8,843.34
Underwriters' boards and tariff associations.....		48,064.02
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		35,927.91
Inspections and surveys.....		26,876.53
State taxes on premiums.....		67,764.38
Insurance department licenses and fees.....		15,599.98

All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	2,912.01
County and municipal taxes, etc.....		9,991.51
Emergency revenue tax.....		14,706.07
	\$	27,609.59
Other disbursements:		
Books, newspapers, and periodicals.....	\$	905.41
Cleaning, heating, and lighting.....		1,383.28
Collection and exchange fees.....		3,753.72
Traveling.....		7,532.56
Miscellaneous.....		5,875.51
		19,450.48
Remitted to head office.....		31,540.09
Agents' balances charged off.....		739.41
Gross loss on sale or maturity of ledger assets (bonds).....		65,726.91
	\$	2,991,924.23
Total disbursements.....	\$	6,798,443.01
Balance.....	\$	

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	135,000.00
Book value of bonds (\$4,984,522.26) and stocks (\$294,265.90).....		5,278,788.16
Cash in company's office.....		236.11
Deposits in trust companies and banks not on interest.....		6,216.49
Deposits in trust companies and banks on interest.....		743,830.10
Agents' balances representing business written subsequent to October 1, 1916.....		614,180.16
Agents' balances representing business written prior to October 1, 1916.....		20,191.99
	\$	6,798,443.01
Total ledger assets, as per balance.....	\$	

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	478.12
Interest due (\$32,180.00) and accrued (\$36,974.32) on bonds.....		69,154.32
		69,632.44
Total.....		69,632.44
Earned profit commission due from treaty reinsurance, admitted companies.....		8,035.88
Amount recoverable on paid losses.....		30,630.87
	\$	6,906,742.20
Gross assets.....	\$	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916.....	\$	20,191.99
Book value of ledger assets over market value, viz.:		
Bonds.....		144,436.96
Stocks.....		61,515.90
		226,144.85
Total admitted assets.....	\$	6,680,597.35

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	96,927.32
Gross claims for losses in process of adjustment or in suspense, plus \$23,645.72 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		399,003.09
Gross claims for losses resisted.....		35,823.26
	\$	531,753.67
Total.....	\$	531,753.67
Deduct reinsurance.....		141,759.96
	\$	389,993.71
Net amount of unpaid losses and claims.....	\$	

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$6,022,492.53; unearned premiums.....	\$	3,102,342.89
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		13,588.76
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		81,869.18
Contingent commissions or other charges due or accrued.....		8,721.26
Total amount of all liabilities except capital.....	\$	3,596,515.80
Statutory deposit.....	\$	200,000.00
Surplus over all liabilities.....		2,884,081.55
Surplus as regards policyholders.....		3,084,081.55
Total liabilities.....	\$	6,680,577.35

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 723,303,930.00	\$ 7,153,160.85
Written or renewed during year.....	531,954,691.00	5,278,706.84
Excess of original premiums over amount received for reinsurance.....		12,543.27
Totals.....	\$ 1,255,258,621.00	\$ 12,444,410.96
Deduct those expired and marked off as terminated.....	476,742,864.00	4,782,046.01
In force at end of year.....	\$ 778,515,757.00	\$ 7,662,364.95
Deduct amount reinsured.....	174,493,082.00	1,639,872.42
Net amount in force.....	\$ 604,022,675.00	\$ 6,022,492.53

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 172,879,896.00	\$ 1,922,448.05	One-half.....	\$ 961,224.03
In 1915.....	2 years.....	2,659,946.00	20,101.67	One-fourth.....	5,025.42
In 1916.....	2 years.....	2,620,092.00	20,709.01	Three-fourths.....	15,531.77
In 1914.....	3 years.....	99,688,688.00	863,747.56	One-sixth.....	143,957.93
In 1915.....	3 years.....	105,086,476.00	920,962.33	One-half.....	460,481.17
In 1916.....	3 years.....	117,729,756.00	1,059,722.77	Five-sixths.....	883,102.31
In 1913.....	4 years.....	601,356.00	5,797.99	One-eighth.....	724.75
In 1914.....	4 years.....	452,321.00	4,701.48	Three-eighths.....	1,763.06
In 1915.....	4 years.....	555,385.00	6,021.45	Five-eighths.....	3,763.41
In 1916.....	4 years.....	583,800.00	5,914.95	Seven-eighths.....	5,175.58
In 1912.....	5 years.....	18,154,224.00	213,967.23	One-tenth.....	21,396.72
In 1913.....	5 years.....	18,906,727.00	218,381.46	Three-tenths.....	65,514.44
In 1914.....	5 years.....	21,477,890.00	250,192.16	One-half.....	125,096.08
In 1915.....	5 years.....	20,357,067.00	240,819.22	Seven-tenths.....	168,573.45
In 1916.....	5 years.....	22,050,146.00	266,699.15	Nine-tenths.....	240,029.24
Over 5 years.....		218,905.00	2,306.05	<i>Pro rata</i>	983.53
Totals.....		\$ 604,022,675.00	\$ 6,022,492.53		\$ 3,102,342.89

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of United States branch of the company, \$65,093,074.45.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$202,500.00.

What amount of installment notes is owned and now held by the company? None.

Does any officer, director or trustee receive any commission on the business of the company? No. commissions on premiums; department managers in the United States receive contingent profit commission.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None of the United States branch and none in the United States.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; Insurance Department of the State of New York.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 8,196,531.00
Less \$1,290,522.00 risks canceled, and \$2,215,692.00 reinsurance in companies authorized in the State of North Carolina.....	3,506,214.00
Net risks written.....	\$ 4,690,317.00
Gross premiums on risks written.....	\$ 51,377.02
Less \$6,674.48 return premiums, and \$11,102.39 premiums for reinsurance in companies authorized in the State of North Carolina.....	17,776.87
Net premiums received.....	\$ 33,600.15
Losses paid (deducting salvage).....	\$ 10,852.10
Less losses on risks reinsured in companies authorized in the State of North Carolina..	454.89
Net losses paid.....	\$ 10,397.21
Losses incurred.....	\$ 9,650.87
Less losses on risks reinsured in companies authorized in the State of North Carolina..	524.89
Net losses incurred.....	\$ 9,125.98

NORTHERN INSURANCE COMPANY.

Incorporated 1872.

Commenced Business in United States February 25, 1911.

FESTER & FOLSOM, Inc., United States Managers.

Head Office in United States, 123 William Street, New York, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,006,764.42

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 917,461.16
Deduct return premiums.....	193,165.59
Total net premiums written (other than perpetual).....	724,295.57

Gross interest on bonds and dividends on stocks, less \$1,868.74 accrued interest on bonds acquired during 1916.....	\$	37,896.26
Gross interest on deposits in trust companies and banks.....		1,801.95
Total gross interest.....	\$	39,698.21
Total income.....	\$	763,993.78
Sum of both amounts.....	\$	1,770,758.20

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$75,745.55 occurring in previous years).....	\$ 400,244.12
Deduct amount received for salvage.....	3,505.82
Net amount paid policyholders for losses.....	396,738.30
Expenses of adjustment and settlement of losses.....	9,454.58
Commissions or brokerage.....	214,127.61
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	500.00
Advertising.....	114.52
Postage, telegrams, telephone, and express.....	20.41
Legal expenses.....	246.48
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..	370.49
State taxes on premiums.....	1,656.66
Insurance department licenses and fees.....	1,516.80
All other licenses, fees, and taxes:	
Federal corporation tax.....	\$ 616.42
Revenue tax.....	580.38
	1,196.80
Office expenses.....	18,955.67
Total disbursements.....	\$ 641,645.00
Balance.....	\$ 1,129,113.20

LEDGER ASSETS.

Book value of bonds.....	\$ 1,025,461.89
Deposits in trust companies and banks on interest.....	59,659.96
Agents' balances representing business written subsequent to October 1, 1916.....	38,512.26
Reserve on Canadian business held by Canadian branch of ceding company.....	5,479.09
Total ledger assets, as per balance.....	\$ 1,129,113.20

NON-LEDGER ASSETS.

Interest accrued on bonds.....	16,359.15
Market value of bonds and stocks over book value.....	36,993.11
Total admitted assets.....	\$ 1,182,465.46

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$3,319.07 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$ 84,155.05
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,079,268.16; unearned premiums.....	546,263.59
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	5,000.00

Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	\$	5,000.00
Contingent commissions or other charges due or accrued.....		5,000.00
Total amount of all liabilities except capital.....	\$	645,418.64
Surplus over all liabilities.....		537,046.82
Total liabilities.....	\$	1,182,465.46

RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.
In force on the 31st day of December, 1915.....	\$ 86,938,991.00	\$ 1,007,799.23
Written or renewed during year.....	92,664,549.00	917,461.16
Excess of original premiums over amount received for reinsurance.....		77,432.88
Totals.....	\$ 179,603,540.00	\$ 2,002,693.27
Deduct those expired and marked off as terminated.....	83,362,832.00	923,425.11
Net amount in force.....	\$ 96,240,708.00	\$ 1,079,268.16

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1915.....	1 year or less.....	\$ 47,115,674.00	\$ 511,146.77	One-half.....	\$ 255,573.39
In 1914.....	2 years.....	459,466.00	3,921.14	One-fourth.....	980.28
In 1915.....	2 years.....	274,206.00	3,006.03	Three-fourths.....	2,254.53
In 1913.....	3 years.....	10,646,192.00	117,952.56	One-sixth.....	19,658.76
In 1914.....	3 years.....	10,259,585.00	110,665.76	One-half.....	55,332.88
In 1915.....	3 years.....	12,014,861.00	124,076.61	Five-sixths.....	103,397.18
In 1912.....	4 years.....	60,254.00	780.90	One-eighth.....	97.61
In 1913.....	4 years.....	204,931.00	2,423.78	Three-eighths.....	908.91
In 1914.....	4 years.....	94,322.00	1,172.75	Five-eighths.....	732.95
In 1915.....	4 years.....	81,896.00	792.11	Seven-eighths.....	693.10
In 1911.....	5 years.....	2,279,764.00	30,741.12	One-tenth.....	3,074.11
In 1912.....	5 years.....	3,130,346.00	43,042.67	Three-tenths.....	12,912.80
In 1913.....	5 years.....	3,356,320.00	45,010.80	One-half.....	22,505.40
In 1914.....	5 years.....	2,927,509.00	37,906.01	Seven-tenths.....	26,534.20
In 1915.....	5 years.....	3,229,434.00	45,369.01	Nine-tenths.....	40,832.11
Over 5 years.....		105,948.00	1,260.14	Pro rata.....	775.38
Totals.....		\$ 96,240,708.00	\$ 1,079,268.16		\$ 546,263.59

GENERAL INTERROGATORIES.

- Gross premiums (less reinsurance and return premiums) received from organization of company, \$3,674,030.45.
- Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$25,000.00.
- Does any officer, director or trustee receive any commission on the business of the company? No.
- What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.
- Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.
- Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.
- Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 539,905.00
Less risks canceled.....	112,002.00
Net risks written.....	\$ 427,903.00
Gross premiums on risks written.....	\$ 5,869.13
Less return premiums.....	1,298.14
Net premiums received.....	\$ 4,570.99
Net losses paid.....	\$ 2,631.82
Net losses incurred.....	\$ 957.91

U. S. BRANCH OF THE NORWICH UNION FIRE INSURANCE SOCIETY, LIMITED.

Incorporated 1797.

Commenced Business in the United States, 1877.

J. MONTGOMERY HARE and WILLIAM HARE, United States Resident Managers.

Head Office in the United States, 59 John Street, New York, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 3,192,241.14

	INCOME.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 3,426,668.81	\$ 257,139.26
Deduct reinsurance premiums, fire, \$895,079.74; marine and inland, \$22,649.74; return premiums, fire, \$526,- 359.62; marine and inland, \$43,801.18.....	1,421,439.36	66,450.92
Total net premiums written (other than per- petual).....	\$ 2,005,229.45	\$ 190,688.34
		2,195,917.79
Gross interest on bonds and dividends on stocks, less \$3,654.38 accrued interest on bonds acquired during 1916.....	\$	107,270.62
Gross interest on deposits in trust companies and banks.....		2,767.77
Gross interest from all other sources:		
Dividends on stock of Underwriters Salvage Co. of New York.....		100.00
Interest on agent's overdue balance.....		28.58
Total gross interest.....		110,166.97
Received from home office.....		59,872.36
Gross profit on sale or maturity of ledger assets (bonds).....		233.65
Total income.....	\$	2,366,190.77
Sum of both amounts.....	\$	5,558,431.91

DISBURSEMENTS.		<i>Marine and Inland.</i>
	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$215,237.02 occurring in previous years).....	\$ 1,479,045.31	\$ 70,412.84
Deduct amount received for salvage, fire, \$24,936.35; marine and inland, \$2,545.49; reinsurance, fire, \$410,828.73; marine and inland, \$2,751.77.....	435,765.08	5,297.26
Net amount paid policyholders for losses.....	\$ 1,043,280.23	\$ 65,115.58
Expenses of adjustment and settlement of losses.....		1,108,395.81
Commissions or brokerage.....		28,922.11
Allowances to agencies for miscellaneous agency expenses.....		400,741.77
Salaries (\$59,703.75) and expenses (\$46,910.31) of special and general agents.....		559.18
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		106,614.06
Rents.....		132,936.49
Advertising, \$2,509.36; printing and stationery, \$21,580.21.....		14,996.53
Postage, telegrams, telephone, and express.....		24,089.57
Legal expenses.....		14,609.52
Furniture and fixtures.....		332.36
Maps, including corrections.....		3,282.38
Underwriters' boards and tariff associations.....		6,252.20
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		34,549.33
Inspections and surveys.....		18,400.84
State taxes on premiums.....		7,777.07
Insurance department licenses and fees.....		46,558.46
All other licenses, fees, and taxes:		14,732.60
Federal corporation tax.....	\$ 205.59	
United States emergency war tax stamps.....	7,377.58	
Municipal taxes and licenses.....	6,041.84	
Other disbursements.....		13,625.01
Agents' balances charged off.....		20,074.44
		13.96
Total disbursements.....	\$	1,997,463.69
Balance.....	\$	3,560,968.22

LEDGER ASSETS.

Book value of bonds (\$2,254,068.23) and stocks (\$538,405.76).....	\$ 2,792,473.99
Cash in company's office.....	5,637.26
Deposits in trust companies and banks not on interest.....	60,153.11
Deposits in trust companies and banks on interest.....	253,780.46
Agents' balances representing business written subsequent to October 1, 1916.....	431,823.19
Agents' balances representing business written prior to October 1, 1916..	13,617.83
Bills receivable, for marine and inland risks.....	1,081.32
Bills receivable, taken for fire risks.....	1,846.31
Balances in hand of special agents.....	554.75
Total ledger assets, as per balance.....	\$ 3,560,968.22

NON-LEDGER ASSETS.

Interest due (\$17,865.00) and accrued (\$13,378.75) on bonds.....	31,243.75
Due from reinsurers for paid losses.....	15,501.55
Gross assets.....	\$ 3,607,713.52

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.	\$	13,617.83
Bills receivable, past due, taken for marine, inland and fire risks.		2,927.63
Book value of ledger assets over market value (stocks and bonds).		59,308.99
Balances in hand of special agents.		554.75
	\$	76,409.20
Total admitted assets.	\$	3,531,304.32

LIABILITIES.

Gross losses adjusted and unpaid (due, \$83,412.02; not yet due, \$1,449.20).	\$	84,861.22
Gross claims for losses in process of adjustment or in suspense, plus \$25,168.42 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.		199,563.12
Gross claims for losses resisted.		7,216.74
Total.	\$	291,641.08
Deduct reinsurance.		95,293.09
Net amount of unpaid losses and claims.	\$	196,347.99
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$3,466,554.97; unearned premiums.	\$	1,786,092.84
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$134,562.18; unearned premiums (50 per cent).		67,281.09
Total unearned premiums as computed above.		1,853,373.93
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.		14,226.65
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.		49,400.00
Contingent commissions or other charges due or accrued.		3,300.00
Total amount of all liabilities except capital.	\$	2,116,648.57
Surplus over all liabilities.		1,414,655.75
Total.	\$	3,531,304.32

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.	\$ 455,823,732.00	\$ 4,504,247.95
Written or renewed during year.	345,872,403.00	3,426,668.81
Excess of original premiums over amount received for reinsurance.		620.40
Totals.	\$ 801,696,135.00	\$ 7,931,537.16
Deduct those expired and marked off as terminated.	307,505,865.00	3,203,001.78
In force at end of year.	\$ 494,190,270.00	\$ 4,728,535.38
Deduct amount reinsured.	136,086,983.00	1,261,980.41
Net amount in force.	\$ 358,103,287.00	\$ 3,466,554.97
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.	\$ 1,820,546.00	\$ 42,201.11
Written or renewed during year.	10,831,238.00	257,139.26
Totals.	\$ 12,651,784.00	\$ 299,340.37
Deduct those expired and marked off as terminated.	6,844,371.00	150,272.06
In force at end of year.	\$ 5,807,413.00	\$ 149,068.31
Deduct amount reinsured.	781,096.00	14,506.13
Net amount in force.	\$ 5,026,317.00	\$ 134,562.18

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 104,807,583.00	\$ 1,113,849.84	One-half.....	\$ 556,924.92
In 1915.....	2 years.....	1,950,063.00	13,463.91	One-fourth.....	3,365.98
In 1916.....	2 years.....	7,109,062.00	48,587.91	Three-fourths.....	36,440.93
In 1914.....	3 years.....	55,520,002.00	480,835.01	One-sixth.....	80,139.17
In 1915.....	3 years.....	56,265,372.00	491,845.54	One-half.....	248,422.77
In 1916.....	3 years.....	67,566,846.00	578,344.67	Five-sixths.....	481,953.89
In 1913.....	4 years.....	441,232.00	4,038.92	One-eighth.....	504.86
In 1914.....	4 years.....	719,936.00	9,219.10	Three-eighths.....	3,457.16
In 1915.....	4 years.....	490,479.00	5,756.13	Five-eighths.....	3,597.58
In 1916.....	4 years.....	1,108,681.00	13,745.86	Seven-eighths.....	12,027.63
In 1912.....	5 years.....	11,329,382.00	129,380.17	One-tenth.....	12,938.02
In 1913.....	5 years.....	12,570,704.00	141,537.16	Three-tenths.....	42,461.15
In 1914.....	5 years.....	12,129,148.00	140,771.19	One-half.....	70,385.60
In 1915.....	5 years.....	12,535,016.00	140,993.56	Seven-tenths.....	98,695.49
In 1916.....	5 years.....	12,448,401.00	141,457.31	Nine-tenths.....	127,311.58
Over 5 years.....		75,516.00	471.35	Pro rata.....	208.77
Advance premiums.....		1,035,864.00	7,257.34	100 per cent.....	7,257.34
Totals.....		\$ 358,103,287.00	\$ 3,466,554.97		1,786,092.84

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of United States branch of company, \$54,974,251.41.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$1,122,320.00.

What amount of installment notes is owned and now held by the company? None.

Does any officer, director, or trustee receive any commission on the business of the company? No.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? New York State.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire.
Gross risks written.....	\$ 6,566,836.00
Less \$929,488.00 risks canceled, and \$1,486,313.00 reinsurance in companies authorized in the State of North Carolina.....	2,415,801.00
Net risks written.....	\$ 4,151,035.00
Gross premiums on risks written.....	\$ 33,081.92
Less \$3,460.79 return premiums, and \$7,326.73 premiums for reinsurance in companies authorized in the State of North Carolina.....	10,787.52
Net premiums received.....	\$ 22,294.40
Losses paid (deducting salvage).....	\$ 12,458.22
Less losses on risks reinsured in companies authorized in the State of North Carolina..	2,770.99
Net losses paid.....	\$ 9,687.23
Losses incurred.....	\$ 14,145.03
Less losses on risks reinsured in companies authorized in the State of North Carolina..	4,764.28
Net losses incurred.....	\$ 9,380.75

PALATINE INSURANCE COMPANY, LIMITED.

Incorporated August 22, 1900.

Commenced Business in United States January, 1901.

A. H. WRAY, United States Manager.

Head Office in United States, 55 John Street, New York, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 3,363,815.61

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 3,338,198.07	
Deduct reinsurance premiums, \$599,410.04; return premiums, \$675,- 293.80.....	1,274,703.84	
Total net premiums written (other than perpetual).....		2,063,494.23
Gross interest on bonds and dividends on stocks.....	\$ 106,825.00	
Gross interest on deposits in trust companies and banks.....	11,827.63	
Total gross interest.....		118,652.63
Home office.....		4,355.32
Total income.....	\$ 2,186,502.18	
Sum of both amounts.....	\$ 5,552,317.79	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$234,395.04 occurring in previous years).....	\$ 1,615,587.52	
Deduct amount received for salvage, \$13,822.96; reinsurance, \$344,854.72.....	358,677.68	
Net amount paid policyholders for losses.....		1,256,909.84
Expenses of adjustment and settlement of losses.....		47,718.40
Commissions or brokerage.....		471,026.08
Allowances to agencies for miscellaneous agency expenses.....		2,625.39
Salaries (\$33,640.17) and expenses (\$26,073.09) of special and general agents.....		59,713.26
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		91,709.44
Rents.....		12,223.28
Advertising, \$1,441.85; printing and stationery, \$16,441.97.....		17,883.82
Postage, telegrams, telephone, and express.....		10,978.00
Legal expenses.....		128.22
Furniture and fixtures.....		1,478.90
Maps, including corrections.....		3,351.08
Underwriters' boards and tariff associations.....		25,750.32
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		17,481.45
Inspections and surveys.....		13,723.59
State taxes on premiums.....		42,095.43
Insurance department licenses and fees.....		10,589.76
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$ 847.67	
Franchise tax.....	1,547.45	
State, county, and municipal.....	5,527.96	
Internal revenue.....	10,861.97	
		18,785.05

Other disbursements:

Exchange.....	\$	1,537.39	
Home office.....		37,950.56	
			\$ 39,487.95

Agents' balances charged off.....			38.63
Gross decrease, by adjustment, in book value of ledger assets (bonds).....			4,545.85

Total disbursements.....	\$	2,148,243.74	
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Balance.....	\$	3,404,074.05	
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LEDGER ASSETS.

Book value of bonds (\$2,139,623.92) and stocks (\$91,507.14).....	\$	2,221,131.06	
Deposits in trust companies and banks not on interest.....		19,632.11	
Deposits in trust companies and banks on interest.....		746,115.94	
Agents' balances representing business written subsequent to October 1, 1916.....		386,669.94	
Agents' balances representing business written prior to October 1, 1916.....		11,222.03	
Foreign treaty balances.....		9,302.97	
Total ledger assets, as per balance.....	\$	3,404,074.05	

NON-LEDGER ASSETS.

Interest accrued on bonds.....		29,130.00	
Gross assets.....	\$	3,433,204.05	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$	10,222.03	
Market value of special deposits in excess of corresponding liabilities.....		27,646.84	
Book value of ledger assets over market value, viz.: Bonds and stocks.....		156,481.06	
Foreign treaty balances.....		9,302.97	
			204,652.90
Total admitted assets.....	\$	3,228,551.15	

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	66,371.00	
Gross claims for losses in process of adjustment or in suspense, plus \$14,310.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		178,487.00	
Gross claims for losses resisted.....		14,658.00	
Total.....	\$	259,516.00	
Deduct reinsurance.....		46,309.00	
Net amount of unpaid losses and claims.....	\$	213,207.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$3,805,935.43; unearned premiums.....		1,963,866.08	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,000.00	
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		41,269.83	
Contingent commissions or other charges due or accrued.....		8,550.56	
Total amount of all liabilities except capital.....	\$	2,227,893.52	
Surplus as regards policyholders.....		1,000,657.63	
Total liabilities.....	\$	3,228,551.15	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1915.....	\$ 409,633,563.00	\$ 4,375,254.64
Written or renewed in 1916.....	314,641,587.00	3,338,198.07
Totals.....	\$ 724,325,155.00	\$ 7,713,452.71
Deduct expirations and cancellations.....	282,437,199.00	3,133,327.87
In force December 31, 1916.....	\$ 441,837,956.00	\$ 4,580,124.84
Deduct amount reinsured.....	78,806,658.00	774,189.41
Net amount in force.....	\$ 363,031,298.00	\$ 3,805,935.43

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 122,746,879.00	\$ 1,323,501.25	One-half.....	\$ 661,750.63
In 1915.....	2 years.....	2,740,823.00	24,570.70	One-fourth.....	6,142.68
In 1916.....	2 years.....	3,703,350.00	38,019.95	Three-fourths.....	28,514.95
In 1914.....	3 years.....	45,268,062.00	440,068.66	One-sixth.....	73,344.78
In 1915.....	3 years.....	50,921,434.00	489,838.80	One-half.....	244,919.40
In 1916.....	3 years.....	59,070,498.00	549,071.00	Five-sixths.....	457,559.17
In 1913.....	4 years.....	795,114.00	11,265.86	One-eighth.....	1,403.23
In 1914.....	4 years.....	996,302.00	12,182.97	Three-eighths.....	4,563.62
In 1915.....	4 years.....	1,230,484.00	13,747.36	Five-eighths.....	8,592.10
In 1916.....	4 years.....	1,363,991.00	16,631.97	Seven-eighths.....	14,596.73
In 1912.....	5 years.....	13,038,658.00	165,930.13	One-tenth.....	16,598.01
In 1913.....	5 years.....	14,563,437.00	166,380.33	Three-tenths.....	49,914.16
In 1914.....	5 years.....	15,189,280.00	176,897.78	One-half.....	88,448.89
In 1915.....	5 years.....	13,273,806.00	164,426.84	Seven-tenths.....	115,098.79
In 1916.....	5 years.....	15,957,914.00	196,220.44	Nine-tenths.....	176,598.40
Over 5 years.....		399,254.00	3,289.84	<i>Pro rata</i>	2,019.05
Advance premiums.....		1,762,012.00	13,791.55	100 per cent.....	13,791.55
Totals.....		\$ 363,031,298.00	\$ 3,805,935.43		\$ 1,963,866.08

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$25,770,129.67.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Not in the United States.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; New York State Insurance Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 1,439,972.00
Less \$155,675.00 risks canceled, and \$261,363.00 reinsurance in companies authorized in the State of North Carolina.....	417,038.00
Net risks written.....	\$ 1,022,934.00
Gross premiums on risks written.....	\$ 15,470.03
Less \$2,719.90 return premiums, and \$2,594.82 premiums for reinsurance in companies authorized in the State of North Carolina.....	5,314.72
Net premiums received.....	\$ 10,155.31
Losses paid (deducting salvage).....	\$ 16,110.82
Less losses on risks reinsured in companies authorized in the State of North Carolina..	5,980.72
Net losses paid.....	\$ 10,130.10
Losses incurred.....	\$ 11,426.82
Less losses on risks reinsured in companies authorized in the State of North Carolina..	3,480.72
Net losses incurred.....	\$ 7,946.10

PATERNELLE INSURANCE COMPANY.

Incorporated 1843.

Commenced Business in United States, 1913.

MEINEL & WEMPLE, INC., United States Managers.

Head Office in United States, 80 Maiden Lane, New York, N. Y.

BALANCE SHEET.

Capital deposit, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year\$ 1,021,974.91

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 1,307,422.74
Deduct reinsurance premiums, \$76,767.33; return premiums, \$273,798.53.....	350,565.86
Total net premiums written (other than perpetual).....	956,856.88
Gross interest on bonds and dividends on stocks, less \$1,185.75 accrued interest on bonds acquired during 1916.....	\$ 28,889.25
Gross interest from deposits.....	5,524.14
Total gross interest.....	34,413.39
Total income.....	\$ 991,270.27
Sum of both amounts.....	\$ 2,013,245.18

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$53,905.46 occurring in previous years).....	\$ 605,720.30
Deduct amount received for salvage, \$16,267.77; reinsurance, \$139,149.53.....	155,417.30
Net amount paid policyholders for losses.....	450,303.00

Expenses of adjustment and settlement of losses.....	\$	9,244.98
Commissions or brokerage.....		342,330.64
Expenses of special and general agents.....		71.44
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		8,855.18
Rents.....		2,153.76
Advertising, \$756.66; printing and stationery, \$334.37.....		1,091.03
Postage, telegrams, telephone, and express.....		479.73
Legal expenses.....		3.72
Furniture and fixtures.....		254.30
Maps, including corrections.....		196.86
State taxes on premiums.....		4,580.12
Insurance department licenses and fees.....		2,062.25
Emergency revenue tax.....		5,990.48
Other disbursements:		
Premiums on surety bonds.....	\$	110.00
Sundries.....		162.88
		<u>272.88</u>
Total disbursements.....	\$	827,890.37
Balance.....	\$	<u>1,185,354.81</u>

LEDGER ASSETS.

Book value of bonds.....	\$	947,457.15
Cash in United States trustees' office.....		148,685.23
Deposits in trust companies and banks on interest.....		62,943.26
Agents' balances representing business written subsequent to October 1, 1916.....		<u>26,469.17</u>
Total ledger assets, as per balance.....	\$	1,185,354.81

NON-LEDGER ASSETS.

Interest accrued on bonds.....		10,880.41
Gross assets.....	\$	<u>1,196,235.22</u>

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....		3,027.55
Total admitted assets.....	\$	<u>1,193,207.67</u>

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$23,723.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	103,920.25
Deduct reinsurance.....		<u>9,435.43</u>
Net amount of unpaid losses and claims.....	\$	94,484.82
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,272,798.29; unearned premiums.....		694,342.30
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		2,250.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		1,750.00
Contingent commissions or other charges due or accrued.....		<u>5,000.00</u>
Total amount of all liabilities, except capital.....	\$	797,827.12
Surplus over all liabilities.....		<u>395,380.55</u>
Total liabilities.....	\$	<u>1,193,207.67</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon</i>
In force December 31, 1915.....	\$ 98,872,896.00	\$ 1,031,583.10
Written or renewed in 1916.....	121,549,632.00	1,307,422.74
Excess of original premiums over amount received for reinsurance.....		72,290.90
Totals.....	\$ 220,422,528.00	\$ 2,339,005.84
Deduct expirations and cancellations.....	98,363,951.00	1,066,207.55
Net amount in force.....	\$ 122,058,627.00	\$ 1,272,798.29

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 60,865,095.00	\$ 619,859.94	One-half.....	\$ 309,929.97
In 1915.....	2 years.....	1,784,487.00	13,494.47	One-fourth.....	3,373.62
In 1916.....	2 years.....	2,352,048.00	18,399.86	Three-fourths.....	13,799.89
In 1914.....	3 years.....	12,209,531.00	121,146.93	One-sixth.....	20,191.16
In 1915.....	3 years.....	12,914,851.00	128,742.09	One-half.....	64,371.05
In 1916.....	3 years.....	15,732,969.00	159,047.53	Five-sixths.....	132,539.61
In 1914.....	4 years.....	929,217.00	8,702.26	Three-eighths.....	3,263.37
In 1915.....	4 years.....	569,070.00	7,243.00	Five-eighths.....	4,526.87
In 1916.....	4 years.....	729,936.00	8,209.36	Seven-eighths.....	7,183.19
In 1914.....	5 years.....	4,696,704.00	56,147.46	One-half.....	28,073.73
In 1915.....	5 years.....	4,358,848.00	58,756.86	Seven-tenths.....	41,129.80
In 1916.....	5 years.....	4,798,748.00	70,097.48	Nine-tenths.....	63,087.73
Over 5 years.....		117,123.00	1,454.92	<i>Pro rata</i>	1,376.28
Advance premiums.....			1,496.03	100 per cent.....	1,496.03
Totals.....		\$ 122,058,627.00	\$ 1,272,798.29		\$ 694,342.30

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$2,822,095.65.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$20,000.00.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; New York.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.*

	<i>Fire Risks.</i>
Losses paid (deducting salvage).....	\$ 3,503.38
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	34.48
Net losses paid.....	\$ 3,468.90
Losses incurred.....	\$ 5,573.04
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	2.09
Net losses incurred.....	\$ 5,575.13

*Risks written and premiums received in the State of North Carolina are included in statement of the Royal Insurance Company.

PHENIX FIRE INSURANCE COMPANY.

Incorporated September 1819.

Commenced Business in United States 1911.

STARKWEATHER & SHEPLEY, Inc., United States Managers.

Head Office in United States, 17 Custom House Street, Providence, R. I.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 657,985.98

INCOME.

	<i>Fire.</i>
Gross premiums.....\$	929,887.68
Deduct reinsurance premiums, \$353,068.26; return premiums, \$220,506.94	573,575.20
Total net premiums written (other than perpetual).....	356,312.48
Gross interest on bonds and dividends on stocks, less \$6.94 accrued interest on bonds acquired during 1916.....\$	21,443.06
Gross interest on deposits in trust companies and banks.....	2,124.83
From National Fire Insurance Company, interest under reinsurance treaty.....	1,991.33
Cash deposited with Philadelphia Underwriters Association.....	6.20
Total gross interest.....	25,565.42
Total income.....\$	381,877.90
Sum of both amounts.....\$	1,039,863.88

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses.....\$	220,282.26
Deduct amount received for salvage, \$4,293.51; reinsurance, \$51,356.21 discount, \$12.19.....	55,661.91
Net amount paid policyholders for losses.....	164,620.35
Expenses of adjustment and settlement of losses.....	4,254.82
Commissions or brokerage.....	107,038.55
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	131.25
Advertising, \$327.86; printing and stationery, \$4.53.....	332.39
Postage, telegrams, telephone, and express.....	2.75
Underwriters' boards and tariff associations.....	3,537.00
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..	1,675.90
Inspections and surveys.....	1,101.66
State taxes on premiums.....	5,636.52
Insurance department licenses and fees.....	2,983.72
All other licenses, fees, and taxes:	
Federal corporation tax.....\$	97.96
City taxes and licenses.....	1,341.50
Emergency revenue taxes.....	1,492.84
	2,932.30
Other disbursements:	
Surety bonds.....\$	161.78
Auditing books.....	140.62
	302.40
Total disbursements.....\$	294,549.61
Balance.....\$	745,314.27

LEDGER ASSETS.

Book value of bonds.....	\$	571,078.79	
Deposits in trust companies and banks on interest.....		68,482.36	
Agents' balances representing business written subsequent to October 1, 1916.....		105,653.12	
Cash deposited with Philadelphia Underwriters Association.....		100.00	
Total ledger assets, as per balance.....	\$		745,314.27

NON-LEDGER ASSETS.

Interest accrued on bonds.....			7,033.14
Market value of bonds and stocks over book value.....			18,757.29
Reinsurance due from other companies.....			839.57
Due from National Fire Insurance Company under reinsurance treaty.....			4,404.25
Total admitted assets.....	\$		776,348.52

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	13,617.19	
Gross claims for losses in process of adjustment or in suspense, plus \$6,639.70 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		58,288.92	
Gross claims for losses resisted.....		300.00	
Total.....	\$	72,206.11	
Deduct reinsurance.....		36,432.83	
Net amount of unpaid losses and claims.....	\$		35,773.28
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$527,075.33; unearned premiums.....			277,151.20
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....			5,250.00
Contingent commissions or other charges due or accrued.....			29,997.80
Due National Fire Insurance Company under reinsurance treaty.....			732.29
Due Abeille Fire Insurance Company under reinsurance treaty.....			488.13
Total amount of all liabilities except capital.....	\$		349,392.70
Surplus over all liabilities.....			426,955.82
Total liabilities.....	\$		776,348.52

RISKS AND PREMIUMS.

		<i>Fire Risks.</i>		<i>Gross Premiums Thereon.</i>	
In force on the 31st day of December, 1915.....	\$	90,456,092.00	\$	819,011.12	
Written or renewed during year.....		99,896,246.00		929,887.68	
Totals.....	\$	190,352,338.00	\$	1,748,898.80	
Deduct those expired and marked off as terminated.....		78,117,768.00		710,759.20	
In force at end of year.....	\$	112,234,570.00	\$	1,038,139.60	
Deduct amount reinsured.....		55,099,024.00		511,064.27	
Net amount in force.....	\$	57,135,546.00	\$	527,075.33	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year						
Written.	Term.	Amount	Gross Pre-	Less Rein-	Fraction Unearned.	Amount of
		Covered.	miums Charged,	surance.		Premiums
						Unearned.
In 1916.....	1 year or less.....	\$ 26,167,989.00	\$	240,457.19	One-half.....	\$ 120,228.61
In 1915.....	2 years.....	170,478.00		1,172.83	One-fourth.....	293.21
In 1916.....	2 years.....	182,243.00		1,510.40	Three-fourths.....	1,132.80

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1914.....	3 years.....	\$ 6,571,268.00	\$ 53,151.04	One sixth.....	\$ 8,858.51
In 1915.....	3 years.....	6,882,981.00	58,818.69	One-half.....	29,409.35
In 1916.....	3 years.....	9,073,318.00	80,701.36	Five-sixth.....	67,251.13
In 1913.....	4 years.....	8,540.00	59.49	One-eighth.....	7.44
In 1914.....	4 years.....	48,755.00	330.27	Three-eighths.....	123.85
In 1915.....	4 years.....	46,456.00	388.53	Five-eighths.....	242.83
In 1916.....	4 years.....	65,860.00	721.64	Seven-eighths.....	631.43
In 1912.....	5 years.....	1,171,237.00	12,462.86	One-tenth.....	1,246.29
In 1913.....	5 years.....	1,497,447.00	17,983.54	Three-tenths.....	5,395.06
In 1914.....	5 years.....	1,758,684.00	20,305.36	One-half.....	10,152.68
In 1915.....	5 years.....	1,326,822.00	14,498.89	Seven-tenths.....	10,149.22
In 1916.....	5 years.....	2,144,737.00	24,351.98	Nine-tenths.....	21,916.78
Over 5 years.....		18,731.00	161.26	<i>Pro rata</i>	112.01
Totals.....		\$ 57,135,546.00	\$ 527,075.33		\$ 277,151.20

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of United States branch of the company, \$1,585,714.89.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

What amount of installment notes is owned and now held by the company? None.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporations? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 1,928,147.00
Less \$534,527.00 risks canceled, and \$546,693.00 reinsurance in companies authorized in the State of North Carolina.....	1,081,220.00
Net risks written.....	\$ 846,927.00
Gross premiums on risks written.....	\$ 23,396.97
Less \$5,342.79 return premiums, and \$7,054.58 premiums for reinsurance in companies authorized in the State of North Carolina.....	12,397.37
Net premiums received.....	\$ 10,999.60
Losses paid (deducting salvage).....	\$ 4,627.96
Less losses on risks reinsured in companies authorized in the State of North Carolina..	1,949.45
Net losses paid.....	\$ 2,678.51
Losses incurred.....	\$ 6,156.38
Less losses on risks reinsured in companies authorized in the State of North Carolina..	2,684.64
Net losses incurred.....	\$ 3,471.74

PHŒNIX ASSURANCE COMPANY, LIMITED.

Incorporated January 17, 1782.

Commenced Business in United States, October, 1879.

PERCIVAL BERESFORD, United States Manager.

Head Office in United States, 100 William Street, New York, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 4,232,641.17

INCOME.		Marine and
	Fire.	Inland.
Gross premiums.....	\$ 5,098,769.16	\$ 578,848.07
Deduct reinsurance premiums: fire, \$1,613,267.83; marine and inland, \$97,232.90; return premiums: fire, \$900,972.22; marine and inland, \$100,588.32.....	2,514,240.05	197,821.22
Total net premiums written (other than perpetual).....	\$ 2,584,529.11	\$ 381,026.85
		2,965,555.96
Gross interest on bonds and dividends on stocks, less \$2,589.06 accrued interest on bonds acquired during 1916.....	\$	140,777.82
Gross interest on deposits in trust companies and banks.....		5,935.73
Gross interest from all other sources:		
Philadelphia Fire Underwriters Association deposit.....		12.40
Bills receivable.....		.87
Total gross interest.....		146,726.82
From other sources:		
Received from home office.....	\$	207,029.22
Sale of automobile.....		1,425.00
		208,454.22
From agents' balances previously charged off.....		13.02
Gross increase, by adjustment, in book value of ledger assets (bonds).....		56,690.00
Total income.....		\$ 3,377,440.02
Sum of both amounts.....		\$ 7,610,081.19

DISBURSEMENTS.		Marine and
	Fire.	Inland.
Gross amount paid policyholders for losses (including \$328,614.36 occurring in previous years).....	\$ 2,143,983.72	\$ 341,860.10
Deduct amount received for salvage: fire, \$37,459.85; marine and inland, \$23,245.74; reinsurance: fire, \$850,811.20; marine and inland, \$90,889.42; discount, fire, \$80.46.....	888,351.51	114,135.16
Net amount paid policyholders for losses.....	\$ 1,255,632.21	\$ 227,724.94
		1,483,357.15
Expenses of adjustment and settlement of losses.....		47,426.23
Commissions or brokerage.....		558,122.72
Allowances to agencies for miscellaneous agency expenses.....		8,668.27
Salaries (\$110,862.77) and expenses (\$69,314.16) of special and general agents.....		180,176.93
Salaries, fees, and all other charges of officers, directors trustees and home office employees.....		164,216.95

Rents.....	\$	23,790.63
Advertising, \$4,006.94; printing and stationery, \$33,938.31.....		37,945.25
Postage, telegrams, telephone, and express.....		37,109.66
Legal expenses.....		456.48
Furniture and fixtures.....		5,525.86
Maps, including corrections.....		6,307.55
Underwriters' boards and tariff associations.....		40,061.69
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....		36,435.06
Inspections and surveys.....		23,328.82
State taxes on premiums.....		72,436.36
Insurance department licenses and fees.....		14,308.01
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	578.54
State licenses.....		850.00
Local taxes.....		7,026.36
Advertising required by law.....		837.00
		9,291.90
Other disbursements:		
Exchange.....	\$	1,568.77
Emergency revenue tax.....		11,412.46
Remitted to home office.....		236,657.21
		249,638.44
Agents' balances charged off.....		517.53
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		14,065.00
Total disbursements.....	\$	3,013,186.49
Balance.....	\$	4,596,894.70

LEDGER ASSETS.

Book value of bonds (\$3,486,960.00) and stocks (\$3,936.00).....	\$	3,490,896.00
Cash in company's office.....		399.95
Deposits in trust companies and banks not on interest.....		6,856.67
Deposits in trust companies and banks on interest.....		345,848.47
Agents' balances representing business written subsequent to October 1, 1916.....		705,908.47
Agents' balances representing business written prior to October 1, 1916.....		30,609.31
Bills receivable, taken for marine and inland risks.....		1,755.50
Philadelphia Fire Underwriters Association deposit.....		200.00
Reinsurance due on losses paid (Marine Department).....		14,420.33
Total ledger assets, as per balance.....	\$	4,596,894.70

NON-LEDGER ASSETS.

Interest due (\$29,756.25) and accrued (\$19,914.18) on bonds.....		49,670.43
Reinsurance due on losses paid.....		6,607.85
Due from insurance companies in suspense (Marine Department).....		15,254.17
Gross assets.....	\$	4,668,427.15

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$	30,609.31
Bills receivable, past due, taken for marine, inland, and fire risks.....		270.00
		30,879.31
Total admitted assets.....	\$	4,637,547.84

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	35,076.00	
Gross claims for losses in process of adjustment or in suspense, plus \$16,730.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		541,594.83	
Gross claims for losses resisted.....		20,777.00	
Total.....	\$	597,447.83	
Deduct reinsurance.....		283,673.04	
Net amount of unpaid losses and claims.....	\$	313,774.79	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$4,448,688.58; unearned premiums.....	\$	2,301,409.99	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired inland navigation risks, \$282,763.87; un- earned premiums (50 per cent).....		141,381.93	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired marine risks, \$4,753.44; unearned pre- miums (100 per cent).....		4,753.44	
Total unearned premiums as computed above.....		2,447,545.36	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		5,673.06	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		56,500.00	
Contingent commissions or other charges due or accrued.....		6,800.00	
Total amount of all liabilities, except capital.....	\$	2,830,293.21	
Surplus over all liabilities.....		1,807,254.63	
Total liabilities.....	\$	4,637,547.84	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 710,877,664.00	\$ 6,194,895.66
Written or renewed during year.....	596,521,476.00	5,098,769.16
Excess of original premiums over amount received for reinsurance.....		9,314.12
Totals.....	\$ 1,307,399,140.00	\$ 11,302,978.94
Deduct those expired and marked off as terminated.....	525,955,937.00	4,686,326.33
In force at end of year.....	\$ 781,443,203.00	\$ 6,616,652.61
Deduct amount reinsured.....	266,514,480.00	2,167,964.03
Net amount in force.....	\$ 514,928,723.00	\$ 4,448,688.58
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 20,208,151.00	\$ 389,491.48
Written or renewed during year.....	51,600,645.00	578,848.07
Totals.....	\$ 71,808,796.00	\$ 968,339.55
Deduct those expired and marked off as terminated.....	49,299,784.00	634,274.39
In force at end of year.....	\$ 22,509,012.00	\$ 334,065.16
Deduct amount reinsured.....	3,419,024.00	46,547.85
Net amount in force.....	\$ 19,089,988.00	\$ 287,517.31

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Amount</i> <i>Covered.</i>	<i>Gross Pre-</i> <i>miums Charged,</i> <i>Less Rein-</i> <i>surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of</i> <i>Premiums</i> <i>Unearned.</i>
In 1916.....	1 year or less.....	\$ 167,771,093.00	\$ 1,475,802.24	One-half.....	\$ 737,901.12
In 1915.....	2 years.....	792,872.00	5,366.32	One-fourth.....	1,341.58
In 1916.....	2 years.....	690,127.00	6,910.39	Three-fourths.....	5,182.77
In 1914.....	3 years.....	85,427,404.00	659,143.66	One-sixth.....	109,857.28
In 1915.....	3 years.....	89,551,758.00	722,103.18	One-half.....	361,051.59
In 1916.....	3 years.....	99,260,592.00	801,553.96	Five-sixths.....	667,961.65
In 1913.....	4 years.....	252,850.00	1,922.92	One-eighth.....	240.37
In 1914.....	4 years.....	440,131.00	3,376.11	Three-eighths.....	1,266.03
In 1915.....	4 years.....	141,695.00	529.84	Five-eighths.....	331.15
In 1916.....	4 years.....	518,324.00	3,999.20	Seven-eighths.....	3,499.30
In 1912.....	5 years.....	11,723,122.00	129,088.27	One-tenth.....	12,908.83
In 1913.....	5 years.....	12,480,463.00	131,859.45	Three-tenths.....	39,557.83
In 1914.....	5 years.....	14,334,949.00	153,123.81	One-half.....	76,561.91
In 1915.....	5 years.....	15,501,378.00	173,848.64	Seven-tenths.....	121,694.05
In 1916.....	5 years.....	16,041,965.00	180,060.59	Nine-tenths.....	162,054.53
Totals.....		\$ 514,928,723.00	\$ 4,448,688.58		\$ 2,301,409.99

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$74,407,203.99.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? United States branch has no such interest.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; New York Insurance Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross risks written.....	\$ 7,662,547.00	\$ 434,845.00
Less \$1,068,291.00 risks canceled, and \$2,769,722.00 reinsurance in companies authorized in the State of North Carolina.....	3,562,800.00	275,213.00
Net risks written.....	\$ 4,099,747.00	\$ 159,632.00
Gross premiums on risks written.....	\$ 3,712,520.00	\$ 1,984.88
Less \$4,323.30 return premiums, and \$12,710.13 premiums for reinsurance in companies authorized in the State of North Carolina....	15,812.76	1,220.67
Net premiums received.....	\$ 21,312.44	\$ 764.21

	<i>Fire Risks.</i>	<i>Tornado.</i>
Losses paid (deducting salvage).....	\$ 13,441.24	\$.....
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	6,051.21	.....
Net losses paid.....	\$ 7,390.03	\$.....
Losses incurred.....	\$ 16,974.24	\$.....
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	7,446.21	.....
Net losses incurred.....	\$ 9,528.03	\$.....

PRUSSIAN NATIONAL INSURANCE COMPANY.

Incorporated 1845.

Commenced Business in United States, 1891.

HAROLD W. LETTON, United States Manager. GEO. S. VALENTINE, Assistant Manager.

Head Office in United States, 431 Insurance Exchange, Chicago, Ill.

CAPITAL DEPOSIT.

Amount of statutory deposit paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 2,639,923.97

	INCOME.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums.....	\$ 2,469,506.83	\$ 144,903.53
Deduct reinsurance premiums, fire, \$605,600.73; marine and inland, \$26,332.00; return premiums, fire, \$549,- 142.12; marine and inland, \$32,314.24.....	1,154,742.85	32,577.56
Total net premiums written (other than per- petual).....	\$ 1,314,763.98	\$ 112,325.97
		1,427,089.95
Gross interest on bonds and dividedns on stocks, less \$717.85 accrued interest on bonds acquired during 1916.....		84,067.15
Gross interest on deposits in trust companies and banks.....		2,692.30
Total gross interest.....		86,759.45
Remitted from home office.....		5,839.19
Total income.....		\$ 1,519,688.59
Sum of both amounts.....		\$ 4,159,612.56

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid policyholders for losses (including \$214,220.21 occurring in previous years).....	\$ 973,417.99	\$ 61,475.13
Deduct amount received for salvage, fire, \$7,248.93; marine and inland, \$6,534.12; reinsurance, fire, \$292,273.81; discount, fire, \$181.23.....	299,703.97	6,534.12
Net amount paid policyholders for losses.....	\$ 673,714.02	\$ 54,941.01

728,655.03

Expenses of adjustment and settlement of losses.....	\$	23,595.48
Commissions or brokerage.....		338,797.79
Salaries (\$25,091.97) and expenses (\$21,889.38) of special and general agents.....		46,981.35
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		77,842.13
Rents.....		6,355.11
Advertising, \$766.68; printing and stationery, \$14,323.95.....		15,090.63
Postage, telegrams, telephone, and express.....		11,680.13
Legal expenses.....		1,195.85
Furniture and fixtures.....		265.73
Maps, including corrections.....		3,665.03
Underwriters' boards and tariff associations.....		17,496.32
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		14,314.14
Inspections and surveys.....		6,995.56
State taxes on premiums.....		32,429.66
Insurance department licenses and fees.....		6,317.14
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	347.92
Taxes, city and county.....		1,691.63
Internal revenue.....		7,755.73
Personal property tax.....		1,311.00
		11,106.28
Other disbursements.....		4,849.85
Remitted to home office.....		4,993.71
Agents' balances charged off.....		5,348.35
Gross loss on sale or maturity of ledger assets (bonds).....		84.00
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		1,119.82
Total disbursements.....	\$	1,359,179.09
Balance.....	\$	2,800,433.47

LEDGER ASSETS.

Book value of bonds.....	\$	2,226,414.59
Cash in company's office.....		2,619.16
Deposits in trust companies and banks on interest.....		248,735.23
Agents' balances representing business written subsequent to October 1, 1916.....		307,673.90
Agents' balances representing business written prior to October 1, 1916.....		14,990.59
Total ledger assets, as per balance.....	\$	2,800,433.47

NON-LEDGER ASSETS.

Interest due (\$15,372.50) and accrued (\$15,692.49) on bonds.....		31,064.99
Reinsurance due on paid losses.....		4,608.77
Gross assets.....	\$	2,836,107.23

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916..	\$	14,990.59
Overdue and accrued interest on bonds in default (M. K. and T. Ry.)..		350.00
Market value of special deposits in excess of corresponding liabilities..		5,885.20
Book value of ledger assets over market value.....		28,834.59
		50,060.38
Total admitted assets.....	\$	2,786,046.85

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	77,864.19	
Gross claims for losses in process of adjustment or in suspense, plus \$11,710.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		153,117.18	
Gross claims for losses resisted.....		10,440.00	
Total.....	\$	241,421.37	
Deduct reinsurance.....		80,051.29	
Net amount of unpaid losses and claims.....	\$		161,370.08
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks (unearned premiums).....	\$	1,347,411.18	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired inland navigation risks, \$89,104.78; un- earned premiums (50 per cent).....		44,552.39	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired marine risks, \$3,978.62; unearned premiums		1,989.31	
Total unearned premiums as computed above.....			1,393,952.88
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			2,696.52
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....			26,000.00
Total amount of all liabilities except capital.....	\$		1,584,019.48
Statutory deposit actually paid up in cash.....	\$	200,000.00	
Surplus over all liabilities.....		1,002,027.37	
Surplus as regards policyholders.....			1,202,027.37
Total liabilities.....	\$		2,786,046.85

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1915.....	\$ 327,525,924.00	\$ 3,438,866.48
Written or renewed during year.....	228,070,793.00	2,469,506.83
Excess of original premiums over amount received for reinsurance.....		8,022.83
Totals.....	\$ 555,596,717.00	\$ 5,916,396.14
Deduct those expired and marked off as terminated.....	220,619,885.00	2,387,732.79
In force at end of year 1916.....	\$ 334,976,832.00	\$ 3,528,663.35
Deduct amount reinsured.....	83,361,496.00	902,498.06
Net amount in force December 31, 1916.....	\$ 251,615,336.00	\$ 2,626,165.29
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1915.....	\$ 2,299,794.00	\$ 50,845.82
Written or renewed during year.....	8,968,479.00	144,903.53
Totals.....	\$ 11,268,273.00	\$ 195,749.35
Deduct those expired and marked off as terminated.....	7,569,330.00	102,599.29
In force at end of year 1916.....	\$ 3,698,943.00	\$ 93,150.06
Deduct amount reinsured.....	20,000.00	66.66
Net amount in force December 31, 1916.....	\$ 3,678,943.00	\$ 93,083.40

FIRE AND MARINE INSURANCE COMPANIES

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 63,295,462.00	\$ 780,465.13	One-half.....	\$ 390,232.57
In 1915.....	2 years.....	45,129.00	205.76	One-fourth.....	51.44
In 1916.....	2 years.....	60,892.00	611.46	Three-fourths.....	458.59
In 1914.....	3 years.....	43,706,160.00	400,371.40	One-sixth.....	66,728.57
In 1915.....	3 years.....	45,059,151.00	421,911.74	One-half.....	210,955.87
In 1916.....	3 years.....	51,589,248.00	466,391.38	Five-sixths.....	388,659.48
In 1913.....	4 years.....	130,798.00	893.74	One-eighth.....	111.72
In 1914.....	4 years.....	56,452.00	631.60	Three-eighths.....	236.85
In 1915.....	4 years.....	11,400.00	151.77	Five-eighths.....	94.86
In 1916.....	4 years.....	41,422.00	276.62	Seven-eighths.....	242.04
In 1912.....	5 years.....	8,102,410.00	92,117.52	One-tenth.....	9,211.75
In 1915.....	5 years.....	9,371,325.00	107,576.02	Three-tenths.....	32,272.81
In 1914.....	5 years.....	10,398,328.00	121,482.12	One-half.....	60,741.05
In 1915.....	5 years.....	9,665,898.00	111,787.78	Seven-tenths.....	78,251.44
In 1916.....	5 years.....	10,081,261.00	121,291.25	Nine-tenths.....	109,162.14
Totals.....		\$ 251,615,336.00	\$ 2,626,165.29		\$ 1,347,411.18

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$19,056,992.08.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$30,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; New York State Insurance Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 3,443,648.00
Less \$716,134.00 risks canceled, and \$538,458.00 reinsurance in companies authorized in the State of North Carolina.....	1,254,592.00
Net risks written.....	\$ 2,189,056.00
Gross premiums on risks written.....	\$ 52,465.65
Less \$8,867.73 return premiums, and \$7,074.07 premiums for reinsurance in companies authorized in the State of North Carolina.....	15,941.80
Net premiums received.....	\$ 36,523.85

Losses paid (deducting salvage).....	\$	22,378.35
Less losses on risks reinsured in companies authorized in the State of North Carolina..		5,964.58
Net losses paid.....	\$	16,413.77
Losses incurred.....	\$	24,640.74
Less losses on risks reinsured in companies authorized in the State of North Carolina..		6,104.56
Net losses incurred.....	\$	18,536.18

U. S. BRANCH ROSSIA INSURANCE COMPANY.

Incorporated 1881.

Commenced Business in United States February 6, 1904.

B. N. CARVALHO, Acting United States Manager.

Head Office in United States, Corner Farmington and Broad Streets, Hartford, Conn.

CAPITAL DEPOSIT.

Statutory deposit, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 7,347,955.82

	INCOME.	
	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross reinsurance premiums.....	\$ 7,830,976.63	\$ 3,673,451.36
Deduct reinsurance premiums: fire, \$103,633.92; marine and inland, \$29,825.77; return reinsurance premiums: fire, \$1,859,554.77; marine and inland, \$506,360.63.....	1,963,188.69	536,186.40
Total net reinsurance premiums written (other than perpetual).....	\$ 5,867,787.94	\$ 3,137,264.96
		9,005,052.90
Gross interest on bonds and dividends on stocks, less \$4,179.99 accrued interest on bonds acquired during 1916.....	\$	221,933.57
Gross interest on deposits in trust companies and banks.....		34,546.81
Credit by certificate on \$350,000.00 New York State canal improvement 3% bonds.....		3,500.00
Gross rents from company's property, including \$10,550.00 for company's occupancy of its own buildings.....		17,450.00
Total gross interest and rents.....		277,430.38
Ledger assets from foreign branch not previously included.....		28,659.65
Gross profit on sale or maturity of ledger assets (bonds).....		1,690.65
Total income.....	\$	9,312,833.58
Sum of both amounts.....	\$	16,660,789.40

FIRE AND MARINE INSURANCE COMPANIES

DISBURSEMENTS.		<i>Marine and</i>
	<i>Fire.</i>	<i>Inland.</i>
Gross amount paid policyholders for losses (including \$860,528.79 occurring in previous years).....	\$ 3,761,167.19	\$ 2,032,663.75
Deduct amount received for salvage: fire, \$86,875.01; marine and inland, \$167,115.23; reinsurance: fire, \$189,772.17; marine and inland, \$87,789.94.....	276,647.18	254,905.17
Net amount paid policyholders for losses.....	\$ 3,484,520.01	\$ 1,777,758.58
Expenses of adjustment and settlement of losses.....		5,262,278.59
Commissions or brokerage.....		68,045.11
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		2,364,512.31
Rents, including \$10,550.00 for company's occupancy of its own buildings.....		79,353.09
Advertising, \$2,418.77; printing and stationery, \$2,902.60.....		13,292.76
Postage, telegrams, telephone, and express.....		5,321.37
Legal expenses.....		3,467.43
Furniture and fixtures.....		827.70
Maps, including corrections.....		1,735.55
Underwriters' boards and tariff associations.....		846.09
Repairs and expenses (other than taxes) on real estate.....		5,269.32
Taxes on real estate.....		2,423.45
State taxes on premiums.....		5,198.25
Insurance department licenses and fees.....		2,048.38
All other licenses, fees, and taxes:		1,693.52
Federal corporation tax.....	\$ 8,998.66	
Franchise tax.....	7,150.21	
War tax.....	32,904.47	
		49,053.34
Other disbursements:		
Traveling expenses.....	\$ 8,127.84	
Sundry general expenses.....	3,320.53	
		11,448.37
Remitted to home office.....		701,454.78
Gross loss on sale or maturity of ledger assets (bonds).....		18,007.21
Total disbursements.....		\$ 8,596,276.62
Balance.....		\$ 8,064,512.78

LEDGER ASSETS.

Book value of real estate.....	\$ 263,117.94
Book value of bonds.....	5,323,227.61
Deposits in trust companies and banks in control of trustees.....	742,912.79
Deposits in trust companies and banks on interest.....	1,216,651.37
Balances due from companies representing business written subsequent to October 1, 1916.....	513,603.07
Total ledger assets, as per balance.....	\$ 8,064,512.78

NON-LEDGER ASSETS.

Interest accrued on bonds.....	73,697.90
Gross assets.....	\$ 8,133,210.68

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value (bonds).....	248,497.61
Total admitted assets.....	\$ 7,889,713.07

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$105,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$ 1,984,429.00	
Deduct reinsurance.....	33,107.00	
Net amount of unpaid losses and claims.....		\$ 1,951,322.00
Gross reinsurance premiums received and receivable upon all unexpired fire risks, \$7,429,578.09; unearned premiums.....	\$ 3,930,752.06	
Gross reinsurance premiums (cash and bills) received and receivable upon all unexpired inland navigation risks, \$691,904.82; unearned premiums (50 per cent).....	345,952.41	
Gross reinsurance premiums (cash and bills) received and receivable upon all unexpired marine risks, \$31,027.12; unearned premiums (time, 100 per cent; hulls, 50 per cent).....	31,027.12	
Total unearned reinsurance premiums as computed above.....		4,307,731.59
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		7,000.00
Reserve for other contingencies.....		30,000.00
Total amount of all liabilities, except statutory deposit.....		\$ 6,296,053.59
Statutory deposit.....	\$ 200,000.00	
Surplus over all liabilities.....	1,393,659.48	
Surplus as regards policyholders.....		1,593,659.48
Total liabilities.....		\$ 7,889,713.07

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Reinsurance Premiums Thereon.</i>
In force on business from foreign branch December 31, 1915.....	\$ 35,010,897.00	\$ 400,752.56
In force on the 31st day of December, 1915.....	690,923,000.00	7,292,323.53
Written or renewed during year.....	738,732,212.00	7,830,976.63
Totals.....	\$ 1,464,666,109.00	\$ 15,524,052.72
Deduct those expired and marked off as terminated.....	727,709,710.00	7,787,819.82
In force at end of year.....	\$ 736,956,399.00	\$ 7,736,232.90
Deduct amount reinsured.....	29,387,414.00	306,654.81
Net amount in force.....	\$ 707,568,985.00	\$ 7,429,578.09
	<i>Marine and Inland Risks.</i>	<i>Gross Reinsurance Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 24,684,520.00	\$ 540,065.93
Written or renewed during year.....	458,553,087.00	3,673,451.36
Totals.....	\$ 483,237,607.00	\$ 4,213,517.29
Deduct those expired and marked off as terminated.....	456,352,395.00	3,487,740.47
In force at end of year.....	\$ 26,885,212.00	\$ 725,776.82
Deduct amount reinsured.....	263,440.00	2,844.88
Net amount in force.....	\$ 26,621,772.00	\$ 722,931.94

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Amount</i> <i>Covered.</i>	<i>Gross Pre-</i> <i>miums Charged,</i> <i>Less Rein-</i> <i>surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of</i> <i>Premiums</i> <i>Unearned.</i>
In 1916.....	1 year or less.....	\$ 374,842,776.00	\$ 4,007,026.09	One-half.....	\$ 2,003,513.04
In 1915.....	2 years.....	9,756,632.00	65,534.59	One-fourth.....	16,383.65
In 1916.....	2 years.....	9,685,255.00	71,802.34	Three-fourths.....	53,851.76
In 1914.....	3 years.....	55,982,689.00	509,039.46	One-sixth.....	84,839.91
In 1915.....	3 years.....	72,701,894.00	701,929.19	One-half.....	350,964.60
In 1916.....	3 years.....	92,091,405.00	912,495.86	Five-sixths.....	760,413.22
In 1913.....	4 years.....	1,099,975.00	12,314.89	One-eighth.....	1,539.36
In 1914.....	4 years.....	2,122,622.00	23,236.78	Three-eighths.....	8,713.79
In 1915.....	4 years.....	2,095,853.00	25,073.24	Five-eighths.....	15,670.78
In 1916.....	4 years.....	1,952,780.00	22,604.62	Seven-eighths.....	19,779.05
In 1912.....	5 years.....	11,391,622.00	131,235.52	One-tenth.....	13,123.55
In 1913.....	5 years.....	16,294,417.00	181,713.35	Three-tenths.....	54,514.00
In 1914.....	5 years.....	17,903,810.00	231,725.66	One-half.....	115,862.83
In 1915.....	5 years.....	19,165,351.00	249,732.67	Seven-tenths.....	174,812.87
In 1916.....	5 years.....	19,457,153.00	272,517.35	Nine-tenths.....	245,265.62
Over 5 years.....		201,441.00	1,849.09	<i>Pro rata</i>	1,756.64
Advance premiums.....		823,310.00	9,747.39	100 per cent.....	9,747.39
Totals.....		\$ 707,568,985.00	\$ 7,429,578.09		\$ 3,930,752.06

GENERAL INTERROGATORIES.

Gross reinsurance premiums (less return premiums) received from organization of company, \$60,-284,231.21.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, \$37,875.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Fire Risks.</i>	<i>Marine and</i> <i>Inland Risks.</i>
Gross risks reinsured.....	\$ 8,115,279.00	\$ 4,852,492.00
Less \$2,208,570.00 risks canceled, and \$2,925,014.00 reinsurance in companies authorized in the State of North Carolina.....	2,262,721.00	2,842,863.00
Net risks reinsured.....	\$ 5,852,558.00	\$ 2,009,629.00
Gross premiums on risks reinsured.....	\$ 83,633.31	\$ 16,322.22
Less \$20,063.34 return premiums, and \$10,400.45 premiums for reinsurance in companies authorized in the State of North Carolina...	20,703.59	9,687.20
Net premiums received.....	\$ 62,929.72	\$ 6,635.02

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Losses paid (deducting salvage).....	\$ 54,198.48	\$
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	1,858.72	.....
Net losses paid.....	\$ 52,339.76	\$
Losses incurred.....	\$ 57,897.48	\$
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	1,484.72	.....
Net losses incurred.....	\$ 56,412.76	\$
		<i>Tornado.</i>
Gross risks reinsured.....		1,200.00
Less risks canceled and reinsurance in companies authorized in the State of North Carolina.....		28,000.00
Net risks reinsured.....		\$ 26,800.00
Gross premiums on risks reinsured.....		\$ 4.80
Less return premiums and premiums for reinsurance in companies authorized in the State of North Carolina.....		13.00
Net premiums received.....		\$ 8.20

ROYAL INSURANCE COMPANY, LIMITED.

Incorporated May 31, 1845.

Commenced Business in United States, 1851.

CECIL F. SHALLCROSS, General Attorney for the United States.

Head Office in United States, 84 William Street, New York, N. Y.

CAPITAL DEPOSIT.

Capital deposit: New York, \$552,000.00; Ohio, \$110,000.00; total, \$662,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 14,009,808.60

	<i>INCOME.</i>	<i>Marine and Inland.</i>
	<i>Fire.</i>	
Gross premiums.....	\$12,300,172.72	\$ 3,121,268.25
Deduct reinsurance premiums, fire, \$2,533,042.13; marine and inland, \$515,089.10; return premiums, fire, \$2,101,363.73; marine and inland, \$358,021.11.....	4,634,405.86	873,110.21
Total net premiums written (other than per- petual).....	\$ 7,665,766.86	\$ 2,248,158.04
Deposit premiums written on perpetual risks (gross).....		9,913,924.90
Gross interest on mortgage loans.....	\$ 9,779.68	.50
Gross interest on bonds and dividends on stocks, less \$2,348.19 accrued interest on bonds acquired during 1916.....		282,908.17

Gross interest on deposits in trust companies and banks.....	\$	19,616.02	
From sub-branch offices, etc.....		409.03	
Gross rents from company's property, including \$53,061.00 for company's occupancy of its own buildings.....		378,490.55	
Total gross interest and rents.....	\$		691,203.45
Received from home office.....			347,126.99
From other sources:			
Premiums on life policies.....	\$	4,489.15	
Interest on loans under life policies.....		138.97	
Loans repaid under life policies.....		118.92	
			4,747.04
Income tax withheld at source from employees' salaries as required under the provisions of the Income Tax Law of October 3, 1913.....			1,001.99
From agents' balances previously charged off.....			51.13
Gross increase by adjustment in book value of ledger assets (bonds).....			8,995.00
Total income.....	\$	10,967,051.00	
Sum of both amounts.....	\$	24,976,859.60	

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$1,055,525.19 occurring in previous years).....	\$ 5,630,321.47	\$	1,214,032.34
Deduct amount received for salvage, fire, \$50,643.61; marine and inland, \$121,457.02; reinsurance, fire, \$1,537,621.64; marine and inland, \$268,763.48; discount, fire, \$109.46.....	1,588,374.71		390,220.50
Net amount paid policyholders for losses.....	\$ 4,041,946.76	\$	823,811.84
			4,865,758.60
Expenses of adjustment and settlement of losses.....			145,572.30
Commissions or brokerage.....			1,641,800.25
Allowances to agencies for miscellaneous agency expenses.....			21,771.32
Salaries (\$146,517.49) and expenses (\$105,335.69) of special and general agents.....			251,853.18
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			652,950.41
Rents, including \$53,061.00, for company's occupancy of its own buildings.....			85,472.75
Advertising, \$30,152.69; printing and stationery, \$67,598.84.....			97,751.53
Postage, telegrams, telephone, and express.....			58,560.57
Legal expenses.....			1,813.89
Furniture and fixtures.....			9,602.01
Maps, including corrections.....			12,369.80
Underwriters' boards and tariff associations.....			114,281.22
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			89,614.85
Inspections and surveys.....			80,625.93
Repairs and expenses (other than taxes) on real estate.....			186,531.05
Taxes on real estate.....			58,980.27
State taxes on premiums.....			181,452.75
Insurance department licenses and fees.....			27,565.36
All other licenses, fees, and taxes:			
Federal corporation tax.....	\$	15,512.65	
Municipal licenses, county taxes, and fees.....		19,479.11	
War revenue tax (stamp act).....		39,457.66	
			74,449.42
Other disbursements.....			62,039.00
Remitted to home office.....			947,895.71
Deposit premiums returned.....			2,215.00
Amount paid to United States Government for income tax withheld at source.....			984.99
Agents' balances charged off.....			679.50

Gross decrease by adjustment in book value of ledger assets, viz.:

Real estate.....	\$	315,000.00	
Bonds.....		8,954.20	
			\$ 323,954.20
Total disbursements.....	\$	9,996,545.86	
Balance.....	\$	14,980,313.74	

LEDGER ASSETS.

Book value of real estate.....	\$	4,044,421.81	
Mortgage loans on real estate, first liens.....		189,200.00	
Book value of bonds (\$7,113,900.00) and stocks (\$221,085.43).....		7,334,985.43	
Cash in company's offices.....		3,019.66	
Deposits in trust companies and banks on interest.....		1,316,204.43	
Agents' balances representing business written subsequent to October 1, 1916.....		1,839,745.44	
Agents' balances representing business written prior to October 1, 1916.....		118,121.62	
Bills receivable, taken for fire risks, (farm notes).....		5,854.15	
Due from other companies for reinsurance on losses already paid.....		128,761.20	
Total ledger assets, as per balance.....	\$	14,980,313.74	

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	2,420.07	
Interest due (\$750.00) and accrued (\$94,041.92) on bonds.....		94,791.92	
Rents due and accrued on company's property or lease.....		15,943.78	
Total.....			113,155.77
Gross assets.....	\$	15,093,469.51	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$	118,121.61	
Overdue and accrued interest on bonds in default.....		812.50	
Book value of ledger assets over market value (bonds and stocks).....		206,714.93	
Amount recoverable from unauthorized companies.....		3,336.62	
Excess of farm notes over unearned premiums.....		652.26	
			329,637.93
Total admitted assets.....	\$	14,763,831.58	

LIABILITIES.

Gross losses adjusted and unpaid (due, \$107,545.55; not yet due, \$48,778.95).....	\$	156,324.50	
Gross claims for losses in process of adjustment or in suspense, plus \$93,340.47 reserved for losses incurred prior to December 31st, of which no notice had been received on that date.....		1,435,054.63	
Gross claims for losses resisted.....		119,884.42	
Total.....	\$	1,711,263.55	
Deduct reinsurance.....		463,676.65	
Net amount of unpaid losses and claims.....	\$	1,247,586.90	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$16,295,583.65; unearned premiums.....		8,310,878.35	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$902,830.11; unearned premiums (50 per cent).....		451,415.05	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$75,130.39; unearned premiums (100 per cent).....		75,130.39	
Total unearned premiums as computed above.....			8,837,423.79

Amount reclaimable by the insured on perpetual fire insurance policies, being 90-95 per cent of the premium or deposit received.....	\$	77,407.40
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....		53,528.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		19,125.59
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		290,269.40
Contingent commissions or other charges due or accrued.....		37,291.90
Income tax withheld at source from employees salaries as required under the provisions of the income tax law of Oct. 3, 1913.....		1,018.50
Total amount of all liabilities except capital.....	\$	10,563,651.48
Deposit capital.....	\$	662,000.00
Surplus over all liabilities.....		3,538,180.10
Surplus as regards policyholders.....		4,200,180.10
Total liabilities.....	\$	14,763,831.58

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 1,936,101,216.00	\$ 19,160,459.63
Written or renewed during year.....	1,282,786,242.00	12,300,172.72
Excess of original premiums over amount received for reinsurance.....		106,447.00
Totals.....	\$ 3,218,887,458.00	\$ 31,567,079.35
Deduct those expired and marked off as terminated.....	1,156,162,831.00	11,495,749.14
In force at end of year.....	\$ 2,062,724,627.00	\$ 20,071,330.21
Deduct amount reinsured.....	386,433,296.00	3,775,746.56
Net amount in force December 31 st, 1916.....	\$ 1,676,291,331.00	\$ 16,295,583.65
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 52,955,470.00	\$ 883,409.62
Written or renewed during year.....	833,175,775.00	3,121,268.25
Totals.....	\$ 886,131,245.00	\$ 4,004,677.87
Deduct those expired and marked off as terminated.....	787,669,704.00	2,998,599.87
In force at end of year.....	\$ 98,461,541.00	\$ 1,006,078.00
Deduct amount reinsured.....	4,596,648.00	28,117.50
Net amount in force December 31, 1916.....	\$ 93,864,893.00	\$ 977,960.50
Perpetual risks, not included above \$4,124.62; deposit premiums on same.....	\$	89,828.54

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 397,800,744.00	\$ 4,045,534.21	One-half.....	\$ 2,022,767.10
In 1915.....	2 years.....	4,550,881.00	51,452.71	One-fourth.....	12,863.18
In 1916.....	2 years.....	4,804,420.00	46,089.97	Three-fourths.....	34,567.48
In 1914.....	3 years.....	258,371,839.00	2,235,610.04	One-sixth.....	372,601.68
In 1915.....	3 years.....	274,029,785.00	2,392,070.17	One-half.....	1,196,035.08
In 1916.....	3 years.....	306,035,664.00	2,730,944.52	Five-sixths.....	2,275,787.10
In 1913.....	4 years.....	2,301,655.00	28,063.35	One-eighth.....	3,507.92

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.		Fraction Unearned.	Amount of Premiums Unearned.
In 1914.....	4 years.....	\$ 2,084,820.00	\$	20,382.22	Three-eighths.....	\$ 7,643.33
In 1915.....	4 years.....	1,681,647.00		15,467.20	Five-eighths.....	9,667.00
In 1916.....	4 years.....	1,258,786.00		10,659.54	Seven-eighths.....	9,327.10
In 1912.....	4 years.....	80,127,520.00		907,068.70	One-tenth.....	90,706.87
In 1913.....	5 years.....	84,710,135.00		952,324.36	Three-tenths.....	285,697.31
In 1914.....	5 years.....	85,643,117.00		955,648.94	One-half.....	477,824.47
In 1915.....	5 years.....	79,081,468.00		878,740.10	Seven-tenths.....	615,118.07
In 1916.....	5 years.....	83,546,408.00		936,375.83	Nine-tenths.....	842,738.25
Over 5 years.....		9,787,573.00		84,003.57	<i>Pro rata</i>	48,878.19
Advance premiums.....		474,869.00		5,148.22	100 per cent.....	5,148.22
Totals.....		\$1,676,291,331.00	\$	16,295,583.65		\$ 8,310,878.35
Perpetual risks.....		4,124,162.00		89,828.54		77,407.40
Grand totals.....		\$1,680,415,493.00	\$	16,385,412.19		\$ 8,388,285.75

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received by United States branch, from 1873 to date, \$199,363,723.66.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$550,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, \$40,882.50.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Yes; contingent commission on profits to officers. No commission paid to trustees or directors.

What interest direct or indirect has this company in the capital stock of any other insurance company?

The United States branch of this company has no interest in the capital stock of any other insurance company.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No, to the best of our knowledge and belief.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes;

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; by the Insurance Department of the State of New York.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire.</i>
Gross risks written.....	\$ 10,712,690.00
Less \$1,504,261.00 risks canceled, and \$1,354,122.00 reinsurance in companies authorized in North Carolina.....	2,858,383.00
Net risks written.....	\$ 7,854,307.00
Gross premiums on risks written.....	\$ 82,434.03
Less \$12,038.51 return premiums, and \$6,456.00 premiums for reinsurance in companies authorized in North Carolina.....	18,494.51
Net premiums received.....	\$ 63,939.52

	<i>Fire.</i>
Losses paid (deducting salvage).....	\$ 23,564.04
Less losses on risks reinsured in companies authorized in North Carolina.....	372.99
Net losses paid.....	\$ 23,191.05
Losses incurred.....	\$ 34,732.04
Less losses on risks reinsured in companies authorized in North Carolina.....	372.99
Net losses incurred.....	\$ 34,359.05
	<i>Marine and Inland.</i>
Gross risks written.....	\$ 1,044,381.00
Less risks canceled.....	14,650.00
Net risks written.....	\$ 1,029,731.00
Gross premiums on risks written.....	\$ 1,668.71
Less return premiums.....	281.32
Net premiums received.....	\$ 1,387.39

ROYAL EXCHANGE ASSURANCE COMPANY.

Incorporated 1720.

Commenced Business in United States, 1891.

R. D. HARVEY, United States Manager.

Head Office in United States, 92 William Street, New York, N. Y.

CAPITAL DEPOSIT.

Amount of capital deposit paid up in cash, \$400,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 3,245,779.54

	INCOME.	<i>Marine and Inland.</i>
	<i>Fire.</i>	
Gross premiums.....	\$ 2,712,459.04	\$ 1,599,125.17
Deduct reinsurance premiums, fire, \$598,980.66; marine and inland, \$655,941.26; return premiums, fire, \$522,200.97; marine and inland, \$135,052.50.....	1,121,181.63	790,993.76
Total net premiums written (other than per- petual).....	\$ 1,591,277.41	\$ 808,131.41
		2,399,408.82
Gross interest on bonds and dividends on stocks, less \$6,783.30 accrued interest on bonds acquired during 1916.....	\$	113,969.36
Gross interest on deposits in trust companies and banks.....		6,605.58
Total gross interest.....		120,574.94

From other sources:

Federal income tax withheld on salaries.....	\$	162.70	
Received from home office.....		6,755.47	
			\$ 6,918.17

From agents' balances previously charged off..... 11.40

Gross profit on sale or maturity of ledger assets (bonds)..... 2,234.50

Total income.....\$ 2,529,147.83

Sum of both amounts.....\$ 5,774,927.37

DISBURSEMENTS.

Fire.

Marine and
Inland.

Gross amount paid policyholders for losses (including \$149,161.61 occurring in previous years.....	\$ 1,134,112.64	\$ 525,534.64	
Deduct amount received for salvage: fire, \$9,003.24; marine and inland, \$24,358.20; reinsurance: fire, \$317,470.10; marine and inland, \$221,283.36; dis- count: fire, \$106.48.....	326,579.82	245,641.56	

Net amount paid policyholders for losses.....\$ 807,532.82 \$ 279,893.08

1,087,425.96

Expenses of adjustment and settlement of losses..... 27,487.41

Commissions or brokerage..... 546,923.33

Allowances to agencies for miscellaneous agency expenses..... 10,153.34

Salaries (\$35,807.60) and expenses (\$28,557.30) of special and general agents..... 64,364.90

Salaries, fees, and all other charges of officers, directors, trustees, and home office em-
ployees..... 84,306.53

Rents..... 10,387.87

Advertising, \$2,841.40; printing and stationery, \$13,251.31..... 16,092.71

Postage, telegrams, telephone, and express..... 10,474.44

Legal expenses..... 605.68

Furniture and fixtures..... 518.54

Maps, including corrections..... 3,224.38

Underwriters' boards and tariff associations..... 24,554.08

Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.. 15,759.68

Inspections and surveys..... 9,567.65

State taxes on premiums..... 48,254.82

Insurance department licenses and fees..... 8,558.15

All other licenses, fees, and taxes:

Federal corporation tax.....\$ 1,632.33

Federal internal revenue stamps..... 10,498.33

Municipal and county licenses, and taxes..... 6,007.80

Publication fees, \$738.32; surety bonds, \$170.04..... 903.36

19,096.82

Other disbursements:

Auditing fees.....\$ 1,320.00

Books of reference..... 490.78

Fidelity bonds and insurance premiums..... 292.43

Mercantile reports..... 1,068.00

Miscellaneous..... 253.97

3,425.18

Remittances to home office..... 130,430.26

Federal income tax withheld on salaries, etc..... 124.98

Agents' balances charged off..... 3,397.53

Gross loss on sale or maturity of ledger assets (bonds)..... 1,815.05

Total disbursements.....\$ 2,126,949.23

Balance.....\$ 3,647,978.14

LEDGER ASSETS.

Book value of bonds (\$2,837,473.10) and stocks (\$50,000.00).....	\$ 2,887,473.10	
Cash in company's office.....	75.00	
Deposits in trust companies and banks on interest.....	392,919.22	
Agents' balances representing business written subsequent to October 1, 1916.....	353,853.70	
Agents' balances representing business written prior to October 1, 1916.....	13,732.12	
Total ledger assets, as per balance.....	\$ 3,647,978.14	

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 37,265.28	
Interest due on other assets.....	688.71	
Reinsurance due on paid losses.....		37,953.99
		33,678.48
Gross assets.....	\$ 3,719,610.61	

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916. \$	13,732.12	
Market value of special deposits in excess of corresponding liabilities..	10,941.53	
Book value of ledger assets over market value, viz.:		
Bonds.....	112,153.10	
Stock.....	11,000.00	
		147,826.75
Total admitted assets.....	\$ 3,571,783.86	

LIABILITIES.

Gross losses adjusted and unpaid (due, \$11,660.00; not yet due, \$432.00). \$	12,092.00	
Gross claims for losses in process of adjustment or in suspense, plus \$37,056.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	511,873.00	
Gross claims for losses resisted.....	24,700.00	
Total.....	\$ 548,665.00	
Deduct reinsurance.....	135,636.00	
Net amount of unpaid losses and claims.....	\$ 413,029.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$302,865.64; unearned premiums	\$ 1,546,328.43	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$269,526.01; unearned premiums (50 per cent).....	134,763.00	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$94,404.04; unearned premiums (pro rata).....	59,463.51	
Total unearned premiums as computed above.....	1,740,554.94	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	6,242.15	
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	59,011.73	
Contingent commissions or other charges due or accrued.....	4,708.11	
Federal income tax withheld on salaries.....	162.70	
Total amount of all liabilities except capital.....	\$ 2,223,708.63	
Capital deposit paid up in cash.....	\$ 400,000.00	
Surplus over all liabilities.....	948,075.23	
Surplus as regards policyholders.....	1,348,075.23	
Total liabilities.....	\$ 3,571,783.86	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 416,881,822.00	\$ 3,772,630.46
Written or renewed during year.....	313,397,100.00	2,712,459.04
Totals.....	\$ 730,278,922.00	\$ 6,485,139.50
Deduct those expired and marked off as terminated.....	275,594,175.00	2,549,809.59
In force at end of year.....	\$ 454,684,747.00	\$ 3,935,329.91
Deduct amount reinsured.....	113,895,435.00	906,678.27
Net amount in force.....	\$ 340,789,312.00	\$ 3,028,651.64
	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 24,555,585.00	\$ 459,009.71
Written or renewed during year.....	281,679,479.00	1,599,125.17
Totals.....	\$ 306,235,064.00	\$ 2,058,134.88
Deduct those expired and marked off as terminated.....	274,627,642.00	1,461,268.37
In force at end of year.....	\$ 31,607,422.00	\$ 596,866.51
Deduct amount reinsured.....	11,140,132.00	232,936.46
Net amount in force.....	\$ 20,467,290.00	\$ 363,930.05

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less....	\$ 105,670,421.00	\$ 940,953.41	One-half.....	\$ 470,476.71
In 1915.....	2 years.....	2,306,310.00	13,336.17	One-fourth.....	3,334.04
In 1916.....	2 years.....	1,988,993.00	14,280.89	Three-fourths.....	10,710.67
In 1914.....	3 years.....	53,536,244.00	440,685.87	One-sixth.....	73,447.64
In 1915.....	3 years.....	56,423,983.00	453,529.08	One-half.....	226,764.54
In 1916.....	3 years.....	65,327,352.00	520,133.25	Five-sixths.....	433,444.38
In 1913.....	4 years.....	406,802.00	3,357.47	One-eighth.....	419.68
In 1914.....	4 years.....	677,180.00	4,513.63	Three-eighths.....	1,692.61
In 1915.....	4 years.....	720,037.00	5,606.53	Five-eighths.....	3,504.08
In 1916.....	4 years.....	663,177.00	6,225.60	Seven-eighths.....	5,447.40
In 1912.....	5 years.....	9,657,980.00	120,830.16	One-tenth.....	12,083.02
In 1913.....	5 years.....	10,130,707.00	124,409.06	Three-tenths.....	37,322.72
In 1914.....	5 years.....	11,081,686.00	125,609.36	One-half.....	62,804.68
In 1915.....	5 years.....	9,942,116.00	114,823.07	Seven-tenths.....	80,376.15
In 1916.....	5 years.....	11,629,278.00	134,932.09	Nine-tenths.....	121,438.88
Over 5 years.....		601,865.00	4,982.00	<i>Pro rata</i>	2,617.23
Advance premiums.....		25,181.00	444.00	100 per cent.....	444.00
Totals.....		340,789,312.00	\$ 3,028,651.64		\$ 1,546,328.43

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$28,357,929.35.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

FIRE AND MARINE INSURANCE COMPANIES

Does any officer, director, or trustee receive any commission on the business of the company? Yes; if the United States manager is considered an officer, as he receives a small contingent commission on the net profits.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly, or indirectly, by any other corporation? No.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>
Gross risks written.....	\$ 5,936,188.00	\$ 3,144,730.00
Less \$842,159.00 risks canceled, and \$2,134,430.00 reinsurance in companies authorized in the State of North Carolina.....	2,470,198.00	506,391.00
Net risks written.....	\$ 3,465,990.00	\$ 2,608,339.00
Gross premiums on risks written.....	\$ 30,979.99	\$ 7,786.82
Less \$4,837.13 return premiums, and \$8,380.82 premiums for reinsurance in companies authorized in the State of North Carolina.....	12,076.84	1,141.11
Net premiums received.....	\$ 18,903.15	\$ 6,645.71
Losses paid (deducting salvage).....	\$ 19,082.14	\$.90
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	4,415.54	-----
Net losses paid.....	\$ 14,666.60	\$.90
Losses incurred.....	\$ 21,936.77	\$.90
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	4,822.70	-----
Net losses incurred.....	\$ 17,114.07	\$.90

RUSSIAN REINSURANCE COMPANY.

Incorporated June 9, 1895.

Commenced Business in United States March 6, 1907.

PAUL E. RASOR, United States Manager.

Head Office in United States, 15 William Street, New York, N. Y.

CAPITAL DEPOSIT.

Amount of capital deposit paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,844,330.62

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 2,195,954.99	
Deduct return premiums.....	573,594.02	
Total net premiums written (other than perpetual).....		1,622,360.97

Gross interest on bonds and dividends on stocks, less \$1,381.25 accrued interest on bonds acquired during 1916.....	\$	61,088.75	
Gross interest on deposits in trust companies and banks.....		8,685.56	
Total gross interest.....	\$		69,774.31
Total income.....	\$		1,692,135.28
Sum of both amounts.....	\$		3,536,465.90

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$137,752.5 occurring in previous years).....	\$	937,736.21
Deduct amount received for salvage.....		15,964.19
Net amount paid policyholders for losses.....		921,772.02
Commissions or brokerage.....		495,776.43
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		500.00
Postage, telegrams, telephone, and express.....		30.81
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		4,198.65
State taxes on premiums.....		16,815.62
Insurance department licenses and fees.....		2,020.30
Federal corporation tax.....		2,719.76
Remitted to home office.....		19,871.91
Total disbursements.....	\$	1,463,705.50
Balance.....	\$	2,072,760.40

LEDGER ASSETS.

Book value of bonds.....	\$	1,667,273.70
Deposits in trust companies and banks on interest.....		378,852.02
Agents' balances representing business written subsequent to October 1, 1916.....		26,634.68
Total ledger assets, as per balance.....	\$	2,072,760.40
Interest accrued on bonds.....		14,157.50
Market value of bonds and stocks over book value.....		22,556.30
Total admitted assets.....	\$	2,109,474.20

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense.....	\$	260,881.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$2,166,680.00; unearned premiums.....		1,109,184.41
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		25,767.40
Contingent commissions or other charges due or accrued.....		1,784.92
Total amount of all liabilities except capital.....	\$	1,397,617.73
Capital deposit actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		511,856.47
Surplus as regards policyholders.....		711,856.47
Total liabilities.....	\$	2,109,474.20

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 197,880,020.00	\$ 1,965,087.93
Written or renewed during the year.....	252,535,555.00	2,195,954.99
Excess of original premiums over amount received for reinsurance.....		169,210.80
Totals.....	\$ 450,415,585.00	\$ 4,330,253.72
Deduct those expired and marked off as terminated.....	219,129,084.00	2,163,573.67
Net amount in force.....	\$ 231,286,501.00	\$ 2,166,680.05

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
<i>Written. Term.</i>				
In 1915.....1 year or less.....	\$ 122,626,359.00	\$ 1,136,470.03	One-half.....	\$ 568,225.02
In 1914.....2 years.....	448,925.00	2,832.60	One-fourth.....	708,140.00
In 1915.....2 years.....	625,493.00	4,597.30	Three-fourths.....	3,447.98
In 1913.....3 years.....	23,715,957.00	214,080.50	One-sixth.....	35,681.74
In 1914.....3 years.....	25,414,119.00	235,531.39	One-half.....	117,765.72
In 1915.....3 years.....	29,757,698.00	260,636.22	Five-sixths.....	217,197.06
In 1912.....4 years.....	535,218.00	4,226.35	One-eighth.....	528.29
In 1913.....4 years.....	798,102.00	5,687.93	Three-eighths.....	2,132.97
In 1914.....4 years.....	70,030.00	722.51	Five-eighths.....	451.57
In 1915.....4 years.....	311,032.00	4,054.13	Seven-eighths.....	3,547.36
In 1911.....5 years.....	3,782,620.00	48,071.95	One-tenth.....	4,807.19
In 1912.....5 years.....	5,378,308.00	56,464.62	Three-tenths.....	16,939.37
In 1913.....5 years.....	5,571,529.00	63,927.52	One-half.....	31,963.75
In 1914.....4 years.....	5,010,488.00	52,722.98	Seven-tenths.....	36,906.09
In 1915.....5 years.....	5,218,185.00	65,114.22	Nine-tenths.....	58,602.81
Over 5 years.....	244,653.00	2,560.10	<i>Pro rata</i>	1,299.65
Advance premiums.....	1,777,785.00	8,969.70	100 per cent.....	8,969.70
Totals.....	\$ 213,286,501.00	\$ 2,166,680.05		\$ 1,109,184.41

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$10,760,837.46.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$25,000.00.

What amount of installment notes is owned and now held by the company? None.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross risks written.....	\$ 2,020,558.00	\$ 30,983.00
Less risks canceled.....	410,308.00	
Net risks written.....	\$ 1,610,250.00	\$ 30,983.00

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross premiums on risks written.....	\$ 24,227.74	\$ 247.25
Less return premiums.....	5,135.93	8.67
Net premiums received.....	\$ 19,091.81	\$ 238.58
Net losses paid.....	\$ 13,150.91	\$ 2.17
Net losses incurred.....	\$ 12,646.91	\$ 2.17

THE SALAMANDRA INSURANCE COMPANY.

Incorporated 1846.

Commenced Business in United States 1899.

MEINEL & WEMPLE, INC., United States Managers.

Head Office in United States, 80 Maiden Lane, New York, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 3,293,116.14

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 11,460,330.58
Deduct reinsurance premiums, \$6,866,252.52; return premiums, \$1,090,- 913.27.....	7,957,165.79
Total net premiums written (other than perpetual).....	3,503,134.79
Gross interest on bonds and dividends on stocks, less \$6,292.75 accrued interest on bonds acquired during 1916.....	\$ 122,925.23
Gross interest on deposits in trust companies and banks.....	10,177.94
Total gross interest.....	133,103.17
Excess of refunded State taxes over payments.....	2,695.38
Gross profit on sale or maturity of ledger assets (bonds).....	3,596.93
Total income.....	\$ 3,642,530.27
Sum of both amounts.....	\$ 6,935,646.41

DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid policyholders for losses (including \$269,527.30 occur- ring in previous years).....	\$ 5,193,277.01
Deduct amount received for salvage, \$112,999.01; reinsurance, \$3,071,- 136.28.....	3,184,135.29
Net amount paid policyholders for losses.....	2,009,141.72
Expenses of adjustment and settlement of losses.....	34,746.30
Commissions or brokerage.....	1,109,925.75
Expenses of special and general agents.....	392.28

Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....	\$	43,836.90
Rents.....		2,179.58
Advertising, \$316.75; printing and stationery, \$843.24.....		1,159.99
Postage, telegrams, telephone, and express.....		846.76
Legal expenses.....		727.70
Furniture and fixtures.....		460.73
Maps, including corrections.....		576.82
Underwriters' boards and tariff associations.....		971.50
Insurance department licenses and fees.....		1,004.25
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	2,123.23
Emergency revenue tax.....		14,976.87
		17,100.10
Other disbursements:		
Premium on surety bonds.....	\$	117.72
Sundries.....		357.85
Remitted to Canada for account of home office.....		17,222.28
		17,941.13
Gross loss on sale or maturity of ledger assets (bonds).....		1,375.00
Total disbursements.....	\$	3,242,143.23
Balance.....	\$	3,693,503.18

LEDGER ASSETS.

Book value of bonds.....	\$	3,062,350.79
Cash in United States trustee's office.....		347,927.99
Deposits in trust companies and banks on interest.....		120,272.96
Agents' balances representing business written subsequent to October 1, 1916.....		162,951.44
Total ledger assets, as per balance.....	\$	3,693,503.18

NON-LEDGER ASSETS.

Interest accrued on bonds.....		44,800.14
Market value of bonds and stocks over book value.....		23,448.81
Total admitted assets.....	\$	3,761,752.13

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	4,043.12
Gross claims for losses in process of adjustment or in suspense.....		1,195,130.39
Total.....	\$	1,199,173.51
Deduct reinsurance.....		681,212.14
Net amount of unpaid losses and claims.....	\$	517,961.37
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, (unearned premiums).....		2,516,717.78
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		15,000.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		7,500.00
Contingent commissions or other charges due or accrued.....		10,000.00
Total amount of all liabilities except capital.....	\$	3,067,179.15
Surplus over all liabilities.....		694,572.98
Total liabilities.....	\$	3,761,752.13

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon</i>
In force December 31, 1915.....	\$ 1,014,536,410.00	\$ 10,694,103.49
Written or renewed in 1916.....	1,193,712,793.00	11,460,330.58
Excess of original premiums over amount received for reinsurance.....		510,966.36
Totals.....	\$ 2,208,249,203.00	\$ 22,665,400.43
Deduct expirations and cancellations.....	1,018,669,095.00	10,565,772.27
In force December 31, 1916.....	\$ 1,189,580,108.00	\$ 12,099,628.16
Deduct amount reinsured.....	715,344,312.00	7,215,276.24
Net amount in force.....	\$ 474,235,796.00	\$ 4,884,351.92

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 246,763,899.00	\$ 2,510,737.47	One-half.....	\$ 1,255,368.74
In 1915.....	2 years.....	2,298,796.00	16,445.74	One-fourth.....	4,111.43
In 1916.....	2 years.....	2,230,132.00	18,612.63	Three-fourths.....	13,959.47
In 1914.....	3 years.....	45,736,767.00	431,671.64	One-sixth.....	71,945.28
In 1915.....	3 years.....	54,390,625.00	528,561.28	One-half.....	264,280.64
In 1916.....	3 years.....	60,988,794.00	568,016.00	Five-sixths.....	473,346.64
In 1913.....	4 years.....	682,404.00	8,428.22	One-eighth.....	1,053.53
In 1914.....	4 years.....	2,321,411.00	16,057.97	Three-eighths.....	6,021.74
In 1915.....	4 years.....	307,731.00	3,136.90	Five-eighths.....	1,960.56
In 1916.....	4 years.....	343,493.00	3,955.87	Seven-eighths.....	3,461.39
In 1912.....	5 years.....	8,677,266.00	118,056.22	One-tenth.....	11,805.63
In 1913.....	5 years.....	10,131,819.00	136,110.23	Three-tenths.....	40,833.07
In 1914.....	5 years.....	13,291,361.00	173,866.15	One-half.....	86,933.08
In 1915.....	5 years.....	12,667,703.00	172,465.76	Seven-tenths.....	120,726.03
In 1916.....	5 years.....	12,684,181.00	170,727.63	Nine-tenths.....	153,654.86
Over 5 years.....		161,827.00	1,725.97	<i>Pro rata</i>	1,479.45
Advance premiums.....		557,587.00	5,776.24	100 per cent.....	5,776.24
Totals.....		\$ 474,235,796.00	\$ 4,884,351.92		\$ 2,516,717.78

GENERAL INTERROGATORIES.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross risks written.....	\$ 11,030,393.00	\$ 32,444.00
Less \$2,679,318.00 risks canceled, and \$4,733,933.00 reinsurance in companies authorized in the State of North Carolina.....	7,413,251.00	29,349.00
Net risks written.....	\$ 3,617,142.00	\$ 3,095.00
Gross premiums on risks written.....	\$ 82,725.92	\$ 158.34
Less \$17,158.39 return premiums, and \$37,633.32 premiums for reinsurance in companies authorized in the State of North Carolina..	54,791.71	122.39
Net premiums received.....	\$ 27,934.21	\$ 35.95

	<i>Fire Risks.</i>	<i>Tornado.</i>
Losses paid (deducting salvage).....	\$ 35,874.63	\$
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	21,951.72	.....
Net losses paid.....	\$ 13,922.91	\$
Losses incurred.....	\$ 42,886.39	\$
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	26,443.68	.....
Net losses incurred.....	\$ 16,442.71	\$

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

Incorporated 1824.

Commenced Business in United States, 1880.

JAMES H. BREWSTER, United States Manager.

Head Office in United States, 75 Elm Street, Hartford, Conn.

CAPITAL DEPOSIT.

Amount of capital deposit, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 6,949,502.00

	INCOME.		
	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$ 4,983,942.29	\$ 93,427.01	
Deduct reinsurance premiums: fire, \$1,505,064.14; marine and inland, \$1,806.67; return premiums: fire, \$894,636.79; marine and inland, \$12,608.30.....	2,399,700.93	14,414.97	
Total net premiums written (other than per- petual).....	\$ 2,584,241.36	\$ 79,012.04	2,663,253.40
Gross interest on mortgage loans.....	\$	5,847.67	
Gross interest on bonds and dividends on stocks, less \$2,701.39 accrued interest on bonds acquired during 1916.....		251,929.66	
Gross interest on deposits in trust companies and banks.....		6,775.65	
Gross rents from company's property, including \$9,000.00 for com- pany's occupancy of its own buildings.....		10,251.35	
Total gross interest and rents.....			274,804.33
Increase in liabilities during the year on account of reinsurance treaties.....			97,223.48
From agents' balances previously charged off.....			33.35
Gross profit on sale or maturity of ledger assets (bonds).....			9.00
Total income.....		\$	3,035,323.56
Sum of both amounts.....		\$	9,984,825.56

DISBURSEMENTS.

Fire.

Marine and
Inland.

Gross amount paid policyholders for losses (including \$308,951.51 occurring in previous years).....	\$ 2,180,319.15	\$ 29,849.28	
Deduct amount received for salvage: fire, \$30,807.69; marine and inland, \$305.08; reinsurance: fire, \$801.19; marine and inland, \$1,035.58; discount: fire, \$606.92.....	832,606.60	1,340.66	
Net amount paid policyholders for losses.....	\$ 1,347,712.55	\$ 28,508.62	
Expense of adjustment and settlement of losses.....			\$ 1,376,221.17
Commissions or brokerage.....			29,157.63
Allowances to agencies for miscellaneous agency expenses.....			553,239.70
Salaries (\$63,674.00) and expenses (\$46,580.90) of special and general agents.....			8,955.52
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			110,254.90
Rents, including \$9,000.00 for company's occupancy of its own buildings.....			121,511.25
Advertising, \$1,985.49; printing and stationery, \$22,389.32.....			11,179.10
Postage, telegrams, telephone, and express.....			24,374.81
Legal expenses.....			16,630.48
Furniture and fixtures.....			1,383.70
Maps, including corrections.....			4,667.77
Underwriters' boards and tariff associations.....			6,057.91
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			54,787.74
Inspections and surveys.....			31,417.71
Repairs and expenses (other than taxes) on real estate.....			6,294.05
Taxes on real estate.....			2,211.53
State taxes on premiums.....			3,722.20
Insurance department licenses and fees.....			59,129.38
All other licenses, fees, and taxes:			11,446.40
Federal corporation tax.....	\$ 2,611.19		
Revenue tax stamps.....	10,711.24		
Municipal licenses.....	5,695.55		
			19,017.98
Other disbursements:			
Mercantile reports.....	\$ 1,335.51		
Office supplies.....	992.73		
Premiums on bonds and insurance.....	883.97		
Subscriptions.....	806.36		
Traveling expenses.....	2,531.28		
			6,549.85
Investment expenses.....			740.69
Remitted to home office.....			406,413.99
Agents' balances charged off.....			74.37
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds.....	\$ 25,516.62		
Stocks.....	1,513.50		
			27,030.12
Total disbursements.....		\$ 2,892,470.01	
Balance.....		\$ 7,092,355.55	
LEDGER ASSETS.			
Book value of real estate.....	\$ 213,728.36		
Mortgage loans on real estate, first liens.....	121,900.00		
Book value of bonds (\$5,638,828.86) and stocks (\$47,181.25).....	5,686,010.11		
Deposits in trust companies and banks not on interest.....	3,967.45		
Deposits in trust companies and banks on interest.....	434,617.01		
Agents' balances representing business written subsequent to October 1, 1916.....	594,937.03		
Agents' balances representing business written prior to October 1, 1916.....	37,195.59		
Total ledger assets, as per balance.....		\$ 7,092,355.55	

NON-LEDGER ASSETS.

Interest due (\$2,335.00) and accrued (\$167.57) on mortgages.....	\$ 2,502.57	
Interest due (\$43,501.25) and accrued (\$51,162.41) on bonds.....	94,663.66	
Total.....	\$	97,166.23
Gross assets.....	\$	7,189,521.78

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916..	\$ 37,195.59	
Overdue and accrued interest on bonds in default.....	10,833.33	
Book value of ledger assets over market value (bonds and stocks).....	175,320.11	
		223,349.03
Total admitted assets.....	\$	6,966,172.75

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 312,113.00	
Gross claims for losses in process of adjustment or in suspense, plus \$37,971.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	257,034.00	
Gross claims for losses resisted.....	22,103.00	
Total.....	\$ 591,250.00	
Deduct reinsurance.....	254,561.00	
Net amount of unpaid losses and claims.....	\$	336,689.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$5,127,743.59; unearned premiums.....	\$ 2,620,365.86	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired inland navigation risks, \$73,850.70; un- earned premiums (50 per cent).....	36,925.35	
Total unearned premiums as computed above.....		2,657,291.21
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		2,000.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		50,000.00
Contingent commissions or other charges due or accrued.....		10,000.00
Funds held under reinsurance treaties.....		109,233.11
Total amount of all liabilities except capital.....	\$	3,165,213.32
Capital deposit.....	\$ 200,000.00	
Surplus over all liabilities.....	3,600,959.43	
Surplus as regards policyholders.....	\$	3,800,959.43
Total liabilities.....	\$	6,966,172.75

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 800,412,946.00	\$ 6,902,714.95
Written or renewed during year.....	566,643,374.00	4,983,942.29
Totals.....	\$ 1,367,056,320.00	\$ 11,886,657.24
Deduct those expired and marked off as terminated.....	504,234,653.00	4,558,801.30
In force at end of year.....	\$ 862,821,667.00	\$ 7,327,855.94
Deduct amount reinsured.....	266,161,641.00	2,200,112.35
Net amount in force.....	\$ 596,660,026.00	\$ 5,127,743.59

	<i>Marine and Inland Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 1,519,478.00	\$ 34,011.03
Written or renewed during year.....	5,781,769.00	93,427.01
Totals.....	\$ 7,301,247.00	\$ 127,438.04
Deduct those expired and marked off as terminated.....	3,435,814.00	52,325.23
In force at end of year.....	\$ 3,865,433.00	\$ 75,112.81
Deduct amount reinsured.....	147,730.00	1,262.11
Net amount in force.....	\$ 3,717,703.00	\$ 73,850.70

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 150,323,608.00	\$ 1,467,593.73	One-half.....	\$ 733,796.86
In 1915.....	2 years.....	208,435.00	9,479.45	One-fourth.....	2,369.86
In 1916.....	2 years.....	405,899.00	5,875.24	Three-fourths.....	4,406.43
In 1914.....	3 years.....	111,218,028.00	780,863.94	One-sixth.....	130,143.99
In 1915.....	3 years.....	115,293,261.00	849,569.10	One-half.....	424,784.55
In 1916.....	3 years.....	121,638,189.00	907,470.34	Five-sixth.....	756,225.28
In 1913.....	4 years.....	173,501.00	2,453.75	One-eighth.....	306.72
In 1914.....	4 years.....	700,131.00	5,962.76	Three-eighths.....	2,236.03
In 1915.....	4 years.....	413,787.00	4,640.92	Five-eighths.....	2,900.58
In 1916.....	4 years.....	203,258.00	3,857.51	Seven-eighths.....	3,375.32
In 1912.....	5 years.....	16,946,212.00	189,421.35	One-tenth.....	18,942.13
In 1913.....	5 years.....	18,912,622.00	216,039.54	Three-tenths.....	64,811.87
In 1914.....	5 years.....	20,234,805.00	241,823.64	One-half.....	120,911.82
In 1915.....	5 years.....	19,898,547.00	215,601.89	Seven-tenths.....	150,921.32
In 1916.....	5 years.....	19,348,404.00	220,660.13	Nine-tenths.....	198,594.12
Over 5 years.....		741,339.00	6,430.30	<i>Pro rata</i>	5,638.98
Totals.....		\$ 596,660,026.00	\$ 5,127,743.59		\$ 2,620,365.86

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$55,662,566.36.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross risks written.....	\$ 8,093,884.00	\$ 1,771,075.00
Less \$913,646.00 risks canceled, and \$2,028,972.00 reinsurance in companies authorized in the State of North Carolina.....	2,713,818.00	228,800.00
Net risks written.....	\$ 5,380,066.00	\$ 1,542,275.00
Gross premiums on risks written.....	\$ 48,466.53	\$ 209.06
Less \$4,562.03 return premiums, and \$12,117.04 premiums for reinsurance in companies authorized in the State of North Carolina..	16,551.00	128.07
Net premiums received.....	\$ 31,915.53	\$
Losses paid (deducting salvage).....	\$ 15,615.63	\$
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	1,211.45	.....
Net losses paid.....	\$ 14,404.18	\$
Losses incurred.....	\$ 19,076.63	\$
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	2,226.45	.....
Net losses incurred.....	\$ 16,850.18	\$

SECOND RUSSIAN INSURANCE COMPANY.

Incorporated 1835.

Commenced Business in United States, 1913.

MEINEL & WEMPLE, INC., United States Managers.

Head Office in United States, 80 Maiden Lane, New York, N. Y.

CAPITAL DEPOSIT.

Amount of capital deposit paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,291,692.07

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 2,141,869.93	
Deduct reinsurance and return premiums.....	810,491.75	
Total net premiums written (other than perpetual).....		1,331,378.18
Gross interest on bonds and dividends on stocks, less \$1,410.90 accrued interest on bonds acquired during 1916.....	\$ 50,986.60	
Gross interest on deposits in trust companies and banks.....	3,657.06	
Total gross interest and rents.....		54,643.66
Gross profit on sale or maturity of ledger assets (bonds).....		1,500.00
Total income.....	\$	1,387,521.84
Sum of both amounts.....	\$	2,679,213.91

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$107,810.92 occurring in previous years).....	\$	913,916.24	
Deduct amount received for salvage, \$1,927.91; reinsurance, \$175,468.90.....		177,396.81	
Net amount paid policyholders for losses.....	\$		736,519.43
Expenses of adjustment and settlement of losses.....			11,975.92
Commissions or brokerage.....			415,775.46
Expenses of special and general agents.....			4,051.34
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			16,856.87
Rents.....			2,925.69
Advertising, printing, and stationery.....			1,474.70
Postage, telegrams, telephone, and express.....			1,391.36
Legal expenses.....			35.30
Furniture and fixtures.....			1,207.34
Maps, including corrections.....			1,123.45
Underwriters' boards and tariff associations.....			22.06
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			438.38
State taxes on premiums.....			5,914.86
Insurance department licenses and fees.....			980.33
All other licenses, fees, and taxes:			
Federal corporation tax.....	\$	1,344.60	
Emergency revenue tax.....		5,674.13	
			7,018.73
Other disbursements:			
Premiums on surety bonds.....	\$	115.00	
Sundries.....		110.36	
Deposit premiums returned.....			225.36
Gross loss on sale or maturity of ledger assets (bonds).....			406.25
Total disbursements.....	\$		1,208,342.83
Balance.....	\$		1,470,871.08

LEDGER ASSETS.

Book value of bonds.....	\$	1,296,974.38	
Cash in United States Trustee's office, uninvested principal.....		78,703.76	
Deposits in trust companies and banks on interest.....		73,076.10	
Agents' balances representing business written subsequent to October 1, 1916.....		22,116.84	
Total ledger assets, as per balance.....	\$		1,470,871.08

NON-LEDGER ASSETS.

Interest accrued on bonds.....			15,380.12
Market value of bonds and stocks over book value.....			29,195.62
Total admitted assets.....	\$		1,515,446.82

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	13,394.00	
Gross claims for losses in process of adjustment or in suspense.....		221,303.96	
Total.....	\$	234,702.96	
Deduct reinsurance.....		39,507.94	
Net amount of unpaid losses and claims.....	\$		195,195.02

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,776,127.06; unearned premiums.....	\$ 915,170.10
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	675.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	2,500.00
Contingent commissions or other charges due or accrued.....	2,500.00
Total amount of all liabilities except capital.....	\$ 1,116,040.12
Surplus as regards policyholders.....	399,406.70
Total liabilities.....	\$ 1,515,446.82

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1915.....	\$ 163,573,193.00	\$ 1,762,314.25
Written or renewed in 1916.....	218,044,650.00	2,141,869.93
Excess of original premiums over amount received for reinsurance.....		89,893.42
Totals.....	\$ 381,617,843.00	\$ 3,994,077.60
Deduct expirations and cancellations.....	173,772,346.00	1,835,661.51
In force December 31, 1916.....	\$ 207,845,497.00	\$ 2,158,416.09
Deduct amount reinsured.....	35,396,118.00	382,288.13
Net amount in force.....	\$ 172,449,379.00	\$ 1,776,127.96

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 89,732,327.00	\$ 912,995.45	One-half.....	\$ 456,497.72
In 1915.....	2 years.....	835,926.00	5,980.27	One-fourth.....	1,495.07
In 1916.....	2 years.....	810,957.00	6,768.23	Three-fourths.....	5,076.18
In 1914.....	3 years.....	16,631,552.00	156,971.51	One-sixth.....	26,161.92
In 1915.....	3 years.....	19,778,409.00	192,204.10	One-half.....	96,102.05
In 1916.....	3 years.....	22,177,743.00	206,551.26	Five-sixths.....	172,126.07
In 1913.....	4 years.....	248,146.00	3,064.81	One-eighth.....	333.10
In 1914.....	4 years.....	844,149.00	5,839.26	Three-eighths.....	2,189.72
In 1915.....	4 years.....	111,902.00	1,140.69	Five-eighths.....	712.93
In 1916.....	4 years.....	124,906.00	1,438.50	Seven-eighths.....	1,258.68
In 1912.....	5 years.....	3,155,369.00	42,929.54	One-tenth.....	4,292.95
In 1913.....	5 years.....	3,634,298.00	49,494.63	Three-tenths.....	14,848.39
In 1914.....	5 years.....	4,833,222.00	63,224.06	One-half.....	31,612.03
In 1915.....	5 years.....	4,606,438.00	62,714.82	Seven-tenths.....	43,900.38
In 1916.....	5 years.....	4,612,430.00	62,032.76	Nine-tenths.....	55,874.49
Over 5 years.....		58,846.00	627.63	<i>Pro rata</i>	537.98
Advance premiums.....		202,759.00	2,100.44	100 per cent.....	2,100.44
Totals.....		\$ 172,449,379.00	\$ 1,776,127.96		\$ 915,170.10

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company,
\$4,176,684.59.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States,
without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted
companies, \$72,500.00.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the
company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any
insurance department? Yes; New York.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 2,144,479.00
Less \$523,159.00 risks canceled, and \$305,996.00 reinsurance in companies authorized in the State of North Carolina.....	829,155.00
Net risks written.....	\$ 1,315,324.00
Gross premiums on risks written.....	\$ 15,032.03
Less \$3,529.44 return premiums, and \$1,344.70 premiums for reinsurance in companies authorized in the State of North Carolina.....	4,874.14
Net premiums received.....	\$ 10,157.89
Losses paid (deducting salvage).....	\$ 5,685.79
Less losses on risks reinsured in companies authorized in the State of North Carolina..	565.15
Net losses paid.....	\$ 5,120.64
Losses incurred.....	\$ 6,554.36
Less losses on risks reinsured in companies authorized in the State of North Carolina..	585.35
Net losses incurred.....	\$ 5,969.01
	<i>Tornado.</i>
Gross risks written.....	\$ 6,744.00
Less \$3,910.00 risks canceled, and \$1,709.00 reinsurance in companies authorized in the State of North Carolina.....	5,619.00
Net risks written.....	\$ 1,125.00
Gross premiums on risks written.....	\$ 34.06
Less \$10.24 return premiums, and \$10.75 premiums for reinsurance in companies authorized in the State of North Carolina.....	20.99
Net premiums received.....	\$ 13.07

SKANDIA INSURANCE COMPANY.

Incorporated January 12, 1855.

Commenced Business in United States, 1900.

C. F. SHALLCROSS, United States Manager.

Head Office in United States, 52 Wall Street, New York, N. Y.

CAPITAL DEPOSIT.

Amount of capital deposit, New York, \$230,000.00; Ohio, \$100,000.00; total, \$330,000.00.

Amount of ledger assets (as per balance) December 31st of previous year..... \$ 1,555,212.70

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 1,196,024.17
Deduct return premiums.....	314,139.53
Total net premiums written (other than perpetual).....	881,884.64

Gross interest on bonds and dividends on stocks.....	\$	54,724.32
Gross interest on deposits in trust companies and banks.....		3,342.20
Total gross interest.....	\$	58,066.52
Total income.....	\$	939,951.16
Sum of both amounts.....	\$	2,495,163.86

DISBURSEMENTS.

Gross amount paid policyholders for losses.....	\$	<i>Fire.</i> 544,916.08
Deduct amount received for salvage.....		6,865.71
Net amount paid policyholders for losses.....		538,050.37
Expenses of adjustment and settlement of losses.....		9,550.28
Commissions or brokerage.....		268,980.58
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		6,868.12
Advertising, printing, and stationery.....		27.50
Insurance department licenses and fees.....		1,378.45
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	1,230.27
War revenue.....		3,919.78
		5,150.05
Other disbursements:		
Remitted to home office.....	\$	44,605.24
Miscellaneous.....		283.28
		44,888.52
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		1,517.49
Total disbursements.....	\$	876,411.36
Balance.....	\$	1,618,752.50

LEDGER ASSETS.

Book value of bonds.....	\$	1,384,882.61
Deposits in trust companies and banks on interest.....		173,250.98
Agents' balances representing business written subsequent to October 1, 1916.....		60,618.91
Total ledger assets, as per balance.....	\$	1,618,752.50

NON-LEDGER ASSETS.

Interest accrued on bonds.....		14,904.18
Gross assets.....	\$	1,633,656.68

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value (bonds).....		105,896.61
Total admitted assets.....	\$	1,527,760.07

LIABILITIES.

Gross losses adjusted and unpaid.....	\$	44,821.77
Gross claims for losses in process of adjustment or in suspense.....		89,948.87
Gross claims for losses resisted.....		22,578.68
Net amount of unpaid losses and claims.....	\$	157,348.68

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks (unearned premiums).....	\$	712,307.37
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		16,932.98
Contingent commissions or other charges due or accrued.....		1,500.00
Total amount of all liabilities except capital.....	\$	888,089.03
Capital deposit actually paid up in cash.....	\$	330,000.00
Surplus over all liabilities.....		309,671.04
Surplus as regards policyholders.....		639,671.04
Total.....	\$	1,527,760.07

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 123,484,492.00	\$ 1,359,588.19
Written or renewed during year.....	126,004,125.00	1,196,024.17
Totals.....	\$ 249,488,617.00	\$ 2,555,612.36
Deduct those expired and marked off as terminated.....	120,883,558.00	1,171,731.47
Net amount in force December 31, 1916.....	\$ 128,605,059.00	\$ 1,383,880.89

	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 63,207.00	\$ 1,196.13
Deduct those expired and marked off as terminated.....	63,207.00	1,196.13

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged, Less Reinsurance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 59,947,160.00	\$ 611,423.62	One-half.....	\$ 305,711.81
In 1915.....	2 years.....	2,202,922.00	17,946.61	One-fourth.....	4,486.66
In 1916.....	2 years.....	2,503,691.00	20,569.02	Three-fourths.....	15,426.76
In 1914.....	3 years.....	11,256,997.00	114,188.22	One-sixth.....	19,031.37
In 1915.....	3 years.....	12,315,086.00	125,796.10	One-half.....	62,898.05
In 1916.....	3 years.....	15,464,749.00	156,595.35	Five-sixths.....	130,496.12
In 1913.....	4 years.....	788,322.00	7,814.33	One-eighth.....	976.79
In 1914.....	4 years.....	885,193.00	8,553.06	Three-eighths.....	3,207.40
In 1915.....	4 years.....	737,192.00	10,376.32	Five-eighths.....	6,485.20
In 1916.....	5 years.....	797,418.00	9,115.86	Seven-eighths.....	7,976.38
In 1912.....	5 years.....	3,607,443.00	52,932.23	One-tenth.....	5,293.22
In 1913.....	5 years.....	4,681,804.00	66,428.06	Three-tenths.....	19,928.41
In 1914.....	5 years.....	4,418,536.00	53,066.82	One-half.....	26,533.41
In 1915.....	5 years.....	4,090,897.00	56,496.99	Seven-tenths.....	39,547.89
In 1916.....	5 years.....	4,570,761.00	68,384.80	Nine-tenths.....	61,546.32
Over 5 years.....		231,139.00	3,037.16	<i>Pro rata</i>	1,605.24
Advance premiums.....		105,749.00	1,156.34	100 per cent.....	1,156.34
Totals.....		\$ 128,605,059.00	\$ 1,383,880.89		\$ 712,307.37

No business in the State of North Carolina during the year.

SOUTH GERMAN REINSURANCE COMPANY.

Incorporated 1892.

Commenced Business in United States June 1, 1911.

SAMUEL G. HOWE, United States Manager.

Head Office in United States, 783 Main Street, Hartford, Conn.

CAPITAL DEPOSIT.

Amount of capital deposit paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,463,695.94

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 1,148,833.22	
Deduct return premiums.....	279,450.86	
Total net premiums written (other than perpetual).....		869,382.36
Gross interest on bonds and dividends on stocks.....	\$ 43,248.33	
Gross interest on deposits in trust companies and banks.....	10,081.92	
Total gross interest.....		53,330.25
Total income.....	\$ 922,712.61	
Sum of both amounts.....	\$ 2,386,408.55	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$131,077.96 occurring in previous years).....	\$ 618,360.77	
Deduct amount received for salvage.....	7,678.91	
Net amount paid policyholders for losses.....		610,681.86
Expenses of adjustment and settlement of losses.....		7,982.09
Commissions or brokerage.....		279,043.77
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		1,000.00
Insurance department licenses and fees.....		50.00
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$ 748.12	
Revenue tax.....	4,026.90	
		4,775.02
Other disbursements :		
Safe deposit box.....	\$ 60.00	
Exchange.....	4.80	
Remittance to home office.....	2,364.76	
		2,429.56
Total disbursements.....	\$ 905,962.30	
Balance.....	\$ 1,480,446.25	

LEDGER ASSETS.

Book value of bonds.....	\$ 1,048,778.05	
Deposits in trust companies and banks not on interest.....	10,000.00	
Deposits in trust companies and banks on interest.....	371,515.74	
Agents' balances representing business written subsequent to October 1, 1916.....	50,152.46	
Total ledger assets, as per balance.....	\$ 1,480,446.25	

NON-LEDGER ASSETS.

Interest due (\$1,830.00) and accrued (\$11,955.41) on bonds.....	\$	13,785.41
Interest accrued on bank account.....		937.53
Total.....	\$	14,722.94
Market value of bonds and stocks over book value.....		20,371.95
Total admitted assets.....	\$	1,515,541.14

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$8,643.59 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	123,961.93
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks (unearned premiums).....		653,957.24
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		60.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		3,000.00
Contingent commissions or other charges due or accrued.....		7,000.00
Total amount of all liabilities except capital.....	\$	787,979.17
Capital deposit actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		527,561.97
Surplus as regards policyholders.....		727,561.97
Total liabilities.....	\$	1,515,541.14

RISKS AND PREMIUMS.

	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1915.....	\$ 119,120,712.00	\$ 1,402,910.73
Written or renewed during year.....	101,155,579.00	1,148,833.22
Totals.....	\$ 220,276,291.00	\$ 2,551,743.95
Deduct those expired and marked off as terminated.....	108,404,270.00	1,230,184.42
Net amount in force.....	\$ 111,872,021.00	\$ 1,321,559.53

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1916.....	1 year or less.....	\$ 52,497,182.00	\$ 637,084.23	One-half.....	\$ 318,542.12
In 1915.....	2 years.....	682,481.00	4,905.73	One-fourth.....	1,226.43
In 1916.....	2 years.....	370,544.00	2,606.41	Three-fourths.....	1,954.82
In 1914.....	3 years.....	14,144,819.00	150,350.04	One-sixths.....	25,058.34
In 1915.....	3 years.....	15,152,122.00	167,556.64	One-half.....	83,778.32
In 1916.....	3 years.....	11,763,021.00	123,502.70	Five-sixths.....	102,918.92
In 1913.....	4 years.....	156,544.00	1,467.36	One-eighth.....	183.42
In 1914.....	4 years.....	68,127.00	1,046.62	Three-eighths.....	392.48
In 1915.....	4 years.....	86,542.00	466.57	Five-eighths.....	291.61
In 1916.....	4 years.....	56,540.00	816.93	Seven-eighths.....	714.81
In 1912.....	5 years.....	2,854,134.00	37,770.54	One-tenth.....	3,777.05
In 1913.....	5 years.....	3,455,597.00	42,213.19	Three-tenths.....	12,663.97
In 1914.....	5 years.....	4,289,596.00	58,777.93	One-half.....	29,388.97
In 1915.....	5 years.....	3,660,885.00	54,089.11	Seven-tenths.....	37,862.38
In 1916.....	5 years.....	2,464,280.00	37,019.27	Nine-tenths.....	33,317.34
Advance premiums.....		169,607.00	1,886.26	100 per cent.....	1,886.26
Totals.....		\$ 111,872,021.00	\$ 1,321,559.53		\$ 653,957.24

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$4,452,312.20.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$30,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross risks written.....	\$ 866,661.00	\$ 24,750.00
Less risks canceled.....	255,734.00	-----
Net risks written.....	\$ 610,927.00	\$ 24,750.00
Gross premiums on risks written.....	\$ 9,974.75	\$ 99.00
Less return premiums.....	2,381.25	-----
Net premiums received.....	\$ 7,593.25	\$ 99.00
Net losses paid.....	\$ 6,240.72	\$ -----
Net losses incurred.....	\$ 4,996.79	\$ -----

U. S. BRANCH SUN INSURANCE OFFICE.

Incorporated 1710.

Commenced Business in United States August 1, 1882.

J. J. GUILLE, United States Manager.

Head Office in United States, 54 Pine Street, New York, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 4,976,233.28

INCOME.

	<i>Fire.</i>
Gross premiums.....	\$ 4,411,557.77
Deduct reinsurance premiums, \$1,138,765.71; return premiums, \$731,392.37.....	1,870,158.08
Total net premiums written (other than perpetual).....	2,541,399.69

Gross interest on bonds and dividends on stocks, less \$1,299.95 accrued interest on bonds acquired during 1916.....	\$	171,343.62	
Gross interest on deposits in trust companies and banks.....		6,099.34	
Reinsurance Bureau bank deposit.....		122.39	
Gross rents from company's property.....		15,800.00	
Total gross interest and rents.....	\$		193,365.35
From other sources:			
Received from home office.....	\$	190,862.54	
Income tax withheld.....		259.90	
			191,122.44
Gross profit on sale or maturity of ledger assets (bonds).....			1,296.42
Total income.....	\$		2,927,183.90
Sum of both amounts.....	\$		7,903,417.18

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$257,529.81 occurring in previous years).....	\$	1,979,447.59	
Deduct amount received for salvage, \$24,709.51; reinsurance, \$652,652.04; discount, \$221.59.....		677,583.14	
Net amount paid policyholders for losses.....			1,301,864.45
Expenses of adjustment and settlement of losses.....			37,498.60
Commissions or brokerage.....			542,458.93
Allowances to agencies for miscellaneous agency expenses.....			3,169.13
Salaries and expenses of special and general agents.....			75,683.03
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....			167,445.41
Rents.....			23,332.79
Advertising, printing, and stationery.....			33,742.18
Postage, telegrams, telephone, and express.....			17,585.14
Legal expenses.....			1,936.94
Furniture and fixtures.....			1,945.57
Maps, including corrections.....			6,456.19
Underwriters' boards and tariff associations.....			43,873.36
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.....			27,231.41
Inspections and surveys.....			25,127.68
Repairs and expenses (other than taxes) on real estate.....			4,050.44
Taxes on real estate.....			3,674.99
State taxes on premiums.....			55,206.23
Insurance department licenses and fees.....			15,643.53
All other licenses, fees, and taxes:			
Federal corporation tax.....	\$	2,938.24	
Municipal and miscellaneous licenses and fees.....		14,736.42	
Internal revenue tax.....		13,574.80	
Income tax withheld from salaries.....		213.31	
			31,462.77
Other disbursements:			
Miscellaneous expenses.....	\$	1,311.55	
Remitted to home office.....		378,192.20	
			379,503.75
Agents' balances charged off.....			163.63
Gross loss on sale or maturity of ledger assets (bonds).....			419.11
Total disbursements.....	\$		2,799,475.26
Balance.....	\$		5,103,941.92

FIRE AND MARINE INSURANCE COMPANIES

LEDGER ASSETS.

Book value of real estate.....	\$	171,925.04	
Book value of bonds (\$3,642,900.92) and stocks (\$329,449.84).....		3,972,350.76	
Cash in company's office.....		700.00	
Deposits in trust companies and banks on interest.....		426,135.10	
Agents' balances representing business written subsequent to October 1, 1916.....		515,540.11	
Agents' balances representing business written prior to October 1, 1916.....		14,728.59	
Reinsurance recoverable on paid losses.....		3,262.32	
Total ledger assets, as per balance.....	\$		5,103,941.92

NON-LEDGER ASSETS.

Interest due (\$8,125.00) and accrued (\$52,857.73) on bonds.....		60,982.73	
Market value of real estate over book value.....		8,074.96	
Gross assets.....	\$		5,172,999.61

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916.....	\$	14,728.59	
Overdue and accrued interest on bonds in default.....		8,125.00	
Book value of ledger assets over market value (bonds and stocks).....		148,506.58	
			171,360.17
Total admitted assets.....	\$		5,001,639.44

LIABILITIES.

Gross losses adjusted and unpaid (due \$77,330.00; not yet due, \$4,-694.46).....	\$	82,024.46	
Gross claims for losses in process of adjustment or in suspense, plus \$2,945.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		350,825.00	
Gross claims for losses resisted.....		10,047.00	
Total.....	\$	442,896.46	
Deduct reinsurance.....		124,596.00	
Net amount of unpaid losses and claims.....	\$		318,300.46
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$5,574,668.78; (unearned premiums).....			2,809,412.79
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			4,178.97
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....			57,650.43
Contingent commissions or other charges due of accrued.....			5,000.00
Income tax withheld.....			200.00
Total amount of all liabilities except capital.....	\$		3,194,742.65
Surplus as regards policyholders.....			1,806,896.79
Total liabilities.....	\$		5,001,639.44

RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.
In force on the 31st day of December, 1915.....	\$ 665,655,049.00	\$ 6,671,746.82
Written or renewed during year.....	429,684,042.00	4,411,557.77
Totals.....	\$ 1,095,339,091.00	\$ 11,083,304.59
Deduct those expired and marked off as terminated.....	409,290,959.00	4,251,701.81
In force at end of year.....	\$ 686,048,132.00	\$ 6,831,602.78
Deduct amount reinsured.....	121,301,418.00	1,256,934.00
Net amount in force.....	\$ 564,746,714.00	\$ 5,574,668.78

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 156,819,321.00	\$ 1,682,429.89	One-half.....	\$ 841,214.95
In 1915.....	2 years.....	487,485.00	4,298.56	One-fourth.....	1,074.64
In 1916.....	2 years.....	2,220,245.00	16,167.13	Three-fourths.....	12,125.35
In 1914.....	3 years.....	94,454,589.00	831,629.61	One-sixth.....	138,604.94
In 1915.....	3 years.....	95,375,087.00	830,100.95	One-half.....	415,050.48
In 1916.....	3 years.....	104,954,272.00	919,985.85	Five-sixths.....	766,654.88
In 1913.....	4 years.....	354,663.00	3,137.88	One-eighth.....	352.24
In 1914.....	4 years.....	266,657.00	3,110.89	Three-eighths.....	1,166.58
In 1915.....	4 years.....	383,474.00	2,913.95	Five-eighths.....	1,821.22
In 1916.....	4 years.....	361,680.00	3,591.52	Seven-eighths.....	3,142.58
In 1912.....	5 years.....	22,671,098.00	271,939.55	One-tenth.....	27,193.96
In 1913.....	5 years.....	21,999,352.00	265,232.39	Three-tenths.....	79,569.72
In 1914.....	5 years.....	21,691,801.00	252,772.19	One-half.....	126,386.10
In 1915.....	5 years.....	19,689,186.00	221,537.61	Seven-tenths.....	155,076.33
In 1916.....	5 years.....	21,532,377.00	254,026.63	Nine-tenths.....	228,623.97
Over 5 years.....		176,807.00	2,396.65	<i>Pro rata</i>	1,917.32
Advance premiums.....		1,308,620.00	9,397.53	100 per cent.....	9,397.53
Totals.....		\$ 564,746,714.00	\$ 5,574,668.78		\$ 2,809,412.79

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$67,852,761.70.

Total dividends declared since commencing business—cash, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? United States branch has none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; New York Insurance Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 8,309,804.00
Less \$1,456,789.00 risks canceled, and \$2,286,396.00 reinsurance in companies authorized in the State of North Carolina.....	3,743,185.00
Net risks written.....	\$ 4,566,619.00
Gross premiums on risks written.....	\$ 69,319.59
Less \$10,414.26 return premiums, and \$18,808.19 premiums for reinsurance in companies authorized in the State of North Carolina.....	29,222.45
Net premiums received.....	\$ 40,097.14

Losses paid (deducting salvage).....	\$	26,064.15
Less losses on risks reinsured in companies authorized in the State of North Carolina..		10,198.15
Net losses paid.....	\$	15,866.00
Losses incurred.....	\$	23,460.15
Less losses on risks reinsured in companies authorized in the State of North Carolina..		9,118.15
Net losses incurred.....	\$	14,342.00

SVEA FIRE AND LIFE INSURANCE COMPANY.

Incorporated May 18, 1866.

Commenced Business in United States August, 1884.

J. M. WENNSTROM, United States Manager.

Head Office in United States, 100 William Street, New York, N. Y.

CAPITAL DEPOSIT.

Amount of capital deposit, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,736,712.43

INCOME.

	<i>Fire.</i>	
Gross premiums.....	1,716,945.96	
Deduct reinsurance premiums, \$321,276.83; return premiums, \$357,- 657.84.....	678,934.67	
Total net premiums written (other than perpetual).....		1,038,011.29
Gross interest on bonds and dividends on stocks, less \$27.00 accrued interest on bonds acquired during 1916.....	\$ 54,510.50	
Gross interest on deposits in trust companies and banks.....	3,131.89	
Gross interest from all other sources:		
Interest, bills receivable.....	4.25	
Interest on deposit Reinsurance Bureau.....	122.35	
Philadelphia Underwriters Association deposit.....	1.29	
Total gross interest.....		57,770.28
Total income.....	\$	1,095,781.57
Sum of both amounts.....	\$	2,832,494.00

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$75,221.68 occurring in previous years).....	\$ 673,624.88	
Deduct amount received for salvage, \$7,236.14; reinsurance, \$160,- 987.73; discount, \$75.81.....	168,299.68	
Net amount paid policyholders for losses.....		505,325.20

Expenses of adjustment and settlement of losses.....	\$	13,854.21
Commissions or brokerage.....		274,911.30
Allowances to agencies for miscellaneous agency expenses.....		306.77
Salaries (\$9,481.08) and expenses (\$15,720.81) of special and general agents.....		25,201.89
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		37,060.92
Rents.....		7,800.00
Advertising, \$888.50; printing and stationery, \$8,757.00.....		9,645.50
Postage, telegrams, telephone, and express.....		5,148.09
Legal expenses.....		187.52
Furniture and fixtures.....		1,043.61
Maps, including corrections.....		2,054.91
Underwriters' boards and tariff associations.....		16,280.84
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		10,316.13
Inspections and surveys.....		3,768.49
State taxes on premiums.....		16,991.38
Insurance department licenses and fees.....		8,227.20
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	413.74
Internal revenue.....		3,571.63
Municipal licenses.....		2,135.84
Local taxes.....		773.82
		6,895.03
Other disbursements:		
Remittance to home office.....	\$	7,924.84
Bank exchange.....		592.84
Insurance publications.....		106.70
Office supplies.....		171.47
Mercantile reports.....		968.75
Cost of audit and statistical service.....		2,243.18
		12,007.78
Gross loss on sale or maturity of ledger assets (bonds).....		16,368.75
Total disbursements.....	\$	973,395.52
Balance.....	\$	1,859,098.48

LEDGER ASSETS.

Book value of bonds (\$1,224,028.99) and stocks (\$23,718.75).....	\$	1,247,747.74
Cash in company's office.....		200.00
Deposits in trust companies and banks not on interest.....		25,124.29
Deposits in trust companies and banks on interest.....		293,591.86
Agents' balances representing business written subsequent to October 1, 1916.....		223,717.83
Agents' balances representing business written prior to October 1, 1916.....		5,090.65
Bills receivable, taken for fire risks.....		60,204.43
Bills receivable taken for agents' balances.....		678.03
Reinsurance recoverable on paid losses.....		2,643.65
Philadelphia Underwriters Association deposit.....		100.00
Total ledger assets, as per balance.....	\$	1,859,098.48

NON-LEDGER ASSETS.

Interest accrued on bonds.....		16,944.10
Gross assets.....	\$	1,876,042.58

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916.....	5,090.65
Bills receivable, past due, taken for marine, inland, and fire risks.....	1,899.59
Bills receivable, taken for agents balances over 3 months due.....	678.03

Book value of ledger assets over market value, viz.:

Bonds.....	\$	29,548.99	
Stocks.....		13,593.75	
			\$ 50,811.01

Total admitted assets.....	\$	1,825,231.57
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LIABILITIES.

Gross losses adjusted and unpaid (due, \$32,810.18; not yet due, \$25,- 268.95).....	\$	58,079.13	
Gross claims for losses in process of adjustment or in suspense, plus \$7,123.14 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		67,651.59	
Gross claims for losses resisted.....		5,567.00	
Total.....	\$	131,297.72	
Deduct reinsurance.....		33,352.95	
Net amount of unpaid losses and claims.....	\$	97,944.77	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,847,192.13; unearned premiums.....		974,927.12	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		2,000.00	
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		23,200.00	
Contingent commissions or other charges due or accrued.....		3,000.00	
Total amount of all liabilities except capital.....	\$	1,101,071.89	
Capital deposit.....	\$	200,000.00	
Surplus over all liabilities.....		524,159.68	
Surplus as regards policyholders.....		724,159.68	
Total liabilities.....	\$	1,825,231.57	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force December 31, 1915.....	\$ 168,208,298.00	\$ 1,970,333.71
Written or renewed in 1916.....	150,241,522.00	1,716,945.96
Totals.....	\$ 318,449,820.00	\$ 3,687,279.67
Deduct expirations and cancellations.....	214,526,704.00	1,422,741.30
In force December 31, 1916.....	\$ 193,923,116.00	\$ 2,264,538.37
Deduct amount reinsured.....	36,938,232.00	417,346.24
Net amount in force.....	\$ 156,984,884.00	\$ 1,847,192.13

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 53,151,736.00	\$ 612,680.54	One-half.....	\$ 306,340.27
In 1915.....	2 years.....	308,587.00	4,409.69	One-fourth.....	1,102.43
In 1916.....	2 years.....	250,270.00	3,978.48	Three-fourths.....	2,983.86
In 1914.....	3 years.....	22,232,796.00	230,170.96	One-sixth.....	38,361.83
In 1915.....	3 years.....	23,157,535.00	236,519.40	One-half.....	118,259.71
In 1916.....	3 years.....	27,308,356.00	288,536.01	Five-sixths.....	240,446.68
In 1913.....	4 years.....	178,130.00	1,739.28	One-eighth.....	217.41
In 1914.....	4 years.....	193,897.00	2,411.10	Three-eighths.....	904.17

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1915.....	4 years.....	\$ 55,768.00	\$ 542.99	Five-eighths.....	\$ 339.37
In 1916.....	4 years.....	106,998.00	1,305.52	Seven-eighths.....	1,142.33
In 1912.....	5 years.....	4,640,529.00	58,259.66	One-tenth.....	5,825.97
In 1913.....	5 years.....	5,290,844.00	80,364.78	Three-tenths.....	24,109.43
In 1914.....	5 years.....	5,656,937.00	91,499.39	One-half.....	45,749.70
In 1915.....	5 years.....	7,004,713.00	112,318.92	Seven-tenths.....	78,623.25
In 1916.....	5 years.....	6,898,906.00	118,809.75	Nine-tenths.....	106,928.77
Over 5 years.....		29,782.00	268.61	<i>Pro rata</i>	214.89
Advance premiums.....		519,100.00	3,377.05	100 per cent.....	3,377.05
Totals.....		\$ 156,984,884.00	\$ 1,847,192.13		\$ 974,927.12

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$13,767,114.88.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? \$60,204.43.

Does any officer, director or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? New York Insurance Department, February, 1916.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 1,895,710.00
Less \$592,342.00 risks canceled, and \$239,595.00 reinsurance in companies authorized in the State of North Carolina.....	831,937.00
Net risks written.....	\$ 1,063,773.00
Gross premiums on risks written.....	\$ 27,493.71
Less \$7,105.56 return premiums, and \$3,172.82 premiums for reinsurance in companies authorized in the State of North Carolina.....	10,278.38
Net premiums received.....	\$ 17,215.33
Losses paid (deducting salvage).....	\$ 9,069.88
Less losses on risks reinsured in companies authorized in the State of North Carolina..	2,122.76
Net losses paid.....	\$ 6,947.12
Losses incurred.....	\$ 8,734.29
Less losses on risks reinsured in companies authorized in the State of North Carolina..	2,167.76
Net losses incurred.....	\$ 6,566.53

SWISS NATIONAL INSURANCE COMPANY, LIMITED.

Incorporated October 1, 1898.

Commenced Business in United States January, 1911.

SNOW & THIEME, United States Managers.

Head Office in United States, 80 Maiden Lane, New York, N. Y.

CAPITAL DEPOSIT.

Amount of capital deposit with Treasurer of Connecticut, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 2,097,802.00

INCOME.

Fire.

Gross reinsurance premiums.....	\$ 3,045,424.65	
Deduct reinsurance premiums, \$363,950.15; return premiums, \$666,316.77	1,030,266.92	
Total net reinsurance premiums written (other than perpetual).....		2,015,157.73
Gross interest on bonds and dividends on stocks.....	\$ 82,862.50	
Gross interest on deposits in trust companies and banks.....	5,596.07	
Gross interest from all other sources:		
Gross interest on cash held by trustee.....	175.53	
Gross interest, certificate of deposit.....	166.66	
Total gross interest.....		88,800.76
Total income.....	\$ 2,103,958.49	
Sum of both amounts.....	\$ 4,201,760.49	

DISBURSEMENTS.

Fire.

Gross amount paid for losses (including \$244,739.32 occurring in previous years).....	\$ 1,365,488.71	
Deduct amount received for salvage, \$24,055.10; reinsurance, \$207,837.83.....	231,892.93	
Net amount paid for losses.....		1,133,595.78
Commissions or brokerage.....		595,382.74
Allowances to United States managers for miscellaneous expenses.....		5,000.00
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		50,958.92
Advertising, \$168.85; printing and stationery, \$257.38.....		426.23
Postage, telegrams, telephone, and express.....		141.58
Legal expenses.....		1,018.77
Maps, including corrections.....		150.00
Underwriters' boards and tariff associations.....		2,096.47
Inspections and surveys.....		250.00
State taxes on premiums.....		2,015.22
Insurance department licenses and fees.....		1,222.30
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$ 347.80	
Emergency revenue tax.....	7,123.75	
War tax (foreign).....	290.72	
		7,762.27
Total disbursements.....	\$ 1,800,020.28	
Balance.....	\$ 2,401,740.21	

LEDGER ASSETS.

Book value of bonds (\$1,966,853.39) and certificate of deposit (\$125,000).....\$	2,091,853.39
Deposits in trust companies and banks on interest.....	231,125.17
Agents' balances representing business written subsequent to October 1, 1916.....	78,761.65
Total ledger assets, as per balance.....	\$ 2,401,740.21

NON-LEDGER ASSETS.

Interest due (\$10,800.00) and accrued (\$15,262.50) on bonds.....	26,062.50
Market value of bonds and stocks over book value.....	12,896.61
Gross assets.....	\$ 2,440,699.32

DEDUCT ASSETS NOT ADMITTED.

Overdue and accrued interest on bonds in default.....	366.67
Total admitted assets.....	\$ 2,440,332.65

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$106,589.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....\$	405,580.00
Deduct reinsurance.....	61,170.00
Net amount of unpaid losses and claims.....	\$ 344,410.00
Gross reinsurance premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$2,694,653.27; unearned premiums.....	1,403,166.07
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	4,902.47
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	5,000.00
Contingent commissions or other charges due or accrued.....	4,000.00
Total amount of all liabilities except capital.....	\$ 1,761,478.54
Capital deposit with Treasurer of Connecticut.....\$	200,000.00
Surplus over all liabilities.....	478,854.11
Surplus as regards policyholders.....	678,854.11
Total liabilities.....	\$ 2,440,332.65

RISKS AND PREMIUMS.

	Fire Risks.	Gross Reinsurance Premiums Thereon.
In force on the 31st day of December, 1915.....\$	248,446,020.00	\$ 2,693,087.72
Written or renewed during year.....	323,637,193.00	3,045,424.65
Excess of original premiums over amount received for reinsurance.....		86,140.00
Totals.....	\$ 572,083,213.00	\$ 5,824,652.37
Deduct those expired and marked off as terminated.....	273,386,987.00	2,678,949.82
In force at end of year.....	\$ 298,696,226.00	\$ 3,145,702.55
Deduct amount reinsured.....	44,009,359.00	451,049.28
Net amount in force.....	\$ 254,686,867.00	\$ 2,694,653.27

RECAPITULATION OF FIRE RISKS AND REINSURANCE PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Amount</i> <i>Covered.</i>	<i>Gross Pre-</i> <i>miums Charged,</i> <i>Less Rein-</i> <i>surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of</i> <i>Premiums</i> <i>Unearned.</i>
In 1916.....	1 year or less.....	\$ 145,930,439.00	\$ 1,529,923.15	One-half.....	\$ 764,961.57
In 1915.....	2 years.....	5,330,917.00	44,464.37	One-fourth.....	11,116.09
In 1916.....	2 years.....	6,387,823.00	48,998.16	Three-fourths.....	36,748.62
In 1914.....	3 years.....	19,477,533.00	198,062.21	One-sixth.....	33,010.35
In 1915.....	3 years.....	19,206,181.00	198,204.93	One-half.....	99,102.47
In 1916.....	3 years.....	26,474,801.00	254,795.04	Five-sixths.....	212,329.20
In 1913.....	4 years.....	489,981.00	4,904.96	One-eighth.....	613.12
In 1914.....	4 years.....	1,409,152.00	17,440.28	Three-eighths.....	6,540.10
In 1915.....	4 years.....	1,221,139.00	13,796.85	Five-eighths.....	8,623.03
In 1916.....	4 years.....	1,385,063.00	19,708.33	Seven-eighths.....	17,244.79
In 1912.....	5 years.....	2,595,324.00	44,088.09	One-tenth.....	4,408.81
In 1913.....	5 years.....	4,039,017.00	44,919.86	Three-tenths.....	13,475.96
In 1914.....	5 years.....	7,107,382.00	86,397.96	One-half.....	43,198.98
In 1915.....	5 years.....	6,766,007.00	91,305.96	Seven-tenths.....	63,914.18
In 1916.....	5 years.....	6,866,108.00	97,643.12	Nine-tenths.....	87,878.80
Totals.....		\$ 254,686,867.00	\$ 2,694,653.27		\$ 1,403,166.07

GENERAL INTERROGATORIES.

Gross reinsurance premiums (less reinsurance and return premiums) received from admittance of company, \$9,017,167.31.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$30,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Yes; United States Managers.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 2,558,479.00
Less \$798,553.00 risks canceled, and \$363,166.00 reinsurance in companies authorized in the State of North Carolina.....	1,161,719.00
Net risks written.....	\$ 1,396,760.00
Gross reinsurance premiums on risks written.....	\$ 27,147.58
Less \$8,173.06 return premiums, and \$3,645.62 premiums for reinsurance in companies authorized in the State of North Carolina.....	11,818.68
Net premiums received.....	\$ 15,328.90

Losses paid (deducting salvage).....	\$	10,251.21
Less losses on risks reinsured in companies authorized in the State of North Carolina..		1,266.26
Net losses paid.....	\$	8,984.95
Losses incurred.....	\$	22,981.21
Less losses on risks reinsured in companies authorized in the State of North Carolina..		1,828.26
Net losses incurred.....	\$	21,152.95

SWISS REINSURANCE COMPANY.

Incorporated December 9, 1863.

Commenced Business in United States October 20, 1910.

PERCIVAL BERESFORD, United States Manager.

Head Office in United States, 100 William Street, New York, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,338,066.66

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$	1,518,371.57
Deduct return premiums.....		329,278.02
Total net premiums written (other than perpetual).....		1,189,093.55
Gross interest on bonds and dividends on stocks, less \$3,862.63 accrued interest on bonds acquired during 1916.....	\$	57,453.50
Gross interest on deposits in trust companies and banks.....		2,649.69
Total gross interest.....		60,193.19
Received from home office Swiss confederation gold notes.....		10,000.00
Gross profit on sale or maturity of ledger assets (bonds).....		287.50
Gross increase, by adjustment, in book value of ledger assets (bonds).....		27,999.50
Total income.....	\$	1,287,573.74
Sum of both amounts.....	\$	2,625,640.40

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$107,162.77 occurring in previous years).....	\$	631,976.46
Deduct amount received for salvage.....		7,910.24
Net amount paid policyholders for losses.....		624,066.22
Expenses of adjustment and settlement of losses.....		11,503.81
Commissions or brokerage.....		365,756.62
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		10,336.19
Rents.....		400.00
Printing and stationery.....		123.15
Postage, telegrams, telephone, and express.....		83.17

Legal expenses.....	\$	727.70
State taxes on premiums.....		2,067.92
Insurance department licenses and fees.....		1,466.70
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$	702.21
State licenses.....		650.00
Advertising required by law.....		144.15
Emergency revenue tax.....		5,551.49
		<u>7,047.85</u>
Remitted to home office.....		53,899.50
Gross loss on sale or maturity of ledger assets (bonds).....		446.98
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		7,120.63
		<u>1,085,046.44</u>
Total disbursements.....	\$	1,085,046.44
Balance.....	\$	1,540,593.96

LEDGER ASSETS.

Book value of bonds.....	\$	1,465,330.00
Deposits in trust companies and banks on interest.....		45,754.46
Agents' balances representing business written subsequent to October 1, 1916.....		29,509.50
		<u>1,540,593.96</u>
Total ledger assets, as per balance.....	\$	1,540,593.96

NON-LEDGER ASSETS.

Interest due (\$7,490.00) and accrued (\$15,435.84) on bonds.....		22,925.84
Total admitted assets.....	\$	1,563,519.80

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	16,438.64
Gross claims for losses in process of adjustment or in suspense, plus \$3,020.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		114,584.81
Gross claims for losses resisted.....		4,270.91
		<u>135,294.36</u>
Net amount of unpaid losses and claims.....	\$	135,294.36
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,540,476.52; unearned premiums.....		804,642.01
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		150.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		3,500.00
Contingent commissions or other charges due or accrued.....		10,000.00
		<u>953,586.37</u>
Total amount of all liabilities except capital.....	\$	953,586.37
Surplus over all liabilities.....		609,933.43
Total liabilities.....	\$	1,563,519.80

RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.
In force on the 31st day of December, 1915.....	\$ 134,807,130.00	\$ 1,370,588.61
Written or renewed during year.....	153,882,341.00	1,518,371.57
Excess of original premiums over amount received for reinsurance.....		21,912.80
	<u>\$ 288,689,471.00</u>	<u>\$ 2,910,872.98</u>
Totals.....	\$ 288,689,471.00	\$ 2,910,872.98
Deduct those expired and marked off as terminated.....	135,327,784.00	1,370,396.46
	<u>\$ 153,361,687.00</u>	<u>\$ 1,540,476.52</u>
Net amount in force.....	\$ 153,361,687.00	\$ 1,540,476.52

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1915.....	1 year or less.....	\$ 77,272,842.00	\$ 777,549.65	One-half.....	\$ 388,774.83
In 1914.....	2 years.....	1,701,776.00	10,168.44	One-fourth.....	2,542.11
In 1915.....	2 years.....	618,328.00	4,970.73	Three-fourths.....	3,728.05
In 1913.....	3 years.....	13,724,329.00	138,684.76	One-sixth.....	23,114.13
In 1914.....	3 years.....	20,291,278.00	183,500.66	One-half.....	91,750.33
In 1915.....	3 years.....	21,901,678.00	209,710.04	Five-sixths.....	174,758.35
In 1912.....	4 years.....	112,498.00	1,613.04	One-eighth.....	201.63
In 1913.....	4 years.....	164,500.00	1,417.35	Three-eighths.....	531.51
In 1914.....	4 years.....	366,510.00	3,937.94	Five-eighths.....	2,461.20
In 1915.....	4 years.....	114,979.00	1,883.92	Seven-eighths.....	1,648.43
In 1911.....	5 years.....	2,538,955.00	32,425.23	One-tenth.....	3,242.52
In 1912.....	5 years.....	2,904,890.00	32,161.90	Three-tenths.....	9,648.57
In 1913.....	5 years.....	2,943,898.00	36,900.51	One-half.....	18,450.26
In 1914.....	5 years.....	5,141,107.00	56,035.13	Seven-tenths.....	39,224.59
In 1915.....	5 years.....	3,564,119.00	49,517.22	Nine-tenths.....	44,565.50
Totals.....		\$ 153,361,687.00	\$ 1,540,476.52		\$ 804,642.01

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$5,230,573.06.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$20,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Yes.

What interest, direct, or indirect, has this company in the capital stock of any other insurance company? United States branch has no such interest.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? Yes; New York Insurance Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.	Tornado.
Gross risks written.....	\$ 1,143,754.00	\$ 105,449.00
Less risks canceled.....	233,704.00	-----
Net risks written.....	\$ 910,050.00	\$ 105,449.00
Gross premiums on risks written.....	\$ 9,339.23	\$ 461.97
Less return premiums.....	1,620.51	-----
Net premiums received.....	\$ 7,718.72	\$ -----
Net losses paid.....	\$ 4,099.05	\$ -----
Net losses incurred.....	\$ 4,874.09	\$ -----

UNION ASSURANCE SOCIETY, LIMITED.

Incorporated July 30, 1907.

Commenced Business in United States, 1909.

A. H. WRAY, United States Manager.

Head Office in United States, 55 John Street, New York, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,566,795.30

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 1,124,348.96	
Deduct reinsurance premiums, \$240,613.31; return premiums, \$257,- 672.14.....	498,285.45	
Total net premiums written (other than perpetual).....		626,063.51
Gross interest on bonds and dividends on stocks.....	\$ 50,280.00	
Gross interest on deposits in trust companies and banks.....	5,619.54	
Total gross interest.....		55,899.54
Home office.....		11,699.81
Gross profit on sale or maturity of ledger assets (bonds).....		229.52
Total income.....	\$ 693,892.38	
Sum of both amounts.....	\$ 2,260,687.68	

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$24,739.72 occurring in previous years).....	\$ 374,384.94	
Deduct amount received for salvage, \$1,175.21; reinsurance, \$127,841.24.....	129,016.45	
Net amount paid policyholders for losses.....		245,368.49
Expenses of adjustment and settlement of losses.....		8,456.85
Commissions or brokerage.....		137,828.17
Allowances to agencies for miscellaneous agency expenses.....		1,582.18
Salaries (\$12,557.37) and expenses (\$9,185.20) of special and general agents.....		21,742.57
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		44,431.52
Rents.....		5,819.14
Advertising, \$406.20; printing and stationery, \$7,405.25.....		7,811.45
Postage, telegrams, telephone, and express.....		3,403.78
Legal expenses.....		6.75
Furniture and fixtures.....		453.98
Maps, including corrections.....		1,744.27
Underwriters' boards and tariff associations.....		9,028.80
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		4,720.56
Inspections and surveys.....		2,498.34
State taxes on premiums.....		10,091.38
Insurance department licenses and fees.....		3,566.85
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$ 585.81	
Franchise tax.....	618.63	
State, county, and municipal.....	950.70	
Internal revenue.....	2,955.68	
		5,110.82

Exchange.....	\$ 153.01
Gross decrease, by adjustment, in book value of ledger assets (bonds).....	3,945.12
Total disbursements.....	\$ 517,764.03
Balance.....	\$ 1,742,923.65

LEDGER ASSETS.

Book value of bonds (\$1,258,130.11) and stocks (\$1,000.00).....	\$ 1,259,130.11
Deposits in trust companies and banks on interest.....	344,791.40
Agents' balances representing business written subsequent to October 1, 1916.....	129,177.93
Agents' balances representing business written prior to October 1, 1916.....	9,824.21
Total ledger assets, as per balance.....	\$ 1,742,923.65

NON-LEDGER ASSETS.

Interest accrued on bonds.....	12,335.00
Gross assets.....	\$ 1,755,258.65

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916..	\$ 9,824.21
Market value of special deposits in excess of corresponding liabilities....	9,705.00
Book value of ledger assets over market value (bonds and stocks)....	20,750.11
	40,279.32
Total admitted assets.....	\$ 1,714,979.33

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 13,421.00
Gross claims for losses in process of adjustment or in suspense, plus \$1,950.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	56,412.00
Gross claims for losses resisted.....	3,400.00
Total.....	\$ 73,233.00
Deduct reinsurance.....	8,110.00
Net amount of unpaid losses and claims.....	\$ 65,123.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,131,249.83; unearned premiums.....	594,433.63
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	400.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	12,521.26
Contingent commissions or other charges due or accrued.....	2,763.35
Total amount of all liabilities except capital.....	\$ 675,241.24
Surplus over all liabilities.....	1,039,738.09
Total liabilities.....	\$ 1,714,979.33

RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.
In force December 31, 1915.....	\$ 111,118,848.00	\$ 1,185,794.43
Written or renewed in 1916.....	112,398,980.00	1,124,348.96
Totals.....	\$ 223,517,828.00	\$ 2,310,143.39
Deduct expirations and cancellations.....	87,170,267.00	927,846.40
In force December 31, 1916.....	\$ 136,347,561.00	\$ 1,382,296.99
Deduct amount reinsured.....	26,792,537.00	251,047.16
Net amount in force.....	\$ 109,555,024.00	\$ 1,131,249.83

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Amount</i> <i>Covered.</i>	<i>Gross Pre-</i> <i>miums Charged,</i> <i>Less Rein-</i> <i>surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of</i> <i>Premiums</i> <i>Unearned.</i>
In 1916.....	1 year or less.....	\$ 47,687,881.00	\$ 494,375.77	One-half.....	\$ 247,187.89
In 1915.....	2 years.....	1,382,385.00	12,652.64	One-fourth.....	3,163.16
In 1916.....	2 years.....	1,188,752.00	8,773.61	Three-fourths.....	6,580.21
In 1914.....	3 years.....	14,040,267.00	149,875.46	One-sixth.....	24,979.25
In 1915.....	3 years.....	13,816,226.00	140,377.55	One-half.....	70,188.78
In 1916.....	3 years.....	18,879,278.00	177,970.37	Five-sixths.....	148,308.64
In 1913.....	4 years.....	236,616.00	4,016.03	One-eighth.....	502.00
In 1914.....	4 years.....	483,639.00	5,159.05	Three-eighths.....	1,934.64
In 1915.....	4 years.....	473,153.00	3,988.01	Five-eighths.....	2,492.50
In 1916.....	4 years.....	296,100.00	3,221.54	Seven-eighths.....	2,818.85
In 1912.....	5 years.....	551,691.00	6,012.28	One-tenth.....	601.23
In 1913.....	5 years.....	1,154,905.00	14,086.58	Three-tenths.....	4,225.98
In 1914.....	5 years.....	2,745,495.00	31,999.15	One-half.....	15,999.58
In 1915.....	5 years.....	2,400,027.00	29,547.29	Seven-tenths.....	20,683.11
In 1916.....	5 years.....	3,189,883.00	40,326.34	Nine-tenths.....	36,293.71
Over 5 years.....		260,628.00	1,335.22	<i>Pro rata</i>	941.16
Advance premiums.....		768,098.00	7,532.94	100 per cent.....	7,532.94
Totals.....		\$ 109,555,024.00	\$ 1,131,249.83		\$ 594,433.63

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$3,478,892.31.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Not in the United States.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Net risks written (accepted reinsurance).....	\$ 99,703.00
Net premiums received (accepted reinsurance).....	\$ 988.77
Net losses paid.....	\$ 657.05
Net losses incurred.....	\$ 863.05

UNION FIRE INSURANCE COMPANY.

Incorporated 1828.

Commenced Business in United States, 1910.

STARKWEATHER & SHEPLEY, INC., United States Managers.

Head Office in United States, 17 Custom House Street, Providence, R. I.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,024,872.98

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 898,722.60	
Deduct reinsurance premiums, \$194,803.40; return premiums, \$196,- 544.88.....	391,348.28	
Total net premiums written (other than perpetual).....		507,374.32
Gross interest on bonds and dividends on stocks.....	\$ 31,648.20	
Gross interest on deposits in trust companies and banks.....	4,905.79	
From cash deposited with Philadelphia Underwriters Association.....	6.20	
Total gross interest.....		36,560.19
Total income.....	\$	543,934.51
Sum of both amounts.....	\$	1,568,807.49

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$38,365.05 occurring in previous years).....	\$ 364,201.42	
Deduct amount received for salvage, \$5,585.24; reinsurance, \$124,134.28; discount, \$38.74.....	129,758.26	
Net amount paid policyholders for losses.....		234,443.16
Expenses of adjustment and settlement of losses.....		5,281.40
Commissions or brokerage.....		157,212.91
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		300.00
Advertising, \$365.19; printing and stationery, \$4.00.....		369.19
Postage, telegrams, telephone, and express.....		38.37
Underwriters' boards and tariff associations.....		4,475.14
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		2,307.07
Inspections and surveys.....		1,821.56
State taxes on premiums.....		9,164.30
Insurance department licenses and fees.....		2,877.22
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$ 180.82	
City taxes and licenses.....	2,655.30	
Emergency revenue taxes.....	2,455.73	
		5,291.85
Other disbursements:		
Surety bonds.....	\$ 206.87	
Remittance to home office.....	4,873.20	
		5,080.07
Total disbursements.....	\$	428,662.24
Balance.....	\$	1,140,145.25

LEDGER ASSETS.

Book value of bonds.....	\$ 883,380.00	
Deposits in trust companies and banks on interest.....	110,889.59	
Agents' balances representing business written subsequent to October 1, 1916.....	145,775.66	
Philadelphia Underwriters Association deposit.....	100.00	
Total ledger assets, as per balance.....	\$ 1,140,145.25	

NON-LEDGER ASSETS.

Interest accrued on bonds.....	11,326.62	
Reinsurance due from other companies.....	580.15	
Gross assets.....	\$ 1,152,052.02	

DEDUCT ASSETS NOT ADMITTED.

Market value of special deposits in excess of corresponding liabilities..	\$ 7,774.95	
Book value of ledger assets over market value.....	1,813.60	
	9,588.55	
Total admitted assets.....	\$ 1,142,463.47	

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 10,361.17	
Gross claims for losses in process of adjustment or in suspense, plus \$7,767.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	68,134.86	
Gross claims for losses resisted.....	4,300.00	
Total.....	\$ 82,796.03	
Deduct reinsurance.....	23,840.76	
Net amount of unpaid losses and claims.....	\$ 58,955.27	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$792,396.76; unearned premiums.....	412,311.72	
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	9,400.00	
Contingent commissions or other charges due or accrued.....	48,105.97	
Total amount of all liabilities except capital.....	\$ 528,772.96	
Surplus over all liabilities.....	613,690.51	
Total liabilities.....	\$ 1,142,463.47	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 95,043,786.00	\$ 915,018.00
Written or renewed during year.....	94,259,182.00	898,722.60
Totals.....	\$ 189,203,968.00	\$ 1,813,740.60
Deduct those expired and marked off as terminated.....	79,621,709.00	748,219.12
In force at end of year.....	\$ 109,681,259.00	\$ 1,065,521.48
Deduct amount reinsured.....	26,094,228.00	273,124.72
Net amount in force.....	\$ 83,587,031.00	\$ 792,396.76

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 39,424,727.00	\$ 351,045.39	One-half.....	\$ 175,522.70
In 1915.....	2 years.....	328,995.00	3,111.06	One-fourth.....	777.77
In 1916.....	2 years.....	235,183.00	2,096.99	Three-fourths.....	1,572.72
In 1914.....	3 years.....	8,803,538.00	77,685.20	One-sixth.....	12,947.53
In 1915.....	3 years.....	9,396,064.00	87,162.79	One-half.....	43,581.40
In 1916.....	3 years.....	11,391,371.00	107,594.20	Five-sixths.....	89,661.85
In 1913.....	4 years.....	11,775.00	124.89	One-eighth.....	15.61
In 1914.....	4 years.....	32,069.00	533.16	Three-eighths.....	199.93
In 1915.....	4 years.....	78,791.00	1,010.92	Five-eighths.....	631.80
In 1916.....	4 years.....	73,350.00	728.79	Seven-eighths.....	637.70
In 1912.....	5 years.....	2,188,970.00	24,809.74	One-tenth.....	2,480.97
In 1913.....	5 years.....	2,636,983.00	29,685.27	Three-tenths.....	8,905.59
In 1914.....	5 years.....	3,287,566.00	37,155.50	One-half.....	18,577.75
In 1915.....	5 years.....	2,384,775.00	28,939.62	Seven-tenths.....	20,257.72
In 1916.....	5 years.....	3,299,974.00	40,442.70	Nine-tenths.....	36,398.43
Over 5 years.....		12,900.00	270.54	<i>Pro rata</i>	142.25
Totals.....		\$ 83,587,031.00	\$ 792,396.76		\$ 412,311.72

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of United States branch company, \$2,478,913.58.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>
Gross risks written.....	\$ 2,132,771.00
Less \$468,807.00 risks canceled, and \$457,496.00 reinsurance in companies authorized in the State of North Carolina.....	926,303.00
Net risks written.....	\$ 1,206,468.00
Gross premiums on risks written.....	\$ 24,010.19
Less return premiums, and premiums for reinsurance in companies authorized in the State of North Carolina.....	10,172.93
Net premiums received.....	\$ 13,837.26

Losses paid (deducting salvage).....	\$	5,300.83
Less losses on risks reinsured in companies authorized in the State of North Carolina..		592.10
Net losses paid.....	\$	4,708.73
Losses incurred.....	\$	6,137.75
Less losses on risks reinsured in companies authorized in the State of North Carolina..		650.70
Net losses incurred.....	\$	5,487.05

UNION AND PHENIX ESPANOL INSURANCE COMPANY.

Incorporated June 5, 1864.

Commenced Business in United States October 7, 1910.

FESTER & FOLSOM, INC., United States Managers.

Head Office in United States, 123 William Street, New York, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,426,350.99

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 1,532,854.49	
Deduct return premiums.....	303,735.42	
Total net premiums written (other than perpetual).....		1,229,119.07
Gross interest on bonds and dividends on stocks.....	\$ 54,647.50	
Gross interest on deposits in trust companies and banks.....	3,012.12	
Total gross interest.....		57,659.62
Total income.....	\$	1,286,778.69
Sum of both amounts.....	\$	2,713,129.68

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$120,260.76 occurring in previous years).....	\$ 656,560.55	
Deduct amount received for salvage.....	4,698.57	
Net amount paid policyholders for losses.....	\$	651,861.98
Expenses of adjustment and settlement of losses.....		11,595.36
Commissions or brokerage.....		385,807.14
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		600.00
Advertising.....		74.68
Postage, telegrams, telephone, and express.....		13.50
Legal expenses.....		346.48
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		965.79
State taxes on premiums.....		10,492.84
Insurance department licenses and fees.....		1,668.00

All other licenses, fees, and taxes:

Federal corporation tax.....	\$	1,058.67	
Revenue tax.....		2,091.58	
		<u>\$</u>	3,150.25

Other disbursements:

Office expenses.....	\$	14,004.38	
Remittance and home office.....		24,795.20	
		<u></u>	38,799.58

Total disbursements..... \$ 1,105,375.60

Balance..... \$ 1,607,754.08

LEDGER ASSETS.

Book value of bonds.....	\$	1,371,676.46	
Deposits in trust companies and banks on interest.....		198,100.48	
Agents' balances representing business written prior to October 1, 1916.....		37,977.14	
		<u></u>	
Total ledger assets, as per balance.....	\$		1,607,754.08

NON-LEDGER ASSETS.

Interest accrued on bonds.....			19,294.95
		<u></u>	
Total admitted assets.....	\$		1,631,272.57

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$3,712.01 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	205,360.81	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,810,118.66; unearned premiums.....		921,707.31	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		8,000.00	
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		8,000.00	
Contingent commissions or other charges due or accrued.....		5,000.00	
		<u></u>	
Total amount of all liabilities except capital.....	\$	1,148,068.12	
Surplus over all liabilities.....		483,204.45	
		<u></u>	
Total liabilities.....	\$		1,631,272.57

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 152,655,308.00	\$ 1,681,197.63
Written or renewed during year.....	156,014,716.00	1,532,854.49
Excess of original premiums over amount received for reinsurance.....		72,630.87
	<u></u>	<u></u>
Totals.....	\$ 308,670,024.00	\$ 3,286,682.99
Deduct those expired and marked off as terminated.....	135,028,918.00	1,476,564.33
	<u></u>	<u></u>
Net amount in force.....	\$ 173,641,106.00	\$ 1,810,118.66

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 80,355,324.00	\$ 863,951.57	One-half.....	\$ 431,975.79
In 1915.....	2 years.....	526,215.00	2,874.58	One-fourth.....	718.65
In 1916.....	2 years.....	704,602.00	4,612.52	Three-fourths.....	3,459.39

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Reinsur- ance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1914.....	3 years.....	\$ 19,340,803.00	\$ 180,123.09	One-sixth.....	\$ 30,020.52
In 1915.....	3 years.....	19,418,663.00	183,221.72	One-half.....	91,610.86
In 1916.....	3 years.....	23,636,467.00	207,052.77	Five-sixths.....	172,543.97
In 1913.....	4 years.....	77,653.00	891.42	One-eighth.....	111.43
In 1914.....	4 years.....	234,765.00	2,421.27	Three-eighths.....	907.98
In 1915.....	4 years.....	135,882.00	1,479.58	Five-eighths.....	924.74
In 1916.....	4 years.....	146,685.00	1,251.44	Seven-eighths.....	1,095.01
In 1912.....	5 years.....	4,712,436.00	62,271.60	One-tenth.....	6,227.16
In 1913.....	5 years.....	6,802,726.00	76,644.43	Three-tenths.....	22,993.33
In 1914.....	5 years.....	5,648,477.00	71,452.94	One-half.....	35,726.47
In 1915.....	5 years.....	4,891,043.00	65,436.59	Seven-tenths.....	45,805.61
In 1916.....	5 years.....	6,906,860.00	85,511.87	Nine-tenths.....	76,960.68
Over 5 years.....		102,505.00	921.27	<i>Pro rata</i>	625.72
Totals.....		\$ 173,641,106.00	\$ 1,810,118.66		\$ 921,707.31

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$6,743,260.87.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$25,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	Fire Risks.	Tornado.
Gross risks written.....	\$ 2,174,115.00	\$ 1,250.00
Less risks canceled.....	382,980.00	
Net risks written.....	\$ 1,791,135.00	\$ 1,250.00
Gross premiums on risks written.....	\$ 20,917.77	\$ 5.00
Less return premiums.....	3,411.82	
Net premiums received.....	\$ 17,505.95	\$ 5.00
Net losses paid.....	\$ 10,863.51	
Net losses incurred.....	\$ 12,449.10	

WARSAW FIRE INSURANCE COMPANY.

Incorporated May 1, 1870.

Commenced Business in United States September 1, 1911.

FESTER & FOLSOM, Inc., United States Managers.

Head Office in United States, 123 William Street, New York, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 685,999.05

INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 570,317.87	
Deduct return premiums.....	123,634.89	
Total net premiums written (other than perpetual).....		446,682.98
Gross interest on bonds and dividends on stocks.....	\$ 30,701.54	
Gross interest on deposits in trust companies and banks.....	748.28	
Total gross interest.....		31,449.82
Total income.....	\$ 478,132.80	
Sum of both amounts.....		\$ 1,164,131.85

DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid policyholders for losses (including \$49,585.41 occurring in previous years).....	\$ 232,889.96	
Deduct amount received for salvage.....	2,787.79	
Net amount paid policyholders for losses.....		230,102.17
Expenses of adjustment and settlement of losses.....		4,172.51
Commissions or brokerage.....		127,494.70
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		510.00
Advertising.....		26.28
Legal expenses.....		1,073.99
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		342.16
State taxes on premiums.....		244.32
Insurance department licenses and fees.....		1,513.78
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$ 228.38	
Revenue tax.....	580.56	
		808.94
Other disbursements:		
Office expenses.....	\$ 10,652.40	
Interest paid on American union balance.....	9,913.79	
		20,566.19
Gross loss on sale or maturity of ledger assets (bonds).....		954.81
Total disbursements.....	\$ 387,321.21	
Balance.....	\$ 776,810.64	

LEDGER ASSETS.

Book value of bonds.....	\$	645,590.84
Deposits in trust companies and banks on interest.....		88,190.73
Agents' balances representing business written subsequent to October 1, 1916.....		43,029.07
Total ledger assets, as per balance.....	\$	776,810.64

NON-LEDGER ASSETS.

Interest accrued on bonds.....		7,892.47
Market value of bonds and stocks over book value.....		20,979.16
Total admitted assets.....	\$	805,682.27

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$4,016.13 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	\$	72,137.31
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, (unearned premiums).....		303,286.47
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		5,000.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....		3,000.00
Contingent commissions or other charges due or accrued.....		5,000.00
Total amount of all liabilities except capital.....	\$	388,423.78
Surplus over all liabilities.....		417,258.49
Total liabilities.....	\$	805,682.27

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 40,891,960.00	\$ 509,595.52
Written or renewed during year.....	52,068,306.00	570,317.87
Excess of original premiums over amount received for reinsurance.....		22,432.77
Totals.....	\$ 92,960,266.00	\$ 1,102,346.16
Deduct those expired and marked off as terminated.....	42,103,107.00	508,363.57
Net amount in force.....	\$ 50,857,159.00	\$ 593,982.59

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>		<i>Amount</i>	<i>Gross Pre-</i>		<i>Amount of</i>
<i>Written.</i>	<i>Term.</i>	<i>Covered.</i>	<i>miums Charged,</i>	<i>Less Reinsur-</i>	<i>Premiums</i>
			<i>urance.</i>	<i>Fraction Unearned.</i>	<i>Unearned.</i>
In 1916.....	1 year or less.....	\$ 30,298,134.00	\$ 356,691.68	One-half.....	\$ 178,345.84
In 1915.....	2 years.....	208,709.00	1,964.27	One-fourth.....	491.07
In 1916.....	2 years.....	134,425.00	1,078.71	Three-fourths.....	809.03
In 1914.....	3 years.....	4,415,721.00	50,768.24	One-sixth.....	8,461.37
In 1915.....	3 years.....	4,074,251.00	44,680.51	One-half.....	22,340.26
In 1916.....	3 years.....	6,421,411.00	67,521.36	Five-sixths.....	56,267.80
In 1913.....	4 years.....	6,594.00	192.45	One-eighth.....	24.06
In 1914.....	4 years.....	2,889.00	34.68	Three-eighths.....	13.00
In 1915.....	4 years.....	29,636.00	520.98	Five-eighths.....	325.59
In 1916.....	4 years.....	37,993.00	294.75	Seven-eighths.....	257.91
In 1912.....	5 years.....	1,060,385.00	14,886.99	One-tenth.....	1,488.70
In 1913.....	5 years.....	1,035,076.00	12,497.33	Three-tenths.....	3,749.20
In 1914.....	5 years.....	1,121,443.00	14,716.64	One-half.....	7,358.32

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premiums Unearned.
In 1915.....	5 years.....	\$ 738,418.00	\$ 9,967.07	Seven-tenths.....	\$ 6,976.95
In 1916.....	5 years.....	1,259,687.00	18,103.25	Nine-tenths.....	16,292.93
Over 5 years.....		12,383.00	63.72	Pro rata.....	84.44
Totals.....		\$ 50,857,159.00	\$ 593,982.59		\$ 303,286.47

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$2,789,833.66.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$25,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Tornado.</i>
Gross risks written.....	\$ 417,043.00
Less risks canceled.....	133,786.00
Net risks written.....	\$ 283,257.00
Gross premiums on risks written.....	\$ 6,042.31
Less return premiums.....	1,235.91
Net premiums received.....	\$ 4,806.40
Net losses paid.....	\$ 3,645.38
Net losses incurred.....	\$ 1,836.57

WESTERN ASSURANCE COMPANY.

Incorporated August, 1851.

Commenced Business in United States August, 1851.

W. B. MEIKLE, Vice President and General Manager.

C. C. FOSTER, Secretary.

H. E. STINSON, Auditor.

Home Office, 22 Wellington Street, East, Toronto, Canada.

CAPITAL DEPOSIT.

Amount of capital deposit, \$400,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 2,837,947.69

INCOME.			
	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$ 2,311,804.92	\$ 1,676,034.78	
Deduct reinsurance premiums: fire, \$699,605.38; marine and inland, \$556,035.50; return premiums: fire, \$421,311.86; marine and inland, \$55,076.88.....	1,120,917.24	611,112.38	
Total net premiums written (other than per- petual).....	\$ 1,190,887.68	\$ 1,064,922.40	2,255,810.08
Gross interest on bonds and dividends on stocks, less \$6,136.27 accrued interest on bonds acquired during 1916.....	\$	97,361.98	
Gross interest on deposits in trust companies and banks.....		13,137.62	
Unlisted assets.....		133.57	
Total gross interest.....			110,633.17
Remitted from home office.....			280,862.87
Gross profit on sale or maturity of ledger assets (bonds).....			60.00
Total income.....			\$ 2,647,366.12
Sum of both amounts.....			\$ 5,485,313.81

DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid policyholders for losses (including \$176,571.19 occurring in previous years.....)	\$ 989,931.38	\$ 708,648.80	
Deduct amount received for salvage: fire, \$11,444.04; marine and inland, \$62,081.92; reinsurance: fire, \$360,346.84; marine and inland, \$261,579.59; dis- count: fire, \$60.50.....	371,851.38	323,661.51	
Net amount paid policyholders for losses.....	\$ 618,080.00	\$ 384,987.29	1,003,067.29
Expenses of adjustment and settlement of losses.....			14,789.96
Commissions or brokerage.....			487,096.75
Salaries (\$20,112.19) and expenses (\$41,387.50) of special and general agents.....			61,499.69
Salaries, fees, and all other charges of officers, directors, trustees, and home office em- ployees.....			73,603.28
Rents.....			7,114.11
Advertising, \$4,679.74; printing and stationery, \$23,149.35.....			27,829.09

Postage, telegrams, telephone, and express.....	\$	11,258.76
Legal expenses.....		1,196.06
Furniture and fixtures.....		800.60
Maps, including corrections.....		3,924.86
Underwriters' boards and tariff associations.....		21,381.72
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		4,167.65
Inspections and surveys.....		1,986.18
State taxes on premiums.....		31,293.63
Insurance department licenses and fees.....		8,441.68
All other licenses, fees and taxes:		
Federal corporation tax.....	\$	2,205.41
Federal revenue tax.....		8,025.23
Municipal tax.....		10,773.29
		21,093.93
Exchange.....		190.75
Remitted to home office.....		271,087.16
Gross loss on sale or maturity of ledger assets (bonds).....		31,404.46
Total disbursements.....	\$	2,083,227.61
Balance.....	\$	3,402,086.20

LEDGER ASSETS.

Book value of bonds (\$1,717,609.25) and stocks (\$364,833.60).....	\$	2,082,442.85
Deposits in trust companies and banks on interest.....		833,099.93
Agents' balances representing business written subsequent to October 1, 1916.....		466,968.38
Agents' balances representing business written prior to October 1, 1916.....		19,037.54
Bills receivable, taken for fire risks.....		537.50
Total ledger assets, as per balance.....	\$	3,402,086.20

NON-LEDGER ASSETS.

Interest accrued on bonds.....		24,940.66
Reinsurance due on losses paid.....		11,733.51
Gross assets.....	\$	3,438,760.37

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1916.....	\$	19,037.54
Bills receivable, past due, taken for marine, inland and fire risks.....		537.50
Market value of special deposits in excess of corresponding liabilities.....		21,698.48
Book value of ledger assets over market value (bonds and stocks).....		69,298.99
		110,572.51
Total admitted assets.....	\$	3,328,187.86

LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	20,680.00
Gross claims for losses in process of adjustment or in suspense, plus \$54,935.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....		645,645.14
Gross claims for losses resisted.....		9,877.00
Total.....	\$	676,202.14
Deduct reinsurance.....		164,997.00
Net amount of unpaid losses and claims.....	\$	511,205.14

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$2,170,744.46; unearned premiums.....	\$ 1,084,054.98
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$108,112.86; unearned premiums (50 per cent).....	54,056.43
Ocean cargo (100 per cent).....	109,934.22
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine time hull risks, \$157,206.80; unearned premiums (50 per cent).....	78,603.40
Total unearned premiums as computed above.....	\$ 1,326,649.03
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,500.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	33,837.15
Contingent commissions or other charges due or accrued.....	2,750.52
Total amount of all liabilities except capital.....	\$ 1,875,941.84
Capital deposit actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	1,052,246.02
Surplus as regards policyholders.....	1,452,246.02
Total liabilities.....	\$ 3,328,187.86

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 331,219,007.00	\$ 3,131,327.97
Written or renewed during year.....	263,182,058.00	2,311,804.92
Excess of original premiums over amount received for reinsurance.....		21,011.20
Totals.....	\$ 594,401,065.00	\$ 5,464,144.09
Deduct those expired and marked off as terminated.....	249,531,940.00	2,307,555.44
In force at end of year.....	\$ 344,869,125.00	\$ 3,156,588.65
Deduct amount reinsured.....	115,285,270.00	985,844.19
Net amount in force.....	\$ 229,583,855.00	\$ 2,170,744.46
	<i>Marine and Inland Risks.</i>	<i>Gross Premiums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 32,700,551.00	\$ 263,305.41
Written or renewed during year.....	242,221,768.00	1,676,034.78
Totals.....	\$ 274,922,319.00	\$ 1,939,340.19
Deduct those expired and marked off as terminated.....	238,337,252.00	1,438,339.94
In force at end of year.....	\$ 36,585,067.00	\$ 501,000.25
Deduct amount reinsured.....	8,109,900.00	125,746.37
Net amount in force.....	\$ 28,475,167.00	\$ 375,253.88

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

		Gross Pre- miums Charged, Less Reinsur- ance.			Amount of Premiums Unearned.
Year Written.	Term.	Amount Covered.		Fraction Unearned.	
In 1916.....	1 year or less....	\$ 78,593,741.00	\$ 719,172.89	One-half.....	\$ 359,586.44
In 1914.....	3 years.....	36,459,926.00	319,855.66	One-sixth.....	53,309.28
In 1915.....	3 years.....	36,830,919.00	330,215.91	One-half.....	165,107.96
In 1916.....	3 years.....	39,295,499.00	349,344.34	Five-sixths.....	291,120.28

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Reinsur- ance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1912.....	5 years.....	\$ 8,315,900.00	\$ 99,927.87	One-tenth.....	\$ 9,992.79
In 1913.....	5 years.....	8,287,192.00	98,473.27	Three-tenths.....	29,541.98
In 1914.....	5 years.....	7,767,684.00	92,016.24	One-half.....	46,008.12
In 1915.....	5 years.....	7,215,151.00	80,881.63	Seven-tenths.....	56,617.14
In 1916.....	5 years.....	6,817,843.00	80,856.65	Nine-tenths.....	72,770.99
Totals.....		\$ 229,583,855.00	\$ 2,170,744.46		\$ 1,084,054.98

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$62,386,480.27.

Total dividends declared since commencing business—cash, none in United States.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$75,000.00.

What amount of installment notes is owned and now held by the company? None.

Total amount of the company's stock owned by the directors at par value, none in United States.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Officer, yes; director or trustee, no.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None in United States.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? New York State and Dominion of Canada Insurance Department.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

	<i>Fire Risks.</i>	<i>Tornado.</i>
Gross risks written.....	\$ 5,409,974.00	\$ 5,000.00
Less \$906,628.00 risks canceled, and \$633,662.00 reinsurance in companies authorized in the State of North Carolina.....	1,540,250.00	-----
Net risks written.....	\$ 3,869,684.00	\$ 5,000.00
Gross premiums on risks written.....	\$ 33,406.37	\$ 20.00
Less \$5,210.46 return premiums, and \$3,770.36 premiums for reinsurance in companies authorized in the State of North Carolina.....	8,980.82	-----
Net premiums received.....	\$ 24,425.55	\$ 20.00
Losses paid (deducting salvage).....	\$ 14,768.13	\$ -----
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	1,190.36	-----
Net losses paid.....	\$ 13,577.77	\$ -----
Losses incurred.....	\$ 10,227.25	\$ -----
Less losses on risks reinsured in companies authorized in the State of North Carolina.....	1,302.36	-----
Net losses incurred.....	\$ 8,924.89	\$ -----

YORKSHIRE INSURANCE COMPANY.

Incorporated 1825.

Commenced Business in United States, 1824.

FRANK & DuBOIS, United States Managers.

Head Office in United States, 80 Maiden Lane, New York, N. Y.

CAPITAL DEPOSIT.

Amount of capital deposit paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,034,078.07

INCOME.

Fire.

Gross premiums.....	\$ 1,379,056.72	
Deduct reinsurance premiums, \$454,593.75; return premiums, \$296,437.11	751,030.86	
Total net premiums written (other than perpetual).....		628,025.86
Gross interest on bonds and dividends on stocks.....	\$ 28,200.00	
Gross interest on deposits in trust companies and banks.....	2,495.70	
Gross interest from all other sources:		
Seattle, Washington, old balance.....	4.27	
Philadelphia Underwriters' Association.....	6.20	
General Adjustment Bureau.....	5.00	
Total gross interest.....		30,711.17
Receipts from home office.....		736.28
Gross profit on sale or maturity of ledger assets (bonds).....		350.00
Total income.....	\$	659,823.31
Sum of both amounts.....	\$	1,693,901.38

DISBURSEMENTS.

Fire.

Gross amount paid policyholders for losses (including \$60,513.90 occurring in previous years).....	\$ 557,531.74	
Deduct amount received for salvage, \$15,892.39; reinsurance, \$210,838.74; discount, \$41.78.....	226,772.91	
Net amount paid policyholders for losses.....		330,758.83
Expenses of adjustment and settlement of losses.....		6,841.27
Commissions or brokerage.....		126,194.19
Salaries (\$11,045.75) and expenses (\$9,584.72) of special and general agents.....		20,630.47
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.....		51,493.18
Rents.....		5,503.65
Advertising, \$2,016.55; printing and stationery, \$7,068.83.....		9,085.38
Postage, telegrams, telephone, and express.....		3,404.89
Legal expenses.....		139.38
Furniture and fixtures.....		790.15
Maps, including corrections.....		1,950.10
Underwriters' boards and tariff associations.....		12,911.48
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses..		5,501.72
Inspections and surveys.....		2,782.41
State taxes on premiums.....		11,999.16
Insurance department licenses and fees.....		5,231.29

All other licenses, fees, and taxes:

War revenue stamp tax.....	\$ 2,715.52
City and county licenses and fees.....	2,566.88
Local taxes and fees.....	1,466.06

Other disbursements.....	\$ 6,748.46
	9,844.67

Total disbursements.....	\$ 611,810.68
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Balance.....	\$ 1,082,090.70
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LEDGER ASSETS.

Book value of bonds.....	\$ 762,426.00
Cash in company's office.....	114.71
Deposits in trust companies and banks not on interest.....	952.90
Deposits in trust companies and banks on interest.....	153,820.20
Agents' balances representing business written subsequent to October 1, 1916.....	162,033.60
Agents' balances representing business written prior to October 1, 1916.....	2,743.29

Total ledger assets, as per balance.....	\$ 1,082,090.70
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NON-LEDGER ASSETS.

Interest accrued on bonds.....	8,460.41
Market value of bonds and stocks over book value.....	15,894.00
Sundry reinsurance companies losses recoverable.....	4,571.49

Gross assets.....	\$ 1,111,016.60
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DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1916..	\$ 2,743.29
Cash in San Francisco office.....	114.71
	2,858.00

Total admitted assets.....	\$ 1,108,158.60
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LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 8,160.00
Gross claims for losses in process of adjustment or in suspense, plus \$2,764.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.....	105,745.30
Gross claims for losses resisted.....	16,929.00

Total.....	\$ 130,834.30
Deduct reinsurance.....	40,209.22

Net amount of unpaid losses and claims.....	\$ 90,625.08
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,016,948.70; unearned premiums.....	522,457.05
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	500.00
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	9,500.00

Total amount of all liabilities except capital.....	\$ 623,082.13
Capital deposit actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	285,076.47

Surplus as regards policyholders.....	485,076.47
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Total liabilities.....	\$ 1,108,158.60
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FIRE AND MARINE INSURANCE COMPANIES

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Gross Pre- miums Thereon.</i>
In force on the 31st day of December, 1915.....	\$ 121,042,469.00	\$ 1,270,279.97
Written or renewed during year.....	137,312,902.00	1,379,056.72
Totals.....	\$ 258,355,371.00	\$ 2,649,336.69
Deduct those expired and marked off as terminated.....	110,682,627.00	1,109,353.84
In force at end of year.....	\$ 147,672,744.00	\$ 1,539,982.85
Deduct amount reinsured.....	48,678,692.00	523,034.15
Net amount in force.....	\$ 98,994,052.00	\$ 1,016,948.70

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Pre- miums Charged, Less Rein- surance.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
In 1916.....	1 year or less.....	\$ 41,889,607.00	\$ 432,508.81	One-half.....	\$ 216,254.40
In 1915.....	2 years.....	448,776.00	5,735.36	One-fourth.....	1,433.84
In 1916.....	2 years.....	277,196.00	3,193.93	Three-fourths.....	2,395.45
In 1914.....	3 years.....	10,943,525.00	105,752.10	One-sixth.....	17,625.35
In 1915.....	3 years.....	13,568,020.00	131,311.19	One-half.....	65,655.59
In 1916.....	3 years.....	16,560,602.00	156,791.51	Five-sixths.....	130,659.59
In 1913.....	4 years.....	89,596.00	642.80	One-eighth.....	80.35
In 1914.....	4 years.....	134,458.00	860.22	Three-eighths.....	322.58
In 1915.....	4 years.....	141,831.00	1,561.91	Five-eighths.....	976.19
In 1916.....	4 years.....	121,967.00	1,518.08	Seven-eighths.....	1,328.32
In 1912.....	5 years.....	3,347,133.00	37,914.32	One-tenth.....	3,791.43
In 1913.....	5 years.....	3,039,459.00	37,422.19	Three-tenths.....	11,226.66
In 1914.....	5 years.....	3,037,110.00	37,000.18	One-half.....	18,500.09
In 1915.....	5 years.....	2,437,512.00	29,685.32	Seven-tenths.....	20,779.72
In 1916.....	5 years.....	2,873,260.00	34,647.51	Nine-tenths.....	31,182.76
Over 5 years.....		84,000.00	403.27	<i>Pro rata</i>	244.73
Totals.....		\$ 98,994,052.00	\$ 1,016,948.70		\$ 522,457.05

GENERAL INTERROGATORIES.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$2,689,240.92.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

What amount of installment notes is owned and now held by the company? None.

Does any officer, director or trustee receive any commission on the business of the company? Yes; on profits earned.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the United States trustees of the company on said date, except as shown by the schedules of special and other deposits? Yes.

Has an examination of this company's affairs been conducted during the year of this statement by any insurance department? New York.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1916.

Fire Risks.

Gross risks written.....	\$ 2,749,361.00
Less \$417,823.00 risks canceled, and \$1,867,579.00 reinsurance in companies authorized in the State of North Carolina.....	1,535,372.00
Net risks written.....	\$ 1,213,989.00
Gross premiums on risks written.....	\$ 40,576.22
Less \$7,393.84 return premiums, and \$14,267.02 premiums for reinsurance in companies authorized in the State of North Carolina.....	21,660.86
Net premiums received.....	\$ 18,915.36
Losses paid (deducting salvage).....	\$ 15,753.60
Less losses on risks reinsured in companies authorized in the State of North Carolina..	6,416.97
Net losses paid.....	\$ 9,336.63
Losses incurred.....	\$ 14,355.60
Less losses on risks reinsured in companies authorized in the State of North Carolina..	6,416.97
Net losses incurred.....	\$ 7,938.63

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PART TWO.

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